CITY OF VINELAND, N.J.

ORDINANCE NO. 2026-77

ORDINANCE AUTHORIZING THE PURCHASE OF A JOINT INTEREST IN BLOCK 7001, LOT 23, LOT 24, AND LOT 25 OF THE TAX MAP OF THE CITY OF VINELAND FROM THE VINELAND DEVELOPMENT CORPORATION.

The City of Vineland and the Vineland Development Corporation (VDC) plan to jointly own, market, and develop approximately 173.18 acres of vacant land located along College Drive and South Delsea Drive. The City and VDC currently jointly own approximately 108.3 acres at 1100 College Drive, purchased at $55,400 per acre, with each contributing 50% of the purchase price. VDC separately owns approximately 64.88 contiguous acres identified as Block 7001, Lots 23, 24, and 25. The City intends to purchase a joint ownership interest in those additional 64.88 acres for $1,797,176, at the same rate of $55,400 per acre. VDC approved the sale on October 15, 2026. City Council previously approved a $1,797,176 recoverable grant through Resolution No. 2026-472 on September 22, 2026, to fund the purchase. If adopted, this ordinance shall bring all 173.18 acres under common ownership between the City and VDC, allowing them to coordinate marketing and development more efficiently and encourage economic growth and development in Vineland.

The above ordinance was introduced and passed on its first reading at a meeting of the Council of the City of Vineland conducted on October 27, 2026 and is scheduled for a second reading, public hearing, and adoption at a meeting of said Council scheduled for Tuesday, November 10, 2026, at 5:30 p.m., prevailing time, in City Council Chambers, City Hall, Seventh & Wood Streets, Vineland, NJ.

This ordinance is posted on the official bulletin board on the ground floor lobby of City Hall and full copies may be obtained by anyone without cost from the office of the Municipal Clerk, or by visiting the City's website, www.vinelandcity.org, under "City Council," "Current Council Meeting Agenda."

RICHARD G. FRANCHETTA, EJD, RMC, CPM
CITY CLERK