

**CITY OF VINELAND  
REPORT OF AUDIT  
FOR THE YEAR ENDED  
DECEMBER 31, 2022**



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**CITY OF VINELAND**

**PART I**

**REPORT ON AUDIT OF FINANCIAL STATEMENTS - REGULATORY BASIS**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2022**





# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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## **INDEPENDENT AUDITOR'S REPORT**

To the Honorable Mayor and  
Members of City Council  
City of Vineland  
County of Cumberland, New Jersey

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the City of Vineland, as of December 31, 2022 and 2021, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2022 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Vineland as of December 31, 2022 and 2021, or changes in financial position for the years then ended.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets and account group as of December 31, 2022 and 2021, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2022 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Vineland and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the City of Vineland on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Vineland's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division of Local Government Services will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division of Local Government Services, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Vineland's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether in our judgement there are conditions or events considered in the aggregate, that raise substantial doubt about the City of Vineland's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control – related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vineland basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards and schedule of state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08 respectively, and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed in the table of contents, schedule of expenditures of federal awards and the schedule of state financial assistance are fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2023, on our consideration of the City of Vineland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Vineland's internal control over financial reporting and compliance.

***Ford, Scott & Associates, L.L.C.***  
**FORD, SCOTT & ASSOCIATES, L.L.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

***Leon P. Costello***  
**Leon P. Costello**  
**Certified Public Accountant**  
**Registered Municipal Accountant**  
**No. 393**

**July 17, 2023**

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**EXHIBIT - A  
CURRENT FUND**





**CURRENT FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

<u>ASSETS</u>	<u>2022</u>	<u>2021</u>
Regular Fund:		
Cash:		
Treasurer	\$ 15,233,709.00	24,753,488.75
Change	625.00	625.00
Investments	11,660,254.00	-
Total Cash	<u>26,894,588.00</u>	<u>24,754,113.75</u>
Other Receivables:		
Due from State:		
Ch. 73, P.L. 1976	30,230.90	40,563.32
Total Other Receivables	<u>30,230.90</u>	<u>40,563.32</u>
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	1,940,838.29	2,220,751.34
Tax Title and Other Liens	2,487,938.68	2,587,806.41
Property Acquired for Taxes - at Assessed Valuation	1,929,067.41	1,709,702.81
Revenue Accounts Receivable	2,392,718.83	7,524,636.17
Interfund Receivable:		
Trust Other Fund	4.70	4.36
Payroll Fund	662.02	662.02
Other Receivables:		
Protested Checks	4,440.96	1,610.00
Total Receivables and Other Assets	<u>8,755,670.89</u>	<u>14,045,173.11</u>
Total Regular Fund	<u>35,680,489.79</u>	<u>38,839,850.18</u>
Federal and State Grant Fund:		
Cash	4,439,883.93	1,470,034.77
Federal and State Grants Receivable	12,581,001.35	7,419,667.90
Total Federal and State Grant Fund	<u>17,020,885.28</u>	<u>8,889,702.67</u>
Total Current Fund	<u>\$ 52,701,375.07</u>	<u>47,729,552.85</u>

**CURRENT FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>2022</u>	<u>2021</u>
Regular Fund:		
Liabilities:		
Appropriation Reserves	\$ 1,737,181.98	2,559,547.58
Reserve for Encumbrances	2,392,334.80	3,394,220.00
Accounts Payable	390,185.22	138,558.77
Prepaid Taxes	1,303,890.90	1,333,340.30
Taxes Overpaid	64,239.24	83,203.75
Local School Tax Payable	5,439,028.33	4,926,016.33
Due to County - Added & Omitted Taxes	236,906.51	307,189.57
Due to Vineland Public Library	77,892.34	100,470.10
Due to Special District	120.00	-
Due to State:		
Marriage License Fees	-	1,875.00
Uniform Construction Code State Training Fees	28,149.00	24,831.00
Burial Permit Fees	25.00	35.00
Interfund		
Due to Payroll Fund	-	375.30
Other		
Reserve for Political Signs	1,100.00	1,400.00
Reserve for Municipal Relief Fund	322,368.58	-
Reserve for Overpayments - Other City Dept	8,522.00	7,250.00
Reserve for Tax Appeals	85,686.68	85,686.68
Reserve for Liquidation of TTL & FP	90,790.00	90,790.00
Reserve for Deposits of City Owned Property	66,620.00	157,750.00
Reserve for Collection Agency	7,783.19	5,674.07
Reserve for Cumberland County Code Blue	30,176.86	10,500.00
	<u>12,283,000.63</u>	<u>13,228,713.45</u>
Reserve for Receivables and Other Assets	8,755,670.89	14,045,173.11
Fund Balance	<u>14,641,818.27</u>	<u>11,565,963.62</u>
Total Regular Fund	<u>35,680,489.79</u>	<u>38,839,850.18</u>
Federal and State Grant Fund:		
Unappropriated Reserves	4,977,131.78	1,135,348.51
Appropriated Reserves	8,440,369.88	4,409,750.48
Reserve for Encumbrances	<u>3,603,383.62</u>	<u>3,344,603.68</u>
Total Federal and State Grant Fund	<u>17,020,885.28</u>	<u>8,889,702.67</u>
Total Current Fund	<u>\$ 52,701,375.07</u>	<u>47,729,552.85</u>

**CURRENT FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	2022	2021
Revenue and Other Income Realized		
Fund Balance	\$ 4,500,000.00	2,850,000.00
Miscellaneous Revenue Anticipated	40,160,400.83	34,433,946.23
Receipts from Delinquent Taxes	2,333,359.53	2,259,191.86
Receipts from Current Taxes	116,757,775.14	113,602,644.98
Non Budget Revenue	1,251,979.40	743,326.21
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	1,691,771.91	1,691,886.08
Accounts Payable Canceled	10,952.90	4,247.14
Federal and State Grants Appropriated Reserves Canceled	-	0.78
Interfund Returned	-	1,224.43
Other	-	60.00
Total Income	166,706,239.71	155,586,527.71
Expenditures		
Budget and Emergency Appropriations:		
Appropriations Within "CAPS"		
Operations:		
Salaries and Wages	30,001,100.92	29,196,256.00
Other Expenses	18,517,002.00	17,359,594.00
Deferred Charges & Statutory Expenditures	7,982,633.00	7,512,410.00
Appropriations Excluded from "CAPS"		
Operations:		
Salaries and Wages	2,450,000.00	2,500,000.00
Other Expenses	11,464,487.87	8,888,521.39
Capital Improvements	5,901,195.08	3,602,850.00
Debt Service	6,474,501.11	6,423,791.31
Deferred Charges	-	127,000.00
Local District School Tax	27,788,147.00	26,719,372.00
County Tax	48,240,086.66	47,759,531.49
County Share of Added Tax	236,906.51	307,189.57
Interfund Created	0.34	666.38
Added and Omitted Adjustment		0.01
Refund of Prior Year's Revenue - Other	2,047.85	4,376.91
Refund of Prior Year's Revenue - Prior Senior Citizens Deduction	17,465.76	22,156.78
Reserve for Protested Check	2,830.96	832.00
Other:		
Special District Taxes - Downtown Improvement District	51,980.00	51,860.00
Total Expenditures	159,130,385.06	150,476,407.84
Excess in Revenue	7,575,854.65	5,110,119.87

**CURRENT FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	2022	2021
Statutory Excess to Fund Balance	7,575,854.65	5,110,119.87
Fund Balance January 1	11,565,963.62	9,305,843.75
Decreased by:	19,141,818.27	14,415,963.62
Utilization as Anticipated Revenue	4,500,000.00	2,850,000.00
Fund Balance December 31	\$ 14,641,818.27	11,565,963.62

**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated		Excess or (Deficit)
	Budget	N.J.S. 40A:4-87	
Fund Balance Anticipated	\$ 4,500,000.00	4,500,000.00	-
Total Fund Balance Anticipated	<u>4,500,000.00</u>	<u>4,500,000.00</u>	<u>-</u>
Section A: Local Revenues			
Licenses:			
Alcoholic Beverages	50,000.00	53,535.20	3,535.20
Other	179,000.00	244,452.00	65,452.00
Fees and Permits	1,200,000.00	1,413,406.50	213,406.50
Fines and Costs:			
Municipal Court	360,000.00	366,723.93	6,723.93
Interest and Costs on Taxes	555,869.00	608,340.48	52,471.48
Interest Earned on Investments	225,000.00	297,423.06	72,423.06
Cable T.V. Franchise Fee	240,000.00	250,371.94	10,371.94
Community Nursing Services	85,000.00	80,720.65	(4,279.35)
Fees and Permits - Public Defender Fees	12,000.00	23,157.00	11,157.00
Rent - Economic Development	36,000.00	36,000.00	-
Payment in Lieu of Taxes - Redeemer Lutheran Housing Inc.	19,000.00	22,716.90	3,716.90
Payment in Lieu of Taxes - Vineland Housing Authority	130,000.00	132,012.60	2,012.60
Payment in Lieu of Taxes - Commercial & Industrial (40A:2-1, et seq)	1,300,000.00	1,646,956.12	346,956.12
Hotel/Motel Tax	300,000.00	431,363.57	131,363.57
Payment in Lieu of Taxes - Vid Training	57,500.00	57,698.33	198.33
Payment in Lieu of Taxes - CC/IA Park Ave	60,000.00	64,605.00	4,605.00
Payment in Lieu of Taxes - Landis Square	19,000.00	20,968.00	1,968.00
Payment in Lieu of Taxes - E Almond Estates	15,000.00	15,577.88	577.88
Payment in Lieu of Taxes - Spring Gardens Sr Housing	54,000.00	60,309.07	6,309.07
Payment in Lieu of Taxes - PAFA	12,000.00	14,000.00	2,000.00
Payment in Lieu of Taxes - Vineland Housing Dev Melrose	5,000.00	10,416.00	5,416.00
Payment in Lieu of Taxes - Landis Sewage Authority	50,000.00	50,000.00	-
Payment in Lieu of Taxes - NEP of Vineland NJ Urban Renewal	25,000.00	25,000.00	-
Landis Marketplace Project - Annual Service Charge	30,000.00	-	(30,000.00)
Total Section A: Local Revenues	<u>5,019,369.00</u>	<u>5,925,754.23</u>	<u>906,385.23</u>

**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section B: State Aid Without Offsetting Appropriations				
Energy Receipts Tax	6,179,919.00		6,179,919.00	-
Supplemental Energy Receipts Tax Spring Allocation	10,869.00		10,869.00	-
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>6,190,788.00</b>	<b>-</b>	<b>6,190,788.00</b>	<b>-</b>
Section C: Uniform Construction Code Fees				
Uniform Construction Code Fees	850,000.00		904,977.00	54,977.00
<b>Total Section C: Uniform Construction Code Fees</b>	<b>850,000.00</b>	<b>-</b>	<b>904,977.00</b>	<b>54,977.00</b>
Section D: Shared Municipal Service Agreements				
Off-set with Appropriations				
Vineland Board of Education Vaccines	5,000.00		7,722.39	2,722.39
Vineland Board of Education-Radio Trunk System	11,900.00			(11,900.00)
Vineland Board of Education - Radio Maintenance	26,556.00		26,282.62	(273.38)
LSA - Radio Trunk System	37.00			(37.00)
Board of Ed Shared Fuel	200,000.00		309,040.73	109,040.73
Shared Health Officer	63,877.92		42,219.51	(21,658.41)
Cumberland County - Code Blue	25,000.00		25,000.00	-
<b>Total Section D: Shared Municipal Service Agreements</b>	<b>332,370.92</b>	<b>-</b>	<b>410,265.25</b>	<b>77,894.33</b>
Section E: Additional Revenue Offset with Appropriations				
Invalid Coach and Ambulance Revenue	2,300,000.00		2,489,305.27	189,305.27
<b>Total Section E: Additional Revenue</b>	<b>2,300,000.00</b>	<b>-</b>	<b>2,489,305.27</b>	<b>189,305.27</b>

**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section F: Special Items - Public and Private Programs				
Off-Set with Appropriations	1,100.99			-
Donations - School Counts		23,231.00	23,231.00	-
Municipal Alliance on Alcoholism and Drug Abuse		12,250.00	12,250.00	-
Drive Sober Get Pulled over		48,600.00	48,600.00	-
Safe & Secure Communities		19,548.00	19,548.00	-
USDOJ - Bullet Proof Vest Partnership		81,542.00	81,542.00	-
Edward Byrne JAG		450,178.20	450,178.20	-
Recycling Tonnage Grant		5,558,066.81	5,757,957.85	-
NJDOT Federal Projects		71,736.00	71,736.00	-
Highway Safety Fund				-
Vineland Downtown Improvement District (VDID)	100,000.00		100,000.00	-
Vineland Marketing Project	150,000.00		150,000.00	-
EZDC-Corporation Employee	62,803.00		62,803.00	-
EZDC-Economic Development Division	806,626.00		806,626.00	-
Redevelopment/Acquisition of Property	100,000.00		100,000.00	-
UEZ 1st Generation - Authority Funds		641,298.00	641,298.00	-
UEZ 1st Generation - Projects		275,000.00	275,000.00	-
Police - Miscellaneous		244,560.00	244,560.00	-
Fire - Miscellaneous	14,000.00		14,000.00	-
Municipal Court Alcohol & Education Rehab		20,847.06	20,847.06	-
EMPG EMA Allocation Grant		10,000.00	10,000.00	-
Clean Communities Program Grant		136,630.19	136,630.19	-
Cultural & Heritage		1,500.00	1,500.00	-
NJ Body Armor Grant		5,910.66	5,910.66	-
Southern NJ Perinatal Cooperative		101,980.00	101,980.00	-
Strengthening Local Public Health Capacity Program 2022		274,735.00	274,735.00	-
Pedestrian Safety, Education & Enforcement Grant		24,900.00	24,900.00	-
DCA Neighborhood Preservation Program		100,000.00	100,000.00	-
Total Section F: Special Items - Public and Private Programs	1,440,331.69	8,096,602.26	9,536,933.95	-
Off-Set with Appropriations				-

**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section G: Other Special Items				
Assessment Trust Surplus	100,000.00	-	100,000.00	-
Utility Operating Surplus of Prior Year - Electric	12,000,000.00	-	12,000,000.00	-
Uniform Fire Safety Act	400,000.00		474,116.51	74,116.51
Uniform Fire Safety Act-Non-Life Hazard Use Registration Fees	65,000.00		68,687.00	3,687.00
General Capital Surplus	100,000.00		100,000.00	-
Vacant Property Registration Fee	80,000.00		123,990.00	43,990.00
American Rescue Act	1,300,000.00		1,300,000.00	-
Inspira Bed Tax	280,000.00		292,627.80	12,627.80
Cannibas Sales Tax	96,000.00		242,955.82	146,955.82
<b>Total Section G: Other Special Items</b>	<b>14,421,000.00</b>	<b>-</b>	<b>14,702,377.13</b>	<b>281,377.13</b>
Total Miscellaneous Revenues:	30,553,859.61	8,096,602.26	40,160,400.83	1,509,938.96
Receipts from Delinquent Taxes	2,000,000.00		2,333,359.53	333,359.53
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes	40,830,307.67		41,773,083.64	942,775.97
Library Tax	1,412,023.00		1,412,023.00	-
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	<b>42,242,330.67</b>	<b>-</b>	<b>43,185,106.64</b>	<b>942,775.97</b>
Budget Totals	79,296,190.28	8,096,602.26	90,178,867.00	2,786,074.46
Non- Budget Revenues:				
Other Non- Budget Revenues:			1,251,979.40	1,251,979.40
<b>\$</b>	<b>79,296,190.28</b>	<b>8,096,602.26</b>	<b>91,430,846.40</b>	<b>4,038,053.86</b>



**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections		\$ 116,757,775.14
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Less: Reserve for Tax Appeals Pending		-
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Net Revenue from Collections		116,757,775.14
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Allocated to:

School, County and Other Taxes		76,317,120.17
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Balance for Support of Municipal Budget Appropriations		40,440,654.97
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Increased by:

Appropriation "Reserved for Uncollected Taxes"		2,744,451.67
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Amount for Support of Municipal Budget Appropriations		43,185,106.64
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Receipts from Delinquent Taxes:

Delinquent Tax Collection		2,147,079.92
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Tax Title Lien Collections		186,279.61
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Total Receipts from Delinquent Taxes		2,333,359.53
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**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Analysis of Non-Budget Revenue:

Miscellaneous Revenue Not Anticipated:

Photo Copies	869.12
Police Department Extra Duty	109,840.92
City Auction	118,024.00
Senior Citizens & Veterans - Admin Fee	6,590.55
Sale of City Owned Property	571,431.79
FEMA Reimbursement	246,781.81
Tax Premiums	25,295.75
Miscellaneous	154,278.46
Tax Collector: Duplicate Bills	4,465.00
Tax Collector: Return Check Fees	362.00
Vineland Police Firearms Training Range Fee	14,040.00
	<hr/>

Total Miscellaneous Revenue Not Anticipated: 1,251,979.40

**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
OPERATIONS WITHIN "CAPS"						
GENERAL GOVERNMENT:						
General Administration - Director's Office	\$	438,531.00	432,204.55		6,326.45	-
Salaries and Wages		93,288.00	43,950.25	11,007.86	10,329.89	-
Other Expenses						
General Administration - Department of Administration		135,193.00	127,519.09		7,673.91	-
Salaries and Wages		8,050.00	6,463.19		1,586.81	-
Other Expenses						
Human Resources (Personnel)		110,836.00	109,468.08	1,125.00	1,367.92	-
Salaries and Wages		22,548.00	27,797.92		8,625.08	-
Other Expenses						
Mayor and Council		95,450.00	89,773.26		5,676.74	-
Salaries and Wages		3,612.00	2,081.14	90.35	1,440.51	-
Other Expenses						
Municipal Clerk		285,746.00	258,708.46		27,037.54	-
Salaries and Wages		30,020.00	22,638.32	2,307.35	5,074.33	-
Other Expenses						
Elections		90,000.00	90,000.00		-	-
Other Expenses						
Financial Administration (Treasurer's Office)		417.00	413.66		3.34	-
Salaries and Wages						
Financial Administration (Treasury - Dept. of Finance)		466,782.00	417,890.06		8,891.94	20,000.00
Salaries and Wages		13,196.00	28,556.21	1,013.22	3,626.57	-
Other Expenses (Including bank fees)						
Audit Services		40,053.00	39,342.00	711.00	-	-
Other Expenses						
Computerized Data Processing (MIS)		325,193.00	311,076.31		14,116.69	-
Salaries and Wages		727,943.00	478,322.98	35,302.06	214,317.96	-
Other Expenses						
Revenue Administration (Tax Collection)		327,835.00	314,537.02		13,297.98	-
Salaries and Wages		68,100.00	43,989.73	1,362.05	22,748.22	-
Other Expenses						
Liquidation of Tax Title Liens & Foreclosed Property		35,000.00	259.25		740.75	34,000.00
Other Expenses						
Tax Assessment		291,029.00	289,482.02		1,546.98	-
Salaries and Wages		33,300.00	24,390.35	16.59	8,893.06	-
Other Expenses						
Legal Services (Legal Department)		196,116.00	183,584.11		12,531.89	-
Salaries and Wages		306,463.00	129,385.22	4,860.48	72,217.30	-
Other Expenses						
Engineering Services		848,156.00	783,683.51		14,472.49	-
Salaries and Wages		266,910.00	194,188.28	61,202.17	11,519.55	-
Other Expenses						
LAND USE ADMINISTRATION						
Planning Board		368,003.00	352,846.50		15,156.50	-
Salaries and Wages		62,500.00	9,120.51	26,635.20	26,744.29	-
Other Expenses						

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Budget After Modifications	Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget			Charged	Reserved	Encumbered		
Zoning Board of Adjustment								
Salaries and Wages	137,745.00		137,745.00	125,100.70		12,644.30	-	-
Other Expenses	4,925.00		4,925.00	1,919.51		2,872.92	-	-
Other Code Enforcement Functions (L&I)					132.57			
Salaries and Wages	350,163.00		350,163.00	310,493.80		9,669.20	30,000.00	
Other Expenses	42,600.00		42,600.00	16,297.07		22,883.93	-	-
Department of License & Inspection - Director's Office								
Salaries and Wages	69,252.00		69,252.00	62,935.66		6,316.34	-	-
Other Expenses	6,075.00		6,075.00	4,056.36		2,018.64	-	-
INSURANCE								
Other Insurance (Self Insurance)	450,000.00		1,050,000.00	1,050,000.00		-	-	-
General Liability	642,000.00		642,000.00	602,782.13		39,217.87	-	-
Workers Compensation Insurance	700,000.00		700,000.00	700,000.00		-	-	-
Employee Group Health	6,850,000.00		6,645,570.75	6,036,969.29		171,779.33	-	-
Group Insurance Buy-out	165,000.00		175,000.00	173,777.07		1,222.93	-	-
PUBLIC SAFETY								
Police Department								
Salaries and Wages	16,101,079.00		16,051,079.00	15,370,712.90		80,366.10	600,000.00	
Other Expenses	1,079,997.00		1,079,997.00	757,096.08		60,219.26	-	-
Police Department - Director								
Salaries and Wages (Including Director)	23,333.00		23,333.00	23,269.34		63.66	-	-
Salaries and Wages	20,333.00		20,333.00	22,549.10		783.90	-	-
Other Expenses	36,100.00		33,100.00	18,647.05		4,143.10	-	-
Fire Department (Directors Office)								
Salaries and Wages	20,000.00		20,001.00	20,000.00		1.00	-	-
Other Expenses	100.00		99.00	43.77		55.23	-	-
Fire Department (Fire Suppression)								
Salaries and Wages	2,747,773.00		2,747,773.00	2,741,795.62		5,977.38	-	-
Other Expenses	405,500.00		405,500.00	295,610.89		10,966.34	-	-
Aid to Volunteer Fire Companies	143,345.00		143,345.00	124,525.00		820.00	18,000.00	
Fire Department (Fire Hydrant Service)								
Other Expenses	53,625.00		53,625.00	49,131.72		4,493.28	-	-
Fire Department (Uniform Fire Code Enforcement)								
Salaries and Wages	461,247.00		467,247.00	461,698.71		5,548.29	-	-
Other Expenses	31,010.00		31,010.00	23,462.52		187.80	-	-
Invalid Coach and Ambulance Service								
Other Expenses	437,339.00		287,339.00	248,996.26		6,469.99	-	-
Municipal Prosecutor's Office								
Salaries and Wages	151,845.00		151,845.00	148,238.43		3,606.57	-	-
Other Expenses	16,250.00		16,250.00	3,626.98		12,623.02	-	-
Public Defender (P. L. 1997, c.256)								
Salaries and Wages	51,308.00		51,308.00	48,940.84		2,367.16	-	-
Other Expenses	6,500.00		6,500.00	968.76		5,531.24	-	-
Municipal Court								
Salaries and Wages	710,885.00		710,885.00	672,949.36		7,935.64	30,000.00	
Other Expenses	124,675.00		124,675.00	88,502.24		1,733.78	30,000.00	

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
<b>PUBLIC WORKS</b>						
Streets and Roads Maintenance						
Salaries and Wages	2,087,261.00	1,887,261.00	1,774,555.19		12,705.81	100,000.00
Other Expenses	321,570.00	396,570.00	320,462.03	26,404.40	49,703.57	-
Other Public Works Functions - Directors Office						
Salaries and Wages	55,000.00	55,000.00	54,576.66		423.34	-
Other Expenses	22,055.00	22,055.00	15,521.18	1,069.73	5,464.09	-
Solid Waste Collection						
Other Expenses	300,000.00	122,929.25	83,687.65	39,241.60	-	0.00
Community Service Act (Condo Community Costs)						
Other Expenses	5,000.00	5,000.00			5,000.00	-
Buildings and Grounds						
Salaries and Wages	492,021.00	492,021.00	478,049.94		13,971.06	-
Other Expenses	278,959.00	343,959.00	236,218.75	92,687.62	15,052.63	-
Vehicle Maintenance (Including Police Vehicles)						
Salaries and Wages	557,937.00	557,937.00	481,387.87		26,549.13	50,000.00
Other Expenses	1,169,857.00	1,169,857.00	787,131.04	233,886.89	23,839.07	125,000.00
<b>HEALTH AND HUMAN SERVICES</b>						
Public Health Services (Director's Office/Registrar)						
Salaries and Wages	175,099.00	175,099.00	161,002.04		14,096.96	-
Other Expenses	8,485.00	8,485.00	5,377.04		3,107.96	-
Public Health Services (Health Department Office)						
Salaries and Wages	1,361,627.00	1,361,627.00	1,156,938.19		14,688.81	190,000.00
Other Expenses	133,380.00	133,380.00	83,517.97	9,726.96	40,135.07	-
State of NJ - Public Employees Occ. Safety & Health						
Salaries and Wages	69,702.00	82,702.00	81,786.76		915.24	-
Other Expenses	2,217.00	2,217.00	717.25		1,499.75	-
Animal Control Service						
Salaries and Wages	94,049.00	94,049.00	59,744.74		15,109.18	19,195.08
Other Expenses	436,500.00	436,500.00	432,562.08	3,898.38	39.54	-
<b>PARK AND RECREATION</b>						
Recreation Services and Programs						
Salaries and Wages	554,568.00	554,568.00	527,977.32		26,590.68	-
Other Expenses	162,197.00	218,197.00	199,380.52	18,494.69	321.79	-
Maintenance of Parks						
Salaries and Wages	336,871.00	350,871.00	347,830.50		3,040.50	-
Other Expenses	88,530.00	98,530.00	78,618.03	17,734.35	2,177.62	-
<b>OTHER MISCELLANEOUS FUNCTIONS</b>						
Environmental Health Services						
Salaries and Wages	6,000.00	6,001.00	5,999.96		1.04	-
Other Expenses	6,230.00	6,229.00	2,377.21	3,851.50	0.29	-
Accumulated Leave Compensation						
Salaries and Wages	125,000.00	125,000.00	125,000.00		-	-
Salary & Wage Adjustment						
Salaries and Wages	100,000.00	-			-	-
General Admin. (Publicity & Public Information)						
Other Expenses	4,000.00	4,000.00			4,000.00	-
Storm Recover Reserve	150,000.00	150,000.00	144,204.14	5,388.75	407.11	-

**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
UNIFORM CONSTRUCTION CODE						
State Uniform Construction Code	674,909.00	674,909.00	641,297.67		33,611.33	-
Construction Official	42,600.00	42,600.00	25,715.22	11,050.40	5,834.38	-
Salaries and Wages						
Other Expenses						
UNCLASSIFIED	15,000.00	15,000.00	4,754.00		10,246.00	-
Celebration of Public Events, Anniversary or Holiday						
UTILITY EXPENSES AND BULK PURCHASES						
Electricity	1,092,000.00	1,025,800.00	866,276.66		159,523.34	-
Street Lighting	235,200.00	235,200.00	210,934.06	236.91	24,029.03	-
Telephone (excluding equipment acquisitions)	280,000.00	290,000.00	267,989.10	13,967.30	8,043.60	-
Water	95,700.00	100,700.00	90,547.62		10,152.38	-
Gas (Natural or Propane)	130,000.00	138,700.00	137,483.85	1,182.75	33.40	-
Fuel Oil	3,500.00	3,500.00			3,500.00	-
Telecommunications Costs	5,000.00	5,000.00	746.50	56.99	4,196.51	-
Sewerage Processing and Disposal	29,000.00	29,000.00	28,193.15		806.85	-
Gasoline	535,000.00	535,000.00	447,690.67	81.03	87,228.30	-
<b>TOTAL OPERATIONS WITHIN "CAPS"</b>	<b>49,972,298.00</b>	<b>49,734,298.00</b>	<b>45,383,021.70</b>	<b>1,480,552.97</b>	<b>1,624,528.25</b>	<b>1,246,195.08</b>
Contingent	30,000.00	30,000.00	18,410.52		11,589.48	-
<b>TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"</b>	<b>50,002,298.00</b>	<b>49,764,298.00</b>	<b>45,401,432.22</b>	<b>1,480,552.97</b>	<b>1,636,117.73</b>	<b>1,246,195.08</b>
Detail:						
Salaries and Wages	31,424,294.00	31,040,296.00	29,576,017.93	-	425,082.99	1,039,195.08
Other Expenses	18,578,004.00	18,724,002.00	15,825,414.29	1,480,552.97	1,211,034.74	207,000.00

DEFERRED CHARGES AND STATUTORY EXPENDITURES:

Deferred Charges:  
None

**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged	Reserved	Encumbered	Reserved	
Statutory Expenditures:							
Contributions to:							
Public Employees' Retirement System	1,681,097.00	1,681,097.00	1,680,658.30			438.70	-
Social Security System (O.A.S.I.)	1,427,487.00	1,445,487.00	1,442,584.30			2,902.70	-
Police and Firemen's Retirement System	4,785,191.00	4,785,191.00	4,785,191.00			-	-
Unemployment Compensation Insurance	40,000.00	40,000.00	40,000.00			-	-
Defined Contribution Retirement Program	30,858.00	30,858.00	22,635.88			8,222.12	-
<b>TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES:</b>	<b>7,984,633.00</b>	<b>7,982,633.00</b>	<b>7,971,069.48</b>			<b>11,563.52</b>	<b>-</b>
<b>TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"</b>	<b>57,966,931.00</b>	<b>57,746,931.00</b>	<b>53,372,501.70</b>		<b>1,480,552.97</b>	<b>1,647,681.25</b>	<b>1,246,195.08</b>
<b>OPERATIONS - EXCLUDED FROM "CAPS"</b>							
(A) Operations - Excluded from "CAPS"							
Statutory Expenditures							
Length of Service Award Program - Fire	149,760.00	149,760.00	149,760.00			-	-
Municipal Library							
Other Expenses	1,412,023.00	1,412,023.00	1,392,428.92		19,594.08	0.00	-
Reserve for Tax Appeals	25,000.00	25,000.00				25,000.00	-
Interlocal Municipal Service Agreements							
Vineyard Board of Education							
Radio Trunk System	11,900.00	11,900.00	19,917.00			11,900.00	-
Radio Maintenance	26,556.00	26,556.00	5,000.00			6,639.00	-
Vaccines	5,000.00	5,000.00				-	-
LSA - Radios	37.00	37.00				37.00	-
Cumberland County - Meals on Wheels	8,400.00	8,400.00	8,400.00			-	-
Cumberland County - Code Blue	25,000.00	25,000.00	20,200.28			4,799.72	-
Cumberland County - BOE Fuel	200,000.00	200,000.00	200,000.00			-	-
Salem County - Health Officer	63,877.92	63,877.92	42,219.51			21,658.41	-
Public Health Services							
Invalid Coach and Ambulance Service							
Salaries and Wages	2,300,000.00	2,450,000.00	2,430,383.40		150.00	19,466.60	-
<b>TOTAL OPERATIONS - EXCLUDED FROM "CAPS"</b>	<b>4,227,553.92</b>	<b>4,377,553.92</b>	<b>4,268,309.11</b>		<b>19,744.08</b>	<b>89,500.73</b>	<b>-</b>

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged	Reserved	Encumbered	Reserved	
(A) Public and Private Programs Off-Set by							
Revenues	1,100.99	1,100.99	1,100.99	-	-	-	-
Donations - School Counts	-	23,231.00	23,231.00	-	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse	-	12,250.00	12,250.00	-	-	-	-
Drive Sober Get Pulled over	-	48,600.00	48,600.00	-	-	-	-
Safe & Secure Communities Grant	-	19,548.00	19,548.00	-	-	-	-
USDOJ - Bullet Proof Vest Partnership	-	81,542.00	81,542.00	-	-	-	-
Edward Byrne JAG	-	450,178.20	450,178.20	-	-	-	-
Recycling Tonnage Grant	199,891.04	5,757,957.85	5,757,957.85	-	-	-	-
NJDOT Federal Projects	-	71,736.00	71,736.00	-	-	-	-
Highway Safety Fund	100,000.00	100,000.00	100,000.00	-	-	-	-
Vineland Downtown Improvement District (VDID)	150,000.00	150,000.00	150,000.00	-	-	-	-
Vineland Marketing Project	62,803.00	62,803.00	62,803.00	-	-	-	-
EZDC-Corporation Employee	806,626.00	806,626.00	806,626.00	-	-	-	-
EZDC-Economic Development Division	100,000.00	100,000.00	100,000.00	-	-	-	-
Redevelopment/Acquisition of Property	-	641,298.00	641,298.00	-	-	-	-
UEZ 1st Generation - Authority Funds	-	275,000.00	275,000.00	-	-	-	-
UEZ 1st Generation - Projects	-	244,560.00	244,560.00	-	-	-	-
Police - Miscellaneous	14,000.00	14,000.00	14,000.00	-	-	-	-
Fire - Miscellaneous	-	20,847.06	20,847.06	-	-	-	-
Municipal Court Alcohol & Education Rehab	-	136,630.19	136,630.19	-	-	-	-
Clean Communities Program Grant	-	10,000.00	10,000.00	-	-	-	-
EMPG EMA Allocation Grant	-	1,500.00	1,500.00	-	-	-	-
Cultural & Heritage	-	5,910.66	5,910.66	-	-	-	-
NJ Body Armor Grant	5,910.66	101,980.00	101,980.00	-	-	-	-
Southern NJ Perinatal Cooperative	-	274,735.00	274,735.00	-	-	-	-
Strengthening Local Public Health Capacity Program 2022	-	24,900.00	24,900.00	-	-	-	-
Pedestrian Safety, Education & Enforcement Grant	-	100,000.00	100,000.00	-	-	-	-
DCA Neighborhood Preservation Program	-	9,536,933.95	9,536,933.95	-	-	-	-
Revenues	1,440,331.69	13,914,487.87	13,805,243.06	89,500.73	19,744.08	89,500.73	0.00
Total Operations - Excluded from "CAPS"	5,667,885.61	2,450,000.00	2,430,383.40	19,466.60	150.00	19,466.60	-
Detail:	3,367,885.61	11,464,487.87	11,374,859.66	70,034.13	19,594.08	70,034.13	-
Salaries and Wages							
Other Expenses							



**CURRENT FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered Reserved	
(C) Capital Improvements					
Capital Improvement Fund	4,100,000.00	4,100,000.00	4,100,000.00	-	-
Road Improvements	300,000.00	390,000.00		386,977.00	3,023.00
Vehicles	585,000.00	585,000.00	289,068.64	267,445.43	28,485.93
Building Improvements	1,000,000.00	1,000,000.00	277,073.21	213,936.52	508,990.27
Paving Projects	400,000.00	380,000.00	343,015.48	23,678.80	13,305.72
Total Capital Improvements	<u>6,385,000.00</u>	<u>6,455,000.00</u>	<u>5,009,157.33</u>	<u>892,037.75</u>	<u>553,804.92</u>
(D) Debt Service					
Payment of Bond Principal	3,740,000.00	3,740,000.00	3,740,000.00	-	-
Interest on Bonds	576,250.00	576,250.00	576,250.00	-	-
Payment of Bond Anticipation Notes and Capital Notes	200,000.00	200,000.00	200,000.00	-	-
Interest on Notes	80,400.00	80,400.00	80,400.00	-	-
Green Trust Loan Program:					
Loan Repayments for Principal and Interest	115,153.00	115,153.00	115,147.82		5.18
Capital Lease Principal	808,500.00	808,500.00	808,499.08		0.92
Capital Lease Interest	948,119.00	948,119.00	890,704.21		57,414.79
Demolition Loan Principal	63,500.00	63,500.00	63,500.00		-
Total Debt Service	<u>6,531,922.00</u>	<u>6,531,922.00</u>	<u>6,474,501.11</u>	<u>-</u>	<u>57,420.89</u>
(E) Deferred Charges					
None	-	-	-	-	-
Total Deferred Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	<u>18,584,807.61</u>	<u>26,901,409.87</u>	<u>25,288,901.50</u>	<u>911,781.83</u>	<u>611,225.81</u>
SUBTOTAL GENERAL APPROPRIATIONS	<u>76,551,738.61</u>	<u>84,648,340.87</u>	<u>78,661,403.20</u>	<u>2,392,334.80</u>	<u>1,857,420.89</u>
(M) Reserve for Uncollected Taxes and tax appeals	<u>2,744,451.67</u>	<u>2,744,451.67</u>	<u>2,744,451.67</u>	<u>-</u>	<u>-</u>
TOTAL GENERAL APPROPRIATIONS	<u>\$ 79,296,190.28</u>	<u>87,392,792.54</u>	<u>81,405,854.87</u>	<u>1,737,181.98</u>	<u>1,857,420.89</u>
Budget	79,296,190.28			Cancelled	1,857,420.89
Appropriations by 40A-4-87	<u>8,096,602.26</u>	<u>87,392,792.54</u>		Overexpended	<u>-</u>
Reserve for Uncollected Taxes			2,744,451.67		
Federal and State Grants			9,535,832.96		
Due to Vineland Public Library			77,892.34		
Disbursements			69,047,677.90		
			<u>81,405,854.87</u>		

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

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**EXHIBIT - B  
TRUST FUND**



**TRUST FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2022	2021
<u>Assets</u>		
Assessment Fund:		
Cash	\$ 90,070.62	138,920.15
Assessments Receivable	24,474.85	38,364.57
Assessment Liens	381,868.56	466,873.78
Total Assessment Fund	496,414.03	644,158.50
Animal Control Fund:		
Cash	67,335.90	89,610.89
Protested Checks Rec.	119.00	36.00
Total Animal Control Fund	67,454.90	89,646.89
Community Development Block Grant Fund:		
Cash	384,770.46	344,526.41
Community Development Grants Receivable	1,149,239.91	1,237,295.00
U.S. Department of Housing and Urban Development- Home Investment Partnership Program Receivable	1,893,588.06	1,835,125.98
Due From Community Development Program	2,344.09	10,482.88
Mortgages Receivable	6,825,553.38	6,829,941.68
Total Community Development Block Grant Fund	10,255,495.90	10,257,371.95
Length of Service Award Programs (LOSAP):		
Investments	3,552,502.90	4,504,632.72
Employer Contribution Receivable	141,492.00	149,760.00
Total Length of Service Award Programs (LOSAP):	3,693,994.90	4,654,392.72
Other Funds:		
Cash	21,731,028.81	17,748,876.61
Investment in U.S. Government Securities	913,807.61	953,673.98
Protested Checks	160.00	35.00
Due from Current Fund	-	375.30
Due From Employee	-	410.76
Total Other Funds	22,644,996.42	18,703,371.65
	\$ 37,158,356.15	34,348,941.71

**TRUST FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2022	2021
<u>Liabilities, Reserves, and Fund Balance</u>		
Assessment Fund:		
Reserve for Assessments and Liens	\$ 406,343.41	505,238.35
Fund Balance	90,070.62	138,920.15
Total Assessment Fund	496,414.03	644,158.50
Animal Control Fund:		
Reserve for Animal Control Fund Expenditures	67,454.90	89,646.89
Total Animal Control Fund	67,454.90	89,646.89
Community Development Block Grant Fund:		
Reserve for:		
Community Development Block Grant	1,154,207.26	1,240,817.98
Economic Development Loan Program Revolving Fund	185,612.24	143,189.87
Rehabilitation Escrow Deposits	548.36	545.66
Rehabilitation Revolving Fund	91,085.65	111,504.28
Revolving Fund for Home Investment Trust Fund	109,222.25	90,298.29
Mortgages Receivable	6,825,553.38	6,829,941.68
Due to HOME Investment Trust	2,344.09	10,482.88
U.S. Housing and Urban Development Home Investment Partnership Program	1,886,922.67	1,830,591.31
Total Community Development Block Fund Grant	10,255,495.90	10,257,371.95
Length of Service Award Programs (LOSAP):		
Net Assets Available for Benefits	3,693,994.90	4,654,392.72
Other Funds:		
Due to Current Fund - Payroll	662.02	666.38
Due to Current Fund	4.70	
Due to Ocean First		0.65
Miscellaneous Trust Reserves and Escrows	21,213,530.78	17,208,415.33
Payroll Deductions Payable	516,991.31	540,615.31
Reserve for Landfill Closure	913,807.61	953,673.98
Total Other Funds:	22,644,996.42	18,703,371.65
	\$ 37,158,356.15	34,348,941.71

**TRUST FUND  
STATEMENT OF FUND BALANCE TRUST ASSESSMENT FUND  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	2022	2021
Beginning Balance January 1,	\$ 138,920.15	74,326.73
Increased by:		
Collection of Unpledged Assessments and Liens	51,150.47	64,593.42
Decreased by:		
Budget Appropriation	100,000.00	-
Ending Balance December 31,	\$ 90,070.62	138,920.15

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**EXHIBIT - C**  
**GENERAL CAPITAL FUND**



**GENERAL CAPITAL FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

<u>ASSETS</u>	<u>2022</u>	<u>2021</u>
Cash	\$ 6,463,254.20	15,215,228.76
Due from Landis Sewerage Authority	-	10,000.00
Grant Receivable	560,625.00	560,625.00
Cash Reserved to Pay Debt	115,000.00	115,000.00
Deferred Charges to Future Taxation -		
Funded	42,542,901.54	47,274,864.70
Unfunded	53,417,832.94	45,194,025.00
	<u>103,099,613.68</u>	<u>108,369,743.46</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Contracts Payable	4,348,383.02	2,350,782.84
Encumbrances Payable	3,530,158.83	-
Bond Anticipation Notes Payable	26,557,000.00	26,800,000.00
Serial Bonds Payable	18,460,000.00	22,200,000.00
Green Trust Loan Payable	456,103.55	566,067.63
Demolition Bond Loan Fund	-	10,000.00
Demolition Bond Loan Fund - Round 5	317,500.00	381,000.00
Capital Lease Payable	23,309,297.99	24,117,797.07
Improvement Authorizations:		
Funded	809,356.89	11,925,570.66
Unfunded	20,162,207.03	18,393,995.76
Reserve for Payment of Bonds and Notes	344,444.29	-
Capital Improvement Fund	4,761,172.49	1,511,172.49
Fund Balance	43,989.59	113,357.01
	<u>\$ 103,099,613.68</u>	<u>108,369,743.46</u>

There were bonds and notes authorized but not issued at December 31,

2021	18,394,025.00
2022	26,860,832.94

**GENERAL CAPITAL FUND  
COMPARATIVE STATEMENT OF FUND BALANCE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2022</u>	<u>2021</u>
Beginning Balance January 1	\$ 113,357.01	82,255.35
Increased by:		
Close Improvement Authorizations	30,632.58	111,101.66
Decreased by:		
Appropriated to Budget Revenue	100,000.00	80,000.00
Ending Balance December 31	<u>\$ 43,989.59</u>	<u>113,357.01</u>

**EXHIBIT - D**  
**WATER & SEWER UTILITY FUND**



**WATER AND SEWER UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2022	2021
<u>Assets</u>		
Operating Fund:		
Cash	\$ 7,141,818.46	7,513,924.96
Change Fund	200.00	200.00
Due From Water Capital	54.84	-
	7,142,073.30	7,514,124.96
Receivables Full Reserves:		
Consumer Accounts Receivable	1,348,014.04	1,173,985.21
Inventory	759,191.95	556,018.92
	2,107,205.99	1,730,004.13
Total Operating Fund	9,249,279.29	9,244,129.09
Assessment Trust Fund:		
Cash	24,012.94	11,343.69
Assessments Held in Abeyance	118,758.31	131,427.56
Total Assessment Trust Fund	142,771.25	142,771.25
Capital Fund:		
Cash	2,923,374.71	3,144,859.34
Fixed Capital	71,476,225.51	70,614,972.77
Fixed Capital Authorized and Uncompleted	105,310.00	105,310.00
Total Capital Fund	74,504,910.22	73,865,142.11
	\$ 83,896,960.76	83,252,042.45

**WATER AND SEWER UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2022	2021
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 387,116.80	346,942.94
Reserve for Encumbrances	775,450.11	1,746,447.32
Reserve for Water Main Extension	1,238,298.90	2,161,825.00
Reserve for DCA - LIHWAP Payments	1,500.00	-
Accounts Payable	22,174.61	14,179.25
Accrued Interest on Bonds and Notes	35,674.48	49,653.66
	2,460,214.90	4,319,048.17
Reserve for Receivables	2,107,205.99	1,730,004.13
Fund Balance	4,681,858.40	3,195,076.79
Total Operating Fund	9,249,279.29	9,244,129.09
Assessment Trust Fund:		
Reserve for:		
Deferred Farmland Assessments	118,758.31	131,427.56
Fund Balance	24,012.94	11,343.69
Total Assessment Trust Fund	142,771.25	142,771.25
Capital Fund:		
Serial Bonds	680,000.00	1,360,000.00
NJEIT Bonds	1,622,000.00	1,768,000.00
NJEIT Loan	2,131,143.56	2,357,019.80
Improvement Authorizations:		
Funded	71,208.07	71,208.07
Capital Improvement Fund	2,000,000.00	1,080,827.47
Due To Water Operating	54.84	
Reserve for EDA Grant	158,783.50	158,783.50
Deferred Reserve for Amortization	4,816,922.33	4,816,922.33
Reserve for Amortization	62,331,469.62	60,418,340.64
Fund Balance	693,328.30	1,834,040.30
Total Capital Fund	74,504,910.22	73,865,142.11
	\$ 83,896,960.76	83,252,042.45
There were Bonds and Notes Authorized But Not Issued at December 31,		
2021	-	-
2022	-	-



**WATER AND SEWER UTILITY FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
AND CHANGE IN FUND BALANCE REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2022</u>	<u>2021</u>
<u>Revenues and Other Income Realized</u>		
American Rescue Plan	\$ -	3,500,000.00
Anticipated General Capital Surplus	1,140,712.00	626,754.00
Rents	8,555,965.44	8,246,816.39
Fire Hydrant Service	53,598.24	53,433.24
Miscellaneous Revenues Anticipated	1,814,382.74	1,146,764.31
Other Credit to Income:		
Accounts Payable - Canceled	14.25	-
Unexpended Balance of Appropriation Reserves	287,861.98	780,978.36
	<u>11,852,534.65</u>	<u>14,354,746.30</u>
<u>Expenditures</u>		
Operations	6,432,688.47	5,792,446.00
Capital Improvements	2,094,172.53	5,410,500.00
Debt Service	1,152,778.04	1,498,928.99
Deferred Charges and Statutory Expenditures	686,114.00	606,687.00
	<u>10,365,753.04</u>	<u>13,308,561.99</u>
Total Expenditures		
Excess/(Deficit) in Revenues	1,486,781.61	1,046,184.31
Statutory Excess to Fund Balance	1,486,781.61	1,046,184.31
<u>Fund Balance</u>		
Fund Balance January 1	<u>3,195,076.79</u>	<u>2,148,892.48</u>
Decreased by:		
Utilized as Revenue in Water and Sewer and Sewer Utility Fund Budget	<u>-</u>	<u>-</u>
Fund Balance December 31	<u>\$ 4,681,858.40</u>	<u>3,195,076.79</u>

**WATER AND SEWER CAPITAL FUND  
COMPARATIVE STATEMENT OF FUND BALANCE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	2022	2021
Beginning Balance January 1	\$ 1,834,040.30	2,460,046.53
Increased by:		
Close Ordinance 2017-74	-	747.77
Decreased by:		
Surplus Anticipated	1,140,712.00	626,754.00
Ending Balance December 31	\$ 693,328.30	1,834,040.30

**WATER AND SEWER UTILITY FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2022**

	Anticipated Budget	Realized	Excess or (Deficit)
Rents	\$ 8,246,816.00	8,555,965.44	309,149.44
Fire Hydrant	53,433.00	53,598.24	165.24
Miscellaneous	536,829.00	644,496.47	107,667.47
Connection Fees	229,884.59	556,919.00	327,034.41
Anticipated General Capital Surplus	1,140,712.00	1,140,712.00	-
Connection Fees (Installments)	612,967.41	612,967.27	(0.14)
	<u>\$ 10,820,642.00</u>	<u>11,564,658.42</u>	<u>744,016.42</u>

## Analysis of Realized Revenues:

## Miscellaneous:

Miscellaneous	399,891.20
Service Taps	162,395.15
Interest on Investment	<u>82,210.12</u>
	<u>644,496.47</u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Expended		(Overexpended) Unexpended Balance Canceled	
	Budget	Budget After Modification	Paid			
			Charged	Encumbered		Reserved
<b>Operations:</b>						
Salaries and Wages	\$ 3,471,970.00	3,232,797.47	3,000,695.70		132,101.77	100,000.00
Other Expenses	3,029,891.00	3,029,891.00	2,358,189.44	177,086.40	144,615.16	350,000.00
Group Insurance Plan for Employees	620,000.00	620,000.00	539,761.20	37,778.36	42,460.44	
Total Operations	7,121,861.00	6,882,688.47	5,898,646.34	214,864.76	319,177.37	450,000.00
<b>Capital Improvements:</b>						
Capital Improvement Fund	90,000.00	919,172.53	919,172.53		-	-
Capital Outlay	1,765,000.00	1,175,000.00	607,603.08	560,585.35	6,811.57	-
Total Capital Improvements	1,855,000.00	2,094,172.53	1,526,775.61	560,585.35	6,811.57	-
<b>Debt Service:</b>						
Payment of Bond Principal	1,055,877.00	1,055,877.00	1,051,876.24		-	4,000.76
Interest on Bonds	101,790.00	101,790.00	100,901.80		-	888.20
Total Debt Service	1,157,667.00	1,157,667.00	1,152,778.04	-	-	4,888.96
<b>Deferred Charges and Statutory Expenditures</b>						
Deferred Charges:						
None	-	-	-		-	-
Statutory Expenditures:						
Contributions to:						
Public Employees' Retirement System	420,414.00	420,414.00	420,413.60		0.40	-
Social Security System (O.A.S.I.)	265,700.00	265,700.00	204,572.54		61,127.46	-
Total Deferred Charges and Statutory Expenditures	686,114.00	686,114.00	624,986.14	-	61,127.86	-
Total Appropriations	\$ 10,820,642.00	10,820,642.00	9,203,186.13	775,450.11	387,116.80	454,888.96
	Original Budget	10,820,642.00				
		<u>10,820,642.00</u>				
			100,901.80	Interest on Bonds		
			9,102,284.33	Disbursed		
			<u>9,203,186.13</u>			

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER ASSESSMENT FUND  
STATEMENT OF FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>2022</u>	<u>2021</u>
Beginning Balance January 1	\$ 11,343.69	11,343.69
Increased by:		
Collection of Deferred Farmland Assessments	12,669.25	-
Decreased by:		
None	-	-
Ending Balance December 31	<u>\$ 24,012.94</u>	<u>11,343.69</u>

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**EXHIBIT - E**  
**ELECTRIC UTILITY FUND**





**ELECTRICITY UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 37,608,810.82	54,093,642.19
Investments	30,357,182.00	-
Change Fund	<u>1,000.00</u>	<u>1,000.00</u>
	<u>67,966,992.82</u>	<u>54,094,642.19</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	13,723,713.31	12,366,537.33
Financial Transmission Right Collateral - Accounts Receivable	134,882.94	134,882.94
Inventory	3,458,516.07	3,198,157.18
Protested Checks	<u>-</u>	<u>592.06</u>
	<u>17,317,112.32</u>	<u>15,700,169.51</u>
Cayenta Bankruptcy Clearing	<u>-</u>	<u>(402.15)</u>
Total Operating Fund	<u>85,284,105.14</u>	<u>69,794,409.55</u>
Capital Fund:		
Cash	29,259,000.60	31,131,296.93
Fixed Capital	357,884,005.96	352,578,619.68
Fixed Capital Authorized and Uncompleted	11,000,000.00	-
Due From Electric Operating	<u>10,988,451.57</u>	<u>-</u>
Total Capital Fund	<u>409,131,458.13</u>	<u>383,709,916.61</u>
	<u>\$ 494,415,563.27</u>	<u>453,504,326.16</u>

**ELECTRICITY UTILITY FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31,**

	2022	2021
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 4,330,970.67	2,892,377.86
Reserve for Encumbrances	10,579,532.75	6,107,519.14
Accounts Payable	4,756,418.64	4,283,933.03
Cayenta Refunds Payable	2,288.38	14,231.40
Payment Reversal Payable	-	1,776.61
Accrued Interest on Bonds and Notes	1,090,818.23	1,169,106.98
Prepaid Consumer Accounts	865,492.90	677,421.30
Due to Electric Capital	10,988,451.57	-
Consumer Deposits	957,851.46	773,204.66
Customer Advances for Construction	22,799.00	22,799.00
Accrued Interest on Consumer Deposits	31,174.58	33,294.03
Reserve For Donations - School Counts	1,249.23	1,100.99
Renewable Energy Deposit	20,000.00	20,000.00
Reserve for DCA - ARP Payments	292,267.50	-
Reserve for Jobbing	-	985.63
Reserve for Inventory (CL)	948,241.23	1,081,607.68
	34,887,556.14	17,079,358.31
Reserve for Receivables	17,317,112.32	15,700,169.51
Fund Balance	33,079,436.68	37,014,881.73
Total Operating Fund	85,284,105.14	69,794,409.55
Capital Fund:		
Serial Bonds Payable	128,215,000.00	138,115,000.00
Capital Lease Payable	521,278.01	557,627.20
Improvement Authorizations -		
Funded	3,344,619.33	-
Unfunded	-	-
Contracts Payable	6,271,535.91	-
Capital Improvement Fund	27,792,136.26	27,292,136.26
Deferred Reserve for Amortization	12,869,987.00	1,869,987.00
Reserve for Amortization	227,277,740.95	212,036,005.48
Fund Balance	2,839,160.67	3,839,160.67
	409,131,458.13	383,709,916.61
	\$ 494,415,563.27	453,504,326.16

There were Bonds and Notes Authorized But Not Issued at December 31,

2021	-	-
2022	-	-

**ELECTRICITY UTILITY FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	2022	2021
<u>Revenues and Other Income Realized</u>		
Surplus Utilized	\$ 1,481,265.00	382,157.00
Light and Power Sales	105,337,244.60	101,301,999.31
Jobbing Revenue	106,099.30	106,377.90
Miscellaneous Revenues Anticipated	1,974,365.79	1,381,428.11
Anticipated Interest Subsidy	338,300.85	871,071.29
General Capital Fund Surplus Utilized	1,000,000.00	-
Reserve to Pay Debt	-	1,526,686.00
Other Credits to Income:		
Cancellation of Accounts Payable	364,028.75	539,070.00
Unexpended Balance of Appropriation Reserves	4,228,396.42	4,165,213.85
Reserves Liquidated:		
Protested Checks	592.06	-
	114,830,292.77	110,274,003.46
<u>Expenditures</u>		
Operations	67,016,643.00	59,374,267.77
Capital Improvements	21,551,580.00	18,733,000.00
Debt Service	13,692,460.31	13,914,987.35
Deferred Charges and Statutory Expenditures	3,023,211.00	2,879,961.00
Refund of Prior Year Revenue	578.51	-
Reserve for:		
Protested Checks	-	592.06
	105,284,472.82	94,902,808.18
Excess/(Deficit) in Revenues	9,545,819.95	15,371,195.28
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	-
Statutory Excess to Fund Balance	9,545,819.95	15,371,195.28
<u>Fund Balance</u>		
Balance January 1	37,014,881.73	30,525,843.45
	46,560,701.68	45,897,038.73
Decreased by:		
Utilized as Revenue in Operating Budget	1,481,265.00	382,157.00
Utilized as Revenue in Current Fund Budget	12,000,000.00	8,500,000.00
Balance December 31	\$ 33,079,436.68	37,014,881.73

**ELECTRIC UTILITY CAPITAL FUND  
COMPARATIVE STATEMENT OF FUND BALANCE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2022</u>	<u>2021</u>
Beginning Balance January 1	\$ 3,839,160.67	1,955,109.32
Increased by:		
Cancellation of Authorization Ordinance 2019-32	-	960,145.72
Cancellation of Authorization Ordinance 2018-36	-	923,905.63
Decreased by:		
Utility Capital Surplus Appropriation	1,000,000.00	-
Ending Balance December 31	<u>\$ 2,839,160.67</u>	<u>3,839,160.67</u>

**ELECTRICITY UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated Budget	Realized	Excess or (Deficit)
Operating Surplus Anticipated	\$ 1,481,265.00	1,481,265.00	-
Light and Power Sales	101,301,999.00	105,337,244.60	4,035,245.60
Electric Supplies and Jobbing Revenues	71,039.00	106,099.30	35,060.30
Miscellaneous	1,000,706.00	1,974,365.79	973,659.79
Interest Subsidy Anticipated	429,000.00	338,300.85	(90,699.15)
General Capital Fund Surplus	1,000,000.00	1,000,000.00	-
	<u>\$ 105,284,009.00</u>	<u>110,237,275.54</u>	<u>4,953,266.54</u>

## Analysis of Realized Revenues:

## Miscellaneous:

Pole Rental	\$ 704,993.28
Scrap Metal	15,278.57
Miscellaneous Refunds	678,055.86
Interest on Investments and Deposits	574,461.76
Interest on Proceeds from Debt issuance	<u>1,576.32</u>
	<u>\$ 1,974,365.79</u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Expended			(Overexpended) Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	Reserved	
<b>Operations:</b>						
Salaries and Wages	\$ 13,036,000.00	13,236,000.00	13,023,600.36		212,399.64	-
Other Expenses	56,340,643.00	51,840,643.00	45,231,827.85	2,878,146.82	3,730,668.33	-
Group Insurance for Employees	1,940,000.00	1,940,000.00	1,690,914.11	132,224.24	116,861.65	-
Total Operations	71,316,643.00	67,016,643.00	59,946,342.32	3,010,371.06	4,059,929.62	-
<b>Capital Improvements:</b>						
Capital Improvement Fund	500,000.00	11,500,000.00	11,500,000.00		-	-
Capital Outlay	16,751,580.00	10,051,580.00	2,370,508.71	7,569,161.69	111,909.60	-
Total Capital Improvements	17,251,580.00	21,551,580.00	13,870,508.71	7,569,161.69	111,909.60	-
<b>Debt Service:</b>						
Payment of Bond Principal	9,900,000.00	9,900,000.00	9,900,000.00		-	-
Interest on Bonds	3,729,290.00	3,729,290.00	3,729,176.39		-	113.61
Capital Lease Principal	36,350.00	36,350.00	36,349.19		-	0.81
Capital Lease Interest	26,935.00	26,935.00	26,934.73		-	0.27
Total Debt Service	13,692,575.00	13,692,575.00	13,692,460.31		-	114.69
<b>Deferred Charges and Statutory Expenditures:</b>						
Statutory Expenditures:						
Contributions to:						
Public Employees' Retirement System	1,891,862.00	1,891,862.00	1,891,861.20		0.80	-
Social Security System (O.A.S.I.)	1,091,349.00	1,091,349.00	932,218.35		159,130.65	-
Unemployment Compensation Insurance	40,000.00	40,000.00	40,000.00		-	-
Total Deferred Charges and Statutory Expenditures	3,023,211.00	3,023,211.00	2,864,079.55		159,131.45	-
<b>Total Appropriations</b>	\$ 105,284,009.00	105,284,009.00	90,373,390.89	10,579,532.75	4,330,970.67	114.69
	Original Budget	105,284,009.00				
		<u>105,284,009.00</u>				
			Interest on Bonds and Notes			
			Accounts Payable			
			Reserve for Inventory			
			Disbursed			
			<u>83,230,312.23</u>			
			<u>90,373,390.89</u>			

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**EXHIBIT - F**  
**SOLID WASTE UTILITY FUND**





**SOLID WASTE UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2022	2021
<u>Assets</u>		
Operating Fund:		
Cash	\$ 1,684,600.24	1,435,820.08
	1,684,600.24	1,435,820.08
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	710,460.85	624,044.19
	710,460.85	624,044.19
Total Operating Fund	2,395,061.09	2,059,864.27
Capital Fund:		
Cash	4,500.00	33,500.00
Fixed Capital	2,488,456.28	2,458,456.28
	2,492,956.28	2,491,956.28
Total Capital Fund	2,492,956.28	2,491,956.28
	\$ 4,888,017.37	4,551,820.55

**SOLID WASTE UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2022	2021
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 113,190.81	14,727.33
Reserve for Encumbrances	615,550.04	514,535.28
Accounts Payable	1,447.52	-
	730,188.37	529,262.61
Reserve for Receivables	710,460.85	624,044.19
Fund Balance	954,411.87	906,557.47
Total Operating Fund	2,395,061.09	2,059,864.27
Capital Fund:		
Improvement Authorizations -		
Funded	-	-
Unfunded	-	-
Capital Lease Payable	392,374.28	773,357.19
Capital Improvement Fund	4,500.00	33,500.00
Reserve for Amortization	2,096,082.00	1,685,099.09
Total Capital Fund	2,492,956.28	2,491,956.28
	\$ 4,888,017.37	4,551,820.55

There were Bonds and Notes Authorized But Not Issued at December 31,

2021	-	-
2022	-	-

**SOLID WASTE UTILITY FUND  
COMPARATIVE STATE OF OPERATIONS AND CHANGES IN  
FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2022</u>	<u>2021</u>
<u>Revenues and Other Income Realized</u>		
Surplus Anticipated	\$ 189,922.10	-
Solid Waste Revenue	4,856,937.36	4,628,675.27
Miscellaneous Revenue	15,692.78	22,590.96
Reserve to Pay Debt	-	11,809.00
American Rescue Plan Act 2021	460,000.00	286,243.00
Unexpended Balance of Appropriation Reserves	<u>7,145.65</u>	<u>96,354.32</u>
 Total Income	 <u>5,529,697.89</u>	 <u>5,045,672.55</u>
<u>Expenditures</u>		
Operations	4,830,106.74	4,426,286.00
Capital Improvements	1,000.00	1,000.00
Debt Service	404,106.29	404,106.29
Deferred Charges and Statutory Expenditures	<u>56,708.36</u>	<u>52,922.00</u>
 Total Expenditures	 <u>5,291,921.39</u>	 <u>4,884,314.29</u>
 Excess in Revenues	 237,776.50	 161,358.26
 Statutory Excess to Fund Balance	 <u>237,776.50</u>	 <u>161,358.26</u>
<u>Fund Balance</u>		
 Fund Balance January 1	 <u>906,557.47</u>	 <u>745,199.21</u>
	1,144,333.97	906,557.47
Decreased by:		
Utilized as Revenue in Operating Budget	<u>189,922.10</u>	<u>-</u>
 Fund Balance December 31	 <u>\$ 954,411.87</u>	 <u>906,557.47</u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Anticipated Budget	Realized	Excess or (Deficit)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Solid Waste Revenue	\$ 4,628,000.00	4,856,937.36	228,937.36
Operating Surplus Anticipated	189,922.10	189,922.10	-
American Rescue Plan Act 2021	460,000.00	460,000.00	-
Miscellaneous	<u>14,000.00</u>	<u>15,692.78</u>	<u>1,692.78</u>
	<u>\$ 5,291,922.10</u>	<u>5,522,552.24</u>	<u>230,630.14</u>
 Analysis of Realized Revenues:			
Miscellaneous:			
Miscellaneous	7,569.00		
Interest on Investment	<u>8,123.78</u>		
		<u>15,692.78</u>	

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered Reserved	
Operations:					
Salaries and Wages	\$ 340,553.74	340,553.74	335,563.30	4,990.44	-
Other Expenses	4,439,553.00	4,439,553.00	3,722,011.85	612,401.84	-
Group Insurance for Employees	50,000.00	50,000.00	45,185.57	3,148.20	-
<b>Total Operations</b>	<b>4,830,106.74</b>	<b>4,830,106.74</b>	<b>4,102,760.72</b>	<b>615,550.04</b>	<b>0.00</b>
Capital Improvements:					
Capital Improvement Fund	1,000.00	1,000.00	1,000.00	-	-
<b>Total Capital Improvements</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>-</b>	<b>-</b>
Debt Service:					
Capital Lease Principal	380,983.00	380,983.00	380,982.91	-	0.09
Capital Lease Interest	23,124.00	23,124.00	23,123.38	-	0.62
<b>Total Debt Service</b>	<b>404,107.00</b>	<b>404,107.00</b>	<b>404,106.29</b>	<b>-</b>	<b>0.71</b>
Deferred Charges and Statutory Expenditures					
Statutory Expenditures:					
Contributions to:					
Public Employees' Retirement System	30,656.00	30,656.00	30,656.00	-	-
Social Security System (O.A.S.I.)	26,052.36	26,052.36	24,657.53	1,394.83	-
<b>Total Deferred Charges and Statutory Expenditures</b>	<b>56,708.36</b>	<b>56,708.36</b>	<b>55,313.53</b>	<b>1,394.83</b>	<b>-</b>
<b>Total Appropriations</b>	<b>\$ 5,291,922.10</b>	<b>5,291,922.10</b>	<b>4,563,180.54</b>	<b>615,550.04</b>	<b>0.71</b>
	Original Budget	5,291,922.10			
		<u>5,291,922.10</u>	4,563,180.54	Disbursed	
			<u>4,563,180.54</u>		

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**EXHIBIT - G**  
**GENERAL FIXED ASSETS ACCOUNT GROUP**





**GENERAL FIXED ASSETS ACCOUNT GROUP  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	<u>2022</u>	<u>2021</u>
<u>General Fixed Assets:</u>		
Land	\$ 18,553,375.00	18,662,722.00
Buildings	85,102,895.80	82,785,810.19
Equipment and Vehicles	<u>39,812,540.79</u>	<u>35,965,542.85</u>
Total General Fixed Assets	<u>143,468,811.59</u>	<u>137,414,075.04</u>
Total Investment in General Fixed Assets	<u>\$ 143,468,811.59</u>	<u>137,414,075.04</u>

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Except as noted below, the financial statements of the City of Vineland include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the City of Vineland, as required by N.J.S. 40A:5-5.

The City of Vineland was founded in 1861 by Charles K. Landis. In 1952, the City of Vineland and the Township of Landis consolidated to form the City of Vineland, an area of 69 square miles and the largest city in New Jersey in terms of geographical area. The population, according to the 2020 Census, is 60,780. The City provides to its citizens the following services: public safety, sanitation, recreation, health, public improvements, planning and zoning, water, sewer and electric services, as well as, general administrative services.

The City of Vineland has a strong Mayor – Council form of government known as the Mayor – Council Plan A under the Optional Municipal Charter Law of 1960, popularly known as the Faulkner Act. The Mayor is separately elected for a four-year term and designated the Chief Executive Officer of the Municipality.

The City Council is the legislative body of the City consisting of five members elected to four-year terms.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes.

The financial statements of the component units of the City of Vineland are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Vineland Downtown Improvement District  
610 E. Landis Avenue  
Vineland, New Jersey 08360

Vineland City Public Library  
1058 E. Landis Avenue  
Vineland, New Jersey 08360

Vineland Development Corporation  
640 E. Wood Street, 4<sup>th</sup> Floor  
Vineland, New Jersey 08360

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

## NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2022 AND 2021

### B. Description of Funds

The accounting policies of the City of Vineland conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with the respect to public funds. Under this method of accounting, the City of Vineland accounts for its financial transactions through the following separate funds:

Current Fund -- resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds -- receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund -- receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

Water and Sewer Operating and Capital Funds -- account for the operations of the water and sewer utility and acquisition of capital facilities of the municipally owned Water Utility. The City Sewer operations became the responsibility of the Landis Sewerage Authority in 1988.

Water and Sewer Utility Assessment Fund -- The Water and Sewer Utility Assessment Fund accounts for special assessments levied against property owners for water and sewer improvements, which benefit property owners, rather than the City as a whole.

Electric Utility Operating and Capital Funds -- The Electric Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Electric Utility.

Solid Waste Utility Operating and Capital Funds -- The Solid Waste Utility Operating and Capital Funds account for the collection and disposal of solid waste and recyclable materials. The method of billing for garbage and trash collection changed from a district tax (based on assessed value) to a flat rate when the City's Garbage and Trash Collection District dissolved.

General Fixed Assets Account Group -- All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds.

### C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies in New Jersey follow.

A modified accrual basis of accounting is followed with minor exceptions.

Revenues -- are recorded as received in cash except for certain amounts, which are due from other governmental units. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund, in addition the receivables for utility billings are recorded with offsetting reserves in the Utility Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

Expenditures -- are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements. Appropriation reserves covering unencumbered appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the Governing Body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; interest on utility capital indebtedness is on the accrual basis. Compensated absences are treated on a pay as you go basis with no amount charged to operations in the year incurred.

Foreclosed Property -- Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved.

Interfunds -- Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies -- The costs of inventories of supplies for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance, for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund.

For the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, the cost of inventory is recorded as an asset at the time of purchase and included in the statements of assets, liabilities and reserves and fund balance.

General Fixed Assets -- The City has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

As required by New Jersey Statutes, foreclosed property is reported in the current operating fund of the City.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available except for land which is valued at estimated market value on the date of acquisition. Expenditures for long lived assets with an original cost in excess of \$5,000.00 are capitalized.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

Property and equipment purchased by a Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represents charges to operations for the costs of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Levy of Taxes -- The County Board of Taxation certifies the tax levy of the municipality each year. The tax levy is based on the assessed valuation of taxable property within the municipality. Taxes are payable on the first day of February, May, August, and November. Any taxes that have not been paid by 11th day of the 11th month in the fiscal year levied are subject to being included in the tax sale and the lien enforced by selling the property in accordance with NJSA 54:5 et. seq.

The City is responsible for remitting 100% of the Downtown Improvement District, City of Vineland School District and the County of Cumberland taxes to the respective agency. Downtown Improvement District taxes are charged for the full amount required to be raised by taxation to support the district for the year. The City of Vineland School District taxes are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, increased by the amount deferred at December 31, 2019 and decreased by the amount deferred at December 31, 2020. The County of Cumberland taxes are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10<sup>th</sup> of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10<sup>th</sup> of the current year and due to be paid to the County by February 15<sup>th</sup> of the following year.

The loss for delinquent or uncollectible accounts is borne by the municipality and not the special district, school district or county.

Interest on Delinquent Taxes – It is the policy of the City of Vineland to collect interest for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Tax Collector is authorized to charge eight percent (8%) per annum on the first \$1,500.00 of taxes becoming delinquent after due date and eighteen percent (18%) per annum on any amount of taxes in excess of \$1,500.00 becoming delinquent after due date and if a delinquency is in excess of \$10,000.00 and remains in arrears beyond December 31<sup>st</sup>, an additional penalty of six percent (6%) shall be charged against the delinquency. There is a ten-day grace period.

Levy of Utility Charges – The City operates a water and sewer and solid waste utility fund. Rates are determined by ordinance and changed as necessary. Charges are based on flat fees and usage based on the type of City. Charges are billed monthly and due within 15 days of the date rendered.

Interest on Delinquent Utility Charges – An additional charge of 5% of the current amount billed, net of any payments applied thereon, will be added to bills not paid within the specified payment time.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles or the regulatory basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**D. Required Financial Statements**

The State of New Jersey requires the following financial statements to be presented for each fund on the regulatory basis of accounting: Balance Sheet, Statement of Operations and Changes in Fund Balance, Statement of Revenue and Statement of Expenditures. These statements differ from those presented under Generally Accepted Accounting Principles, which requires a Statement of Net Position and Statement of Activities in addition to the fund financial statements.

**E. Comparative Data**

Comparative total data for the prior year has been presented in the accompanying Balance Sheets and Statement of Operations in order to provide an understanding of changes in the City's financial position. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in the Statement of Revenue-Regulatory Basis and Statement of Expenditures-Regulatory Basis since their inclusion would make the statements unduly complex and difficult to read.

**F. Recent Accounting Pronouncements Not Yet Effective**

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91, "Conduit Debt Obligations". This statement, which is effective for fiscal periods beginning after December 31, 2022, will not have any effect on the City's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements". This statement, which is effective for periods beginning after June 15, 2022, and all reporting periods thereafter, will not have any effect on the City's financial reporting.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, "Subscription-Based Information Technology Arrangements". This statement, which is effective for periods beginning after June 15, 2022, and all reporting periods thereafter, will not have any effect on the City's financial reporting.

In June 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No 14 and No. 84, and a supersession of GASB Statement No. 32. This statement, which is effective for fiscal years beginning after June 15, 2021, will not have any effect on the City's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, "Accounting Changes and Error Corrections (an amendment of GASB Statement No. 62)". This statement, which is effective for fiscal years beginning after June 15, 2023, may have an effect on the City's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, "Compensated Absences". This statement, which is effective for fiscal years beginning after December 15, 2023, will not have an effect on the City's financial statements.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 2: BUDGETARY INFORMATION**

Under New Jersey State Statutes, the annual budget is required to be a balanced cash basis document. To accomplish this, the City is required to establish a reserve for uncollected taxes. The 2022 and 2021 statutory budgets included a reserve for uncollected taxes in the amount of \$2,303,747.64 and \$2,655,729.71. To balance the budget, the City is required to show a budgeted fund balance. The amount of fund balance budgeted to balance the 2022 and 2021 statutory budgets was \$4,500,000.00 and \$2,850,000.00.

The City operates a self-liquidating water and sewer utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance required to balance the 2022 and 2021 statutory budgets.

The City operates an electric utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. The amount of fund balance budgeted to balance the 2022 and 2021 statutory budgets was \$1,481,265.00 and \$382,157.00.

The City operates a solid waste utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. The amount of fund balance budgeted to balance the 2022 statutory budget was \$189,922.10. There was no amount of fund balance required to balance the 2021 statutory budget.

The Chief Financial Officer has the discretion of approving intra department budgetary transfers throughout the year. Inter department transfers are not permitted prior to November 1. After November 1 these transfers can be made in the form of a resolution and approved by City Council.

The following more significant budget transfers were approved in the 2022 and 2021 calendar years:

<u>Budget Category</u>	<u>2022</u>	<u>2021</u>
<u>Current Fund:</u>		
General Administration - Director's Office		
Other Expenses	\$ (28,000.00)	
Financial Administration (Finance)		
Other Expenses		26,000.00
Legal Services		
Other Expenses	(100,000.00)	
Engineering Services		
Other Expenses	(50,000.00)	244,000.00
Insurance		
Other Insurance (Self Insurance)	600,000.00	
Employee Group Health	(204,429.25)	(474,005.00)
Police Department		
Salaries and Wages	(50,000.00)	(175,000.00)
Other Expenses		120,000.00

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

<u>Budget Category</u>	2022	2021
<u>Current Fund: (Continued)</u>		
Invalid Coach and Ambulance Service		
Other Expenses	\$ (150,000.00)	
Streets and Roads Maintenance		
Salaries and Wages	(200,000.00)	
Other Expenses	75,000.00	
Solid Waste Collection		
Other Expenses	(177,070.75)	
Buildings and Grounds		
Other Expenses	65,000.00	
Recreation Services and Programs		
Other Expenses	56,000.00	
Salary & Wage Adjustment		
Salaries and Wages	(100,000.00)	
Vehicle Maintenance (Including Police Vehicles)		
Other Expenses		110,000.00
Electricity	(66,200.00)	(50,000.00)
Telephone (excluding equipment acquisitions)		56,000.00
Gasoline		100,000.00
Public Health Services - Invalid Coach and Ambulance Service		
Salaries and Wages	150,000.00	
Capital Improvements - Road Improvements	90,000.00	
 <u>Water and Sewer Utility</u>		
Operating:		
Salaries and Wages	(239,172.53)	
Capital Improvement Fund	829,172.53	600,000.00
Capital Outlay	(590,000.00)	(600,000.00)
 <u>Electric Utility:</u>		
Operating:		
Salaries and Wages	200,000.00	(500,000.00)
Other Expenses	(4,500,000.00)	(1,100,000.23)
Capital Improvement Fund	11,000,000.00	12,000,000.00
Capital Outlay	(6,700,000.00)	(10,400,000.00)
 <u>Solid Waste Utility Fund:</u>	 None	 None



**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

NJSA 40A:4-87 permits special items of revenue and appropriations to be inserted into the annual budget when the item has been made available by any public or private funding source and the item was not determined at the time of budget adoption. During 2022 and 2021, the following budget insertions were approved:

<u>Budget Category</u>	<u>2022</u>	<u>2021</u>
Vineland Revolving Loan Fund-Acquisition of Property	\$ -	\$ 595,000.00
Drive Sober or Get Pulled Over	12,250.00	19,500.00
DCA Neighborhood Preservation Program	100,000.00	125,000.00
Alcohol Education & Rehabilitation Fund	20,847.06	36,124.61
Municipal Alliance Grant to Prevent Alcoholism & Drug Abuse	23,231.00	23,231.00
US Dept of Justice-Bullet Proof Vest Partnership	19,548.00	17,108.00
NJDOT Federal Projects	5,558,066.81	1,977,999.53
NJ Dept.of Transportation-Municipal Aid Programs		899,001.00
Southern NJ Perinatal Cooperative	101,980.00	60,000.00
Edward Byrne JAG	81,542.00	78,607.00
Safe and Secure	48,600.00	48,600.00
US EPA Clean Communities	136,630.19	
NORC at University of Chicago-Pop for Youth Program		36,000.00
Hazardous Materials Emergency Preparedness Grant		3,990.00
Pedestrian Safety Grant	24,900.00	22,840.00
Cultural & Heritage	1,500.00	
EMPG EMA Allocation Grant	10,000.00	
Cumberland Cape Atlantic YMCA		4,000.00
Strengthening Local Public Health Capacity Program	274,735.00	291,042.00
Recycling Tonnage Grant	450,178.20	
Highway Safety Fund	71,736.00	
UEZ 1st Generation - Authority Funds	641,298.00	
UEZ 1st Generation - Projects	275,000.00	
Police - Miscellaneous	244,560.00	

The City may make emergency appropriations, after the adoption of the budget, for a purpose which was not foreseen at the time the budget was adopted or for which adequate provision was not made therein. This type of appropriation shall be made to meet a pressing need for public expenditure to protect or promote the public health, safety, morals or welfare or to provide temporary housing or public assistance prior to the next succeeding fiscal year. Emergency appropriations, except those classified as a special emergency, must be raised in the budgets of the succeeding year. Special emergency appropriations are permitted to be raised in the budgets of the succeeding three or five years. There were no special emergency appropriations or emergency appropriations approved in 2022.

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**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 3: INVESTMENTS**

**Custodial Credit Risk** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty’s trust department or agent but not in the City’s name. Of the City’s \$65,368,970.55 investments in U.S. Treasury obligations through a money market mutual fund, \$65,368,970.55 is held by the counterparty, in the name of the City.

**Interest Rate Risk.** The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

**Credit Risk.** New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the local unit or school districts of which the local unit is a part of: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities. The City has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** The City places no limit on the amount they can invest in any one issuer. All of the City’s investments are in a U.S. government securities money market mutual fund.

As of December 31, 2022, the City had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Rating</u>	<u>Fair Value</u>
Blackrock Liquidity T-Fund	On Demand	AAA	<u>\$ 65,368,970.55</u>

As more fully described in Note 19, the City has created a Length of Service Award Program (LOSAP) for emergency service volunteers. The LOSAP investments are similar to those allowed in a deferred compensation program as specified in NJSA 43:15B-1 et. seq. except that all investments are retained in the name of the City. All investments are valued at fair value. In accordance with NJAC 5:30-14.37 the investments are maintained by Valic, which is an authorized provider approved by the Division of Local Government Services. The balance in the account on December 31, 2022 and 2021 amounted to \$3,552,502.90 and \$4,504,632.72, respectively.

In accordance with the City’s Cash Management Plan the City invested in bond anticipation notes with various towns throughout New Jersey during 2022. At December 31, 2022 the City had investments in bond anticipation notes of \$11,660,254.00 at various rates.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 4: CASH**

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. Under the act, all demand deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or funds that may pass to the City relative to the happening of a future condition. As of December 31, 2022 and 2021, \$10,717,209.13 and \$17,718,367.50 of the City's bank balance of \$129,512,761.39 and \$159,072,398.87 was exposed to custodial credit risk.

**NOTE 5: FIXED ASSETS**

The following schedules are a summarization of the changes in general fixed assets for the calendar years ended December 31, 2022 and 2021:

	Balance 12/31/2020	Additions	Adjustments/ Retirements	Balance 12/31/2021
Land	\$ 18,816,221.00	534,301.00	(687,800.00)	18,662,722.00
Building Improvements	77,537,944.00	5,247,866.19		82,785,810.19
Machinery & Equipment	33,802,784.00	2,810,512.85	(647,754.00)	35,965,542.85
	<u>\$ 130,156,949.00</u>	<u>8,592,680.04</u>	<u>(1,335,554.00)</u>	<u>137,414,075.04</u>

	Balance 12/31/2021	Additions	Adjustments/ Retirements	Balance 12/31/2022
Land	\$ 18,662,722.00		(109,347.00)	18,553,375.00
Building Improvements	82,785,810.19	2,317,085.61		85,102,895.80
Machinery & Equipment	35,965,542.85	5,396,521.94	(1,549,524.00)	39,812,540.79
	<u>\$ 137,414,075.04</u>	<u>7,713,607.55</u>	<u>(1,658,871.00)</u>	<u>143,468,811.59</u>

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**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 6: SHORT-TERM OBLIGATIONS**

	Balance 12/31/2020	Issued	Retired	Balance 12/31/2021
Bond Anticipation Notes payable:				
General	\$ 16,400,000.00	26,800,000.00	16,400,000.00	26,800,000.00
	<u>\$ 16,400,000.00</u>	<u>26,800,000.00</u>	<u>16,400,000.00</u>	<u>26,800,000.00</u>

	Balance 12/31/2021	Issued	Retired	Balance 12/31/2022
Bond Anticipation Notes payable:				
General	\$ 26,800,000.00	26,557,000.00	26,800,000.00	26,557,000.00
	<u>\$ 26,800,000.00</u>	<u>26,557,000.00</u>	<u>26,800,000.00</u>	<u>26,557,000.00</u>

The note was issued on November 8, 2022 and is due and payable on November 8, 2023 with interest at 3.703%. As of December 31, 2022, the City has authorized but not issued bonds in the amount of \$26,860,832.94 in the General Capital Fund.

**NOTE 7: LONG TERM DEBT**

Long-term debt as of December 31, 2022 and 2021 consisted of the following:

	Balance 12/31/2020	Issued	Retired	Balance 12/31/2021	Amounts Due Within One Year
Bonds payable:					
General	\$ 25,655,000.00		3,455,000.00	22,200,000.00	3,740,000.00
Water Sewer Utility	4,285,000.00		1,157,000.00	3,128,000.00	765,000.00
Electric Utility	147,970,000.00		9,855,000.00	138,115,000.00	9,900,000.00
Total	<u>177,910,000.00</u>	-	<u>14,467,000.00</u>	<u>163,443,000.00</u>	<u>14,405,000.00</u>
Other liabilities:					
Loans Payable:					
General	1,074,013.24	58,299.98	175,245.59	957,067.63	183,464.08
Water Sewer Utility	2,582,896.04		225,876.24	2,357,019.80	225,876.24
Capital Lease Payable:					
General	24,946,758.66		828,961.59	24,117,797.07	808,499.08
Electric Utility	592,231.43		34,604.23	557,627.20	36,349.19
Solid Waste Utility	1,143,279.43		369,922.24	773,357.19	380,982.91
Compensated Absences Payable	<u>4,237,199.70</u>	<u>103,518.66</u>		<u>4,340,718.36</u>	
Total long-term liabilities	<u>\$ 212,486,378.50</u>	<u>161,818.64</u>	<u>16,101,609.89</u>	<u>196,546,587.25</u>	<u>16,040,171.50</u>

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

	Balance 12/31/2021	Issued	Retired	Balance 12/31/2022	Amounts Due Within One Year
<b>Bonds payable:</b>					
General	\$ 22,200,000.00		3,740,000.00	18,460,000.00	3,925,000.00
Water Sewer Utility	3,128,000.00		826,000.00	2,302,000.00	836,000.00
Electric Utility	138,115,000.00		9,900,000.00	128,215,000.00	9,990,000.00
<b>Total</b>	<b>163,443,000.00</b>	<b>-</b>	<b>14,466,000.00</b>	<b>148,977,000.00</b>	<b>14,751,000.00</b>
<b>Other liabilities:</b>					
<b>Loans Payable:</b>					
General	957,067.63		183,464.08	773,603.55	165,719.95
Water Sewer Utility	2,357,019.80		225,876.24	2,131,143.56	225,876.24
<b>Capital Lease Payable:</b>					
General	24,117,797.07		808,499.08	23,309,297.99	888,517.94
Electric Utility	557,627.20		36,349.19	521,278.01	38,182.14
Solid Waste Utility	773,357.19		380,982.91	392,374.28	392,374.28
<b>Compensated</b>					
Absences Payable	4,340,718.36	120,419.52		4,461,137.88	
<b>Total long-term liabilities</b>	<b>\$ 196,546,587.25</b>	<b>120,419.52</b>	<b>16,101,171.50</b>	<b>180,565,835.27</b>	<b>16,461,670.55</b>

**Outstanding bonds whose principal and interest are paid from the Current Fund Budget of the City:**

\$12,290,000.00 General Improvement Bonds dated January 15, 2013, due in annual installments through January 1, 2023, bearing interest from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2022, is \$1,500,000.00.

\$8,495,000.00 General Improvement Bonds dated January 13, 2015, due in annual installments through January 1, 2025, bearing interest from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2022, is \$3,140,000.00.

\$7,000,000.00 General Improvement Bonds dated October 1, 2019, due in annual installments through October 1, 2031, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2022, is \$5,670,000.00.

\$9,650,000.00 General Improvement Bonds dated October 7, 2020, due in annual installments through October 1, 2029, bearing interest at various rates from 1.25% to 3.00% per annum. The balance remaining as of December 31, 2022, is \$8,150,000.00.

There are various State of New Jersey Green Trust Loans, due in semi-annual installments through 2040, bearing interest from 0.00% to 2.00% per annum. The balance remaining as of December 31, 2022, is \$456,103.55.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**Outstanding bonds whose principal and interest are paid from the Water and Sewer Utility Operating Fund of the City:**

\$2,730,000.00 Refunding Term Bonds dated April 15, 2005, due in annual installments through June 1, 2023, bearing interest of 5.00% per annum. The balance remaining as of December 31, 2022, is \$680,000.00.

\$1,195,000.00 Water New Jersey Infrastructure Trust Bonds dated March 10, 2010, due in semiannual installments through August 1, 2029, bearing interest at the rates from 3.00% to 5.00% per annum. The balance remaining as of December 31, 2022, is \$527,000.00.

\$685,000.00 Water New Jersey Infrastructure Trust Bonds dated May 21, 2014, due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2022, is \$455,000.00.

\$1,000,000.00 Water New Jersey Infrastructure Trust Bonds dated May 22, 2013, due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2022, is \$640,000.00.

\$1,221,250.00 in State of New Jersey Infrastructure Trust Loans dated March 10, 2010 due in semiannual installments through August 1, 2029, bearing interest at the rate of 0.00% annum. The balance remaining as of December 31, 2022, is \$434,682.30.

\$1,016,832.00 in State of New Jersey Infrastructure Trust Loans dated May 22, 2013 due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2022, is \$516,291.72.

\$2,110,000.00 in State of New Jersey Infrastructure Trust Loans dated May 21, 2014 due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2022, is \$1,180,169.54.

**Outstanding bonds whose principal and interest are paid from the Electric Operating Fund of the City:**

\$80,000,000.00 Electric Utility Bonds dated July 16, 2014, due in annual installments through July 15, 2044, bearing interest at various rates from 2.00% to 4.00% per annum. Bonds were refunded in 2020. The balance remaining as of December 31, 2022, is \$16,000,000.00.

\$6,830,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2032, bearing interest at various rates from 2.000% to 4.00% per annum. The balance remaining as of December 31, 2022, is \$4,565,000.00.

\$19,815,000.00 Refunding Bonds dated December 19, 2016, due in annual installments through December 31, 2032, bearing interest at a 3.35% fixed rate per annum. The balance remaining as of December 31, 2022, is \$11,940,000.00.

\$56,735,000.00 Refunding Bonds dated May 22, 2019, due in annual installments through December 31, 2029, bearing interest at various rates from 2.497% to 3.193% per annum. The balance remaining as of December 31, 2022, is \$41,755,000.00.

\$55,665,000.00 Refunding Bonds dated October 21, 2020, due in annual installments through July 15, 2040, bearing interest at various rates from 0.475% to 2.857% per annum. The balance remaining as of December 31, 2022, is \$53,955,000.00.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

Schedule of Annual Debt Service for Principal and Interest for Serial Bonds and Green Trust Loans Issued and Outstanding

Year Ending December 31,	General Capital Fund Bonds		Green Trust & Demolition Loans	
	Principal	Interest	Principal	Interest
2023	\$ 3,925,000.00	461,150.00	165,719.95	4,017.26
2024	2,700,000.00	377,500.00	137,820.60	3,194.62
2025	2,695,000.00	313,700.00	123,091.76	2,820.09
2026	1,830,000.00	246,900.00	123,245.76	2,666.10
2027	1,930,000.00	185,700.00	90,802.84	2,509.02
2028-2032	5,380,000.00	260,700.00	46,985.20	10,076.04
2033-2038			45,837.80	5,647.34
2039-2041			40,099.64	1,071.84
	<u>\$ 18,460,000.00</u>	<u>1,845,650.00</u>	<u>773,603.55</u>	<u>32,002.31</u>

Year Ending December 31,	Water Utility Capital Bonds		Water Utility Capital Loan	
	Principal	Interest	Principal	Interest
2023	\$ 836,000.00	75,418.76	225,876.24	-
2024	161,000.00	51,118.76	225,876.24	-
2025	171,000.00	43,618.76	225,876.24	-
2026	176,000.00	37,618.76	225,876.24	-
2027	181,000.00	31,818.76	225,876.24	-
2028-2032	732,000.00	70,093.80	894,474.12	-
2033	45,000.00	1,462.50	107,288.24	-
	<u>\$ 2,302,000.00</u>	<u>311,150.10</u>	<u>2,131,143.56</u>	<u>-</u>

Year Ending December 31,	Electric Utility Capital	
	Principal	Interest
2023	\$ 9,990,000.00	3,493,864.75
2024	10,585,000.00	3,173,938.66
2025	10,590,000.00	2,921,181.19
2026	10,600,000.00	2,657,333.87
2027	10,670,000.00	2,381,757.82
2028-2032	36,175,000.00	8,228,215.47
2033-2037	15,375,000.00	5,448,990.28
2038-2042	17,230,000.00	3,242,256.60
2043-2044	7,000,000.00	420,000.00
	<u>\$ 128,215,000.00</u>	<u>31,967,538.64</u>

As of December 31, 2022, the carrying value of the above bonds and notes approximates the fair value of the bonds. No interest was charged to capital projects during the year and the total interest charged to the current budget was \$1,472,137.95, to the water sewer utility \$100,901.80 and to the electric utility budget was \$3,756,111.12.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Issued:			
General:			
Bonds, Notes and Other	\$ 45,790,603.55	49,957,067.63	68,075,771.90
Water/Sewer Utility			
Bonds, Notes and Long Term Loans	4,433,143.56	5,485,019.80	6,867,896.04
Electric Utility			
Bonds, Notes and Other	128,215,000.00	138,115,000.00	148,562,231.43
Solid Waste Utility			
Bonds, Notes and Other	-	-	1,143,279.43
Total Issued	<u>178,438,747.11</u>	<u>193,557,087.43</u>	<u>224,649,178.80</u>
Authorized But Not Issued:			
General:			
Bonds and Notes	26,860,832.94	18,394,025.00	6,875.00
Water/Sewer Utility			
Bonds and Notes	-	-	-
Electric Utility			
Bonds and Notes	-	-	-
Total Authorized but Not Issued	<u>26,860,832.94</u>	<u>18,394,025.00</u>	<u>6,875.00</u>
Total Issued and Authorized But Not Issued	<u>205,299,580.05</u>	<u>211,951,112.43</u>	<u>224,656,053.80</u>
Deductions:			
Funds Temporarily Held to Pay Notes:			
General			809,387.75
Self-Liquidating Debt	132,648,143.56	143,600,019.80	156,573,406.90
Total Deductions	132,648,143.56	143,600,019.80	157,382,794.65
Net Debt	<u>\$ 72,651,436.49</u>	<u>\$ 68,351,092.63</u>	<u>\$ 67,273,259.15</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.663%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water & Sewer Utility	\$ 4,433,143.56	4,433,143.56	-
Solid Waste Utility	392,374.28	392,374.28	-
Electric Utility	128,736,278.01	128,736,278.01	-
General Debt	72,651,436.49	-	72,651,436.49
	<u>\$ 206,213,232.34</u>	<u>133,561,795.85</u>	<u>72,651,436.49</u>

Net Debt \$72,651,436.49 ÷ Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$4,369,339,046.67 = 1.663%.



**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2 % of Equalized Valuation Basis (Municipal)	\$	152,926,867.00
Net Debt		72,651,436.49
Remaining Borrowing Power	<u>\$</u>	<u>80,275,430.51</u>

**NOTE 8: FUND BALANCES APPROPRIATED**

Fund balances at December 31, 2022 and 2021, which were appropriated and included as anticipated revenue in their respective funds for the year ending December 31, 2023 and 2022 were as follows:

	<u>2023</u>	<u>2022</u>
Current Fund	\$ 5,600,000.00	4,500,000.00
Water Sewer Utility	1,322,937.00	None
Electric Utility	329,215.00	1,482,265.00
Solid Waste Utility	None	189,922.10

**NOTE 9: SCHOOL TAXES**

Local District School Taxes have been raised and a liability deferred by statute, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>12/31/2022</u>	<u>12/31/2021</u>
Balance of Tax	\$ 13,338,310.76	\$ 12,825,298.76
Deferred	7,899,282.43	7,899,282.43
Tax Payable	<u>\$ 5,439,028.33</u>	<u>\$ 4,926,016.33</u>

**NOTE 10: TAXES COLLECTED IN ADVANCE**

Taxes collected in advance are recorded as cash liabilities in the financial statements. Following is a comparison of the liability for the previous two years:

	<u>Balance 12/31/22</u>	<u>Balance 12/31/21</u>
Prepaid Taxes	\$ 1,303,890.90	\$ 1,333,340.30
Cash Liability for Taxes Collected in Advance	<u>\$ 1,303,890.90</u>	<u>\$ 1,333,340.30</u>

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**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 11: PENSION FUNDS**

Description of Plans

Substantially all of the City's employees participate in the Public Employees' Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) cost sharing multiple-employer defined benefit pension plans which have been established by State Statute and are administered by the New Jersey Division of Pensions and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the System will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the systems. This report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or the report can be accessed on the internet at - <http://www.state.nj.us/treasury/pensions/annrpts.shtml>.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established July 1, 2008, under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (NJSA 43:15c-1 et seq). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries, with a tax sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by NJSA 43: 15c-1 et seq. Currently there are 45 individuals enrolled in DCRP.

Police and Fireman's Retirement System

The contribution policy for the Police and Fireman's Retirement System (PFRS) is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute to an actuarially determined rate.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provided for employee contributions of 7.50% of employee's annual compensation, as defined. Employers are required to contribute to an actuarially determined rate in PERS. The current PERS rate is 17.11% of covered payroll. The City's contributions to PERS for the years ended December 31, 2022, 2021, and 2020 were \$4,204,136.00, \$3,871,864.97, and \$3,395,318.02.

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## NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2022 AND 2021

The contribution policy for the PFRS is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate. The City's contributions to PFRS for the years ended December 31, 2022, 2021, and 2020 were \$4,785,191.00, \$4,646,516.00, and \$3,909,475.79.

For the DCRP, members contribute at a uniform rate of 5.5% of their base salary. Employers are required to contribute at a set rate of 3.0% of base salary. For the Deferred Contribution Retirement Program, the City's contribution for the years ended December 31, 2022, 2021, and 2020 were \$32,164.66, \$26,640.28, and \$26,548.91.

The total payroll for the year ended December 31, 2022, 2021, and 2020 was \$44,762,354.90, \$42,272,391.24, and \$40,974,087.14. Payroll covered by PFRS was \$15,314,378.00, \$14,537,446.00, and \$14,177,781.00. Payroll covered by PERS was \$27,914,026.00, \$26,104,898.00, and \$25,903,854.00.

### Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011, made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of  $\frac{1}{4}$  of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60<sup>th</sup> from 1/55<sup>th</sup>, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7<sup>th</sup> of the required amount, beginning in fiscal years 2013.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

**NOTE 12: PENSION LIABILITIES**

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the City's pension liabilities. However, due to the fact that the City reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the City's pension liabilities as June 30, 2021:

**Public Employees' Retirement System**

The City has a liability of \$42,527,200.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020 that was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the City's proportion would be 0.35898537740%, which would be an increase of 2.06% from its proportion measured as of June 30, 2020.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

For the year ended December 31, 2021, the City would have recognized pension expense of \$5,168,247.00. At December 31, 2021, the City would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 670,709	\$ (304,445)
Changes of assumptions	221,481	(15,139,959)
Changes in proportion	2,631,743	(59,577)
Net difference between projected and actual earnings on pension plan investments		(11,202,782)
Total	<u>\$ 3,523,933</u>	<u>\$ (26,706,763)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2022	\$ (9,032,409)
2023	(6,449,119)
2024	(4,397,199)
2025	(3,305,387)
2026	1,285
Total	<u>\$ (23,182,830)</u>

**Actuarial Assumptions**

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% – 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US equity	27.00%	8.09%
Non-U.S. developed markets equity	13.50%	8.71%
Emerging markets equity	5.50%	10.96%
Private equity	13.00%	11.30%
Real estate	8.00%	9.15%
Real assets	3.00%	7.40%
High yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment grade credit	8.00%	1.68%
Cash equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk mitigation strategies	3.00%	3.35%

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

*Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the City's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease -6.00%	Current Discount Rate -7.00%	1% Increase -8.00%
City's proportionate share of the net pension liability	\$ 52,053,221	\$ 42,527,200	\$ 34,453,298

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

**Police and Firemen's Retirement System**

The City has a liability of \$30,010,090.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as July 1, 2020 that was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the City's proportion would be 0.41058236980%, which would be a decrease of 1.28% from its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the City would have recognized pension expense of \$4,163,863.00. At December 31, 2021, the City would have reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 342,379	\$ (3,594,899)
Changes of assumptions	159,687	(8,993,887)
Changes in proportion	3,143,691	(2,331,070)
Net difference between projected and actual earnings on pension plan investments		(12,788,276)
Total	<u>\$ 3,645,757</u>	<u>\$ (27,708,132)</u>

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2022	\$ (7,703,284)
2023	(5,782,420)
2024	(4,961,722)
2025	(4,892,860)
2026	(617,169)
Thereafter	(104,919)
Total	<u>\$ (24,062,375)</u>

**Actuarial Assumptions**

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation of July 1, 2020, which was rolled forward to June 30, 2021. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	2.75%
Salary increases:	3.25% - 15.25% (based on years of service)
Investment rate of return:	7.00%

Employee mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the PubS-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96% adjustment for females. Disability rates were based on the Pub-2010 amount-weighted mortality table with a 152% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2021 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US equity	27.00%	8.09%
Non-U.S. developed markets equity	13.50%	8.71%
Emerging markets equity	5.50%	10.96%
Private equity	13.00%	11.30%
Real estate	8.00%	9.15%
Real assets	3.00%	7.40%
High yield	2.00%	3.75%
Private credit	8.00%	7.60%
Investment grade credit	8.00%	1.68%
Cash equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk mitigation strategies	3.00%	3.35%

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based on 100% of the actuarially determine contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

*Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the collective net pension liability of the participating employers as of June 30, 2021, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Decrease -6.00%	Rate -7.00%	Increase -8.00%
City's proportionate share of the net pension liability	42,408,118.34	30,010,090.00	19,689,881.78

In addition to the PFRS liabilities listed above, a special funding situation exists for the Local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers under Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2021 State special funding situation net pension liability amount of \$2,036,258.082.00 is the accumulated differences between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The fiscal year ending June 30, 2021 State special funding situation pension expense of \$228,944,734.00 is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2021. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and required contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2021, the State contributed an amount less than the actuarially determined amount.

Although the liabilities related to the special funding situation are the liabilities of the State of New Jersey, the proportionate share of the statewide liability allocated to the City was 0.41058236980% for 2021. The net pension liability amount allocated to the City was \$8,440,332.00. For the fiscal year ending June 30, 2021, State special funding situation pension expense of \$940,007.00 is allocated to the City.

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PFRS financial report.

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**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 13 – OTHER POST-RETIREMENT BENEFITS (STATE)**

*General Information about the Plan:*

The City offers Other Post-Retirement Benefits (OPEB) to its employees through the State Health Benefit Local Government Retired Employees Plan (the Plan) a cost-sharing multiple employer defined benefit other postemployment benefit plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Annual Comprehensive Financial Report (ACFR), which can be found at:

<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011, will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

*Allocation Methodology:*

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense, however under the Regulatory Basis of Accounting followed by the Municipality these amounts are not accrued or recorded in the financial statements and the information listed in this note is for disclosure purposes only. Statewide across all member employers, the special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation as applicable, the Collective Total OPEB liabilities for the year ended June 30, 2021, were \$3,872,142,278 and \$14,177,910,609, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2020, through June 30, 2021. Employer and non-employer allocation percentages have been rounded for presentation purposes.

*Special Funding Situation:*

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

*Net OPEB Liability:*

*Components of Net OPEB Liability*

The components of the collective net OPEB liability of the participating employers in the Plan as of June 30, 2021, is as follows:

	<u>June 30, 2021</u>
	<u>Collective</u>
	<u>Total</u>
Total OPEB Liability	\$ 18,050,052,887.00
Plan Fiduciary Net Position	50,271,652.00
Net OPEB Liability	<u>\$ 17,999,781,235.00</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.28%

At June 30, 2021, the State's proportionate share for the Special Funding Situation that is associated with the City is \$64,637,200.00. The State's proportionate share attributable to the City of the Collective Net OPEB Liability for the Special Funding Situation was 1.673950% which was an increase from the prior year of 49.51%.

For the Year ended June 30, 2021, the State of New Jersey realized Total OPEB Expense in the amount of \$8,819,988.00 for its proportionate share of Total OPEB Expense that is associated with the City.

The total OPEB liability as of June 30, 2021, was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary increases*:	
PERS: Initial fiscal year applied.	
Rate through 2026	2.00% to 6.00%
Rate thereafter	3.00% to 7.00%
PFRS:	
Rate for all fiscal years	3.25% to 15.25%

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

Mortality:

PERS: Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

PFRS: Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

\* Salary increases are based on years of service within the respective plan.

Actuarial assumptions used in the July 1, 2020, valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

*Discount Rate*

The discount rate for June 30, 2021, was 2.16%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

*Sensitivity of Net OPEB Liability to Changes in the Discount Rate*

The following presents the Net OPEB liability as of June 30, 2021, calculated using the discount rate as disclosed above as well as what the Net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	1% Decrease (1.16%)	Discount Rate (2.16%)	1% Increase (3.16%)
Collective			
Net OPEB Liability	\$ 21,182,289,882	\$ 17,999,781,235	\$ 15,447,574,697

*Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate*

The following presents the net OPEB liability as of June 30, 2021, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Collective			
Net OPEB Liability	\$ 15,017,879,689.00	\$ 17,999,781,235.00	\$ 21,890,893,528.00

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

*Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2021, the State reported deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB from the following sources:

	<u>Collective Totals</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 403,893,589	\$ (3,765,820,027)
Changes of assumptions	2,589,322,345	(3,181,672,721)
Net difference between projected and actual earnings on OPEB plan investments	8,606,416	
Changes in proportion and differences between contributions and proportionate share of contributions	5,534,468,995	(5,534,468,995)
Total	<u>\$ 8,536,291,345</u>	<u>\$ (12,481,961,743)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB will be recognized in OPEB expense as follows:

Year ended		<u>Collective Totals</u>
<u>June 30,</u>		
2022	\$	(1,074,753,405)
2023		(1,076,167,210)
2024		(1,077,459,075)
2025		(769,416,743)
2026		(129,344,414)
Thereafter		181,470,449
Total	\$	<u>(3,945,670,398)</u>

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

*Collective OPEB Expenses reported by the State of New Jersey.*

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

The components of allocable OPEB Expense related to specific liabilities of individual employers for the year ending June 30, 2021 are as follows:

Service cost	\$ 846,075,674.00
Interest on Total OPEB Liability	413,837,061.00
Expected Investment Return	(2,381,937.00)
Administrative Expenses	11,334,383.00
Changes of Benefit Terms	2,029,119.00
Current Period Recognition (Amortization) of Deferred Inflows/ Outflows of Resources:	
Differences between Expected and Actual Experience	(703,565,089.00)
Changes in Assumptions	(375,284,907.00)
Differences between Projected and Actual Investment Earnings on OPEB Plan Investments	4,971,262.00
Total Collective OPEB Expense	<u>\$ 197,015,566.00</u>

**NOTE 14: POST-RETIREMENT BENEFITS (LOCAL)**

The City participates New Jersey State Health Benefits Program (“the SHBP”), which qualifies as a cost-sharing, multiple –employer plan in accordance with GASB Statement 75 “Accounting and Financial Reporting For Post-employment Benefits Other Than Pensions” (“OPEB”). The SHBP is administered by the State of New Jersey, Department of Treasury, Division of Pension and Benefits.

Under the SHBP, retirees may continue the health benefits programs in which they are enrolled at the time of retirement, provided the retiree pays the costs of the benefits (at group rates) for themselves and their eligible dependents. The OPEB Liability associated with the SHBP is further discussed in Note 12.

City employees are also eligible to participate in the single – employer OPEB Plan discussed below.

A retiree and their covered dependents may also receive City-paid dental and vision benefits for a period of 3 to 5 years in accordance with labor agreements if they meet any one of the following requirements:

- (1) Twenty-five (25) years or more of full-time service with Cumberland County and Twenty-five (25) years or more enrolled in the pension system; or
- (2) Fifteen (15) years of full-time service with the Cumberland County and the employee is sixty-two (62) years of age.

The Regulatory Basis of Accounting does not permit the accrual of Actuarially determined OPEB Expenses or Liabilities. The City reports all OPEB related costs on the “pay as you go” basis. The following information is for disclosure purposes only and has not been accrued in the Financial Statements of the City.

The actuarial determined valuation of these benefits has been reviewed and will be reviewed bi-annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 75.

The actuarial valuation report was based on 635 total participants including 78 retirees.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**Annual OPEB Cost and Net OPEB Liability**

The City's annual OPEB cost represents the accrued cost for post-employment benefits under GASB 75. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest.

**Actuarial Methods and Assumptions**

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

In the January 1, 2022, actuarial valuation, the "Entry-Age-Normal as a Percentage of Salary" method was used for all participants. The actuarial assumptions used to project future costs included a discount rate of 4.31% and annual health care cost trend rate of 8.0%.

**Other Post-employment Benefit Costs and Obligations**

In the January 1, 2022, actuarial valuation, the Actuarial Determined Contribution for the year's ending December 31, 2022 was projected as follows:

	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
Service Cost	\$ 762,631.00	812,162.00	314,762.00	294,246.00	309,609.00
20 Year Amortization of NOL	996,138.00	1,011,047.00	891,834.00	924,691.00	982,764.00
Actuarially Determined Contribution	<u>1,758,769.00</u>	<u>1,823,209.00</u>	<u>1,206,596.00</u>	<u>1,218,937.00</u>	<u>1,292,373.00</u>
Actual Contribution	663,793.00	556,464.00	635,283.00	823,058.00	768,727.00
Excess Contribution	<u>\$ (1,094,976.00)</u>	<u>(1,266,745.00)</u>	<u>(571,313.00)</u>	<u>(395,879.00)</u>	<u>(523,646.00)</u>
Covered Payroll	\$ 48,455,480.00	45,930,703.00	44,865,926.00	44,600,000.00	31,500,000.00
Actuarially Determined Contribution as a % of Covered Payroll	1.37%	1.21%	1.42%	1.85%	2.44%

The following reflects the change in the Total OPEB Liability as of the January 1, 2022 valuation date for the year ended December 31, 2022.

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**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

	<u>12/31/2022</u>	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
OPEB Liability, Beginning of Year	\$ 15,902,066.00	16,644,332.00	12,954,831.00	12,977,176.00	13,792,173.00
Changes for the Year:					
Service Cost	762,631.00	812,162.00	314,762.00	294,246.00	309,609.00
Interest	350,329.00	315,866.00	411,972.00	457,390.00	488,044.00
Change in Benefit Terms	-	-	925,322.00	-	-
Assumption Changes & Difference					
Between Actual & Expected Experience	28,357.00	(778,998.00)	469,495.00	(436,053.00)	(843,923.00)
Change in Actuarial Cost Method	(2,948,926.00)	(534,832.00)	2,203,233.00	485,130.00	-
Benefit Payments	(663,793.00)	(556,464.00)	(635,283.00)	(823,058.00)	(768,727.00)
OPEB Liability, End of Year	<u>\$ 13,430,664.00</u>	<u>15,902,066.00</u>	<u>16,644,332.00</u>	<u>12,954,831.00</u>	<u>12,977,176.00</u>
Covered payroll (for Covered Participants)	\$ 48,455,480.00	45,930,703.00	44,865,926.00	44,600,000.00	31,500,000.00
Total OPEB liability as a percentage of covered payroll	27.72%	34.62%	37.10%	29.05%	41.20%

**Sensitivity of the total OPEB liability to changes in the discount rate.**

The January 1, 2022, valuation was prepared using a discount rate of 4.31%. If the discount rate were 1% higher than what was used in this valuation, the Total OPEB Liability would decrease to \$12,279,684.00 or by 5.31%. If the discount rate were 1% lower than was used in this valuation, the Total OPEB Liability would increase to \$14,732,363.00 or by 3.31%.

	<u>Discount Rate</u>		
	<u>1% Decrease</u>	<u>Baseline 4.31%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ <u>14,732,363.00</u>	\$ <u>13,430,664.00</u>	\$ <u>12,279,684.00</u>

**Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.**

The January 1, 2022, valuation was prepared using an initial trend rate of 8.00%. If the trend rate were 1% higher than what was used in this valuation, the Total OPEB Liability would increase to \$15,107,872.00 or by 9.00%. If the trend rate were 1% lower than was used in this valuation, the Total OPEB Liability would decrease to \$12,019,272.00 or by 7.00%.

	<u>Healthcare Cost Trend Rates</u>		
	<u>1% Decrease</u>	<u>Baseline 8.00%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ <u>12,019,272.00</u>	\$ <u>13,430,664.00</u>	\$ <u>15,107,872.00</u>

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2022, the City's Actuarial determined OPEB expense was \$663,638.00. At December 31, 2022, the City reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Decrease in January 1, 2022 OPEB Liability due to Actuarial experience different from expected and actuarial assumption changes	\$ 2,013,363.00	\$ 3,907,310.00
Total	<u>\$ 2,013,363.00</u>	<u>\$ 3,907,310.00</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB would be recognized in OPEB expense as follows:

For the Year Ending December 31,

2023	\$ (449,322.00)
2024	(449,325.00)
2025	(328,762.00)
2026	(335,773.00)
2027	(335,770.00)
2028-2029	5,005.00
	<u>\$ (1,893,947.00)</u>

**NOTE 15: ACCRUED SICK AND VACATION BENEFITS**

**Vacation Benefits**

The City does not encourage the carrying of vacation pay over to the next calendar year. Exceptions are allowed for a minimal amount, generally five days per employee. The unused vacation pay approved for payment to employees is appropriated and paid from the annual operation budgets. All labor contracts representing the employees of the City "accrue" the full amount for the calendar year at the beginning of the calendar year. However, should an employee terminate before the end of the year, the accrual for that calendar year is prorated to the date of termination.

**Unused Sick Pay**

The City permits employees to accumulate unused sick time. Employees will be compensated for unused sick time only upon a state recognized retirement up to a maximum of \$15,000.00 per employee. Employees that are not eligible for retirement are not entitled to payment of accumulated sick time.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**Compensatory Time**

The City offers compensatory time for employees in lieu of overtime, when an employee is required to work in excess of his or her normally scheduled daily hours. Compensatory time is earned at a rate of one and half times the employee’s hourly rate.

The estimated value of compensated absences as of December 31, 2022 was \$4,461,137.88.

**NOTE 16: ECONOMIC DEPENDENCY**

The City of Vineland is not economically dependent on any one business or industry as a major source of tax revenue for the City.

**NOTE 17: RISK MANAGEMENT**

The City has adopted plans of self-insurance for workers’ compensation insurance and various types of liability coverage. Reserves have been established in the Trust Other Fund to account for and finance its related uninsured risks of loss. The PMA Insurance Group acts as administrator of the plan. The City purchases commercial insurance for claims that exceed the self-insured retention limits established by the City. Settled claims have not exceeded this commercial coverage in any of the past three years.

At December 31, 2022 the balance of estimated claims payable reported by the administrator of the plan were \$394,514.00 and \$8.13 for the Worker’s Compensation Program and General Liability Program respectively. Balances in the City’s trust fund reserve accounts at December 31, 2022 were as follows:

Reserve for Worker’s Compensation	\$3,559,378.78
Reserve for Self-Insurance	8,807,974.06

**Property and Liability Insurance**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City maintains insurance coverage for property, liability and surety bonds.

**New Jersey Unemployment Compensation Insurance**

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the “Benefit Reimbursement Method”. Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for the amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City’s trust fund for the current and previous two years:

Year	Contributions	Amount Reimbursed	Ending Balance
2022	\$ 247,180.47	23,730.57	1,714,349.61
2021	208,807.08	29,232.51	1,490,899.71
2020	370,428.00	16,246.85	1,311,325.14

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 18: DEFERRED COMPENSATION**

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements. The plan administrators are as follows:

Mass Mutual  
Valic  
Voya

**NOTE 19: LENGTH OF SERVICE AWARD PROGRAM**

During the 1999 calendar year, the voters of the City of Vineland approved the establishment of a Length of Service Awards Program (LOSAP) Deferred Compensation Plan. This plan is made available to all bona fide eligible volunteers who are performing qualified services which are defined as firefighting and prevention services, emergency medical services and ambulance services pursuant to Section 457 of the Internal Service Code of 1986, as amended, except for provisions added by reason of the LOSAP as enacted into federal law in 1997. The establishment of this LOSAP will also comply with New Jersey Public Law 1997, Chapter 388 and the LOSAP Document. The City appropriated \$155,722.00 and \$139,832.00 in 2021 and 2020 budgets, respectively for contributions to the LOSAP for volunteers who have met the established criteria.

The LOSAP is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the City subject only to the claims of the City's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the City, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The City believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the City has an obligation of due care in selecting the third-party administrator. In the opinion of the City's legal counsel, the City has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

The City of Vineland issues a separate unaudited financial report that includes the statement of net assets available for benefits for the LOSAP. The financial report may be obtained by contacting the City of Vineland, 640 E. Wood Street, Vineland, NJ 08360.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 20: MORTGAGES RECEIVABLE**

The City of Vineland has an ongoing program to loan low and moderate income homeowners funds from the Community Development Program and HOME Investment Partnership Program (HOME). The loans are used to correct building code violations and to aid owners in structurally maintaining their homes.

Loans are granted with no interest and are payable when the house is sold or when ownership is transferred. The loan is a lien against the property, and this lien is recorded with the County of Cumberland Register of Deeds. The amount of loans receivable at the December 31, 2022 is \$6,825,553.38.

Proceeds from the loans are restricted to be used for Community Development Block Grant and HOME Investment Partnership Program activities.

**NOTE 21: VINELAND URBAN ENTERPRISE ZONE LOAN FUND**

The City of Vineland Urban Enterprise Zone Loan Program was established as a mechanism to offer economic development incentives to local businesses as a result of funds derived from Urban Enterprise Zone revenues.

The primary goal of the program is to provide favorable incentives which, when coupled with private financing, will stimulate new investments, create new tax revenues and cause the retention and creation of new job opportunities in the City of Vineland.

The Enterprise Zone Development Corporation of Vineland and Millville acts as custodian for UEZ funds on behalf of the City of Vineland in accordance with the New Jersey Urban Enterprise Zones Act, P.L. 1983, C303 (N.J.S.A. 52:27H-CO, et seq.). Initially, loans are made as "first generation" loans directly from the State of New Jersey at the direction of the UEZ Board. The City of Vineland and the Enterprise Zone Development Corporation of Vineland and Millville have agreed that the installment payments (principal and interest) on "first generation" loans shall be deposited in a revolving loan which will be available for re-issue to business concerns based upon approval of loan applications by the City of Vineland's Urban Enterprise Zone Revolving Loan Fund Committee. Principal and interest payments received on "second generation" loans shall also be deposited in the same revolving loan fund for continuation of the loan program.

The City authorized the establishment of a Revolving Line of Credit secured by the City's Second Generation Urban Enterprise Zone Loan Portfolio. The purpose of the line of credit is to supplement lending resources.

The value of the City's loan portfolio is reflected in the financial statements of the Enterprise Zone Development Corporation of Vineland and Millville as restricted fund balances, since the City of Vineland holds the eventual claim to these funds. As of December 31, 2022, the portfolio's outstanding loan principal receivable was \$70,304,340.22. The City of Vineland UEZ has a line of credit of \$9,850,000.00 with Ocean First Bank and as of December 31, 2022 had utilized \$0.00 of their line of credit. In the event of any default, the line of credit is secured by the loan portfolio and therefore, is not an obligation of the City of Vineland.

**NOTE 22: CONTINGENT LIABILITIES**

From time to time, the City is a defendant in legal proceedings relating to its operations as a municipality. In the best judgment of the City's management, the outcome of any present legal proceedings will not have any adverse material effect on the accompanying financial statements.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 23: SANITARY LANDFILL ESCROW CLOSURE FUND**

The City of Vineland operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to \$1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The Sanitary Landfill Facility Closure Reserve balance at the balance sheet date does not represent the estimated cost of closure. The balance of the fund merely represents the amount required to be escrowed in accordance with the statute and is accounted for in the City's trust fund. Actual costs associated with closure are not known. In addition, the City has adopted capital ordinances to fund the costs associated with the landfill closure. The Trust Fund Reserves reimburse the Capital Fund for costs expended for the closure, upon the approval of the Board of Public Utilities and Department of Environmental Protection.

**NOTE 24: INTERFUND BALANCES**

During the most current calendar year ended December 31, 2022, the following interfunds were included on the balance sheets of the various funds of the City of Vineland:

	Due From	Due To
	<u>                    </u>	<u>                    </u>
Current Fund:		
Payroll Trust Fund	\$ 662.02	
Trust Other Funds	4.70	
Trust Funds:		
Current Fund		666.72
Water and Sewer Operating Fund:		
Water and Sewer Capital Fund	54.84	
Water and Sewer Capital Fund:		
Water and Sewer Operating Fund		54.84
Electric Capital Fund:		
Electric Operating Fund	10,988,451.57	
Electric Operating Fund:		
Electric Capital Fund		10,988,451.57
	<u>\$ 10,989,173.13</u>	<u>10,989,173.13</u>

The balances are primarily the result of disbursements made from the various funds which were not reimbursed prior to year end.

**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 25: WATER TANK AGREEMENT**

On May 16, 2012, the City of Vineland entered into an agreement with Utility Service Co. Inc. to perform services to maintain eight of its water storage tanks. The term of this agreement is seventeen years. Annual fees are due and payable on November 1<sup>st</sup> of each contract year. The City of Vineland was in Year 11 of this agreement during 2022. As of December 31, 2022, the following annual fees are outstanding:

<u>Year Ending December 31,</u>	<u>Contract Year</u>	<u>Annual Fee</u>
2023	12	\$ 650,000.00
2024	13	650,000.00
2025	14	650,000.00
2026	15	464,191.00
2027	16	464,191.00
2028	17	464,191.00
		<u>\$ 3,342,573.00</u>

**NOTE 26: LEASE OBLIGATIONS**

Capital Leases

During the year ended December 31, 2022, the City had capital lease agreements in effect for the following:

The City is leasing trash toters totaling \$1,851,217.00 under a capital lease. Annual payments are made to TD Bank Equipment Finance and include interest at 2.99% per annum.

The City has a capital lease with Cumberland County Improvement Authority (CCIA) for a general office space, public works space and vehicle maintenance/garage facility located at 57 West Park Avenue, Vineland, New Jersey. The lease agreement began on April 1, 2018 and continues for a fifteen-year period. Upon expiration of the lease term, the lease agreement will continue on a month-to-month basis. Annual payments are made in the amount of \$334,704.39 for the Current fund portion and \$63,283.92 from the Electric Utility fund portion. Interest on the lease is 4.95% per annum.

Effective December 28, 2017, the City entered into an agreement with Cumberland County Improvement Authority (CCIA) for a development and management agreement for the Construction of a Public Safety Building. As a precondition to the terms of the agreement the City entered a lease with the Authority in the amount of \$21,935,000.00.

The following is a schedule of the future capital lease payments.

<u>Year Ending December 31,</u>	<u>Trash Toters</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 392,374.28	11,732.01
	<u>\$ 392,374.28</u>	<u>11,732.01</u>

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2022 AND 2021**

Year Ending December 31,	West Park Ave - Current Fund		West Park Ave - Electric Utility	
	Principal	Interest	Principal	Interest
2023	\$ 208,517.94	126,186.46	38,182.14	25,101.78
2024	219,042.50	115,661.90	40,107.54	23,176.38
2025	230,098.27	104,606.13	42,130.01	21,153.91
2026	241,712.05	92,992.35	44,254.50	19,029.42
2027	253,912.02	80,792.38	46,486.08	16,797.84
2028-2032	1,471,015.21	198,289.17	270,047.70	46,371.90
2033			40,070.04	916.31
	\$ <u>2,624,297.99</u>	<u>718,528.39</u>	<u>521,278.01</u>	<u>152,547.54</u>

Year Ending December 31,	Police Building	
	Principal	Interest
2023	\$ 680,000.00	781,412.50
2024	715,000.00	747,412.50
2025	750,000.00	711,662.50
2026	785,000.00	674,912.50
2027	825,000.00	634,912.50
2028-2032	4,690,000.00	2,608,112.50
2033-2037	5,630,000.00	1,676,062.50
2038-2042	6,610,000.00	683,943.78
	\$ <u>20,685,000.00</u>	<u>8,518,431.28</u>

Operating Leases

In February 2022, the city entered into an agreement to lease a copy machine for the economic development office under an operating lease with Xerox. The term for the lease is 60 months, and it will expire on January 16, 2027. The total monthly payment for the lease is \$313.45. The city has the option to purchase this equipment at the termination of the lease for the fair market value.

In July 2020, the City entered into an agreement to lease a postage machine for City Hall under an operating lease. The term of the lease is 63 months, and it will expire in September 2025. The total monthly payment for the lease is \$250.00. The City has the option to purchase the equipment at the termination of the lease for the fair market value.

The City is currently leasing (44) copy machines, under operating leases, for various offices within City Hall and other City owned buildings with Ricoh. The term of each lease is 60 months and they will expire in 2023. The monthly payment for the leases range between \$66.25 and \$342.59.

The total operating lease payments were \$84,523.68 in 2021 and \$87,971.63 in 2022.

The following is a schedule of the future minimum lease payments under these leases and the net minimum lease payments at December 31, 2022.

Year	Operating
2023	\$ 61,110.52
2024	6,761.40
2025	6,011.40
2026	3,761.40
2027	313.45
Total minimum lease payments	\$ <u>77,958.17</u>



**NOTES TO FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2022 AND 2021**

**NOTE 27: SUBSEQUENT EVENTS**

The City has evaluated subsequent events through July 17, 2023, the date which the financial statements were available to be issued. The following event was identified:

Subsequent to December 31, the City of Vineland authorized the following:

<u>Purpose</u>	<u>Date</u>	<u>Amount</u>
Appropriating \$11,000,000 from the Electric Utility's Capital Improvement Fund for the replacement of Electric Utility substation equipment	Introduced: January 10, 2023 Adopted: January 24, 2023	\$ 11,000,000.00
Appropriating \$4,000,000 from the Capital Improvement Fund for the Purchase of Trash Trucks	Introduced: January 10, 2023 Adopted: January 20, 2023	4,000,000.00
Authorizing the Purchase of Block 3402, Lot 39 from Cumberland Recycling	Introduced: March 14, 2023 Adopted: March 28, 2023	500,000.00
Bonds and Notes:		
Providing a Supplemental Appropriation for the Construction of a New Firehouse	Introduced: January 10, 2023 Adopted: February 14, 2023	5,000,000.00
Improvements to the Joseph E. Romano Sports Complex	Introduced: February 14, 2023 Adopted: February 28, 2023	1,600,000.00
Improvements to Various Roads and Related Drainage and Sidewalk Improvements	Introduced: March 14, 2023 Adopted: March 28, 2023	5,000,000.00
Various Capital Improvements	Introduced: March 14, 2023 Adopted: March 28, 2023	6,380,000.00
		\$ 33,480,000.00

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**CITY OF VINELAND  
SINGLE AUDIT SECTION  
FOR THE YEAR ENDED  
DECEMBER 31, 2022**





# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT**  
**ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER**  
**MATTER BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE**  
**WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and  
Members of the City Council  
City of Vineland  
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements – regulatory basis, as listed in the accompanying table of contents, of the City of Vineland, State of New Jersey, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated July 17, 2023, which was adverse due to being presented in accordance with the New Jersey Regulatory Basis of Accounting. Our report disclosed that, as described in Note 1 to the financial statements, the City of Vineland prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), that demonstrates compliance with a modified accrual basis of accounting and the budget laws of the State of New Jersey.

### **Report Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
CERTIFIED PUBLIC ACCOUNTANTS

*Leon P. Costello*  
Leon P. Costello  
Certified Public Accountant  
Registered Municipal Accountant  
No. 393

July 17, 2023



# FORD - SCOTT

& ASSOCIATES, L.L.C.

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**INDEPENDENT AUDITOR'S REPORT**  
**ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER**  
**COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE & NJ OMB 15-08**

The Honorable Mayor and  
Members of City Council  
City of Vineland  
County of Cumberland, New Jersey

***Report on Compliance for Each Major Federal and State Program***

***Opinion on Each Major Federal Program***

We have audited the City of Vineland's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and NJ OMB 15-08 that could have a direct and material effect on each of Vineland's major federal and state programs for the year ended December 31, 2022. The City of Vineland's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Vineland complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2022.

***Basis for Opinion on Each Major Federal and State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards, OMB Circular Uniform Guidance and NJ OMB 15-08 are further described in the Auditor's Responsibilities for the Audit of Compliance section of this report.

We are required to be independent of City of Vineland and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of City Vineland's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Vineland's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Vineland's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Vineland's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Vineland's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of City of Vineland's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

### ***Report on Internal Control Over Compliance***

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a



material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
FORD, SCOTT & ASSOCIATES, L.L.C.  
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*Leon P. Costello*  
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No. 393

July 17, 2023

**CITY OF VINELAND  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Federal Grantor/ Pass-Through Grantor/ Program Title	AL # or Pass-Through Grantor's #	Grant Period From To	Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures		(MEMO) Passed Through to Sub-Recipients
					Pass Through	Direct	
Department of Housing and Urban Development Community Development Block	14.218	7/1/2007 7/1/2018 7/1/2019 7/1/2020 7/1/2021 7/1/2022	\$ 566,590.00 478,557.00 485,787.00 497,531.00 469,546.00 463,443.00	463,443.00	7,096.73 114,978.18 156,228.65 214,559.45 5,500.00 49,690.51	- - - - - -	- - - - - -
Community Development Block - CARES Act	14.218	8/24/2020 9/1/2027	786,281.00	463,443.00	550,053.72	-	550,053.72
Home Investment Partnership Program	14.239	7/1/2013 7/1/2014 7/1/2015 7/1/2016 7/1/2017 7/1/2018 7/1/2019 7/1/2020 7/1/2021 7/1/2022	456,931.00 452,576.00 406,677.00 429,873.00 418,452.00 567,790.00 557,076.00 618,700.00 623,109.00 661,269.00	661,269.00	12,210.00 20,366.00 14,043.27 8,988.45 - 64,619.99 167,313.22 224,822.33 92,574.38 -	- - - - - - - - - -	12,210.00 20,366.00 14,043.27 8,988.45 - 64,619.99 167,313.22 224,822.33 92,574.38 -
Pass Through the Cumberland Empowerment Zones Program: Downpayment Assistance	14.244	4/1/2005 12/31/2008	175,000.00	661,269.00	604,937.64	-	604,937.64
Total U.S. Department of HUD				1,124,712.00	1,154,991.36	-	1,162,661.36
U.S. Department of Justice Pass Through State of New Jersey Department of Law and Public Safety Edward Byrne Justice Assistance Grant Edward Byrne Justice Assistance Grant Edward Byrne Justice Assistance Grant Edward Byrne Justice Assistance Grant Bulleproof Vest Partnership Grant Program Bulleproof Vest Partnership Grant Program Bulleproof Vest Partnership Grant Program Bulleproof Vest Partnership Grant Program Bulleproof Vest Partnership Grant Program Bulleproof Vest Partnership Grant Program Bulleproof Vest Partnership Grant Program Coronavirus Emergency Supplemental Funding Program	16.738 16.738 16.738 16.738 16.607 16.607 16.607 16.607 16.607 16.607 16.034	10/1/2018 10/1/2019 10/1/2020 10/1/2021 10/1/2003 10/1/2004 10/1/2010 10/1/2020 10/1/2021 10/1/2022 1/30/2020	82,671.00 71,150.00 78,607.00 81,542.00 11,783.00 16,932.00 16,752.30 8,509.05 17,106.00 19,546.00 107,633.00	1,124,712.00	7,811.23 (16,800.00) 47,751.00 50,988.00 - - - - 16,753.60 19,442.98 125,946.81	- - - - - - - - - - -	7,811.23 (16,800.00) 47,751.00 50,988.00 - - - - 16,753.60 19,442.98 125,946.81
Total U.S. Department of Justice				101,090.00	-	-	125,946.81

The Accompanying Notes to the Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

**CITY OF VINELAND  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Federal Grantor/ Pass-Through Grantor/ Program Title	AL # or Pass-Through Grantor's #	Grant Period From To	Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures		(MEMO) Passed Through to Sub-Recipients
					Pass Through	Direct	
<b>U.S. Department of Transportation</b>							
Pass Through State of New Jersey							
Department of Transportation							
Highway Planning and Construction							
Landis Ave. Ph V Design (Mill to Orchard Rds)	20 205	2017	126,523.00		(3,714.44)	(3,714.44)	-
Landis Ave. Ph V Design (Mill to NJ Route 55)	20 205	9/5/2021	78,450.00		(877.85)	(877.85)	-
Landis Ave. Ph 0 (Main to Myrtle)	20 205	9/15/2020	2,309,232.51		(127,304.90)	(127,304.90)	-
Mill Road Design, Landis Ave to CR 540	20 205	1/15/2021	139,423.00		(4,777.18)	(4,777.18)	-
Garden & Mill Road Traffic Signalization (CON)	20 205	10/28/2021	2,638,669.87		660,670.34	660,670.34	-
Landis Ave. Ph VI (CON) Rte 55 to Mill	20 205	6/10/2022	1,405,990.00		1,405,990.00	1,405,990.00	-
				-	1,929,985.97	1,929,985.97	-
<b>U.S. Department of Treasury</b>							
Pass Through State of New Jersey							
Coronavirus State and Local Fiscal Recovery Funds	21 027	3/3/2021	5,779,691.00	5,779,691.00			-
				5,779,691.00			-
<b>Total U.S. Department of Treasury</b>							
<b>U.S. Department of Health and Human Services</b>							
FDA - Central Regional Food Safety Seminar 2021	93 103	9/1/2020	3,000.00		1,426.45	1,426.45	-
Strengthening Local Public Health Capacity-2022	93 323	8/1/2019	291,042.00		227,887.22	227,887.22	-
Strengthening Local Public Health Capacity-2023	93 323	8/1/2019	274,735.00		131,765.17	131,765.17	-
CARES Act Stimulus	93 498	4/1/2020	73,910.58		136.44	136.44	-
<b>Total U.S. Department of Health and Human Services</b>							
<b>U.S. Department of Homeland Security</b>							
Pass Through State of New Jersey							
Department of Law and Public Safety							
Disaster Relief Fund, Federal Emergency Management Agency	97 036	4/19/2021	674,101.21	674,101.21			-
Emergency Management Performance Grants	97 042	10/1/2020	10,000.00	10,000.00			-
Emergency Management Performance Grants	97 042	10/1/2020	10,000.00	10,000.00			-
Assistance to Firefighters Grant Program - COVID 19 Supplemental	97 044	8/6/2020	79,945.24		(329.40)	(329.40)	-
Assistance to Firefighters Grant Program - COVID 19 Supplemental	97 044	8/6/2021	39,171.48				-
				684,101.21			
				684,101.21			
<b>Total Department of Homeland Security</b>							
<b>Total Federal Assistance</b>							
				\$ 7,689,594.21	\$ 8,886,717.98	\$ 1,156,564.25	\$ 10,043,272.23

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
<b>Department of Law and Public Safety</b>								
Division of Criminal Justice:								
Body Armor Replacement Program 2008	1020-718-066-1020-001	14,987.10	11/25/2008		End	\$	\$	14,987.00
Body Armor Replacement Program 2009	1020-718-066-1020-001	4,358.03	3/31/2010		End			4,358.00
Body Armor Replacement Program 2010	1020-718-066-1020-001	12,563.59	7/1/2011		End			12,563.00
Body Armor Replacement Program 2011	1020-718-066-1020-001	13,536.75	7/1/2012		End			13,536.00
Body Armor Replacement Program 2020	1020-718-066-1020-001	9,768.80	7/1/2021		End		3,837.10	9,745.00
Body Armor Replacement Program 2021	1020-718-066-1020-001	5,910.66	7/1/2022		End	5,910.66	5,865.60	5,865.60
Body Worn Camera Grant Program SFY 21	1020-718-066-1020-001	244,560.00	7/1/2022		End	244,560.00	171,670.10	171,670.10
Safe and Secure Communities 2022	1020-100-066-1020-107	48,600.00	8/15/2022		End	48,600.00	48,600.00	48,600.00
Total Division of Criminal Justice								
						299,070.66	229,972.80	281,324.70
Division of Motor Vehicles:								
Drunk Driving Enforcement Grant 2008	1110-448-031020-220040	14,887.89	7/1/2007		End			14,887.83
Drunk Driving Enforcement Grant 2009	1110-448-031020-220040	28,791.85	7/1/2008		End			28,791.00
Drunk Driving Enforcement Grant 2010	1110-448-031020-220040	24,347.95	7/1/2009		End			24,347.00
Drunk Driving Enforcement Grant 2011	1110-448-031020-220040	30,045.26	7/1/2010		End			30,045.00
Drunk Driving Enforcement Grant 2017	1110-448-031020-220040	18,531.43	7/1/2017		End			18,521.43
Drunk Driving Enforcement Grant 2018	1110-448-031020-220040	14,128.32	7/1/2018		End		2,316.03	14,128.32
Drunk Driving Enforcement Grant 2019	1110-448-031020-220040	15,392.39	7/1/2019		End			12,921.59
Drunk Driving Enforcement Grant 2020	1110-448-031020-220040	14,398.93	7/1/2020		End		2,316.03	-
Total Division of Motor Vehicles								
						-	2,316.03	143,642.17
Division of Highway Traffic Safety:								
Pedestrian Safety Enforcement & Education 2022	N/A	22,840.00	FY2022		End		19,888.00	21,268.00
Pedestrian Safety Enforcement & Education 2023	N/A	24,900.00	FY2023		End		11,083.72	11,083.72
Drive Sober or Get Pulled Over Year End Crackdown 2022	N/A	12,250.00	FY2022		End	12,250.00	6,690.97	6,690.97
Drive Sober or Get Pulled Over 2021	N/A	10,500.00	FY2021		End		3,053.62	8,614.58
Total Division of Highway Traffic Safety								
						12,250.00	40,716.31	47,657.27
<b>Department of Health</b>								
Vineland Municipal Alliance 2010	2000-475-995120-60	64,499.00	1/1/2010		12/31/2010			63,847.26
Vineland Municipal Alliance 2021	2000-475-995120-60	23,231.00	1/1/2021		12/31/2021		10,010.18	22,867.84
Vineland Municipal Alliance 2022	2000-475-995120-60	23,231.00	1/1/2022		12/31/2022	23,231.00	12,858.79	12,858.79
Total Department of Health								
						23,231.00	22,868.97	99,573.89
Administrative Office of the Courts								
Municipal Court - Alcohol Education and Rehabilitation	098-9735-760-001-10	75,441.90	1/1/1996		End		20,906.91	68,438.51
Municipal Court - Alcohol Education and Rehabilitation 2014	098-9735-760-001-10	8,153.06	1/1/2014		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2015	098-9735-760-001-10	8,368.51	1/1/2015		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2016	098-9735-760-001-10	10,515.07	1/1/2016		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2017	098-9735-760-001-10	8,171.17	1/1/2017		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2018	098-9735-760-001-10	8,641.43	1/1/2018		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2019	098-9735-760-001-10	6,912.22	1/1/2019		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2020	098-9735-760-001-10	12,253.03	1/1/2020		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2021	098-9735-760-001-10	36,124.61	1/1/2021		End		-	-
Municipal Court - Alcohol Education and Rehabilitation 2022	098-9735-760-001-10	20,847.06	1/1/2022		End	20,847.06	20,906.91	68,438.51

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
<b>Department of Commerce and Economic Development</b>								
State of New Jersey - Division of Economic Development - Urban Enterprise Zone Program								
Project No. 07-44 - Façade Improvement Program	2830-763-250100-50	75,000.00	9/13/2006		12/31/2007			72,542.27
2018 UEZ 2nd Gen - Redevelopment of Properties 2018	2830-763-250100-50	200,000.00	7/1/2018		End		(2,036.50)	197,963.50
2019 UEZ 2nd Gen - Redevelopment of Properties 2019	2830-763-250100-50	200,000.00	7/1/2019		End		69,650.00	110,751.58
2019 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2019		End		(1,459.97)	146,743.73
2019 UEZ 2nd Gen - Landis Theater	2830-763-250100-50	100,000.00	7/1/2019		End			0.00
2019 UEZ 2nd Gen - YDID	2830-763-250100-50	115,000.00	7/1/2019		End			106,992.85
2020 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2020		End		24,442.66	148,405.00
2020 UEZ 2nd Gen - Redevelopment	2830-763-250100-50	200,000.00	7/1/2020		End			0.00
2020 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	819,538.00	7/1/2020		End		(363.34)	777,718.22
2020 UEZ 2nd Gen - YDID	2830-763-250100-50	115,000.00	7/1/2020		End			105,387.28
2020 UEZ 2nd Gen - Landis Theater	2830-763-250100-50	100,000.00	7/1/2020		End			0.00
2021 UEZ 2nd Gen - Development	2830-763-250100-50	200,000.00	7/1/2021		End			0.00
2021 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2021		End		52,815.11	137,270.11
2021 UEZ 2nd Gen - YDID	2830-763-250100-50	100,000.00	7/1/2021		End		12,361.09	95,068.84
2021 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	795,701.00	7/1/2021		End		51,922.80	711,245.70
2021 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	61,353.06	7/1/2021		End			59,826.77
2021 UEZ 2nd Gen - Acquisition of Property, 2572 NW Blvd.	2830-763-250100-50	150,000.00	7/1/2021		End			0.00
Vineland Revolving Loan Fund (VRLF) - Acq of Prop-1674 W Garden	2830-763-250100-50	595,000.00	7/1/2022		End	275,000.00	178,331.74	178,331.74
UEZ 1st Gen - Equipment for Landis Ave Cleaning & Maint.	2830-763-250100-50	275,000.00	7/1/2022		End	98,298.00	98,298.00	98,298.00
UEZ 1st Gen - Authority Funds-Vid Administrative Budget	2830-763-250100-50	318,298.00	7/1/2022		End	318,000.00	132,209.25	132,209.25
UEZ 1st Gen - Authority Funds-FY2023 Vid Admin Budget	2830-763-250100-50	318,000.00	7/1/2022		End	225,000.00		0.00
UEZ 1st Gen - Authority Funds-Landis Ave Corridor Project	2830-763-250100-50	225,000.00	7/1/2022		End			
Total Department of Commerce & Economic Development						916,298.00	616,170.84	3,078,734.84
<b>Department of Environmental Protection</b>								
Clean Communities Grant 2010								
Clean Communities Grant 2011	4900-765-042-4900-004	\$ 100,063.20	5/5/2010		End			100,062.83
Clean Communities Grant 2018	4900-765-042-4900-004	100,000.00	5/1/2011		End			99,999.92
Clean Communities Grant 2019	4900-765-042-4900-004	123,965.29	5/1/2018		End			123,965.29
Clean Communities Grant 2020	4900-765-042-4900-004	139,020.98	5/1/2019		End		260.00	139,020.98
Clean Communities Grant 2021	4900-765-042-4900-004	125,345.98	5/1/2020		End			125,345.98
Clean Communities Grant 2022	4900-765-042-4900-004	133,385.23	5/1/2021		End		72,949.07	131,595.95
Recycling Tonnage 2018	4900-765-042-4900-004	136,630.19	5/1/2022		End	136,630.19	81,731.87	81,731.87
Recycling Tonnage 2020	042-4900-752-001-10	306,681.52	9/9/2018		End		562.87	306,379.23
Recycling Tonnage 2021	042-4900-752-001-10	330,051.24	9/9/2021		End		(4,053.79)	330,051.24
Recycling Tonnage 2022	042-4900-752-001-10	386,442.52	9/9/2021		End		255,064.18	384,588.06
No Net Loss Forestry Restoration	042-4900-752-001-10	450,178.20	9/9/2022		End		132,210.55	132,210.55
Sustainable Jersey Grant	100-042-4870-074	121,500.00	10/1/2008		4/1/2012		6,969.13	115,109.34
Hazardous Discharge Site Remediation Municipal Grant Program:	N/A	2,000.00	1/1/2022		End		1,311.97	1,311.97
Cedarwood Drive Landfill	HG307(C)/P10413	266,664.00	7/5/2006		End		(30,929.01)	214,612.52
W. Oak Road	HG307(C)/P10413	68,967.00	4/15/2009		End			62,687.00
119 SE Blvd - SJ Truck & Spring	HG307(C)/P10413	5,317.94	4/15/2009		End			5,318.00
Vineland Development Center - West Campus	HG307(C)/P10413	121,987.00			End			121,987.00
Total Department of Environmental Protection						136,630.19	516,076.84	2,475,987.73

The Accompanying Notes to the Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
<b>NJ Department of Transportation</b>								
Highway Safety Fund Grant Program 2022 - Safe Corridor Act	2020-480-078-6320	71,736.00	10/1/2021	9/30/2022	9/30/2022	71,736.00	70,755.17	70,755.17
Municipal Aid Program - Resurfacing of Landis Ave, Phase 5 & Signal Upgrades FY22 Local Freight Impact Fund	2022-480-078-6320	3,500,000.00	7/1/2022	End	End	-	-	-
Municipal Aid Program - Burns Ave Pavement Pres Imps-LAIF	2020-480-078-6320	150,000.00	7/1/2020	End	End	-	-	150,000.00
Municipal Aid/Urban Aid Programs - Palermo Avenue	2020-480-078-6320	441,519.00	7/1/2020	End	End	-	-	-
Municipal Aid Program - Forest Grove Road Resurfacing	2021-480-078-6320	450,000.00	7/1/2021	End	End	450,000.00	450,000.00	450,000.00
Municipal Aid/Urban Aid Programs - East Avenue Resurfacing	2021-480-078-6320	452,089.00	7/1/2021	End	End	-	-	-
Municipal Aid Program - Pennsylvania Avenue Resurfacing	2022-480-078-6320	449,001.00	7/1/2022	End	End	-	-	-
Total Department of Transportation						71,736.00	520,755.17	670,755.17
<b>NJ Department of Community Affairs</b>								
Local Recreational Improvement Grant - 2021	N/A	100,000.00	7/1/2022	End	End	-	100,000.00	100,000.00
Neighborhood Preservation Program (NPP)	100-022-8020-082-023510	125,000.00				-	112,127.26	115,123.11
Total Department of Community Affairs						-	212,127.26	215,123.11
Total State Assistance						\$ 1,480,062.91	\$ 2,181,911.13	\$ 7,114,090.91

**NOTES TO SCHEDULE EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 2022**

**Note 1: General**

The accompanying schedule of federal and state awards includes the federal and state grant activity of the City of Vineland, State of New Jersey and is presented on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. Encumbrances are considered in determining single audit threshold on major programs. The City has elected not to use the 10% de minimis indirect cost rate.

**Note 2: Relationship to General Purpose Financial Statements**

Amounts reported in the accompanying schedule do not agree with amounts reported in the City's financial statements. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Expenditures are recognized when they become payable. Following is a reconciliation of expenditures:

Expenditures per Schedule of Federal and State Awards	\$ 12,225,183.36
Less: Community Development Block Grant	(1,154,991.36)
Less: Disaster Relief Fund - FEMA	(674,101.21)
Less: American Rescue Funds	(5,779,691.00)
Plus: Local Grants	835,448.29
Expenditures reported on Schedule A-12	<u>\$ 5,451,848.08</u>

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**CITY OF VINELAND  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022**

**Part I -- Summary of Auditor's Results**

**Financial Statement Section**

A) Type of auditor's report issued:	<u>Adverse - GAAP Basis, Unmodified Regulatory Basis</u>		
B) Internal control over financial reporting:			
1) Material weakness(es) identified?	_____ yes	<u>  X  </u> no	
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____ yes	<u>  X  </u> no	
C) Noncompliance material to general-purpose financial statements noted?	_____ yes	<u>  X  </u> no	

**Federal Awards Section**

D) Dollar threshold used to determine Type A programs:	<u>\$ 750,000.00</u>			
E) Auditee qualified as low-risk auditee?	<u>  X  </u> yes	_____ no	_____ n/a	
F) Type of auditor's report on compliance for major programs	<u>Unmodified</u>			
G) Internal Control over compliance:				
1) Material weakness(es) identified?	_____ yes	<u>  X  </u> no		
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____ yes	<u>  X  </u> no		
H) Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance	_____ yes	<u>  X  </u> no		
I) Identification of major programs:				

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
<u>20.205</u>	<u>Department of Transportation - Highway Planning and Construction</u>
<u>21.027</u>	<u>Coronavirus State and Local Fiscal Recovery Funds</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____





***Part 2 - Schedule of Financial Statement Findings***

None

***Part 3 - Schedule of Federal Award Findings and Questioned Costs***

None

***STATUS OF PRIOR YEAR FINDINGS***

There were no prior year findings.

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**SUPPLEMENTARY INFORMATION**



**CURRENT FUND  
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Balance December 31, 2021	\$ 24,753,488.75	1,470,034.77
Increased by Receipts:		
Tax Collector	121,205,342.03	
Revenue Accounts Receivable	28,369,241.27	
Miscellaneous Revenue	1,247,514.40	
Due from State of New Jersey -		
Marriage Licenses	3,825.00	
Permit Surcharge Fees	99,329.00	
Burial Permit Fees	95.00	
Senior Citizens & Veterans	329,709.73	
Reserve for Overpayments - Other City Dept	1,272.00	
Reserve for Code Blue	19,676.86	
Reserve for Collection Agency	2,109.12	
Reserve for Municipal Relief Aid	322,368.58	
Federal and State Unappropriated Reserves		4,130,783.27
Federal and State Receivables		4,032,134.03
	151,600,482.99	8,162,917.30
	176,353,971.74	9,632,952.07

**CURRENT FUND  
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Decreased by Disbursements:		
Current Year Appropriation	69,047,677.90	
Prior Year Appropriations	3,979,584.39	
Accounts Payable	19,831.93	
Local District School Taxes	27,275,135.00	
County Taxes	48,547,276.23	
Investments	11,660,254.00	
Protested Check	2,830.96	
VDID	51,860.00	
Reserve for Political Signs	300.00	
Due from State of New Jersey - Marriage Licenses	5,700.00	
Permit Surcharge Fees	96,011.00	
Burial Permit Fees	105.00	
Due to Payroll	375.30	
Due from Trust Fund Other	0.34	
Due to Vineland Public Library	100,470.10	
Deposit for Sale of City Property	91,130.00	
Refund of Prior Year Revenue	2,047.85	
Refund of Tax Overpayments	239,672.74	
Federal and State Disbursements		5,193,068.14
	161,120,262.74	5,193,068.14
Balance December 31, 2022	\$ 15,233,709.00	4,439,883.93

**CURRENT FUND  
SCHEDULE OF CURRENT CASH - COLLECTOR**

Balance December 31, 2021		\$	-
Increased by Receipts:			
Prepaid Taxes	1,303,890.90		
Taxes Receivable	117,455,379.92		
Interest and Costs	608,340.48		
Payments in Lieu of Taxes	1,646,956.12		
Miscellaneous Revenue	4,495.00		
Tax Title and Other Liens	186,279.61		
			121,205,342.03
Payments to Treasurer			121,205,342.03
Balance December 31, 2022		\$	-

**CURRENT FUND  
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY**

Year	Balance Dec. 31, 2021	Current Year Levy	Collections by Cash		Adjustments	Transferred To Tax Title Lien	Balance Dec. 31, 2022
			2021	2022			
2016	\$ 1,007.88			72.76			935.12
2017	2,424.36						2,424.36
2018	11,015.85			7,144.50			3,871.35
2019	15,403.68			4,164.47			11,239.21
2020	20,367.15			8,699.21	-		11,667.94
2021	2,170,532.42			2,126,998.98	14,572.09		28,961.35
	2,220,751.34			2,147,079.92	14,572.09		59,099.33
2022	-	119,013,418.89	13,982.10	1,333,340.30	94,578.15	293,308.74	1,881,738.96
	\$ 2,220,751.34	119,013,418.89	13,982.10	1,333,340.30	109,150.24	293,308.74	1,940,838.29

117,455,379.92 Cash Receipts  
 (220,708.23) Overpayments  
 336,843.07 Senior Citizens and Veterans  
117,571,514.76

Analysis of Current Year Tax Levy

Tax Yield:

General Property Tax 118,961,558.89  
 Special District Taxes 51,860.00  
 Amounts Levied for Omitted Taxes  
 Added Taxes (54:4-63.1 et. Seq.) 13,982.10

Tax Levy:

General County Taxes 47,804,922.14  
 County Open Space Taxes 435,164.52  
 County Added and Omitted Taxes 236,906.51  
 Total County Taxes 48,476,993.17  
 Local School District Tax 27,788,147.00  
 Additional Special District Tax 120.00  
 Special District 51,860.00  
 Local Tax for Municipal Purposes 42,242,330.67  
 Add: Additional Tax Levied 467,950.15  
119,027,400.99



**CURRENT FUND  
SCHEDULE OF TAX TITLE AND OTHER LIENS**

Balance December 31, 2021		\$	2,587,806.41
Increased by:			
Transfers from Taxes Receivable	293,308.74		
Interest and Costs Accrued by Sale of September 15, 2022	<u>12,467.74</u>		
			<u>305,776.48</u>
			2,893,582.89
Decreased by:			
Collections	186,279.61		
Transferred to Foreclosure	<u>219,364.60</u>		
			<u>405,644.21</u>
Balance December 31, 2022		\$	<u><u>2,487,938.68</u></u>

**CURRENT FUND  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2021	Accrued in 2022	Collected by		Balance Dec. 31, 2022
			Collector	Treasurer	
\$					
Licenses:					
Alcoholic Beverages	-	53,535.20		53,535.20	-
Other	-	244,452.00		244,452.00	-
Fees and Permits					
Collector					
Tax Search Fees	-	30.00	30.00		-
Registrar of Vital Statistics Fees and Permits	-	143,448.00	143,448.00		-
Uniform Construction Code					
Mobile Home Park Fee	67,856.00	413,204.00		481,060.00	-
Rental Registration Fees	91,226.00	437,500.00		479,101.00	49,625.00
Retail Food Plan Review	-	2,050.00		2,050.00	-
Sewerage System Fees	-	74,850.00		74,850.00	-
Zoning Fees	-	41,904.00		41,904.00	-
Water Supply System Fees	-	8,960.00		8,960.00	-
Zoning Appeals	-	38,293.50		38,293.50	-
Engineering Department					
Street Open Permit Fees	-	31,455.50		31,455.50	-
Police Department					
Accident Reports	-	10,940.00		10,940.00	-
Firearm Permits	-	6,513.00		6,513.00	-
Planning Board					
Sub Division Fees	-	7,620.00		7,620.00	-
Site Plan Review Fees	-	85,441.50		85,441.50	-
Property Owners List	-	1,740.00		1,740.00	-
Municipal Court					
Fines and Costs	31,319.41	357,647.25		366,723.93	22,242.73
Public Defender Fees	28,209.00	79,300.00		23,157.00	84,352.00
Interest and Costs on Taxes	-	608,340.48	608,340.48		-
Interest Earned on Investments	-	297,423.06		297,423.06	-
Cable T.V. Franchise Fee	-	250,371.94		250,371.94	-
Community Nursing Service					
Public Health Fees (TB etc.)	198,580.26	65,230.69		80,720.65	183,090.30
Rent Economic Development	-	36,000.00		36,000.00	-

**CURRENT FUND  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2021	Accrued in 2022	Collector	Collected by Treasurer	Other	Balance Dec. 31, 2022
Payments in Lieu of Taxes	-	-	-	-	-	-
Redeemer Lutheran Housing	-	22,716.90	-	22,716.90	-	-
Vineland Housing Authority	-	132,012.60	-	132,012.60	-	-
Commercial and Industrial N.J.S.A. 40A:21-1, et seq	-	1,646,956.12	1,646,956.12	-	-	-
Spring Garden Senior Housing	-	60,309.07	-	60,309.07	-	-
Parents & Friends	-	14,000.00	-	14,000.00	-	-
Vineland Housing Development Melrose	-	10,416.00	-	10,416.00	-	-
Eiwyn Training School	-	57,698.33	-	57,698.33	-	-
East Almond Estates	-	15,577.88	-	15,577.88	-	-
Landis Sewage Authority	-	50,000.00	-	50,000.00	-	-
Landis Square	-	20,968.00	-	20,968.00	-	-
CCIA W Park Avenue	-	64,605.00	-	64,605.00	-	-
NEP NJ Urban Renewal	-	25,000.00	-	25,000.00	-	-
Donations - School Counts	-	1,100.99	-	1,100.99	-	-
State Aid	-	-	-	-	-	-
Energy Receipts Tax	-	6,179,919.00	-	6,179,919.00	-	-
Supplemental Energy Receipts Tax	-	10,869.00	-	10,869.00	-	-
Uniform Construction Code	-	-	-	-	-	-
Fees and Permits	-	904,977.00	-	904,977.00	-	-
Shared Services	-	-	-	-	-	-
Vineland Board of Education Vaccines	-	7,722.39	-	7,722.39	-	-
Vineland Board of Education-Radio Maintenance	-	-	-	26,282.62	-	-
Health Officer Shared	-	42,219.51	-	42,219.51	-	-
Vineland Board of Education Fuel Service	-	309,040.73	-	309,040.73	-	-
Cumberland County Code Blue	-	25,000.00	-	25,000.00	-	-
Emergency Medical Service Fire Department	7,107,445.50	(2,564,731.43)	-	2,489,305.27	-	2,053,408.80
Emergency Medical Service	-	474,116.51	-	474,116.51	-	-
Uniform Fire Code Enforcement (C.383, P.L. 1983)	-	68,687.00	-	68,687.00	-	-
Uniform Fire Code Enf. Non Life Hazard	-	431,363.57	-	431,363.57	-	-
Hotel/Motel Tax	-	12,000,000.00	-	12,000,000.00	-	-
Utility Operating Surplus of Prior Year - Electric	-	100,000.00	-	100,000.00	-	-
Assessment Trust Surplus	-	100,000.00	-	100,000.00	-	-
General Capital Surplus	-	123,990.00	-	123,990.00	-	-
Vacant Property Registration Fees	-	1,300,000.00	-	1,300,000.00	-	-
American Rescue Plan	-	292,627.80	-	292,627.80	-	-
Inspira Bed Tax	-	242,955.82	-	242,955.82	-	-
Cannabis Sales Tax	-	1,251,979.40	4,465.00	1,247,514.40	-	-
Miscellaneous Revenue Not Anticipated	-	-	-	-	-	-
<b>\$</b>	<b>7,524,636.17</b>	<b>26,718,347.31</b>	<b>2,259,791.60</b>	<b>29,616,755.67</b>	<b>-</b>	<b>2,392,718.83</b>

**CURRENT FUND  
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2021	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
<b>OPERATIONS WITHIN "CAPS"</b>					
<b>GENERAL GOVERNMENT:</b>					
General Administration - Director's Office	\$ 348.66	-	-	-	-
Salaries and Wages	4,441.07	4,441.07	2,385.00	2,056.07	-
Other Expenses					
General Administration - Department of Administration	89.45	-	-	-	-
Salaries and Wages					
Human Resources (Personnel)	3,341.59	-	22.23	4,743.01	-
Salaries and Wages	4,765.24	4,765.24			
Other Expenses					
Mayor and Council	19.79	0.68		0.68	-
Salaries and Wages	2,291.05	291.05	50.57	240.48	-
Other Expenses					
Municipal Clerk	23,045.20	-		-	-
Salaries and Wages	8,776.90	8,776.90	4,061.04	4,715.86	-
Other Expenses					
Financial Administration (Treasury)(Department of Finance)	7,912.57	-		-	-
Salaries and Wages	1,694.41	1,694.41	1,235.15	459.26	-
Other Expenses					
Computerized Data Processing (Management Information Systems)	26,389.41	1,389.41		1,389.41	-
Salaries and Wages	234,585.28	94,585.28	72,765.90	21,819.38	-
Other Expenses					
Revenue Administrator (Tax Collection)	43,014.21	3,014.21		3,014.21	-
Salaries and Wages	16,594.07	1,594.07	1,104.15	489.92	-
Other Expenses					
Tax Assessment Administration	7,678.35	7,678.35	164.48	7,513.87	-
Other Expenses					
Legal Services (Legal Department)	210,876.75	210,876.75	25,851.22	185,025.53	-
Other Expenses					
Engineering Services	56,991.67	1,991.67		1,991.67	-
Salaries and Wages	512,562.70	512,562.70	504,119.88	8,442.82	-
Other Expenses					
<b>LAND USE ADMINISTRATION</b>					
Planning Board	33,207.25	20,711.06	9,133.69	11,577.37	-
Other Expenses					
Zoning Board of Adjustment	3,130.17	3,130.17	165.55	2,964.62	-
Other Expenses					
Other Code Enforcement Functions (Depart of L & I)	77,995.87	2,995.87		2,995.87	-
Salaries and Wages	25,166.38	2,044.24	2,044.24	0.00	-
Other Expenses					
Department of License ans Inspection - Director's Office	13,214.30	-		-	-
Salaries and Wages					

See Accompanying Auditor's Report

**CURRENT FUND  
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2021	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
<b>INSURANCE</b>					
Other Insurance (Self Insurance)	-	350,000.00	350,000.00	-	-
General Liability	44,663.03	663.03	-	663.03	-
Workers Compensation Insurance	-	350,000.00	350,000.00	-	-
Employee Group Insurance	639,823.86	440,315.71	440,315.71	(0.00)	-
<b>PUBLIC SAFETY FUNCTION</b>					
Police Department					
Salaries and Wages	268,085.23	18,085.23	(20,509.49)	38,594.72	-
Other Expenses	514,779.05	514,779.05	370,139.52	144,639.53	-
Office of Emergency Management					
Other Expenses	33,840.02	33,840.02	26,707.00	7,133.02	-
Fire Department (Fire Suppression)					
Salaries and Wages	19,443.08	11,443.08	-	11,443.08	-
Other Expenses	143,610.66	142,021.66	114,281.06	27,740.60	-
Fire Department (Fire Hydrant Service)					
Other Expenses	4,644.53	4,644.53	4,466.52	178.01	-
Fire Department (Uniform Fire Code Enforcement)					
Other Expenses	9,566.95	9,566.95	5,131.53	4,435.42	-
Public Defender					
Other Expenses	6,205.34	205.34	175.06	30.28	-
Municipal Court					
Salaries and Wages	6,500.00	-	-	-	-
Other Expenses	36,795.93	11,795.93	7,023.91	4,772.02	-
<b>PUBLIC WORKS</b>					
Streets and Road Maintenance					
Salaries and Wages	46,554.45	554.45	-	554.45	-
Other Expenses	26,512.78	26,512.78	6,243.18	20,269.60	-
Other Public Works Functions - Director's Office					
Salaries and Wages	4,658.65	2,158.65	-	2,158.65	-
Other Expenses	22,988.27	17,988.27	3,860.68	14,127.59	-
Solid Waste Management					
Other Expenses	52,034.10	52,034.10	38,891.00	13,143.10	-
Buildings and Grounds					
Salaries and Wages	23,376.24	3,376.24	-	3,376.24	-
Other Expenses	80,133.06	80,133.06	41,264.13	38,868.93	-
Vehicle Maintenance (Including Police Vehicles)					
Salaries and Wages	72,297.63	2,297.63	-	2,297.63	-
Other Expenses	185,826.97	110,826.97	104,899.30	5,927.67	-

**CURRENT FUND  
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2021	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
<b>HEALTH AND HUMAN SERVICES</b>					
Public Health Services (Director's Office)	1,701.84	1,701.84	1,293.10	408.74	-
Other Expenses					
Public Health Services (Health Department Office)	5,237.95	991.92	(21,628.10)	22,620.02	-
Salaries & Wages	38,780.81	38,780.81	14,516.31	24,264.50	-
Other Expenses					
State of NJ-Public Employees Occupational Safety & Health	56.61	-		-	-
Salaries and Wages	3,184.83	84.83		84.83	-
Other Expenses					
Animal Control Services	15,653.73	653.73		653.73	-
Salaries and Wages	12,423.05	12,423.05	5,275.18	7,147.87	-
Other Expenses					
<b>PARK AND RECREATION</b>					
Recreation Services and Programs	40,117.90	117.90		117.90	-
Salaries and Wages	16,193.62	18,693.62	7,774.15	10,919.47	-
Other Expenses					
Maintenance of Parks	34,766.08	4,766.08		4,766.08	-
Salaries and Wages	7,022.50	7,022.50	5,104.20	1,918.30	-
Other Expenses					
<b>OTHER MISCELLANEOUS FUNCTIONS</b>					
Environmental Health Services	3,752.86	3,752.86	3,157.27	595.59	-
Other Expenses					
Accumulated Leave Compensation	-	100,000.00	100,000.00	-	-
Salaries and Wages					
Salary & Wage Adjustment	100,000.00	-		-	-
Salaries and Wages					
General Admin (Publicity & Public Information)	4,000.00	-		-	-
Other Expenses	28,297.29	228,297.29	228,297.29	-	-
Storm Recovery Reserves					
<b>CODE ENFORCEMENT AND ADMINISTRATION</b>					
State Uniform Construction Code: Construction Official	38,754.60	754.60		754.60	-
Salaries and Wages	18,642.65	18,642.65	498.90	18,143.75	-
Other Expenses					
<b>UNCLASSIFIED</b>					
Celebration of Public Events, Anniversary or Holiday	5,769.27	769.27		769.27	-

**CURRENT FUND  
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2021	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
<b>UTILITY EXPENSES AND BULK PURCHASES</b>					
Electricity	228,931.89	228,931.89	142,060.57	86,871.32	-
Street Lighting	22,572.79	22,572.79	19,169.39	3,403.40	-
Telephone (excluding equipment acquisition)	46,536.28	46,536.28	3,348.61	43,187.67	-
Water	25,256.83	25,256.83	6,548.66	18,708.17	-
Gas (Natural or Propane)	21,673.28	21,673.28	15,707.48	5,965.80	-
Gasoline	12,330.38	82,330.38	77,357.13	4,973.25	-
Contingent	30,000.00	30,000.00	279.09	29,720.91	-
<b>STATUTORY EXPENDITURES</b>					
Contributions to:					
Social Security System (O.A.S.I.)	29,521.26	29,521.26	(2,009.70)	31,530.96	-
Unemployment Compensation Insurance	-	60,000.00	60,000.00	-	-
<b>OPERATIONS EXCLUDED FROM "CAPS"</b>					
Statutory Expenditures					
Length of Service Award Program - Fire	-	1,589.00	1,589.00	-	-
Municipal Library					
Other Expenses	25,063.72	25,063.72	25,063.72	-	-
Reserve for Tax Appeals					
Interlocal Municipal Service Agreements					
Cumberland County - Code Blue	8,325.19	8,325.19	8,325.19	-	-
Public Health Services - Invalid Coach & Ambulance Service					
Salaries and Wages	300,889.78	200,889.78	129,488.36	71,401.42	-
Capital Improvements -					
Road Improvements	33,800.50	33,800.50	33,428.63	371.87	-
Vehicles	374,600.62	374,600.62	325,000.00	49,600.62	-
Building Improvements	753,335.52	753,335.52	206,359.03	546,976.49	-
Capital Improvement Fund	-	400,000.00	400,000.00	-	-
All Other Accounts - No Change	106,101.78	106,101.78		106,101.78	-
	<u>\$ 5,953,767.58</u>	<u>5,953,767.58</u>	<u>4,261,995.67</u>	<u>1,691,771.91</u>	<u>-</u>

**CURRENT FUND  
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX**

Balance December 31, 2021			
School Tax Payable	\$	4,926,016.33	
School Tax Deferred		<u>7,899,282.43</u>	
			\$ 12,825,298.76
Increased by:			
Levy - School Year July 1, 2022 to June 30, 2023			<u>27,788,147.00</u>
			40,613,445.76
Decreased by:			
Payments			<u>27,275,135.00</u>
Balance December 31, 2022			
School Tax Payable		5,439,028.33	
School Tax Deferred		<u>7,899,282.43</u>	
			<u>13,338,310.76</u>
Current Year Liability for Local School District School Tax:			
Tax Paid			27,275,135.00
Tax Payable Ending			<u>5,439,028.33</u>
			32,714,163.33
Less: Tax Payable Beginning			<u>4,926,016.33</u>
Amount charged to Current Year Operations			<u>\$ 27,788,147.00</u>



**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2021	Transferred From 2022 Revenues	Received	Cancelled	Balance Dec. 31, 2022
<b>FEDERAL GRANTS:</b>					
US Dept of Justice					
Bulletproof Vest Partnership Grant Program 2020	\$ 293.30		293.30		(0.00)
Bulletproof Vest Partnership Grant Program 2021	17,108.00		684.30		16,423.70
Bulletproof Vest Partnership Grant Program 2022	-	19,548.00			19,548.00
Justice Assistance Grant (JAG) FY19	17,014.42		5,980.80		11,033.62
Justice Assistance Grant (JAG) FY20	69,852.37		25,156.61		44,695.76
Justice Assistance Grant (JAG) FY21	78,607.00		12,150.00		66,457.00
Justice Assistance Grant (JAG) FY22	-	81,542.00			81,542.00
OJP FY2020 Coronavirus Emergency Supplemental Funding (CESF)	42,332.99				42,332.99
Assistance to Firefighters Grant Program					
AFG-S COVID 19 Supplemental Funding	18,747.98		2,438.10		16,309.88
AFG-S2 COVID 19 Supplemental Funding Round 2	12,762.16				12,762.16
NJ Dept of Transportation Trust Fund Authority					
Landis Ave, Phase 0 (CON) Main Road to Myrtle Street	616,457.86	191,297.51	92,178.17		715,577.20
Garden & Mill Road Traffic Signalization (CON)	1,977,999.53	660,670.34	688,289.30		1,950,380.57
Landis Ave. Ph V DESIGN (Mill to Orchard Rds.)	34,248.52		28,699.08	5,549.44	-
Landis Ave, Ph VI (CON) Rte. 55 to Mill Rd.	-	1,405,990.00			1,405,990.00
Landis Avenue, Ph VI DESIGN (Mill to NJ Route 55)	15,465.29		14,587.44	877.85	(0.00)
Mill Road (DESIGN) Landis to CR540	139,423.00		66,850.26		72,572.74
FDA Central Regional Retail Food Safety Seminar 2021	3,000.00		1,426.45		1,573.55
State of NJ Office of Emergency Management					
EMAA Allocation FY2021	-	10,000.00	10,000.00		-
Total Federal	<u>3,043,312.42</u>	<u>2,369,047.85</u>	<u>948,733.81</u>	<u>6,427.29</u>	<u>4,457,199.17</u>

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2021	Transferred From 2022 Revenues	Received	Cancelled	Balance Dec. 31, 2022
<b>STATE GRANTS:</b>					
Urban Enterprise Assistance Program					
1st Gen-UEZ Authority Funds-Vineland Administrative Budget	-	98,298.00	98,298.00		-
1st Gen-UEZ Authority Funds-FY2023 Vid UEZ Admin Budget	-	318,000.00	72,000.00		246,000.00
1st Gen-UEZ Authority Funds-Landis Ave. Commercial Corridor	-	225,000.00	225,000.00		-
2013/2014 UEZ 2nd Gen - Acq. Of Property, 2572 NW Blvd	150,000.00				150,000.00
2018 UEZ 2nd Gen - Redevelopment of Properties	2,036.50				2,036.50
2019 UEZ 2nd Gen - Marketing	3,616.30		360.03		3,256.27
2019 UEZ 2nd Gen - Redevelopment	176,611.37		40,050.00		136,561.37
2019 UEZ 2nd Gen - Landis Theater	100,000.00				100,000.00
2019 UEZ 2nd Gen - VDID	8,007.15			8,007.15	-
2020 UEZ 2nd Gen - Marketing	45,367.43		31,444.07		13,923.36
2020 UEZ 2nd Gen - Redevelopment	200,000.00				200,000.00
2020 UEZ 2nd Gen - Economic Development Office	62,442.75		16,972.97		45,469.78
2020 UEZ 2nd Gen - Landis Theater	100,000.00				100,000.00
2020 UEZ 2nd Gen - VDID	9,632.72			9,632.72	-
2021 UEZ 2nd Gen - Economic Development Office	205,931.54		84,594.05		121,337.49
2021 UEZ 2nd Gen - Marketing	73,490.33		46,289.36		27,200.97
2021 UEZ 2nd Gen - UEZ Corp Employee	7,324.40		5,798.11	1,526.29	(0.00)
2021 UEZ 2nd Gen - VDID	30,593.16		25,662.00		4,931.16
2021 UEZ 2nd Gen - Vineland Development 2021	200,000.00				200,000.00
2021 UEZ 2nd Gen - Vineland Development 2021	12,500.00	100,000.00			12,500.00
NJDCA Neighborhood Preservation Program (NPP)	-				100,000.00
NJDCA Local Recreational Improvement 2021 Grant					
State of NJ Division of Criminal Justice					
Safe & Secure Communities					
Cumberland County Alcohol & Drug Abuse Prevention		48,600.00	48,600.00		-
Vid Municipal Alliance-FY2022	21,905.38		21,542.22		363.16
Vid Municipal Alliance-2023	-	23,231.00			23,231.00

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2021	Transferred From 2022 Revenues	Received	Cancelled	Balance Dec. 31, 2022
State of NJ DEPE Hazardous Discharge Remediation Grants					
Cedar Drive Landfill	63,678.75				63,678.75
Vineland Development Center - West Campus	0.55				0.55
W. Oak Road	25,804.00				25,804.00
State of NJ DOH	291,042.00				986.00
Strengthening Local Public Health Capacity Program 2022		274,735.00	290,056.00		209,731.00
Strengthening Local Public Health Capacity Program 2023			65,004.00		
State of NJ Dept of Law & Public Safety					
Alcohol Education & Rehabilitation	-	20,847.06	20,847.06		-
Body Armor Program - State	-	5,910.66	5,910.66		-
Body Worn Camera Grant Program SFY2021	-	244,560.00	195,648.00		48,912.00
Drive Sober or Get Pulled Over 2022 Year End Crackdown	-	12,250.00			12,250.00
Drive Sober or Get Pulled Over 2021 Year End Crackdown	10,500.00		8,614.58		1,885.42
Pedestrian Safety Enforcement & Education 2022	22,840.00		21,268.00		1,572.00
Pedestrian Safety Enforcement & Education 2023	-	24,900.00			24,900.00
State of NJ DOT					
Highway Safety Fund Program 2022-Safe Corridor Act.	-	71,736.00			71,736.00
State of NJ Department of Environment Protection					
Clean Communities	-	136,630.19	136,630.19		-
Recycling Tonnage Grant	-	450,178.20	450,178.20		-
State Municipal Aid Projects					
Burns Ave Pavement Pres Imps-LAIF	37,500.00		37,500.00		-
Palermo Avenue Mun Aid FY2020	441,519.00		331,139.25		110,379.75
Resurfacing of Forest Grove Road, FY2021 LFIF	450,000.00				450,000.00
Resurfacing of Landis Ave, Ph 5 & Signal Upgrades FY22 LFIF	-	3,500,000.00			3,500,000.00
Resurfacing of Pennsylvania Ave-Mun Aid FY2022	449,001.00				449,001.00
Resurfacing of East Avenue, FY2021 Mun Aid & Urban Aid	452,089.00				452,089.00
Total State	<u>3,653,433.33</u>	<u>5,554,876.11</u>	<u>2,279,406.75</u>	<u>19,166.16</u>	<u>6,909,736.53</u>

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2021	Transferred From 2022 Revenues	Received	Cancelled	Balance Dec. 31, 2022
<b>OTHER GRANTS</b>					
CEZ Center City Block Initiative	9,500.00			9,500.00	-
CC Heritage Commission CY2021	375.00		375.00		-
CC Heritage Commission CY2022	-	1,500.00	1,125.00		375.00
SNJ Perinatal Cooperative-(PREP) 10/1/20 - 9/30/21	11,553.57			11,553.57	-
SNJ Perinatal Cooperative, COVID-19 Vaccination Supplement Prog.	-	54,480.00	2,060.53	4,914.19	52,419.47
SNJ Perinatal Cooperative-(SRAE) 10/1/20 - 9/30/21	4,914.19				-
SNJ Perinatal Cooperative-(SRAE) 10/1/21 - 9/30/22	60,000.00		60,000.00		-
SNJ Perinatal Cooperative-(SRAE) 10/1/22 - 9/30/23	-	47,500.00			47,500.00
Cumberland County Prosecutor Office - PAL LE Youth Part Initiative	2,455.21		2,455.21		-
Cumberland Cape Atlantic YMCA-HUBS	3,124.18		1,319.91	1,804.27	-
Vineland Revolving Loan Fund - VRLF					
Acquisition of Property - 1674 W. Garden Road	595,000.00				595,000.00
VDID 2022	-	100,000.00	91,985.29		8,014.71
EZDC Vineland/Milville UEZ Corp Empl (Rosario) 2022	-	62,803.00	32,486.25		30,316.75
Development 2022	-	100,000.00			100,000.00
Economic Development Office 2022	-	806,626.00	539,506.59		267,119.41
Marketing 2022	-	150,000.00	62,863.75		87,136.25
NORC at the University of Chicago-POP for Youth Program	36,000.00		9,815.94		26,184.06
<b>Total Other</b>	<u>722,922.15</u>	<u>1,322,909.00</u>	<u>803,993.47</u>	<u>27,772.03</u>	<u>1,214,065.65</u>
<b>\$</b>	<u>7,419,667.90</u>	<u>9,246,832.96</u>	<u>4,032,134.03</u>	<u>53,365.48</u>	<u>12,581,001.35</u>

**CURRENT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2021		2022		Encumbrances	Canceled	Balance Dec. 31, 2022
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
<b>FEDERAL GRANTS:</b>							
US Dept of Justice	\$						
Bulletproof Vest Partnership Grant Program	1,606.16						1,606.16
Bulletproof Vest Partnership Grant Program 2010	0.54						0.54
Bulletproof Vest Partnership Grant Program 2020	(0.00)	293.30		293.30			(0.00)
Bulletproof Vest Partnership Grant Program 2021	17,108.00			15,776.00	977.60		354.40
Bulletproof Vest Partnership Grant Program 2022	-		19,548.00				19,548.00
Edward Byrne (JAG) FY19	7,811.23	9,203.19		17,014.42			0.00
Edward Byrne (JAG) FY20	10,962.48	58,889.89		25,156.61	16,933.28		27,762.48
Edward Byrne (JAG) FY21	78,607.00			12,150.00	35,601.00		30,856.00
Edward Byrne (JAG) FY22	-		81,542.00		50,988.00		30,554.00
FY2020 Coronavirus Emergency Supplemental Funding (CESF)	42,332.99				19,442.98		22,890.01
Empowerment Zone							
Downpayment Asst	11,517.07			7,670.00			3,847.07
Vineland Community School Project and Community Pool	0.80						0.80
Assistance to Firefighters Grant-AFG-S COVID-19	15,980.48	2,767.50		2,438.10			16,309.88
Assistance to Firefighters Grant-AFG-S2 COVID-19 - Round 2	12,762.16						12,762.16
NJ Dept of Transportation Trust Fund Authority							
Mill Road Design, Landis Ave to CR 540	0.18	62,409.20		4,411.65	53,220.37		4,777.36
Garden & Mill Road Traffic Signalization - (CON)	-	1,977,999.53	660,670.34	1,267,608.74	1,371,061.13		0.00
Landis Ave, Ph 0 (Main to Myrtle)	1,709.75	345,470.12	191,297.51	218,165.22			320,312.16
Landis Ave, Ph V DESIGN (Mill to Orchard Rds.)	1,835.00	3,655.46		(58.98)		5,549.44	-
Landis Ave, Ph VI (CON) Rte. 55 to Mill (STBGP-0056(307))	-		1,405,990.00	297,527.38	1,108,462.62		-
Landis Ave, Ph VI DESIGN (Mill to NJ Route 55)	0.00	2,773.93		1,896.08			-
US Department of Health - CARES ACT Stimulus	136.44	6,790.35		6,926.79			(0.00)
NJ Dept of Health and Human Services							
FDA - Central Regional Food Safety Seminar 2021	3,000.00			1,426.45			1,573.55
Emergency Management Agency Assistance (EMAA) FY20	10,000.00			10,000.00			-
Emergency Management Agency Assistance (EMAA) FY21	-		10,000.00				10,000.00
Strengthening Local Public Health Capacity-2023	-		274,735.00	129,587.05	2,178.12		142,969.83
Strengthening Local Public Health Capacity-2022	228,873.22	594.92		228,482.14			986.00
Total Federal	444,243.50	2,470,847.39	2,643,782.85	2,246,470.95	2,658,865.10	6,427.29	647,110.40

**CURRENT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2021		2022		Disbursed	Encumbrances	Canceled	Balance Dec. 31, 2022
	Appropriated	Reserve for Encumbrances	Appropriations	Encumbrances				
<b>STATE GRANTS:</b>								
Urban Enterprise Assistance Program	2,457.73							2,457.73
Project No 07-44 Façade Improvement Program	-		275,000.00		87,332.33	90,999.41		96,668.26
UEZ 1st Gen - Equipment for Landis Ave Cleaning & Maint.	-		98,298.00		98,298.00			-
UEZ 1st Gen - Authority Funds-Vld Administrative Budget	-		318,000.00		132,209.25			185,790.75
UEZ 1st Gen - Authority Funds-FY2023 Vld Admin Budget	-		225,000.00					225,000.00
UEZ 1st Gen - Authority Funds-Landis Ave. Corridor Project								150,000.00
UEZ 2nd Gen - Acquisition of Property, 2572 NW Blvd.	150,000.00							2,036.50
UEZ 2nd Gen - Redevelopment of Properties 2018	(0.00)	2,036.50						3,256.27
UEZ 2nd Gen - Redevelopment of Properties 2019	1,796.30	1,820.00			360.03			89,248.42
UEZ 2nd Gen - Marketing Project 2019	158,898.42	6,212.95			33,350.00	42,512.95		100,000.00
UEZ 2nd Gen - Landis Theater 2019	100,000.00							
UEZ 2nd Gen - VDID 2019	8,007.15						8,007.15	
UEZ 2nd Gen - Marketing 2020	26,037.66	17,233.77			29,528.03	12,148.40		1,595.00
UEZ 2nd Gen - Redevelopment 2020	200,000.00							200,000.00
UEZ 2nd Gen - Economic Development Office 2020	41,456.44	15,784.31			15,420.97			41,819.78
UEZ 2nd Gen - VDID 2020	9,632.72						9,632.72	
UEZ 2nd Gen - Landis Theater 2020	100,000.00							100,000.00
UEZ 2nd Gen - Development 2021	200,000.00							200,000.00
UEZ 2nd Gen - Marketing 2021	65,545.00	7,897.50			47,712.13	13,000.48		12,729.89
UEZ 2nd Gen - VDID 2021	17,292.25				12,361.09			4,931.16
UEZ 2nd Gen - Economic Development Office 2021	136,378.10	16,307.22			47,428.10	20,801.92		84,455.30
UEZ 2nd Gen - Corp Employee 2021	1,526.29	769.46			769.46		1,526.29	
Vineland Revolving Loan Fund (VRLF) - Acq of Prop-1674 W Garden	595,000.00							595,000.00
Municipal Court Administration Reimbursement Fund	1.92							1.92
Municipal Court Administration Reimbursement Fund	6,152.19	5,002.78			11,154.97			-
Municipal Court Administration Reimbursement Fund	12,573.39				12,573.39			-
Municipal Court Administration Reimbursement Fund	9,182.80				2,181.33			7,001.47
Municipal Court Administration Reimbursement Fund	8,153.06							8,153.06
Municipal Court Administration Reimbursement Fund	8,368.51							8,368.51
Municipal Court Administration Reimbursement Fund	10,515.07							10,515.07
Municipal Court Administration Reimbursement Fund	8,171.17							8,171.17
Municipal Court Administration Reimbursement Fund	8,641.43							8,641.43
Municipal Court Administration Reimbursement Fund	6,912.22							6,912.22
Municipal Court Administration Reimbursement Fund	12,253.03							12,253.03
Municipal Court Administration Reimbursement Fund	36,124.61		20,847.06					36,124.61
Municipal Court Administration Reimbursement Fund	-							20,847.06
Drunk Driving Enforcement Fund	12.12							12.12
Drunk Driving Enforcement Fund	4,786.83	358.00			2,316.03	358.00		2,470.80
Drunk Driving Enforcement Fund	14,398.93							14,398.93
Safe & Secure Communities 2022	-		48,600.00		48,600.00			-
NJDOT Highway Safety Fund Grant Prog-Safe Corridor Act	-		71,736.00		70,755.17			980.83
Recycling Tonnage Grant	253,733.22	74,009.92	450,178.20		384,727.18	73,066.55		320,127.61

See Accompanying Auditor's Report

**CURRENT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2021		2022		Encumbrances	Canceled	Balance Dec. 31, 2022
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
NJ DEP Clean Communities Program 2010	0.37						0.37
NJ DEP Clean Communities Program 2011	0.08						0.08
NJ DEP Clean Communities Program 2018	-	297.86		297.86			-
NJ DEP Clean Communities Program 2019	260.00	780.00		1,040.00			-
NJ DEP Clean Communities Program 2020	(0.00)	468.31		468.31			(0.00)
NJ DEP Clean Communities Program 2021	74,738.35	205.40		68,512.76	4,641.71		1,789.28
NJ DEP Clean Communities Program 2022	-		136,630.19	81,162.92	568.95		54,898.32
State of NJ DCA Neighborhood Preservation Program (NPP)	122,004.15		100,000.00	68,313.97	43,813.29		9,876.89
State of NJ DCA Local Recreational Improvement 2021 Grant	-			11,725.41	88,274.59		-
Cumberland County Alcohol & Drug Abuse Prevention							
Vld Municipal Alliance - 2010	651.74						651.74
Vld Municipal Alliance - 2021	10,373.34	9,335.00		19,345.18			363.16
Vld Municipal Alliance - 2022	-		23,231.00	4,783.69	8,075.10		10,372.21
State of NJ DEPE Hazardous Discharge Remediation Grants							
Cedarwood Drive Landfill	21,122.47	38,656.76		40,784.90	7,727.75		52,051.48
Vineland Development Center - West Campus	-	47,975.45			7,190.55		(0.00)
W. Oak Road	6,270.00	19,561.00			19,561.00		6,270.00
119 SE Blvd-SJ Truck & Spring	(0.06)						(0.06)
State of NJ Dept of Law & Public Safety							
Body Worn Camera Grant Program SFY21	-		244,560.00	171,670.10			72,889.90
Body Armor Replacement Program - 2008, 2009, 2010, 2011	1.47						1.47
Body Armor Replacement Program 2020	3,860.90	562.10		4,399.20			23.80
Body Armor Replacement Program 2021	-		5,910.66	5,865.60			45.06
Drive Sober or Get Pulled Over Year End Crackdown 2022	-		12,250.00	6,690.97			5,559.03
Drive Sober or Get Pulled Over Year End 2021	4,939.04			3,053.62			1,885.42
Pedestrian Safety Enforcement Grant 2022	21,460.00			19,888.00			1,572.00
Pedestrian Safety Enforcement Grant 2023	-		24,900.00	9,958.72	1,125.00		13,816.28
State of NJ DEPE							
No Net Loss Forestry Restoration	13,359.79	499.00		7,161.91	306.22		6,390.66
Sustainable Jersey Grant - funded by PSEG Foundation	2,000.00			1,311.97			688.03
State Municipal Aid Road Improvement							
Resurfacing of East Ave FY2021 Municipal Aid	452,089.00						452,089.00
Resurfacing of Forest Grove Road, FY2021 LFIF	450,000.00				450,000.00		-
Resurfacing of Pennsylvania Ave, Mun Aid FY2022	449,001.00						449,001.00
Resurfacing of Landis Ave, Ph 5 & Signal Upgrades FY22 LFIF	-		3,500,000.00	150,000.00			3,500,000.00
NJDOT Burns Ave Pavement Pres Imp - LAIF	-	150,000.00					-
Resurfacing of Palermo Ave Project Mun Aid-FY20	-	441,519.00		441,519.00			-
Total State	3,846,140.20	857,292.29	5,555,141.11	2,155,031.55	884,171.87	19,166.16	7,200,204.02

**CURRENT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2021		2022		Encumbrances	Canceled	Balance Dec. 31, 2022
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
<b>OTHER GRANTS:</b>							
Cumberland County Cultural & Heritage Commission	0.45	-					0.45
Cumberland County Cultural & Heritage Commission 2022	-	-					-
NORC at University of Chicago - POP For Youth Program	29,851.77	-	1,500.00	1,490.00	10.00		25,851.10
SNJ Perinatal COOP - (PREP) 10/1/20 - 9/30/21	11,553.57	-		4,000.67		11,553.57	-
SNJ Perinatal COOP - (SRAE) 10/1/20 - 9/30/21	4,914.19	-				4,914.19	-
SNJ Perinatal COOP - (SRAE) 10/1/21 - 9/30/22	48,190.62	-		48,190.62			-
SNJ Perinatal COOP - (SRAE) 10/1/22 - 9/30/23	-	-	47,500.00	10,154.63			37,345.37
SNJ Perinatal COOP - COVID-19 Vaccination Supplement Prog.	-	-	54,480.00	17,387.81	5,386.50		31,705.69
Cumberland Cape Atlantic YMCA - HUB Coordinator	1,804.27	-				1,804.27	-
CEZ Center City Block Initiative	9,500.00	-				9,500.00	-
Landis Sewerage Authority - Master Plan Prescription Grant	4,127.38	-					4,127.38
VRLF - VDID 2022	-	-	100,000.00	95,840.87	1,011.13		3,148.00
VRLF - EZDC Vid/Mivi Corp Employee (Rosario) 2022	-	-	62,803.00	27,873.56	743.55		34,185.89
VRLF - Development 2022	-	-	100,000.00				100,000.00
VRLF - Economic Development Office 2022	-	-	806,626.00	488,526.45	5,765.97		312,333.58
VRLF - Marketing 2022	-	-	150,000.00	74,052.50	39,175.50		36,772.00
The WAWA Foundation	6,840.00	15,000.00	9,000.00	15,000.00	8,254.00		7,586.00
South Jersey Gas Grant	-	1,464.00	5,000.00	6,464.00			-
Cumberland County Prosecutor's Office-POP UP Play Streets	498.32	-		498.32			-
Cumberland County Prosecutor's Office-PAL LE Youth Partnership	2,086.21	-		2,086.21			-
<b>Total Other</b>	<b>119,366.78</b>	<b>16,464.00</b>	<b>1,336,909.00</b>	<b>791,565.64</b>	<b>60,346.65</b>	<b>27,772.03</b>	<b>593,055.46</b>
	<b>\$ 4,409,750.48</b>	<b>3,344,603.68</b>	<b>9,535,832.96</b>	<b>5,193,068.14</b>	<b>3,603,383.62</b>	<b>53,365.48</b>	<b>8,440,369.88</b>



**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES**

Purpose	Balance Dec. 31, 2021	Transferred To 2022 Appropriations	Received	Balance Dec. 31, 2022
<b>FEDERAL GRANTS:</b>				
American Rescue Plan Act 2021	\$ 561,760.35		4,019,691.00	4,581,451.35
Total Federal	<u>561,760.35</u>	<u>-</u>	<u>4,019,691.00</u>	<u>4,581,451.35</u>
<b>STATE GRANTS:</b>				
Urban Enterprise Zone Funds				284,588.16
1st Generation Projects	559,588.16	275,000.00	8,342.72	8,342.72
State Body Armor Grant	-		102,749.55	102,749.55
National Opioids Settlement Funds	-			
Total State	<u>559,588.16</u>	<u>275,000.00</u>	<u>111,092.27</u>	<u>395,680.43</u>
<b>OTHER GRANTS:</b>				
The WaWa Foundation	9,000.00	9,000.00		-
South Jersey Gas	5,000.00	5,000.00		-
Total Other	<u>14,000.00</u>	<u>14,000.00</u>	<u>-</u>	<u>-</u>
	<u>\$ 1,135,348.51</u>	<u>289,000.00</u>	<u>4,130,783.27</u>	<u>4,977,131.78</u>

**TRUST FUND  
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER**

	Assessment	Animal Control Fund	Other Trust Funds	Payroll Trust	Community Development
Balance December 31, 2021	\$ 138,920.15	89,610.89	17,208,385.34	540,491.27	344,526.41
Increased By Receipts:					
Assessments Receivable	51,150.47				
Animal Control Fees		39,664.00			
Due to State of New Jersey:					
Department of Health - Dog License Fees		6,153.00			
Protested Checks		18.00			
Due to Current Fund			4.70	500.30	
Due to Ocean First				410.76	
Reserve for Miscellaneous Trust Reserves:					
Budget Appropriation			4,643,500.00		
Fees, Refunds, Interest and Donation			7,763,506.24		
Payroll Deductions				54,409,294.79	
Reserve for Revolving Fund - Home Investment Trust Fund					858.17
Community Development Grants Receivable					551,498.09
Community Development Block Grant Mortgages Receivable					208,493.50
U.S. Department of Housing and Urban Development -					
Home Investment Partnership Program					602,806.92
Economic Development Loan Program - Revolving Fund					57,475.40
Reserve for Rehabilitation Revolving Fund					978.03
Reserve for Rehabilitation Escrow Fund					2.70
Carried Forward	51,150.47	45,835.00	12,407,010.94	54,410,205.85	1,422,112.81
	190,070.62	135,445.89	29,615,396.28	54,950,697.12	1,766,639.22
Brought Forward	190,070.62	135,445.89	29,615,396.28	54,950,697.12	1,766,639.22
Decreased By Disbursements:					
Due State of New Jersey Department of Health		6,153.00			
Expenditures per R-S-4:19-15.11		11,855.99			
Protested Checks Receivable		101.00			
Due to Current Fund			125.00		
Budget Appropriation	100,000.00		5.01	125.00	
Reserve for Miscellaneous Trust Reserves and Escrows			8,401,890.79		
Payroll Deductions				54,432,918.79	
Reserve for Community Development Block Grant					550,053.72
Reserve for Economic Development Loan Program Revolving Fund					15,053.03
Reserve for Rehabilitation Revolving Fund					112,760.16
Reserve for Revolving Fund for Home Investment Trust Fund					99,064.21
U.S. Department of Housing and Urban Development					
Home Investment Partnership Program					604,937.64
Balance December 31, 2022	\$ 100,000.00	68,109.99	8,402,020.80	54,433,043.79	1,381,868.76
	90,070.62	67,335.90	21,213,375.48	517,653.33	384,770.46

**TRUST FUND  
SCHEDULE OF INVESTMENT IN U.S. GOVERNMENT SECURITIES**

Balance December 31, 2021		\$ 953,673.98
Increased by:		
Receipts - Interest on Investment:		
Reserve for Landfill Closure - D.E.P.	4,895.49	
		4,895.49
		958,569.47
Decreased by:		
Reimburse Bond Proceeds 1989-16	44,761.86	
		44,761.86
Balance December 31, 2022		\$ <u><u>913,807.61</u></u>

**TRUST FUND  
SCHEDULE OF ASSESSMENTS RECEIVABLE**

<u>Improvements</u>	Balance Dec. 31, 2021	Assessments Confirmed	Collections	Transferred to Assessment Liens	Balance Dec. 31, 2022	Balance Pledged to Reserve
Lot Clearance No. 68	\$ 38,364.57	103,771.82	51,150.47	66,511.07	24,474.85	24,474.85

**TRUST FUND  
SCHEDULE OF ASSESSMENTS LIENS**

<u>Improvement Description</u>	<u>Balance Dec. 31, 2021</u>	<u>Assessments Confirmed</u>	<u>Interest Earned</u>	<u>Collections</u>	<u>Transfer of Relocation Charges</u>	<u>Balance Dec. 31, 2022</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance (A-68) \$	466,873.78	66,573.42		-	151,578.64	381,868.56	381,868.56

**TRUST FUND  
SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS**

Ordinance Number	Improvement Description	Balance Dec. 31, 2021	Assessments Confirmed	Interest and Cost of Assessment	Collections	Transfer of Relocation Charges	Transfers		Balance Dec. 31, 2022 Pledged to Reserve
							From	To	
Assessments Receivable: A-68	Lot Clearance	\$ 38,364.57	103,771.82		51,150.47	66,511.07			24,474.85
Assessment Liens: A-68	Lot Clearance	466,873.78	66,573.42			151,578.64			381,868.56
		\$ 505,238.35	170,345.24	-	51,150.47	218,089.71	-	-	406,343.41

**TRUST FUND  
SCHEDULE OF MORTGAGES RECEIVABLE**

Balance December 31, 2021		\$ 6,829,941.68
Increased By:		
Mortgages Approved		<u>399,668.54</u>
		7,229,610.22
Decreased By:		
Bad Loans	85,315.00	
Payments Received:		
Reserve for:		
AHTF (Affordable Housing Trust Fund)	110,248.34	
HOME Investment Trust Fund	117,130.00	
Reserve for Rehabilitation Revolving Fund	<u>91,363.50</u>	
	<u>318,741.84</u>	
		<u>404,056.84</u>
Balance December 31, 2022		\$ <u><u>6,825,553.38</u></u>

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF BLOCK GRANTS RECEIVABLE**

Balance December 31, 2021	\$	1,237,295.00
Increased by:		
2022 Award		<u>463,443.00</u>
		1,700,738.00
Decreased By:		
Receipts		491,776.49
Receipts-CARES Act		<u>59,721.60</u>
Balance December 31, 2022	\$	<u><u>1,149,239.91</u></u>

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE**

Balance December 31, 2021	\$	1,835,125.98
Increased by:		
2022 Award		<u>661,269.00</u>
		2,496,394.98
Decreased By:		
Receipts		<u>602,806.92</u>
Balance December 31, 2022	\$	<u><u>1,893,588.06</u></u>



**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF RESERVE FOR REHABILITATION REVOLVING FUND**

Balance December 31, 2021	\$	111,504.28
Increased by:		
Mortgage Payments	91,363.50	
Other Costs	450.00	
Interest Earned on Deposits	528.03	
		92,341.53
		203,845.81
Decreased By:		
Disbursements	112,760.16	
		112,760.16
Balance December 31, 2022	\$	91,085.65

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF ECONOMIC DEVELOPMENT LOAN PROGRAM - REVOLVING FUND**

Balance December 31, 2021	\$	143,189.87
Increased by:		
Loans Paid - Principal & Interest	56,585.32	
Interest Earned on Investments	890.08	
		57,475.40
		200,665.27
Decreased By:		
Disbursements	15,053.03	
		15,053.03
Balance December 31, 2022	\$	185,612.24

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS  
SCHEDULE OF RESERVE FOR REHABILITATION ESCROW DEPOSITS**

Balance December 31, 2021		\$	545.66
Increased by:			
Interest Earned			2.70
	_____		_____ 2.70
			548.36
Decreased by:			
None			-
	_____		_____ -
Balance December 31, 2022		\$	<u><u>548.36</u></u>

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF RESERVE FOR U.S. HOUSING & URBAN DEVELOPMENT**

Balance December 31, 2021	\$	1,830,591.31
Increased by:		
2022 Grant Award - Year 30		661,269.00
		2,491,860.31
Decreased By:		
Disbursements		604,937.64
Balance December 31, 2022		1,886,922.67

Analysis of Balance December 31, 2022

2013 - Year 21		462.00
2014 - Year 22		8,111.00
2015 - Year 23		24,382.22
2016 - Year 24		47,179.98
2017 - Year 25		46,645.00
2018 - Year 26		99,572.88
2019 - Year 27		158,610.74
2020 - Year 28		310,155.23
2021 - Year 29		530,534.62
2021 - Year 30		661,269.00
	\$	1,886,922.67

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF RESERVE FOR REVOLVING FUND FOR  
HOME INVESTMENT TRUST FUND**

Balance December 31, 2021	\$	90,298.29
Increased by:		
Mortgage Payments	117,130.00	
Refund - Contractor Payment	0.00	
Other Costs	330.00	
Interest Earned on Deposits	528.17	
		117,988.17
		208,286.46
Decreased By:		
Disbursements	99,064.21	
		99,064.21
Balance December 31, 2022	\$	109,222.25

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT FUND**

Balance December 31, 2021		\$ 1,240,817.98
Increased by:		
FY 2022 Grant Award	463,443.00	
		463,443.00
		1,704,260.98
Decreased By:		
Disbursements-CARES Act	49,690.51	
Disbursements	500,363.21	
		550,053.72
Balance December 31, 2022		\$ <u><u>1,154,207.26</u></u>

Analysis of Balance December 31, 2022

Program Income Year 33		\$ 6,891.80
Program Income Year 44		32,456.19
Program Income Year 45		38,151.52
Program Income Year 46		149,567.96
Program Income Year 47		254,988.55
Program Income Year 48		457,943.00
Program Income Year - CARES Act		214,208.24
		\$ <u><u>1,154,207.26</u></u>

**TRUST FUND  
ANIMAL CONTROL FUND  
SCHEDULE OF RESERVE FOR ANIMAL CONTROL EXPENDITURES**

Balance December 31, 2021		\$	89,646.89
Increased by:			
Dog License Fees	29,499.00		
Cat License Fees	8,104.00		
Late/Replacement Fees	2,061.00		
			39,664.00
			129,310.89
Decreased By:			
Disbursements			
Expenditures under R.S. 4:19-15.11	61,855.99		
			61,855.99
Balance December 31, 2022		\$	67,454.90

Dog License Fees Collected

<u>Year</u>	<u>Amount</u>
2020	46,715.00
2021	42,919.20
	\$ 89,634.20

**TRUST FUND  
ANIMAL CONTROL FUND  
SCHEDULE OF AMOUNT DUE TO STATE DEPARTMENT OF HEALTH**

Balance December 31, 2021	\$	-
Increased by Receipts:		
Pilot Clinic Fund	566.00	
Animal Population Control Fund	2,757.00	
Rabies Clinic Fund	2,830.00	
	6,153.00	6,153.00
		6,153.00
Decreased By:		
Payments	6,153.00	
	6,153.00	6,153.00
Balance December 31, 2022	\$	-

**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE**

Balance December 31, 2021		\$ 540,615.31
Increased by:		
Receipts	54,409,294.79	
Due from Current	125.00	
		54,409,419.79
		54,950,035.10
Decreased By:		
Disbursements	54,432,918.79	
Due to Current	125.00	
		54,433,043.79
Balance December 31, 2022		\$ <u>516,991.31</u>

Analysis of Balance December 31, 2022

Public Employees' Retirement Fund		\$ 215,959.57
Annuity PERS		210.64
Social Security		(536.54)
Medicare Tax		(125.48)
Contributory		11,417.62
Police & Firemen Pension		155,442.96
Unemployment Compensation		8,771.00
Family Leave Tax		18,260.50
Agency Dues		30,756.16
AFLAC Disability - NY, URM, DDC, WW		5,558.83
Wage Levies		1,839.98
Center for Health and Fitness		372.20
YMCA		299.94
American Fidelity - Cancer, Dependant, URM, Dis.		64,355.30
Texas Life Insurance Company		1,334.28
New York Life Insurance		3,074.35
		\$ 516,991.31

**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE**

Balance December 31, 2021	\$	953,673.98
Increased by:		
Interest Earned on Investments in U.S. Government Securities		4,895.49
		958,569.47
Decreased By:		
Reimburse Bond Proceeds 1989-16		44,761.86
Balance December 31, 2022	\$	913,807.61



**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF MISCELLANEOUS TRUST RESERVES AND ESCROWS**

	Balance Dec. 31, 2021	Budget Appropriation	Fees, Refunds, Interest and Donations	Disbursed	Balance Dec. 31, 2022
Developer's Surety Deposits - Developer's Fee	\$ 9,203.56				9,203.56
Confiscated Funds	25,746.05				25,746.05
Recreation Commission - Payments in Lieu of Recreational Improvements - Subdivisions	21,014.29		6,137.01	1,392.39	25,758.91
Burnt Mill Lake Restoration Project	1,321.30			1,321.30	-
Recreation Field Fees	4,215.71			4,215.71	-
Planning Zoning Board Legal	61,631.05		30,817.89	33,266.49	59,182.45
Developers Contribution - Reforestation	5,874.00		27,379.00	18,897.50	14,355.50
Police Equitable Sharing Fund	41,500.00				41,500.00
Uniform Fire Safety Act	3,729.64				3,729.64
Fire Department Donations Fire Prevention	117,618.54		28,716.00	26,871.39	119,463.15
Parking Offenses Adjudication Act	5,664.22		213.53	5,000.00	877.75
Environmental Quality and Enforcement	5,002.78		18.00	150.60	4,870.18
Restricted Donations - All Abilities Playground	66,412.68		25,603.60	31,451.23	60,565.05
Donations - Police Department	7,500.00			7,500.00	-
Police Extra Duty	18,767.31		6,031.86	10,419.88	14,379.29
Donations - Fireworks	10,837.70		8,050.00	3,315.00	7,522.70
Donation Garton Memorial Garden	300.00				300.00
Donation Emergency Medical Service	1,680.31				1,680.31
Donations 1966 Ford Galaxy Police Car	62.00			62.00	-
Donations - Library	95,000.00		150.00	1,150.00	94,000.00
Donations - Health Promotion	1,181.76				1,181.76
Storm Recovery Reserve	324,496.25	200,000.00		116,862.94	435,930.60
Accumulated Absences	558,410.65	272,500.00		93,973.75	736,936.90
Donations Fire Department	2,810.30		2,500.00	2,213.53	3,096.77
Unemployment Compensation Trust	1,490,899.71	150,000.00		23,730.57	1,714,349.61
Self Insurance Trust (R.S.40:51-7)	5,843,695.18	2,832,000.00		1,958,772.99	8,807,974.06
Workers' Compensation Trust	3,528,335.99	1,189,000.00		1,343,357.43	3,559,378.78
Council of Affordable Housing	2,276,923.81		930,939.51	615,669.27	2,592,194.05
Tax Sale Premiums	1,879,800.00		2,208,900.00	1,970,400.00	2,118,300.00
Tax Title Lien Redemption	217,707.61		1,815,533.50	1,911,007.00	122,234.11
Developer's Surety Deposits - Principal	566,430.00		247,900.00	195,100.00	619,230.00
Developer's Surety Deposits - Interest	355.62		108.99	21.95	442.66
Joint Insurance Fund	13,287.31		20,537.50	16,217.87	17,606.94
Donation - Clock Restoration 640 Landis	500.00				500.00
Donations - Jakes Park - Recreation	500.00				500.00
Holiday Lighting	-		1,500.00		-
Donation Pet Oxygen	-		540.00		-
	\$ 17,208,415.33	4,643,500.00	7,763,506.24	8,401,890.79	21,213,530.78

**GENERAL CAPITAL FUND  
SCHEDULE OF CASH - TREASURER**

Balance December 31, 2021		\$ 15,215,228.76
Increased by:		
Bond Anticipation Notes	258,750.00	
Capital Improvement Fund	4,500,000.00	
Reserve for Debt Payments	344,444.29	
Due from Landis Sewerage Authority	<u>10,000.00</u>	
		<u>5,113,194.29</u>
		20,328,423.05
Decreased by:		
Appropriated to Budget Revenue	100,000.00	
Improvement Authorizations	13,463,418.85	
Ordinance 2019-17	<u>301,750.00</u>	
		<u>13,865,168.85</u>
Balance December 31, 2022		\$ <u><u>6,463,254.20</u></u>

**GENERAL CAPITAL FUND  
ANALYSIS OF CASH**

	Balance		Receipts		Disbursements		Transfers		Balance	
	Dec. 31, 2021	Dec. 31, 2022	Miscellaneous	Debt Issued	BANS Issued	Improvement Authorizations	Miscellaneous	From	To	Dec. 31, 2022
Fund Balance	\$ 113,357.01									43,989.59
Capital Improvement Fund	1,511,172.49		4,500,000.00				100,000.00	1,250,000.00	30,632.58	4,761,172.49
Contracts Payable	2,350,782.84							2,350,782.84	4,348,383.02	4,348,383.02
Encumbrances Payable	-								3,530,158.83	3,530,158.83
Due from Landis Sewerage Authority	(10,000.00)		10,000.00							(560,625.00)
Grants Receivable - Ord 17-61	(560,625.00)									(115,000.00)
Cash Reserved to Pay Debt	(115,000.00)		344,444.29							344,444.29
Reserve for Debt Payments	-									
<b>Improvement Authorizations:</b>										
Ord. No. 89-16; 06-62	43,582.71					(26,244.77)		14,430.75		55,396.73
Ord. No. 14-23	76,371.73					76,056.62		315.11		(0.00)
Ord. No. 16-38	46,004.83					-		30,317.47	189,784.41	205,471.77
Ord. No. 17-29	92,541.68									92,541.68
Ord. No. 17-53	47,759.66					5,877.87		10,260.00		31,621.79
Ord. No. 17-54	20,047.79					45,174.14		77,455.66	110,526.01	7,944.00
Ord. No. 17-61	683,850.92				(24,345.33)	662,154.27		43,720.00		640,130.92
Ord. No. 17-64	736,695.07					412,996.24		34,450.60		15,744.87
Ord. No. 18-74	599,496.40					468,985.41		34,315.45		152,184.71
Ord. No. 19-17	765,724.41					22,040.41	301,750.00	10,106.63	5,011.00	0.00
Ord. No. 19-18	5,862.45					278,172.68			35,093.89	8,809.30
Ord. No. 20-07	85,115.61							224,918.97		895,825.83
Ord. No. 20-08	1,638,372.70			6,750.00		524,377.90		1,176,367.98		1,539,581.66
Ord. No. 21-19	4,424,814.63			276,345.33		1,985,210.32		439,426.49	1,817,310.46	77,404.12
Ord. No. 21-20	2,649,330.07					3,949,809.92		656,966.31		(2,277,767.72)
Ord. No. 21-56	(29.24)					1,620,772.17		101,847.20		(200,000.00)
Ord. No. 21-75	10,000.00					108,152.80		2,533,807.76	250,000.00	(3,996,790.57)
Ord. No. 22-22	-					1,712,982.81		2,520,468.05	1,000,000.00	(3,137,368.11)
Ord. No. 22-23	-					1,616,900.06				
	\$ 15,215,228.76		4,854,444.29	-	258,750.00	13,463,418.85	401,750.00	11,509,957.27	11,509,957.27	6,463,254.20

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2021		\$ 1,511,172.49
Increased by:		
Current Fund Appropriation	<u>4,500,000.00</u>	<u>4,500,000.00</u>
		6,011,172.49
Decreased by:		
Appropriated to Finance Improvement Authorizations	<u>1,250,000.00</u>	<u>1,250,000.00</u>
Balance December 31, 2022		\$ <u><u>4,761,172.49</u></u>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED**

Balance December 31, 2021		\$ 47,274,864.70
Increased by:		
None	-	
		-
		47,274,864.70
Decreased by:		
Serial Bonds Payable	3,740,000.00	
Green Trust Loan Payable	109,964.08	
Demolition Bond Loan Fund	10,000.00	
Demolition Bond Loan Fund - Round 5	63,500.00	
Capital Lease Payable	808,499.08	
		4,731,963.16
Balance December 31, 2022		\$ <u>42,542,901.54</u>

**GENERAL CAPITAL FUND  
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED**

Ord #	Improvement Description	Balance		Cancelled	Paydown	Balance Dec. 31, 2022	Bond Anticipation Notes	Analysis of Balance		Unexpended Improvement Authorizations
		Dec. 31, 2021	2022 Authorizations					Expenditures		
		\$								
2017-61	Burnt Mill Improvements and Historic Bridge	223,750.00				223,750.00	223,750.00			-
2017-64	Various Department Improvement	270,125.00		24,470.33	(76,345.33)	322,000.00	322,000.00			(0.00)
2018-74	Various Department Improvement	4,750,000.00				4,750,000.00	4,750,000.00			-
2019-17	Cost of a Redevelopment Program - RAB	1,400,000.00		301,750.00		1,098,250.00	1,098,250.00			-
2019-18	Various Roads & Drainage	643,000.00				643,000.00	643,000.00			-
2019-25	Various Department Improvement	3,515,000.00				3,515,000.00	3,515,000.00			-
2020-07	Various Roads & Related Drainage	950,000.00				950,000.00	950,000.00			-
2020-08	Various Department Improvement	4,275,000.00				4,275,000.00	4,275,000.00			-
2021-19	Various Department Improvement	7,217,150.00		(28.27)	276,345.33	6,940,832.94	6,940,832.94			660,832.94
2021-20	Various Roads & Related Drainage	4,750,000.00				4,750,000.00	4,750,000.00			250,000.00
2021-56	Construction of a Fire Station	17,000,000.00				17,000,000.00	17,000,000.00		2,277,767.72	14,722,232.28
2021-75	Sanitary Sewer - Cavallo Drive Extension	200,000.00				200,000.00	200,000.00		200,000.00	-
2022-22	Improvements to Various Roads and Related Drainage & Sidewalk Improvements	-	4,750,000.00			4,750,000.00			3,996,790.57	753,209.43
2022-23	Various Capital Improvements	-	4,000,000.00			4,000,000.00			3,137,368.11	862,631.89
		\$	45,194,025.00	326,192.06	200,000.00	53,417,832.94	26,557,000.00	9,611,926.40		17,248,906.54

**GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ord #	Ord. Date	Amount	Balance December 31, 2021		Authorizations		Paid or Charged	Balance December 31, 2022	
			Funded	Unfunded	Other Funding	Deferred Charges to Future Taxation		Funded	Unfunded
89-16 & 06-62	3/29/1989	2,700,000	43,582.71				(11,814.02)	55,396.73	
2014-23	6/27/2014	3,200,000	76,371.73				76,056.62	(0.00)	
2016-38	10/17/2016	5,000,000	46,004.83				(189,784.41)	205,471.77	
2017-29	4/12/2017	495,000	92,541.68				-	92,541.68	
2017-53	8/11/2017	2,500,000	47,759.66				16,137.87	31,621.79	
2017-54	8/11/2017	5,000,000	20,047.79				43,720.00	7,944.00	
2017-61	9/13/2017	847,500	683,850.92				12,103.79	416,380.92	223,750.00
2017-64	9/27/2017	5,000,000	736,695.07	125.00			696,604.87	15,744.87	
2018-74	12/13/2018	5,000,000	599,496.40				447,311.69	(0.00)	152,184.71
2019-17	3/12/2019	1,400,000	765,724.41				464,002.68	-	
2019-18	3/12/2019	2,000,000	5,662.45				(2,946.85)	0.00	8,809.30
2020-07	3/10/2020	1,000,000	85,115.61				85,115.61	(0.00)	
2020-08	3/10/2020	4,500,000	1,638,372.70				749,296.87	-	895,825.83
2021-19	3/24/2021	7,597,000	4,424,814.63	6,750.00			3,161,550.03	-	2,200,414.60
2021-20	3/24/2021	5,000,000	2,649,330.07	250,000.00			2,571,925.95	-	327,404.12
2021-56	10/24/2021	17,000,000	-	16,999,970.76			2,277,336.48		14,722,232.28
2021-75	12/15/2021	210,000	10,000.00	200,000.00			210,000.00		-
2022-22	3/8/2022	5,000,000	-		250,000.00		4,246,790.57		753,209.43
2022-23	3/8/2022	5,000,000	-		1,000,000.00		4,137,368.11		862,631.89
			<u>\$ 11,925,570.66</u>	<u>18,393,995.76</u>	<u>1,250,000.00</u>		<u>18,991,177.86</u>	<u>809,356.89</u>	<u>20,162,207.03</u>
							<u>356,824.64</u>		
								<u>8,750,000.00</u>	

**GENERAL CAPITAL FUND  
SCHEDULE OF GENERAL SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2022		Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022	
			Date	Amount						
2012 General Improvements	1/15/2013	12,290,000	1/15/2023	1,500,000.00	4.000%	3,000,000.00		1,500,000.00	1,500,000.00	
			1/15/2023	1,000,000.00	2.000%					
			1/15/2024	1,140,000.00	2.000%	4,090,000.00			950,000.00	3,140,000.00
2015 General Improvements	7/15/2015	8,495,000	1/15/2025	1,000,000.00	2.000%					
			10/1/2023	525,000.00	4.000%	6,160,000.00		490,000.00	5,670,000.00	
			10/1/2024	560,000.00	4.000%					
2019 General Improvement Bonds	10/1/2019	7,000,000	10/1/2025	595,000.00	4.000%					
			10/1/2026	630,000.00	4.000%					
			10/1/2027	630,000.00	2.000%					
			10/1/2028	630,000.00	2.000%					
			10/1/2029	665,000.00	2.000%					
			10/1/2030	665,000.00	2.000%					
			10/1/2031	770,000.00	2.000%					
2020 General Improvement Bonds	10/7/2020	9,650,000	10/1/2023	900,000.00	1.250%	8,950,000.00		800,000.00	8,150,000.00	
			10/1/2024	1,000,000.00	2.000%					
			10/1/2025	1,100,000.00	3.000%					
			10/1/2026	1,200,000.00	3.000%					
			10/1/2027	1,300,000.00	3.000%					
			10/1/2028	1,300,000.00	3.000%					
			10/1/2029	1,350,000.00	3.000%					
						\$ 22,200,000.00	-	3,740,000.00	18,460,000.00	

See Accompanying Auditor's Report



**GENERAL CAPITAL FUND  
SCHEDULE OF GREEN TRUST LOANS PAYABLE**

Improvement Description	Ordinance Number	Date of Issue	Maturities of Loans Outstanding December 31, 2022 Date	Int Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
South Vineland Park	99-69	2/16/2005	12/21/2023 to 12/21/2024	2.00%	\$ 43,765.61		14,299.20	29,466.41
Lights at City Parks	99-26	8/23/2006	2/23/2023 to 2/23/2023	2.00%	26,205.96		17,383.59	8,822.37
Maple Ave Green St Park	02-09	8/6/2009	11/10/2023 to 5/10/2024	2.00%	38,651.66		19,133.53	19,518.13
Multi Park	03-71	6/21/2011	3/24/2023 to 9/24/2029	-	100,000.00		20,000.00	80,000.00
Multi Park	05-47	6/18/2007	6/2/2023 to 6/2/2027	-	138,600.00		25,200.00	113,400.00
Multi-Park	07-52	6/21/2011	3/24/2023 to 9/24/2029	-	53,844.40		6,730.56	47,113.84
Multi-Park	17-29	12/11/2020	2/14/2023 to 8/14/2040	2.00%	165,000.00		7,217.20	157,782.80
					\$ 566,067.63	-	109,964.08	456,103.55

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding		Interest Rate	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount				
West Park Avenue	4/1/2018	3,485,889	1/1/2023	51,170.89	4.950%			2,822,797.07
			4/1/2023	51,804.70	4.950%			
			7/1/2023	52,446.37	4.950%			
			10/1/2023	53,095.98	4.950%			
			1/1/2024	53,753.64	4.950%			
			4/1/2024	54,419.45	4.950%			
			7/1/2024	55,093.50	4.950%			
			10/1/2024	55,775.91	4.950%			
			1/1/2025	56,466.76	4.950%			
			4/1/2025	57,166.17	4.950%			
			7/1/2025	57,874.25	4.950%			
			10/1/2025	58,591.09	4.950%			
			1/1/2026	59,316.81	4.950%			
			4/1/2026	60,051.53	4.950%			
			7/1/2026	60,795.34	4.950%			
			10/1/2026	61,548.37	4.950%			
			1/1/2027	62,310.72	4.950%			
			4/1/2027	63,082.52	4.950%			
			7/1/2027	63,863.87	4.950%			
			10/1/2027	64,654.91	4.950%			
		1/1/2028	65,455.74	4.950%				
		4/1/2028	66,266.49	4.950%				
		7/1/2028	67,087.28	4.950%				
		10/1/2028	67,918.24	4.950%				
		1/1/2029	68,759.49	4.950%				
		4/1/2029	69,611.17	4.950%				
		7/1/2029	70,473.39	4.950%				
		10/1/2029	71,346.29	4.950%				
		1/1/2030	72,230.00	4.950%				
		4/1/2030	73,124.66	4.950%				
		7/1/2030	74,030.40	4.950%				
		10/1/2030	74,947.36	4.950%				
		1/1/2031	75,875.68	4.950%				
		4/1/2031	76,815.49	4.950%				
		7/1/2031	77,766.95	4.950%				
		10/1/2031	78,730.19	4.950%				
		1/1/2032	79,705.36	4.950%				
		4/1/2032	80,692.61	4.950%				
		7/1/2032	81,692.09	4.950%				
		10/1/2032	82,702.33	4.950%				
						198,499.08		2,624,297.99



**GENERAL CAPITAL FUND  
SCHEDULE OF DEMOLITION BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount					
Demolition Bond Loan	10/29/2013	100,000				\$ 10,000.00		10,000.00	-
Demolition Bond Loan - Round 5	9/9/2017	635,000	9/9/2023	63,500.00		381,000.00		63,500.00	317,500.00
			9/9/2024	63,500.00					
			9/9/2025	63,500.00					
			9/9/2026	63,500.00					
			9/9/2027	63,500.00					
						\$ 391,000.00		73,500.00	317,500.00

**GENERAL CAPITAL FUND  
SCHEDULE OF BOND ANTICIPATION NOTES**

Improvement Description	Ordinance Number	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance		Increased	Decreased	Balance Dec. 31, 2022
						Dec. 31, 2021	Dec. 31, 2022			
Burnt Mill Improvements and Historic Bridge	2017-61	11/17/2017	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	\$ -	223,750.00	223,750.00	223,750.00	-
Various Department Improvement	2017-64	11/17/2017	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	270,000.00	270,000.00	270,000.00	-
Various Department Improvement	2018-74	11/17/2019	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	4,750,000.00	4,750,000.00	4,750,000.00	-
Cost of a Redevelopment Project - RAB	2019-17	11/17/2019	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	1,400,000.00	1,400,000.00	1,400,000.00	-
Various Roads and Drainage	2019-18	11/17/2019	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	643,000.00	643,000.00	643,000.00	-
Various Department Improvement	2019-25	11/17/2019	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	3,515,000.00	3,515,000.00	3,515,000.00	-
Various Roads & Related Drainage	2020-07	11/10/2020	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	950,000.00	950,000.00	950,000.00	-
Various Department Improvement	2020-08	11/10/2020	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	4,268,250.00	4,268,250.00	4,268,250.00	-
Various Department Improvement	2021-19	11/9/2021	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	6,280,000.00	6,280,000.00	6,280,000.00	-
Various Roads & Related Drainage	2021-20	11/9/2021	11/9/2021 11/8/2022	11/9/2022 11/8/2023	0.300% 3.703%	-	4,500,000.00	4,500,000.00	4,500,000.00	-
						\$	<u>26,800,000.00</u>	<u>26,800,000.00</u>	<u>26,800,000.00</u>	<u>26,557,000.00</u>

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND  
SCHEDULE OF BOND AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Balance Dec. 31, 2021	Authorizations	Debt Issued	Adjustment	Balance Dec. 31, 2022
2017-64	Various Department Improvement	\$ 125.00		(24,345.33)	(24,470.33)	-
2020-08	Various Department Improvement	6,750.00		6,750.00		-
2021-19	Various Department Improvement	937,150.00		276,345.33	28.27	660,832.94
2021-20	Various Roads & Related Drainage	250,000.00				250,000.00
2021-56	Construction of a Fire Station	17,000,000.00				17,000,000.00
2021-75	Sewer Extension of Cavallo Drive	200,000.00				200,000.00
2022-22	Improvements to Various Roads and Related Drainage & Sidewalk Improvements	-	4,750,000.00			4,750,000.00
2022-23	Various Capital Improvements	-	4,000,000.00			4,000,000.00
		<u>\$ 18,394,025.00</u>	<u>8,750,000.00</u>	<u>258,750.00</u>	<u>(24,442.06)</u>	<u>26,860,832.94</u>

**WATER AND SEWER UTILITY FUND  
SCHEDULE OF CASH - TREASURER**

	Operating	Assessment Trust	Capital
Balance December 31, 2021	\$ 7,513,924.96	11,343.69	3,144,859.34
Increased By Receipts:			
Collector	9,779,449.95		
Service Taps	162,395.15	12,669.25	
Interest on Investments	82,210.12		
Miscellaneous - Anticipated	399,891.20		
Anticipated General Capital Surplus	1,140,712.00		
Due To Water Operating			54.84
Reserve for LIHWAP Payments	1,500.00		
Budget Appropriations			90,000.00
Budget Appropriations Transfers			829,172.53
	<u>11,566,158.42</u>	<u>12,669.25</u>	<u>919,227.37</u>
	19,080,083.38	24,012.94	4,064,086.71
Decreased By Disbursements:			
2022 Appropriations	9,102,284.33		
2021 Appropriations	1,797,518.67		
Interest on Bonds and Notes	114,880.98		
Due From Water Capital	54.84		
Reserve for Water Main Extension Improvement Authorizations	923,526.10		
	<u>11,938,264.92</u>	<u>-</u>	<u>1,140,712.00</u>
Balance December 31, 2022	\$ <u>7,141,818.46</u>	<u>24,012.94</u>	<u>2,923,374.71</u>

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND  
SCHEDULE OF CASH - COLLECTOR**

	Operating	Assessment Trust
Balance December 31, 2021	\$ -	-
Receipts:		
Consumer Accounts Receivable	8,555,965.44	
Fire Hydrant	53,598.24	
Connection Fee	1,169,886.27	
Assessments Receivable	<u>9,779,449.95</u>	<u>-</u>
Decreased by Disbursements:		
Payments to Treasurer	<u>9,779,449.95</u>	<u>-</u>
Balance December 31, 2022	\$ <u><u>-</u></u>	<u><u>-</u></u>



**WATER AND SEWER UTILITY FUND  
SCHEDULE OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH**

Assessment Number	Balance Dec. 31, 2021	Receipts		Disbursements		Balance Dec. 31, 2022
		Assessment Collections	Budget Appropriations	Other Disbursements	Serial Bonds	
Fund Balance	\$ 11,343.69	12,669.25				24,012.94
Assessment Bonds:						
Ord. No. 99-59; 01-80	(258,400.00)					(258,400.00)
Ord. No. 01-79	52,500.00					52,500.00
Ord. No. 97-13	192,900.00					192,900.00
Ord. No. 99-52	13,000.00					13,000.00
	\$ 11,343.69	12,669.25	-	-	-	24,012.94

**WATER AND SEWER UTILITY FUND  
SCHEDULE OF WATER AND SEWER UTILITY CAPITAL CASH**

	Balance Dec. 31, 2021	Receipts		Disbursements		Transfers		Balance Dec. 31, 2022
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 1,080,827.47	90,000.00	829,172.53					2,000,000.00
Fund Balance	1,834,040.30				1,140,712.00			693,328.30
Reserve for EDA Grant	158,783.50		54.84					158,783.50
Due to/from Water Operating	-							54.84
Improvement Authorizations: Ord. No. 2020-39	71,208.07							71,208.07
		<u>90,000.00</u>	<u>829,227.37</u>	<u>-</u>	<u>1,140,712.00</u>	<u>-</u>	<u>-</u>	<u>2,923,374.71</u>
	\$ <u>3,144,859.34</u>							

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2021		\$ 1,173,985.21
Increased by:		
Water Charges Levied Including Accrued Penalties Assessed	8,729,994.27	8,729,994.27
		9,903,979.48
Decreased By:		
Collections: Consumer Accounts Receivable	8,555,965.44	8,555,965.44
Balance December 31, 2022		\$ 1,348,014.04

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF INVENTORY**

Balance December 31, 2021		\$ 556,018.92
Increased by:		
Inventory Usage	203,173.03	
Decreased By:		
None		-
Balance December 31, 2022		\$ 759,191.95

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND  
SCHEDULE OF ASSESSMENTS HELD IN ABEYANCE**

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Balance Dec. 31, 2021	Collected	Balance Dec. 31, 2022	Balance Pledged to	
							Deferred Farmland Assessments	Water/Sewer Capital Fund
1297	A-91	Water Mains	10/9/1984	\$ 10,423.84	-	10,423.84	10,423.84	-
83-17	A-94	Water Mains	5/14/1985	4,458.09	-	4,458.09	4,458.09	-
83-8	A-96	Water Mains	2/10/1985	1,815.84	-	1,815.84	1,815.84	-
85-44	A-97	Water Mains	3/10/1987	34,400.43	-	34,400.43	34,400.43	-
87-29	A-99	Water Mains	12/27/1988	15,758.65	12,669.25	3,089.40	3,089.40	-
89-79	A-100	Water Mains	11/26/1991	7,889.04	-	7,889.04	7,889.04	-
91-55	A-101	Water Mains	9/14/1993	17,339.71	-	17,339.71	17,339.71	-
93-05	A-102	Water Mains	2/14/1995	21,880.20	-	21,880.20	21,880.20	-
00-27	A-111	Water Mains	9/24/2002	17,461.76	-	17,461.76	17,461.76	-
				\$ 131,427.56	12,669.25	118,758.31	118,758.31	-

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2021	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2022
		Budget Capital Outlay	Fixed Capital Uncompleted		
Intangible Assets	\$ 62,593.30				62,593.30
Source of Supply	3,574,188.16				3,574,188.16
Pumping Station	4,219,550.66				4,366,499.66
Water Treatment Plant	13,331,209.04	146,949.00			13,331,209.04
Operation and Supervision	3,100.00				3,100.00
General Plant	3,473,390.53	7,998.87			3,481,389.40
Transmission and Distribution Plant	45,914,963.21	706,304.87			46,621,268.08
Services	35,977.87				35,977.87
	<u>\$ 70,614,972.77</u>	<u>861,252.74</u>	<u>-</u>	<u>-</u>	<u>71,476,225.51</u>
Budget Appropriation:					
2022		607,603.08			
2021		253,649.66			
		<u>861,252.74</u>			

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2021	2022 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2022
General Improvements:							
20-39	Purchase of Water Equipment	7/29/2020	105,310.00	\$ 105,310.00			105,310.00
				\$ 105,310.00	-	-	105,310.00

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF DUE (TO) FROM WATER AND SEWER UTILITY CAPITAL FUND**

Balance December 31, 2021	\$	-
Increased by:		
Interest on Investments		54.84
		<hr style="width: 100%;"/>
		54.84
Decreased by:		
None		-
		<hr style="width: 100%;"/>
Balance December 31, 2022	\$	<u><u>54.84</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2021	\$	14,179.25
Increased by:		
Charges to 2022 Appropriation Reserves		8,009.61
		<hr style="width: 100%;"/>
		22,188.86
Decreased by:		
Canceled		14.25
		<hr style="width: 100%;"/>
Balance December 31, 2022	\$	<u><u>22,174.61</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2021	Balance After	Paid or	Balance
	Encumbered	Reserved	Charged	Lapsed
Operating:				
Salaries and Wages	-	20,574.02	-	20,574.02
Other Expenses	105,503.87	148,850.11	175,661.59	78,692.39
Group Insurance - Employees	38,042.03	27,187.63	38,042.03	27,187.63
Capital Improvements:				
Water Main Extensions	1,338,175.00	-	1,338,175.00	
Capital Outlay	264,726.42	118,888.41	253,649.66	129,965.17
Deferred Charges and Statutory				
Statutory expenditures:				
Public Employees Retirement fund	-	0.50	-	0.50
Social Security System (O.A.S.I)	-	31,442.27	-	31,442.27
	<u>\$ 1,746,447.32</u>	<u>346,942.94</u>	<u>1,805,528.28</u>	<u>287,861.98</u>
		Disbursed	1,797,518.67	
		Accounts Payable	<u>8,009.61</u>	
			<u>1,805,528.28</u>	



**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES  
AND ANALYSIS OF BALANCE**

Balance December 31, 2021		\$	49,653.66
Increased by:			
Budget Appropriation:			
Interest on Bonds			100,901.80
			150,555.46
Decreased by:			
Interest Paid			114,880.98
Balance December 31, 2022		\$	35,674.48

Analysis of Accrued Interest December 31, 2022:

	Principal Outstanding Dec. 31, 2022	Interest Rate	From	To	Period	Amount
Serial Bonds:						
2005 Issue	680,000.00	5.00%	9/1/2022	12/31/2022	120 Days	11,333.33
2010 Series 2010A Bond	527,000.00	5.00%	8/1/2022	12/31/2022	150 Days	9,083.33
2010 Series 2010A Loan	434,682.30	0.00%	8/1/2022	12/31/2022	150 Days	-
2013 NJEIT Bond	640,000.00	Various	8/1/2022	12/31/2022	150 Days	8,916.67
2014 NJEIT Loan	516,291.72	0.00%	8/1/2022	12/31/2022	150 Days	-
2014A NJEIT Trust Bond	455,000.00	Various	8/1/2022	12/31/2022	150 Days	-
2014A NJEIT Trust Loan	1,180,169.54	0.00%	8/1/2022	12/31/2022	150 Days	6,341.15
	4,433,143.56					35,674.48
						\$ 35,674.48

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2021		2022 Authorizations	Paid or Charged	Balance December 31, 2022	
				Funded	Unfunded			Funded	Unfunded
20-39	Purchase of Water Equipment	7/29/2020	105,310.00	71,208.07				71,208.07	
				<u>71,208.07</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,208.07</u>	<u>-</u>
			\$						

General Improvements:

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2021		\$ 1,080,827.47
Increased by:		
Budget Appropriation	90,000.00	
Transfer of Appropriations	829,172.53	
		919,172.53
Decreased by:		
None	-	
	-	-
Balance December 31, 2022		\$ <u><u>2,000,000.00</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY ASSESSMENT FUND  
SCHEDULE OF RESERVE FOR DEFERRED FARMLAND ASSESSMENTS**

Ordinance Number	Assessment Number	Improvement Description	Balance Dec. 31, 2021	Raised by Budget Appropriation	Collections to Fund Balance	Balance Dec. 31, 2022
1297	A-91	Water Mains	\$ 10,423.84			10,423.84
83-17	A-94	Water Mains	4,458.09			4,458.09
83-8	A-96	Water Mains	1,815.84			1,815.84
85-44	A-97	Water Mains	34,400.43			34,400.43
87-29	A-99	Water Mains	15,758.65		12,669.25	3,089.40
89-79	A-100	Water Mains	7,889.04			7,889.04
91-55	A-101	Water Mains	17,339.71			17,339.71
93-05	A-102	Water Mains	21,880.20			21,880.20
00-27	A-111	Water Mains	17,461.76			17,461.76
			\$ 131,427.56	-	12,669.25	118,758.31

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2021		\$	60,418,340.64
Increased by:			
Capital Outlay:			
2022 Budget	607,603.08		
2021 Budget	253,649.66		
Budget Appropriations:			
Serial Bonds Payable	680,000.00		
New Jersey Infrastructure Trust Bond Payable	146,000.00		
New Jersey Infrastructure Trust Loan Payable	225,876.24		
			1,913,128.98
Balance December 31, 2022		\$	62,331,469.62

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION**

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Balance Dec. 31, 2021</u>	<u>Assessments Confirmed</u>	<u>Fixed Capital Authorized</u>	<u>To Reserve For Amortization Fixed Capital</u>	<u>Balance Dec. 31, 2022</u>
<b>General Improvements:</b>							
Implementation of a Water Meter Change-Out Project	98-43	6/9/1998	\$ 1,700,000.00				1,700,000.00
Improvements - Service Building	99-73	11/12/1999	450,000.00				450,000.00
Various Improvements to the Water Utility	01-78	11/9/2001	1,600,000.00				1,600,000.00
Water Distribution System Facility Improvements	05-39	7/12/2005	50,000.00				50,000.00
Water Distribution Facility Improvements	06-5	1/24/2006	60,000.00				60,000.00
Various Improvements to the City Wells	08-19	4/23/2008	289,644.17				289,644.17
Water Meter ERT	09-17	3/10/2009	100,000.00				100,000.00
Redevelopment of Well No. 9 & No. 11	14-46	10/29/2014	215,000.00				215,000.00
Purchase of Water Equipment	20-39	7/29/2020	105,310.00				105,310.00
<b>Local Improvements:</b>							
Water Main Extension Project for Sanford Drive,	06-13	3/3/2006	175,000.00				175,000.00
Water Main Extension Project for Ashwood Ct.	07-37	5/9/2007	71,968.16				71,968.16
			<u>\$ 4,816,922.33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,816,922.33</u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY SERIAL BONDS**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2021</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2022</u>
			<u>Outstanding Date</u>	<u>December 31, 2022 Amount</u>					
Water Utility Refunding Term Bonds	4/15/2005	9,400,000.00	3/1/2023	680,000.00	5.000%	1,360,000.00		680,000.00	680,000.00
						\$ 1,360,000.00		680,000.00	680,000.00

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST - BOND**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2022		Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount					
Water Utility Bonds	3/10/2010	\$ 1,195,000.00	8/1/2023	66,000.00	5.000%	588,000.00		61,000.00	527,000.00
			8/1/2024	71,000.00	5.000%				
			8/1/2025	71,000.00	5.000%				
			8/1/2026	76,000.00	5.000%				
			8/1/2027	76,000.00	5.000%				
			8/1/2028	81,000.00	5.000%				
			8/1/2029	86,000.00	5.000%				
Water Utility Bonds	5/22/2013	1,000,000.00	8/1/2023	55,000.00	Various	690,000.00		50,000.00	640,000.00
			8/1/2024	55,000.00					
			8/1/2025	60,000.00					
			8/1/2026	60,000.00					
			8/1/2027	65,000.00					
			8/1/2028	65,000.00					
			8/1/2029	65,000.00					
			8/2/2030	70,000.00					
			8/3/2031	70,000.00					
			8/4/2032	75,000.00					
Water Utility Bonds	5/21/2014	685,000.00	8/1/2023	35,000.00	Various	490,000.00		35,000.00	455,000.00
			8/1/2024	35,000.00					
			8/1/2025	40,000.00					
			8/1/2026	40,000.00					
			8/1/2027	40,000.00					
			8/1/2028	40,000.00					
			8/1/2029	45,000.00					
			8/1/2030	45,000.00					
			8/1/2031	45,000.00					
			8/1/2032	45,000.00					
			8/1/2033	45,000.00					
						\$ 1,768,000.00	-	146,000.00	1,622,000.00



**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2022		Interest Rate	Balance Dec. 31, 2021	Cancelled	Budget Appropriation	Balance Dec. 31, 2022
			Date	Amount					
Water Utility Bonds	3/10/2010	\$ 1,221,250.00	2/1/2023	20,699.15	0.000%	\$ 496,779.75		62,097.45	434,682.30
			8/1/2023	41,398.30	0.000%				
			2/1/2024	20,699.15	0.000%				
			8/1/2024	41,398.30	0.000%				
			2/1/2025	20,699.15	0.000%				
			8/1/2025	41,398.30	0.000%				
			2/1/2026	20,699.15	0.000%				
			8/1/2026	41,398.30	0.000%				
			2/1/2027	20,699.15	0.000%				
			8/1/2027	41,398.30	0.000%				
			2/1/2028	20,699.15	0.000%				
			8/1/2028	41,398.30	0.000%				
			2/1/2029	20,699.15	0.000%				
		8/1/2029	41,398.45	0.000%					
Water Utility Bonds	5/22/2013	1,016,832.00	8/1/2023	56,490.66	0.000%	572,782.38		56,490.66	516,291.72
			8/1/2024	56,490.66	0.000%				
			8/1/2025	56,490.66	0.000%				
			8/1/2026	56,490.66	0.000%				
			8/1/2027	56,490.66	0.000%				
			8/1/2028	56,490.66	0.000%				
			8/1/2029	56,490.66	0.000%				
			8/1/2030	56,490.66	0.000%				
			8/1/2031	56,490.66	0.000%				
			8/1/2032	7,875.78	0.000%				

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2021	Cancelled	Budget Appropriation	Balance Dec. 31, 2022
			Outstanding Date	December 31, 2022 Amount					
Water Utility Bonds	5/21/2014	2,110,000.00	2/1/2023	35,762.71	0.000%	1,287,457.67		107,288.13	1,180,169.54
			8/1/2023	71,525.42	0.000%				
			2/1/2024	35,762.71	0.000%				
			8/1/2024	71,525.42	0.000%				
			2/1/2025	35,762.71	0.000%				
			8/1/2025	71,525.42	0.000%				
			2/1/2026	35,762.71	0.000%				
			8/1/2026	71,525.42	0.000%				
			2/1/2027	35,762.71	0.000%				
			8/1/2027	71,525.42	0.000%				
			2/1/2028	35,762.71	0.000%				
			8/1/2028	71,525.42	0.000%				
			2/1/2029	35,762.71	0.000%				
			8/1/2029	71,525.42	0.000%				
			2/1/2030	35,762.71	0.000%				
		8/1/2030	71,525.42	0.000%					
		2/1/2031	35,762.71	0.000%					
		8/1/2031	71,525.42	0.000%					
		2/1/2032	35,762.71	0.000%					
		8/1/2032	71,525.42	0.000%					
		2/1/2033	35,762.71	0.000%					
		8/1/2033	71,525.53	0.000%					
					\$	2,357,019.80	-	225,876.24	2,131,143.56

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER CAPITAL AND UTILITY ASSESSMENT TRUST FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Ordinance Date	Original Amount	Balance December 31, 2021		2022 Authorizations	Deferred Fairland Assessments Raised in Budget	Bonds Issued	Assessment Collections	Balance December 31, 2022		
				Assessment Funded	Capital Fund					Assessment Fund	Capital Fund	
General Improvements:												
Local Improvements:												
96-77	Installation of Sewer Mains	9/11/1996	190,000.00	\$ 3,230.00						3,230.00		
96-78; 96-90	Installation of Water Mains	9/11/1996 11/12/1996	193,000.00	5,902.96						5,902.96		
00-27	Installation of Water Mains	4/12/2000	271,000.00	21,401.60						21,401.60		
02-87	Sewer Extension Project on Halsey Court	12/23/2002	90,000.00	14,193.89						14,193.89		
				<u>\$ 44,728.45</u>						<u>44,728.45</u>		

**ELECTRIC UTILITY FUND  
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2021	\$ 54,093,642.19	31,131,296.93
Increased By Receipts:		
Collector		
Miscellaneous Revenues Anticipated	106,464,474.19	
Anticipated Interest Subsidy	1,974,365.79	
Protested Checks	338,300.85	
Reserve for DCA - ARP Payments	592.06	
Reserve for Donations - School Counts	303,716.69	
Due to Electric Capital	1,249.23	
Due to Electric Operating	10,989,000.00	
General Capital Fund Surplus	1,000,000.00	548.43
Capital Improvement Fund	121,071,698.81	511,000.00
	<u>175,165,341.00</u>	<u>31,642,845.36</u>
Decreased By Disbursements:		
2022 Appropriations	83,230,312.23	
2021 Appropriations	3,562,350.66	
Accounts Payable	3,919,904.28	
Accrued Interest on Bonds and Notes	3,807,465.14	
Cayenta - Bankruptcy Clearing	402.15	
Cayenta Refunds Payable	11,943.02	
Consumer Deposits	646,332.57	
Due from Electric Capital	548.43	
Improvement Authorizations		1,383,844.76
Investment account for BANS purchased	30,357,182.00	
Reserve for DCA - ARP Payments	11,449.19	
Payment Reversals Payable	1,776.61	
Refund of Prior Year Revenue	578.51	
Refund of Interest on Consumer Deposits	4,198.77	
Reserve for Donations - School Counts	1,100.99	
Reserve for Jobbing	985.63	
General Capital Fund Surplus	12,000,000.00	1,000,000.00
Surplus to Current Fund	137,556,530.18	2,383,844.76
Balance December 31, 2022	<u>\$ 37,608,810.82</u>	<u>29,259,000.60</u>

See Accompanying Auditor's Report

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CASH - COLLECTOR**

	Operating
Balance December 31, 2021	\$ -
Receipts	
Consumer Accounts Receivable	104,661,902.62
Electric Supplies and Jobbing Revenue	106,099.30
Prepaid Customer Accounts	865,492.90
Consumer Deposits	830,979.37
	106,464,474.19
Decreased by Disbursements	
Payments to Treasurer	106,464,474.19
Balance December 31, 2022	\$ -

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
ANALYSIS OF CASH**

	Balance Dec. 31, 2021	Receipts		Disbursements		Transfers		Balance Dec. 31, 2022
		Improvement Authorizations	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 27,292,136.26	11,000.00	500,000.00			11,000,000.00	10,989,000.00	27,792,136.26
Fund Balance	3,839,160.67				1,000,000.00			2,839,160.67
Contracts Payable	-						6,271,535.91	6,271,535.91
Due to/from Electric Operating	-		548.43			10,989,000.00		(10,988,451.57)
Improvement Authorizations: Ord. No. 22-48	-			1,383,844.76		6,271,535.91	11,000,000.00	3,344,619.33
	\$ 31,131,296.93	11,000.00	500,548.43	1,383,844.76	1,000,000.00	28,260,535.91	28,260,535.91	29,259,000.60

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2021		\$ 12,366,537.33
Increased by:		
Consumer Accounts Charges and Levies	106,694,420.58	106,694,420.58
		119,060,957.91
Decreased By:		
Collections	104,661,902.62	
Prepayments Applied	675,341.98	105,337,244.60
Balance December 31, 2022		\$ 13,723,713.31

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF INVENTORY**

Balance December 31, 2021		\$ 3,198,157.18
Increased by:		
Year End Adjustment to Physical Inventory Records: Reserve for Inventory - Budget	260,358.89	260,358.89
Decreased by:		
None	-	-
Balance December 31, 2022		\$ 3,458,516.07
<u>Analysis of Balance December 31, 2022</u>		
Materials and Supplies		\$ 1,780,731.72
CO2 Allowances		617,964.45
NOX Allowances		1,159.68
Fuel Oil in Stand-by Tanks:		
ULSD-West CT	499,794.87	
#2 Oil-Unit 11	558,865.35	1,058,660.22
		\$ 3,458,516.07

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2021	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2022
		Budget Capital Outlay	Fixed Capital Uncompleted		
Administration/Shared Services	\$ -	997,790.94			997,790.94
Distribution Plant	272,180,572.41	2,371,433.61			274,552,006.02
Customer Service	-	4,167.62			4,167.62
Engineering	-	330,613.09			330,613.09
General Plant	12,663,057.73	1,595,341.02			14,258,398.75
Production Plant	65,728,217.64				65,728,217.64
Transmission Plant	2,006,771.90	6,040.00			2,012,811.90
	<u>\$ 352,578,619.68</u>	<u>5,305,386.28</u>	<u>-</u>	<u>-</u>	<u>357,884,005.96</u>
Budget Appropriation:					
	2022	2,370,508.71			
	2021	2,934,877.57			
		<u>5,305,386.28</u>			



**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Description	Ordinance Date	Amount	Balance Dec. 31, 2021	2022 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2022
22-48	Demolition of Howard Down Power Plant	7/19/2022	11,000,000.00 \$	-	11,000,000.00		11,000,000.00
			\$	-	11,000,000.00	-	11,000,000.00

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2021	Balance After	Paid or	Balance
	Encumbered	Transfers	Charged	Lapsed
	Reserved			
Operations:				
Salaries and Wages	-	27,262.93	26,721.59	541.34
Other Expenses	2,459,679.44	4,790,828.20	1,676,399.17	3,114,429.03
Group Insurance for Employees	133,147.10	379,357.43	133,147.10	246,210.33
Capital Improvements:				
Capital Outlay	3,514,692.60	3,596,994.28	2,934,877.57	662,116.71
Statutory Expenditures:				
Contributions to:				
Social Security System (O.A.S.I)	-	205,454.16	355.15	205,099.01
	<u>6,107,519.14</u>	<u>8,999,897.00</u>	<u>4,771,500.58</u>	<u>4,228,396.42</u>
		Disbursed	3,562,350.66	
		Accounts Payable	1,209,149.92	
			<u>4,771,500.58</u>	

**Exhibit E-14**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2021		\$	4,283,933.03
Increased by:			
Charges to 2022 Budget Appropriations	3,547,268.72		
Transfer from 2021 Budget Appropriation Reserves	<u>1,209,149.92</u>		
			<u>4,756,418.64</u>
			9,040,351.67
Decreased By:			
Disbursed	3,919,904.28		
Canceled	<u>364,028.75</u>		
			<u>4,283,933.03</u>
Balance December 31, 2022		\$	<u><u>4,756,418.64</u></u>

**Exhibit E-15**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CONTRACTS PAYABLE**

Balance December 31, 2021		\$	-
Increased by:			
2022 Contracts Awards			<u>6,271,535.91</u>
			6,271,535.91
Decreased by:			
Disbursed			<u>-</u>
Balance December 31, 2022		\$	<u><u>6,271,535.91</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES  
AND ANALYSIS OF BALANCE**

Balance December 31, 2021	\$ 1,169,106.98
Increased by:	
Budget Appropriation:	
Interest on Bonds	3,729,176.39
	4,898,283.37
Decreased by:	
Interest Paid	3,807,465.14
Balance December 31, 2022	\$ 1,090,818.23

Analysis of Accrued Interest December 31, 2021

	Principal Outstanding Dec. 31, 2022	Interest Rate	From	To	Period	Amount
<u>Serial Bonds:</u>						
2014 Issue	16,000,000.00	5.00%	7/15/2022	12/31/2022	165 Days	302,500.00
2016 Refunding	4,565,000.00	4.00%	12/1/2022	12/31/2022	30 Days	12,110.42
2019 Refunding	41,755,000.00	2.69%	10/15/2022	12/31/2022	75 Days	256,666.53
2020 Refunding	53,955,000.00	0.79%	7/15/2022	12/31/2022	165 Days	519,541.28
	\$ 116,275,000.00					\$ 1,090,818.23

Exhibit E-17

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF PREPAID CONSUMER ACCOUNTS**

Balance December 31, 2021	\$	677,421.30
Increased by:		
Consumer Accounts Receipts		<u>863,413.58</u>
		1,540,834.88
Decreased By:		
Prepaid Applied		<u>675,341.98</u>
Balance December 31, 2022	\$	<u><u>865,492.90</u></u>

Exhibit E-18

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER DEPOSITS**

Balance December 31, 2021	\$	773,204.66
Increased by:		
Deposits Received		<u>830,979.37</u>
		1,604,184.03
Decreased by:		
Deposits Returned		<u>646,332.57</u>
Balance December 31, 2022	\$	<u><u>957,851.46</u></u>

Exhibit E-19

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF ACCRUED INTEREST ON CONSUMER DEPOSITS**

Balance December 31, 2021	\$	33,294.03
Increased by:		
Interest Accrued and Charged to Operating Budget		2,079.32
		35,373.35
Decreased By:		
Refunds		4,198.77
Balance December 31, 2022	\$	31,174.58

Exhibit E-20

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CUSTOMER ADVANCES FOR CONSTRUCTION**

Balance December 31, 2021	\$	22,799.00
Increased by:		
None		-
Decreased by:		
None		-
Balance December 31, 2022	\$	22,799.00

Exhibit E-21

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF RESERVE FOR DONATIONS - SCHOOL COUNTS**

Balance December 31, 2021	\$	1,100.99
Increased by:		
Receipts		1,249.23
		2,350.22
Decreased by:		
Due to Current Fund		1,100.99
Balance December 31, 2022	\$	1,249.23

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF RESERVE FOR INVENTORY**

Balance December 31, 2021	\$	1,081,607.68
Increased by:		
None		-
Decreased By:		
Year End Adjustment to Physical Inventory Records		133,366.45
Balance December 31, 2022	\$	948,241.23

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF DUE (TO) FROM ELECTRIC UTILITY CAPITAL FUND**

Balance December 31, 2021	\$	-
Increased by:		
Interest on Investments		548.43
Decreased by:		
Capital Improvement Budget Appropriation Transfers		10,989,000.00
Balance December 31, 2022	\$	10,988,451.57

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2021		2022 Authorizations	Paid or Charged	Balance Dec. 31, 2022	
				Funded	Unfunded			Funded	Unfunded
22-48	Demolition of Howard Down Power Plant	7/19/2022	11,000,000.00	-	-	11,000,000.00	7,655,380.67	3,344,619.33	-
			\$	-	-	11,000,000.00	7,655,380.67	3,344,619.33	-
							Contracts Payable		
							Disbursements		
							6,271,535.91		
							1,383,844.76		
							<u>7,655,380.67</u>		



**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2021		\$ 27,292,136.26
Increased by:		
2022 Budget Appropriation	500,000.00	
2022 Budget Appropriation Transfer	11,000,000.00	
		11,500,000.00
		38,792,136.26
Decreased by:		
Appropriated to Finance Improvement Authorizations Ord. No. 22-48	11,000,000.00	
		11,000,000.00
Balance December 31, 2022		\$ 27,792,136.26

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2021		\$ 212,036,005.48
Increased by:		
2022 Budget	2,370,508.71	
2021 Appropriation Reserves	2,934,877.57	
Budget Appropriations:		
Serial Bonds	9,900,000.00	
Capital Lease	36,349.19	
		15,241,735.47
		227,277,740.95
Decreased by:		
None	-	
		-
Balance December 31, 2022		\$ 227,277,740.95

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount					
Electric Utility Bonds 2014	7/16/2014	80,000,000.00	7/15/2023	2,000,000.00	5.000%	18,000,000.00		2,000,000.00	16,000,000.00
			7/15/2024	-	0.000%				
			7/15/2025	-	0.000%				
			7/15/2026	-	0.000%				
			7/15/2027	-	0.000%				
			7/15/2028	-	0.000%				
			7/15/2029	-	0.000%				
			7/15/2030	-	0.000%				
			7/15/2031	-	0.000%				
			7/15/2032	-	0.000%				
			7/15/2033	-	0.000%				
			7/15/2034	-	0.000%				
			7/15/2035	-	0.000%				
			7/15/2036	-	0.000%				
			7/15/2037	-	0.000%				
			7/15/2038	-	0.000%				
			7/15/2039	-	0.000%				
		7/15/2040	-	0.000%					
		7/15/2041	3,500,000.00		4.000%				
		7/15/2042	3,500,000.00		4.000%				
		7/15/2043	3,500,000.00		4.000%				
		7/15/2044	3,500,000.00		4.000%				
Electric Refunding Bonds of 2016	2/25/2016	6,830,000.00	6/1/2023	455,000.00	4.000%	5,020,000.00		455,000.00	4,565,000.00
			6/1/2024	455,000.00	4.000%				
			6/1/2025	455,000.00	4.000%				
			6/1/2026	450,000.00	4.000%				
			6/1/2027	460,000.00	2.250%				
			6/1/2028	460,000.00	2.375%				
			6/1/2029	460,000.00	2.500%				
		6/1/2030	460,000.00	2.750%					
		6/1/2031	455,000.00	3.000%					
		6/1/2032	455,000.00	3.000%					

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2022		Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount					
Electric Refunding Bonds of 2016	12/19/2016	19,815,000.00	12/31/2023	1,360,000.00	3.350%	13,360,000.00		1,420,000.00	11,940,000.00
			12/31/2024	1,300,000.00	3.350%				
			12/31/2025	1,240,000.00	3.350%				
			12/31/2026	1,175,000.00	3.350%				
			12/31/2027	1,115,000.00	3.350%				
			12/31/2028	1,300,000.00	3.350%				
			12/31/2029	1,225,000.00	3.350%				
			12/31/2030	1,150,000.00	3.350%				
			12/31/2031	1,075,000.00	3.350%				
		12/31/2032	1,000,000.00	3.350%					
Electric Refunding Bonds of 2019	5/22/2019	56,735,000.00	12/31/2023	5,465,000.00	2.688%	47,075,000.00		5,320,000.00	41,755,000.00
			12/31/2024	5,615,000.00	2.758%				
			12/31/2025	5,775,000.00	2.854%				
			12/31/2026	5,945,000.00	2.934%				
			12/31/2027	6,125,000.00	3.043%				
			12/31/2028	6,315,000.00	3.113%				
			12/31/2029	6,515,000.00	3.193%				
Electric Refunding Bonds of 2020	10/21/2020	55,665,000.00	7/15/2023	710,000.00	0.794%	54,660,000.00		705,000.00	53,955,000.00
			7/15/2024	3,215,000.00	0.920%				
			7/15/2025	3,120,000.00	1.090%				
			7/15/2026	3,030,000.00	1.356%				
			7/15/2027	2,970,000.00	1.516%				
			7/15/2028	3,165,000.00	1.727%				
			7/15/2030	3,110,000.00	1.877%				
			7/15/2031	3,060,000.00	1.957%				
			7/15/2032	3,010,000.00	2.087%				
			7/15/2033	2,960,000.00	2.177%				
			7/15/2034	3,165,000.00	2.277%				
			7/15/2035	3,120,000.00	2.377%				
			7/15/2036	3,075,000.00	2.477%				
			7/15/2037	3,030,000.00	2.577%				
			7/15/2038	2,985,000.00	2.857%				
		7/15/2039	3,450,000.00	2.857%					
		7/15/2040	3,410,000.00	2.857%					
		7/15/2040	3,370,000.00	2.857%					
						\$ 138,115,000.00		9,900,000.00	128,215,000.00

See Accompanying Auditor's Report

**ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding December 31, 2022				Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount	Increased	Decreased					
2018 Capital Lease Payable	12/1/2018	656,536.02	1/1/2023	9,370.16	4.950%	\$	557,627.20		36,349.19	521,278.01	
			4/1/2023	9,486.12	4.950%						
			7/1/2023	9,603.51	4.950%						
			10/1/2023	9,722.35	4.950%						
			1/1/2024	9,842.67	4.950%						
			4/1/2024	9,964.47	4.950%						
			7/1/2024	10,087.78	4.950%						
			10/1/2024	10,212.62	4.950%						
			1/1/2025	10,339.00	4.950%						
			4/1/2025	10,466.94	4.950%						
			7/1/2025	10,596.47	4.950%						
			10/1/2025	10,727.60	4.950%						
			1/1/2026	10,860.36	4.950%						
			4/1/2026	10,994.76	4.950%						
			7/1/2026	11,130.82	4.950%						
			10/1/2026	11,268.56	4.950%						
			1/1/2027	11,408.01	4.950%						
			4/1/2027	11,549.18	4.950%						
			7/1/2027	11,692.10	4.950%						
			10/1/2027	11,836.79	4.950%						
			1/1/2028	11,983.27	4.950%						
			4/1/2028	12,131.57	4.950%						
			7/1/2028	12,281.69	4.950%						
			10/1/2028	12,433.68	4.950%						
			1/1/2029	12,587.55	4.950%						
			4/1/2029	12,743.32	4.950%						
			7/1/2029	12,901.02	4.950%						
			10/1/2029	13,060.67	4.950%						
			1/1/2030	13,222.29	4.950%						
			4/1/2030	13,385.92	4.950%						
			7/1/2030	13,551.57	4.950%						
			10/1/2030	13,719.27	4.950%						
			1/1/2031	13,889.05	4.950%						
		4/1/2031	14,060.92	4.950%							
		7/1/2031	14,234.93	4.950%							
		10/1/2031	14,411.08	4.950%							
		1/1/2032	14,589.42	4.950%							
		4/1/2032	14,769.96	4.950%							
		7/1/2032	14,952.74	4.950%							
		10/1/2032	15,137.78	4.950%							
		1/1/2033	15,325.11	4.950%							
		4/1/2033	15,514.76	4.950%							
		7/1/2033	9,230.17	4.950%							
						\$	557,627.20	-	36,349.19	521,278.01	

**SOLID WASTE UTILITY FUND  
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2021	\$ 1,435,820.08	33,500.00
Increased By Receipts:		
Collector	4,856,937.36	
Miscellaneous Revenues Anticipated	15,692.78	
American Rescue Funds	460,000.00	
Capital Improvement Fund		1,000.00
	5,332,630.14	1,000.00
	6,768,450.22	34,500.00
Decreased By Disbursements:		
2022 Appropriations	4,563,180.54	
2021 Appropriations	520,669.44	
Improvement Authorization		30,000.00
	5,083,849.98	30,000.00
Balance December 31, 2022	\$ 1,684,600.24	4,500.00

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
SCHEDULE OF CASH - COLLECTOR**

		<u>Operating</u>
Balance December 31, 2021	\$	-
Receipts		
Consumer Accounts Receivable		<u>4,856,937.36</u>
Decreased by Disbursements		
Payments to Treasurer		<u>4,856,937.36</u>
Balance December 31, 2022	\$	<u><u>-</u></u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
ANALYSIS OF CASH**

	Balance Dec. 31, 2021	Receipts		Disbursements		Transfers		Balance Dec. 31, 2022
		Improvement Authorizations	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 33,500.00		1,000.00			30,000.00		4,500.00
Improvement Authorizations: Ord. 2022-27	-			30,000.00			30,000.00	-
	\$ 33,500.00	-	1,000.00	30,000.00	-	30,000.00	30,000.00	4,500.00

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2021		\$ 624,044.19
Increased by:		
Charges in 2022	4,943,354.02	4,943,354.02
		5,567,398.21
Decreased By:		
Collections	4,856,937.36	4,856,937.36
Balance December 31, 2022		\$ <u><u>710,460.85</u></u>



**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2021	\$	33,500.00
Increased by:		
2022 Budget Appropriation		1,000.00
		34,500.00
Decreased by:		
Ord. 2022-27		30,000.00
Balance December 31, 2022	\$	4,500.00

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2021	Balance After	Paid or	Balance
	Encumbered	Transfers	Charged	Lapsed
Operating:				
Salaries and Wages	\$ 2,443.99	2,443.99		2,443.99
Other Expenses	511,365.11	7,691.18	518,946.79	109.50
Group Insurance Plan for Employees	3,170.17	2,106.50	3,170.17	2,106.50
Deferred Charges and Statutory Expenditures:				
Statutory Expenditures:				
PERS	-	0.18	-	0.18
Social Security System (O.A.S.I.)	-	2,485.48	-	2,485.48
	<u>\$ 514,535.28</u>	<u>14,727.33</u>	<u>522,116.96</u>	<u>7,145.65</u>
		Disbursed	520,669.44	
		Accounts Payable	<u>1,447.52</u>	
			<u>522,116.96</u>	

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance 12/31/2021	2022 Authorizations	Costs to Fixed Capital	Balance 12/31/2022
2022-27	Acquisition of Trash Toters	4/14/2022	\$ 30,000.00	-	30,000.00	30,000.00	-
			\$	-	30,000.00	30,000.00	-

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2021		2022 Authorizations	Paid or Charged	Balance December 31, 2022	
				Funded	Unfunded			Funded	Unfunded
2022-27	Acquisition of Trash Toters	4/14/2022	30,000.00	-	-	30,000.00	30,000.00	-	-
				\$ -	-	30,000.00	30,000.00	-	-

General Improvements:

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL LEASE PAYABLE**

	Date of Lease	Amount of Original Issue	Maturities of Capital Lease Outstanding December 31, 2022		Interest Rate	Balance Dec. 31, 2021	Increased	Decreased	Balance Dec. 31, 2022
			Date	Amount					
2018 Capital Lease Payable-Trash Toters	10/30/2018	1,851,217.00	10/30/2023	392,374.28	2.990%	\$ 773,357.19	-	380,982.91	392,374.28
						\$ 773,357.19	-	380,982.91	392,374.28

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**CITY OF VINELAND**

**PART II**

**GENERAL COMMENTS AND RECOMMENDATIONS**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2022**





## **GENERAL COMMENTS**

### **Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4**

N.J.S.A. 40A:11-4 states, "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The City has a Qualified Purchasing Agent, pursuant to N.J.S.A. 40A:11-3(a), the maximum bid threshold can be \$44,000.

The governing body of the City of Vineland has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in a violation of the statute, the City Council's opinion should be sought before a commitment is made.

Our examination of expenditures did not reveal any payments in excess of the bid threshold for the provision or performance of any goods or services, other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or awarded in compliance with other provisions of the "Local Public Contracts Law," N.J.S.A. 40A:11.

The minutes indicate that bids were sought by public advertising for the following items:

2022 Citywide Sidewalk Program  
2022 Citywide Line Striping  
Pump Repair & Replace Well #11  
Furnish Traffic Control Services  
Directional Drilling Services  
Locating & Marking of URD Electric Facilities  
Purchase of Mueller Fire Hydrants  
Solid Waste & Recyclables Collection Services  
Vineland Fire Department Site Demolition  
Demolition of Structures located at 3916 North Delsea Drive  
Furnishing of Electrical Repairs & Emergency Services for the Water Utility  
Solid & Liquid Waste Disposal for the Vineland Municipal Electric Utility  
Furnishing Vineland Municipal Electric Utility Combustion Turbine Filters  
HVAC Installation for Exterior Pole Barn Structure for the Police Department  
Resurfacing of Landis Avenue Phase 6 (Rt 55 to Mill Road)  
Reconstruction of West Avenue (Oak Road to Wheat Road)  
2022 Public Property Paving  
Furnishing Aluminum Line Wire & Cable for the Electric Utility  
Furnishing of Tree Trimming & Removal for OH Line Clearance for the Electric Utility  
Generation Safety Gas Piping Upgrade  
Repave and Stripe Tennis & Basketball Courts at Gittone Park  
Furnishing of Southern Pine Poles  
Furnishing of Water Utility Regulatory Water Sampling  
Furnishing of Industrial Gases  
Furnishing and Delivery of Chlorine Gas & Tablets for Water Treatment  
2021 Road Program (7<sup>th</sup> Street)  
Construction of Vineland Fire Headquarters Station 6  
Decommissioning and Demolition of Howard Down Generating Station  
Burnt Mill Pond Improvements  
Snow Removal Services & Associated Equipment  
Stormwater Valve Installation at Unit 11 for the Electric Utility  
Resurfacing of Forest Grove Road (Mill Road to Delsea Drive)  
Reconstruction of North 2<sup>nd</sup> Street – BID withdrawn  
Complete a City Hall Site Plan – Phase I

Furnishing of Trent 60 Lubricating Oil & Coolant for the Electric Utility  
Furnishing Z-88 Radium Removal Media Replacement at the Existing Well No. 9 Water Treatment Facility  
HVAC Renovations at Oak Road Vineland Municipal Electric Utility  
Purchase of a New Frame Dump Trailer for the Vehicle Maintenance Division  
Demolition of (217 W. Elmer Street, 428 W. Cherry Street)  
Demolition of Structures Located at 827 South Main Road  
2022 Citywide Drainage – Various Locations

**Collection of Interest on Delinquent Taxes and Assessments**

The statutes provide the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body adopted the following resolution authorizing interest to be charged on delinquent taxes:

**BE IT RESOLVED** by the Council of the City of Vineland as follows:

**Section 1.** In accordance with N.J.S.A. 54:4-67, interest shall be charged for the non-payment of taxes beginning on the tenth calendar day following the date upon which the same became payable, at the rate of eight percent (8%) per annum on the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency and at the rate of eighteen percent (18%) per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00), to be calculated from the date the tax was payable until the date of actual payment. In addition, a penalty of six percent (6%) shall be charged to a taxpayer with a delinquency in excess of Ten Thousand Dollars (\$10,000.00) who fails to pay the delinquency prior to the end of the calendar year.

Delinquency shall mean the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years.

**Section 2.** In accordance with N.J.S.A. 54:5-61, interest shall be charged on account of a tax sale certificate at the rate of two percent (2%) of the amount paid for the tax title when the taxes, interest and costs exceed the sum of Two Hundred Dollars (\$200.00). When the taxes, interest and costs exceed the sum of Five Thousand Dollars (\$5,000.00), such additional sum shall be equal to four percent (4%) of the amount paid; and when that sum exceeds Ten Thousand Dollars (\$10,000.00), such additional sum shall be equal to six percent (6%) of such amount paid.

**Section 3.** This resolution supersedes Resolution Nos. 8964 and 83-458 of the City of Vineland.

**Section 4.** This Resolution shall become effective immediately upon adoption and shall be applicable to all delinquent taxes and all certificates presently held by the municipality as well as those which may be subsequently acquired.

It appears from an examination of the Collector's records that interest was charged in accordance with the foregoing resolution.

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**Delinquent Taxes and Tax Title Liens**

The tax sale was held on September 15, 2022 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

<u>Year</u>	<u>Number</u>
2022	100
2021	108
2020	115

It is essential to good management that all means provided by the statutes be utilized to liquidate tax title liens in order to get such properties back on a tax-paying basis.

**Verification of Delinquent Taxes and Other Charges**

A test verification of delinquent taxes and charges, as well as current payments, was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>Type</u>	<u>Number Mailed</u>
Payments of 2022/2023 Taxes	25
Delinquent Taxes	25
Payment of Utility Rents	25
Delinquent Utility Rents	25
Total	<u>100</u>

As of the date of this audit report, all verifications have not been returned. However, no problems were noted with those that have been returned.

**Comparison of Tax Levies and Collections Currently**

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	<u>Currently Cash Collections</u>	<u>Percentage of Collections</u>
2022	\$ 119,013,418.89	116,757,773.14	98.10%
2021	116,286,250.42	113,602,644.98	97.69%
2020	113,094,171.94	110,478,319.62	97.69%
2019	111,572,941.37	108,209,889.96	96.99%
2018	107,838,818.12	104,411,235.19	96.82%

**Comparative Schedule of Tax Rate Information**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Tax Rate	\$ 3.149	3.096	3.009	2.966	2.890
Apportionment of Tax Rate:					
Municipal	1.096	1.068	1.021	1.007	0.983
County	1.252	1.247	1.235	1.236	1.206
Local School	0.721	0.698	0.671	0.644	0.622
Special District Rates:					
Vineland Downtown District	0.080	0.083	0.082	0.079	0.079
Assessed Valuation	3,857,392,600	3,832,376,000	3,832,745,500	3,838,226,800	3,822,095,000

**Delinquent Taxes and Tax Title Liens**

This tabulation includes a comparison, expressed in percentage, of the total delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage Of Tax Levy</u>
2022	\$ 2,487,938.68	1,940,838.29	4,428,776.97	3.72%
2021	2,587,806.41	2,220,751.34	4,808,557.75	4.14%
2020	2,493,837.74	2,110,770.86	4,604,608.60	4.07%
2019	2,193,510.55	2,854,744.89	5,048,255.44	4.52%
2018	2,027,308.40	2,797,631.75	4,824,940.15	4.47%

**Uniform Construction Code**

The City of Vineland’s construction code official is in compliance with uniform construction code rules NJAC 5:23.17(b) 2 and NJAC 5:23.4.17(b) 3.

**Deposit of Municipal Funds**

N.J.S.A. 40A:5-15 states:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after the receipt thereof, either

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or
- b. be deposited to the credit of the local unit in its designated legal depository.”

Our examination revealed that municipal funds were deposited within the mandated time.

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**FINDINGS AND RECOMMENDATIONS**

None

In accordance with the Division of Local Government Services Regulations, a corrective action plan must be prepared and filed by the City Council in response to comments, if any.

Should any questions arise as to my comments or recommendations, or should you desire assistance in implementing my recommendations, please do not hesitate to call me.

*Ford, Scott & Associates, L.L.C.*  
**FORD, SCOTT & ASSOCIATES, L.L.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

*Leon P. Costello*

**Leon P. Costello**  
**Certified Public Accountant**  
**Registered Municipal Accountant**  
**No. 393**

**July 17, 2023**

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