

**CITY OF VINELAND
REPORT OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2021**

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CITY OF VINELAND

PART I

REPORT ON AUDIT OF FINANCIAL STATEMENTS - REGULATORY BASIS

FOR THE YEAR ENDED

DECEMBER 31, 2021



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of City Council
City of Vineland
County of Cumberland, New Jersey

Report on the Financial Statements

Opinions

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the City of Vineland, as of December 31, 2021 and 2020, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Vineland as of December 31, 2021 and 2020, or changes in financial position for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets and account group as of December 31, 2021 and 2020, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2021 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are required to be independent of the City of Vineland and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles.

As described in Note 1 of the financial statements, the financial statements are prepared by the City of Vineland on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Vineland's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division of Local Government Services will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and audit requirements prescribed by the Division of Local Government Services, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Vineland's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether in our judgement there are conditions or events considered in the aggregate, that raise substantial doubt about the City of Vineland's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charge with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control – related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vineland basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards and schedule of state financial assistance, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08 respectively, and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information listed in the table of contents, schedule of expenditures of federal awards and the schedule of state financial assistance are fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 5, 2022, on our consideration of the City of Vineland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Vineland's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello
Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

August 5, 2022

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EXHIBIT - A
CURRENT FUND

**CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Regular Fund:		
Cash:		
Treasurer	\$ 24,753,488.75	20,186,944.88
Change	625.00	575.00
Total Cash	<u>24,754,113.75</u>	<u>20,187,519.88</u>
Other Receivables:		
Due from State:		
Ch. 73, P.L. 1976	40,563.32	24,902.24
Total Other Receivables	<u>40,563.32</u>	<u>24,902.24</u>
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	2,220,751.34	2,110,770.86
Tax Title and Other Liens	2,587,806.41	2,493,837.74
Property Acquired for Taxes - at Assessed Valuation	1,709,702.81	1,709,702.81
Revenue Accounts Receivable	7,524,636.17	4,651,867.74
Interfund Receivable:		
Trust Other Fund	4.36	4.91
Payroll Fund	662.02	1,219.52
Other Receivables:		
Protested Checks	1,610.00	2,891.08
Total Receivables and Other Assets	<u>14,045,173.11</u>	<u>10,970,294.66</u>
Total Regular Fund	<u>38,839,850.18</u>	<u>31,182,716.78</u>
Federal and State Grant Fund:		
Cash	1,470,034.77	1,170,886.87
Federal and State Grants Receivable	7,419,667.90	5,505,988.89
Due from General Capital Fund	-	90.00
Total Federal and State Grant Fund	<u>8,889,702.67</u>	<u>6,676,965.76</u>
Total Current Fund	<u>\$ 47,729,552.85</u>	<u>37,859,682.54</u>

**CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>2021</u>	<u>2020</u>
Regular Fund:		
Liabilities:		
Appropriation Reserves	\$ 2,559,547.58	2,606,242.80
Reserve for Encumbrances	3,394,220.00	1,733,269.94
Accounts Payable	138,558.77	209,110.94
Prepaid Taxes	1,333,340.30	1,130,891.73
Taxes Overpaid	83,203.75	85,009.97
Local School Tax Payable	4,926,016.33	4,432,735.69
Due to County - Added & Omitted Taxes	307,189.57	353,543.34
Due to Vineland Public Library	100,470.10	174,115.88
Due to State:		
Marriage License Fees	1,875.00	2,150.00
Uniform Construction Code State Training Fees	24,831.00	19,816.00
Burial Permit Fees	35.00	10.00
Interfund		
Due to Payroll Fund	375.30	-
Due to Trust Assessment Fund	-	3,058.98
Other		
Reserve for Political Signs	1,400.00	1,100.00
Reserve for Purchase of Land	-	72,921.81
Reserve for Donations	-	697.61
Reserve for Overpayments - Other City Dept	7,250.00	4,567.00
Reserve for Tax Appeals	85,686.68	35,686.68
Reserve for Liquidation of TTL & FP	90,790.00	31,650.00
Reserve for Deposits of City Owned Property	157,750.00	-
Reserve for Collection Agency	5,674.07	-
Reserve for Cumberland County Code Blue	10,500.00	10,000.00
	<u>13,228,713.45</u>	<u>10,906,578.37</u>
Reserve for Receivables and Other Assets	14,045,173.11	10,970,294.66
Fund Balance	<u>11,565,963.62</u>	<u>9,305,843.75</u>
Total Regular Fund	<u>38,839,850.18</u>	<u>31,182,716.78</u>
Federal and State Grant Fund:		
Unappropriated Reserves	1,135,348.51	576,052.16
Appropriated Reserves	4,409,750.48	4,024,443.11
Reserve for Encumbrances	<u>3,344,603.68</u>	<u>2,076,470.49</u>
Total Federal and State Grant Fund	<u>8,889,702.67</u>	<u>6,676,965.76</u>
Total Current Fund	<u>\$ 47,729,552.85</u>	<u>37,859,682.54</u>

CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,

	2021	2020
Revenue and Other Income Realized		
Fund Balance	\$ 2,850,000.00	3,830,000.00
Miscellaneous Revenue Anticipated	34,433,946.23	30,185,399.70
Receipts from Delinquent Taxes	2,259,191.86	2,725,933.83
Receipts from Current Taxes	113,602,644.98	110,478,319.62
Non Budget Revenue	743,326.21	986,347.25
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	1,691,886.08	593,533.88
Accounts Payable Canceled	4,247.14	13,844.40
Federal and State Grants Appropriated Reserves Canceled	0.78	-
Interfund Returned	1,224.43	30,811.97
Other	60.00	3,717.66
Total Income	155,586,527.71	148,847,908.31
Expenditures		
Budget and Emergency Appropriations:		
Appropriations Within "CAPS"		
Operations:		
Salaries and Wages	29,196,256.00	27,589,198.00
Other Expenses	17,359,594.00	15,931,988.00
Deferred Charges & Statutory Expenditures	7,512,410.00	6,573,303.00
Appropriations Excluded from "CAPS"		
Operations:		
Salaries and Wages	2,500,000.00	2,695,052.00
Other Expenses	8,888,521.39	8,901,155.65
Capital Improvements	3,602,850.00	1,163,000.00
Debt Service	6,423,791.31	6,084,812.50
Deferred Charges	127,000.00	-
Local District School Tax	26,719,372.00	25,691,704.00
County Tax	47,759,531.49	47,294,558.48
County Share of Added Tax	307,189.57	353,543.34
Interfund Created	666.38	1,224.43
Added and Omitted Adjustment	0.01	-
Refund of Prior Year's Revenue - Other	4,376.91	6,352.80
Refund of Prior Year's Revenue - Prior Senior Citizens Deduction	22,156.78	20,036.92
Reserve for Protested Check	832.00	2,100.75
Other:		
Special District Taxes - Downtown Improvement District	51,860.00	51,860.00
Total Expenditures	150,476,407.84	142,359,889.87
Excess in Revenue	5,110,119.87	6,488,018.44

**CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
Adjustments to Income before Fund Balance:		
Expenditures included above which are by		
Statute Deferred Charges to Budgets of		
Succeeding Year	-	-
Total Adjustments	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	5,110,119.87	6,488,018.44
Fund Balance January 1	<u>9,305,843.75</u>	<u>6,647,825.31</u>
	14,415,963.62	13,135,843.75
Decreased by:		
Utilization as Anticipated Revenue	<u>2,850,000.00</u>	<u>3,830,000.00</u>
Fund Balance December 31	<u>\$ 11,565,963.62</u>	<u>9,305,843.75</u>

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated		Excess or
	Budget	N.J.S. 40A:4-87	(Deficit)
Fund Balance Anticipated	\$ 2,850,000.00	2,850,000.00	-
Total Fund Balance Anticipated	2,850,000.00	2,850,000.00	-
Section A: Local Revenues			
Licenses:			
Alcoholic Beverages	50,000.00	52,204.80	2,204.80
Other	179,000.00	180,913.00	1,913.00
Fees and Permits	1,200,000.00	1,346,566.50	146,566.50
Fines and Costs:			
Municipal Court	360,000.00	387,825.50	27,825.50
Interest and Costs on Taxes	500,000.00	618,344.95	118,344.95
Interest Earned on Investments	350,000.00	249,119.31	(100,880.69)
Cable T.V. Franchise Fee	250,000.00	246,701.00	(3,299.00)
Community Nursing Services		88,484.23	88,484.23
Fees and Permits - Public Defender Fees	12,000.00	14,142.75	2,142.75
Tower Rental	250,000.00	270,683.44	20,683.44
Rent - Economic Development	36,000.00	36,000.00	-
Payment in Lieu of Taxes - Redeemer Lutheran Housing Inc.	19,000.00	23,697.40	4,697.40
Payment in Lieu of Taxes - Vineland Housing Authority	140,000.00	137,241.50	(2,758.50)
Payment in Lieu of Taxes - Commercial & Industrial (40A:2-1, et seq)	955,000.00	1,348,887.30	393,887.30
Hotel/Motel Tax	300,000.00	402,917.71	102,917.71
Payment in Lieu of Taxes - Vld Training	57,500.00	57,698.32	198.32
Payment in Lieu of Taxes - CCIA Park Ave	60,000.00	63,012.00	3,012.00
Payment in Lieu of Taxes - Landis Square	19,500.00	19,149.00	(351.00)
Payment in Lieu of Taxes - E Almond Estates	16,000.00	15,872.80	(127.20)
Payment in Lieu of Taxes - Spring Gardens Sr Housing	54,000.00	55,843.35	1,843.35
Payment in Lieu of Taxes - PAFA	12,000.00	14,000.00	2,000.00
Payment in Lieu of Taxes - Vineland Housing Dev Melrose	5,000.00	-	(5,000.00)
Payment in Lieu of Taxes - Landis Sewage Authority	100,000.00	50,000.00	(50,000.00)
Payment in Lieu of Taxes - NEP of Vineland NJ Urban Renewal	25,000.00	25,000.00	-
Landis Marketplace Project - Annual Service Charge	30,000.00	31,350.00	1,350.00
Total Section A: Local Revenues	4,980,000.00	5,735,654.86	755,654.86

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Budget	Anticipated N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief	127,643.00		127,643.00	-
Energy Receipts Tax	6,052,276.00		6,052,276.00	-
Supplemental Energy Receipts Tax Spring Allocation	10,869.00		16,738.00	5,869.00
Total Section B: State Aid Without Offsetting Appropriations	6,190,788.00	-	6,196,657.00	5,869.00
Section C: Uniform Construction Code Fees				
Uniform Construction Code Fees	900,000.00		870,441.60	(29,558.40)
Total Section C: Uniform Construction Code Fees	900,000.00	-	870,441.60	(29,558.40)
Section D: Shared Municipal Service Agreements				
Off-set with Appropriations				
Vineland Board of Education Vaccines	9,000.00		5,394.90	(3,605.10)
Vineland Board of Education-Radio Trunk System	11,900.00		11,900.00	-
LSA - Radio Trunk System	37.00		37.24	0.24
Board of Ed Shared Fuel	86,000.00		243,641.64	157,641.64
Shared Health Officer	63,877.92		63,877.92	-
Cumberland County - Code Blue	23,000.00		23,000.00	-
Total Section D: Shared Municipal Service Agreements	193,814.92	-	347,851.70	154,036.78
Section E: Additional Revenue Offset with Appropriations				
Invalid Coach and Ambulance Revenue	2,500,000.00		2,310,317.15	(189,682.85)
Total Section E: Additional Revenue	2,500,000.00	-	2,310,317.15	(189,682.85)

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section F: Special Items - Public and Private Programs				
Off-Set with Appropriations				
Donations - School Counts	1,125.79		1,125.79	-
Municipal Alliance on Alcoholism and Drug Abuse		23,231.00	23,231.00	-
Drive Sober Get Pulled over		19,500.00	19,500.00	-
Safe & Secure Communities		48,600.00	48,600.00	-
USDOJ - Bullet Proof Vest Partnership		17,108.00	17,108.00	-
NJ Health Officers Assoc	5,914.44		5,914.44	-
Drunk Driving Enforcement Fund	14,398.93		14,398.93	-
Edward Byrne JAG		78,607.00	78,607.00	-
Recycling Tonnage Grant	386,442.52		386,442.52	-
Click it or Ticket	12,000.00		12,000.00	-
Distractive Driving Crackdown Grant	10,500.00		10,500.00	-
NJDOT Federal Projects	139,423.00	1,977,999.53	2,117,422.53	-
NJDOT Municipal Aid Programs	452,089.00	899,001.00	1,351,090.00	-
Federal Emergency Management Assistance	10,000.00		10,000.00	-
Vineland Downtown Improvement District (VDID)	100,000.00		100,000.00	-
Vineland Revolving Loan Fund-Acquisition of Property	150,000.00	595,000.00	745,000.00	-
EZDC-Corporation Employee	61,353.06		61,353.06	-
EZDC-Economic Development Division	795,701.00		795,701.00	-
Redevelopment/Acquisition of Property	350,000.00		350,000.00	-
Municipal Court Alcohol & Education Rehab		36,124.61	36,124.61	-
Clean Communities Program Grant	133,385.23		133,385.23	-
FDA Grants	3,000.00		3,000.00	-
Cultural & Heritage	1,500.00		1,500.00	-
NJ Body Armor Grant	9,768.80		9,768.80	-
Cumberland Cape Atlantic YMCA		4,000.00	4,000.00	-
Southern NJ Perinatal Cooperative	77,000.00	60,000.00	137,000.00	-
Strengthening Local Public Health Capacity Program 2022	144,936.00	291,042.00	435,978.00	-
Assistance to Fire Fighters	39,171.48		39,171.48	-
NACCHO Mentorship Program	22,000.00		22,000.00	-
Pedestrian Safety, Education & Enforcement Grant		22,840.00	22,840.00	-
NORC at University of Chicago-Pop for Youth Program		36,000.00	36,000.00	-
Hazardous Materials Emergency Preparedness Grant		3,990.00	20,454.00	-
DCA Neighborhood Preservation Program	16,464.00	125,000.00	125,000.00	-
Total Section F: Special Items - Public and Private Programs	2,936,173.25	4,238,043.14	7,174,216.39	-
Off-Set with Appropriations				-

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Anticipated		Excess or (Deficit)
	Budget	N.J.S. 40A:4-87	
Section G: Other Special Items			
Utility Operating Surplus of Prior Year - Electric	8,500,000.00		-
Uniform Fire Safety Act	300,000.00	8,500,000.00	134,577.13
Uniform Fire Safety Act-Non-Life Hazard Use Registration Fees	65,000.00	434,577.13	1,915.00
General Capital Surplus	80,000.00	66,915.00	-
Reserve to pay Bonds and Notes	809,387.75	80,000.00	-
Vacant Property Registration Fee	100,000.00	809,387.75	-
Sale of City Owned Popery	395,300.00	85,800.00	(14,200.00)
American Rescue Act	1,431,687.65	390,440.00	(4,860.00)
Total Section G: Other Special Items	11,681,375.40	1,431,687.65	-
		11,798,807.53	117,432.13
Total Miscellaneous Revenues:	29,382,151.57	4,238,043.14	813,751.52
Receipts from Delinquent Taxes	2,365,000.00	34,433,946.23	(105,808.14)
Amount to be Raised by Taxes for Support of Municipal Budget		2,259,191.86	
Local Tax for Municipal Purposes	39,587,880.39	40,089,053.63	501,173.24
Library Tax	1,331,368.00	1,331,368.00	-
Total Amount to be Raised by Taxes for Support of Municipal Budget	40,919,248.39	41,420,421.63	501,173.24
Budget Totals	75,516,399.96	80,963,559.72	1,209,116.62
Non- Budget Revenues:			
Other Non- Budget Revenues:		743,326.21	743,326.21
	\$ 75,516,399.96	4,238,043.14	1,952,442.83

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 113,602,644.98
Less: Reserve for Tax Appeals Pending	<u>-</u>
Net Revenue from Collections	113,602,644.98
Allocated to:	
School, County and Other Taxes	<u>74,837,953.06</u>
Balance for Support of Municipal Budget Appropriations	38,764,691.92
Increased by:	
Appropriation "Reserved for Uncollected Taxes"	<u>2,655,729.71</u>
Amount for Support of Municipal Budget Appropriations	<u><u>41,420,421.63</u></u>

Receipts from Delinquent Taxes:

Delinquent Tax Collection	2,019,875.52
Tax Title Lien Collections	<u>239,316.34</u>

Total Receipts from Delinquent Taxes	<u><u>2,259,191.86</u></u>
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**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

Analysis of Non-Budget Revenue:

Miscellaneous Revenue Not Anticipated:

UCC Penalties	1,000.00
Photo Copies	329.07
Vineland Fire Department Rescue Billing	2,071.21
Police Department Extra Duty	120,356.55
City Auction	112,976.51
Senior Citizens & Veterans - Admin Fee	6,503.96
Sale of City Owned Property	69,572.37
Miscellaneous	121,514.54
Inspira Bed Tax	287,676.00
Tax Collector: Duplicate Bills	7,056.00
Tax Collector: Return Check Fees	440.00
Vineland Police Firearms Training Range Fee	13,830.00

Total Miscellaneous Revenue Not Anticipated:

743,326.21

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Paid or	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Charged	Encumbered	
OPERATIONS WITHIN "CAPS"						
GENERAL GOVERNMENT:						
General Administration - Director's Office						
Salaries and Wages	\$ 243,560.00	243,560.00	243,211.34			348.66
Other Expenses	20,338.00	20,338.00	15,896.93		2,075.00	2,366.07
General Administration - Department of Administration						
Salaries and Wages	121,317.00	121,317.00	121,227.55			89.45
Other Expenses	7,300.00	7,300.00	5,003.41		50.00	2,246.59
Human Resources (Personnel)						
Salaries and Wages	106,689.00	106,689.00	103,347.41			3,341.59
Other Expenses	22,548.00	22,548.00	17,782.76			4,765.24
Mayor and Council						
Salaries and Wages	89,599.00	89,600.00	89,580.21			19.79
Other Expenses	3,612.00	3,612.00	1,320.95		73.17	2,217.88
Municipal Clerk						
Salaries and Wages	266,984.00	266,984.00	243,938.80			23,045.20
Other Expenses	30,020.00	30,020.00	21,243.10		2,448.03	6,328.87
Elections						
Other Expenses	90,000.00	78,000.00	77,118.24			881.76
Financial Administration (Treasurer's Office)						
Salaries and Wages	250.00	251.00	250.00			1.00
Financial Administration (Treasury - Dept. of Finance)						
Salaries and Wages	446,247.00	433,247.00	425,334.43			7,912.57
Other Expenses (Including bank fees)	11,396.00	37,396.00	35,701.59		1,235.15	459.26
Audit Services						
Other Expenses	39,105.00	39,105.00	39,105.00			-
Computerized Data Processing (MIS)						
Salaries and Wages	308,234.00	308,234.00	281,844.59			26,389.41
Other Expenses	760,641.00	760,641.00	346,055.72		72,790.54	161,794.74
Revenue Administration (Tax Collection)						
Salaries and Wages	317,325.00	317,325.00	274,310.79			43,014.21
Other Expenses	67,100.00	67,100.00	50,505.93		1,298.75	15,294.32
Liquidation of Tax Title Liens & Foreclosed Property						
Other Expenses	35,000.00	35,000.00	35,000.00			-
Tax Assessment						
Salaries and Wages	277,349.00	277,349.00	275,784.09			1,564.91
Other Expenses	32,000.00	32,000.00	24,321.65		131.73	7,546.62
Legal Services (Legal Department)						
Salaries and Wages	179,496.00	194,496.00	194,283.52			212.48
Other Expenses	306,463.00	306,463.00	95,586.25		22,677.29	188,199.46
Engineering Services						
Salaries and Wages	824,500.00	824,500.00	767,508.33			56,991.67
Other Expenses	297,760.00	541,760.00	29,197.30		505,918.88	6,643.82
LAND USE ADMINISTRATION						
Planning Board						
Salaries and Wages	305,005.00	308,505.00	305,411.03			3,093.97
Other Expenses	40,700.00	40,700.00	7,492.75		20,229.17	12,978.08

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Zoning Board of Adjustment						
Salaries and Wages	113,463.00	120,463.00	116,071.79		4,391.21	-
Other Expenses	4,650.00	4,650.00	1,519.83		3,130.17	-
Other Code Enforcement Functions (L&I)						
Salaries and Wages	378,103.00	378,103.00	300,107.13		77,995.87	-
Other Expenses	43,500.00	43,500.00	18,333.62	1,846.24	23,320.14	-
Department of License & Inspection - Director's Office						
Salaries and Wages	64,803.00	64,803.00	51,588.70		13,214.30	-
Other Expenses	7,000.00	7,000.00	4,242.57		2,757.43	-
INSURANCE						
Other Insurance (Self Insurance)	450,000.00	450,000.00	450,000.00		-	-
General Liability	653,000.00	653,000.00	608,336.97		44,663.03	-
Workers Compensation Insurance	800,000.00	800,000.00	800,000.00		-	-
Employee Group Health	7,044,577.00	6,570,572.00	5,930,748.14	440,315.71	199,508.15	-
Group Insurance Buy-out	150,000.00	150,000.00	149,192.09		807.91	-
PUBLIC SAFETY						
Police Department						
Salaries and Wages	15,746,475.00	15,571,475.00	15,103,389.77		268,085.23	200,000.00
Other Expenses	1,238,722.00	1,358,722.00	843,942.95	495,201.89	19,577.16	-
Police Department - Director						
Salaries and Wages (Including Director)	20,000.00	20,001.00	20,000.24		0.76	-
Office of Emergency Management						
Salaries and Wages	18,333.00	18,333.00	18,269.60		63.40	-
Other Expenses	52,075.00	52,075.00	18,234.98	28,716.07	5,123.95	-
Fire Department (Directors Office)						
Salaries and Wages	20,000.00	20,000.00	16,538.62		3,461.38	-
Other Expenses	100.00	100.00			100.00	-
Fire Department (Fire Suppression)						
Salaries and Wages	2,680,632.00	2,680,632.00	2,461,188.92		19,443.08	200,000.00
Other Expenses	415,550.00	415,550.00	271,939.34	135,894.66	7,716.00	-
Aid to Volunteer Fire Companies	110,380.00	110,380.00	98,895.00		11,485.00	-
Fire Department (Fire Hydrant Service)						
Other Expenses	53,625.00	53,625.00	48,980.47		4,644.53	-
Fire Department (Uniform Fire Code Enforcement)						
Salaries and Wages	415,178.00	415,178.00	384,147.82		31,030.18	-
Other Expenses	31,010.00	31,010.00	21,443.05	6,759.71	2,807.24	-
Municipal Prosecutor's Office						
Salaries and Wages	143,488.00	144,488.00	141,354.54		3,133.46	-
Other Expenses	16,250.00	16,250.00	3,592.50		12,657.50	-
Public Defender (P.L. 1997, c.256)						
Salaries and Wages	50,788.00	50,788.00	50,776.15		11.85	-
Other Expenses	6,500.00	6,500.00	294.66	175.06	6,030.28	-
Municipal Court						
Salaries and Wages	497,819.00	521,819.00	515,319.00		6,500.00	-
Other Expenses	112,945.00	112,945.00	76,149.07	7,069.72	29,726.21	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Paid or	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Charged	Encumbered	
PUBLIC WORKS						
Streets and Roads Maintenance						
Salaries and Wages	1,875,531.00	1,875,531.00	1,828,976.55			-
Other Expenses	192,870.00	202,870.00	176,357.22		23,269.24	-
Other Public Works Functions - Directors Office						
Salaries and Wages	4,750.00	4,750.00	91.35			-
Other Expenses	55,005.00	55,005.00	32,016.73		10,085.46	-
Solid Waste Collection						
Other Expenses	300,000.00	300,000.00	87,965.90		45,841.00	160,000.00
Community Service Act (Condo Community Costs)						
Other Expenses	5,000.00	5,000.00			5,000.00	-
Buildings and Grounds						
Salaries and Wages	442,611.00	442,611.00	419,234.76			-
Other Expenses	259,895.00	259,895.00	179,761.94		72,504.27	-
Vehicle Maintenance (Including Police Vehicles)						
Salaries and Wages	529,561.00	529,561.00	457,263.37			-
Other Expenses	758,870.00	868,870.00	503,043.03		134,891.13	180,000.00
HEALTH AND HUMAN SERVICES						
Public Health Services (Director's Office/Registrar)						
Salaries and Wages	174,314.00	174,314.00	167,053.15			-
Other Expenses	7,610.00	7,610.00	5,908.16		596.10	-
Public Health Services (Health Department Office)						
Salaries and Wages	1,436,628.00	1,436,628.00	1,211,390.05			220,000.00
Other Expenses	97,330.00	97,330.00	58,549.19		11,668.00	-
State of NJ - Public Employees Occ. Safety & Health						
Salaries and Wages	67,500.00	67,500.00	67,443.39			-
Other Expenses	4,833.00	4,833.00	1,648.17			-
Animal Control Service						
Salaries and Wages	81,121.00	81,121.00	65,467.27			-
Other Expenses	386,500.00	386,500.00	374,076.95		1,741.27	-
PARK AND RECREATION						
Recreation Services and Programs						
Salaries and Wages	483,729.00	483,729.00	443,611.10			-
Other Expenses	90,226.00	95,226.00	79,032.38		10,543.78	-
Maintenance of Parks						
Salaries and Wages	371,457.00	371,457.00	336,690.92			-
Other Expenses	47,463.00	49,963.00	42,940.50		5,474.78	-
OTHER MISCELLANEOUS FUNCTIONS						
Environmental Health Services						
Salaries and Wages	6,000.00	6,001.00	5,999.96			-
Other Expenses	6,230.00	6,230.00	2,477.14		3,605.20	-
Accumulated Leave Compensation						
Salaries and Wages	125,000.00	125,000.00	125,000.00			-
Salary & Wage Adjustment						
Salaries and Wages	100,000.00	100,000.00				100,000.00
General Admin. (Publicity & Public Information)						-
Other Expenses	4,000.00	4,000.00				-
Storm Recover Reserve	125,000.00	125,000.00	96,702.71		28,297.29	-

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
UNIFORM CONSTRUCTION CODE						
State Uniform Construction Code						
Construction Official	619,913.00	619,913.00	581,158.40		38,754.60	-
Salaries and Wages	40,500.00	40,500.00	21,857.35	749.00	17,893.65	-
Other Expenses						
UNCLASSIFIED						
Celebration of Public Events, Anniversary or Holiday	12,500.00	12,500.00	6,730.73		5,769.27	-
UTILITY EXPENSES AND BULK PURCHASES						
Electricity	1,092,000.00	1,042,000.00	813,068.11		228,931.89	-
Street Lighting	235,200.00	235,200.00	212,627.21		22,572.79	-
Telephone (excluding equipment acquisitions)	240,000.00	296,000.00	249,463.72	297.66	46,238.62	-
Water	95,700.00	95,700.00	70,443.17		25,256.83	-
Gas (Natural or Propane)	130,000.00	130,000.00	108,326.72		21,673.28	-
Fuel Oil	3,500.00	3,500.00	708.85		2,791.15	-
Telecommunications Costs	5,000.00	5,000.00	1,515.56	65.01	3,419.43	-
Sewerage Processing and Disposal	28,000.00	28,000.00	27,067.70		932.30	-
Gasoline	535,000.00	635,000.00	622,669.62	838.00	11,492.38	-
TOTAL OPERATIONS WITHIN "CAPS"	47,665,850.00	47,665,850.00	42,136,300.22	2,095,374.96	2,294,174.82	1,140,000.00
Contingent	30,000.00	30,000.00	-	300.00	29,700.00	-
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	47,695,850.00	47,695,850.00	42,136,300.22	2,095,674.96	2,323,874.82	1,140,000.00
Detail:						
Salaries and Wages	29,953,751.00	29,816,256.00	28,214,164.64	-	982,091.36	620,000.00
Other Expenses	17,742,099.00	17,879,594.00	13,922,135.58	2,095,674.96	1,341,783.46	520,000.00
DEFERRED CHARGES AND STATUTORY EXPENDITURES:						
Deferred Charges:						
None	-	-	-	-	-	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Statutory Expenditures:						
Contributions to:						
Public Employees' Retirement System	1,444,677.00	1,444,677.00	1,444,676.54		0.46	-
Social Security System (O.A.S.I.)	1,366,901.00	1,366,901.00	1,337,379.74		29,521.26	-
Police and Firemen's Retirement System	4,635,328.00	4,635,328.00	4,635,328.00		-	-
Unemployment Compensation Insurance	40,000.00	40,000.00	40,000.00		-	-
Defined Contribution Retirement Program	25,504.00	25,504.00	20,428.43		5,075.57	-
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES:	7,512,410.00	7,512,410.00	7,477,812.71	-	34,597.29	-
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	55,208,260.00	55,208,260.00	49,614,112.93	2,095,674.96	2,358,472.11	1,140,000.00
OPERATIONS - EXCLUDED FROM "CAPS"						
(A) Operations - Excluded from "CAPS"						
Statutory Expenditures						
Length of Service Award Program - Fire	155,722.00	155,722.00	155,722.00		-	-
Municipal Library						
Other Expenses	1,331,368.00	1,331,368.00	1,306,304.28	25,063.72	(0.00)	-
Reserve for Tax Appeals	25,000.00	25,000.00	25,000.00		-	-
Interlocal Municipal Service Agreements						
Vineyard Board of Education						
Radio Trunk System	11,900.00	11,900.00	11,900.00		-	-
Vaccines	9,000.00	9,000.00	5,394.90		3,605.10	-
LSA - Radios	37.00	37.00	37.00		-	-
Cumberland County - Meals on Wheels	8,400.00	8,400.00	8,400.00		-	-
Cumberland County - Code Blue	23,000.00	23,000.00	14,674.81		8,325.19	-
Cumberland County - BOE Fuel	86,000.00	86,000.00	86,000.00		-	-
Salem County - Health Officer	63,878.00	63,878.00	63,877.92		0.08	-
Public Health Services						
Invalid Coach and Ambulance Service						
Salaries and Wages	2,500,000.00	2,500,000.00	2,199,110.22	113,495.77	187,394.01	-
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	4,214,305.00	4,214,305.00	3,876,421.13	138,559.49	199,324.38	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered	
(A) Public and Private Programs Off-Set by					
Revenues					
Donations - School Counts	1,125.79	1,125.79	1,125.79	-	-
Municipal Alliance on Alcoholism and Drug Abuse		23,231.00	23,231.00	-	-
Drive Sober Get Pulled over		19,500.00	19,500.00	-	-
Safe & Secure Communities Grant		48,600.00	48,600.00	-	-
USDOJ - Bullet Proof Vest Partnership		17,108.00	17,108.00	-	-
NJ Health Officers Assoc	5,914.44	5,914.44	5,914.44	-	-
Drunk Driving Enforcement Fund	14,398.93	14,398.93	14,398.93	-	-
Edward Byrne JAG		78,607.00	78,607.00	-	-
Recycling Tonnage Grant	386,442.52	386,442.52	386,442.52	-	-
Click it or Ticket	12,000.00	12,000.00	12,000.00	-	-
Distractive Driving Crackdown Grant	10,500.00	10,500.00	10,500.00	-	-
NJDOT Federal Projects	139,423.00	2,117,422.53	2,117,422.53	-	-
NJDOT Municipal Aid Programs	452,089.00	1,351,090.00	1,351,090.00	-	-
Federal Emergency Management Assistance	10,000.00	10,000.00	10,000.00	-	-
Vineland Downtown Improvement District (VDID)	100,000.00	100,000.00	100,000.00	-	-
Vineland Marketing Project	150,000.00	150,000.00	150,000.00	-	-
EZDC-Corporation Employee	61,353.06	61,353.06	61,353.06	-	-
EZDC-Economic Development Division	795,701.00	795,701.00	795,701.00	-	-
Redevelopment/Acquisition of Property	350,000.00	350,000.00	350,000.00	-	-
Vineland Revolving Loan Fund-Acquisition of Property		595,000.00	595,000.00	-	-
Municipal Court Alcohol & Education Rehab		36,124.61	36,124.61	-	-
Clean Communities Program Grant	133,385.23	133,385.23	133,385.23	-	-
FDA Grants	3,000.00	3,000.00	3,000.00	-	-
Cultural & Heritage	1,500.00	1,500.00	1,500.00	-	-
NJ Body Armor Grant	9,768.80	9,768.80	9,768.80	-	-
Cumberland Cape Atlantic YMCA		4,000.00	4,000.00	-	-
Southern NJ Perinatal Cooperative	77,000.00	137,000.00	137,000.00	-	-
National Env Health Assoc - NEARS Explorer Program	2,700.00	2,700.00	2,700.00	-	-
Strengthening Local Public Health Capacity Program 2022	142,236.00	433,278.00	433,278.00	-	-
Assistance to Fire Fighters	39,171.48	39,171.48	39,171.48	-	-
NACCHO Mentorship Program	22,000.00	22,000.00	22,000.00	-	-
Pedestrian Safety, Education & Enforcement Grant		22,840.00	22,840.00	-	-
NORC at University of Chicago-Pop for Youth Program		36,000.00	36,000.00	-	-
Hazardous Materials Emergency Preparedness Grant	16,464.00	20,454.00	20,454.00	-	-
DCA Neighborhood Preservation Program		125,000.00	125,000.00	-	-
Revenues	2,936,173.25	7,174,216.39	7,174,216.39	-	-
Total Operations - Excluded from "CAPS"	7,150,478.25	11,388,521.39	11,050,637.52	199,324.38	0.00
Detail:					
Salaries and Wages	2,500,000.00	2,500,000.00	2,199,110.22	113,495.77	187,394.01
Other Expenses	4,650,478.25	8,888,521.39	8,851,527.30	25,063.72	11,930.37

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged		Encumbered	Reserved	
(C) Capital Improvements							
Capital Improvement Fund	2,129,850.00	2,129,850.00	2,129,850.00			-	-
Road Improvements	250,000.00	250,000.00	188,199.50		33,428.63	371.87	28,000.00
Vehicles	558,000.00	558,000.00	69,399.38		373,800.00	800.62	114,000.00
Building Improvements	1,000,000.00	1,000,000.00	53,664.48		752,756.92	578.60	193,000.00
Total Capital Improvements	<u>3,937,850.00</u>	<u>3,937,850.00</u>	<u>2,441,113.36</u>		<u>1,159,985.55</u>	<u>1,751.09</u>	<u>335,000.00</u>
(D) Debt Service							
Payment of Bond Principal	3,455,000.00	3,455,000.00	3,455,000.00			-	-
Interest on Bonds	675,294.00	675,294.00	675,293.75			-	0.25
Payment of Bond Anticipation Notes and Capital Notes	100,000.00	100,000.00	100,000.00			-	-
Interest on Notes	205,000.00	205,000.00	204,999.98			(0.00)	0.02
Green Trust Loan Program:							
Loan Repayments for Principal and Interest	119,670.00	119,670.00	106,422.73			-	13,247.27
Capital Lease Principal	828,962.00	828,962.00	828,961.59			0.00	0.41
Capital Lease Interest	989,656.00	989,656.00	989,613.26			(0.00)	42.74
Demolition Loan Principal	63,500.00	63,500.00	63,500.00			-	-
Total Debt Service	<u>6,437,082.00</u>	<u>6,437,082.00</u>	<u>6,423,791.31</u>		<u>-</u>	<u>0.00</u>	<u>13,290.69</u>
(E) Deferred Charges							
None	127,000.00	127,000.00	127,000.00			-	-
Total Deferred Charges	<u>127,000.00</u>	<u>127,000.00</u>	<u>127,000.00</u>		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	<u>17,652,410.25</u>	<u>21,890,453.39</u>	<u>20,042,542.19</u>		<u>1,298,545.04</u>	<u>201,075.47</u>	<u>348,290.69</u>
SUBTOTAL GENERAL APPROPRIATIONS	<u>72,860,670.25</u>	<u>77,098,713.39</u>	<u>69,656,655.12</u>		<u>3,394,220.00</u>	<u>2,559,547.58</u>	<u>1,488,290.69</u>
(M) Reserve for Uncollected Taxes and tax appeals	<u>2,655,729.71</u>	<u>2,655,729.71</u>	<u>2,655,729.71</u>		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL GENERAL APPROPRIATIONS	<u>\$ 75,516,399.96</u>	<u>79,754,443.10</u>	<u>72,312,384.83</u>		<u>3,394,220.00</u>	<u>2,559,547.58</u>	<u>1,488,290.69</u>
Budget		75,516,399.96				Cancelled	1,488,290.69
Appropriations by 40A-4-87		<u>4,238,043.14</u>				Overexpended	<u>-</u>
		<u>79,754,443.10</u>					<u>1,488,290.69</u>
Reserve for Uncollected Taxes		2,655,729.71					
Federal and State Grants		7,173,090.60					
Reserve for Tax Appeals		25,000.00					
Reserve for Liquidation of TTL & FP		24,200.00					
Due to Vineland Public Library		100,470.10					
Disbursements		62,333,894.42					
		<u>72,312,384.83</u>					

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

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EXHIBIT - B
TRUST FUND

TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2021	2020
<u>Assets</u>		
Assessment Fund:		
Cash	\$ 138,920.15	71,267.75
Due from Current Fund	-	3,058.98
Assessments Receivable	38,364.57	28,878.76
Assessment Liens	466,873.78	394,964.42
Total Assessment Fund	644,158.50	498,169.91
Animal Control Fund:		
Cash	89,610.89	106,609.32
Protested Checks Rec.	36.00	18.00
Total Animal Control Fund	89,646.89	106,627.32
Community Development Block Grant Fund:		
Cash	344,526.41	369,288.17
Community Development Grants Receivable	1,237,295.00	864,851.39
U.S. Department of Housing and Urban Development- Home Investment Partnership Program Receivable	1,835,125.98	1,778,803.81
Due From Community Development Program	10,482.88	-
Mortgages Receivable	6,829,941.68	6,805,078.41
Total Community Development Block Grant Fund	10,257,371.95	9,818,021.78
Length of Service Award Programs (LOSAP):		
Investments	4,504,632.72	4,006,016.66
Employer Contribution Receivable	149,760.00	155,722.00
Total Length of Service Award Programs (LOSAP):	4,654,392.72	4,161,738.66
Other Funds:		
Cash	17,748,876.61	19,007,433.12
Investment in U.S. Government Securities	953,673.98	983,667.13
Protested Checks	35.00	-
Due from Current Fund	375.30	-
Due From Employee	410.76	1,756.49
Total Other Funds	18,703,371.65	19,992,856.74
	\$ 34,348,941.71	34,577,414.41

TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2021	2020
<u>Liabilities, Reserves, and Fund Balance</u>		
Assessment Fund:		
Reserve for Assessments and Liens	\$ 505,238.35	423,843.18
Fund Balance	138,920.15	74,326.73
Total Assessment Fund	644,158.50	498,169.91
Animal Control Fund:		
Reserve for Animal Control Fund Expenditures	89,646.89	106,627.32
Total Animal Control Fund	89,646.89	106,627.32
Community Development Block Grant Fund:		
Reserve for:		
Community Development Block Grant	1,240,817.98	874,467.44
Economic Development Loan Program Revolving Fund	143,189.87	260,565.66
Rehabilitation Escrow Deposits	545.66	542.46
Rehabilitation Revolving Fund	111,504.28	63,013.27
Revolving Fund for Home Investment Trust Fund	90,298.29	39,914.19
Mortgages Receivable	6,829,941.68	6,805,078.41
Due to HOME Investment Trust	10,482.88	-
U.S. Housing and Urban Development		
Home Investment Partnership Program	1,830,591.31	1,774,440.35
Total Community Development Block Fund Grant	10,257,371.95	9,818,021.78
Length of Service Award Programs (LOSAP):		
Net Assets Available for Benefits	4,654,392.72	4,161,738.66
Other Funds:		
Due to Current Fund	666.38	1,224.43
Due to Ocean First	0.65	-
Miscellaneous Trust Reserves and Escrows	17,208,415.33	18,575,470.11
Payroll Deductions Payable	540,615.31	432,495.07
Reserve for Landfill Closure	953,673.98	983,667.13
Total Other Funds:	18,703,371.65	19,992,856.74
	\$ 34,348,941.71	34,577,414.41

TRUST FUND
STATEMENT OF FUND BALANCE TRUST ASSESSMENT FUND
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,

	<u>2021</u>	<u>2020</u>
Beginning Balance January 1,	\$ 74,326.73	202,741.52
Increased by:		
Collection of Unpledged Assessments and Liens	64,593.42	71,585.21
Decreased by:		
Budget Appropriation	-	200,000.00
Ending Balance December 31,	\$ <u>138,920.15</u>	<u>74,326.73</u>

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EXHIBIT - C
GENERAL CAPITAL FUND

**GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

<u>ASSETS</u>	<u>2021</u>	<u>2020</u>
Cash	\$ 15,215,228.76	13,719,506.76
Due from Landis Sewerage Authority	10,000.00	-
Grant Receivable	560,625.00	618,924.98
Prepaid Debt Service	-	127,000.00
Cash Reserved to Pay Debt	115,000.00	-
Deferred Charges to Future Taxation -		
Funded	47,274,864.70	51,569,071.88
Unfunded	45,194,025.00	16,406,875.00
	<u>108,369,743.46</u>	<u>82,441,378.62</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Contracts Payable	2,350,782.84	2,728,757.62
Bond Anticipation Notes Payable	26,800,000.00	16,400,000.00
Serial Bonds Payable	22,200,000.00	25,655,000.00
Green Trust Loan Payable	566,067.63	609,513.24
Demolition Bond Loan Fund	10,000.00	20,000.00
Demolition Bond Loan Fund - Round 5	381,000.00	444,500.00
Capital Lease Payable	24,117,797.07	24,946,758.66
Due to Grant Fund	-	90.00
Improvement Authorizations:		
Funded	11,925,570.66	10,727,068.51
Unfunded	18,393,995.76	6,875.00
Reserve for Payment of Bonds and Notes	-	809,387.75
Capital Improvement Fund	1,511,172.49	11,172.49
Fund Balance	113,357.01	82,255.35
	<u>\$ 108,369,743.46</u>	<u>82,441,378.62</u>

There were bonds and notes authorized but not issued at December 31,

2020	6,875.00
2021	18,394,025.00

**GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
Beginning Balance January 1	\$ 82,255.35	26,073.93
Increased by:		
Close Improvement Authorizations	111,101.66	55,218.89
Cancellation of Preliminary Expenses	-	962.53
Decreased by:		
Appropriated to Budget Revenue	80,000.00	-
Ending Balance December 31	\$ <u>113,357.01</u>	<u>82,255.35</u>

EXHIBIT - D
WATER & SEWER UTILITY FUND

**WATER AND SEWER UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2021	2020
<u>Assets</u>		
Operating Fund:		
Cash	\$ 7,513,924.96	3,361,891.04
Change Fund	200.00	200.00
	<u>7,514,124.96</u>	<u>3,362,091.04</u>
Receivables Full Reserves:		
Consumer Accounts Receivable	1,173,985.21	897,339.15
Inventory	556,018.92	506,905.77
	<u>1,730,004.13</u>	<u>1,404,244.92</u>
Total Operating Fund	<u>9,244,129.09</u>	<u>4,766,335.96</u>
Assessment Trust Fund:		
Cash	11,343.69	11,343.69
Assessments Held in Abeyance	131,427.56	131,427.56
Total Assessment Trust Fund	<u>142,771.25</u>	<u>142,771.25</u>
Capital Fund:		
Cash	3,144,859.34	3,114,918.34
Fixed Capital	70,614,972.77	69,469,539.99
Fixed Capital Authorized and Uncompleted	105,310.00	305,310.00
Total Capital Fund	<u>73,865,142.11</u>	<u>72,889,768.33</u>
	<u>\$ 83,252,042.45</u>	<u>77,798,875.54</u>

WATER AND SEWER UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2021	2020
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 346,942.94	792,572.19
Reserve for Encumbrances	1,746,447.32	298,881.89
Reserve for Water Main Extension	2,161,825.00	-
Accounts Payable	14,179.25	57,420.00
Accrued Interest on Bonds and Notes	49,653.66	64,324.48
	<u>4,319,048.17</u>	<u>1,213,198.56</u>
Reserve for Receivables	1,730,004.13	1,404,244.92
Fund Balance	<u>3,195,076.79</u>	<u>2,148,892.48</u>
Total Operating Fund	<u>9,244,129.09</u>	<u>4,766,335.96</u>
Assessment Trust Fund:		
Reserve for:		
Deferred Farmland Assessments	131,427.56	131,427.56
Fund Balance	<u>11,343.69</u>	<u>11,343.69</u>
Total Assessment Trust Fund	<u>142,771.25</u>	<u>142,771.25</u>
Capital Fund:		
Serial Bonds	1,360,000.00	2,340,000.00
NJEIT Bonds	1,768,000.00	1,945,000.00
NJEIT Loan	2,357,019.80	2,582,896.04
Improvement Authorizations:		
Funded	71,208.07	71,955.84
Contracts Payable	-	33,305.00
Capital Improvement Fund	1,080,827.47	390,827.47
Reserve for EDA Grant	158,783.50	158,783.50
Deferred Reserve for Amortization	4,816,922.33	5,016,922.33
Reserve for Amortization	60,418,340.64	57,890,031.62
Fund Balance	<u>1,834,040.30</u>	<u>2,460,046.53</u>
Total Capital Fund	<u>73,865,142.11</u>	<u>72,889,768.33</u>
	<u>\$ 83,252,042.45</u>	<u>77,798,875.54</u>

There were Bonds and Notes Authorized But Not Issued at December 31,

2020	-
2021	-

**WATER AND SEWER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGE IN FUND BALANCE REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2021	2020
<u>Revenues and Other Income Realized</u>		
Anticipated Operating Surplus	\$ -	550,000.00
American Rescue Plan	3,500,000.00	-
Anticipated General Capital Surplus	626,754.00	-
Anticipated Assessment Surplus	-	240,000.00
Rents	8,246,816.39	7,945,707.18
Fire Hydrant Service	53,433.24	53,426.37
Miscellaneous Revenues Anticipated	1,146,764.31	804,851.42
Other Credit to Income:		
Accounts Payable - Canceled	-	338.95
Unexpended Balance of Appropriation Reserves	780,978.36	459,227.85
 Total Income	 14,354,746.30	 10,053,551.77
<u>Expenditures</u>		
Operations	5,792,446.00	6,034,732.00
Capital Improvements	5,410,500.00	1,810,000.00
Debt Service	1,498,928.99	1,555,918.00
Deferred Charges and Statutory Expenditures	606,687.00	545,900.00
Refund of Prior Year Revenue	-	11,690.00
 Total Expenditures	 13,308,561.99	 9,958,240.00
 Excess/(Deficit) in Revenues	 1,046,184.31	 95,311.77
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute	-	-
Deferred Charges to Budget of Succeeding Year	-	-
 Statutory Excess to Fund Balance	 1,046,184.31	 95,311.77
<u>Fund Balance</u>		
Fund Balance January 1	2,148,892.48	2,603,580.71
Decreased by:		
Utilized as Revenue in Water and Sewer and Sewer Utility Fund Budget	-	550,000.00
Fund Balance December 31	\$ 3,195,076.79	2,148,892.48

**WATER AND SEWER CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
Beginning Balance January 1	\$ 2,460,046.53	2,460,046.53
Increased by:		
Close Ordinance 2017-74	747.77	-
Decreased by:		
Surplus Anticipated	626,754.00	-
Ending Balance December 31	<u>\$ 1,834,040.30</u>	<u>2,460,046.53</u>

WATER AND SEWER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2021

	Anticipated Budget	Realized	Excess or (Deficit)
Rents	\$ 7,945,707.00	8,246,816.39	301,109.39
Fire Hydrant	53,426.00	53,433.24	7.24
Miscellaneous	279,397.00	303,912.47	24,515.47
Connection Fees	446,926.00	446,926.00	-
Anticipated General Capital Surplus	626,754.00	626,754.00	-
Connection Fees	1,060,773.00	395,925.84	(664,847.16)
American Rescue Plan Act	3,500,000.00	3,500,000.00	-
	<u>\$ 13,912,983.00</u>	<u>13,573,767.94</u>	<u>(339,215.06)</u>

Analysis of Realized Revenues:

Miscellaneous:

Interest on Investment	43,319.44
Service Taps	116,926.76
Jobbing Revenue	476.68
Miscellaneous	<u>143,189.59</u>
	<u>303,912.47</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Appropriations		Expended		(Overexpended) Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	
Operations:					
Salaries and Wages	\$ 2,868,168.00	2,868,168.00	2,747,593.98		100,000.00
Other Expenses	2,821,723.00	2,821,723.00	2,167,369.02	105,503.87	400,000.00
Group Insurance Plan for Employees	702,555.00	702,555.00	537,325.34	38,042.03	100,000.00
Total Operations	6,392,446.00	6,392,446.00	5,452,288.34	143,545.90	600,000.00
Capital Improvements:					
Capital Improvement Fund	90,000.00	690,000.00	690,000.00		-
Water Main Extensions	3,500,000.00	3,500,000.00	2,161,825.00	1,338,175.00	-
Capital Outlay	1,820,500.00	1,220,500.00	836,885.17	264,726.42	-
Total Capital Improvements	5,410,500.00	5,410,500.00	3,688,710.17	1,602,901.42	-
Debt Service:					
Payment of Bond Principal	1,350,877.00	1,350,877.00	1,350,876.24		0.76
Interest on Bonds	152,473.00	152,473.00	148,052.75		4,420.25
Total Debt Service	1,503,350.00	1,503,350.00	1,498,928.99		4,421.01
Deferred Charges and Statutory Expenditures					
Deferred Charges:					
None	-	-			-
Statutory Expenditures:					
Contributions to:					
Public Employees' Retirement System	387,187.00	387,187.00	387,186.50		-
Social Security System (O.A.S.I.)	219,500.00	219,500.00	188,057.73		-
Total Deferred Charges and Statutory Expenditures	606,687.00	606,687.00	575,244.23		-
Total Appropriations	\$ 13,912,983.00	13,912,983.00	11,215,171.73	1,746,447.32	604,421.01
	Original Budget	13,912,983.00			
		<u>13,912,983.00</u>			
			148,052.75	Interest on Bonds	
			2,161,825.00	Set up Reserve for Water Main Extension	
			8,905,293.98	Disbursed	
			<u>11,215,171.73</u>		

**WATER AND SEWER UTILITY FUND
WATER AND SEWER ASSESSMENT FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
Beginning Balance January 1	\$ 11,343.69	246,957.62
Increased by:		
Collection of Deferred Farmland Assessments	-	4,386.07
Decreased by:		
Surplus Anticipated	-	240,000.00
Ending Balance December 31	<u>\$ 11,343.69</u>	<u>11,343.69</u>

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EXHIBIT - E
ELECTRIC UTILITY FUND

ELECTRICITY UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 54,093,642.19	46,904,289.43
Change Fund	<u>1,000.00</u>	<u>1,000.00</u>
	<u>54,094,642.19</u>	<u>46,905,289.43</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	12,366,537.33	9,686,485.67
Financial Transmission Right Collateral - Accounts Receivable	134,882.94	134,882.94
Inventory	3,198,157.18	3,016,068.97
Protested Checks	<u>592.06</u>	<u>-</u>
	<u>15,700,169.51</u>	<u>12,837,437.58</u>
Cayenta Bankruptcy Clearing	(402.15)	1.29
Total Operating Fund	<u>69,794,409.55</u>	<u>59,742,728.30</u>
Capital Fund:		
Cash	31,131,296.93	20,263,413.23
Fixed Capital	352,578,619.68	341,458,441.08
Fixed Capital Authorized and Uncompleted	<u>-</u>	<u>7,500,000.00</u>
Total Capital Fund	<u>383,709,916.61</u>	<u>369,221,854.31</u>
	<u>\$ 453,504,326.16</u>	<u>428,964,582.61</u>

ELECTRICITY UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2021	2020
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 2,892,377.86	2,632,578.71
Reserve for Encumbrances	6,107,519.14	6,141,236.10
Accounts Payable	4,283,933.03	3,732,390.29
Cayenta Refunds Payable	14,231.40	30,753.56
Paymentus Reversals Payable	1,776.61	-
Accrued Interest on Bonds and Notes	1,169,106.98	974,496.47
Prepaid Consumer Accounts	677,421.30	708,555.35
Consumer Deposits	773,204.66	798,200.22
Accrued Interest on Consumer Deposits	33,294.03	41,989.91
Customer Advances for Construction	22,799.00	22,799.00
Reserve For Donations - School Counts	1,100.99	1,125.79
Renewable Energy Deposit	20,000.00	20,000.00
Reserve for Jobbing	985.63	-
Reserve for Inventory (CL)	1,081,607.68	1,275,321.87
	<u>17,079,358.31</u>	<u>16,379,447.27</u>
Reserve for Receivables	15,700,169.51	12,837,437.58
Fund Balance	<u>37,014,881.73</u>	<u>30,525,843.45</u>
Total Operating Fund	<u>69,794,409.55</u>	<u>59,742,728.30</u>
Capital Fund:		
Serial Bonds	138,115,000.00	147,970,000.00
Capital Lease Payable	557,627.20	592,231.43
Improvement Authorizations -		
Funded	-	1,026,759.63
Contracts Payable	-	962,722.02
Capital Improvement Fund	27,292,136.26	14,792,136.26
Reserve for Payment of Bonds & Notes	-	1,526,686.00
Deferred Reserve for Amortization	1,869,987.00	9,369,987.00
Reserve for Amortization	212,036,005.48	191,026,222.65
Fund Balance	3,839,160.67	1,955,109.32
	<u>383,709,916.61</u>	<u>369,221,854.31</u>
	<u>\$ 453,504,326.16</u>	<u>428,964,582.61</u>

There were Bonds and Notes Authorized But Not Issued at December 31,

2020	-
2021	-

**ELECTRICITY UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2021	2020
<u>Revenues and Other Income Realized</u>		
Fund Balance Utilized	\$ 382,157.00	-
Light and Power Sale	101,301,999.31	96,865,876.49
Electric Supplies and Jobbing Revenue	106,377.90	97,378.39
Miscellaneous Revenues Anticipated	1,381,428.11	1,037,300.22
Anticipated Interest Subsidy	871,071.29	462,175.48
Reserve to Pay Debt	1,526,686.00	
Other Credits to Income:		
Cancellation of Accounts Payable	539,070.00	1,525.23
Unexpended Balance of Appropriation Reserves	4,165,213.85	6,401,609.92
Reserves Liquidated:		
Protested Checks	-	1,434.46
Total Income	<u>110,274,003.46</u>	<u>104,867,300.19</u>
<u>Expenditures</u>		
Operations	59,374,267.77	54,970,920.00
Capital Improvements	18,733,000.00	13,728,500.00
Debt Service	13,914,987.35	15,064,307.17
Deferred Charges and Statutory Expenditures	2,879,961.00	2,541,709.00
Reserve for:		
Protested Checks	592.06	-
Total Expenditures	<u>94,902,808.18</u>	<u>86,305,436.17</u>
Excess/(Deficit) in Revenues	15,371,195.28	18,561,864.02
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	-
Statutory Excess to Fund Balance	15,371,195.28	18,561,864.02
<u>Fund Balance</u>		
Balance January 1	<u>30,525,843.45</u>	<u>18,463,979.43</u>
	45,897,038.73	37,025,843.45
Decreased by:		
Utilized as Revenue in Operating Budget	382,157.00	-
Utilized as Revenue in Current Fund Budget	<u>8,500,000.00</u>	<u>6,500,000.00</u>
Balance December 31	<u>\$ 37,014,881.73</u>	<u>30,525,843.45</u>

**ELECTRIC UTILITY CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
Beginning Balance January 1	\$ 1,955,109.32	1,955,109.32
Increased by:		
Close Ordinance 2019-32	960,145.72	-
Close Ordinance 2018-36	923,905.63	-
Decreased by:		
None	-	-
Ending Balance December 31	\$ <u><u>3,839,160.67</u></u>	<u><u>1,955,109.32</u></u>

**ELECTRICITY UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Anticipated Budget	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 382,157.00	382,157.00	-
Light and Power Sales	96,865,876.00	101,301,999.31	4,436,123.31
Electric Supplies and Jobbing Revenues	97,378.00	106,377.90	8,999.90
Miscellaneous	576,319.00	1,381,428.11	805,109.11
Reserve to Pay Debt	1,526,686.00	1,526,686.00	-
Interest Subsidy Anticipated	462,175.00	871,071.29	408,896.29
	<u>\$ 99,910,591.00</u>	<u>105,569,719.61</u>	<u>5,659,128.61</u>
Analysis of Realized Revenues:			
Miscellaneous:			
Scrap Metal		7,689.28	
Miscellaneous Refunds		928,842.24	
Interest on Investments and Deposits		444,877.31	
Interest on Proceeds from Debt issuance		<u>19.28</u>	
			<u>1,381,428.11</u>

ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Appropriations		Expended		(Overexpended) Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	Reserved
Operations:					
Salaries and Wages	\$ 12,608,000.00	12,108,000.00	12,080,737.07		27,262.93
Other Expenses	46,311,520.00	45,211,519.77	40,420,691.57	2,459,679.44	2,331,148.76
Group Insurance for Employees	2,054,748.00	2,054,748.00	1,675,390.57	133,147.10	246,210.33
Total Operations	60,974,268.00	59,374,267.77	54,176,819.21	2,592,826.54	2,604,622.02
Capital Improvements:					
Capital Improvement Fund	500,000.00	12,500,000.00	12,500,000.00		-
Capital Outlay	21,633,000.00	11,233,000.00	2,636,005.72	3,514,692.60	82,301.68
Total Capital Improvements	22,133,000.00	23,733,000.00	15,136,005.72	3,514,692.60	82,301.68
Debt Service:					
Payment of Bond Principal	9,855,000.00	9,855,000.00	9,855,000.00		-
Interest on Bonds	4,005,507.00	4,005,507.00	4,004,032.29		1,474.71
Capital Lease Principal	34,604.00	34,604.23	34,604.23		-
Capital Lease Interest	28,251.00	28,251.00	21,350.83		6,900.17
Total Debt Service	13,923,362.00	13,923,362.23	13,914,987.35	-	8,374.88
Deferred Charges and Statutory Expenditures:					
Deferred Charges:					
None	-	-	-		-
Statutory Expenditures:					
Contributions to:					
Public Employees' Retirement System	1,742,339.00	1,742,339.00	1,742,339.00		-
Social Security System (O.A.S.I.)	1,097,622.00	1,097,622.00	892,167.84		205,454.16
Unemployment Compensation Insurance	40,000.00	40,000.00	40,000.00		-
Total Deferred Charges and Statutory Expenditures	2,879,961.00	2,879,961.00	2,674,506.84	-	205,454.16
Total Appropriations	\$ 99,910,591.00	99,910,591.00	85,902,319.12	6,107,519.14	5,008,374.88
	Original Budget	99,910,591.00			
		99,910,591.00			
			4,004,032.29	Interest on Bonds and Notes	
			2,911,552.24	Accounts Payable	
			(193,714.19)	Reserve for Inventory	
			79,180,448.78	Disbursed	
			85,902,319.12		

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

EXHIBIT - F
SOLID WASTE UTILITY FUND

**SOLID WASTE UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	<u>2021</u>	<u>2020</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 1,435,820.08	1,126,540.40
	<u>1,435,820.08</u>	<u>1,126,540.40</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	624,044.19	522,685.89
	<u>624,044.19</u>	<u>522,685.89</u>
Total Operating Fund	<u>2,059,864.27</u>	<u>1,649,226.29</u>
Capital Fund:		
Cash	33,500.00	44,309.00
Fixed Capital	2,458,456.28	607,239.28
Fixed Capital Authorized and Uncompleted	<u>-</u>	<u>2,000,000.00</u>
Total Capital Fund	<u>2,491,956.28</u>	<u>2,651,548.28</u>
	<u>\$ 4,551,820.55</u>	<u>4,300,774.57</u>

SOLID WASTE UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2021	2020
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 14,727.33	99,763.24
Reserve for Encumbrances	514,535.28	281,577.95
	<u>529,262.61</u>	<u>381,341.19</u>
Reserve for Receivables	624,044.19	522,685.89
Fund Balance	<u>906,557.47</u>	<u>745,199.21</u>
Total Operating Fund	<u>2,059,864.27</u>	<u>1,649,226.29</u>
Capital Fund:		
Improvement Authorizations -		
Unfunded	-	148,783.00
Reserve to Pay Debt	-	11,809.00
Capital Lease Payable	773,357.19	1,143,279.43
Capital Improvement Fund	33,500.00	32,500.00
Reserve for Amortization	<u>1,685,099.09</u>	<u>1,315,176.85</u>
Total Capital Fund	<u>2,491,956.28</u>	<u>2,651,548.28</u>
	<u>\$ 4,551,820.55</u>	<u>4,300,774.57</u>

There were Bonds and Notes Authorized But Not Issued at December 31,

2020	-
2021	-

SOLID WASTE UTILITY FUND
COMPARATIVE STATE OF OPERATIONS AND CHANGES IN
FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,

	2021	2020
<u>Revenues and Other Income Realized</u>		
Surplus Anticipated	\$ -	246,596.00
Solid Waste Revenue	4,628,675.27	4,418,567.59
Miscellaneous Revenue	22,590.96	28,468.07
Reserve to Pay Debt	11,809.00	60,061.00
American Rescue Plan Act 2021	286,243.00	-
Unexpended Balance of Appropriation Reserves	96,354.32	73,883.07
	<u>5,045,672.55</u>	<u>4,827,575.73</u>
<u>Expenditures</u>		
Operations	4,426,286.00	4,218,834.00
Capital Improvements	1,000.00	1,000.00
Debt Service	404,106.29	404,106.29
Deferred Charges and Statutory Expenditures	52,922.00	45,554.00
	<u>4,884,314.29</u>	<u>4,669,494.29</u>
Total Expenditures		
Excess in Revenues	161,358.26	158,081.44
<u>Adjustments to Income before Fund Balance</u>		
Expenditures included above which are by		
Statute Deferred Charges to Budgets of		
Succeeding Year	-	-
Total Adjustments	-	-
	<u>161,358.26</u>	<u>158,081.44</u>
Statutory Excess to Fund Balance		
	<u>161,358.26</u>	<u>158,081.44</u>
<u>Fund Balance</u>		
Fund Balance January 1	745,199.21	833,713.77
	906,557.47	991,795.21
Decreased by:		
Utilized as Revenue in Operating Budget	-	246,596.00
Fund Balance December 31	<u>\$ 906,557.47</u>	<u>745,199.21</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Anticipated Budget	Realized	Excess or (Deficit)
Solid Waste Revenue	\$ 4,911,264.00	4,628,675.27	(282,588.73)
Reserve to Pay Debt	11,809.00	11,809.00	-
American Rescue Plan Act 2021	286,243.00	286,243.00	-
Miscellaneous	<u>10,000.00</u>	<u>22,590.96</u>	<u>12,590.96</u>
	<u>\$ 5,219,316.00</u>	<u>4,949,318.23</u>	<u>(269,997.77)</u>
Analysis of Realized Revenues:			
Miscellaneous:			
Miscellaneous	13,956.00		
Interest on Investment	<u>8,634.96</u>		
		<u>22,590.96</u>	

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Appropriations		Paid Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
Operations:						
Salaries and Wages	\$ 313,300.00	313,300.00	270,856.01		2,443.99	40,000.00
Other Expenses	4,386,036.00	4,386,036.00	3,586,979.71	511,365.11	7,691.18	280,000.00
Group Insurance for Employees	61,950.00	61,950.00	41,673.33	3,170.17	2,106.50	15,000.00
Total Operations	4,761,286.00	4,761,286.00	3,899,509.05	514,535.28	12,241.67	335,000.00
Capital Improvements:						
Capital Improvement Fund	1,000.00	1,000.00	1,000.00		-	-
Total Capital Improvements	1,000.00	1,000.00	1,000.00	-	-	-
Debt Service:						
Capital Lease Principal	369,923.00	369,923.00	369,922.24		0.00	0.76
Capital Lease Interest	34,185.00	34,185.00	34,184.05		(0.00)	0.95
Total Debt Service	404,108.00	404,108.00	404,106.29	-	0.00	1.71
Deferred Charges and Statutory Expenditures						
Deferred Charges:						
None	-	-	-	-	-	-
Statutory Expenditures:						
Contributions to:						
Public Employees' Retirement System	30,656.00	30,656.00	30,655.82		0.18	-
Social Security System (O.A.S.I.)	22,266.00	22,266.00	19,780.52		2,485.48	-
Total Deferred Charges and Statutory Expenditures	52,922.00	52,922.00	50,436.34	-	2,485.66	0.00
Total Appropriations	\$ 5,219,316.00	5,219,316.00	4,355,051.68	514,535.28	14,727.33	335,001.71
Original Budget						
5,219,316.00						
5,219,316.00						
4,355,051.68 Disbursed						
4,355,051.68						

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

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EXHIBIT - G
GENERAL FIXED ASSETS ACCOUNT GROUP

**GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2021	2020
<u>General Fixed Assets:</u>		
Land	\$ 18,662,722.00	18,816,221.00
Buildings	82,785,810.19	77,537,944.00
Equipment and Vehicles	35,965,542.85	33,802,784.00
	<u>137,414,075.04</u>	<u>130,156,949.00</u>
Total General Fixed Assets		
	<u>137,414,075.04</u>	<u>130,156,949.00</u>
Total Investment in General Fixed Assets	\$ <u>137,414,075.04</u>	<u>130,156,949.00</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Except as noted below, the financial statements of the City of Vineland include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the City of Vineland, as required by N.J.S. 40A:5-5.

The City of Vineland was founded in 1861 by Charles K. Landis. In 1952, the City of Vineland and the Township of Landis consolidated to form the City of Vineland, an area of 69 square miles and the largest city in New Jersey in terms of geographical area. The population, according to the 2020 Census, is 60,780. The City provides to its citizens the following services: public safety, sanitation, recreation, health, public improvements, planning and zoning, water, sewer and electric services, as well as, general administrative services.

The City of Vineland has a strong Mayor – Council form of government known as the Mayor – Council Plan A under the Optional Municipal Charter Law of 1960, popularly known as the Faulkner Act. The Mayor is separately elected for a four-year term and designated the Chief Executive Officer of the Municipality.

The City Council is the legislative body of the City consisting of five members elected to four-year terms.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes.

The financial statements of the component units of the City of Vineland are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Vineland Downtown Improvement District
610 E. Landis Avenue
Vineland, New Jersey 08360

Vineland City Public Library
1058 E. Landis Avenue
Vineland, New Jersey 08360

Vineland Development Corporation
640 E. Wood Street, 4th Floor
Vineland, New Jersey 08360

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

B. Description of Funds

The accounting policies of the City of Vineland conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with the respect to public funds. Under this method of accounting, the City of Vineland accounts for its financial transactions through the following separate funds:

Current Fund -- resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds -- receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund -- receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

Water and Sewer Operating and Capital Funds -- account for the operations of the water and sewer utility and acquisition of capital facilities of the municipally owned Water Utility. The City Sewer operations became the responsibility of the Landis Sewerage Authority in 1988.

Water and Sewer Utility Assessment Fund -- The Water and Sewer Utility Assessment Fund accounts for special assessments levied against property owners for water and sewer improvements, which benefit property owners, rather than the City as a whole.

Electric Utility Operating and Capital Funds -- The Electric Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Electric Utility.

Solid Waste Utility Operating and Capital Funds -- The Solid Waste Utility Operating and Capital Funds account for the collection and disposal of solid waste and recyclable materials. The method of billing for garbage and trash collection changed from a district tax (based on assessed value) to a flat rate when the City's Garbage and Trash Collection District dissolved.

General Fixed Assets Account Group -- All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies in New Jersey follow.

A modified accrual basis of accounting is followed with minor exceptions.

Revenues -- are recorded as received in cash except for certain amounts, which are due from other governmental units. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund, in addition the receivables for utility billings are recorded with offsetting reserves in the Utility Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Expenditures -- are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements. Appropriation reserves covering unencumbered appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the Governing Body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; interest on utility capital indebtedness is on the accrual basis. Compensated absences are treated on a pay as you go basis with no amount charged to operations in the year incurred.

Foreclosed Property -- Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved.

Interfunds -- Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies -- The costs of inventories of supplies for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance, for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund.

For the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, the cost of inventory is recorded as an asset at the time of purchase and included in the statements of assets, liabilities and reserves and fund balance.

General Fixed Assets -- The City has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

As required by New Jersey Statutes, foreclosed property is reported in the current operating fund of the municipality.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available except for land which is valued at estimated market value on the date of acquisition. Expenditures for long lived assets with an original cost in excess of \$5,000.00 are capitalized.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Property and equipment purchased by a Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represents charges to operations for the costs of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Levy of Taxes -- The County Board of Taxation certifies the tax levy of the municipality each year. The tax levy is based on the assessed valuation of taxable property within the municipality. Taxes are payable on the first day of February, May, August, and November. Any taxes that have not been paid by 11th day of the 11th month in the fiscal year levied are subject to being included in the tax sale and the lien enforced by selling the property in accordance with NJSA 54:5 et. seq.

The City is responsible for remitting 100% of the Downtown Improvement District, City of Vineland School District and the County of Cumberland taxes to the respective agency. Downtown Improvement District taxes are charged for the full amount required to be raised by taxation to support the district for the year. The City of Vineland School District taxes are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1st to December 31st, increased by the amount deferred at December 31, 2019 and decreased by the amount deferred at December 31, 2020. The County of Cumberland taxes are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10th of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10th of the current year and due to be paid to the County by February 15th of the following year.

The loss for delinquent or uncollectible accounts is borne by the municipality and not the special district, school district or county.

Interest on Delinquent Taxes – It is the policy of the City of Vineland to collect interest for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Tax Collector is authorized to charge eight percent (8%) per annum on the first \$1,500.00 of taxes becoming delinquent after due date and eighteen percent (18%) per annum on any amount of taxes in excess of \$1,500.00 becoming delinquent after due date and if a delinquency is in excess of \$10,000.00 and remains in arrears beyond December 31st, an additional penalty of six percent (6%) shall be charged against the delinquency. There is a ten-day grace period.

Levy of Utility Charges – The City operates a water and sewer and solid waste utility fund. Rates are determined by ordinance and changed as necessary. Charges are based on flat fees and usage based on the type of City. Charges are billed monthly and due within 15 days of the date rendered.

Interest on Delinquent Utility Charges – An additional charge of 5% of the current amount billed, net of any payments applied thereon, will be added to bills not paid within the specified payment time.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles or the regulatory basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

D. Required Financial Statements

The State of New Jersey requires the following financial statements to be presented for each fund on the regulatory basis of accounting: Balance Sheet, Statement of Operations and Changes in Fund Balance, Statement of Revenue and Statement of Expenditures. These statements differ from those presented under Generally Accepted Accounting Principles, which requires a Statement of Net Position and Statement of Activities in addition to the fund financial statements.

E. Comparative Data

Comparative total data for the prior year has been presented in the accompanying Balance Sheets and Statement of Operations in order to provide an understanding of changes in the City's financial position. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in the Statement of Revenue-Regulatory Basis and Statement of Expenditures-Regulatory Basis since their inclusion would make the statements unduly complex and difficult to read.

F. Recent Accounting Pronouncements Not Yet Effective

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87 "Leases". This statement, which is effective for fiscal periods beginning after June 15, 2021, may have an effect on the City's financial reporting. The effective date of this pronouncement has been postponed 18 months.

In January 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 92 "Omnibus 2020". This statement, which is effective for fiscal periods beginning after June 15, 2021, will not have any an effect on the City's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 93 "Replacement of Interbank Offered Rates". This statement, which is effective for periods ending December 31, 2021, will not have any an effect on the City's financial reporting.

In March 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 94 "Public-Private and Public-Private Partnerships and Availability Payment Arrangements". This statement, which is effective for fiscal periods beginning after June 15, 2022, will not have any an effect on the City's financial reporting.

In May 2020, the Government Accounting Standards Board (GASB) issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, which provides temporary relief from certain newer accounting and financial reporting requirements to governments due to the COVID-19 pandemic. The effective date of certain Statements and Implementation Guides – through GASB Statement No. 93 and Implementation Guide No. 2019-03 – that first became effective or were scheduled to become effective for periods beginning after June 15, 2018, are not deferred by either one year or eighteen months.

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96 "Subscription-Based Information Technology Arrangements". This statement, which is effective for fiscal periods beginning after June 15, 2022, will not have any an effect on the City's financial reporting.

In June 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 97 "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans – an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32". This statement is partially effective immediately and also for fiscal years beginning after June 15, 2021. This statement will not have any an effect on the City's financial reporting.

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

In April 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 99 "Omnibus 2022". This statement, which is effective for fiscal periods beginning after June 15, 2022, and all reporting periods thereafter, will not have any an effect on the City's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100 "Accounting Changes and Error Corrections" an amendment of GASB Statement No. 62. This statement, which is effective for fiscal periods beginning after June 15, 2023, and all reporting periods thereafter, will not have any an effect on the City's financial reporting.

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101 "Compensated Absences". This statement, which is effective for fiscal periods beginning after December 15, 2023, and all reporting periods thereafter, may have an effect on the City's financial reporting.

NOTE 2: BUDGETARY INFORMATION

Under New Jersey State Statutes, the annual budget is required to be a balanced cash basis document. To accomplish this, the City is required to establish a reserve for uncollected taxes. The 2021 and 2020 statutory budgets included a reserve for uncollected taxes in the amount of \$2,655,729.71 and \$3,540,788.13. To balance the budget, the City is required to show a budgeted fund balance. The amount of fund balance budgeted to balance the 2021 and 2020 statutory budgets was \$2,850,000.00 and \$3,830,000.00.

The City operates a self-liquidating water and sewer utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance required to balance the 2021 statutory budget. The amount of fund balance budgeted to balance the 2020 statutory budget was \$550,000.00.

The City operates an electric utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. The amount of fund balance budgeted to balance the 2021 statutory budgets was \$382,157.00. There was no amount of fund balance required to balance the 2020 statutory budget.

The City operates a solid waste utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance required to balance the 2021 statutory budget. The amount of fund balance budgeted to balance the 2020 statutory budget was \$246,596.00.

The Chief Financial Officer has the discretion of approving intra department budgetary transfers throughout the year. Inter department transfers are not permitted prior to November 1. After November 1 these transfers can be made in the form of a resolution and approved by City Council.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

The following more significant budget transfers were approved in the 2021 and 2020 calendar years:

<u>Budget Category</u>	<u>2021</u>	<u>2020</u>
<u>Current Fund:</u>		
Financial Administration (Finance)		
Salaries and Wages	\$ -	\$ (50,000.00)
Other Expenses	26,000.00	-
Legal Services		
Salaries and Wages	-	75,000.00
Other Expenses	-	(45,000.00)
Engineering Services		
Other Expenses	244,000.00	-
Insurance		
General Liability	-	(26,000.00)
Employee Group Health	(474,005.00)	(136,204.00)
Group Insurance Buy-out	-	25,000.00
Police Department		
Salaries and Wages	(175,000.00)	(98,000.00)
Other Expenses	120,000.00	98,000.00
Streets and Roads Maintenance		
Salaries and Wages	-	(49,999.00)
Vehicle Maintenance (Including Police Vehicles)		
Other Expenses	110,000.00	-
Electricity	(50,000.00)	87,000.00
Telephone (excluding equipment acquisitions)	56,000.00	45,000.00
Gasoline	100,000.00	-
<u>Water and Sewer Utility</u>		None
Capital Improvement Fund	600,000.00	
Capital Outlay	(600,000.00)	
<u>Electric Utility:</u>		
Operating:		
Salaries and Wages	(500,000.00)	600,000.00
Other Expenses	(1,100,000.23)	400,000.00
Capital Improvement Fund	12,000,000.00	-
Capital Outlay	(10,400,000.00)	(1,000,000.00)
<u>Solid Waste Utility Fund:</u>	None	None

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NJSA 40A:4-87 permits special items of revenue and appropriations to be inserted into the annual budget when the item has been made available by any public or private funding source and the item was not determined at the time of budget adoption. During 2021 and 2020, the following budget insertions were approved:

<u>Budget Category</u>	<u>2021</u>	<u>2020</u>
Vineland Revolving Loan Fund-Acquisition of Property	\$ 595,000.00	\$ -
Cumberland County Prosecutor	-	5,000.00
Drive Sober or Get Pulled Over	19,500.00	9,000.00
DCA Neighborhood Preservation Program	125,000.00	-
Alcohol Education & Rehabilitation Fund	36,124.61	12,253.03
Municipal Alliance Grant to Prevent Alcoholism & Drug Abuse	23,231.00	18,131.00
DEP Environmental Forestry	-	2,000.00
US Dept of Justice-Bullet Proof Vest Partnership	17,108.00	8,509.05
NJDOT Federal Projects	1,977,999.53	2,447,535.00
NJ Dept.of Transportation-Municipal Aid Programs	899,001.00	-
Southern NJ Perinatal Cooperative	60,000.00	-
Edward Byrne JAG	78,607.00	71,150.00
Safe and Secure	48,600.00	90,000.00
US EPA Clean Communities	-	125,345.98
NORC at University of Chicago-Pop for Youth Program	36,000.00	-
Hazardous Materials Emergency Preparedness Grant	3,990.00	-
Pedestrian Safety Grant	22,840.00	21,020.00
Cultural & Heritage	-	1,500.00
Cumberland County-Department of Health	-	31,682.60
Cumberland Cape Atlantic YMCA	4,000.00	2,000.00
Strengthening Local Public Health Capacity Program 2022	291,042.00	-
OJP FY 2020 Coronavirus Emergency Supplemental Funding	-	107,633.00
COVID-19 Supplemental-Assistance to Firefighters	-	79,945.24
NJACCHO COVID-19 Response Activities	-	38,164.00
US Dept of Health & Human Services - CARES Act Stimulus	-	73,910.58

The City may make emergency appropriations, after the adoption of the budget, for a purpose which was not foreseen at the time the budget was adopted or for which adequate provision was not made therein. This type of appropriation shall be made to meet a pressing need for public expenditure to protect or promote the public health, safety, morals or welfare or to provide temporary housing or public assistance prior to the next succeeding fiscal year. Emergency appropriations, except those classified as a special emergency, must be raised in the budgets of the succeeding year. Special emergency appropriations are permitted to be raised in the budgets of the succeeding three or five years. There were no special emergency appropriations or emergency appropriations approved in 2021.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 3: INVESTMENTS

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name. Of the City's \$1,130,650.64 investments in U.S. Treasury obligations through a money market mutual fund, \$1,130,650.64 is held by the counterparty, in the name of the City.

Interest Rate Risk. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

Credit Risk. New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the local unit or school districts of which the local unit is a part of: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The municipality places no limit on the amount the City can invest in any one issuer. All of the City's investments are in a U.S. government securities money market mutual fund.

As of December 31, 2021, the City had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Rating</u>	<u>Fair Value</u>
Blackrock Liquidity T-Fund	On Demand	AAA	<u>\$ 1,130,650.64</u>

Unaudited Investments

As more fully described in Note 17, the City has created a Length of Service Award Program (LOSAP) for emergency service volunteers. The LOSAP investments are similar to those allowed in a deferred compensation program as specified in NJSA 43:15B-1 et. seq. except that all investments are retained in the name of the City. All investments are valued at fair value. In accordance with NJAC 5:30-14.37 the investments are maintained by Valic, which is an authorized provider approved by the Division of Local Government Services. The balance in the account on December 31, 2021 and 2020 amounted to \$4,504,632.72 and \$4,006,016.66, respectively.

NOTE 4: CASH

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. Under the act, all demand deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or funds that may pass to the City relative to the happening of a future condition. As of December 31, 2021 and 2020, \$17,718,367.50 and \$18,962,418.84 of the City's bank balance of \$159,072,398.87 and \$131,452,711.04 was exposed to custodial credit risk.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 5: FIXED ASSETS

The following schedules are a summarization of the changes in general fixed assets for the calendar years ended December 31, 2021 and 2020:

	Balance 12/31/2019	Additions	Adjustments/ Retirements	Balance 12/31/2020
Land	\$ 14,666,363.00		4,149,858.00	18,816,221.00
Building Improvements	73,677,042.00	3,860,902.00		77,537,944.00
Machinery & Equipment	30,175,049.00	5,493,962.00	(1,866,227.00)	33,802,784.00
	<u>\$ 118,518,454.00</u>	<u>9,354,864.00</u>	<u>2,283,631.00</u>	<u>130,156,949.00</u>

	Balance 12/31/2020	Additions	Adjustments/ Retirements	Balance 12/31/2021
Land	\$ 18,816,221.00	534,301.00	(687,800.00)	18,662,722.00
Building Improvements	77,537,944.00	5,247,866.19		82,785,810.19
Machinery & Equipment	33,802,784.00	2,810,512.85	(647,754.00)	35,965,542.85
	<u>\$ 130,156,949.00</u>	<u>8,592,680.04</u>	<u>(1,335,554.00)</u>	<u>137,414,075.04</u>

NOTE 6: SHORT-TERM OBLIGATIONS

	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020
Bond Anticipation				
Notes payable:				
General	\$ 17,550,000.00	16,400,000.00	17,550,000.00	16,400,000.00
	<u>\$ 17,550,000.00</u>	<u>16,400,000.00</u>	<u>17,550,000.00</u>	<u>16,400,000.00</u>
	Balance 12/31/2020	Issued	Retired	Balance 12/31/2021
Bond Anticipation				
Notes payable:				
General	\$ 16,400,000.00	26,800,000.00	16,400,000.00	26,800,000.00
	<u>\$ 16,400,000.00</u>	<u>26,800,000.00</u>	<u>16,400,000.00</u>	<u>26,800,000.00</u>

The note was issued on November 9, 2021 and is due and payable on November 9, 2022 with interest at 0.30%. As of December 31, 2021, the City has authorized but not issued bonds in the amount of \$18,394,025.00 in the General Capital Fund.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 7: LONG TERM DEBT

Long-term debt as of December 31, 2021 and 2020 consisted of the following:

	Balance 12/31/2019	Issued	Retired	Balance 12/31/2020	Amounts Due Within One Year
Bonds payable:					
General	\$ 20,105,000.00	9,650,000.00	4,100,000.00	25,655,000.00	3,455,000.00
Water Sewer Utility	5,415,000.00		1,130,000.00	4,285,000.00	1,125,000.00
Electric Utility	151,675,000.00	55,665,000.00	59,370,000.00	147,970,000.00	9,855,000.00
Total	177,195,000.00	65,315,000.00	64,600,000.00	177,910,000.00	14,435,000.00
Other liabilities:					
Loans Payable:					
General	1,139,744.85	108,532.43	174,264.04	1,074,013.24	175,245.59
Water Sewer Utility	2,808,772.28		225,876.24	2,582,896.04	225,876.24
Capital Lease Payable:					
General	25,126,641.03		179,882.37	24,946,758.66	828,961.59
Electric Utility	625,174.45		32,943.02	592,231.43	34,604.23
Solid Waste Utility	1,502,462.10		359,182.67	1,143,279.43	369,922.24
Compensated Absences Payable	3,953,708.68	283,491.02		4,237,199.70	
Total long-term liabilities	<u>\$ 212,351,503.39</u>	<u>65,707,023.45</u>	<u>65,572,148.34</u>	<u>212,486,378.50</u>	<u>16,069,609.89</u>
	Balance 12/31/2020	Issued	Retired	Balance 12/31/2021	Amounts Due Within One Year
Bonds payable:					
General	\$ 25,655,000.00		3,455,000.00	22,200,000.00	3,740,000.00
Water Sewer Utility	4,285,000.00		1,157,000.00	3,128,000.00	765,000.00
Electric Utility	147,970,000.00		9,855,000.00	138,115,000.00	9,900,000.00
Total	177,910,000.00	-	14,467,000.00	163,443,000.00	14,405,000.00
Other liabilities:					
Loans Payable:					
General	1,074,013.24	58,299.98	175,245.59	957,067.63	183,464.08
Water Sewer Utility	2,582,896.04		225,876.24	2,357,019.80	225,876.24
Capital Lease Payable:					
General	24,946,758.66		828,961.59	24,117,797.07	808,499.08
Electric Utility	592,231.43		34,604.23	557,627.20	36,349.19
Solid Waste Utility	1,143,279.43		369,922.24	773,357.19	380,982.91
Compensated Absences Payable	4,237,199.70	103,518.66		4,340,718.36	
Total long-term liabilities	<u>\$ 212,486,378.50</u>	<u>161,818.64</u>	<u>16,101,609.89</u>	<u>196,546,587.25</u>	<u>16,040,171.50</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Outstanding bonds whose principal and interest are paid from the Current Fund Budget of the City:

\$12,290,000.00 General Improvement Bonds dated January 15, 2013, due in annual installments through January 1, 2023, bearing interest from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2021, is \$3,000,000.00.

\$8,495,000.00 General Improvement Bonds dated January 13, 2015, due in annual installments through January 1, 2025, bearing interest from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2021, is \$4,090,000.00.

\$7,000,000.00 General Improvement Bonds dated October 1, 2019, due in annual installments through October 1, 2031, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2021, is \$6,160,000.00.

\$9,650,000.00 General Improvement Bonds dated October 7, 2020, due in annual installments through October 1, 2029, bearing interest at various rates from 1.25% to 3.00% per annum. The balance remaining as of December 31, 2021, is \$8,950,000.00.

There are various State of New Jersey Green Trust Loans, due in semi-annual installments through 2040, bearing interest from 0.00% to 2.00% per annum. The balance remaining as of December 31, 2021, is \$566,067.63.

Outstanding bonds whose principal and interest are paid from the Water and Sewer Utility Operating Fund of the City:

\$2,730,000.00 Refunding Term Bonds dated April 15, 2005, due in annual installments through June 1, 2023, bearing interest of 5.00% per annum. The balance remaining as of December 31, 2021, is \$1,360,000.00.

\$2,855,300.00 Refunding Bonds dated December 4, 2007, due in annual installments through December 1, 2021, bearing interest at various rates from 4.00% to 5.00% per annum. There is no balance remaining as of December 31, 2021.

\$1,195,000.00 Water New Jersey Infrastructure Trust Bonds dated March 10, 2010, due in semiannual installments through August 1, 2029, bearing interest at the rates from 3.00% to 5.00% per annum. The balance remaining as of December 31, 2021, is \$588,000.00.

\$685,000.00 Water New Jersey Infrastructure Trust Bonds dated May 21, 2014, due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2021, is \$490,000.00.

\$1,000,000.00 Water New Jersey Infrastructure Trust Bonds dated May 22, 2013, due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2021, is \$690,000.00.

\$1,221,250.00 in State of New Jersey Infrastructure Trust Loans dated March 10, 2010 due in semiannual installments through August 1, 2029, bearing interest at the rate of 0.00% annum. The balance remaining as of December 31, 2021, is \$496,779.75.

\$1,016,832.00 in State of New Jersey Infrastructure Trust Loans dated May 22, 2013 due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2021, is \$572,782.38.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

\$2,110,000.00 in State of New Jersey Infrastructure Trust Loans dated May 21, 2014 due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2021, is \$1,287,457.67.

Outstanding bonds whose principal and interest are paid from the Electric Operating Fund of the City:

\$80,000,000.00 Electric Utility Bonds dated July 16, 2014, due in annual installments through July 15, 2044, bearing interest at various rates from 2.00% to 4.00% per annum. Bonds were refunded in 2020. The balance remaining as of December 31, 2021, is \$18,000,000.00.

\$6,830,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2032, bearing interest at various rates from 2.000% to 4.00% per annum. The balance remaining as of December 31, 2021, is \$5,020,000.00.

\$19,815,000.00 Refunding Bonds dated December 19, 2016, due in annual installments through December 31, 2032, bearing interest at a 3.35% fixed rate per annum. The balance remaining as of December 31, 2021, is \$13,360,000.00.

\$56,735,000.00 Refunding Bonds dated May 22, 2019, due in annual installments through December 31, 2029, bearing interest at various rates from 2.497% to 3.193% per annum. The balance remaining as of December 31, 2021, is \$47,075,000.00.

\$55,665,000.00 Refunding Bonds dated October 21, 2020, due in annual installments through July 15, 2040, bearing interest at various rates from 0.475% to 2.857% per annum. The balance remaining as of December 31, 2021, is \$54,660,000.00.

Schedule of Annual Debt Service for Principal and Interest for Serial Bonds and Green Trust Loans Issued and Outstanding

Year Ending December 31,	General Capital Fund Bonds		Green Trust & Demolition Loans	
	Principal	Interest	Principal	Interest
2022	\$ 3,740,000.00	576,250.00	183,464.08	5,183.74
2023	3,925,000.00	461,150.00	165,719.95	4,017.26
2024	2,700,000.00	377,500.00	137,820.60	3,194.62
2025	2,695,000.00	313,700.00	123,091.76	2,820.09
2026	1,830,000.00	246,900.00	123,245.76	2,666.10
2027-2031	7,310,000.00	446,400.00	137,788.04	10,910.12
2032-2036			45,837.80	6,568.68
2037-2041			40,099.64	1,620.95
	<u>\$ 22,200,000.00</u>	<u>2,421,900.00</u>	<u>957,067.63</u>	<u>36,981.56</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Year Ending December 31,	Water Utility Capital Bonds		Water Utility Capital Loan	
	Principal	Interest	Principal	Interest
2022	\$ 826,000.00	115,768.76	225,876.24	-
2023	836,000.00	75,418.76	225,876.24	-
2024	161,000.00	51,118.76	225,876.24	-
2025	171,000.00	43,618.76	225,876.24	-
2026	176,000.00	37,618.76	225,876.24	-
2027-2031	793,000.00	96,793.80	1,005,186.45	-
2032-2033	165,000.00	6,581.26	222,452.15	-
	<u>\$ 3,128,000.00</u>	<u>426,918.86</u>	<u>2,357,019.80</u>	<u>-</u>

Year Ending December 31,	Electric Utility Capital	
	Principal	Interest
2022	\$ 9,900,000.00	3,807,578.65
2023	9,990,000.00	3,493,864.75
2024	10,585,000.00	3,173,938.66
2025	10,590,000.00	2,921,181.19
2026	10,600,000.00	2,657,333.87
2027-2031	42,430,000.00	9,288,020.68
2032-2036	16,805,000.00	5,833,390.33
2037-2041	16,715,000.00	3,759,809.16
2042-2044	10,500,000.00	840,000.00
	<u>\$ 138,115,000.00</u>	<u>35,775,117.29</u>

As of December 31, 2021, the carrying value of the above bonds and notes approximates the fair value of the bonds. No interest was charged to capital projects during the year and the total interest charged to the current budget was \$1,872,827.92, to the water sewer utility \$148,052.75 and to the electric utility budget was \$4,025,383.12.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020	2019
Issued:			
General:			
Bonds, Notes and Other	\$ 49,957,067.63	68,075,771.90	63,921,385.88
Water/Sewer Utility			
Bonds, Notes and Long Term Loans	5,485,019.80	6,867,896.04	8,223,772.28
Electric Utility			
Bonds, Notes and Other	138,115,000.00	148,562,231.43	152,300,174.45
Solid Waste Utility			
Bonds, Notes and Other	-	1,143,279.43	1,502,462.10
Total Issued	<u>193,557,087.43</u>	<u>224,649,178.80</u>	<u>225,947,794.71</u>
Authorized But Not Issued:			
General:			
Bonds and Notes	18,394,025.00	6,875.00	4,016,875.00
Water/Sewer Utility			
Bonds and Notes	-	-	-
Electric Utility			
Bonds and Notes	-	-	-
Total Authorized but Not Issued	<u>18,394,025.00</u>	<u>6,875.00</u>	<u>4,016,875.00</u>
Total Issued and Authorized But Not Issued	<u>211,951,112.43</u>	<u>224,656,053.80</u>	<u>229,964,669.71</u>
Deductions:			
Funds Temporarily Held to Pay Notes:			
General		809,387.75	625,489.75
Self-Liquidating Debt	<u>143,600,019.80</u>	<u>156,573,406.90</u>	<u>162,026,408.83</u>
Total Deductions	143,600,019.80	157,382,794.65	162,651,898.58
Net Debt	<u>\$ 68,351,092.63</u>	<u>\$ 67,273,259.15</u>	<u>\$ 67,312,771.13</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.684%.

	Gross Debt	Deductions	Net Debt
Water & Sewer Utility	\$ 5,485,019.80	5,485,019.80	-
Solid Waste Utility	773,357.19	773,357.19	-
Electric Utility	138,672,627.20	138,672,627.20	-
General Debt	<u>68,351,092.63</u>	-	<u>68,351,092.63</u>
	<u>\$ 213,282,096.82</u>	<u>144,931,004.19</u>	<u>68,351,092.63</u>

Net Debt \$68,351,092.63 ÷ Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$4,059,116,644.33 = 1.684%.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2 % of Equalized Valuation Basis (Municipal)	\$	142,069,083.00
Net Debt		68,351,092.63
Remaining Borrowing Power	\$	<u>73,717,990.37</u>

NOTE 8: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2021 and 2020, which were appropriated and included as anticipated revenue in their respective funds for the year ending December 31, 2022 and 2021 were as follows:

	<u>2022</u>	<u>2021</u>
Current Fund	\$ 4,500,000.00	2,850,000.00
Water Sewer Utility	None	None
Electric Utility	1,481,265.00	382,157.00
Solid Waste Utility	189,922.10	None

NOTE 9: SCHOOL TAXES

Local District School Taxes have been raised and a liability deferred by statute, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>12/31/2021</u>	<u>12/31/2020</u>
Balance of Tax	\$ 12,825,298.76	\$ 12,332,018.12
Deferred	7,899,282.43	7,899,282.43
Tax Payable	<u>\$ 4,926,016.33</u>	<u>\$ 4,432,735.69</u>

NOTE 10: TAXES COLLECTED IN ADVANCE

Taxes collected in advance are recorded as cash liabilities in the financial statements. Following is a comparison of the liability for the previous two years:

	<u>Balance 12/31/21</u>	<u>Balance 12/31/20</u>
Prepaid Taxes	\$ 1,333,340.30	\$ 1,130,891.73
Cash Liability for Taxes Collected in Advance	<u>\$ 1,333,340.30</u>	<u>\$ 1,130,891.73</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 11: PENSION FUNDS

Description of Plans

Substantially all of the City's employees participate in the Public Employees' Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) cost sharing multiple-employer defined benefit pension plans which have been established by State Statute and are administered by the New Jersey Division of Pensions and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the System will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the systems. This report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or the report can be accessed on the internet at - <http://www.state.nj.us/treasury/pensions/annrpts.shtml>.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established July 1, 2008, under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (NJSA 43:15c-1 et seq). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by NJSA 43: 15c-1 et seq. Currently there are 33 individuals enrolled in DCRP.

Police and Fireman's Retirement System

The contribution policy for the Police and Fireman's Retirement System (PFRS) is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute to an actuarially determined rate.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provided for employee contributions of 7.50% of employee's annual compensation, as defined. Employers are required to contribute to an actuarially determined rate in PERS. The current PERS rate is 15.98% of covered payroll. The City's contributions to PERS for the years ended December 31, 2021, 2020, and 2019 were \$3,871,864.97, \$3,395,318.02, and \$3,401,214.00.

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NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

The contribution policy for the PFRS is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate. The City's contributions to PFRS for the years ended December 31, 2021, 2020, and 2019 were \$4,646,516.00, \$3,909,475.79, and \$4,099,645.73.

For the DCRP, members contribute at a uniform rate of 5.5% of their base salary. Employers are required to contribute at a set rate of 3.0% of base salary. For the Deferred Contribution Retirement Program, the City's contribution for the years ended December 31, 2021, 2020, and 2019 were \$26,640.28, \$26,548.91, and \$28,127.33.

The total payroll for the year ended December 31, 2021, 2020, and 2019 was \$42,272,391.24, \$40,974,087.14, and \$39,437,512.61. Payroll covered by PFRS was \$14,537,446.00, \$14,177,781.00, and \$13,984,100.00. Payroll covered by PERS was \$26,104,898.00, \$25,903,854.00, and \$25,124,300.00.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011, made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PERS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7th of the required amount, beginning in fiscal years 2013.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

NOTE 12: PENSION LIABILITIES

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the city's pension liabilities. However, due to the fact that the city reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the City's pension liabilities as June 30, 2020:

Public Employees' Retirement System

The City has a liability of \$57,360,338.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019 that was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the City's proportion would be 0.35174455300%, which would be an increase of 1.94% from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the city would have recognized pension expense of \$1,770,950.00. At December 31, 2020, the City would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 1,044,438	\$ (202,851)
Changes of assumptions	1,860,834	(24,017,316)
Changes in proportion	1,853,281	(221,081)
Net difference between projected and actual earnings on pension plan investments	1,960,622	
Total	<u>\$ 6,719,175</u>	<u>\$ (24,441,248)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2021	\$ (6,590,674)
2022	(6,008,690)
2023	(3,433,813)
2024	(1,388,576)
2025	(300,320)
Total	<u>\$ (17,722,073)</u>

Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation as of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% – 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US equity	27.00%	7.71%
Non-U.S. developed markets equity	13.50%	8.57%
Emerging markets equity	5.50%	10.23%
Private equity	13.00%	11.42%
Real assets	3.00%	9.73%
Real estate	8.00%	9.56%
High yield	2.00%	5.95%
Private Credit	8.00%	7.59%
Investment grade credit	8.00%	2.67%
Cash equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk mitigation strategies	3.00%	3.40%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.

The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Municipality's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.00%) or 1-percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
City's proportionate share of the net pension liability	\$ 68,316,004	\$ 57,360,338	\$ 48,076,110

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Police and Firemen's Retirement System

The City has a liability of \$53,742,107.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as July 1, 2019 that was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2020, the City's proportion would be 0.41591811880%, which would be an increase of 7.68% from its proportion measured as of June 30, 2019.

For the year ended December 31, 2020, the city would have recognized pension expense of \$2,985,696.00. At December 31, 2020, the City would have reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 541,812	\$ (192,874)
Changes of assumptions	135,242	(14,407,937)
Changes in proportion	3,983,561	(2,491,556)
Net difference between projected and actual earnings on pension plan investments	3,151,151	
Total	<u>\$ 7,811,766</u>	<u>\$ (17,092,367)</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2021	\$ (4,330,937)
2022	(2,922,858)
2023	(1,189,916)
2024	(449,508)
2025	(387,383)
Total	<u>\$ (9,280,601)</u>

Actuarial Assumptions

The total pension liability for the June 30, 2020 measurement date was determined by an actuarial valuation of July 1, 2019, which was rolled forward to June 30, 2020. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	3.25% - 15.25% (based on years of service)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For healthy annuitants, post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries, the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2020.

The actuarial assumptions used in the July 1, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2020) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US equity	27.00%	7.71%
Non-U.S. developed markets equity	13.50%	8.57%
Emerging markets equity	5.50%	10.23%
Private equity	13.00%	11.42%
Real assets	3.00%	9.73%
Real estate	8.00%	9.56%
High yield	2.00%	5.95%
Private credit	8.00%	7.59%
Investment grade credit	8.00%	2.67%
Cash equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	1.94%
Risk mitigation strategies	3.00%	3.40%

Discount Rate

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based 78% of the actuarially determine contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participating employers as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
City's proportionate share of the net pension liability	\$ 69,459,077.81	\$ 53,742,107.00	\$ 40,688,310.45

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2021 AND 2020

In addition to the PFRS liabilities listed above, a special funding situation exists for the Local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers under Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2020 State special funding situation net pension liability amount of \$2,005,329,818.00 is the accumulated differences between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The fiscal year ending June 30, 2020 State special funding situation pension expense of \$227,263,993.00 is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2020. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and required contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2020, the State contributed an amount less than the actuarially determined amount.

Although the liabilities related to the special funding situation are the liabilities of the State of New Jersey, the proportionate share of the statewide liability allocated to the city was 0.41591811880% for 2020. The net pension liability amount allocated to the City was \$8,340,530.00. For the fiscal year ending June 30, 2020 State special funding situation pension expense of \$945,232.00 is allocated to the City.

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PFRS financial report.

NOTE 13 – OTHER POST-RETIREMENT BENEFITS

General Information about the Plan:

The City offers Other Post-Retirement Benefits (OPEB) to its employees through the State Health Benefit Local Government Retired Employees Plan (the Plan) a cost-sharing multiple employer defined benefit other postemployment benefit plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at:

<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Allocation Methodology:

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense, however under the Regulatory Basis of Accounting followed by the City these amounts are not accrued or recorded in the financial statements and the information listed in this note is for disclosure purposes only. Statewide across all member employers, the special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation as applicable, the Collective Total OPEB liabilities for the year ended June 30, 2019 were \$5,512,481,278 and \$12,598,993,950, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's non special funding situation during the measurement period July 1, 2019 through June 30, 2020. Employer and non-employer allocation percentages have been rounded for presentation purposes.

Special Funding Situation:

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

Net OPEB Liability:

Components of Net OPEB Liability

The components of the collective net OPEB liability of the participating employers in the Plan as of June 30, 2020 is as follows:

	June 30, 2020
	Collective
	Total
Total OPEB Liability	\$ 18,111,475,228.00
Plan Fiduciary Net Position	164,862,282.00
Net OPEB Liability	<u>\$ 17,946,612,946.00</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.91%

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

At June 30, 2020, the State's proportionate share for the Special Funding Situation that is associated with the City is \$61,156,929.00. The State's proportionate share attributable to the City of the Collective Net OPEB Liability for the Special Funding Situation was 1.119618% which was an increase from the prior year of 23.17%.

For the Year ended June 30, 2020, the State of New Jersey realized Total OPEB Expense in the amount of \$3,044,407.00 for its proportionate share of Total OPEB Expense that is associated with the City.

The total OPEB liability as of June 30, 2020 was determined by an actuarial valuation as of June 30, 2019, which was rolled forward to June 30, 2020. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate 2.50%

Salary increases*:

PERS: Initial fiscal year applied
Rate through 2026 2.00% to 6.00%
Rate thereafter 3.00% to 7.00%

PFRS:

Rate for all fiscal years 3.25% to 15.25%

Mortality:

PERS: Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2020

PFRS: Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2020

* Salary increases are based on years of service within the respective plan.

Actuarial assumptions used in the July 1, 2019 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend is initially 5.6% and decreases to a 4.5% long-term trend rate after seven years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2021 through 2022 are reflected. The rates used for 2023 and 2024 are 21.83% and 18.53% respectively, trending to 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.0% and decreases to a 4.5% long-term trend rate after seven years.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Discount Rate

The discount rate for June 30, 2020 was 2.21%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the Net OPEB liability as of June 30, 2020, calculated using the discount rate as disclosed above as well as what the Net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

		1% Decrease (1.21%)	Discount Rate (2.21%)	1% Increase (3.21%)
Collective				
Net OPEB Liability	\$	21,216,688,254.00	\$ 17,946,612,946.00	\$ 15,358,051,000.00

Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the net OPEB liability as of June 30, 2020, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

		1% Decrease	Healthcare Cost Trend Rate	1% Increase
Collective				
Net OPEB Liability	\$	14,850,840,718.00	\$ 17,946,612,946.00	\$ 22,000,569,109.00

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the State reported deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB from the following sources:

		Collective Totals	
		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$	472,699,992	\$ (3,341,994,109)
Changes of assumptions		2,684,248,513	(3,991,049,511)
Net difference between projected and actual earnings on OPEB plan investments		11,397,084	
Total	\$	<u>3,168,345,589</u>	<u>(7,333,043,620)</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	Collective Totals
2021	\$ (964,720,007)
2022	(965,594,678)
2023	(967,008,484)
2024	(968,300,349)
2025	(660,258,014)
Thereafter	361,183,501
Total	\$ <u>(4,164,698,031)</u>

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

Collective OPEB Expenses reported by the State of New Jersey.

The components of allocable OPEB Expense related to specific liabilities of individual employers for the year ending June 30, 2020 are as follows:

Service cost	\$ 605,949,339.00
Interest on Total OPEB Liability	497,444,533.00
Expected Investment Return	(7,632,336.00)
Administrative Expenses	9,913,267.00
Changes of Benefit Terms	1,034,142.00
Current Period Recognition (Amortization) of Deferred Inflows/ Outflows of Resources:	
Differences between Expected and Actual Experience	(550,598,668.00)
Changes in Assumptions	(418,656,482.00)
Differences between Projected and Actual Investment Earnings on OPEB Plan Investments	4,535,144.00
Total Collective OPEB Expense	\$ <u>141,988,939.00</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 14: POST-RETIREMENT BENEFITS

The City participates New Jersey State Health Benefits Program (“the SHBP”), which qualifies as a cost-sharing, multiple –employer plan in accordance with GASB Statement 75 “Accounting and Financial Reporting For Post-employment Benefits Other Than Pensions” (“OPEB”). The SHBP is administered by the State of New Jersey, Department of Treasury, Division of Pension and Benefits.

Under the SHBP, retirees may continue the health benefits programs in which they are enrolled at the time of retirement, provided the retiree pays the costs of the benefits (at group rates) for themselves and their eligible dependents. The OPEB Liability associated with the SHBP is further discussed in Note 12.

City employees are also eligible to participate in the single – employer OPEB Plan discussed below.

A retiree and their covered dependents may also receive City-paid dental and vision benefits for a period of 3 to 5 years in accordance with labor agreements if they meet any one of the following requirements:

- (1) Twenty-five (25) years or more of full-time service with Cumberland County and Twenty-five (25) years or more enrolled in the pension system; or
- (2) Fifteen (15) years of full-time service with the Cumberland County and the employee is sixty-two (62) years of age.

The Regulatory Basis of Accounting does not permit the accrual of Actuarially determined OPEB Expenses or Liabilities. The City reports all OPEB related costs on the “pay as you go” basis. The following information is for disclosure purposes only and has not been accrued in the Financial Statements of the City.

The actuarial determined valuation of these benefits has been reviewed and will be reviewed bi-annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 75.

The actuarial valuation report was based on 659 total participants including 78 retirees.

Annual OPEB Cost and Net OPEB Liability

The City’s annual OPEB cost represents the accrued cost for post-employment benefits under GASB 75. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

In the January 1, 2021 actuarial valuation, the “Entry-Age-Normal as a Percentage of Salary” method was used for all participants. The actuarial assumptions used to project future costs included a discount rate of 2.25% and annual health care cost trend rate of 8.0%.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Other Post-employment Benefit Costs and Obligations

In the January 1, 2021 actuarial valuation, the Actuarial Determined Contribution for the year's ending December 31, 2021 was projected as follows:

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
Service Cost	\$ 812,162.00	314,762.00	294,246.00	309,609.00
20 Year Amortization of NOL	1,011,047.00	891,834.00	924,691.00	982,764.00
Actuarially Determined Contribution	<u>1,823,209.00</u>	<u>1,206,596.00</u>	<u>1,218,937.00</u>	<u>1,292,373.00</u>
Actual Contribution	556,464.00	635,283.00	823,058.00	768,727.00
Excess Contribution	<u>\$ (1,266,745.00)</u>	<u>(571,313.00)</u>	<u>(395,879.00)</u>	<u>(523,646.00)</u>
Covered Payroll	\$ 45,930,703.00	44,865,926.00	44,600,000.00	31,500,000.00
Actuarially Determined Contribution as a % of Covered Payroll	1.21%	1.42%	1.85%	2.44%

The following reflects the change in the Total OPEB Liability as of the January 1, 2021 valuation date for the Year ended December 31, 2021.

	<u>12/31/2021</u>	<u>12/31/2020</u>	<u>12/31/2019</u>	<u>12/31/2018</u>
OPEB Liability, Beginning of Year	\$ 16,644,332.00	12,954,831.00	12,977,176.00	13,792,173.00
Changes for the Year:				
Service Cost	812,162.00	314,762.00	294,246.00	309,609.00
Interest	315,866.00	411,972.00	457,390.00	488,044.00
Change in Benefit Terms	-	925,322.00	-	-
Assumption Changes & Difference				
Between Actual & Expected Experience	(778,998.00)	469,495.00	(436,053.00)	(843,923.00)
Change in Actuarial Cost Method	(534,832.00)	2,203,233.00	485,130.00	-
Benefit Payments	(556,464.00)	(635,283.00)	(823,058.00)	(768,727.00)
OPEB Liability, End of Year	<u>\$ 15,902,066.00</u>	<u>16,644,332.00</u>	<u>12,954,831.00</u>	<u>12,977,176.00</u>
Covered payroll (for Covered Participants)	\$ 45,930,703.00	44,865,926.00	44,600,000.00	31,500,000.00
Total OPEB liability as a percentage of covered payroll	34.62%	37.10%	29.05%	41.20%

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Sensitivity of the total OPEB liability to changes in the discount rate.

The January 1, 2021 valuation was prepared using a discount rate of 2.25%. If the discount rate were 1% higher than what was used in this valuation, the Total OPEB Liability would decrease to \$14,229,783.00 or by 3.25%. If the discount rate were 1% lower than was used in this valuation, the Total OPEB Liability would increase to \$17,574,349.00 or by 1.25%.

		Discount Rate		
		1% Decrease	Baseline 2.25%	1% Increase
Total OPEB Liability	\$	<u>17,574,349.00</u>	<u>\$ 15,902,066.00</u>	<u>\$ 14,229,783.00</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.

The January 1, 2021 valuation was prepared using an initial trend rate of 8.00%. If the trend rate were 1% higher than what was used in this valuation, the Total OPEB Liability would increase to \$18,501,233.00 or by 9.00%. If the trend rate were 1% lower than was used in this valuation, the Total OPEB Liability would decrease to \$13,737,517.00 or by 7.00%.

		Healthcare Cost Trend Rates		
		1% Decrease	Baseline 8.00%	1% Increase
Total OPEB Liability	\$	<u>13,737,517.00</u>	<u>\$ 15,902,066.00</u>	<u>\$ 18,501,233.00</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the City's Actuarial determined OPEB expense was \$1,165,468.00. At December 31, 2021, the City reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Increase in January 1, 2021 OPEB Liability due to Actuarial experience different from expected and actuarial assumption changes	\$ 2,356,006.00	\$ 1,778,706.00
Total	<u>\$ 2,356,006.00</u>	<u>\$ 1,778,706.00</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB would be recognized in OPEB expense as follows:

For the Year Ending December 31,

2022	\$	37,440.00
2023		37,440.00
2024		37,437.00
2025		158,000.00
2026		150,989.00
2027-2029		155,994.00
	\$	<u>577,300.00</u>

NOTE 15: ACCRUED SICK AND VACATION BENEFITS

Vacation Benefits

The City does not encourage the carrying of vacation pay over to the next calendar year. Exceptions are allowed for a minimal amount, generally five days per employee. The unused vacation pay approved for payment to employees is appropriated and paid from the annual operation budgets. All labor contracts representing the employees of the City “accrue” the full amount for the calendar year at the beginning of the calendar year. However, should an employee terminate before the end of the year, the accrual for that calendar year is prorated to the date of termination.

Unused Sick Pay

The City permits employees to accumulate unused sick time. Employees will be compensated for unused sick time only upon a state recognized retirement up to a maximum of \$15,000.00 per employee. Employees that are not eligible for retirement are not entitled to payment of accumulated sick time.

Compensatory Time

The City offers compensatory time for employees in lieu of overtime, when an employee is required to work in excess of his or her normally scheduled daily hours. Compensatory time is earned at a rate of one and half times the employee’s hourly rate.

The estimated value of compensated absences as of December 31, 2021 was \$4,340,718.36.

NOTE 16: ECONOMIC DEPENDENCY

The City of Vineland is not economically dependent on any one business or industry as a major source of tax revenue for the City.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 17: RISK MANAGEMENT

The City has adopted plans of self-insurance for workers' compensation insurance and various types of liability coverage. Reserves have been established in the Trust Other Fund to account for and finance its related uninsured risks of loss. The PMA Insurance Group acts as administrator of the plan. The City purchases commercial insurance for claims that exceed the self-insured retention limits established by the City. Settled claims have not exceeded this commercial coverage in any of the past three years.

At December 31, 2021 the balance of estimated claims payable reported by the administrator of the plan were \$556,807.00 and \$7.63 for the Worker's Compensation Program and General Liability Program respectively. Balances in the City's trust fund reserve accounts at December 31, 2021 were as follows:

Reserve for Worker's Compensation	\$3,528,335.99
Reserve for Self-Insurance	5,843,695.18

Property and Liability Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City maintains insurance coverage for property, liability and surety bonds.

New Jersey Unemployment Compensation Insurance

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for the amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

Year	Contributions	Amount Reimbursed	Ending Balance
2021	\$ 208,807.08	29,232.51	1,490,899.71
2020	370,428.00	16,246.85	1,311,325.14
2019	229,047.26	45,880.85	957,143.99

NOTE 18: DEFERRED COMPENSATION

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements. The plan administrators are as follows:

Mass Mutual
Valic
Voya

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 19: LENGTH OF SERVICE AWARD PROGRAM

During the 1999 calendar year, the voters of the City of Vineland approved the establishment of a Length of Service Awards Program (LOSAP) Deferred Compensation Plan. This plan is made available to all bona fide eligible volunteers who are performing qualified services which are defined as firefighting and prevention services, emergency medical services and ambulance services pursuant to Section 457 of the Internal Service Code of 1986, as amended, except for provisions added by reason of the LOSAP as enacted into federal law in 1997. The establishment of this LOSAP will also comply with New Jersey Public Law 1997, Chapter 388 and the LOSAP Document. The City appropriated \$155,722.00 and \$139,832.00 in 2021 and 2020 budgets, respectively for contributions to the LOSAP for volunteers who have met the established criteria.

The LOSAP is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the City subject only to the claims of the City's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the City, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The City believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the City has an obligation of due care in selecting the third-party administrator. In the opinion of the City's legal counsel, the City has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

The City of Vineland issues a separate unaudited financial report that includes the statement of net assets available for benefits for the LOSAP. The financial report may be obtained by contacting the City of Vineland, 640 E. Wood Street, Vineland, NJ 08360.

NOTE 20: MORTGAGES RECEIVABLE

The City of Vineland has an ongoing program to loan low and moderate income homeowners funds from the Community Development Program and HOME Investment Partnership Program (HOME). The loans are used to correct building code violations and to aid owners in structurally maintaining their homes.

Loans are granted with no interest and are payable when the house is sold or when ownership is transferred. The loan is a lien against the property, and this lien is recorded with the County of Cumberland Register of Deeds. The amount of loans receivable at the December 31, 2021 is \$6,829,941.68.

Proceeds from the loans are restricted to be used for Community Development Block Grant and HOME Investment Partnership Program activities.

NOTE 21: VINELAND URBAN ENTERPRISE ZONE LOAN FUND

The City of Vineland Urban Enterprise Zone Loan Program was established as a mechanism to offer economic development incentives to local businesses as a result of funds derived from Urban Enterprise Zone revenues.

The primary goal of the program is to provide favorable incentives which, when coupled with private financing, will stimulate new investments, create new tax revenues and cause the retention and creation of new job opportunities in the City of Vineland.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

The Enterprise Zone Development Corporation of Vineland and Millville acts as custodian for UEZ funds on behalf of the City of Vineland in accordance with the New Jersey Urban Enterprise Zones Act, P.L. 1983, C303 (N.J.S.A. 52:27H-CO, et seq.). Initially, loans are made as “first generation” loans directly from the State of New Jersey at the direction of the UEZ Board. The City of Vineland and the Enterprise Zone Development Corporation of Vineland and Millville have agreed that the installment payments (principal and interest) on “first generation” loans shall be deposited in a revolving loan which will be available for re-issue to business concerns based upon approval of loan applications by the City of Vineland’s Urban Enterprise Zone Revolving Loan Fund Committee. Principal and interest payments received on “second generation” loans shall also be deposited in the same revolving loan fund for continuation of the loan program.

The City authorized the establishment of a Revolving Line of Credit secured by the City’s Second Generation Urban Enterprise Zone Loan Portfolio. The purpose of the line of credit is to supplement lending resources.

The value of the City’s loan portfolio is reflected in the financial statements of the Enterprise Zone Development Corporation of Vineland and Millville as restricted fund balances, since the City of Vineland holds the eventual claim to these funds. As of December 31, 2021, the portfolio’s outstanding loan principal receivable was \$79,546,443.63. The City of Vineland UEZ has a line of credit of \$9,850,000.00 with Ocean First Bank and as of December 31, 2021 had utilized \$0.00 of their line of credit. In the event of any default, the line of credit is secured by the loan portfolio and therefore, is not an obligation of the City of Vineland.

NOTE 22: CONTINGENT LIABILITIES

From time to time, the City is a defendant in legal proceedings relating to its operations as a municipality. In the best judgment of the City’s management, the outcome of any present legal proceedings will not have any adverse material effect on the accompanying financial statements.

NOTE 23: SANITARY LANDFILL ESCROW CLOSURE FUND

The City of Vineland operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to \$1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The Sanitary Landfill Facility Closure Reserve balance at the balance sheet date does not represent the estimated cost of closure. The balance of the fund merely represents the amount required to be escrowed in accordance with the statute and is accounted for in the City’s trust fund. Actual costs associated with closure are not known. In addition, the City has adopted capital ordinances to fund the costs associated with the landfill closure. The Trust Fund Reserves reimburse the Capital Fund for costs expended for the closure, upon the approval of the Board of Public Utilities and Department of Environmental Protection.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 24: INTERFUND BALANCES

During the most current calendar year ended December 31, 2021, the following interfunds were included on the balance sheets of the various funds of the City of Vineland:

	Due From	Due To
Current Fund:		
Payroll Trust Fund	\$ 662.02	375.30
Trust Other Funds	4.36	
Trust Funds:		
Current Fund	375.30	666.38
	<u>\$ 1,041.68</u>	<u>1,041.68</u>

The balances are primarily the result of disbursements made from the various funds which were not reimbursed prior to year end.

NOTE 25: WATER TANK AGREEMENT

On May 16, 2012, the City of Vineland entered into an agreement with Utility Service Co. Inc. to perform services to maintain eight of its water storage tanks. The term of this agreement is seventeen years. Annual fees are due and payable on November 1st of each contract year. The City of Vineland was in Year 9 of this agreement during 2021. As of December 31, 2021, the following annual fees are outstanding:

Year Ending December 31,	Contract Year	Annual Fee
2022	11	\$ 650,000.00
2023	12	650,000.00
2024	13	650,000.00
2025	14	650,000.00
2026	15	464,191.00
2027-2028	16-17	928,382.00
		<u>\$ 3,992,573.00</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

NOTE 26: CAPITAL LEASE OBLIGATIONS

During the year ended December 31, 2021, the City had capital lease agreements in effect for the following:

The City is leasing trash toters totaling \$1,851,217.00 under a capital lease. Annual payments are made to TD Bank Equipment Finance and include interest at 2.99% per annum.

The City has a capital lease with Cumberland County Improvement Authority (CCIA) for a general office space, public works space and vehicle maintenance/garage facility located at 57 West Park Avenue, Vineland, New Jersey. The lease agreement began on April 1, 2018 and continues for a fifteen-year period. Upon expiration of the lease term, the lease agreement will continue on a month-to-month basis. Annual payments are made in the amount of \$334,704.39 for the Current fund portion and \$63,283.92 from the Electric Utility fund portion. Interest on the lease is 4.95% per annum.

Effective December 28, 2017, the City entered into an agreement with Cumberland County Improvement Authority (CCIA) for a development and management agreement for the Construction of a Public Safety Building. As a precondition to the terms of the agreement the City entered a lease with the Authority in the amount of \$21,935,000.00.

The following is a schedule of the future capital lease payments.

Year Ending December 31,	Trash Toters	
	Principal	Interest
2022	\$ 380,982.91	23,123.38
2023	392,374.28	11,732.01
	<u>\$ 773,357.19</u>	<u>34,855.39</u>

Year Ending December 31,	West Park Ave - Current Fund		West Park Ave - Electric Utility	
	Principal	Interest	Principal	Interest
2022	\$ 198,499.08	136,205.32	36,349.19	26,934.73
2023	208,517.94	126,186.46	38,182.14	25,101.78
2024	219,042.50	115,661.90	40,107.54	23,176.38
2025	230,098.27	104,606.13	42,130.01	21,153.91
2026	241,712.05	92,992.35	44,254.50	19,029.42
2027-2031	1,404,350.84	269,171.16	257,083.88	59,335.72
2032-2033	320,576.39	35,426.47	99,519.94	4,750.32
	<u>\$ 2,822,797.07</u>	<u>880,249.79</u>	<u>557,627.20</u>	<u>179,482.26</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2021 AND 2020

Year Ending December 31,	Police Building	
	Principal	Interest
2022	\$ 610,000.00	811,912.50
2023	680,000.00	781,412.50
2024	715,000.00	747,412.50
2025	750,000.00	711,662.50
2026	785,000.00	674,912.50
2027-2031	4,500,000.00	2,796,362.50
2032-2036	5,445,000.00	1,860,637.50
2037-2041	6,400,000.00	898,443.78
2042	1,410,000.00	47,587.50
	<u>\$ 21,295,000.00</u>	<u>9,330,343.78</u>

NOTE 27: SUBSEQUENT EVENTS

The City has evaluated subsequent events through August 5, 2022, the date which the financial statements were available to be issued. The following event was identified:

Subsequent to December 31, the City of Vineland authorized the following:

<u>Purpose</u>	<u>Date</u>	<u>Amount</u>
Bonds and Notes:		
Improvements to Various Roads and Related Drainage and Sidewalk Improvements	Introduced: February 22, 2022 Adopted: March 8, 2022	\$ 4,750,000.00
Various Capital Improvements	Introduced: February 22, 2022 Adopted: March 8, 2022	4,000,000.00
		<u>\$ 8,750,000.00</u>

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CITY OF VINELAND
SINGLE AUDIT SECTION
FOR THE YEAR ENDED
DECEMBER 31, 2021



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTER BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Mayor and
Members of the City Council
City of Vineland
County of Cumberland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements – regulatory basis, as listed in the accompanying table of contents, of the City of Vineland, State of New Jersey, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated August 5, 2022, which was adverse due to being presented in accordance with the New Jersey Regulatory Basis of Accounting. Our report disclosed that, as described in Note 1 to the financial statements, the City of Vineland prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), that demonstrates compliance with a modified accrual basis of accounting and the budget laws of the State of New Jersey.

Report Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello
Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

August 5, 2022



FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE & NJ OMB 15-08

The Honorable Mayor and
Members of City Council
City of Vineland
County of Cumberland, New Jersey

Report on Compliance for Each Major Federal and State Program

Opinion on Each Major Federal Program

We have audited the City of Vineland's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and NJ OMB 15-08 that could have a direct and material effect on each of Vineland's major federal and state programs for the year ended December 31, 2021. The City of Vineland's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Vineland complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal and State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and NJ OMB 15-08. Our responsibilities under those standards, OMB Circular Uniform Guidance and NJ OMB 15-08 are further described in the Auditor's Responsibilities for the Audit of Compliance section of this report.

We are required to be independent of City of Vineland and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of City Vineland's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to its Federal and State programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Vineland's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, the Uniform Guidance and NJ OMB 15-08 will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Vineland's compliance with the requirements of each major federal or state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Vineland's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Vineland's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of City of Vineland's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance or NJ OMB 15-08.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a

material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular Uniform Guidance and NJ OMB 15-08. Accordingly, this report is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
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Leon P. Costello
Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

August 5, 2022

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients
		From	To			Source		Total	
						Pass Through	Direct		
Department of Housing and Urban Development Community Development Block	14.218	7/1/2007 7/1/2017 7/1/2018 7/1/2019 7/1/2020 7/1/2021	Open Open Open Open Open Open	\$ 566,590.00 443,436.00 478,557.00 485,787.00 497,531.00 469,548.00	\$ -	-	670.77 48,801.32 87,797.15 182,304.01 -	670.77 48,801.32 87,797.15 182,304.01 -	-
Community Development Block - CARES Act	14.218	8/24/2020 9/1/2027	Open Open	786,281.00	469,548.00 493,556.00	-	277,180.21	277,180.21	-
Home Investment Partnership Program	14.239	7/1/2013 7/1/2014 7/1/2015 7/1/2016 7/1/2017 7/1/2018 7/1/2019 7/1/2020 7/1/2021	Open Open Open Open Open Open Open Open Open	456,931.00 452,578.00 406,677.00 429,873.00 418,452.00 567,790.00 557,076.00 618,700.00 623,109.00	963,104.00	-	596,753.46 7,945.00 35.00 8,958.99 32,563.00 67,284.61 171,512.20 83,722.44 -	596,753.46 7,945.00 35.00 8,958.99 32,563.00 67,284.61 171,512.20 83,722.44 -	-
Pass Through the Cumberland Empowerment Zones Program: Downpayment Assistance	14.244	4/1/2005 12/31/2008		175,000.00	-	(3,873.87)	-	(3,873.87)	-
Total U.S. Department of HUD					1,586,213.00	(3,873.87)	1,163,711.50	1,159,837.63	-
U.S. Department of Justice Pass Through State of New Jersey Department of Law and Public Safety Edward Byrne Justice Assistance Grant Edward Byrne Justice Assistance Grant Edward Byrne Justice Assistance Grant Bulletproof Vest Partnership Grant Program Bulletproof Vest Partnership Grant Program Bulletproof Vest Partnership Grant Program Bulletproof Vest Partnership Grant Program Bulletproof Vest Partnership Grant Program Bulletproof Vest Partnership Grant Program Bulletproof Vest Partnership Grant Program Coronavirus Emergency Supplemental Funding Program	16.738 16.738 16.738 16.607 16.607 16.607 16.607 16.607 16.607 16.607 16.607 16.034	10/1/2018 10/1/2019 10/1/2020 10/1/2003 10/1/2004 10/1/2010 10/1/2018 10/1/2019 10/1/2020 10/1/2021 1/30/2020	9/30/2022 9/30/2023 9/30/2024 Open Open Open Open Open Open Open Open Open	82,671.00 71,150.00 78,607.00 11,783.00 16,932.00 16,752.30 16,698.00 7,609.15 8,509.05 17,108.00 107,633.00	-	5,146.15 59,599.00	-	5,146.15 59,599.00	-
Total U.S. Department of Justice					78,607.00	-	-	89,183.06	-

The Accompanying Notes to the Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2021

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients
		From	To			Pass Through	Source	Total	
U.S. Department of Transportation Pass Through State of New Jersey Department of Transportation Highway Planning and Construction Garden Road & Mill Road Traffic Signals	20 205	2016	Open	87,200.00	-	-	-	-	-
Resurf of West Avenue, (Landis to Chestnut)	20 205	2/21/2019	8/28/2021	1,311,279.00	-	-	-	-	-
Landis Ave. Ph V Design (Mill to Orchard Rds)	20 205	2017	Open	126,523.00	-	-	-	-	-
Landis Ave. Ph VI Design (Mill to NJ Route 55)	20 205	9/5/2021	9/5/2021	78,450.00	-	-	-	-	-
Landis Ave. Traffic Signal Upgrades, Phase II	20 205	10/30/2017	10/30/2020	1,197,812.00	-	-	-	-	-
Landis Ave. Ph 0 (Main to Myrtle)	20 205	9/15/2020	7/22/2023	2,117,935.00	-	-	-	-	-
Garden & Mill Road Traffic Signalization	20 205	9/5/2018	9/5/2021	246,300.00	-	-	-	-	-
Mill Road Design, Landis Ave. to CR 540	20 205			139,423.00	-	-	-	-	-
Garden & Mill Road Traffic Signalization (CON)	20 205			1,977,999.53	-	-	-	-	-
					-	3,219,422.35	-	3,219,422.35	-
U.S. Department of Treasury Pass Through State of New Jersey Coronavirus State and Local Fiscal Recovery Funds	21 027	3/3/2021	12/31/2024	5,779,691.00	5,779,691.00	5,779,691.00	-	5,779,691.00	-
Total U.S. Department of Treasury					5,779,691.00	5,779,691.00	-	5,779,691.00	-
U.S. Department of Health and Human Services FDA Taking Care of Vineland FDA - Central Regional Food Safety Seminar 2021 NACCHO - FDA Mentorship Program 2021 NJ Association of County and City Health Officials (NJACCCHO) Strengthening Local Public Health Capacity-2021 Strengthening Local Public Health Capacity-2022 CARES Act Stimulus	93 103 93 103 93 103 93 103 93 323 93 323 93 498	9/15/2015	6/30/2021	48,638.00 3,000.00 22,000.00 5,914.44 142,236.00 291,042.00 73,910.56	- - - - 125,540.00 - - 125,540.00	- - - - 125,539.34 62,168.78 38,913.81	6,331.94 - 22,000.00 5,914.44 125,539.34 62,168.78 38,913.81	6,331.94 - 22,000.00 5,914.44 125,539.34 62,168.78 38,913.81	- - - - - - -
Total U.S. Department of Health and Human Services					125,540.00	187,708.12	73,160.19	260,868.31	-
U.S. Department of Homeland Security Pass Through State of New Jersey Department of Law and Public Safety Emergency Management Performance Grants Emergency Management Performance Grants Assistance to Firefighters Grant Program - COVID 19 Supplemental Assistance to Firefighters Grant Program - COVID 19 Supplemental	97 042 97 042 97 044 97 044	10/1/2017 10/1/2020 8/6/2020 8/6/2021	9/30/2019 9/30/2021 8/5/2021 8/5/2021	10,000.00 10,000.00 79,945.24 39,171.48	- 10,000.00 - 10,000.00	10,000.00 (2,227.50) 26,409.32 34,181.82	- 10,000.00 (2,227.50) 26,409.32	- 10,000.00 (2,227.50) 26,409.32	- - - -
Total Department of Homeland Security					10,000.00	34,181.82	-	34,181.82	-
Total Federal Assistance					\$ 7,580,051.00	\$ 9,306,312.48	1,236,871.69	10,543,184.17	-

The Accompanying Notes to the Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of Law and Public Safety							
Division of Criminal Justice:							
Body Armor Replacement Program 2008	1020-718-066-1020-001	\$ 14,987.10	11/25/2008	End	\$	\$	14,987.00
Body Armor Replacement Program 2009	1020-718-066-1020-001	4,358.03	3/31/2010	End			4,358.00
Body Armor Replacement Program 2010	1020-718-066-1020-001	12,563.59	7/1/2011	End			12,563.00
Body Armor Replacement Program 2011	1020-718-066-1020-001	13,536.75	7/1/2012	End			13,536.00
Body Armor Replacement Program 2018	1020-718-066-1020-001	14,058.80	7/1/2019	End		229.93	14,058.80
Body Armor Replacement Program 2019	1020-718-066-1020-001	12,922.31	7/1/2020	End		11,976.86	12,922.31
Body Armor Replacement Program 2020	1020-718-066-1020-001	9,768.80	7/1/2021	End	9,768.80	5,907.90	5,907.90
Safe and Secure Communities 2020	1020-100-066-1020-107	90,000.00	8/15/2020	End		90,000.00	90,000.00
Safe and Secure Communities 2021	1020-100-066-1020-107	48,600.00	8/15/2021	End	48,600.00	48,600.00	48,600.00
Total Division of Criminal Justice					58,368.80	156,714.69	216,933.01
Division of Motor Vehicles:							
Drunk Driving Enforcement Grant 2008	1110-448-031020-220040	14,887.89	7/1/2007	End			14,887.83
Drunk Driving Enforcement Grant 2009	1110-448-031020-220040	28,791.85	7/1/2008	End			28,791.00
Drunk Driving Enforcement Grant 2010	1110-448-031020-220040	24,347.95	7/1/2009	End			24,347.00
Drunk Driving Enforcement Grant 2011	1110-448-031020-220040	30,045.26	7/1/2010	End			30,045.00
Drunk Driving Enforcement Grant 2017	1110-448-031020-220040	18,531.43	7/1/2017	End			18,521.43
Drunk Driving Enforcement Grant 2018	1110-448-031020-220040	14,128.32	7/1/2018	End		78.95	14,128.32
Drunk Driving Enforcement Grant 2019	1110-448-031020-220040	15,392.39	7/1/2019	End		4,220.49	10,605.56
Drunk Driving Enforcement Grant 2020	1110-448-031020-220040	14,398.93	7/1/2020	End	14,398.93		0.00
Total Division of Motor Vehicles					14,398.93	4,299.44	141,326.14
Division of Highway Traffic Safety:							
Pedestrian Safety Enforcement & Education 2021		21,020.00	FY2021	End		13,927.14	18,702.90
Pedestrian Safety Enforcement & Education 2022		22,840.00	FY2022	End	22,840.00	1,380.00	1,380.00
Click it or Ticket 2021		12,000.00	FY2021	End	12,000.00	11,391.72	11,391.72
Distracted Driving Crackdown Grant, Udrive, Utexit, Upay		10,500.00	FY2021	End	10,500.00	9,317.28	9,317.28
Drive Sober or Get Pulled Over 2020		9,000.00	FY2020	End		1,420.88	6,669.87
Drive Sober or Get Pulled Over 2021		10,500.00	FY2021	End	10,500.00	5,560.96	5,560.96
Drive Sober or Get Pulled Over Labor Day Crackdown 2021		9,000.00	FY2021	End	9,000.00	7,860.13	7,860.13
Total Division of Highway Traffic Safety					64,840.00	50,858.11	60,882.86
Division of State Police							
Hazardous Materials Emergency Preparedness		3,990.00			3,990.00	3,990.00	3,990.00
Total Division of State Police					3,990.00	3,990.00	3,990.00
Department of Health							
Vineland Municipal Alliance 2010	2000-475-995120-60	64,499.00	1/1/2010	12/31/2010			63,847.26
Vineland Municipal Alliance 2019	2000-475-995120-60	52,358.00	1/1/2019	12/31/2019			33,357.92
Vineland Municipal Alliance 2020	2000-475-995120-60	18,131.00	1/1/2020	12/31/2020		17,356.69	18,131.00
Vineland Municipal Alliance 2021	2000-475-995120-60	23,231.00	1/1/2021	12/31/2021	23,231.00	12,857.66	12,857.66
Total Department of Health					23,231.00	30,214.35	128,193.84

The Accompanying Notes to the Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Administrative Office of the Courts								
Municipal Court - Alcohol Education and Rehabilitation	098-9735-760-001-10	75,441.90	1/1/1996		End		5,002.78	47,531.60
Municipal Court - Alcohol Education and Rehabilitation 2014	098-9735-760-001-10	8,153.06	1/1/2014		End			-
Municipal Court - Alcohol Education and Rehabilitation 2015	098-9735-760-001-10	8,368.51	1/1/2015		End			-
Municipal Court - Alcohol Education and Rehabilitation 2016	098-9735-760-001-10	10,515.07	1/1/2016		End			-
Municipal Court - Alcohol Education and Rehabilitation 2017	098-9735-760-001-10	8,171.17	1/1/2017		End			-
Municipal Court - Alcohol Education and Rehabilitation 2018	098-9735-760-001-10	8,641.43	1/1/2018		End			-
Municipal Court - Alcohol Education and Rehabilitation 2019	098-9735-760-001-10	6,912.22	1/1/2019		End			-
Municipal Court - Alcohol Education and Rehabilitation 2020	098-9735-760-001-10	12,253.03	1/1/2020		End			-
Municipal Court - Alcohol Education and Rehabilitation 2021	098-9735-760-001-10	36,124.61	1/1/2021		End	36,124.61	5,002.78	47,531.60
Department of Commerce and Economic Development								
State of New Jersey - Division of Economic Development -								
Urban Enterprise Zone Program								
Project No. 07-44 - Façade Improvement Program	2830-763-250100-50	75,000.00	9/13/2006		12/31/2007	\$	350.00	72,542.27
2013 UEZ 2nd Gen Corp Empl	2830-763-250100-50	58,772.00	7/1/2013		End			52,272.81
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L16	2830-763-250100-50	140,000.00	7/1/2015		End			0.00
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L15	2830-763-250100-50	250,000.00	7/1/2015		End			0.00
2017 UEZ 2nd Gen - Redevelopment of Properties 2017	2830-763-250100-50	200,000.00	7/1/2017		End		(1,920.50)	198,077.68
2018 UEZ 2nd Gen - Redevelopment of Properties 2018	2830-763-250100-50	200,000.00	7/1/2018		End		12,336.88	200,000.00
2019 UEZ 2nd Gen - Redevelopment	2830-763-250100-50	200,000.00	7/1/2019		End		41,101.58	41,101.58
2019 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	820,756.00	7/1/2019		End		2,714.22	817,167.59
2019 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2019		End		(1,796.30)	148,203.70
2019 UEZ 2nd Gen - Landis Theater	2830-763-250100-50	100,000.00	7/1/2019		End		2,361.58	106,992.85
2019 UEZ 2nd Gen - VDID	2830-763-250100-50	115,000.00	7/1/2019		End		71,696.90	123,962.34
2020 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2020		End			0.00
2020 UEZ 2nd Gen - Redevelopment	2830-763-250100-50	200,000.00	7/1/2020		End		0.00	58,569.62
2020 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	59,538.00	7/1/2020		End		76,722.99	778,081.56
2020 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	819,538.00	7/1/2020		End		10,999.65	105,367.28
2020 UEZ 2nd Gen - VDID	2830-763-250100-50	115,000.00	7/1/2020		End			0.00
2020 UEZ 2nd Gen - Landis Theater	2830-763-250100-50	100,000.00	7/1/2020		End	200,000.00		0.00
2021 UEZ 2nd Gen - Development	2830-763-250100-50	200,000.00	7/1/2021		End	150,000.00	84,455.00	84,455.00
2021 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2021		End	100,000.00	82,707.75	82,707.75
2021 UEZ 2nd Gen - VDID	2830-763-250100-50	100,000.00	7/1/2021		End		659,322.90	659,322.90
2021 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	795,701.00	7/1/2021		End	61,353.06	59,826.77	59,826.77
2021 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	61,353.06	7/1/2021		End	150,000.00		0.00
2021 UEZ 2nd Gen - Acquisition of Property, 2572 NW Blvd.	2830-763-250100-50	150,000.00	7/1/2021		End			
Total Department of Commerce & Economic Development						1,457,054.06	1,100,879.42	3,588,651.70
Department of Environmental Protection								
Clean Communities Grant 2010	4900-765-042-4900-004	100,063.20	5/5/2010		End	\$		100,062.83
Clean Communities Grant 2011	4900-765-042-4900-004	100,000.00	5/1/2011		End			99,999.92
Clean Communities Grant 2019	4900-765-042-4900-004	139,020.98	5/1/2019		End		16,741.13	138,760.98
Clean Communities Grant 2020	4900-765-042-4900-004	125,345.98	5/1/2020		End		91,710.72	125,345.98
Clean Communities Grant 2021	4900-765-042-4900-004	133,385.23	5/1/2021		End	133,385.23		58,646.88
Recycling Tonnage 2018	042-4900-752-001-10	306,681.52	9/9/2018		End		1,353.47	305,816.36
Recycling Tonnage 2020	042-4900-752-001-10	330,051.24	9/9/2020		End		205,076.18	334,105.03
Recycling Tonnage 2021	042-4900-752-001-10	386,442.52	9/9/2021		End	386,442.52	129,523.88	129,523.88
No Net Loss Forestry Restoration	100-042-4870-074	121,500.00	10/1/2008		4/1/2012		7,000.14	108,140.21
Sustainable Jersey Grant		2,000.00				2,000.00		0.00
Hazardous Discharge Site Remediation Municipal Grant Program.								
Cedarwood Drive Landfill	HG307(C)/P10413	266,664.00	7/5/2006		End		-	245,541.53
W. Oak Road	HG307(C)/P10413	68,967.00	4/15/2009		End		-	62,697.00
119 SE Blvd - SJ Truck & Spring	HG307(C)/P10413	5,317.94	4/15/2009		End		-	5,318.00
Vineland Development Center - West Campus	HG307(C)/P10413	121,987.00			End		-	121,987.00
Total Department of Environmental Protection						521,827.75	510,052.40	1,713,958.60

The Accompanying Notes to the Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2021

State Grantor Department	State Account Number	Program or Award Amount	Grant Period From	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
NJ Department of Transportation							
Municipal Aid Program - Resurfacing of Gallagher Drive	PRO-2018	330,000.00				30,244.83	330,000.00
Municipal Aid Program - Burns Ave Pavement Pres Imps-LAIF		150,000.00				150,000.00	150,000.00
Municipal Aid Program - Palermo Avenue		441,519.00				441,519.00	441,519.00
Municipal Aid Program - Forest Grove Road Resurfacing		450,000.00			450,000.00	-	-
Municipal Aid Program - East Avenue Resurfacing		452,089.00			452,089.00	-	-
Municipal Aid Program - Pennsylvania Avenue Resurfacing		449,001.00			449,001.00	-	-
Total Department of Transportation					1,351,090.00	621,763.83	921,519.00
NJ Department of Community Affairs							
Neighborhood Preservation Program (NPP)	100-022-8020-092-023510	125,000.00			125,000.00	2,995.85	2,995.85
Total Department of Community Affairs					125,000.00	2,995.85	2,995.85
Total State Assistance					\$ 3,655,925.15	\$ 2,486,770.87	\$ 6,858,836.12

**NOTES TO SCHEDULE EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2021**

Note 1: General

The accompanying schedule of federal and state awards includes the federal and state grant activity of the City of Vineland, State of New Jersey and is presented on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. Encumbrances are considered in determining single audit threshold on major programs. The City has elected not to use the 10% de minimis indirect cost rate.

Note 2: Relationship to General Purpose Financial Statements

Amounts reported in the accompanying schedule do not agree with amounts reported in the City's financial statements. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Expenditures are recognized when they become payable. Following is a reconciliation of expenditures:

Expenditures per Schedule of Federal and State Awards	\$ 13,029,955.04
Less: Community Development Block Grant	(1,163,711.50)
Less: American Rescue Funds	(5,779,691.00)
Plus: Local Grants	106,763.37
Expenditures reported on Schedule A-12	<u>\$ 6,193,315.91</u>

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**CITY OF VINELAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

Part I -- Summary of Auditor's Results

Financial Statement Section

A) Type of auditor's report issued:	<u>Adverse - GAAP Basis, Unmodified Regulatory Basis</u>		
B) Internal control over financial reporting:			
1) Material weakness(es) identified?	_____ yes	_____ X	no
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____ yes	_____ X	no
C) Noncompliance material to general-purpose financial statements noted?	_____ yes	_____ X	no

Federal Awards Section

D) Dollar threshold used to determine Type A programs:	<u>\$ 750,000.00</u>			
E) Auditee qualified as low-risk auditee?	_____ yes	_____ X	no	_____ n/a
F) Type of auditor's report on compliance for major programs	<u>Unmodified</u>			
G) Internal Control over compliance:				
1) Material weakness(es) identified?	_____ yes	_____ X	no	
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____ yes	_____ X	no	
H) Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance	_____ yes	_____ X	no	
I) Identification of major programs:				

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
_____ 14.218	_____ Community Development Block Grant
_____ 21.027	_____ Coronavirus State and Local Fiscal Recovery Funds
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Part I -- Summary of Auditor's Results

J)	Dollar threshold used to determine Type A programs:					
					\$ 750,000.00	
K)	Auditee qualified as low-risk auditee?		yes		X	no
L)	Type of auditor's report on compliance for major programs				Unmodified	
M)	Internal Control over compliance:					
	1) Material weakness(es) identified?		yes		X	no
	2) Were reportable condition(s) identified that were not considered to be material weaknesses?		yes		X	no
N)	Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08?		yes		X	no
O)	Identification of major programs:					

[illegible]

Part 2 - Schedule of Financial Statement Findings

None

Part 3 - Schedule of Federal Award Findings and Questioned Costs

None

STATUS OF PRIOR YEAR FINDINGS

There were no prior year findings.

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SUPPLEMENTARY INFORMATION

**CURRENT FUND
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Balance December 31, 2020	\$ 20,186,944.88	1,170,886.87
Increased by Receipts:		
Tax Collector	117,859,887.11	
Revenue Accounts Receivable	25,293,553.38	
Miscellaneous Revenue	736,236.27	
Due from State of New Jersey -		
Marriage Licenses	8,150.00	
Permit Surcharge Fees	102,013.00	
Burial Permit Fees	115.00	
Senior Citizens & Veterans	325,698.04	
Due from Payroll	1,594.82	
Due from Grant Fund	0.78	
Due from Trust Other Fund	59.28	
Reserve for Overpayments - Other City Dept	3,503.00	
Protested Check	538.00	
Deposit for Sale of City Property	157,750.00	
Reserve for Political Signs	600.00	
Reserve for Code Blue	500.00	
Reserve for Collection Agency	5,674.07	
Due From General Capital Fund		90.00
Federal and State Unappropriated Reserves		575,760.35
Federal and State Receivables		4,648,481.05
	144,495,872.75	5,224,331.40
	164,682,817.63	6,395,218.27

**CURRENT FUND
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Decreased by Disbursements:		
Current Year Appropriation	62,333,894.42	
Prior Year Appropriations	2,559,181.83	
Accounts Payable	94,809.86	
Local District School Taxes	26,226,091.36	
County Taxes	48,113,074.84	
Change Fund	16.06	
Protested Check	1,370.00	
VDID	51,860.00	
Unappropriated Reserves Donation-EMS	697.61	
Reserve for Overpayments - Other City Depts	820.00	
Reserve for Purchase of Land	72,921.81	
Reserve for Political Signs	300.00	
Due from State of New Jersey -		
Marriage Licenses	8,425.00	
Permit Surcharge Fees	96,938.00	
Burial Permit Fees	90.00	
Due from Payroll	662.02	
Due from Trust Fund Other	58.73	
Due to Assessment Trust Fund	3,058.98	
Due to Vineland Public Library	174,115.88	
Refund of Prior Year Revenue	4,376.91	
Refund of Tax Overpayments	186,565.57	
Due to Current Fund		0.78
Federal and State Disbursements		4,925,182.72
	139,929,328.88	4,925,183.50
Balance December 31, 2021	\$ 24,753,488.75	1,470,034.77

**CURRENT FUND
SCHEDULE OF CURRENT CASH - COLLECTOR**

Balance December 31, 2020		\$	-
Increased by Receipts:			
Prepaid Taxes	1,333,340.30		
Taxes Receivable	114,312,872.22		
Interest and Costs	618,344.95		
Payments in Lieu of Taxes	1,348,887.30		
Miscellaneous Revenue	7,126.00		
Tax Title and Other Liens	239,316.34		
			<u>117,859,887.11</u>
Payments to Treasurer			<u>117,859,887.11</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Year	Balance Dec. 31, 2020	Current Year Levy	Collections by Cash		Adjustments	Transferred To Tax Title Lien	Balance Dec. 31, 2021
			2020	2021			
2016	\$ 1,124.25			116.37			1,007.88
2017	11,375.73			1,903.17	7,048.20		2,424.36
2018	29,617.68			3,324.07	15,277.76		11,015.85
2019	36,038.83			4,943.38	15,691.77		15,403.68
2020	2,032,614.37			2,009,588.53	765.25	1,893.44	20,367.15
	<u>2,110,770.86</u>		-	2,019,875.52	38,782.98	1,893.44	50,218.92
2021	-	116,262,533.74	1,130,891.73	112,471,753.25	196,889.87	316,183.15	2,170,532.42
	<u>\$ 2,110,770.86</u>	<u>116,262,533.74</u>	<u>1,130,891.73</u>	<u>114,491,628.77</u>	<u>235,672.85</u>	<u>318,076.59</u>	<u>2,220,751.34</u>

Cash Receipts
Overpayments
Senior Citizens and Veterans

Analysis of Current Year Tax Levy

Tax Yield:

General Property Tax
Special District Taxes
Amounts Levied for Omitted Taxes
Added Taxes (54:4-63.1 et. Seq.)

116,286,250.42

Tax Levy:

General County Taxes
County Open Space Taxes
County Added and Omitted Taxes
Total County Taxes
Local School District Tax
Additional Local School District Tax
Special District
Local Tax for Municipal Purposes
Add: Additional Tax Levied

41,448,297.36
116,286,250.42

**CURRENT FUND
SCHEDULE OF TAX TITLE AND OTHER LIENS**

Balance December 31, 2020		\$	2,493,837.74
Increased by:			
Transfers from Taxes Receivable	318,076.59		
Interest and Costs Accrued by Sale of September 22, 2021	<u>15,208.42</u>		
			<u>333,285.01</u>
			2,827,122.75
Decreased by:			
Collections	<u>239,316.34</u>		
			<u>239,316.34</u>
Balance December 31, 2021		\$	<u><u>2,587,806.41</u></u>

CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Balance Dec. 31, 2020	Accrued in 2021	Collector	Collected by Treasurer	Other	Balance Dec. 31, 2021
\$						
Licenses:						
Alcoholic Beverages	-	52,204.80		52,204.80		-
Other	-	180,913.00		180,913.00		-
Fees and Permits						
Collector						
Tax Search Fees	-	70.00	70.00			-
Registrar of Vital Statistics						
Fees and Permits	-	132,591.00		132,591.00		-
Uniform Construction Code						
Mobile Home Park Fee	49,680.00	390,661.00		372,485.00		67,856.00
Rental Registration Fees	104,375.00	512,700.00		525,849.00		91,226.00
Retail Food Plan Review	-	5,150.00		5,150.00		-
Sewerage System Fees	-	83,750.00		83,750.00		-
Zoning Fees	-	38,020.00		38,020.00		-
Water Supply System Fees	-	6,720.00		6,720.00		-
Zoning Appeals	-	26,392.00		26,392.00		-
Engineering Department						
Street Open Permit Fees	-	41,184.00		41,184.00		-
Police Department						
Accident Reports	-	9,140.00		9,140.00		-
Firearm Permits	-	6,910.00		6,910.00		-
Planning Board						
Sub Division Fees	-	11,726.00		11,726.00		-
Site Plan Review Fees	-	84,789.50		84,789.50		-
Property Owners List	-	1,790.00		1,790.00		-
Municipal Court						
Fines and Costs	25,460.26	393,684.65		387,825.50		31,319.41
Public Defender Fees	11,034.00	31,317.75		14,142.75		28,209.00
Interest and Costs on Taxes	-	618,344.95	618,344.95			-
Interest Earned on Investments	-	249,119.31		249,119.31		-
Cable T.V. Franchise Fee	-	246,701.00		246,701.00		-
Community Nursing Service						
Public Health Fees (TB etc.)	-	287,064.49		88,484.23		198,580.26
Cell Tower Rental	-	270,683.44		270,683.44		-
Rent Economic Development	-	36,000.00		36,000.00		-

See Accompanying Auditor's Report

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR

	Balance Dec. 31, 2020	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
OPERATIONS WITHIN "CAPS"					
GENERAL GOVERNMENT:					
General Administration - Director's Office	\$				
Other Expenses	8,351.00	8,351.00	1,534.71	6,816.29	-
General Administration - Department of Administration					
Other Expenses	4,536.50	4,536.50	18.31	4,518.19	-
Human Resources (Personnel)					
Other Expenses	9,717.48	9,717.48	1,708.88	8,008.60	-
Mayor and Council					
Other Expenses	2,185.61	2,185.61	299.77	1,885.84	-
Municipal Clerk					
Other Expenses	8,589.65	8,589.65	1,488.07	7,101.58	-
Elections					
Other Expenses	804.42	804.42	47.02	757.40	-
Financial Administration (Treasury)(Department of Finance)					
Other Expenses	1,499.37	1,499.37	657.38	841.99	-
Computerized Data Processing (Management Information Systems)					
Other Expenses	137,078.84	137,078.84	60,071.25	77,007.59	-
Revenue Administrator (Tax Collection)					
Other Expenses	5,039.88	5,039.88	608.63	4,431.25	-
Liquidation of Tax Title Liens and Foreclosed Property					
Other Expenses	34,940.00	34,940.00	34,940.00	-	-
Tax Assessment Administration					
Other Expenses	19,989.65	19,989.65	8,877.45	11,112.20	-
Legal Services (Legal Department)					
Other Expenses	25,343.03	25,343.03	5,300.79	20,042.24	-
Engineering Services					
Other Expenses	18,298.26	18,298.26	8,982.87	9,315.39	-
LAND USE ADMINISTRATION					
Planning Board					
Other Expenses	18,197.99	18,197.99	8,683.12	9,514.87	-
Zoning Board of Adjustment					
Other Expenses	3,044.27	3,044.27	392.44	2,651.83	-
Other Code Enforcement Functions (Depart of Licenses & Inspections)					
Other Expenses	14,738.91	14,738.91	531.54	14,207.37	-
INSURANCE					
Other Insurance (Self Insurance)					
General Liability	-	350,000.00	350,000.00	-	-
Workers Compensation Insurance	22,444.50	22,414.50		22,414.50	-
Employee Group Insurance	-	350,000.00	350,000.00	-	-
	615,173.15	445,173.15	441,541.75	3,631.40	-
PUBLIC SAFETY FUNCTION					
Police Department					
Salaries and Wages	276,621.94	6,621.94		6,621.94	-
Other Expenses	202,163.75	190,498.34	139,362.87	51,135.47	-

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR

	Balance Dec. 31, 2020	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
Office of Emergency Management					
Other Expenses	19,833.62	19,833.62	10,620.27	9,213.35	-
Fire Department (Fire Suppression)					
Other Expenses	198,550.66	198,550.66	135,586.32	62,964.34	-
Fire Department (Fire Hydrant Service)					
Other Expenses	4,423.63	4,453.63	4,452.77	0.86	-
Fire Department (Uniform Fire Code Enforcement)					
Other Expenses	5,003.15	5,003.15	4,201.90	801.25	-
Public Defender					
Other Expenses	1,611.36	1,611.36	114.38	1,496.98	-
Municipal Court					
Salaries and Wages	55,820.88	820.88		820.88	-
Other Expenses	11,607.80	11,607.80	6,833.64	4,774.16	-
PUBLIC WORKS					
Streets and Road Maintenance					
Salaries and Wages	98,293.69	8,293.69		8,293.69	-
Other Expenses	70,761.95	70,761.95	29,067.54	41,694.41	-
Other Public Works Functions - Director's Office					
Other Expenses	6,633.36	6,633.36	4,121.84	2,511.52	-
Solid Waste Management					
Other Expenses	244,900.78	244,900.78	156,433.46	88,467.32	-
Buildings and Grounds					
Other Expenses	69,363.58	69,363.58	63,171.44	6,192.14	-
Vehicle Maintenance (Including Police Vehicles)					
Salaries and Wages	50,640.61	640.61		640.61	-
Other Expenses	164,090.17	64,090.17	40,099.84	23,990.33	-
HEALTH AND HUMAN SERVICES					
Public Health Services (Director's Office)					
Other Expenses	1,482.82	1,482.82	99.23	1,383.59	-
Public Health Services (Health Department Office)					
Salaries & Wages	95,086.79	5,086.79	15.21	5,071.58	-
Other Expenses	44,501.61	44,501.61	10,715.72	33,785.89	-
State of NJ-Public Employees Occupational Safety & Health					
Other Expenses	4,116.99	4,116.99	9.51	4,107.48	-
Animal Control Services					
Other Expenses	32,114.68	32,114.68	3,653.84	28,460.84	-
PARK AND RECREATION					
Recreation Services and Programs					
Other Expenses	25,420.35	25,420.35	6,766.95	18,653.40	-
Maintenance of Parks					
Other Expenses	212.18	212.18	65.00	147.18	-
OTHER MISCELLANEOUS FUNCTIONS					
Environmental Health Services					
Other Expenses	4,425.70	4,425.70	2,562.03	1,863.67	-
Accumulated Leave	-	50,000.00	50,000.00	-	-
Storm Reserve	-	50,000.00	50,000.00	-	-

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR

	Balance Dec. 31, 2020	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
CODE ENFORCEMENT AND ADMINISTRATION					
State Uniform Construction Code: Construction Official					
Other Expenses	5,839.52	5,839.52	1,533.87	4,305.65	-
UNCLASSIFIED					
Celebration of Public Events, Anniversary or Holiday	9,570.00	9,570.00	1,724.00	7,846.00	-
UTILITY EXPENSES AND BULK PURCHASES					
Electricity	143,945.34	143,945.34	71,431.30	72,514.04	-
Street Lighting	20,452.72	20,452.72	19,530.89	921.83	-
Telephone (excluding equipment acquisition)	6,124.99	6,124.99	4,041.99	2,083.00	-
Water	22,293.15	22,293.15	2,963.99	19,329.16	-
Gas (Natural or Propane)	5,711.31	5,711.31	957.37	4,753.94	-
Fuel Oil	2,692.95	2,692.95	269.00	2,423.95	-
Gasoline	102,540.36	102,540.36	30,514.32	72,026.04	-
Contingent	29,644.23	29,644.23	10,088.21	19,556.02	-
STATUTORY EXPENDITURES					
Contributions to:					
Public Employees Retirement System	58,160.14	58,160.14	58,160.14	-	-
Social Security System (O.A.S.I.)	53,741.05	38,741.05	1,191.98	37,549.07	-
Police and Firemen's Retirement System	10,088.21	21,753.62	21,753.41	0.21	-
Unemployment Compensation Insurance	-	40,000.00	40,000.00	-	-
OPERATIONS EXCLUDED FROM "CAPS"					
Municipal Library					
Other Expenses	26,173.98	26,173.98	26,173.98	-	-
Reserve for Tax Appeals	25,000.00	25,000.00	25,000.00	-	-
Interlocal Municipal Service Agreements					
Vineland Board of Education					
Fuel	63,785.11	63,785.11	5,827.38	57,957.73	-
Public Health Services - Invalid Coach & Ambulance Service					
Salaries and Wages	271,306.90	271,306.90	46,872.53	224,434.37	-
Capital Improvements -					
Road Improvements	205,000.00	205,000.00	204,954.56	45.44	-
Building Improvements	81,245.00	81,245.00	81,000.00	245.00	-
All Other Accounts - No Change	558,543.22	558,543.22		558,543.22	-
	<u>\$ 4,339,512.74</u>	<u>4,339,512.74</u>	<u>2,647,626.66</u>	<u>1,691,886.08</u>	<u>-</u>

**CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX**

Balance December 31, 2020			
School Tax Payable	\$	4,432,735.69	
School Tax Deferred		<u>7,899,282.43</u>	
			\$ 12,332,018.12
Increased by:			
Levy - School Year July 1, 2020 to June 30, 2021			<u>26,719,372.00</u>
			39,051,390.12
Decreased by:			
Payments			<u>26,226,091.36</u>
Balance December 31, 2021			
School Tax Payable		4,926,016.33	
School Tax Deferred		<u>7,899,282.43</u>	
			<u>12,825,298.76</u>
Current Year Liability for Local School District School Tax:			
Tax Paid			26,226,091.36
Tax Payable Ending			<u>4,926,016.33</u>
			31,152,107.69
Less: Tax Payable Beginning			<u>4,432,735.69</u>
Amount charged to Current Year Operations			<u>\$ 26,719,372.00</u>

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2020	Accrued	Received	Cancelled	Balance Dec. 31, 2021
FEDERAL GRANTS:					
US Dept of Justice	\$				
Bulletproof Vest Partnership Grant Program 2018	16,175.74		7,090.88	9,084.86	-
Bulletproof Vest Partnership Grant Program 2019	7,609.15		7,609.15		-
Bulletproof Vest Partnership Grant Program 2020	8,509.05		8,215.75		293.30
Bulletproof Vest Partnership Grant Program 2021	-	17,108.00			17,108.00
Justice Assistance Grant (JAG) FY18	30,875.19		30,859.34	15.85	(0.00)
Justice Assistance Grant (JAG) FY19	46,528.18		29,513.76		17,014.42
Justice Assistance Grant (JAG) FY20	71,150.00		1,297.63		69,852.37
Justice Assistance Grant (JAG) FY21	-	78,607.00			78,607.00
OJP FY2020 Coronavirus Emerg Supplemental Funding (CESF)	50,669.59		8,336.60		42,332.99
Assistance to Firefighters Grant Program					
AFG-S COVID 19 Supplemental Funding	79,945.24		61,197.26		18,747.98
AFG-S2 COVID 19 Supplemental Funding Round 2	-	39,171.48	26,409.32		12,762.16
NJ Dept of Transportation Trust Fund Authority					
Landis Ave, Phase 0 (CON) Main Road to Myrtle Street	2,117,935.00		1,501,477.14		616,457.86
Garden & Mill Road Traffic Signalization (ROW)	246,300.00		246,300.00		-
Garden Road & Mill Road Traffic Signals	15,502.25		15,501.85	0.40	(0.00)
Garden & Mill Road Traffic Signalization (CON)	-	1,977,999.53			1,977,999.53
Landis Ave. Ph V DESIGN (Mill to Orchard Rds)	52,750.52		18,502.00		34,248.52
Landis Ave. Traffic Signal Upgrades, Ph. 2	254,857.23		249,916.39	4,940.84	-
Resurf of West Avenue (Landis to Chestnut)	109,100.97			109,100.97	-
Landis Avenue, Ph VI DESIGN (Mill to NJ Route 55)	16,638.17		1,172.88		15,465.29
Mill Road (DESIGN) Landis to CR540	-	139,423.00			139,423.00
FDA Taking Care of Vineland 9/10/15-6/30/19	31,428.68		7,789.42	23,639.26	-
FDA Central Regional Retail Food Safety Seminar 2021	-	3,000.00			3,000.00
NACCHO - Voluntary National Retail Food Program-Mentorship	-	22,000.00	22,000.00		-
State of NJ Office of Emergency Management					
EMAA Allocation FY2020	-	10,000.00	10,000.00		-
Total Federal	3,155,974.96	2,287,309.01	2,253,189.37	146,782.18	3,043,312.42

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2020	Accrued	Received	Cancelled	Balance Dec. 31, 2021
STATE GRANTS:					
Urban Enterprise Assistance Program					
2013/2014 UEZ 2nd Gen-Corp Employee	6,499.07			6,499.07	-
UEZ 2nd Gen - Acq. Of Property, Block 1101, L16	140,000.00			140,000.00	-
UEZ 2nd Gen - Acq. Of Property, Block 1101, L15	250,000.00			250,000.00	-
UEZ 2nd Gen - Acq. Of Property, 2572 NW Blvd	-	150,000.00			150,000.00
2017 UEZ 2nd Gen - Redevelopment of Properties	1,981.51		59.19	1,922.32	-
2018 UEZ 2nd Gen - Redevelopment of Properties	5,694.55		3,658.05		2,036.50
2019 UEZ 2nd Gen - Marketing	19,057.30		15,441.00		3,616.30
2019 UEZ 2nd Gen - Redevelopment	200,000.00		23,388.63		176,611.37
2019 UEZ 2nd Gen - Economic Development Office	21,617.46		18,029.05	3,588.41	-
2019 UEZ 2nd Gen - Landis Theater	100,000.00				100,000.00
2019 UEZ 2nd Gen - VDID	14,016.52		6,009.37		8,007.15
2020 UEZ 2nd Gen - Marketing	109,630.76		64,263.33		45,367.43
2020 UEZ 2nd Gen - Redevelopment	200,000.00				200,000.00
2020 UEZ 2nd Gen - UEZ Corp Employee	6,624.99		5,656.61	968.38	-
2020 UEZ 2nd Gen - Economic Development Office	179,663.33		117,220.58		62,442.75
2020 UEZ 2nd Gen - Landis Theater	100,000.00				100,000.00
2020 UEZ 2nd Gen - VDID	33,169.18				9,632.72
2021 UEZ 2nd Gen - Economic Development Office	-	795,701.00	23,536.46		205,931.54
2021 UEZ 2nd Gen - Marketing	-	150,000.00	589,769.46		73,490.33
2021 UEZ 2nd Gen - UEZ Corp Employee	-	61,353.06	76,509.67		7,324.40
2021 UEZ 2nd Gen - VDID	-	100,000.00	54,028.66		30,593.16
2021 UEZ 2nd Gen - Vineland Development 2021	-	200,000.00	69,406.84		200,000.00
NJDCA Neighborhood Preservation Program (NPP)	-	125,000.00	112,500.00		12,500.00
State of NJ Division of Criminal Justice					
Safe & Secure Communities	-	48,600.00	48,600.00		-
Cumberland County Alcohol & Drug Abuse Prevention					
Vld Municipal Alliance-2019	19,000.08			19,000.08	-
Vld Municipal Alliance-2020/2021	18,131.00		18,131.00		-
Vld Municipal Alliance-FY2022	-	23,231.00	1,325.62		21,905.38
NJ Association of County & City Health Officials (NJACCHO)	-	5,914.44	5,914.44		-

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2020	Accrued	Received	Cancelled	Balance Dec. 31, 2021
State of NJ DEPE Hazardous Discharge Remediation Grants					
Cedar Drive Landfill	63,678.75				63,678.75
Vineland Development Center - West Campus	0.55				0.55
W. Oak Road	25,804.00				25,804.00
State of NJ DOH					
Strengthening Local Public Health Capacity Program 2021	-	142,236.00	125,540.00	16,696.00	-
Strengthening Local Public Health Capacity Program 2022	-	291,042.00			291,042.00
State of NJ Dept of Law & Public Safety					
Alcohol Education & Rehabilitation	-	36,124.61			-
Body Armor Program - State	-	9,768.80			-
Click It or Ticket 2021	-	12,000.00		608.28	-
Drunk Driving Enforcement-Udride, Utext, Upay 2021	-	10,500.00		1,182.72	-
Drive Sober or Get Pulled Over 2020 Year End	9,000.00			2,330.13	-
Drive Sober or Get Pulled Over 2021 Labor Day Crackdown	-	9,000.00		1,139.87	-
Drive Sober or Get Pulled Over 2021 Year End Crackdown	-	10,500.00			-
FY2020 HMEP Grant	-	3,990.00			10,500.00
Pedestrian Safety Enforcement & Education 2021	20,800.00			2,317.10	-
Pedestrian Safety Enforcement & Education 2022	-	22,840.00			22,840.00
Drunk Driving Enforcement - DDEF	-	14,398.93			-
State of NJ Department of Environment Protection					
Clean Communities	-	133,385.23			-
Recycling Tonnage Grant	-	386,442.52			-
State Municipal Aid Projects					
Burns Ave Pavement Pres Imps-LAIF	150,000.00		112,500.00		37,500.00
Palermo Avenue Mun Aid FY2020	441,519.00				441,519.00
Resurfacing of Forest Grove Road, FY2021 LFIF	-	450,000.00			450,000.00
Gallagher Drive, FY2018 LFIMFP	82,500.00		82,500.00		-
Forest Grove Road Resurfacing-FY2019 Mun Aid	93,369.75		93,369.75		-
Resurfacing of Pennsylvania Ave-Mun Aid FY2022	-	449,001.00			449,001.00
Resurfacing of East Avenue, FY2021 Mun Aid & Urban Aid	-	452,089.00			452,089.00
Total State	2,311,757.80	4,093,117.59	2,305,189.70	446,252.36	3,653,433.33

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2020	Accrued	Received	Cancelled	Balance Dec. 31, 2021
OTHER GRANTS					
CEZ Center City Block Initiative	9,500.00				9,500.00
CC Heritage Commission CY2021	-	1,500.00	1,125.00		375.00
SNJ Perinatal Cooperative-(PREP) 10/1/19 - 9/30/20	7,575.76		7,575.76		-
SNJ Perinatal Cooperative-(PREP) 10/1/20 - 9/30/21	-	42,000.00	30,446.43		11,553.57
SNJ Perinatal Cooperative-(SRAE) 10/1/19 - 9/30/20	12,748.37		12,748.37		-
SNJ Perinatal Cooperative-(SRAE) 10/1/20 - 9/30/21	-	35,000.00	30,085.81		4,914.19
SNJ Perinatal Cooperative-(SRAE) 10/1/21 - 9/30/22	-	60,000.00			60,000.00
Cumberland County Prosc Office - PAL LE Youth Part Initiative	5,000.00		2,544.79		2,455.21
Cumberland Cape Atlantic YMCA-HUBS	2,000.00	4,000.00	2,875.82		3,124.18
The Recycling Partnership	1,432.00			1,432.00	-
Vineland Revolving Loan Fund - VRLF					
Acquisition of Property - 1674 W. Garden Road	-	595,000.00			595,000.00
National Environmental Health Association (NEHA) Nears Explorer	-	2,700.00	2,700.00		-
NORC at the University of Chicago-POP for Youth Program	-	36,000.00			36,000.00
Total Other	<u>38,256.13</u>	<u>776,200.00</u>	<u>90,101.98</u>	<u>1,432.00</u>	<u>722,922.15</u>
\$	<u>5,505,988.89</u>	<u>7,156,626.60</u>	<u>4,648,481.05</u>	<u>594,466.54</u>	<u>7,419,667.90</u>

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2020		2021		Encumbrances	Canceled	Balance Dec. 31, 2021
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
FEDERAL GRANTS:							
US Dept of Justice							
Bulletproof Vest Partnership Grant Program	\$ 1,606.16						1,606.16
Bulletproof Vest Partnership Grant Program 2010	0.54						0.54
Bulletproof Vest Partnership Grant Program 2018	9,067.97	945.45		928.56		9,084.86	-
Bulletproof Vest Partnership Grant Program 2019	7,609.15			7,609.15			-
Bulletproof Vest Partnership Grant Program 2020	8,509.05			8,215.75	293.30		(0.00)
Bulletproof Vest Partnership Grant Program 2021	-		17,108.00			15.85	17,108.00
Edward Byrne (JAG) FY18	-	30,100.19		30,084.34			(0.00)
Edward Byrne (JAG) FY19	12,973.23	28,440.95		24,399.76	9,203.19		7,811.23
Edward Byrne (JAG) FY20	70,561.48	588.52		1,297.63	58,889.89		10,962.48
Edward Byrne (JAG) FY21			78,607.00				78,607.00
FY2020 Coronavirus Emergency Supplemental Funding (CESF)	50,669.59			8,336.60			42,332.99
Empowerment Zone							
Downpayment Asst	7,643.20			(3,873.87)			11,517.07
Vineland Community School Project and Community Pool	0.80						0.80
Assistance to Firefighters Grant-AFG-S COVID-19	13,752.98	7,336.30		2,341.30	2,767.50		15,980.48
Assistance to Firefighters Grant-AFG-S2 COVID-19 - Round 2	-		39,171.48	26,409.32			12,762.16
NJ Dept of Transportation Trust Fund Authority							
Mill Road Design, Landis Ave to CR 540	-		139,423.00	77,013.62	62,409.20		0.18
Garden & Mill Road Traffic Signalization - (CON)	-		1,977,999.53		1,977,999.53		-
Garden & Mill Road Traffic Signalization - (ROW)						0.40	-
Garden Road & Mill Road Traffic Signals	102,000.00			102,000.00			-
Landis Ave, Ph 0 (Main to Myrtle)	1,001,709.75	1,116,225.25		1,770,755.13	345,470.12		1,709.75
Landis Ave, Ph V DESIGN (Mill to Orchard Rds)	1,835.00	42,659.60		39,004.14	3,655.46		1,835.00
Landis Ave, Traffic Signal Upgrades, Ph 2	4,940.84					4,940.84	-
Resurf of West Avenue (Landis to Chestnut)	109,100.97					109,100.97	-
Landis Ave, Ph VI DESIGN (Mill to NJ Route 55)	-	9,770.19		6,996.26	2,773.93		0.00
US Department of Health - CARES ACT Stimulus	39,050.25	4,537.70		36,661.16	6,790.35		136.44
NJ Dept of Health and Human Services							
FDA - Taking Care of Vineland	29,971.20			6,331.94		23,639.26	-
FDA - Central Regional Food Safety Seminar 2021	-		3,000.00				3,000.00
NAACCHO - FDA Mentorship Program 2021	-		22,000.00	22,000.00			-
NJ Association of County and City Health Officials (NJACCHO)	-		5,914.44	5,914.44			-
Emergency Management Agency Assistance (EMAA) FY20	-		10,000.00				10,000.00
Emergency Management Agency Assistance (EMAA) FY18	10,000.00			10,000.00			-
Strengthening Local Public Health Capacity-2021	-		142,236.00	125,539.34		16,696.66	-
Strengthening Local Public Health Capacity-2022	-		291,042.00	61,573.86	594.92		228,873.22
Total Federal	1,481,002.56	1,240,604.15	2,726,501.45	2,369,538.43	2,470,847.39	163,478.84	444,243.50

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2020		2021		Encumbrances	Canceled	Balance Dec. 31, 2021
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
STATE GRANTS:							
Urban Enterprise Assistance Program							
Project No 07-44 Façade Improvement Program	2,807.73			350.00			2,457.73
UEZ 2nd Gen - Corp Employee 2013	6,499.19				6,499.19		-
UEZ 2nd Gen - Acquisition of Property, B1101 L16	140,000.00				140,000.00		-
UEZ 2nd Gen - Acquisition of Property, B1101 L15	250,000.00				250,000.00		-
UEZ 2nd Gen - Acquisition of Property, 2572 NW Blvd.	-		150,000.00				150,000.00
UEZ 2nd Gen - Redevelopment of Properties 2017	1.82	1,920.50					-
UEZ 2nd Gen - Redevelopment of Properties 2018	12,336.88	7,500.00		17,800.38	2,036.50	1,922.32	(0.00)
UEZ 2nd Gen - Marketing Project 2019	-	15,127.30		11,511.00	1,820.00		1,796.30
UEZ 2nd Gen - Economic Development Office 2019	200,000.00	10,257.17		34,888.63	6,212.95		158,898.42
UEZ 2nd Gen - Landis Theater 2019	6,302.63			12,971.39		3,588.41	-
UEZ 2nd Gen - VDIID 2019	100,000.00						100,000.00
UEZ 2nd Gen - Marketing 2020	10,368.73	499.65		2,861.23			8,007.15
UEZ 2nd Gen - Redevelopment 2020	97,734.56	6,667.45		61,130.58	17,233.77		26,037.66
UEZ 2nd Gen - Corp Employee 2020	200,000.00					968.38	200,000.00
UEZ 2nd Gen - Economic Development Office 2020	968.38	752.82		752.82			-
UEZ 2nd Gen - VDIID 2020	118,179.43	6,506.46		67,445.14	15,784.31		41,456.44
UEZ 2nd Gen - Landis Theater 2020	20,632.37			10,999.65			9,632.72
UEZ 2nd Gen - Development 2021	100,000.00						100,000.00
UEZ 2nd Gen - Marketing 2021	-		200,000.00				200,000.00
UEZ 2nd Gen - VDIID 2021	-		150,000.00				65,545.00
UEZ 2nd Gen - Economic Development Office 2021	-		100,000.00	76,557.50	7,897.50		17,292.25
UEZ 2nd Gen - Corp Employee 2021	-		795,701.00	82,707.75			136,378.10
Vineland Revolving Loan Fund (VRLF) - Acq of Prop-1674 W Garden	-		61,353.06	643,015.68	16,307.22		1,526.29
Municipal Court Administration Reimbursement Fund	-		595,000.00	59,057.31	769.46		595,000.00
Municipal Court Administration Reimbursement Fund	1.92						1.92
Municipal Court Administration Reimbursement Fund	11,154.97				5,002.78		6,152.19
Municipal Court Administration Reimbursement Fund	12,573.39						12,573.39
Municipal Court Administration Reimbursement Fund	9,182.80						9,182.80
Municipal Court Administration Reimbursement Fund	8,153.06						8,153.06
Municipal Court Administration Reimbursement Fund	8,368.51						8,368.51
Municipal Court Administration Reimbursement Fund	10,515.07						10,515.07
Municipal Court Administration Reimbursement Fund	8,171.17						8,171.17
Municipal Court Administration Reimbursement Fund	8,641.43						8,641.43
Municipal Court Administration Reimbursement Fund	6,912.22						6,912.22
Municipal Court Administration Reimbursement Fund	12,253.03						12,253.03
Municipal Court Administration Reimbursement Fund	-		36,124.61				36,124.61
Drunk Driving Enforcement Fund	12.12						12.12
Drunk Driving Enforcement Fund	9,086.27	179.00		4,120.44	358.00		4,786.83
Drunk Driving Enforcement Fund	-		14,398.93				14,398.93
Safe & Secure Communities	90,000.00			90,000.00			-
Safe & Secure Communities 2021	-		48,600.00	48,600.00			-
Recycling Tonnage Grant	203,244.23	245,108.75	386,442.52	507,052.36	74,009.92		253,733.22

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2020		2021		Disbursed	Encumbrances	Canceled	Balance Dec. 31, 2021
	Appropriated	Reserve for Encumbrances	Appropriations					
NJ DEP Clean Communities Program 2010	0.37							0.37
NJ DEP Clean Communities Program 2011	0.08							0.08
NJ DEP Clean Communities Program 2018	-	685.00			387.14	297.86		-
NJ DEP Clean Communities Program 2019	17,001.13	3,360.80			19,321.93	780.00		260.00
NJ DEP Clean Communities Program 2020	91,710.72	28,246.00			119,488.41	468.31		(0.00)
NJ DEP Clean Communities Program 2021	-		133,385.23		58,441.48	205.40		74,738.35
State of NJ DCA Neighborhood Preservation Program (NPP)	-		125,000.00		2,995.85			122,004.15
Cumberland County Alcohol & Drug Abuse Prevention	-							
Vld Municipal Alliance - 2010	651.74						19,000.08	651.74
Vld Municipal Alliance - 2019	19,000.08							-
Vld Municipal Alliance - 2020	17,356.69				17,356.69			-
Vld Municipal Alliance - 2021	-		23,231.00		3,522.66	9,335.00		10,373.34
State of NJ DEPE Hazardous Discharge Remediation Grants								
Cedarwood Drive Landfill	21,122.47	38,656.76				38,656.76		21,122.47
Vineland Development Center - West Campus	-	70,175.45			22,200.00	47,975.45		-
W. Oak Road	6,270.00	19,561.00				19,561.00		6,270.00
119 SE Blvd-SJ Truck & Spring	(0.06)							(0.06)
State of NJ Dept of Law & Public Safety								
Click It or Ticket 2021	-		12,000.00		11,391.72		608.28	-
Distracted Driving Crackdown Grant, Udrive, Utext, Upay	-		10,500.00		9,317.28		1,182.72	-
Body Armor Replacement Program - 2008, 2009, 2010, 2011	1.47							1.47
Body Armor Replacement Program 2018	229.93				229.93			-
Body Armor Replacement Program 2019	11,976.86	945.45			12,922.31			-
Body Armor Replacement Program 2020	-		9,768.80		5,345.80	562.10		3,860.90
Drive Sober or Get Pulled Over Year End 2020	3,751.01				1,420.88		2,330.13	-
Drive Sober or Get Pulled Over Labor Day Crackdown 2021	-		9,000.00		7,860.13		1,139.87	-
Drive Sober or Get Pulled Over Year End 2021	-		10,500.00		5,560.96			4,939.04
Pedestrian Safety Enforcement Grant 2022	-		22,840.00		1,380.00			21,460.00
Pedestrian Safety Enforcement Grant 2021	16,244.24				13,927.14		2,317.10	-
FY 2020 Hazardous Materials Emergency Preparedness Grant	-		3,990.00		3,990.00			-
State of NJ DEPE								
No Net Loss Forestry Restoration	20,359.93	70.08			6,571.22	499.00		13,359.79
Sustainable Jersey Grant - funded by PSEG Foundation	2,000.00							2,000.00
State Municipal Aid Road Improvement								
Resurfacing of East Ave FY2021 Municipal Aid	-		452,089.00					452,089.00
Resurfacing of Forest Grove Road, FY2021 LFIF	-		450,000.00					450,000.00
Resurfacing of Pennsylvania Ave, Mun Aid FY2022	-		449,001.00					449,001.00
Gallagher Drive Resurf - FY2018 LFIMP	30,244.83	6,167.70			36,412.53			-
Forest Grove Road Resurf - FY2019 Municipal Aid	-	373,479.00			373,479.00			-
NJDOT Burns Ave Pavement Pres Imp - LAIF	150,000.00					150,000.00		-
Resurf of Palermo Ave Project Mun Aid-FY20	441,519.00					441,519.00		-
Total State	2,513,542.40	835,866.34	4,248,925.15		2,465,344.92	857,292.29	429,556.48	3,846,140.20

See Accompanying Auditor's Report

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES**

<u>Purpose</u>	<u>Balance Dec. 31, 2020</u>	<u>Realized as Miscellaneous Revenue</u>	<u>Received</u>	<u>Balance Dec. 31, 2021</u>
FEDERAL GRANTS:				
American Rescue Plan Act 2021	\$ -		561,760.35	561,760.35
Total Federal	-	-	561,760.35	561,760.35
STATE GRANTS:				
Urban Enterprise Zone Funds	559,588.16			559,588.16
1st Generation Projects				
Total State	559,588.16	-	-	559,588.16
OTHER GRANTS:				
The WAWA Foundation	15,000.00	15,000.00	9,000.00	9,000.00
South Jersey Gas	1,464.00	1,464.00	5,000.00	5,000.00
Total Other	16,464.00	16,464.00	14,000.00	14,000.00
	\$ 576,052.16	16,464.00	575,760.35	1,135,348.51

TRUST FUND
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER

	Assessment	Animal Control Fund	Other Funds	Community Development
Balance December 31, 2020	\$ 71,267.75	106,609.32	19,007,433.12	369,288.17
Increased By Receipts:				
Assessments Receivable	60,115.76			
Assessment Liens	4,477.66			
Animal Control Fees		42,919.20		
Due to State of New Jersey:				
Department of Health - Dog License Fees		6,514.80		
Protested Checks		11.00		
Due to Current Fund	3,058.98		666.38	
Due to Ocean First			0.65	
Reserve for Miscellaneous Trust Reserves:				
Budget Appropriation			3,526,000.00	
Fees, Refunds, Interest and Donation			6,365,102.31	
Payroll Deductions			51,359,105.38	
Reserve for Revolving Fund - Home Investment Trust Fund				4,747.29
Community Development Grants Receivable				590,660.39
Community Development Block Grant Mortgages Receivable				189,861.07
U.S. Department of Housing and Urban Development -				
Home Investment Partnership Program				566,786.83
Economic Development Loan Program - Revolving Fund				42,624.21
Reserve for Rehabilitation Revolving Fund				900.73
Reserve for Rehabilitation Escrow Fund				3.20
	67,652.40	49,445.00	61,250,874.72	1,395,583.72
Carried Forward	138,920.15	156,054.32	80,258,307.84	1,764,871.89

TRUST FUND
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER

	Assessment	Animal Control Fund	Other Funds	Community Development
Brought Forward	138,920.15	156,054.32	80,258,307.84	1,764,871.89
Decreased By Disbursements:				
Due State of New Jersey Department of Health		6,514.80		
Expenditures per R-S>4:19-15.11		9,899.63		
Protested Checks Receivable		29.00	35.00	
Due to Current Fund			4.91	
Budget Appropriation		50,000.00		
Reserve for Miscellaneous Trust Reserves and Escrows			11,258,157.09	
Payroll Deductions			51,251,234.23	
Reserve for Community Development Block Grant				596,753.46
Reserve for Economic Development Loan Program				160,000.00
Reserve for Rehabilitation Revolving Fund				35,440.79
Reserve for Revolving Fund for Home Investment Trust Fund				61,193.19
U.S. Department of Housing and Urban Development				566,958.04
Home Investment Partnership Program				
	-	66,443.43	62,509,431.23	1,420,345.48
Balance December 31, 2021	138,920.15	89,610.89	17,748,876.61	344,526.41

TRUST FUND
SCHEDULE OF INVESTMENT IN U.S. GOVERNMENT SECURITIES

Balance December 31, 2020		\$	983,667.13
Increased by:			
Receipts - Interest on Investment:			
Reserve for Landfill Closure - D.E.P.	6,390.35		
	<hr/>		<hr/>
			6,390.35
			990,057.48
Decreased by:			
Reimburse Bond Proceeds 1989-16	36,383.50		
	<hr/>		<hr/>
			36,383.50
Balance December 31, 2021		\$	<u><u>953,673.98</u></u>

**TRUST FUND
SCHEDULE OF ASSESSMENTS RECEIVABLE**

<u>Improvements</u>	Balance Dec. 31, 2020	Assessments Confirmed	Collections	Transferred to Assessment Liens	Balance Dec. 31, 2021	Balance Pledged to Reserve
Lot Clearance No. 68	\$ 28,878.76	145,775.28	60,115.76	76,173.71	38,364.57	38,364.57

**TRUST FUND
SCHEDULE OF ASSESSMENTS LIENS**

<u>Improvement Description</u>	<u>Balance Dec. 31, 2020</u>	<u>Assessments Confirmed</u>	<u>Interest Earned</u>	<u>Collections</u>	<u>Transfer of Relocation Charges</u>	<u>Balance Dec. 31, 2021</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance (A-68) \$	394,964.42	76,387.02		4,477.66	-	466,873.78	466,873.78

TRUST FUND
SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS

Ordinance Number	Improvement Description	Balance Dec. 31, 2020	Assessments Confirmed	Interest and Cost of Assessment	Collections	Transfer of Relocation Charges	Transfers From	To	Balance Dec. 31, 2021 Pledged to Reserve
Assessments Receivable: A-68	Lot Clearance	\$ 28,878.76	145,775.28		60,115.76	76,173.71			38,364.57
Assessment Liens: A-68	Lot Clearance	394,964.42	76,387.02		4,477.66				466,873.78
		\$ 423,843.18	222,162.30	-	64,593.42	76,173.71	-	-	505,238.35

**TRUST FUND
SCHEDULE OF MORTGAGES RECEIVABLE**

Balance December 31, 2020			\$ 6,805,078.41
Increased By:			
Mortgages Approved			<u>318,633.34</u>
			7,123,711.75
Decreased By:			
Bad Loans	63,048.00		
Payments Received:			
Reserve for:			
AHTF (Affordable Housing Trust Fund)	28,361.00		
HOAP Repaid	12,500.00		
HOME Investment Trust Fund	106,830.00		
Reserve for Rehabilitation Revolving Fund	<u>83,031.07</u>		
		<u>230,722.07</u>	
			<u>293,770.07</u>
Balance December 31, 2021			\$ <u>6,829,941.68</u>

**TRUST FUND
SCHEDULE OF BLOCK GRANTS RECEIVABLE**

Balance December 31, 2020	\$ 864,851.39
Increased by:	
2021 Award	469,548.00
2021 CARES Act Award	<u>493,556.00</u>
	1,827,955.39
Decreased By:	
Receipts	323,511.27
Receipts-CARES Act	<u>267,149.12</u>
Balance December 31, 2021	\$ <u><u>1,237,295.00</u></u>

**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE**

Balance December 31, 2020	\$ 1,778,803.81
Increased by:	
2021 Award	<u>623,109.00</u>
	2,401,912.81
Decreased By:	
Receipts	<u>566,786.83</u>
Balance December 31, 2021	\$ <u><u>1,835,125.98</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR REHABILITATION REVOLVING FUND

Balance December 31, 2020		\$ 63,013.27
Increased by:		
Mortgage Payments	83,031.07	
Other Costs	390.00	
Interest Earned on Deposits	510.73	
	<u> </u>	<u>83,931.80</u>
		146,945.07
Decreased By:		
Disbursements	35,440.79	
	<u> </u>	<u>35,440.79</u>
Balance December 31, 2021		<u>\$ 111,504.28</u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF ECONOMIC DEVELOPMENT LOAN PROGRAM - REVOLVING FUND

Balance December 31, 2020		\$ 260,565.66
Increased by:		
Loans Paid - Principal & Interest	41,135.65	
Interest Earned on Investments	1,488.56	
	<u> </u>	<u>42,624.21</u>
		303,189.87
Decreased By:		
Disbursements	160,000.00	
	<u> </u>	<u>160,000.00</u>
Balance December 31, 2021		<u>\$ 143,189.87</u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS
SCHEDULE OF RESERVE FOR REHABILITATION ESCROW DEPOSITS

Balance December 31, 2020		\$	542.46
Increased by:			
Interest Earned	<u>3.20</u>		<u>3.20</u>
			545.66
Decreased by:			
Expenses	<u>-</u>		<u>-</u>
Balance December 31, 2021		\$	<u><u>545.66</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR U.S. HOUSING & URBAN DEVELOPMENT

Balance December 31, 2020	\$ 1,774,440.35
Increased by:	
2021 Grant Award - Year 29	<u>623,109.00</u>
	2,397,549.35
Decreased By:	
Disbursements	<u>566,958.04</u>
Balance December 31, 2021	<u><u>1,830,591.31</u></u>
<u>Analysis of Balance December 31, 2021</u>	
2013 - Year 21	12,672.00
2014 - Year 22	28,477.00
2015 - Year 23	38,425.49
2016 - Year 24	56,168.43
2017 - Year 25	46,645.00
2018 - Year 26	164,192.87
2019 - Year 27	325,923.96
2020 - Year 28	534,977.56
2021 - Year 29	<u>623,109.00</u>
	<u>\$ 1,830,591.31</u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR REVOLVING FUND FOR
HOME INVESTMENT TRUST FUND

Balance December 31, 2020	\$ 39,914.19
Increased by:	
Mortgage Payments	106,830.00
Refund - Contractor Payment	4,000.00
Other Costs	310.00
Interest Earned on Deposits	<u>437.29</u>
	<u>111,577.29</u>
	151,491.48
Decreased By:	
Disbursements	<u>61,193.19</u>
	<u>61,193.19</u>
Balance December 31, 2021	<u><u>\$ 90,298.29</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT FUND

Balance December 31, 2020		\$	874,467.44
Increased by:			
FY 2021 CARES Act	493,556.00		
FY 2021 Grant Award	469,548.00		
			<u>963,104.00</u>
			1,837,571.44
Decreased By:			
Disbursements-CARES Act	277,180.21		
Disbursements	319,573.25		
			<u>596,753.46</u>
Balance December 31, 2021		\$	<u><u>1,240,817.98</u></u>
<u>Analysis of Balance December 31, 2021</u>			
Program Income Year 33		\$	6,891.80
Program Income Year 44			39,552.92
Program Income Year 45			153,129.70
Program Income Year 46			307,796.81
Program Income Year 47			469,548.00
Program Income Year - CARES Act			263,898.75
			<u> </u>
		\$	<u><u>1,240,817.98</u></u>

**TRUST FUND
ANIMAL CONTROL FUND
SCHEDULE OF RESERVE FOR ANIMAL CONTROL EXPENDITURES**

Balance December 31, 2020		\$ 106,627.32
Increased by:		
Dog License Fees	31,591.20	
Cat License Fees	9,164.00	
Late/Replacement Fees	2,164.00	
	<u>42,919.20</u>	<u>149,546.52</u>
Decreased By:		
Disbursements		
Expenditures under R.S. 4:19-15.11	59,899.63	
	<u>59,899.63</u>	<u>89,646.89</u>
Balance December 31, 2021		\$ <u><u>89,646.89</u></u>

Dog License Fees Collected

<u>Year</u>	<u>Amount</u>
2019	61,805.20
2020	46,715.00
	<u>\$ 108,520.20</u>

**TRUST FUND
ANIMAL CONTROL FUND
SCHEDULE OF AMOUNT DUE TO STATE DEPARTMENT OF HEALTH**

Balance December 31, 2020		\$	-
Increased by Receipts:			
Pilot Clinic Fund	609.80		
Animal Population Control Fund	2,856.00		
Rabies Clinic Fund	3,049.00		
	<u> </u>		<u>6,514.80</u>
			6,514.80
Decreased By:			
Payments	6,514.80		
	<u> </u>		<u>6,514.80</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE**

Balance December 31, 2020		\$ 432,495.07
Increased by:		
Receipts	51,359,105.38	
Due from Employee	1,630.28	
Due from Current	375.30	
	<hr/>	<hr/>
		51,361,110.96
		51,793,606.03
Decreased By:		
Disbursements	51,251,234.23	
Due to Employee	1,756.49	
	<hr/>	<hr/>
		51,252,990.72
Balance December 31, 2021		\$ <u><u>540,615.31</u></u>
<u>Analysis of Balance December 31, 2021</u>		
Public Employees' Retirement Fund		\$ 206,089.57
Annuity PERS		206.16
Social Security		71.74
Medicare Tax		16.84
Contributory		10,901.20
Police & Firemen Pension		168,893.79
Unemployment Compensation		7,903.85
Family Leave Tax		36,869.38
Agency Dues		29,895.88
AFLAC Disability - NY, URM, DDC, WW		6,850.16
Wage Levies		1,791.80
Center for Health and Fitness		292.96
YMCA		348.80
Employee Contribution - Reform Law		58.06
American Fidelity - Cancer, Dependant, URM, Dis.		65,940.16
Texas Life Insurance Company		1,277.76
New York Life Insurance		3,207.20
		\$ <u><u>540,615.31</u></u>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE**

Balance December 31, 2020	\$ 983,667.13
Increased by:	
Interest Earned on Investments in U.S. Government Securities	<u>6,390.35</u>
	990,057.48
Decreased By:	
Reimburse Bond Proceeds 1989-16	<u>36,383.50</u>
Balance December 31, 2021	<u><u>\$ 953,673.98</u></u>

TRUST FUND
OTHER TRUST FUND
SCHEDULE OF MISCELLANEOUS TRUST RESERVES AND ESCROWS

	Balance Dec. 31, 2020	Budget Appropriation	Fees, Refunds, Interest and Donations	Disbursed	Balance Dec. 31, 2021
\$	9,203.56		5,560.20	21,520.20	9,203.56
Developer's Surety Deposits - Developer's Fee	41,706.05			58.14	25,746.05
Confiscated Funds	21,072.43				21,014.29
Recreation Commission Expenditures					
Recreation Commission -Payments in Lieu of Recreational Improvements - Subdivisions	1,321.30				1,321.30
Burnt Mill Lake Restoration Project	4,215.71				4,215.71
Recreation Field Fees	66,412.22		26,567.00	31,348.17	61,631.05
Planning Zoning Board Legal	8,673.50		24,027.00	26,826.50	5,874.00
Developers Contribution - Reforestation	41,500.00				41,500.00
Police Equitable Sharing Fund	3,729.64				3,729.64
Uniform Fire Safety Act	89,185.40		37,541.00	9,107.86	117,618.54
Fire Department Donations Fire Prevention	5,664.22				5,664.22
Parking Offenses Adjudication Act	4,996.78		6.00		5,002.78
Environmental Quality and Enforcement	37,565.78		35,586.90	6,740.00	66,412.68
Restricted Donations - All Abilities Playground	7,500.00				7,500.00
Donations - Police Department	22,006.40		3,304.06	6,543.15	18,767.31
Police Extra Duty	3,867.50		16,957.70	9,987.50	10,837.70
Donations - Fireworks	-		1,000.00	1,000.00	-
Donation Garton Memorial Garden	300.00				300.00
Donation Emergency Medical Service	982.70		697.61		1,680.31
Donations 1966 Ford Galaxy Police Car	62.00				62.00
Donations - General	95,000.00				95,000.00
Donations - Health Promotion	1,275.26			93.50	1,181.76
Storm Recovery Reserve	296,733.77	50,000.00	3,125.31	25,362.83	324,496.25
Accumulated Absences	504,577.18	222,500.00		168,666.53	558,410.65
Donations Fire Department	1,079.25		1,731.05		2,810.30
Unemployment Compensation Trust	1,311,325.14	130,000.00	78,807.08	29,232.51	1,490,899.71
Self Insurance Trust (R.S.40:51-7)	9,012,903.50	1,805,500.00	1,371,342.66	6,346,050.98	5,843,695.18
Workers' Compensation Trust	3,057,892.59	1,318,000.00	155,405.91	1,002,962.51	3,528,335.99
Council of Affordable Housing	1,652,867.00		1,151,234.02	527,177.21	2,276,923.81
Tax Sale Premiums	1,454,300.00		1,588,800.00	1,163,300.00	1,879,800.00
Tax Title Lien Redemption	163,562.96		1,528,841.61	1,474,696.96	217,707.61
Developer's Surety Deposits - Principal	647,163.00		311,300.00	392,033.00	566,430.00
Developer's Surety Deposits - Interest	398.92		117.24	160.54	355.62
Joint Insurance Fund	6,426.35		15,999.96	9,139.00	13,287.31
Donation - Clock Restoration 640 Landis	-		500.00		500.00
Donations - Jakes Park - Recreation	-		500.00		500.00
Donations - Mothers Garden Landis Park	-		5,150.00	5,150.00	-
Holiday Lighting	-		1,000.00	1,000.00	-
\$	18,575,470.11	3,526,000.00	6,365,102.31	11,258,157.09	17,208,415.33

**GENERAL CAPITAL FUND
SCHEDULE OF CASH - TREASURER**

Balance December 31, 2020		\$	13,719,506.76
Increased by:			
Bond Anticipation Notes	10,780,000.00		
Capital Improvement Fund	2,129,850.00		
Grants Receivable - Ord 17-29	58,299.98		
Green Acres Loan - Ord 17-29	58,299.98		
Prepaid Debt Service - Deferred Charge	127,000.00		
			<u>13,153,449.96</u>
			26,872,956.72
Decreased by:			
Due to Grant Fund	90.00		
Appropriated to Budget Revenue	80,000.00		
Improvement Authorizations	10,488,250.21		
Ordinance 2017-29	280,000.00		
Reserve for Debt Payments	809,387.75		
			<u>11,657,727.96</u>
Balance December 31, 2021		\$	<u><u>15,215,228.76</u></u>

**GENERAL CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2020	Receipts		Disbursements		Transfers		Balance Dec. 31, 2021
		Miscellaneous	Debt Issued	BANS Issued	Improvement Authorizations	Miscellaneous	From	To
\$								
Fund Balance	82,255.35							
Capital Improvement Fund	11,172.49							
Contracts Payable	2,728,757.62	2,129,850.00				80,000.00	629,850.00	111,101.66
Due to Grant Fund	90.00					90.00	2,728,757.62	2,350,782.84
Prepaid Debt Service	(127,000.00)	127,000.00						-
Due from Landis Sewerage Authority	-						10,000.00	(10,000.00)
Grants Receivable - Ord 17-29	(58,299.98)	58,299.98						0.00
Grants Receivable - Ord 17-61	(560,625.00)							(560,625.00)
Cash Reserved to Pay Debt	106,700.02	58,299.98				280,000.00		(115,000.00)
Reserve for Debt Payments	809,387.75					809,387.75		-
Improvement Authorizations:								
Ord. No. 89-16; 06-62	47,721.24				4,138.53			43,582.71
Ord. No. 14-23	1,171,199.36				1,094,827.63			76,371.73
Ord. No. 16-38	535,789.24				300,000.00		189,784.41	46,004.83
Ord. No. 17-29	92,541.68							92,541.68
Ord. No. 17-31	11,019.10				11,019.10			(0.00)
Ord. No. 17-53	71,929.44				24,169.78			47,759.66
Ord. No. 17-54	393,266.04				1,118,675.18			20,047.79
Ord. No. 17-61	693,083.42				9,232.50		110,526.01	683,850.92
Ord. No. 17-64	1,628,747.10				892,052.03			736,695.07
Ord. No. 18-74	736,752.09				137,255.69			599,496.40
Ord. No. 19-17	872,812.49				102,077.08			765,724.41
Ord. No. 19-18	47,026.79				1,126,880.13		5,011.00	5,862.45
Ord. No. 19-25	171,435.73				60,334.07		111,101.66	(0.00)
Ord. No. 20-07	247,374.37				721,166.69		193,057.07	85,115.61
Ord. No. 20-08	4,006,370.42				2,367,997.72			1,638,372.70
Ord. No. 21-19	-			6,280,000.00	2,235,035.37			4,424,814.63
Ord. No. 21-20	-			4,500,000.00	283,359.47		1,817,310.46	2,649,330.07
Ord. No. 21-56	-				29.24			(29.24)
Ord. No. 21-75	-							10,000.00
\$	13,719,506.76	2,373,449.96	-	10,760,000.00	10,488,250.21	1,169,477.75	5,830,492.12	15,215,228.76

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2020		\$ 11,172.49
Increased by:		
Current Fund Appropriation	<u>2,129,850.00</u>	<u>2,129,850.00</u>
		2,141,022.49
Decreased by:		
Appropriated to Finance Improvement Authorizations	<u>629,850.00</u>	<u>629,850.00</u>
Balance December 31, 2021		\$ <u><u>1,511,172.49</u></u>

GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Balance December 31, 2020		\$ 51,569,071.88
Increased by:		
Green Trust Loan - Ordinance 2017-29	165,000.00	
	<hr/>	<hr/>
		165,000.00
		51,734,071.88
Decreased by:		
Serial Bonds Payable	3,455,000.00	
Green Trust Loan Payable	101,745.59	
Demolition Bond Loan Fund	10,000.00	
Demolition Bond Loan Fund - Round 5	63,500.00	
Capital Lease Payable	828,961.59	
	<hr/>	<hr/>
		4,459,207.18
Balance December 31, 2021		\$ <u><u>47,274,864.70</u></u>

GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ord #	Improvement Description	Balance Dec. 31, 2020	2021 Authorizations	Paydown	Balance Dec. 31, 2021	Analysis of Balance		
						Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
2017-29	Green Acres Multipark - 0614-14-014	\$ 280,000.00		280,000.00	-			-
2017-61	Burnt Mill Improvements and Historic Bridge	273,750.00		50,000.00	223,750.00	223,750.00		-
2017-64	Various Department Improvement	320,125.00		50,000.00	270,125.00	270,000.00		-
2018-74	Various Department Improvement	4,750,000.00			4,750,000.00	4,750,000.00		125.00
2019-17	Cost of a Redevelopment Program - RAB	1,400,000.00			1,400,000.00	1,400,000.00		-
2019-18	Various Roads & Drainage	643,000.00			643,000.00	643,000.00		-
2019-25	Various Department Improvement	3,515,000.00			3,515,000.00	3,515,000.00		-
2020-07	Various Roads & Related Drainage	950,000.00			950,000.00	950,000.00		-
2020-08	Various Department Improvement	4,275,000.00			4,275,000.00	4,268,250.00		6,750.00
2021-19	Various Department Improvement	-	7,217,150.00		7,217,150.00	6,280,000.00		937,150.00
2021-20	Various Roads & Related Drainage	-	4,750,000.00		4,750,000.00	4,500,000.00		250,000.00
2021-56	Construction of a Fire Station	-	17,000,000.00		17,000,000.00		29.24	16,999,970.76
2021-75	Sanitary Sewer - Cavallo Drive Extension	-	200,000.00		200,000.00			200,000.00
		<u>\$ 16,406,875.00</u>	<u>29,167,150.00</u>	<u>380,000.00</u>	<u>45,194,025.00</u>	<u>26,800,000.00</u>	<u>29.24</u>	<u>18,393,995.76</u>

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ord #	Ord. Date	Amount	Authorizations				Paid or Charged	Balance December 31, 2021		
			Balance December 31, 2020		Other Funding	Deferred Charges to Future Taxation		Canceled	Funded	Unfunded
			Funded	Unfunded						
89-16 & 06-62	3/29/1989	2,700,000	\$ 47,721.24				4,138.53	43,582.71		
2014-23	6/27/2014	3,200,000	1,171,199.36				1,094,827.63	76,371.73		
2016-38	10/17/2016	5,000,000	535,789.24				489,784.41	46,004.83		
2017-29	4/12/2017	495,000	92,541.68					92,541.68		
2017-31	4/26/2017	666,750	11,019.10				11,019.10	-		
2017-53	8/11/2017	2,500,000	71,929.44				24,169.78	47,759.66		
2017-54	8/11/2017	5,000,000	393,266.04				373,218.25	20,047.79		
2017-61	9/13/2017	847,500	693,083.42				9,232.50	683,850.92		
2017-64	9/27/2017	5,000,000	1,628,747.10	125.00			892,052.03	736,695.07	125.00	
2018-74	12/13/2018	5,000,000	736,752.09				137,255.69	599,496.40		
2019-17	Cost of Development Program - RAB	1,400,000	872,812.49				107,088.08	765,724.41		
2019-18	Various Roads & Drainage	2,000,000	47,026.79				41,164.34	5,862.45		
2019-25	Various Department Improvement	3,700,000	171,435.73			111,101.66	60,334.07	-		
2020-07	Various Roads & Related Drainage	1,000,000	247,374.37				162,258.76	85,115.61		
2020-08	Various Department Improvement	4,500,000	4,006,370.42	6,750.00			2,367,997.72	1,638,372.70	6,750.00	
2021-19	Various Department Improvement	7,597,000			379,850.00	7,217,150.00	2,235,035.37	4,424,814.63	937,150.00	
2021-20	Various Roads & Related Drainage	5,000,000			250,000.00	4,750,000.00	2,100,669.93	2,649,330.07	250,000.00	
2021-56	Construction of a Fire Station	17,000,000				17,000,000.00	29.24	-	16,999,970.76	
2021-75	Sewer Extension of Cavallo Drive	210,000			10,000.00	200,000.00		10,000.00	200,000.00	
			\$ 10,727,068.51	6,875.00	639,850.00	29,167,150.00	10,110,275.43	11,925,570.66	18,393,995.76	

See Accompanying Auditor's Report

GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2021		Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
			Date	Amount					
2012 General Improvements	1/15/2013	12,290,000	1/15/2022	1,500,000.00	4.000%	\$ 4,500,000.00		1,500,000.00	3,000,000.00
			1/15/2023	1,500,000.00	4.000%				
2015 General Improvements	7/15/2015	8,495,000	1/15/2022	950,000.00	2.000%	4,890,000.00		800,000.00	4,090,000.00
			1/15/2023	1,000,000.00	2.000%				
			1/15/2024	1,140,000.00	2.000%				
			1/15/2025	1,000,000.00	2.000%				
2019 General Improvement Bonds	10/1/2019	7,000,000	10/1/2022	490,000.00	4.000%	6,615,000.00		455,000.00	6,160,000.00
			10/1/2023	525,000.00	4.000%				
			10/1/2024	560,000.00	4.000%				
			10/1/2025	595,000.00	4.000%				
			10/1/2026	630,000.00	4.000%				
			10/1/2027	630,000.00	2.000%				
			10/1/2028	630,000.00	2.000%				
			10/1/2029	665,000.00	2.000%				
			10/1/2030	665,000.00	2.000%				
			10/1/2031	770,000.00	2.000%				
2020 General Improvement Bonds	10/7/2020	9,650,000	10/1/2022	800,000.00	2.000%	9,650,000.00		700,000.00	8,950,000.00
			10/1/2023	900,000.00	1.250%				
			10/1/2024	1,000,000.00	2.000%				
			10/1/2025	1,100,000.00	3.000%				
			10/1/2026	1,200,000.00	3.000%				
			10/1/2027	1,300,000.00	3.000%				
			10/1/2028	1,300,000.00	3.000%				
			10/1/2029	1,350,000.00	3.000%				
						\$ 25,655,000.00	-	3,455,000.00	22,200,000.00

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND
SCHEDULE OF GREEN TRUST LOANS PAYABLE**

Improvement Description	Ordinance Number	Date of Issue	Maturities of Loans Outstanding December 31, 2021		Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
			Date	Int Rate				
South Vineland Park	99-69	2/16/2005	12/21/2022 to 12/21/2024	2.00%	\$ 57,783.05		14,017.44	43,765.61
Lights at City Parks	99-26	8/23/2006	2/23/2022 to 2/23/2023	2.00%	43,247.02		17,041.06	26,205.96
Maple Ave Green St Park	02-09	8/6/2009	11/10/2022 to 5/10/2024	2.00%	57,408.19		18,756.53	38,651.66
Multi Park	03-71	6/21/2011	3/24/2022 to 9/24/2029	-	120,000.00		20,000.00	100,000.00
Multi Park	05-47	6/18/2007	6/2/2022 to 6/2/2027	-	163,800.00		25,200.00	138,600.00
Multi-Park	07-52	6/21/2011	3/24/2022 to 9/24/2029	-	60,574.96		6,730.56	53,844.40
Multi-Park	17-29	12/11/2020	2/14/2022 to 8/14/2040	2.00%	106,700.02	58,299.98		165,000.00
					<u>\$ 609,513.24</u>	<u>58,299.98</u>	<u>101,745.59</u>	<u>566,067.63</u>

See Accompanying Auditor's Report

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease				Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
			Date	Outstanding December 31, 2021	Amount						
West Park Avenue	4/1/2018	3,485,889	1/1/2022	48,712.23			4.950%	\$			
			4/1/2022	49,315.59			4.950%				
			7/1/2022	49,926.43			4.950%				
			10/1/2022	50,544.83			4.950%				
			1/1/2023	51,170.89			4.950%				
			4/1/2023	51,804.70			4.950%				
			7/1/2023	52,446.37			4.950%				
			10/1/2023	53,095.98			4.950%				
			1/1/2024	53,753.64			4.950%				
			4/1/2024	54,419.45			4.950%				
			7/1/2024	55,093.50			4.950%				
			10/1/2024	55,775.91			4.950%				
			1/1/2025	56,466.76			4.950%				
			4/1/2025	57,166.17			4.950%				
			7/1/2025	57,874.25			4.950%				
			10/1/2025	58,591.09			4.950%				
			1/1/2026	59,316.81			4.950%				
			4/1/2026	60,051.53			4.950%				
			7/1/2026	60,795.34			4.950%				
			10/1/2026	61,548.37			4.950%				
			1/1/2027	62,310.72			4.950%				
			4/1/2027	63,082.52			4.950%				
			7/1/2027	63,863.87			4.950%				
			10/1/2027	64,654.91			4.950%				
			1/1/2028	65,455.74			4.950%				
			4/1/2028	66,266.49			4.950%				
			7/1/2028	67,087.28			4.950%				
			10/1/2028	67,918.24			4.950%				
			1/1/2029	68,759.49			4.950%				
			4/1/2029	69,611.17			4.950%				
			7/1/2029	70,473.39			4.950%				
			10/1/2029	71,346.29			4.950%				
			1/1/2030	72,230.00			4.950%				
			4/1/2030	73,124.66			4.950%				
			7/1/2030	74,030.40			4.950%				
			10/1/2030	74,947.36			4.950%				
			1/1/2031	75,875.68			4.950%				
			4/1/2031	76,815.49			4.950%				
			7/1/2031	77,766.95			4.950%				
			10/1/2031	78,730.19			4.950%				
			1/1/2032	79,705.36			4.950%				
			4/1/2032	80,692.61			4.950%				
			7/1/2032	81,692.09			4.950%				
			10/1/2032	82,706.33			4.950%				
										188,961.59	2,822,797.07

See Accompanying Auditor's Report

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding		Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021		
			December 31, 2021								
			Date	Amount							
Public Safety - Building	12/28/2017	21,935,000	12/15/2022	610,000.00	5.000%	\$	21,935,000.00			21,295,000.00	
			12/15/2023	680,000.00	5.000%				640,000.00		
			12/15/2024	715,000.00	5.000%						
			12/15/2025	750,000.00	5.000%						
			12/15/2026	785,000.00	5.000%						
			12/15/2027	825,000.00	5.000%						
			12/15/2028	865,000.00	4.000%						
			12/15/2029	900,000.00	4.000%						
			12/15/2030	935,000.00	4.000%						
			12/15/2031	975,000.00	4.000%						
			12/15/2032	1,015,000.00	4.000%						
			12/15/2033	1,055,000.00	3.250%						
			12/15/2034	1,090,000.00	3.250%						
			12/15/2035	1,125,000.00	3.250%						
			12/15/2036	1,160,000.00	3.250%						
			12/15/2037	1,200,000.00	3.250%						
			12/15/2038	1,235,000.00	3.375%						
			12/15/2039	1,280,000.00	3.375%						
			12/15/2040	1,320,000.00	3.375%						
			12/15/2041	1,365,000.00	3.375%						
			12/15/2042	1,410,000.00	3.375%						
						\$ 24,946,758.66				24,117,797.07	
							-	828,961.59			

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES**

Improvement Description	Ordinance Number	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
Green Acres Multipark - 0614-14-014	2017-29	11/17/2017	11/10/2020	11/10/2021	1.250% \$	280,000.00		280,000.00	-
Burnt Mill Improvements and Historic Bridge	2017-61	11/17/2017	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	273,750.00	223,750.00	273,750.00	223,750.00
Various Department Improvement	2017-64	11/17/2017	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	320,000.00	270,000.00	320,000.00	270,000.00
Various Department Improvement	2018-74	11/17/2019	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	4,750,000.00	4,750,000.00	4,750,000.00	-
Cost of a Redevelopment Project - RAB	2019-17	11/17/2019	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	1,400,000.00	1,400,000.00	1,400,000.00	1,400,000.00
Various Roads and Drainage	2019-18	11/17/2019	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	643,000.00	643,000.00	643,000.00	-
Various Department Improvement	2019-25	11/17/2019	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	3,515,000.00	3,515,000.00	3,515,000.00	-
Various Roads & Related Drainage	2020-07	11/10/2020	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	950,000.00	950,000.00	950,000.00	-
Various Department Improvement	2020-08	11/10/2020	11/10/2020 11/9/2021	11/10/2021 11/9/2022	1.250% 0.300%	4,268,250.00	4,268,250.00	4,268,250.00	-
Various Department Improvement	2021-19	11/9/2021	11/9/2021	11/9/2022	0.300%	-	6,280,000.00		6,280,000.00
Various Roads & Related Drainage	2021-20	11/9/2021	11/9/2021	11/9/2022	0.300%	-	4,500,000.00		4,500,000.00
						<u>\$ 16,400,000.00</u>	<u>26,800,000.00</u>	<u>16,400,000.00</u>	<u>26,800,000.00</u>

See Accompanying Auditor's Report

GENERAL CAPITAL FUND
SCHEDULE OF BOND AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance Dec. 31, 2020	Authorizations	Debt Issued	Balance Dec. 31, 2021
2017-64	Various Department Improvement	\$ 125.00			125.00
2020-08	Various Department Improvement	6,750.00			6,750.00
2021-19	Various Department Improvement	-	7,217,150.00	6,280,000.00	937,150.00
2021-20	Various Roads & Related Drainage	-	4,750,000.00	4,500,000.00	250,000.00
2021-56	Construction of a Fire Station	-	17,000,000.00		17,000,000.00
2021-75	Sewer Extension of Cavallo Drive	-	200,000.00		200,000.00
		<u>\$ 6,875.00</u>	<u>29,167,150.00</u>	<u>10,780,000.00</u>	<u>18,394,025.00</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Assessment Trust	Capital
Balance December 31, 2020	\$ 3,361,891.04	11,343.69	3,114,918.34
Increased By Receipts:			
Collector	9,143,101.47		
Service Taps	116,926.76		
Interest on Investments	43,319.44		
Miscellaneous - Anticipated	143,189.59		
Jobbing Revenue	476.68		
Anticipated General Capital Surplus	626,754.00		
American Rescue Plan Act	3,500,000.00		
Budget Appropriations		690,000.00	
	<u>13,573,767.94</u>	<u>-</u>	<u>690,000.00</u>
	16,935,658.98	11,343.69	3,804,918.34
Decreased By Disbursements:			
2021 Appropriations	8,905,293.98		
2020 Appropriations	310,461.47		
Interest on Bonds and Notes	162,723.57		
Accounts Payable	43,255.00		
Improvement Authorizations			
	<u>9,421,734.02</u>	<u>-</u>	<u>660,059.00</u>
Balance December 31, 2021	\$ <u>7,513,924.96</u>	<u>11,343.69</u>	<u>3,144,859.34</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF CASH - COLLECTOR**

	Operating	Assessment Trust
Balance December 31, 2020	\$ -	-
Receipts:		
Consumer Accounts Receivable	8,246,816.39	
Fire Hydrant	53,433.24	
Connection Fee	842,851.84	
Assessments Receivable	-	-
	<u>9,143,101.47</u>	<u>-</u>
Decreased by Disbursements:		
Payments to Treasurer	9,143,101.47	-
	<u>-</u>	<u>-</u>
Balance December 31, 2021	\$ -	-

**WATER AND SEWER UTILITY FUND
SCHEDULE OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH**

	Assessment Number	Balance Dec. 31, 2020	Receipts		Disbursements		Balance Dec. 31, 2021
			Assessment Collections	Budget Appropriations	Other Disbursements	Serial Bonds	
Fund Balance		\$ 11,343.69					11,343.69
Assessment Bonds:							
Ord. No. 99-59; 01-80	113	(258,400.00)					(258,400.00)
Ord. No. 01-79	112	52,500.00					52,500.00
Ord. No. 97-13	109	192,900.00					192,900.00
Ord. No. 99-52	110	13,000.00					13,000.00
		<u>\$ 11,343.69</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,343.69</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2020		\$ 897,339.15
Increased by:		
Water Charges Levied Including		
Accrued Penalties Assessed	<u>8,523,462.45</u>	<u>8,523,462.45</u>
		9,420,801.60
Decreased By:		
Collections:		
Consumer Accounts Receivable	<u>8,246,816.39</u>	<u>8,246,816.39</u>
Balance December 31, 2021		<u><u>\$ 1,173,985.21</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF INVENTORY**

Balance December 31, 2020		\$ 506,905.77
Increased by:		
Inventory Usage		<u>49,113.15</u>
Balance December 31, 2021		<u><u>\$ 556,018.92</u></u>

WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF ASSESSMENTS HELD IN ABEYANCE

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Balance		Collected	Balance		Balance Pledged to	
				Dec. 31, 2020			Dec. 31, 2021		Deferred Farmland Assessments	Water/Sewer Capital Fund
1297	A-91	Water Mains	10/9/1984	\$ 10,423.84		-	10,423.84		10,423.84	
83-17	A-94	Water Mains	5/14/1985	4,458.09		-	4,458.09		4,458.09	
83-8	A-96	Water Mains	2/10/1985	1,815.84		-	1,815.84		1,815.84	
85-44	A-97	Water Mains	3/10/1987	34,400.43		-	34,400.43		34,400.43	
87-29	A-99	Water Mains	12/27/1988	15,758.65		-	15,758.65		15,758.65	
89-79	A-100	Water Mains	11/26/1991	7,889.04		-	7,889.04		7,889.04	
91-55	A-101	Water Mains	9/14/1993	17,339.71		-	17,339.71		17,339.71	
93-05	A-102	Water Mains	2/14/1995	21,880.20		-	21,880.20		21,880.20	
00-27	A-111	Water Mains	9/24/2002	17,461.76		-	17,461.76		17,461.76	-
				\$ 131,427.56		-	131,427.56		131,427.56	-

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2020	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2021
		Budget Capital Outlay	Fixed Capital Uncompleted		
Intangible Assets	\$ 62,593.30				62,593.30
Source of Supply	3,574,188.16				3,574,188.16
Pumping Station	4,219,550.66				4,219,550.66
Operation and Supervision	3,100.00				3,100.00
Water Treatment Plant	13,331,209.04				13,331,209.04
Transmission and Distribution Plant	44,769,530.43	946,180.55	199,252.23		45,914,963.21
Services	35,977.87				35,977.87
General Plant	3,473,390.53				3,473,390.53
	<u>\$ 69,469,539.99</u>	<u>946,180.55</u>	<u>199,252.23</u>	<u>-</u>	<u>70,614,972.77</u>
Budget Appropriation:					
	2021	836,885.17			
	2020	109,295.38			
		<u>946,180.55</u>			

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2020	2021 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2021
General Improvements:							
17-74	Various Water Distribution Projects and Heavy Equip	10/25/2017	200,000.00 \$	200,000.00		200,000.00	-
20-39	Purchase of Water Equipment	7/29/2020	105,310.00	105,310.00			105,310.00
			\$	305,310.00	-	200,000.00	105,310.00

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DUE FROM/(TO) WATER AND SEWER UTILITY ASSESSMENT FUND**

Balance December 31, 2020	\$ -
Increased by:	
None	-
	<hr/>
	-
Decreased by:	
None	-
	<hr/>
Balance December 31, 2021	\$ -

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2020	\$ 57,420.00
Increased by:	
Charges to 2021 Appropriation Reserves	14.25
	<hr/>
	57,434.25
Decreased by:	
Payments	43,255.00
	<hr/>
Balance December 31, 2021	\$ 14,179.25

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2020	Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved		
Operating:				
Salaries and Wages		240,527.07		240,527.07
Other Expenses	137,078.75	263,138.18	-	237,635.38
Group Insurance - Employees	38,538.01	190,588.88	162,581.55	190,528.10
Capital Improvements:			38,598.79	
Capital Outlay	123,265.13	56,179.16	109,295.38	70,148.91
Deferred Charges and Statutory				
Statutory expenditures:				
Public Employees Retirement fund		0.17	-	0.17
Social Security System (O.A.S.I)		42,138.73	-	42,138.73
\$	<u>298,881.89</u>	<u>792,572.19</u>	<u>310,475.72</u>	<u>780,978.36</u>
		Disbursed	310,461.47	
		Accounts Payable	<u>14.25</u>	
			<u>310,475.72</u>	

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES**

Balance December 31, 2020	\$ 64,324.48
Increased by:	
Budget Appropriation:	
Interest on Bonds	<u>148,052.75</u>
	212,377.23
Decreased by:	
Interest Paid	<u>162,723.57</u>
Balance December 31, 2021	<u><u>\$ 49,653.66</u></u>

Analysis of Accrued Interest December 31, 2021:

	Principal Outstanding Dec. 31, 2021	Interest Rate	From	To	Period	Amount
Serial Bonds:						
2005 Issue	1,360,000.00	Var.	9/1/2021	12/31/2021	120 Days	22,666.67
2010 Series 2010A	1,084,779.75	Var.	8/1/2021	12/31/2021	150 Days	10,166.67
2013 NJEIT	1,262,782.38	Var.	8/1/2021	12/31/2021	150 Days	9,750.00
2014A NJEIT Trust	<u>1,777,457.67</u>	Var.	8/1/2021	12/31/2021	150 Days	<u>7,070.32</u>
	<u><u>5,485,019.80</u></u>					<u><u>49,653.66</u></u>
						<u><u>\$ 49,653.66</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2020		2021 Authorizations	Canceled	Paid or Charged	Balance December 31, 2021	
				Funded	Unfunded				Funded	Unfunded
General Improvements:										
17-74	Various Water Distribution Projects and Heavy Equip Purchase of Water Equipment	10/25/2017	200,000.00	\$ 747.77			747.77		-	
20-39		7/29/2020	105,310.00	71,208.07					71,208.07	
			\$	71,955.84	-	-	747.77	-	71,208.07	-

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2020		\$	390,827.47
Increased by:			
Budget Appropriation	690,000.00		
	<hr/>		<hr/>
			690,000.00
			<hr/>
			1,080,827.47
Decreased by:			
None	-		
	<hr/>		<hr/>
			-
			<hr/>
Balance December 31, 2021		\$	<u><u>1,080,827.47</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CONTRACT PAYABLE**

Balance December 31, 2020	\$ 33,305.00
Increased by:	
2021 Contract Awards	<u>-</u>
	33,305.00
Decreased by:	
Canceled to Improvement Authorizations	<u>33,305.00</u>
Balance December 31, 2021	<u><u>\$ -</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT FUND
SCHEDULE OF RESERVE FOR DEFERRED FARMLAND ASSESSMENTS**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2020</u>	<u>Raised by Budget Appropriation</u>	<u>Collections to Fund Balance</u>	<u>Balance Dec. 31, 2021</u>
1297	A-91	Water Mains	\$ 10,423.84			10,423.84
83-17	A-94	Water Mains	4,458.09			4,458.09
83-8	A-96	Water Mains	1,815.84			1,815.84
85-44	A-97	Water Mains	34,400.43			34,400.43
87-29	A-99	Water Mains	15,758.65			15,758.65
89-79	A-100	Water Mains	7,889.04			7,889.04
91-55	A-101	Water Mains	17,339.71			17,339.71
93-05	A-102	Water Mains	21,880.20			21,880.20
00-27	A-111	Water Mains	17,461.76			17,461.76
			<u>\$ 131,427.56</u>	<u>-</u>	<u>-</u>	<u>131,427.56</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2020		\$	57,890,031.62
Increased by:			
Capital Outlay:			
2021 Budget	836,885.17		
2020 Budget	109,295.38		
Budget Appropriations:			
Serial Bonds	1,350,876.24		
Savings Credit Adj	32,000.00		
Close Ord. 2017-74	199,252.23		
			<u>2,528,309.02</u>
Decreased By:			
None	-		
			<u>-</u>
Balance December 31, 2021		\$	<u><u>60,418,340.64</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION**

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Balance Dec. 31, 2020</u>	<u>Assessments Confirmed</u>	<u>Fixed Capital Authorized</u>	<u>To Reserve For Amortization Fixed Capital</u>	<u>Balance Dec. 31, 2021</u>
General Improvements:							
Implementation of a Water Meter Change-Out Project	98-43		\$ 1,700,000.00				1,700,000.00
Improvements - Service Building	99-73		450,000.00				450,000.00
Various Improvements to the Water Utility	01-78		1,600,000.00				1,600,000.00
Water Distribution System Facility Improvements	05-39		50,000.00				50,000.00
Water Distribution Facility Improvements	06-5		60,000.00				60,000.00
Various Improvements to the City Wells	08-19		289,644.17				289,644.17
Water Meter ERT	09-17		100,000.00				100,000.00
Redevelopment of Well No. 9 & No. 11	14-46	10/29/2014	215,000.00				215,000.00
Various Water Distribution Projects and Heavy Equip	17-74	10/25/2017	200,000.00				215,000.00
Purchase of Water Equipment	20-39	7/29/2020	105,310.00			200,000.00	105,310.00
Local Improvements:							
Water Main Extension Project for Sanford Drive,	06-13	3/3/2006	175,000.00				175,000.00
Water Main Extension Project for Ashwood Ct	07-37	5/9/2007	71,968.16				71,968.16
			<u>\$ 5,016,922.33</u>	<u>-</u>	<u>-</u>	<u>200,000.00</u>	<u>4,816,922.33</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2020</u>	<u>Canceled</u>	<u>Paid from Budget</u>	<u>Balance Dec. 31, 2021</u>
			<u>Outstanding</u>	<u>December 31, 2021</u>					
			<u>Date</u>	<u>Amount</u>					
Water Utility Bonds	3/10/2010	\$ 1,195,000.00	8/1/2022	61,000.00	5.000%	\$ 685,000.00		97,000.00	588,000.00
			8/1/2023	66,000.00	5.000%				
			8/1/2024	71,000.00	5.000%				
			8/1/2025	71,000.00	5.000%				
			8/1/2026	76,000.00	5.000%				
			8/1/2027	76,000.00	5.000%				
			8/1/2028	81,000.00	5.000%				
			8/1/2029	86,000.00	5.000%				
Water Utility Bonds	5/22/2013	1,000,000.00	8/1/2022	50,000.00	Various	740,000.00		50,000.00	690,000.00
			8/1/2023	55,000.00					
			8/1/2024	55,000.00					
			8/1/2025	60,000.00					
			8/1/2026	60,000.00					
			8/1/2027	65,000.00					
			8/1/2028	65,000.00					
			8/1/2029	65,000.00					
			8/2/2030	70,000.00					
			8/3/2031	70,000.00					
			8/4/2032	75,000.00					

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2020	Canceled	Paid from Budget	Balance Dec. 31, 2021
			Outstanding Date	December 31, 2021 Amount					
Water Utility Bonds	5/21/2014	685,000.00	8/1/2022	35,000.00	Various	520,000.00		30,000.00	490,000.00
			8/1/2023	35,000.00					
			8/1/2024	35,000.00					
			8/1/2025	40,000.00					
			8/1/2026	40,000.00					
			8/1/2027	40,000.00					
			8/1/2028	40,000.00					
			8/1/2029	45,000.00					
			8/1/2030	45,000.00					
			8/1/2031	45,000.00					
			8/1/2032	45,000.00					
			8/1/2033	45,000.00					
					\$	1,945,000.00	-	177,000.00	1,768,000.00

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2020</u>	<u>Cancelled</u>	<u>Budget Appropriation</u>	<u>Balance Dec. 31, 2021</u>
			<u>Outstanding Date</u>	<u>December 31, 2021 Amount</u>					
Water Utility Bonds	3/10/2010	\$ 1,221,250.00	2/1/2022	20,699.15	0.000%	\$ 558,877.20		62,097.45	496,779.75
			8/1/2022	41,398.30	0.000%				
			2/1/2023	20,699.15	0.000%				
			8/1/2023	41,398.30	0.000%				
			2/1/2024	20,699.15	0.000%				
			8/1/2024	41,398.30	0.000%				
			2/1/2025	20,699.15	0.000%				
			8/1/2025	41,398.30	0.000%				
			2/1/2026	20,699.15	0.000%				
			8/1/2026	41,398.30	0.000%				
			2/1/2027	20,699.15	0.000%				
			8/1/2027	41,398.30	0.000%				
			2/1/2028	20,699.15	0.000%				
			8/1/2028	41,398.30	0.000%				
			2/1/2029	20,699.15	0.000%				
			8/1/2029	41,398.45	0.000%				
Water Utility Bonds	5/22/2013	1,016,832.00	8/1/2022	56,490.66	0.000%	629,273.04		56,490.66	572,782.38
			8/1/2023	56,490.66	0.000%				
			8/1/2024	56,490.66	0.000%				
			8/1/2025	56,490.66	0.000%				
			8/1/2026	56,490.66	0.000%				
			8/1/2027	56,490.66	0.000%				
			8/1/2028	56,490.66	0.000%				
			8/1/2029	56,490.66	0.000%				
			8/1/2030	56,490.66	0.000%				
			8/1/2031	56,490.66	0.000%				
			8/1/2032	7,875.78	0.000%				

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2020	Cancelled	Budget Appropriation	Balance Dec. 31, 2021
			Outstanding Date	Amount					
Water Utility Bonds	5/21/2014	2,110,000.00	2/1/2022	35,762.71	0.000%	1,394,745.80		107,288.13	1,287,457.67
			8/1/2022	71,525.42	0.000%				
			2/1/2023	35,762.71	0.000%				
			8/1/2023	71,525.42	0.000%				
			2/1/2024	35,762.71	0.000%				
			8/1/2024	71,525.42	0.000%				
			2/1/2025	35,762.71	0.000%				
			8/1/2025	71,525.42	0.000%				
			2/1/2026	35,762.71	0.000%				
			8/1/2026	71,525.42	0.000%				
			2/1/2027	35,762.71	0.000%				
			8/1/2027	71,525.42	0.000%				
			2/1/2028	35,762.71	0.000%				
			8/1/2028	71,525.42	0.000%				
			2/1/2029	35,762.71	0.000%				
			8/1/2029	71,525.42	0.000%				
			2/1/2030	35,762.71	0.000%				
			8/1/2030	71,525.42	0.000%				
			2/1/2031	35,762.71	0.000%				
			8/1/2031	71,525.42	0.000%				
			2/1/2032	35,762.71	0.000%				
			8/1/2032	71,525.42	0.000%				
			2/1/2033	35,762.71	0.000%				
			8/1/2033	71,525.53	0.000%				
						\$ 2,582,896.04	-	225,876.24	2,357,019.80

WATER AND SEWER UTILITY FUND
WATER AND SEWER CAPITAL AND UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Ordinance Date	Original Amount	Balance December 31, 2020		2021 Authorizations	Deferred Farmland Assessments Raised in Budget	Bonds Issued	Assessment Collections	Balance December 31, 2021	
				Assessment Funded	Capital Fund					Assessment Fund	Capital Fund
General Improvements:											
Local Improvements:											
96-77	Installation of Sewer Mains		190,000.00	\$	3,230.00					3,230.00	
96-78; 96-90	Installation of Water Mains	9/11/1996 11/12/1996	193,000.00		5,902.96					5,902.96	
00-27	Installation of Water Mains	4/12/2000	271,000.00		21,401.60					21,401.60	
02-87	Sewer Extension Project on Halsey Court	12/23/2002	90,000.00		14,193.89					14,193.89	
				\$	44,728.45	-	-	-	-	44,728.45	-

**ELECTRIC UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2020	\$ 46,904,289.43	20,263,413.23
Increased By Receipts:		
Collector	101,669,073.55	
Miscellaneous Revenues Anticipated	1,381,428.11	
Anticipated Interest Subsidy	871,071.29	
Reserve to Pay Debt	1,526,686.00	
Reserve for Donations - School Counts	1,100.99	
Cayenta - Bankruptcy Clearing	403.44	
Payments Reversals Payable	1,776.61	
Reserve for Jobbing	985.63	
Capital Improvement Fund	<u>105,452,525.62</u>	<u>12,500,000.00</u>
	152,356,815.05	32,763,413.23
Decreased By Disbursements:		
2021 Appropriations	79,180,448.78	
2020 Appropriations	3,236,220.17	
Accounts Payable	3,193,320.29	
Cayenta Refunds Payable	16,522.16	
Consumer Deposits	315,000.20	
Protested Checks	592.06	
Refund of Interest on Consumer Deposits	10,521.63	
Reserve for Donations - School Counts	1,125.79	
Accrued Interest on Bonds and Notes	3,809,421.78	
Surplus to Current Fund	8,500,000.00	
Reserve to Pay Debt	<u>1,526,686.00</u>	<u>1,632,116.30</u>
Improvement Authorizations	98,263,172.86	1,632,116.30
Balance December 31, 2021	<u>\$ 54,093,642.19</u>	<u>31,131,296.93</u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2020	\$ -
Receipts	
Consumer Accounts Receivable	100,595,269.71
Electric Supplies and Jobbing Revenue	106,377.90
Prepaid Customer Accounts	677,421.30
Consumer Deposits	<u>290,004.64</u>
	101,669,073.55
Decreased by Disbursements	
Payments to Treasurer	<u>101,669,073.55</u>
Balance December 31, 2021	\$ <u><u>-</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2020	Receipts		Disbursements		Transfers		Balance Dec. 31, 2021
		Improvement Authorizations	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 14,792,136.26		12,500,000.00					27,292,136.26
Fund Balance	1,955,109.32						1,884,051.35	3,839,160.67
Reserve to Pay Debt	1,526,686.00				1,526,686.00			-
Contracts Payable	962,722.02					962,722.02		-
Improvement Authorizations:								
Ord. No. 18-36	1,014,830.61			105,430.30		923,905.63	14,505.32	(0.00)
Ord. No. 19-32	11,929.02					960,145.72	948,216.70	-
	<u>\$ 20,263,413.23</u>	<u>-</u>	<u>12,500,000.00</u>	<u>105,430.30</u>	<u>1,526,686.00</u>	<u>2,846,773.37</u>	<u>2,846,773.37</u>	<u>31,131,296.93</u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2020		\$ 9,686,485.67
Increased by:		
Charges in 2021	<u>103,982,050.97</u>	<u>103,982,050.97</u>
		113,668,536.64
Decreased By:		
Collections	100,595,269.71	
Prepayments Applied	<u>706,729.60</u>	<u>101,301,999.31</u>
Balance December 31, 2021		<u><u>\$ 12,366,537.33</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF INVENTORY**

Balance December 31, 2020		\$ 3,016,068.97
Increased by:		
Year End Adjustment to Physical Inventory Records:		
Reserve for Inventory - Budget	<u>182,088.21</u>	<u>182,088.21</u>
Balance December 31, 2021		<u><u>\$ 3,198,157.18</u></u>

Analysis of Balance December 31, 2021

Materials and Supplies		\$ 1,653,739.28
CO2 Allowances		484,272.32
NOX Allowances		1,485.36
Fuel Oil in Stand-by Tanks		
ULSD-West CT	499,794.87	
#2 Oil-Unit 11	<u>558,865.35</u>	<u>1,058,660.22</u>
		<u><u>\$ 3,198,157.18</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2020	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2021
		Budget Capital Outlay	Fixed Capital Uncompleted		
Production Plant	\$ 65,728,217.64				65,728,217.64
Transmission Plant	2,006,771.90				2,006,771.90
Distribution Plant	261,060,393.81	5,504,229.95	5,615,948.65		272,180,572.41
General Plant	12,663,057.73				12,663,057.73
	<u>\$ 341,458,441.08</u>	<u>5,504,229.95</u>	<u>5,615,948.65</u>	<u>-</u>	<u>352,578,619.68</u>
Budget Appropriation:					
	2021	2,636,005.72			
	2020	2,868,224.23			
		<u>5,504,229.95</u>			

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2020	2021 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2021
18-36	6/27/2018	4,000,000.00	\$ 5,500,000.00		5,500,000.00	-
19-32	4/9/2019	2,000,000.00	2,000,000.00		2,000,000.00	-
			\$ 7,500,000.00	-	7,500,000.00	-

See Accompanying Auditor's Report

Exhibit E-14

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2020		\$	3,732,390.29
Increased by:			
Charges to 2021 Budget Appropriations	2,911,552.24		
Transfer from 2020 Budget Appropriation Reserves	<u>1,372,380.79</u>		
			<u>4,283,933.03</u>
			8,016,323.32
Decreased By:			
Disbursed	3,193,320.29		
Canceled	<u>539,070.00</u>		
			<u>3,732,390.29</u>
Balance December 31, 2021		\$	<u><u>4,283,933.03</u></u>

Exhibit E-15

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE**

Balance December 31, 2020		\$	962,722.02
Increased by:			
2021 Contracts Awards			<u>-</u>
			962,722.02
Decreased by:			
Disbursed			<u>962,722.02</u>
Balance December 31, 2021		\$	<u><u>-</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
AND ANALYSIS OF BALANCE**

Balance December 31, 2020		\$ 974,496.47
Increased by:		
Budget Appropriation:		
Interest on Bonds	<u>4,004,032.29</u>	<u>4,004,032.29</u>
		4,978,528.76
Decreased by:		
Interest Paid:		
Operating Fund	<u>3,809,421.78</u>	<u>3,809,421.78</u>
Balance December 31, 2021		<u>\$ 1,169,106.98</u>

Analysis of Accrued Interest December 31, 2021

	Principal Outstanding Dec. 31, 2021	Interest Rate	From	To	Period	Amount
Serial Bonds:						
2014 Issue	18,000,000.00	Var.	7/15/2021	12/31/2021	165 Days	348,333.33
2016 Refunding	5,020,000.00	Var.	12/1/2021	12/31/2021	30 Days	13,627.08
2019 Refunding	47,075,000.00	Var.	10/15/2021	12/31/2021	75 Days	285,682.70
2020 Refunding	54,660,000.00	Var.	7/15/2021	12/31/2021	165 Days	521,463.87
	<u>\$ 124,755,000.00</u>					<u>\$ 1,169,106.98</u>

Exhibit E-17

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF PREPAID CONSUMER ACCOUNTS**

Balance December 31, 2020	\$ 708,555.35
Increased by:	
Receipts	<u>675,595.55</u>
	1,384,150.90
Decreased By:	
Applied to Consumer Accounts Receivable	<u>706,729.60</u>
Balance December 31, 2021	<u><u>\$ 677,421.30</u></u>

Exhibit E-18

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CONSUMER DEPOSITS**

Balance December 31, 2020	\$ 798,200.22
Increased by:	
Deposits Received	<u>290,004.64</u>
	1,088,204.86
Decreased by:	
Deposits Returned	<u>315,000.20</u>
Balance December 31, 2021	<u><u>\$ 773,204.66</u></u>

Exhibit E-19

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON CONSUMER DEPOSITS**

Balance December 31, 2020	\$ 41,989.91
Increased by:	
Interest Accrued and Charged to Operating Budget	<u>1,825.75</u>
	43,815.66
Decreased By:	
Refunds	<u>10,521.63</u>
Balance December 31, 2021	<u><u>\$ 33,294.03</u></u>

Exhibit E-20

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CUSTOMER ADVANCES FOR CONSTRUCTION**

Balance December 31, 2020	\$ 22,799.00
Decreased by:	
No activity	<u>-</u>
Balance December 31, 2021	<u><u>\$ 22,799.00</u></u>

Exhibit E-21

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR DONATIONS - SCHOOL COUNTS**

Balance December 31, 2020	\$ 1,125.79
Increased by:	
Receipts	<u>1,100.99</u>
	2,226.78
Decreased by:	
Miscellaneous Revenue in Current Fund	<u>1,125.79</u>
Balance December 31, 2021	<u><u>\$ 1,100.99</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR INVENTORY**

Balance December 31, 2020	\$ 1,275,321.87
Decreased By:	
Year End Adjustment to Physical Inventory Records	<u>193,714.19</u>
Balance December 31, 2021	<u><u>\$ 1,081,607.68</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF DUE (TO) FROM ELECTRIC UTILITY CAPITAL FUND**

Balance December 31, 2020	\$ -
Increased by:	
None	<u>-</u>
Balance December 31, 2021	<u><u>\$ -</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2020		2021 Authorizations	Canceled	Paid or Charged	Balance Dec. 31, 2021		
				Funded	Unfunded				Funded	Unfunded	
General Improvements:											
18-36	Construction of Administrative Offices and Control Room	6/27/2018	4,000,000.00	1,014,830.61			923,905.63	90,924.98	-		
19-32	Preliminary Costs of Planning Stages of Installing a Dual Fuel Source at the Clayville Generating Station	4/9/2019	2,000,000.00	11,929.02			960,145.72	(948,216.70)	-		
			\$	<u>1,026,759.63</u>	<u>-</u>	<u>-</u>	<u>1,884,051.35</u>	<u>(857,291.72)</u>	<u>-</u>	<u>-</u>	
						Contracts Payable		(962,722.02)			
						Disbursements		105,430.30			
								(857,291.72)			

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2020		\$ 14,792,136.26
Increased by:		
2021 Budget Appropriation	12,500,000.00	<u>12,500,000.00</u>
		27,292,136.26
Decreased by:		
None	-	<u>-</u>
Balance December 31, 2021		<u><u>\$ 27,292,136.26</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2020		\$ 191,026,222.65
Increased by:		
2021 Budget	2,636,005.72	
2020 Appropriation Reserves	2,868,224.23	
Budget Appropriations		
Serial Bonds	9,855,000.00	
Capital Lease	34,604.23	
Closing Ord. 2019-32	1,039,854.28	
Closing Ord. 2018-36	4,576,094.37	
		<u>21,009,782.83</u>
		212,036,005.48
Decreased by:		
None	-	<u>-</u>
Balance December 31, 2021		<u><u>\$ 212,036,005.48</u></u>

ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
			Date	Amount					
Electric Utility Bonds 2014	7/16/2014	80,000,000.00	7/15/2022	2,000,000.00	5.000%	\$ 20,000,000.00		2,000,000.00	18,000,000.00
			7/15/2023	2,000,000.00	5.000%				
			7/15/2024	-	0.000%				
			7/15/2025	-	0.000%				
			7/15/2026	-	0.000%				
			7/15/2027	-	0.000%				
			7/15/2028	-	0.000%				
			7/15/2029	-	0.000%				
			7/15/2030	-	0.000%				
			7/15/2031	-	0.000%				
			7/15/2032	-	0.000%				
			7/15/2033	-	0.000%				
			7/15/2034	-	0.000%				
			7/15/2035	-	0.000%				
			7/15/2036	-	0.000%				
			7/15/2037	-	0.000%				
			7/15/2038	-	0.000%				
			7/15/2039	-	0.000%				
			7/15/2040	-	0.000%				
			7/15/2041	3,500,000.00	4.000%				
			7/15/2042	3,500,000.00	4.000%				
			7/15/2043	3,500,000.00	4.000%				
			7/15/2044	3,500,000.00	4.000%				
Electric Refunding Bonds of 2016	2/25/2016	\$ 6,830,000.00	6/1/2022	455,000.00	4.000%	5,465,000.00		445,000.00	5,020,000.00
			6/1/2023	455,000.00	4.000%				
			6/1/2024	455,000.00	4.000%				
			6/1/2025	455,000.00	4.000%				
			6/1/2026	450,000.00	4.000%				
			6/1/2027	460,000.00	2.250%				
			6/1/2028	460,000.00	2.375%				
			6/1/2029	460,000.00	2.500%				
			6/1/2030	460,000.00	2.750%				
			6/1/2031	455,000.00	3.000%				
			6/1/2032	455,000.00	3.000%				

See Accompanying Auditor's Report

ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2021		Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021		
			Date	Amount							
Electric Refunding Bonds of 2016	12/19/2016	19,815,000.00	12/31/2022	1,420,000.00	3.350%	14,580,000.00		1,220,000.00	13,360,000.00		
			12/31/2023	1,360,000.00	3.350%						
			12/31/2024	1,300,000.00	3.350%						
			12/31/2025	1,240,000.00	3.350%						
			12/31/2026	1,175,000.00	3.350%						
			12/31/2027	1,115,000.00	3.350%						
			12/31/2028	1,300,000.00	3.350%						
			12/31/2029	1,225,000.00	3.350%						
			12/31/2030	1,150,000.00	3.350%						
			12/31/2031	1,075,000.00	3.350%						
			12/31/2032	1,000,000.00	3.350%						
Electric Refunding Bonds of 2019	5/22/2019	56,735,000.00	12/31/2022	5,320,000.00	2.618%	52,260,000.00		5,185,000.00	47,075,000.00		
			12/31/2023	5,465,000.00	2.688%						
			12/31/2024	5,615,000.00	2.758%						
			12/31/2025	5,775,000.00	2.854%						
			12/31/2026	5,945,000.00	2.934%						
			12/31/2027	6,125,000.00	3.043%						
			12/31/2028	6,315,000.00	3.113%						
			12/31/2029	6,515,000.00	3.193%						
			Electric Refunding Bonds of 2020	10/21/2020	55,665,000.00					7/15/2022	705,000.00
7/15/2023	710,000.00	0.794%									
7/15/2024	3,215,000.00	0.920%									
7/15/2025	3,120,000.00	1.090%									
7/15/2026	3,030,000.00	1.356%									
7/15/2027	2,970,000.00	1.516%									
7/15/2028	3,165,000.00	1.727%									
7/15/2029	3,110,000.00	1.877%									
7/15/2030	3,060,000.00	1.957%									
7/15/2031	3,010,000.00	2.087%									
7/15/2032	2,960,000.00	2.177%									
7/15/2033	3,165,000.00	2.277%									
7/15/2034	3,120,000.00	2.377%									
7/15/2035	3,075,000.00	2.477%									
7/15/2036	3,030,000.00	2.577%									
7/15/2037	2,985,000.00	2.857%									
7/15/2038	3,450,000.00	2.857%									
7/15/2039	3,410,000.00	2.857%									
7/15/2040	3,370,000.00	2.857%									

See Accompanying Auditor's Report

ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding				Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
			December 31, 2021								
			Date	Amount							
2018 Capital Lease Payable	12/1/2018	656,536.02	1/1/2022	8,920.34	\$	4.950%	592,231.43			34,604.23	557,627.20
			4/1/2022	9,030.73		4.950%					
			7/1/2022	9,142.49		4.950%					
			10/1/2022	9,255.63		4.950%					
			1/1/2023	9,370.16		4.950%					
			4/1/2023	9,486.12		4.950%					
			7/1/2023	9,603.51		4.950%					
			10/1/2023	9,722.35		4.950%					
			1/1/2024	9,842.67		4.950%					
			4/1/2024	9,964.47		4.950%					
			7/1/2024	10,087.78		4.950%					
			10/1/2024	10,212.62		4.950%					
			1/1/2025	10,339.00		4.950%					
			4/1/2025	10,466.94		4.950%					
			7/1/2025	10,596.47		4.950%					
			10/1/2025	10,727.60		4.950%					
			1/1/2026	10,860.36		4.950%					
			4/1/2026	10,994.76		4.950%					
			7/1/2026	11,130.82		4.950%					
			10/1/2026	11,268.56		4.950%					
			1/1/2027	11,408.01		4.950%					
			4/1/2027	11,549.18		4.950%					
			7/1/2027	11,692.10		4.950%					
			10/1/2027	11,836.79		4.950%					
			1/1/2028	11,983.27		4.950%					
			4/1/2028	12,131.57		4.950%					
			7/1/2028	12,281.69		4.950%					
			10/1/2028	12,433.68		4.950%					
			1/1/2029	12,587.55		4.950%					
			4/1/2029	12,743.32		4.950%					
			7/1/2029	12,901.02		4.950%					
			10/1/2029	13,060.67		4.950%					
		1/1/2030	13,222.29		4.950%						
		4/1/2030	13,385.92		4.950%						
		7/1/2030	13,551.57		4.950%						
		10/1/2030	13,719.27		4.950%						
		1/1/2031	13,889.05		4.950%						
		4/1/2031	14,060.92		4.950%						
		7/1/2031	14,234.93		4.950%						
		10/1/2031	14,411.08		4.950%						

See Accompanying Auditor's Report

**ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding		Interest Rate	Balance Dec. 31, 2020	Increased	Decreased	Balance Dec. 31, 2021
			Date	December 31, 2021 Amount					
			1/1/2032	14,589.42	4.950%				
			4/1/2032	14,769.96	4.950%				
			7/1/2032	14,952.74	4.950%				
			10/1/2032	15,137.78	4.950%				
			1/1/2033	15,325.11	4.950%				
			4/1/2033	15,514.76	4.950%				
			7/1/2033	9,230.17	4.950%				
						\$ 592,231.43	-	34,604.23	557,627.20

See Accompanying Auditor's Report

**SOLID WASTE UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2020	\$ 1,126,540.40	44,309.00
Increased By Receipts:		
Collector	4,628,675.27	
Miscellaneous Revenues Anticipated	22,590.96	
American Rescue Funds	286,243.00	
Reserve to Pay Debt	11,809.00	-
Capital Improvement		1,000.00
	<u>4,949,318.23</u>	<u>1,000.00</u>
	6,075,858.63	45,309.00
Decreased By Disbursements:		
2021 Appropriations	4,355,051.68	
2020 Appropriations	284,986.87	
Reserve to Pay Debt		11,809.00
	<u>4,640,038.55</u>	<u>11,809.00</u>
Balance December 31, 2021	<u>\$ 1,435,820.08</u>	<u>33,500.00</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2020	\$ -
Receipts	
Consumer Accounts Receivable	<u>4,628,675.27</u>
Decreased by Disbursements	
Payments to Treasurer	<u>4,628,675.27</u>
Balance December 31, 2021	\$ <u><u>-</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2020	Receipts	Disbursements		Transfers		Balance Dec. 31, 2021
		Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 32,500.00	1,000.00		11,809.00			33,500.00
Reserve to Pay Debt	11,809.00						-
Improvement Authorizations:							
None	-						-
	<u>\$ 44,309.00</u>	<u>1,000.00</u>	<u>-</u>	<u>11,809.00</u>	<u>-</u>	<u>-</u>	<u>33,500.00</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2020		\$	522,685.89
Increased by:			
Charges in 2021	<u>4,730,033.57</u>		<u>4,730,033.57</u>
			5,252,719.46
Decreased By:			
Collections	<u>4,628,675.27</u>		<u>4,628,675.27</u>
Balance December 31, 2021		\$	<u><u>624,044.19</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2020	\$	32,500.00
Increased by:		
Budget Appropriation		<u>1,000.00</u>
		33,500.00
Decreased by:		
None		<u>-</u>
Balance December 31, 2021	\$	<u><u>33,500.00</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2020		Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved			
Operating:					
Salaries and Wages		30,606.01	30,606.01		30,606.01
Other Expenses	278,366.45	54,231.92	332,598.37	281,775.37	50,823.00
Group Insurance Plan for Employees	3,211.50	10,131.35	13,342.85	3,211.50	10,131.35
Deferred Charges and Statutory Expenditures:					
Statutory Expenditures:					
PERS		1.21	1.21	(0.43)	1.64
Social Security System (O.A.S.I.)		4,792.75	4,792.75	0.43	4,792.32
	<u>\$ 281,577.95</u>	<u>99,763.24</u>	<u>381,341.19</u>	<u>284,986.87</u>	<u>96,354.32</u>
			Disbursed	284,986.87	
			Accounts Payable	-	
				<u>284,986.87</u>	

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance 12/31/2020	2021 Authorizations	Costs to Fixed Capital	Cancellations	Balance 12/31/2021
2018-49	Acquisition of Trash Toters	9/11/2018	\$ 2,000,000.00	\$ 2,000,000.00		1,851,217.00	148,783.00	-
				\$ 2,000,000.00	-	1,851,217.00		-

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2020		2021 Authorizations	Canceled	Paid or Charged	Balance December 31, 2021	
				Funded	Unfunded				Funded	Unfunded
General Improvements:										
2018-49	Acquisition of Trash Toters	9/11/2018	2,000,000.00		148,783.00		148,783.00			-
				\$ -	148,783.00	-	148,783.00	-	-	-

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CITY OF VINELAND

PART II

GENERAL COMMENTS AND RECOMMENDATIONS

FOR THE YEAR ENDED

DECEMBER 31, 2021

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4 states, "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The City has a Qualified Purchasing Agent, pursuant to N.J.S.A. 40A:11-3(a), the maximum bid threshold can be \$44,000.

The governing body of the City of Vineland has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in a violation of the statute, the City Council's opinion should be sought before a commitment is made.

Our examination of expenditures did not reveal any payments in excess of the bid threshold for the provision or performance of any goods or services, other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or awarded in compliance with other provisions of the "Local Public Contracts Law," N.J.S.A. 40A:11.

The minutes indicate that bids were sought by public advertising for the following items:

Carbon Monoxide Catalyst for Down Unit 11
Furnishing and Delivery of Industrial Gases
Furnishing of Water Utility Regulatory Water Sampling
Combustion Turbine Filters
2021 Citywide Line striping
Furnishing and Delivery of Chlorine Gas and Tablets for Water Treatment
Delivery and Installation of Mobile Demineralizer System
2021 Citywide Sidewalk Program
Pressure Piping, Fabrication, and Install Projects
Furnishing Z-88 Radium Removal Media Replacement at Existing Well No. 3
Furnish and Deliver Supply of CEMS Calibration Gases
Demolition of Structures Located at 418 South 4th Street
Radium Vessels & Container Disposal Project
Furnishing, Delivery, and Installation of Mobile Demineralizer Systems for Unit 11 & Clayville Unit 1
Installation of Carbon Monoxide Catalyst on Existing Down Unit 11 (Trent 60) Turbine
Furnishing and Delivery of Distribution Transformers
Furnishing and Delivery of Meter Pits and Fittings
Completion of the 2021 Road Program (Sixth Street)
Furnishing of Southern Pine Poles
Completion of Burns Avenue Pavement Preservation and Safety Improvements (SW Boulevard to S. Main Road)
Palermo Avenue Water Main Extension Project
East Avenue Water Main Extension Project
Furnishing and Delivery of Cold-Water Meters – 5/8" through 2"
Furnishing and Delivery of Hydrated Lime
Furnishing and Delivery of SCR Reagent Quality Ammonia for Unit 11 and Clayville 1
Resurfacing of Palermo Avenue (Lincoln Avenue to Hance Bridge Road)
Lot Clearance for Blight Elimination
Control Systems Upgrade at Units 11 and Clayville
Garden and Mill Road Traffic Signalization
Furnishing and Delivery of Liquid Blended Ortho/Polyphosphate
Furnishing of Trent 60 Lubricating Oil and Coolant for Howard M. Down Unit 11 & Clayville Unit 1
Demolition of Structures Located at 738 South West Boulevard
Combustion Turbine Filters
Furnishing and Delivery of Meter Testing Equipment

Pole Inspection, Treatment and Reinforcement
Construction of Exterior Pole Barn Structure for Police Department
Furnishing of Security Guard Services for Vineland Municipal Court
Brush Grinding
2021 City Wide Drainage
Finance Department Renovations
Decommission Demo of Howard M. Down Plant
Resurfacing of Landis Park & Safety Improvements

Collection of Interest on Delinquent Taxes and Assessments

The statutes provide the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body adopted the following resolution authorizing interest to be charged on delinquent taxes:

BE IT RESOLVED by the Council of the City of Vineland as follows:

Section 1. In accordance with N.J.S.A. 54:4-67, interest shall be charged for the non-payment of taxes beginning on the tenth calendar day following the date upon which the same became payable, at the rate of eight percent (8%) per annum on the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency and at the rate of eighteen percent (18%) per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00), to be calculated from the date the tax was payable until the date of actual payment. In addition, a penalty of six percent (6%) shall be charged to a taxpayer with a delinquency in excess of Ten Thousand Dollars (\$10,000.00) who fails to pay the delinquency prior to the end of the calendar year.

Delinquency shall mean the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years.

Section 2. In accordance with N.J.S.A. 54:5-61, interest shall be charged on account of a tax sale certificate at the rate of two percent (2%) of the amount paid for the tax title when the taxes, interest and costs exceed the sum of Two Hundred Dollars (\$200.00). When the taxes, interest and costs exceed the sum of Five Thousand Dollars (\$5,000.00), such additional sum shall be equal to four percent (4%) of the amount paid; and when that sum exceeds Ten Thousand Dollars (\$10,000.00), such additional sum shall be equal to six percent (6%) of such amount paid.

Section 3. This resolution supersedes Resolution Nos. 8964 and 83-458 of the City of Vineland.

Section 4. This Resolution shall become effective immediately upon adoption and shall be applicable to all delinquent taxes and all certificates presently held by the municipality as well as those which may be subsequently acquired.

It appears from an examination of the Collector's records that interest was charged in accordance with the foregoing resolution.

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Delinquent Taxes and Tax Title Liens

The tax sale was held on September 22, 2021 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

<u>Year</u>	<u>Number</u>
2021	108
2020	115
2019	161

It is essential to good management that all means provided by the statutes be utilized to liquidate tax title liens in order to get such properties back on a tax-paying basis.

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent taxes and charges, as well as current payments, was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>Type</u>	<u>Number Mailed</u>
Payments of 2021/2022 Taxes	25
Delinquent Taxes	25
Payment of Utility Rents	25
Delinquent Utility Rents	25
Total	<u>100</u>

As of the date of this audit report, all verifications have not been returned. However, no problems were noted with those that have been returned.

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	<u>Currently Cash Collections</u>	<u>Percentage of Collections</u>
2021	\$ 116,286,250.42	113,602,644.98	97.69%
2020	113,094,171.94	110,478,319.62	97.69%
2019	111,572,941.37	108,209,889.96	96.99%
2018	107,838,818.12	104,411,235.19	96.82%
2017	103,559,012.31	100,729,720.01	97.27%

Comparative Schedule of Tax Rate Information

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Tax Rate	\$ 3.096	3.009	2.966	2.890	2.746
Apportionment of Tax Rate:					
Municipal	1.068	1.021	1.007	0.983	0.914
County	1.247	1.235	1.236	1.206	1.157
Local School	0.698	0.671	0.644	0.622	0.599
Special District Rates:					
Vineland Downtown District	0.083	0.082	0.079	0.079	0.076
Assessed Valuation	3,832,376,000	3,832,745,500	3,838,226,800	3,822,095,000	3,854,968,100

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage Of Tax Levy</u>
2021	\$ 2,587,806.41	2,220,751.34	4,808,557.75	4.14%
2020	2,493,837.74	2,110,770.86	4,604,608.60	4.07%
2019	2,193,510.55	2,854,744.89	5,048,255.44	4.52%
2018	2,027,308.40	2,797,631.75	4,824,940.15	4.47%
2017	1,718,342.94	2,229,815.83	3,948,158.77	3.92%

Uniform Construction Code

The City of Vineland's construction code official is in compliance with uniform construction code rules NJAC 5:23.17(b) 2 and NJAC 5:23.4.17(b) 3.

Deposit of Municipal Funds

N.J.S.A. 40A:5-15 states:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after the receipt thereof, either

- be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or
- be deposited to the credit of the local unit in its designated legal depository.”

Our examination revealed that municipal funds were deposited within the mandated time.

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FINDINGS AND RECOMMENDATIONS

None

In accordance with the Division of Local Government Services Regulations, a corrective action plan must be prepared and filed by the City Council in response to comments, if any.

Should any questions arise as to my comments or recommendations, or should you desire assistance in implementing my recommendations, please do not hesitate to call me.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

August 5, 2022

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