

CITY OF VINELAND, N.J.

ORDINANCE NO. 2026-19

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Vineland, in the County of Cumberland, State of New Jersey, on March 24, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the City Hall, Council Chambers, in the City on April 14, 2026 at 5:30 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS TO THE WATER UTILITY IN AND BY THE CITY OF VINELAND, IN THE COUNTY OF CUMBERLAND, NEW JERSEY, APPROPRIATING \$3,480,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,680,000 BONDS OR NOTES OF THE CITY TO

FINANCE A PORTION OF THE COST THEREOF

Purposes:

| <u>Purpose</u> | <u>Appropriation & Estimated Cost</u> | <u>Estimated Maximum Amount of Bonds & Notes</u> | <u>Period of Usefulness</u> |
|--|---|--|-----------------------------|
| a) Acquisition of vehicles and transportation equipment, including all related costs and expenditures incidental thereto. | \$430,000 | \$430,000 | 5 years |
| b) Improvements to the Water Utility Building roof and garage extension, including all work and materials necessary therefor and incidental thereto. | \$500,000 | \$500,000 | 10 years |
| c) Acquisition of an air stripper for Wells 8 and 12, including all related costs and expenditures incidental thereto. | \$750,000 | \$750,000 | 15 years |
| d) Media replacement for Wells 5 and 12, including all work and materials necessary therefor and incidental thereto. | \$1,400,000 (funded by \$1,400,000 from the Capital Improvement Fund) | \$0 | N/A |

| | | | |
|--|--|--------------------|-----|
| e) Well upgrades at various locations, including, but not limited to, general switches and plugs, including all related costs and expenditures incidental thereto. | \$200,000 (funded by \$200,000 from the Capital Improvement Fund) | \$0 | N/A |
| f) Redevelopment of wells, including all related cost and expenditures incidental thereto. | \$200,000 (funded by \$200,000 from the Capital Improvement Fund) | \$0 | N/A |
| Total: | <u>\$3,480,000</u> | <u>\$1,680,000</u> | |

Appropriation: \$3,480,000

Bonds/Notes Authorized: \$1,680,000

Grant Appropriated: N/A

Section 20 Costs: \$500,000

Useful Life: 10.95 years

Richard G. Franchetta, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.