

CITY OF VINELAND, N.J.

ORDINANCE NO. 2026-38

ORDINANCE NO. 2026-38, ORDINANCE AUTHORIZING THE TRANSFER OF CERTAIN INDUSTRIAL PROPERTY TO THE VINELAND INDUSTRIAL COMMISSION PURSUANT TO N.J.S.A. 40A:12-13 AND N.J.S.A. 40:55B-8 (g) AND APPROVING THE SALE OF SAID INDUSTRIAL PROPERTY BY VINELAND INDUSTRIAL COMMISSION PURSUANT TO N.J.S.A. 40:55 B - 1 et seq.

The Vineland Industrial Commission was created for the purpose of acquiring land owned by the City of Vineland for resale or lease. The City owns Block 1003, Lot 14.04 a/k/a 1470 N. Mill Road consisting of 13+/- acres. The City received an offer from Vineland Packaging Corporation for the purchase of \$75,000 per acre for industrial development and use. Such sale and development shall increase the City's tax base, promote employment and generate economic opportunity for the City and its residents. This Ordinance shall authorize the Mayor and Clerk to execute a Deed of Transfer and other documents necessary to effectuate and approve the sale to the Industrial Commission for \$1.00 and further approving sale of the same to Vineland Packaging Corp. for \$75,000 per acre.

The above ordinance was introduced and passed on its first reading at a meeting of the Council of the City of Vineland conducted on May 26, 2026 and is scheduled for a second reading, public hearing, and adoption at a meeting of said Council scheduled for Tuesday, June 9, 2026, at 5:30 p.m., prevailing time, in City Council Chambers, City Hall, Seventh & Wood Streets, Vineland, NJ.

This ordinance is posted on the official bulletin board on the ground floor lobby of City Hall and full copies may be obtained by anyone without cost from the office of the Municipal Clerk, or by visiting the City's website, www.vinelandcity.org, under "City Council," "Current Council Meeting Agenda."

RICHARD G. FRANCHETTA, EJD, RMC, CPM
CITY CLERK