

CITY OF VINELAND, N.J.

ORDINANCE NO. 2026-23

ORDINANCE AUTHORIZING THE TRANSFER OF CERTAIN INDUSTRIAL PROPERTY TO THE VINELAND INDUSTRIAL COMMISSION PURSUANT TO N.J.S.A. 40A:12-13 AND APPROVING THE SALE OF SAID INDUSTRIAL PROPERTY BY VINELAND INDUSTRIAL COMMISSION PURSUANT TO N.J.S.A. 40:55 B - I et seq.

The City of Vineland is the owner of Block 803, Lot 3.01 a/k/a 263 W. Forest Grove Road, which is approximately 2.0 acres. The Vineland Industrial Commission has promoted the sale of 263 W Forest Grove Road for sale and has received an offer from Dicerbo Holdings LLC in the amount of \$50,000.00 (approximately \$25,000.00 per acre) to be developed for industrial purposes. The sale and development of the property for industrial purposes is in the public interest as it will increase the City's tax base, promote employment and otherwise generate economic opportunities for the City and its residents. City Council authorizes the Mayor and Clerk to execute a Deed of Transfer and such other Closing documents necessary to transfer 263 W. Forest Grove Road to the Industrial Commission for \$1.00 and further approves the sale of said property by the Vineland Industrial Commission for \$50,000.00 to Dicerbo Holdings, LLC, or an entity in which it holds at least a fifty one (51 %) percent interest in Dicerbo Holdings, LLC, subject to the conditions listed in this ordinance.

The above ordinance was introduced and passed on its first reading at a meeting of the Council of the City of Vineland conducted on April 14, 2026 and is scheduled for a second reading, public hearing, and adoption at a meeting of said Council scheduled for Tuesday, April 28, 2026, at 5:30 p.m., prevailing time, in City Council Chambers, City Hall, Seventh & Wood Streets, Vineland, NJ.

This ordinance is posted on the official bulletin board on the ground floor lobby of City Hall and full copies may be obtained by anyone without cost from the office of the Municipal Clerk, or by visiting the City's website, www.vinelandcity.org, under "City Council," "Current Council Meeting Agenda."

MARYANNE WOLF, RMC
DEPUTY CITY CLERK