

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **VINELAND** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day _____, 2026

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF VINELAND
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF VINELAND
Chief Financial Officer: Susan Baldosaro
Signature: sbaldosaro@vinelandcity.org
Certificate #: N-1580
Date: 2/25/2026

21-6001670

Fed I.D. #

CITY OF VINELAND

Municipality

CUMBERLAND

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,506,556.57</u>	\$ <u>4,433,192.35</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

sbaldosaro@vinelandcity.org

Signature of Chief Financial Officer

3/3/2026

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **VINELAND** _____, County of _____ **CUMBERLAND** _____ during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____
Title	_____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **4,015,128,900.00**

bconover@vinelandcity.org
SIGNATURE OF TAX ASSESSOR

CITY OF VINELAND
MUNICIPALITY

CUMBERLAND
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	42,233,571.95	-
APPROPRIATION RESERVES		1,046,499.47
ENCUMBRANCES PAYABLE		1,966,843.59
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		48,907.99
PREPAID TAXES		1,292,620.45
ACCOUNTS PAYABLE		482,623.74
DUE TO VINELAND PUBLIC LIBRARY		88,388.46
DUE TO STATE:		
MARRIAGE LICENCE		2,050.00
DCA TRAINING FEES		84,128.00
BURIAL PERMITS		15.00
LOCAL SCHOOL TAX PAYABLE		8,567,622.09
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		447,848.06
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		85,686.68
RESERVE FOR POLITICAL SIGNS		2,200.00
RESERVE FOR OVERPAYMENTS-OTHER CITY DEPARTMENTS		9,936.00
RESERVE FOR LOQUIDATION OF TAX TITLE LIEN AND FORECLOSED		90,790.00
RESERVE FOR DEPOSIT OF CITY OWNED PROPERTY		140,000.00
RESERVE FOR COLLECTION AGENCY		7,783.19
RESERVE FOR POLICE ACADEMY		1,529.83
RESERVE FOR CODE BLUE		7,241.80
DUE TO GRANT FUND		289.73
DUE TO PAYROLL		588.29
PAGE TOTAL	42,233,571.95	14,373,592.37

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	30,439.23	
PROTESTED CHECKS	13.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		30,452.23
FUND TOTALS	30,452.23	30,452.23
ASSESSMENT TRUST FUND		
CASH	22,085.34	
ASSESSMENT RECEIVABLE	94,093.00	
ASSESSMENT LIENS	472,005.03	
RESERVE FOR:		
ASSESSMENT AND LIENS		566,098.03
FUND BALANCE		22,085.34
FUND TOTALS	588,183.37	588,183.37
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	637,670.31	
DUE TO -		
CDBG RECEIVABLE	10,514,277.18	
CDBG RESERVES		11,151,947.49
FUND TOTALS	11,151,947.49	11,151,947.49
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	30,607,321.78	
PROTESTED CHECKS	1,340.00	
DUE FROM CURRENT FUND	588.29	
DUE FROM EMPLOYEE	613.67	
DUE FROM GRANT FUND	3,553.66	
DUE FROM EMPOWER	2,317.01	
DUE TO CURRENT FUND		5.77
DUE TO AP DISBURSING		16,053.00
MISCELLANEOUS TRUST RESERVES & ESCROWS		28,963,898.02
PAYROLL DEDUCTIONS PAYABLE		646,377.24
RESERVE FOR LANDFILL CLOSURE		989,400.38
OTHER TRUST FUNDS PAGE TOTAL	30,615,734.41	30,615,734.41

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
Accumulated Absences	746,494.06	178,500.00	251,091.96	673,902.10
Confiscated Funds	27,481.94	-	-	27,481.94
Council of Affordable Housing	1,566,119.24	2,023,896.37	815,738.44	2,774,277.17
Developer's Surety Deposits - Develop	9,203.56	-	-	9,203.56
Developer's Surety Dep-Prin(Under \$5,0	28,270.00	1,600.00	3,500.00	26,370.00
Developer's Surety Deposit-Prin(Over \$	661,460.00	446,700.00	300,100.00	808,060.00
Developer's Surety Deposits-Int(Over \$)	268.00	127.88	62.17	333.71
Donations - Community Policing	2,106.15	3,750.00	3,432.47	2,423.68
Donations - Develop Contrib - Reforesta	38,954.73	-	2,235.25	36,719.48
Donations - Emergency Medical Service	1,680.31	100.00	-	1,780.31
Donations - Fire Department	13,966.77	500.00	-	14,466.77
Donations - Fire Dept - Pet Oxygen Mas	540.00	-	-	540.00
Donations - Fireworks	-	2,650.00	2,650.00	-
Donations - Health Promotion	335.04	-	-	335.04
Donations - Holiday Lighting	-	1,500.00	1,500.00	-
Donations - Jakes Park - Recreation	500.00	-	-	500.00
Donations - Library	94,000.00	-	-	94,000.00
Donations - Police Department	181.85	-	-	181.85
Donations - Police Dept-Pennies for Pu	951.03	600.00	644.60	906.43
Donations - Police Department K-9 Unit	-	600,000.00	-	600,000.00
Donations - Public Events	2,500.00	-	-	2,500.00
Donations - Sandy Gee Breast Cancer I	-	15,480.00	15,480.00	-
Donations - Senior Center	6,550.13	10,685.20	13,616.28	3,619.05
Environ Quality and Enforcement - Haza	41,340.92	31,844.18	37,025.17	36,159.93
Environ Quality and Enforcement - Nois	409.00	-	-	409.00
Environmental Quality and Enforcement	3,799.00	-	-	3,799.00
Joint Insurance Fund	22,997.45	12,500.00	18,540.88	16,956.57
Parking Offenses Adjudication Act	2,783.18	28.00	-	2,811.18
Planning Board Legal	23,323.50	44,176.00	7,550.00	59,949.50
Planning Board Escrow Funds	-	25,000.00	-	25,000.00
Police Equitable Sharing Fund	3,729.64	-	-	3,729.64
Police Extra Duty	7,522.70	-	-	7,522.70
Police Permit To Carry Fees	66,521.79	53,755.00	-	120,276.79
Recreation Commission Expenditures	23,658.36	5,297.85	13,200.00	15,756.21
Recreation Field Fees	56,393.99	28,225.00	24,502.01	60,116.98
Self Insurance Trust (R.S.40:51-7)	14,013,590.90	4,709,831.88	2,885,514.74	15,837,908.04
Storm Recovery Reserve	473,805.62	300,000.00	214,068.50	559,737.12
				-
PAGE TOTAL	\$ 17,941,438.86	\$ 8,496,747.36	\$ 4,610,452.47	\$ 21,827,733.75

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	17,941,438.86	8,496,747.36	4,610,452.47	21,827,733.75
				-
Tax Sale Premiums	1,203,000.00	1,656,700.00	1,396,500.00	1,463,200.00
Tax Title Lien Redemption	189,841.21	1,607,388.12	1,568,518.72	228,710.61
Unemployment Compensation Trust	1,906,152.69	273,238.36	211,924.67	1,967,466.38
Uniform Fire Safety Act	76,585.82	30,722.00	26,572.11	80,735.71
Workers' Compensation Trust	3,563,106.18	1,533,385.75	1,756,545.36	3,339,946.57
Zoning Board Legal	18,359.00	48,388.00	10,642.00	56,105.00
				-
				-
Animal Control	31,519.42	32,691.40	33,758.59	30,452.23
				-
				-
Assessment and Liens	449,507.18	270,657.15	154,066.30	566,098.03
				-
				-
Payroll Deductions Payable	575,155.81	69,889,829.90	69,818,608.47	646,377.24
				-
				-
Landfill Closure	951,604.10	37,796.28	-	989,400.38
				-
Economic Development Revolv	311,472.56	73,630.63	165,000.00	220,103.19
Rehabilitation Escrow Deposit	596.87	23.70		620.57
Rehabilitation Revolving Loan Fund	45,356.87	83,918.64	20,095.20	109,180.31
Revolving Fund For Home Investment	77,503.02	233,194.74	9,592.95	301,104.81
Mortgage Receivable	8,149,756.19	817,893.41	431,466.31	8,536,183.29
Community Development Program	707,033.58		552,020.41	155,013.17
Home Investment	2,398,582.28		568,840.13	1,829,742.15
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 38,596,571.64	\$ 85,086,205.44	\$ 81,334,603.69	\$ 42,348,173.39

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	80,888.58	22,085.34					80,888.58	22,085.34
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	80,888.58	22,085.34	-	-	-	-	80,888.58	22,085.34

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	20,243,167.73	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	21,879,058.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	100,031,697.93	
UNFUNDED	25,047,557.69	
DUE TO -		
DEMOLITION LOAN ROUND 6 RECEIVABLE	898,787.59	
CASH RESERVE TO PAY DEBT	115,000.00	
PAGE TOTALS	168,215,268.94	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	168,215,268.94	-
BOND ANTICIPATION NOTES PAYABLE		15,700,000.00
GENERAL SERIAL BONDS		79,035,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,388,846.24
CAPITAL LEASES PAYABLE		20,506,639.28
DUE TO CURRENT FUND		14,854.03
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		21,246,374.68
UNFUNDED		15,981,534.59
ENCUMBRANCES PAYABLE		12,800,632.44
RESERVE TO PAY BANS		1,388,236.59
CAPITAL IMPROVEMENT FUND		19,672.49
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		133,478.60
	168,215,268.94	168,215,268.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Charles Schwab - City/Electric Pooled Operating	5,570,226.82
NJARM Capital Pooled	16,000,000.00
NJARM General Pooled	49,911,890.22
NJARM Self Insurance Pooled	7,703,521.60
NJARM Unemployment Pooled	1,504,226.91
NJARM Workers Comp Pooled	2,971,162.44
Ocean First Bank - Accounts Payable Disbursing Account	1,698,758.04
Ocean First Bank - Animal Control Fund	30,439.23
Ocean First Bank - Broadband Utility	1,516,482.25
Ocean First Bank - Capital - Pooled	27,416,219.96
Ocean First Bank - CDP Account	6,661.43
Ocean First Bank - CDP Escrow Account	620.57
Ocean First Bank - CDP Jobs Bill Loan	220,103.19
Ocean First Bank - CDP Rehab Revolving	109,180.31
Ocean First Bank - Confiscated Property	27,481.94
Ocean First Bank - Council on Affordable Housing	2,770,633.51
Ocean First Bank - General Capital Bond Anticipation Notes	12,445,014.70
Ocean First Bank - Tax Title Lien Premium	1,463,200.00
Ocean First Bank - General Capital Bond Pro 2024	648,451.91
Ocean First Bank - General Imp Capital Bond Pro June 2007	28,667.81
Ocean First Bank - General Imp Capital Bond Pro 2025	5,040,509.68
Ocean First Bank - Home Investment	301,104.81
Ocean First Bank - Operating - Pooled	55,318,974.74
Ocean First Bank - Payroll Account	661,228.28
Ocean First Bank - Sanitary Landfill	989,400.38
Ocean First Bank - Self Insurance Fund	8,134,386.44
Ocean First Bank - Surety Developers Escrow	808,399.48
Ocean First Bank - Tax Assessment Trust	22,085.34
Ocean First Bank - Tax Title Lien Redemption	228,710.61
Ocean First Bank - Trust Other Fund	2,515,263.60
Ocean First Bank - Unemployment Compensation Trust Fund	463,239.47
Ocean First Bank - Utility on-line Payments	-
Ocean First Bank - Water Assessment	3,841.71
Ocean First Bank - Worker's Compensation Trust	368,784.13
Ocean First Bank - Collateral Savings	31,284.22
PAGE TOTAL	206,930,155.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
FEDERAL GRANTS:						-
US Dept of Justice						-
Bulletproof Vest Partnership Grant Program	30,766.83	10,648.24	22,072.54			19,342.53
Justice Assistance Grant (JAG) FY22	6,393.04		6,393.04			(0.00)
Justice Assistance Grant (JAG) FY23	43,357.96		41,661.50			1,696.46
Justice Assistance Grant (JAG) FY24		77,779.00	3,600.08			74,178.92
NJ Dept of Transportation Trust Fund Authority						-
Mill Road (Landis to CR540 FAP (CON))	2,877,438.90		1,346,326.70			1,531,112.20
Recon South East Ave-FAP 2024	98,487.44	30,584.86				129,072.30
Landis/Valley Traffic Signal Upgrades	42,641.38	28,588.64	37,706.45			33,523.57
Park Ave/Quigley Ave Resurfacing	1,895,839.06	46,007.82				1,941,846.88
Park & West Signal Improvements		97,546.62				97,546.62
Park Avenue Phase 2		1,994,971.04				1,994,971.04
Mill Road - Garden to Forest Grove		99,439.10				99,439.10
						-
						-
						-
						-
						-
						-
PAGE TOTALS	4,994,924.61	2,385,565.32	1,457,760.31	-	-	5,922,729.62

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	4,994,924.61	2,385,565.32	1,457,760.31	-	-	5,922,729.62
FDA-Taking Care of Vineland	17,500.00	22,500.00	16,825.57			23,174.43
FDA (NEHA) Mentor Optional Add-On	24,000.00	24,000.00	24,000.00			24,000.00
NJDCA-ARP-Firefighter 2024 District 1	70,000.00		70,000.00			-
NJDCA-ARP-Firefighter 2024 District 2	75,000.00		75,000.00			-
NJDCA-ARP-Firefighter 2024 District 3	70,000.00		70,000.00			-
NJDCA-ARP-Firefighter 2024 District 4	70,000.00		70,000.00			-
NJDCA-ARP-Firefighter 2024 District 5	70,000.00		70,000.00			-
NJDCA-ARP-Firefighter 2024 District 6	75,000.00		75,000.00			-
Assistance to Firefighters 2024						-
State of NJ Office of Emergency Management		389,896.80				389,896.80
EMAA Allocation	-	10,000.00	10,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	5,466,424.61	2,831,962.12	1,938,585.88	-	-	6,359,800.85

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	5,466,424.61	2,831,962.12	1,938,585.88	-	-	6,359,800.85
Urban Enterprise Assistance Program	-					-
1st Gen-City - Equipment Landis Ave Cleaning Project	-					-
1st Gen-UEZ Authority Funds-FY2025 Vld UEZ Admin B	-	179,278.00				179,278.00
1st Gen-UEZ Authority Funds-Downtown Promotion	-	350,000.00				350,000.00
1st Gen-UEZ Authority Funds-Landis Ave. Commercial Corridor	-	340,710.00	340,710.00			-
1st Gen-UEZ Authority Funds-Downtown Public Safety						-
1st Gen-UEZ Authority Funds Exterior Improvements		1,000,000.00	1,000,000.00			-
1st Gen-UEZ Authority Funds-Industrial Park		590,450.00	590,450.00			-
1st Gen-UEZ Authority Funds-Downtown Public Safety						-
NJDCA Neighborhood Preservation Program (NPP)	136,863.39	125,000.00	100,809.28			161,054.11
NJDCA Local Recreational Improvement 2021 Grant	73,000.00					73,000.00
State of NJ Division of Criminal Justice						-
Safe & Secure Communities	-	67,725.00	67,725.00			-
NJDCA Lead Remediation & Abatement (LRAP)	2,000,000.00				2,000,000.00	-
National Opioid Settlement Funds	-					-
Cumberland County Alcohol & Drug Abuse Prevention						-
Vld Municipal Alliance-2025	23,231.00					23,231.00
Vld Municipal Alliance-2026		23,231.00				23,231.00
PAGE TOTALS	7,699,519.00	5,508,356.12	4,038,280.16	-	2,000,000.00	7,169,594.96

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	7,699,519.00	5,508,356.12	4,038,280.16	-	2,000,000.00	7,169,594.96
State of NJ DEPE Hazardous Discharge Remediation Grants	-					-
Cedar Drive Landfill	63,678.75					63,678.75
Vineland Development Center - West Campus	0.55					0.55
W. Oak Road	25,804.00					25,804.00
State of NJ DOH						-
Strengthening Local Public Health Capacity Program 2025	61,174.00		49,652.00			11,522.00
Strengthening Local Public Health Capacity Program 2026		64,788.00	3,554.00			61,234.00
State of NJ Dept of Law & Public Safety						-
Alcohol Education & Rehabilitation	-	17,641.42	17,641.42			-
Body Armor Program - State	-	10,635.39	10,635.39			-
Drunk Driving Enforcement Funds	-	97,863.17				97,863.17
Body Worn Camera Grant Program SFY2021	48,912.00		48,912.00			-
Click It or Ticket Enforcement	-					-
Distracted Driving Enforcement, U Drive, Utext, Upay	-	12,250.00	9,633.33			2,616.67
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	7,899,088.30	5,711,534.10	4,178,308.30	-	2,000,000.00	7,432,314.10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	7,899,088.30	5,711,534.10	4,178,308.30	-	2,000,000.00	7,432,314.10
State of NJ Department of Environment Protection	-					-
Clean Communities	-	172,635.43	172,635.43			-
Recycling Tonnage Grant	536,516.87	661,250.82	1,197,767.69			-
State Municipal Aid Projects						-
Resurfacing of Forest Grove Road, FY2021 LFIF	-					-
Resurfacing of Landis Ave, Ph 5 & Signal Upgrades FY2	875,000.00					875,000.00
Resurfacing of Pennsylvania Ave-Mun Aid FY2022	112,250.25		112,250.25			-
Resurfacing of East Avenue, FY23 Mun Aid	122,601.00		122,601.00			-
Resurfacing of Walnut Road, FY25 Mun Aid	536,527.00					536,527.00
Resurfacing of Valley Avenue, FY2024 MA		495,852.00	371,889.00			123,963.00
Main & Chestnut Pedestrian Connection		1,970,000.00				1,970,000.00
Resurfacing Industrial Park South - Demarco Drive		1,000,000.00				1,000,000.00
NJDEP - Stormwater Assistance Grant	10,000.00					10,000.00
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	10,091,983.42	10,011,272.35	6,155,451.67	-	2,000,000.00	11,947,804.10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	10,091,983.42	10,011,272.35	6,155,451.67	-	2,000,000.00	11,947,804.10
OTHER GRANTS	-					-
CC Heritage Commission	375.00	1,500.00	1,500.00			375.00
SNJ Perinatal Cooperative-(PREP)	-	70,000.00	39,554.57			30,445.43
SNJ Perinatal Cooperative-(SRAE)	49,750.00	40,000.00	48,379.66			41,370.34
NJHOA - NJACCHO Enhanced	148,664.83		143,563.94			5,100.89
NJHOA - NJACCHO Sustaining	168,049.00	37,451.00	78,313.05			127,186.95
Vineland Revolving Loan Fund - VRLF						-
VDID 2024	29,800.88		21,877.51		7,923.37	-
VDID 2025		100,000.00	63,382.60			36,617.40
EZDC Vineland/Millville UEZ Corp Empl (Rosario)	8,823.68		987.64		7,836.04	-
EZDC Vineland/Millville UEZ Corp Empl (Rosario) 2025		20,307.00	15,128.31			5,178.69
Development	512,455.13		262,884.23			249,570.90
Economic Development Office 2022	179,952.95		1,364.17		178,588.78	-
Economic Development Office 2023	45,589.35		15,530.85		30,058.50	-
Economic Development Office 2024	124,742.21		44,217.90		80,524.31	-
Economic Development Office 2025	-	686,940.00	535,090.70			151,849.30
Marketing	79,138.46	150,000.00	160,280.07			68,858.39
Vineland Industrial Park - West Campus	600,000.00				600,000.00	-
PAGE TOTALS	12,039,324.91	11,117,470.35	7,587,506.87	-	2,904,931.00	12,664,357.39

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	12,039,324.91	11,117,470.35	7,587,506.87	-	2,904,931.00	12,664,357.39
COV 4th Floor Renovations	461,817.56		384,173.43			77,644.13
Convention Coordinator		85,000.00	43,295.65			41,704.35
VRLF Property Acquisitions		490,000.00				490,000.00
Cumberland County Prosecutor - Pop Up Play Streets	407.93				407.93	-
Cumberland County Code Blue		25,000.00	25,000.00			-
SJIPH Rowan-Rutgers Univ		5,000.00	5,000.00			-
Arbor Day Foundation Comm Recovery Fund	-	50.00	50.00			-
Various amounts canceled	-				2,461.83	(2,461.83)
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	12,501,550.40	11,722,520.35	8,045,025.95	-	2,907,800.76	13,271,244.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	12,501,550.40	11,722,520.35	8,045,025.95	-	2,907,800.76	13,271,244.04
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	12,501,550.40	11,722,520.35	8,045,025.95	-	2,907,800.76	13,271,244.04

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS:							-
US Dept of Justice							-
Bulletproof Vest Partnership Grant Program	1,606.16						1,606.16
Bulletproof Vest Partnership Grant Program 2010	0.54						0.54
Bulletproof Vest Partnership Grant Program 2023	10,713.49		10,648.24	21,361.73			-
Bulletproof Vest Partnership Grant Program 2023	-						-
Bulletproof Vest Partnership Grant Program 2024	19,419.07			19,390.25			28.82
Edward Byrne (JAG) FY22	415.60			415.60			-
Edward Byrne (JAG) FY23	8,217.15			8,217.15			-
Edward Byrne (JAG) FY24		77,779.00		47,528.00			30,251.00
Empowerment Zone							-
Downpayment Asst	21,387.07			12,880.00			8,507.07
Vineland Community School Project and Community P	0.80						0.80
NJ Dept of Transportation Trust Fund Authority							-
Mill Road Garden to Forest	-		99,439.10				99,439.10
Park & West Signal	-		97,546.62				97,546.62
Park Avenue Phase 2	(0.00)		1,994,971.04				1,994,971.04
Mill Road (Landis to 540) - FAP 2024	2,877,438.90			2,594,978.00			282,460.90
Reconstruction South East Ave-FAP-2024	98,487.44		30,584.86	98,487.44			30,584.86
PAGE TOTALS	3,037,686.22	77,779.00	2,233,189.86	2,803,258.17	-	-	2,545,396.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,037,686.22	77,779.00	2,233,189.86	2,803,258.17	-	-	2,545,396.91
Landis/Valley Traffic Signal Upgrades	42,641.38		28,588.64	42,641.38			28,588.64
Park Ave/Quigley Ave. Resurfacing	1,895,839.06		46,007.82	1,537,426.00			404,420.88
ARP - Stormwater Improvements	680,678.35			674,045.85			6,632.50
							-
ARP - Community Center	150,000.00			150,000.00			-
ARP - Water Utility Infrastructure	1,586,713.49			1,586,713.49			(0.00)
NJ Dept of Health and Human Services							-
FDA - Mentorship Optional Add On 2025	-		24,000.00	13,498.80			10,501.20
FDA - Mentorship Optional Add On 2024	3,740.37			3,740.37			-
FDA - Track2 Development Base 2025	-		22,500.00	9,701.79			12,798.21
FDA - Track2 Development Base 2024	2,975.93			2,921.99			53.94
Emergency Management Agency Assistance (EMAA)	-	10,000.00					10,000.00
Emergency Management Agency Assistance (EMAA)	10,000.00			10,000.00			-
							-
							-
							-
							-
							-
PAGE TOTALS	7,410,274.80	87,779.00	2,354,286.32	6,833,947.84	-	-	3,018,392.28

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	7,410,274.80	87,779.00	2,354,286.32	6,833,947.84	-	-	3,018,392.28
ARP-Firefighter District 1	70,000.00			70,000.00			-
ARP-Firefighter District 2	75,000.00			75,000.00			-
ARP-Firefighter District 3	70,000.00			70,000.00			-
ARP-Firefighter District 4	70,000.00			70,000.00			-
ARP-Firefighter District 5	70,000.00			70,000.00			-
ARP-Firefighter District 6	75,000.00			75,000.00			-
Assistance to Firefighters 2024			389,896.80				389,896.80
Strengthening Local Public Health Capacity-2025	45,494.39			33,971.71			11,522.68
Strengthening Local Public Health Capacity-2026			64,788.00	23,798.02			40,989.98
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	7,885,769.19	87,779.00	2,808,971.12	7,321,717.57	-	-	3,460,801.74

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	7,885,769.19	87,779.00	2,808,971.12	7,321,717.57	-	-	3,460,801.74
STATE GRANTS:	-						-
Urban Enterprise Assistance Program	-						-
Project No 07-44 Façade Improvement Program	2,457.73					2,457.73	-
UEZ 1st Gen - Equipment for Landis Ave Cleaning & M	58,583.76			40,791.60			17,792.16
UEZ 1st Gen - Authority Funds-Exterior Improvement P	304,438.02			273,391.20			31,046.82
UEZ 1st Gen - Authority Funds-FY2024 Vld Admin Bud	20,906.56			20,906.00		0.56	(0.00)
UEZ 1st Gen - Authority Funds-Landis Ave. Corridor P	-	340,710.00		299,730.60			40,979.40
UEZ 1st Gen - Authority Funds-Landis Ave. Corridor 2	30,110.56			30,109.67		0.89	(0.00)
UEZ 1st Gen - Authority Funds-FY2025 Vld Admin Bud	182,447.40			168,300.75			14,146.65
UEZ 1st Gen - Authority Funds-FY2026 Vld Admin Budget			179,278.00	154,287.63			24,990.37
UEZ 1st Gen - Downtown Public Safety	239,555.87			239,555.87			-
UEZ 1st Gen - Downtown Promotion	148,225.00			148,225.00			-
UEZ Industrial Park-Engineering	-		590,450.00	590,450.00			-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	8,872,494.09	428,489.00	3,578,699.12	9,287,465.89	-	2,459.18	3,589,757.14

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	8,872,494.09	428,489.00	3,578,699.12	9,287,465.89	-	2,459.18	3,589,757.14
Municipal Court Administration Reimbursement Fund	1.92						1.92
Municipal Court Administration Reimbursement Fund	2,444.95						2,444.95
Municipal Court Administration Reimbursement Fund	10,515.07						10,515.07
Municipal Court Administration Reimbursement Fund	8,171.17						8,171.17
Municipal Court Administration Reimbursement Fund	8,641.43						8,641.43
Municipal Court Administration Reimbursement Fund	6,912.22						6,912.22
Municipal Court Administration Reimbursement Fund	12,253.03						12,253.03
Municipal Court Administration Reimbursement Fund	36,124.61						36,124.61
Municipal Court Administration Reimbursement Fund	20,847.06						20,847.06
Municipal Court Administration Reimbursement Fund	21,026.72						21,026.72
Municipal Court Administration Reimbursement Fund	21,452.16						21,452.16
Municipal Court Administration Reimbursement Fund			17,641.42				17,641.42
Drunk Driving Enforcement Fund	12.12						12.12
Drunk Driving Enforcement Fund	-		97,863.17	7,572.95			90,290.22
Safe & Secure Communities	-		67,725.00	67,725.00			-
Recycling Tonnage Grant	158,342.92		661,250.82	589,271.22			230,322.52
	-						-
	-						-
PAGE TOTALS	9,179,239.47	428,489.00	4,423,179.53	9,952,035.06	-	2,459.18	4,076,413.76

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	9,179,239.47	428,489.00	4,423,179.53	9,952,035.06	-	2,459.18	4,076,413.76
STATE GRANTS (CONT) :	-						-
NJ DEP Clean Communities Program 2010	0.37						0.37
NJ DEP Clean Communities Program 2011	0.08						0.08
NJ DEP Clean Communities Program 2024	136,994.63			136,994.63			-
NJ DEP Clean Communities Program 2025			172,635.43	93,624.15			79,011.28
State of NJ DCA Neighborhood Preservation Program (NPP	86,421.28		125,000.00	127,768.45			83,652.83
State of NJ DCA Local Recreational Improvement 2024 Gra	73,000.00			58,342.26			14,657.74
NJDCA (LRAP)) Lead Remediation and Abatement	2,000,000.00					2,000,000.00	-
Cumberland County Alcohol & Drug Abuse Prevention							-
Vld Municipal Alliance - 2010	651.74						651.74
Vld Municipal Alliance - 2024	18,103.04			18,103.04			-
Vld Municipal Alliance - 2025			23,231.00	8,014.70			15,216.30
State of NJ DEPE Hazardous Discharge Remediation Grants							-
Cedarwood Drive Landfill	59,779.23						59,779.23
W. Oak Road	25,831.00						25,831.00
119 SE Blvd-SJ Truck & Spring	(0.06)						(0.06)
	-						-
	-						-
PAGE TOTALS	11,580,020.78	428,489.00	4,744,045.96	10,394,882.29	-	2,002,459.18	4,355,214.27

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	11,580,020.78	428,489.00	4,744,045.96	10,394,882.29	-	2,002,459.18	4,355,214.27
State of NJ Dept of Law & Public Safety	-						-
Body Worn Camera Grant Program SFY21	72,889.90			72,889.90			-
Body Armor Replacement Program - 2008, 2009, 2010, 201	1.47						1.47
Body Armor Replacement Program 2023	1,268.54			1,268.54			-
Body Armor Replacement Program 2024			10,635.39	10,635.39			-
Distracted Driving - Udrive, Utext, Upay 2025	-		12,250.00	9,633.33			2,616.67
State of NJ DEPE							-
Bureau of NJPDES Stormwater Permitting & Water Quality	12,076.54			12,076.54			-
Arbor Day Foundation-Comm Recovery Fund		50.00		50.00			-
State Municipal Aid Road Improvement							-
Resurfacing of Landis Ave, Ph 5 & Signal Upgrades FY22 L	1,491,756.22			1,491,756.22			-
Resurfacing of East Ave-Mun Aid	490,404.00			490,404.00			-
Resurfacing of Walnut Road - FY2025 Mun Aid	536,527.00						536,527.00
Resurfacing of Valley Ave		495,852.00		495,852.00			-
Resurfacing DeMarco Drive & Industrial Way			1,000,000.00				1,000,000.00
Pedestrian Connect Main & Chestnut		1,970,000.00					1,970,000.00
	-						-
	-						-
PAGE TOTALS	14,184,944.45	2,894,391.00	5,766,931.35	12,979,448.21	-	2,002,459.18	7,864,359.41

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	14,184,944.45	2,894,391.00	5,766,931.35	12,979,448.21	-	2,002,459.18	7,864,359.41
OTHER GRANTS:	-						-
Cumberland County Cultural & Heritage Commission	0.45						0.45
Cumberland County Cultural & Heritage Commission	-		1,500.00	1,500.00			-
Cumberland County Prosecutor - Police Initiative Project	407.93					407.93	-
SNJ Perinatal COOP - (PREP) 10/1/24 - 9/30/25			40,000.00	39,727.87			272.13
SNJ Perinatal COOP - (PREP) 10/1/25 - 9/30/26		30,000.00		7,500.00			22,500.00
SNJ Perinatal COOP - (SRAE) 10/1/24 - 9/30/25	39,303.38			37,933.04			1,370.34
SNJ Perinatal COOP - (SRAE) 10/1/25 - 9/30/26		40,000.00		10,000.00			30,000.00
NJACCHO- Enhancing Local Public Health Infrastructure	125,687.55	12,500.00		127,594.50			10,593.05
NJACCHO- Sustaining Local Public Health Infrastructure	168,049.00		24,951.00	122,207.03			70,792.97
SJIPH Rowan-Rutgers Univ		5,000.00		4,999.82			0.18
Landis Sewerage Authority - Master Plan Prescription Grant	4,127.38						4,127.38
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	14,522,520.14	2,981,891.00	5,833,382.35	13,330,910.47	-	2,002,867.11	8,004,015.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	14,522,520.14	2,981,891.00	5,833,382.35	13,330,910.47	-	2,002,867.11	8,004,015.91
VRLF - VDID 2024	14,673.37			6,750.00		7,923.37	-
VRLF - VDID 2025		100,000.00		79,858.40			20,141.60
VRLF - EZDC Vld/Mlvi Corp Employee (Rosario) 2024	7,836.04					7,836.04	-
VRLF - EZDC Vld/Mlvi Corp Employee (Rosario) 2025		20,307.00		16,599.75			3,707.25
VRLF - Development 2022	463,855.13			454,845.17			9,009.96
VRLF - Economic Development Office 2022	179,910.81			1,322.03		178,588.78	-
VRLF - Economic Development Office 2023	45,409.81			15,351.31		30,058.50	-
VRLF - Economic Development Office 2024	82,720.93			2,196.62		80,524.31	-
VRLF - Economic Development Office 2025		686,940.00		624,099.27			62,840.73
VRLF - Marketing	65,573.14	150,000.00		193,595.41			21,977.73
VRLF - Acquisition of Property-1462 Almond			230,000.00				230,000.00
VRLF - Acquisition of Property-621 Elmer	-		260,000.00				260,000.00
VRLF - Vineland Industrial Park - West Campus	600,000.00					600,000.00	-
VRLF - 4th Floor Renovations	461,289.65			407,757.18			53,532.47
VRLF - Convention Coordinator			85,000.00	51,504.81			33,495.19
VRLF-Downtown Promotion Grant			350,000.00				350,000.00
VRLF-Project Beautify Phase II			1,000,000.00	231,775.14			768,224.86
	-						-
PAGE TOTALS	16,443,789.02	3,939,138.00	7,758,382.35	15,416,565.56	-	2,907,798.11	9,816,945.70

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	16,443,789.02	3,939,138.00	7,758,382.35	15,416,565.56	-	2,907,798.11	9,816,945.70
The WAWA Foundation 2023	5,000.00			5,000.00			-
The WAWA Foundation 2024	5,000.00			5,000.00			-
National Opioid Settlement Funds	596,018.38			31,421.46			564,596.92
Cumberland County Code Blue	-		25,000.00				25,000.00
Various Balances	-					2.65	(2.65)
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	17,049,807.40	3,939,138.00	7,783,382.35	15,457,987.02	-	2,907,800.76	10,406,539.97

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	17,049,807.40	3,939,138.00	7,783,382.35	15,457,987.02	-	2,907,800.76	10,406,539.97
							-
							-
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							-
TOTALS	17,049,807.40	3,939,138.00	7,783,382.35	15,457,987.02	-	2,907,800.76	10,406,539.97

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
STATE GRANTS:	-					-
Urban Enterprise Zone Funds	-					-
1st Generation Projects	179,588.16					179,588.16
UEZ Authority Funds	340,710.00	340,710.00				-
State Body Armor Grant	10,635.39	10,635.39				-
Recycling Tonnage Grant	536,516.87		536,516.87			-
National Opioids Settlement Funds	168,884.27			217,565.08		386,449.35
3M AFFF Settlement-PFAS	-			1,705,535.22		1,705,535.22
Dupont - PFAS	-			302,408.81		302,408.81
	-					-
OTHER GRANTS:	-					-
Arbor Day Foundation	50.00	50.00				-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	1,236,384.69	351,395.39	536,516.87	2,225,509.11	-	2,573,981.54

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	1,236,384.69	351,395.39	536,516.87	2,225,509.11	-	2,573,981.54
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,236,384.69	351,395.39	536,516.87	2,225,509.11	-	2,573,981.54

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	7,494,521.61
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	7,899,282.43
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	34,306,047.00
Levy Calendar Year 2025	XXXXXXXXXX	
Paid	33,232,946.52	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	8,567,622.09	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	7,899,282.43	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	49,699,851.04	49,699,851.04

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	383,697.41
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	50,664,021.17
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	602,205.06
Due County for Added and Omitted Taxes	XXXXXXXXXX	447,848.04
Paid	51,649,923.62	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	447,848.06	XXXXXXXXXX
	52,097,771.68	52,097,771.68

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District		51,980.00
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	51,980.00
Paid	51,980.00	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	51,980.00	51,980.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,000,000.00	6,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	38,155,608.13	40,090,844.88	1,935,236.75
Added by N.J.S.A. 40A:4-87 (List on 17a)	11,479,597.96	11,479,597.96	-
			-
			-
Total Miscellaneous Revenue Anticipated	49,635,206.09	51,570,442.84	1,935,236.75
Receipts from Delinquent Taxes	1,800,000.00	2,047,604.84	247,604.84
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	44,415,511.71	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,958,265.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	46,373,776.71	47,223,268.77	849,492.06
	103,808,982.80	106,841,316.45	3,032,333.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	130,613,339.48
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	34,306,047.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	51,266,226.23	xxxxxxxxxx
Due County for Added and Omitted Taxes	447,848.04	xxxxxxxxxx
Special District Taxes	51,980.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,682,030.56
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	47,223,268.77	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	133,295,370.04	133,295,370.04

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUE

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4

Source	Budget	Realized
PREVIOUS PAGE TOTALS	11,479,597.96	11,479,597.96
		-
		-
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		-
TOTALS	11,479,597.96	11,479,597.96

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or written notification of the award of public or private revenue. These insertions meet the statutory requ N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,935,236.75
Delinquent Tax Collections	XXXXXXXXXX	247,604.84
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	849,492.06
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	1,356,202.78
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	843,046.11
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	1,333,537.01
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Accounts Payable Canceled		135,420.19
Federal and State Grants Appropriated Reserves Canceled		2,907,800.76
Interfund Returned		747,148.12
Protested Checks		10,948.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	7,899,282.43	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	7,899,282.43
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025		XXXXXXXXXX
Refund of Prior Year Revenue	26,416.45	
Federal and State Grants Appropriated Receivable Canceled	2,907,800.76	
Due to Library from Reserve	8,879.30	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,423,340.11	XXXXXXXXXX
	18,265,719.05	18,265,719.05

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Photo Copies	156.70
Police Department Extra Duty	218,918.95
City Auction	86,561.53
Senior Citizens & Veterans - Admin Fee	5,508.88
Sale of City Owned Property	167,301.88
Second Hand Dealer License	6,750.00
Refund of Prior Year Expenditures	72,889.90
Landis Sewerage Authority	15,000.00
VBOE - SLEO	55,425.00
UCC Penalties	3,000.00
Miscellaneous	159,993.55
Tax Collector: Duplicate Bills	4,599.93
Tax Collector: Return Check Fees	1,620.00
Tax Collector: Vacant Property Special Charges	11,700.00
PILOTs Newcomb	12,014.27
Vineland Police Firearms Training Range Fee	15,540.00
Virtual Card Rebates	6,065.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	843,046.11

**SURPLUS - CURRENT FUND
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	16,896,133.16
2. [REDACTED]	XXXXXXXXXX	
3. Excess Resulting from 2025 Operations	XXXXXXXXXX	7,423,340.11
4. Amount Appropriated in the 2025 Budget - Cash	6,000,000.00	XXXXXXXXXX
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6. [REDACTED]		XXXXXXXXXX
7. Balance - December 31, 2025	18,319,473.27	XXXXXXXXXX
	24,319,473.27	24,319,473.27

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		16,676,695.86
Investments		15,992,322.27
[REDACTED]		
Sub Total		32,669,018.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,373,592.37
Cash Surplus		18,295,425.76
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	24,047.51	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		24,047.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		18,319,473.27

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 132,067,361.32
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 51,980.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 1,151,729.01
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2025 Levy	\$ 133,271,070.33	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy		\$ 133,271,070.33
6. Transferred to Tax Title Liens		\$ 297,548.46
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 316,420.14
9. Discount Allowed		\$
10. Collected in Cash: In 2024	\$ 1,294,708.07	
In 2025*	\$ 129,034,697.76	
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 283,933.65	
Total To Line 14	\$ 130,613,339.48	
11. Total Credits		\$ 131,227,308.08
12. Amount Outstanding December 31, 2025		\$ 2,043,762.25
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	98.00%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 130,613,339.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 130,613,339.48

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 130,613,339.48
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 130,613,339.48
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 133,271,070.33
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.01%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 130,613,339.48
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 130,613,339.48
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 133,271,070.33
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.01%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	29,302.23	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	106,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	177,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	427.39	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	6,816.35
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	14,171.77
9. Received in Cash from State	XXXXXXXXXX	275,443.99
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	24,047.51
Due To State of New Jersey	-	XXXXXXXXXX
	320,479.62	320,479.62

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	106,500.00	
Line 3	177,500.00	
Line 4	6,750.00	
Sub - Total	290,750.00	
Less: Line 7	6,816.35	
To Item 10, Sheet 22	283,933.65	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	85,686.68
Taxes Pending Appeals	85,686.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		85,686.68	XXXXXXXXXX
Taxes Pending Appeals*	85,686.68	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		85,686.68	85,686.68

wmccafferty@vinelandcity.org
Signature of Tax Collector

T-8623
License #

3/3/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		5,192,759.00	XXXXXXXXXX
A. Taxes	2,167,143.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	3,025,615.99	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	107,969.74
B. Tax Title Liens		XXXXXXXXXX	27,375.08
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		13,812.19	XXXXXXXXXX
5. Added Tax Title Liens		1,216.00	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 17,222.08
B. Tax Title Liens - Transfers from Taxes		(1) 17,222.08	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	5,072,442.37
8. Totals		5,225,009.27	5,225,009.27
9. Balance Brought Down		5,072,442.37	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,047,604.84
A. Taxes	1,996,089.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	51,515.81	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale		3,753.25	XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		297,548.46	XXXXXXXXXX
13. 2025 Taxes		2,043,762.25	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	5,369,901.49
A. Taxes	2,103,436.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	3,266,464.89	XXXXXXXXXX	XXXXXXXXXX
15. Totals		7,417,506.33	7,417,506.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is **40.36%**

17. Item No.14 multiplied by percentage shown above is **2,167,292.24** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	2,421,360.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	27,375.08	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	2,448,735.08
	2,448,735.08	2,448,735.08

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2025

Realized in 2025 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN		Balance Dec. 31, 2025
					2025		
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	59,115,000.00	
Issued	xxxxxxxxxx	24,390,000.00	
Paid	4,470,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	79,035,000.00	xxxxxxxxxx	
	83,505,000.00	83,505,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 5,250,000.00
2026 Interest on Bonds*		\$ 3,085,512.22	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 3,085,512.22

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2025	1,220,000.00	24,390,000.00	11/5/2025	Various
Total	1,220,000.00	24,390,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	279,563.00	
Issued	xxxxxxxxxx	186,875.00	
Paid	59,591.76	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	406,846.24	xxxxxxxxxx	
	466,438.00	466,438.00	
2026 Loan Maturities			\$ 67,668.16
2026 Interest on Loans			\$ 6,364.19
Total 2026 Debt Service for GREEN TRUST Loan			\$ 74,032.35
DEMOLITION BOND LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	190,500.00	
Issued	xxxxxxxxxx	950,000.00	
Paid	158,500.00	xxxxxxxxxx	
Outstanding - December 31, 2025	982,000.00	xxxxxxxxxx	
	1,140,500.00	1,140,500.00	
2026 Loan Maturities			\$ 158,500.00
2026 Interest on Loans			\$
Total 2026 Debt Service for DEMOLITION BOND Loan			\$ 158,500.00

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Muti Field - Burnmill Pond Park Imp Green Trust	7,922.10	186,875.00	7/14/2025	2.00%
Demolition Loan - Round 6 - Icehouse	95,000.00	950,000.00	7/11/2025	0.00%
Total	102,922.10	1,136,875.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
VARIOUS CAPITAL IMPROVEMENTS	15,700,000.00	11/5/2025	15,700,000.00	11/05/26	0.0000%	-	-	
Page Totals	15,700,000.00		15,700,000.00			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,700,000.00		15,700,000.00			-	-	
PAGE TOTALS	15,700,000.00		15,700,000.00			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,700,000.00		15,700,000.00			-	-	
PAGE TOTALS	15,700,000.00		15,700,000.00			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1. LEASE OF PROPERTY KNOWN AS 57 W. PARK AVENUE	1,966,639.28	241,712.05	92,992.35
2. LEASE OF PUBLIC SAFETY BUILDING	18,540,000.00	785,000.00	674,162.50
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	20,506,639.28	1,026,712.05	767,154.85

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
89-16 & 06- Closure of Sanitary Landfill	29,295.48		800,000.00		40,715.65		28,579.83	760,000.00
2017-29 Green Acres Multipark - 0614-14-014	92,541.68				92,541.68		-	
2017-61/202 Burnt Mill Improvements and Historic Bridge		136,298.44			-		136,298.44	
2020-08 Various Department Improvement		122,043.24			(11,435.36)	133,478.60		-
2021-19 Various Department Improvement		759,998.24			338,980.50			421,017.74
2021-20 Various Roads & Related Drainage		75,633.74			75,633.74			-
2021-56/202 Construction of a Fire Station		2,400,782.31			175,882.28			2,224,900.03
2022-22 Imp to Various Roads and Related Drainage & Sidewalk		9,328.19			8,828.19			500.00
2022-23 Various Capital Improvements		154,023.79			154,023.79			-
2023-03 Acquisition of Trash Trucks	123,404.72				123,404.72		-	
2023-14 Romano Park Improvement - Jake's Park		502,038.95	3,397,000.00		3,567,969.25			331,069.70
2023-22 Various Roads & Related Drainage		66,707.06			50,316.06			16,391.00
2023-23 Various Department Improvement		2,281,104.41			1,266,811.46			1,014,292.95
2023-46 Demolition Loan - Vineland Ice Storage		406,786.88			46,093.10			360,693.78
2024-20 Various Roads, Drain, and Sidewalk		1,138,572.76			1,131,444.39			7,128.37
2024-21 Various Park Improvements	849,359.08				18,750.00		830,609.08	
2024-33 Improvement and Rebab of Chestnut Avenue	20,254,004.43	5,225,000.00			3,117.10		20,250,887.33	5,225,000.00
2025-24 Various Roads, Drain, and Sidewalk			6,000,000.00		4,293,877.22			1,706,122.78
2025-26 Various Department Improvement			9,200,000.00		5,285,581.76			3,914,418.24
Page Total	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59
PAGE TOTALS	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59
PAGE TOTALS	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59
GRAND TOTALS	21,348,605.39	13,278,318.01	19,397,000.00	-	16,662,535.53	133,478.60	21,246,374.68	15,981,534.59

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	319,672.49
Received from 2025 Budget Appropriation*	XXXXXXXXXX	500,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Ordinance 2025-24	300,000.00	XXXXXXXXXX
Ordinance 2025-26	460,000.00	XXXXXXXXXX
Ordinance 2025-29; Amending Ordinance 1989-16	40,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	19,672.49	XXXXXXXXXX
	819,672.49	819,672.49

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ordinance 2025-24	6,000,000.00	5,700,000.00	300,000.00	
Ordinance 2025-26	9,200,000.00	8,740,000.00	460,000.00	
Ord 2025-29; Amending Ord 1989-16	800,000.00	760,000.00	40,000.00	
Ordinance 2025-47 (Green Acres)	3,397,000.00	-	-	3,397,000.00
Total	19,397,000.00	15,200,000.00	800,000.00	3,397,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	78,702.19
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	133,478.60
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	78,702.19	xxxxxxxxxx
Balance - December 31, 2025	133,478.60	xxxxxxxxxx
	212,180.79	212,180.79

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2025 was | \$ | <u>133,271,070.33</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>130,613,339.48</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>93,289,749.23</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | | | |
|--|---------|----|---|----|-----------------------------|
| 1. Cash Deficit 2024 | | | | \$ | <u> </u> |
| 2. 4% of 2024 Tax Levy for all purposes: | Levy -- | \$ | = | \$ | <u> </u> |
| 3. Cash Deficit 2025 | | | | \$ | <u> </u> |
| 4. 4% of 2025 Tax Levy for all purposes: | Levy -- | \$ | = | \$ | <u> </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>447,848.06</u>	\$ <u>447,848.06</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>8,567,622.09</u>	\$ <u>8,567,622.09</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	29,303,251.79	
Investments	35,125,038.24	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	15,202,764.56	
Liens Receivable	-	
Inventory	5,632,116.83	
FTR Collateral	134,882.94	
Protested Checks	1,116.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,481,834.94
Encumbrances Payable		11,748,092.79
Accrued Interest on Bonds and Notes		911,503.46
Due to - Grant Fund		26.95
Accounts Payable		8,102,759.06
Prepaid Consumer Accounts & Customer Advances for Construction		850,941.66
Consumer Deposits & Accrued Interest on Consumer Deposits		904,005.65
Reserve for Donations (School Counts) & for DCA (ARP Payments)		3,551.14
Subtotal - Cash Liabilities		24,002,715.65 "C"
Reserve for Consumer Accounts and Lien Receivable		20,970,880.33
Fund Balance		40,425,574.38
Total	85,399,170.36	85,399,170.36

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)**

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	23,581,181.84	
INVESTMENTS	14,000,000.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	398,133,342.43	
AUTHORIZED AND UNCOMPLETED	25,600,000.00	
BAN GENERAL CAPITAL	15,700,000.00	
PAGE TOTALS	477,014,524.27	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	477,014,524.27	-
BONDS PAYABLE		97,050,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		400,858.32
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		21,318,001.53
UNFUNDED		-
CONTRACTS PAYABLE		3,857,819.50
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		298,812,497.11
RESERVE FOR DEFERRED AMORTIZATION		27,469,987.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,105,360.81
CAPITAL FUND BALANCE		-
TOTALS	477,014,524.27	477,014,524.27

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	5,730,000.00	5,730,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Light & Power Sales	122,700,000.00	124,655,813.23	1,955,813.23
Jobbing Revenue	110,000.00	164,502.32	54,502.32
Miscellaneous Revenue	4,577,000.00	4,448,065.95	(128,934.05)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	133,117,000.00	134,998,381.50	1,881,381.50
Deficit (General Budget) **			-
	133,117,000.00	134,998,381.50	1,881,381.50

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		133,117,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		133,117,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		133,117,000.00
Deduct Expenditures:		
Paid or Charged	126,135,163.33	
Reserved	1,481,834.94	
Surplus (General Budget)**		
Total Expenditures		127,616,998.27
Unexpended Balance Canceled (See Footnote)		5,500,001.73

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	134,998,381.50	
Miscellaneous Revenue Not Anticipated	457,180.65	
2024 Appropriation Reserves Canceled in 2025	3,662,475.44	
Due to Payroll	328,904.22	
Other Credits to Income	2,362.50	
Total Revenue Realized		139,449,304.31
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	126,135,163.33	
Reserved	1,481,834.94	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Reserve for Inventory (CL) & for Protested Checks	183,324.48	
Total Expenditures	127,800,322.75	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		127,800,322.75
Excess		11,648,981.56
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	11,648,981.56	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Electric Utility for 2024

2024 Appropriation Reserves Canceled in 2025	3,662,475.44	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		3,662,475.44

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,881,381.50
Unexpended Balances of Appropriations	XXXXXXXXXX	5,500,001.73
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	457,180.65
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	3,662,475.44
Due to Payroll & Other Credits to Income		331,266.72
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Reserve for Inventory (CL) & for Protested Checks	183,324.48	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	11,648,981.56	XXXXXXXXXX
	11,832,306.04	11,832,306.04

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	47,006,592.82
Excess in Results of 2025 Operations	XXXXXXXXXX	11,648,981.56
Amount Appropriated in the 2025 Budget - Cash	5,730,000.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Amount Appropriated in 2025 Budget - Current Fund	12,500,000.00	
Balance - December 31, 2025	40,425,574.38	XXXXXXXXXX
	58,655,574.38	58,655,574.38

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		29,303,251.79
Investments		35,125,038.24
Interfund Accounts Receivable		
Subtotal		64,428,290.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		24,002,715.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		40,425,574.38
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		40,425,574.38

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX	107,640,000.00	
Issued	XXXXXXXXXX		
Paid	10,590,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	97,050,000.00	XXXXXXXXXX	
	107,640,000.00	107,640,000.00	
2026 Bond Maturities - Capital Bonds			\$ 10,600,000.00
2026 Interest on Bonds		\$ 2,657,333.87	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	2,657,333.87	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	911,503.46	
Subtotal	\$	1,745,830.41	
Add: Interest to be Accrued as of 12/31/2026	\$	854,833.20	
Required Appropriation 2026	\$	2,600,663.61	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
ELECTRIC UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$	-	

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
ELECTRIC UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Lease of Property known as 57 W. Park Avenue - Res. 2017-586	400,858.32	44,254.50	19,029.42
Total	400,858.32	44,254.50	19,029.42

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
22-48 Demolition of Howard Down Power Plant	2,902,373.28				(10,851.27)	2,913,224.55	-	
23-01 Replacement of Substation Equipment	10,780,144.62						10,780,144.62	
25-23 Various Improvements to Electric Utility			10,600,000.00		1,008,437.89		9,591,562.11	
25-45 Landfill Redevelopment Plan			4,000,000.00		3,053,705.20		946,294.80	
PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-
PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-
PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-
PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-
TOTALS	13,682,517.90	-	14,600,000.00	-	4,051,291.82	2,913,224.55	21,318,001.53	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	31,792,136.26
Received from 2025 Budget Appropriation	XXXXXXXXXX	5,500,000.00
Reimbursement for Ord.25-45	XXXXXXXXXX	2,500,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	2,913,224.55
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Record Ordinance 2025-23	10,600,000.00	XXXXXXXXXX
Record Ordinance 2025-45	4,000,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	28,105,360.81	XXXXXXXXXX
	42,705,360.81	42,705,360.81

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ELECTRIC UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Ordinance 2025-23	10,600,000.00	10,600,000.00		
Ordinance 2025-45	4,000,000.00	4,000,000.00		
	14,600,000.00	14,600,000.00	-	-

ELECTRIC UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2025 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,794,296.44	
Investments	4,396,040.75	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,154,934.13	
Liens Receivable	-	
Inventory	1,127,053.50	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		148,253.68
Encumbrances Payable		725,736.79
Accrued Interest on Bonds and Notes		15,674.49
Due to -		
Accounts Payable		302,293.65
Reserve for Water Main Extension		77,572.15
Subtotal - Cash Liabilities		1,269,530.76 "C"
Reserve for Consumer Accounts and Lien Receivable		2,281,987.63
Fund Balance		6,920,806.43
Total	10,472,324.82	10,472,324.82

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	83,339,317.53	-
BONDS PAYABLE		1,134,000.00
LOANS PAYABLE		1,453,514.84
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		923,436.14
UNFUNDED		-
CONTRACTS PAYABLE		1,666,101.78
ENCUMBRANCES		-
DUE TO ELECTRIC OPERATING		-
RESERVE FOR AMORTIZATION		69,371,729.65
RESERVE FOR DEFERRED AMORTIZATION		7,736,612.33
RESERVE FOR DEBT SERVICE		-
RESERVE FOR EDA GRANT		158,783.50
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		895,138.99
CAPITAL FUND BALANCE		0.30
TOTALS	83,339,317.53	83,339,317.53

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	3,841.71	
ASSESSMENTS HELD IN ABEYANCE	112,257.91	
RESERVE FOR DEFERRED FARMLAND ASSESSMENTS		112,257.91
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		3,841.71
	116,099.62	116,099.62

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	0.63	3,841.71					0.63	3,841.71
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	0.63	3,841.71	-	-	-	-	0.63	3,841.71

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	893,450.37	893,450.37	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	10,400,000.00	10,498,509.71	98,509.71
Miscellaneous	1,998,000.00	2,201,334.81	203,334.81
Anticipated Assessment Surplus	0.63	0.63	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	13,291,451.00	13,593,295.52	301,844.52
Deficit (General Budget) **			-
	13,291,451.00	13,593,295.52	301,844.52

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		13,291,451.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		13,291,451.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		13,291,451.00
Deduct Expenditures:		
Paid or Charged	12,642,796.32	
Reserved	148,253.68	
Surplus (General Budget)**		
Total Expenditures		12,791,050.00
Unexpended Balance Canceled (See Footnote)		500,401.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	13,593,295.52	
Miscellaneous Revenue Not Anticipated	69,554.21	
2024 Appropriation Reserves Canceled in 2025	510,084.53	
Due To Payroll	78,993.08	
Reserve for LIHWAP	32,666.20	
Total Revenue Realized		14,284,593.54
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	12,642,796.32	
Reserved	148,253.68	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	1,957.50	
Total Expenditures	12,793,007.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		12,793,007.50
Excess		1,491,586.04
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	1,491,586.04	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	510,084.53	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		510,084.53

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	301,844.52
Unexpended Balances of Appropriations	XXXXXXXXXX	500,401.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	69,554.21
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	510,084.53
Due to Payroll / Reserve for LIHWAP		111,659.28
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue	1,957.50	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,491,586.04	XXXXXXXXXX
	1,493,543.54	1,493,543.54

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	6,322,670.76
Excess in Results of 2025 Operations	XXXXXXXXXX	1,491,586.04
Amount Appropriated in the 2025 Budget - Cash	893,450.37	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	6,920,806.43	XXXXXXXXXX
	7,814,256.80	7,814,256.80

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,794,296.44
Investments		4,396,040.75
Interfund Accounts Receivable		
Subtotal		8,190,337.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,269,530.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,920,806.43
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		6,920,806.43

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>1,171,876.20</u>
Increased by:			
Rents Levied		\$	<u>10,481,567.64</u>
Decreased by:			
Collections	\$	<u>10,498,509.71</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>10,498,509.71</u>
Balance December 31, 2025		\$	<u><u>1,154,934.13</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2024		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2025		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX	1,305,000.00	
Issued	XXXXXXXXXX		
Paid	171,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	1,134,000.00	XXXXXXXXXX	
	1,305,000.00	1,305,000.00	
2026 Bond Maturities - Capital Bonds			\$ 176,000.00
2026 Interest on Bonds		\$ 37,618.76	

INTEREST ON BONDS - WATER UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	37,618.76	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	15,674.49	
Subtotal	\$	21,944.27	
Add: Interest to be Accrued as of 12/31/2026	\$	13,257.82	
Required Appropriation 2026			\$ 35,202.09

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	1,679,391.08	
Issued	xxxxxxxx		
Paid	225,876.24	xxxxxxxx	
Outstanding - December 31, 2025	1,453,514.84	xxxxxxxx	
	1,679,391.08	1,679,391.08	
2026 Loan Maturities			\$ 225,876.24
2026 Interest on Loans			\$
WATER UTILITY LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$	-	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025		
	Funded	Unfunded					Funded	Unfunded	
25-7 Various Improvements to the Water Utility			1,225,000.00		385,434.18		839,565.82		
25-22 Various Improvements to the Water Utility			1,800,000.00		1,716,129.68		83,870.32		
Total	70000-	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-
PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-
PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-
PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-
TOTALS	-	-	3,025,000.00	-	2,101,563.86	-	923,436.14	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	3,430,138.99
Received from 2025 Budget Appropriation	XXXXXXXXXX	490,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	3,025,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	895,138.99	XXXXXXXXXX
	3,920,138.99	3,920,138.99

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2026 Budget Appropriation *	XXXXXXXXXX	
Received from 2026 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
	-	-	-	-

WATER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	0.30
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	0.30	xxxxxxxxx
	0.30	0.30

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,906,317.26	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	544,897.88	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		94,093.75
Encumbrances Payable		350,394.35
Accrued Interest on Bonds and Notes		-
Due to -		
Accounts Payable		56.76
Subtotal - Cash Liabilities		444,544.86 "C"
Reserve for Consumer Accounts and Lien Receivable		544,897.88
Fund Balance		1,461,772.40
Total	2,451,215.14	2,451,215.14

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	7,500.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,937,513.97	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	7,945,013.97	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,945,013.97	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		7,937,513.97
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		7,500.00
CAPITAL FUND BALANCE		-
TOTALS	7,945,013.97	7,945,013.97

(Do not crowd - add additional sheets)

ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	525,544.00	525,544.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
SOLID WASTE REVENUE	5,000,000.00	5,049,156.51	49,156.51
MISCELLANEOUS REVENUE	110,000.00	97,274.38	(12,725.62)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,635,544.00	5,671,974.89	36,430.89
Deficit (General Budget) **			-
	5,635,544.00	5,671,974.89	36,430.89

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,635,544.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,635,544.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,635,544.00
Deduct Expenditures:		
Paid or Charged	5,541,450.25	
Reserved	94,093.75	
Surplus (General Budget)**		
Total Expenditures		5,635,544.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,671,974.89	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	219,326.16	
Due to Payroll Fund	15,222.98	
Total Revenue Realized		5,906,524.03
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,541,450.25	
Reserved	94,093.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,635,544.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,635,544.00
Excess		270,980.03
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	270,980.03	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Solid Waste Utility for 2024

2024 Appropriation Reserves Canceled in 2025	219,326.16	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		219,326.16

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	36,430.89
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	219,326.16
Due to Payroll Fund		15,222.98
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	270,980.03	XXXXXXXXXX
	270,980.03	270,980.03

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	1,716,336.37
Excess in Results of 2025 Operations	XXXXXXXXXX	270,980.03
Amount Appropriated in the 2025 Budget - Cash	525,544.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	1,461,772.40	XXXXXXXXXX
	1,987,316.40	1,987,316.40

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		1,906,317.26
Investments		
Interfund Accounts Receivable		
Subtotal		1,906,317.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		444,544.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,461,772.40
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		1,461,772.40

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>587,213.18</u>
Increased by:			
User Charges Levied		\$	<u>5,006,841.21</u>
Decreased by:			
Collections	\$		<u>5,049,156.51</u>
Overpayments applied	\$		<u> </u>
Transfer to Liens	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u>5,049,156.51</u>
Balance December 31, 2025		\$	<u><u>544,897.88</u></u>

SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2024		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u> </u>
Penalties and Costs	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u>
Decreased by:			
Collections	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> </u>
Balance December 31, 2025		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
SOLID WASTE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
SOLID WASTE UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Capital Bonds			\$
2026 Interest on Bonds		\$	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SOLID WASTE UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SOLID WASTE UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SOLID WASTE UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SOLID WASTE UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Total	-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	6,500.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	1,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	7,500.00	XXXXXXXXXX
	7,500.00	7,500.00

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SOLID WASTE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
	-	-	-	-

SOLID WASTE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2026 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - BROADBAND UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,516,482.25	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Grant Receivable	2,247,645.60	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		-
Reserve for Consumer Accounts and Lien Receivable		3,746,076.00
Fund Balance		18,051.85
Total	3,764,127.85	3,764,127.85

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BROADBAND UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF BROADBAND UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF BROADBAND UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

BROADBAND UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Broadband Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	18,051.85	
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		18,051.85
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		18,051.85
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	18,051.85	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Broadband Utility for 2024

2024 Appropriation Reserves Canceled in 2025		
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - BROADBAND UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	18,051.85
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	18,051.85	XXXXXXXXXX
	18,051.85	18,051.85

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - BROADBAND UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Excess in Results of 2025 Operations	XXXXXXXXXX	18,051.85
Amount Appropriated in the 2025 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	18,051.85	XXXXXXXXXX
	18,051.85	18,051.85

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM BROADBAND UTILITY - TRIAL BALANCE)

Cash		1,516,482.25
Investments		
Interfund Accounts Receivable		
Subtotal		1,516,482.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,516,482.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,516,482.25

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BROADBAND UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

SCHEDULE OF BROADBAND UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BROADBAND UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
BROADBAND UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
BROADBAND UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Capital Bonds			\$
2026 Interest on Bonds		\$	

INTEREST ON BONDS - BROADBAND UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
BROADBAND UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
BROADBAND UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - BROADBAND UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$	-	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
BROADBAND UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
BROADBAND UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - BROADBAND UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BROADBAND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR BROADBAND UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BROADBAND UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BROADBAND UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BROADBAND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BROADBAND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BROADBAND (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BROADBAND UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

BROADBAND UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BROADBAND UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
	-	-	-	-

BROADBAND UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2026 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-