

CITY OF VINELAND, N.J.

ORDINANCE NO. 2026-22

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of Vineland, in the County of Cumberland, State of New Jersey on April 14, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY, APPROPRIATING \$10,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$9,500,000 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
<p>a) Recreation:</p> <p>Various park improvements, as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length, including all work and materials necessary therefor and incidental thereto.</p>	<p>\$315,000</p>	<p>\$299,250</p>	<p>15 years</p>
<p>b) Information Systems:</p> <p>(i) Renovation and security camera and pole projects, as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length, including all work and materials necessary therefor and incidental thereto.</p>	<p>\$350,000</p>	<p>\$332,500</p>	<p>10 years</p>

(ii) Various information system upgrades, including all work and materials necessary therefor and incidental thereto.	\$500,000	\$475,000		5 years
c) <u>Municipal Court:</u> Architect fees for renovations, including all work and materials necessary therefor and incidental thereto.	\$50,000	\$47,500		15 years
d) <u>Fire Operations:</u> Building improvements and the acquisition of equipment, including, but not limited to a water rescue boat with trailer and a trailer, furniture and a generator, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$125,000	\$118,750		5 years
e) <u>Building Maintenance:</u> Improvements and renovations to various City buildings, as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length, and the acquisition of furniture and equipment, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	\$271,000	\$257,450		5 years

<p>f) Health Operations:</p> <p>Renovation and relocation costs for the new building, including all work and materials necessary therefor and incidental thereto.</p>	\$100,000	\$95,000	10 years
<p>g) Solid Waste Facility:</p> <p>Acquisition of storage and trash carts, including all related costs and expenditures incidental thereto.</p>	\$125,000	\$118,750	15 years
<p>h) Public Works:</p> <p>Acquisition and installation of a pole barn, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.</p>	\$2,500,000	\$2,375,000	40 years
<p>i) Vehicle Maintenance:</p> <p>(i) Acquisition of vehicles, equipment, heavy equipment, as more fully described on a list on file in the Office of the Clerk, which list is hereby incorporated by reference as if set forth at length and a fire engine truck, including all related costs and expenditures incidental thereto.</p>	\$3,064,000	\$2,910,800	5 years
<p>(ii) Acquisition of a fire engine and a ladder truck, including all related costs and expenditures incidental thereto.</p>	<u>\$2,600,000</u>	<u>\$2,470,000</u>	20 years
<p>Total</p>	<u>\$10,000,000</u>	<u>\$9,500,000</u>	

Appropriation: \$10,000,000

Bonds/Notes Authorized: \$9,500,000

Grants Appropriated: N/A

Section 20 Costs: \$2,000,000

Useful Life: 18.26 years

Richard G. Franchetta, Clerk