

**CITY OF VINELAND
REPORT OF AUDIT
FOR THE YEAR ENDED
DECEMBER 31, 2019**

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CITY OF VINELAND

PART I

REPORT ON AUDIT OF FINANCIAL STATEMENTS - REGULATORY BASIS

FOR THE YEAR ENDED

DECEMBER 31, 2019



Independent Auditor's Report

The Honorable Mayor and
Members of City Council
City of Vineland
County of Cumberland, New Jersey

Report on the Financial Statements

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the City of Vineland, as of December 31, 2019 and 2018, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles.

As described in Note 1 of the financial statements, the financial statements are prepared by the City of Vineland on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Vineland as of December 31, 2019 and 2018, or changes in financial position for the years then ended.

Basis for Qualified Opinion on Regulatory Basis of Accounting

As described in Note 19 of the financial statements, the City participates in a Length of Service Award Program (LOSAP) for its volunteer fire and rescue personnel. The amount reflected in the trust fund statements of \$3,510,651.00 and \$2,928,173.36 for 2019 and 2018 respectively were not audited and, therefore, we express no opinion on the LOSAP program.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets and account group as of December 31, 2019 and 2018, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2019 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vineland’s basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Office of Management and Budget Uniform Guidance and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *Audits of States, Local Governments, and Non-Profit Organizations*, the schedule of and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information listed in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2020 on our consideration of the City of Vineland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Vineland's internal control over financial reporting and compliance.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 30, 2020

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EXHIBIT - A
CURRENT FUND

**CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Regular Fund:		
Cash:		
Treasurer	\$ 16,635,767.04	15,162,468.61
Change	675.00	575.00
Total Cash	<u>16,636,442.04</u>	<u>15,163,043.61</u>
Other Receivables:		
Due from State:		
Ch. 73, P.L. 1976	31,769.61	30,869.80
Total Other Receivables	<u>31,769.61</u>	<u>30,869.80</u>
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	2,854,744.89	2,797,631.75
Tax Title and Other Liens	2,193,510.55	2,027,308.40
Prior Year Disallowed from State Audit	-	500.00
Property Acquired for Taxes -		
at Assessed Valuation	1,709,702.81	1,342,880.00
Revenue Accounts Receivable	4,346,270.45	4,334,614.61
Interfund Receivable:		
Trust Other Fund	5.47	5.72
Payroll Fund	30,806.50	-
Grant Fund	-	29,888.17
Other Receivables:		
Due from City of Vineland Public Library	-	178.87
Protested Checks	790.33	1,801.16
Total Receivables and Other Assets	<u>11,135,831.00</u>	<u>10,534,808.68</u>
Total Regular Fund	<u>27,804,042.65</u>	<u>25,728,722.09</u>
Federal and State Grant Fund:		
Cash	1,106,602.45	-
Federal and State Grants Receivable	4,813,096.54	10,034,948.81
Total Federal and State Grant Fund	<u>5,919,698.99</u>	<u>10,034,948.81</u>
Total Current Fund	<u>\$ 33,723,741.64</u>	<u>35,763,670.90</u>

**CURRENT FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>2019</u>	<u>2018</u>
Regular Fund:		
Liabilities:		
Appropriation Reserves	\$ 1,720,166.14	3,090,047.08
Reserve for Encumbrances	2,043,496.38	1,852,928.57
Accounts Payable	515,445.10	171,152.88
Prepaid Taxes	1,315,382.04	1,112,564.01
Taxes Overpaid	83,127.02	421,822.58
Local School Tax Payable	3,958,427.53	3,502,361.53
Due to County - Added & Omitted Taxes	286,420.64	133,740.88
Due to County	17,812.11	-
Due to State:		
Marriage License Fees	2,250.00	2,425.00
Uniform Construction Code State Training Fees	12,324.00	39,959.00
Burial Permit Fees	5.00	35.00
Interfund		
Due to Payroll Fund	22.28	-
Other		
Reserve for Political Signs	-	1,500.00
Reserve for Purchase of Land	33,371.81	33,371.81
Reserve for Donations	697.61	697.61
Reserve for Overpayments - Other City Dept	3,752.00	3,750.00
Reserve for Tax Appeals	10,686.68	10,686.68
Reserve for Liquidation of TTL & FP	7,000.00	7,000.00
Reserve for Cumberland County Code Blue	10,000.00	5,000.00
Deposits on Sale of City Property	-	1,600.00
Deposits on Sale of Foreclosed Property	-	1,260.00
	<u>10,020,386.34</u>	<u>10,391,902.63</u>
Reserve for Receivables and Other Assets	11,135,831.00	10,534,808.68
Fund Balance	<u>6,647,825.31</u>	<u>4,802,010.78</u>
Total Regular Fund	<u>27,804,042.65</u>	<u>25,728,722.09</u>
Federal and State Grant Fund:		
Due to Current Fund	-	29,888.17
Unappropriated Reserves	889,639.40	573,716.48
Appropriated Reserves	3,616,961.17	7,019,878.14
Reserve for Encumbrances	<u>1,413,098.42</u>	<u>2,411,466.02</u>
Total Federal and State Grant Fund	<u>5,919,698.99</u>	<u>10,034,948.81</u>
Total Current Fund	<u>\$ 33,723,741.64</u>	<u>35,763,670.90</u>

**CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2019	2018
Revenue and Other Income Realized		
Fund Balance	\$ 3,100,000.00	3,100,000.00
Miscellaneous Revenue Anticipated	25,159,760.27	27,723,547.63
Receipts from Delinquent Taxes	2,822,906.59	1,948,233.98
Receipts from Current Taxes	108,209,889.96	104,411,235.19
Non Budget Revenue	430,666.38	1,399,538.52
Other Credits to Income:		
Unexpended Balance of Appropriation Res.	1,564,158.14	1,103,668.60
Accounts Payable Canceled	-	1,828.50
Federal and State Grants Appropriated Reserves Canceled	18,888.31	-
Interfund Returned	29,893.89	350.18
Due from City of Vineland Public Library	178.87	-
Reserve for Protested Check	368.83	250.00
Total Income	<u>141,336,711.24</u>	<u>139,688,652.60</u>
Expenditures		
Budget and Emergency Appropriations:		
Appropriations Within "CAPS"		
Operations:		
Salaries and Wages	26,878,020.88	26,582,035.39
Other Expenses	16,398,421.00	16,766,534.88
Deferred Charges & Statutory Expenditures	6,522,175.00	6,229,668.73
Appropriations Excluded from "CAPS"		
Operations:		
Salaries and Wages	2,522,124.00	2,566,117.00
Other Expenses	5,033,770.51	8,886,225.65
Capital Improvements	845,000.00	250,000.00
Debt Service	5,656,597.00	4,952,978.36
Deferred Charges	-	-
Local District School Tax	24,703,562.00	23,753,425.00
County Tax	47,424,382.28	46,055,256.48
County Share of Added Tax	286,420.64	133,740.88
Interfund Created	30,811.97	29,893.89
Refund of Prior Year's Revenue - Other	18,821.42	202,546.33
Refund of Prior Year's Revenue - Prior Senior Citizens Deduction	18,930.01	26,310.28
Reserve for Protested Check	-	1,801.16
Other:		
Special District Taxes - Downtown Improvement District	51,860.00	51,700.00
Library	-	178.87
Total Expenditures	<u>136,390,896.71</u>	<u>136,488,412.90</u>
Excess in Revenue	<u>4,945,814.53</u>	<u>3,200,239.70</u>

**CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
Adjustments to Income before Fund Balance:		
Expenditures included above which are by Statute Deferred Charges to Budgets of Succeeding Year	-	-
Total Adjustments	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	<u>4,945,814.53</u>	<u>3,200,239.70</u>
Fund Balance January 1	<u>4,802,010.78</u>	<u>4,701,771.08</u>
	9,747,825.31	7,902,010.78
Decreased by:		
Utilization as Anticipated Revenue	<u>3,100,000.00</u>	<u>3,100,000.00</u>
Fund Balance December 31	<u>\$ 6,647,825.31</u>	<u>4,802,010.78</u>

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget	Anticipated N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	\$ 3,100,000.00		3,100,000.00	-
Total Fund Balance Anticipated	3,100,000.00		3,100,000.00	-
Miscellaneous Revenues:				
Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	40,500.00		51,827.00	11,327.00
Other	183,000.00		231,161.00	48,161.00
Fees and Permits	1,125,000.00		1,573,490.22	448,490.22
Fines and Costs:				
Municipal Court	500,000.00		573,395.06	73,395.06
Interest and Costs on Taxes	420,000.00		581,663.37	161,663.37
Interest Earned on Investments	280,000.00		390,636.80	110,636.80
Cable T.V. Franchise Fee	250,000.00		257,951.74	7,951.74
Community Nursing Services			1,500.00	1,500.00
Fees and Permits - Public Defender Fees	8,000.00		22,285.23	14,285.23
Tower Rental	189,000.00		243,771.89	54,771.89
Rent - Economic Development	36,000.00		36,000.00	-
Payment in Lieu of Taxes - Redeemer Lutheran Housing Inc.	19,000.00		21,188.43	2,188.43
Payment in Lieu of Taxes - Vineland Housing Authority	130,000.00		146,414.14	16,414.14
Payment in Lieu of Taxes - Commercial & Industrial (40A:2-1, et seq)	500,000.00		714,574.25	214,574.25
Hotel/Motel Tax	300,000.00		375,354.49	75,354.49
Payment in Lieu of Taxes - Vld Training	57,500.00		57,698.32	198.32
Payment in Lieu of Taxes - E Almond Estates	17,000.00		17,246.00	246.00
Payment in Lieu of Taxes - Spring Gardens Sr Housing	54,000.00		56,215.50	2,215.50
Payment in Lieu of Taxes - PAFA	18,000.00		14,000.00	(4,000.00)
Payment in Lieu of Taxes - Vineland Housing Dev Melrose	2,500.00		5,516.00	3,016.00
Payment in Lieu of Taxes - Landis Sewage Authority	50,000.00		50,000.00	-
Landis Marketplace Project - Annual Service Charge	30,000.00		24,100.00	(5,900.00)
Total Section A: Local Revenues	4,209,500.00	-	5,445,989.44	1,236,489.44

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Budget	Anticipated N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Section B: State Aid Without Offsetting Appropriations				
Consolidated Municipal Property Tax Relief	612,445.00		353,924.00	(258,521.00)
Energy Receipts Tax	5,567,474.00		5,825,995.00	258,521.00
Supplemental Energy Receipts Tax Spring Allocation	10,869.00		10,869.00	-
Total Section B: State Aid Without Offsetting Appropriations	6,190,788.00	-	6,190,788.00	-
Section C: Uniform Construction Code Fees				
Uniform Construction Code Fees	800,000.00		1,187,788.20	387,788.20
Total Section C: Uniform Construction Code Fees	800,000.00	-	1,187,788.20	387,788.20
Section D: Shared Municipal Service Agreements				
Off-set with Appropriations	7,300.00		7,300.00	-
Vineland Board of Education Vaccines	21,266.00		21,266.00	-
Vineland Board of Education-Radio Trunk System	48.00		48.00	-
LSA - Radio Trunk System				
Total Section D: Shared Municipal Service Agreements	28,614.00	-	28,614.00	-
Section E: Additional Revenue Offset with Appropriations				
Invalid Coach and Ambulance Revenue	2,700,000.00		2,916,734.25	216,734.25
Total Section E: Additional Revenue	2,700,000.00	-	2,916,734.25	216,734.25

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section F: Special Items - Public and Private Programs				
Off-Set with Appropriations				
Donations - School Counts	2,927.94		2,927.94	-
Vineland Development Corp (VDC) - Stipends	11,054.00		11,054.00	-
Vineland Downtown Improvement District (VDID)	115,000.00		115,000.00	-
EZDC-Economic Development Division	820,756.00		820,756.00	-
EZDC-Corporation Employee	57,286.00		57,286.00	-
Vineland Marketing Project	150,000.00		150,000.00	-
NJDOT Federal Projects		15,570.00	15,570.00	-
Cumberland County Dept of Health		149,260.00	149,260.00	-
Edward Byrne JAG		82,671.00	82,671.00	-
Safe & Secure Grant		90,000.00	90,000.00	-
Cumberland Cape Atlantic YMCA		16,000.00	16,000.00	-
Click It or Ticket It		5,500.00	5,500.00	-
Pedestrian Safety Grant		21,020.00	21,020.00	-
UEZ 2nd Generation	100,000.00		100,000.00	-
USDOJ - Bullet Proof Vest Partnership		7,609.15	7,609.15	-
Municipal Court Alcohol & Education Rehab		6,912.22	6,912.22	-
Cumberland County Prosecutor		5,000.00	5,000.00	-
Drive Sober Get Pulled Over		11,000.00	11,000.00	-
Southern NJ Perinatal Cooperative		96,000.00	96,000.00	-
Municipal Alliance on Alcoholism and Drug Abuse		52,358.00	52,358.00	-
FDA Grants	2,756.00	48,638.00	51,394.00	-
Clean Communities Program Grant		139,020.98	139,020.98	-
Cultural & Heritage		1,500.00	1,500.00	-
Recycling Tonnage Grant	282,503.71		282,503.71	-
EMPG EMA Allocation Grant	10,000.00	10,000.00	20,000.00	-
Redevelopment Acquisition of Property	200,000.00		200,000.00	-
NJDOT Municipal Aid Programs		853,479.00	853,479.00	-
State Health Prenatal Grant		40,000.00	40,000.00	-
DEP Environmental Forestry		15,210.00	15,210.00	-
NJ Body Armor Grant	14,058.80		14,058.80	-
Drunk Driving Enforcement Fund	14,128.32	15,392.39	29,520.71	-
⊜ Total Section F: Special Items - Public and Private Programs	1,780,470.77	1,682,140.74	3,462,611.51	-
Off-Set with Appropriations				

CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section G: Other Special Items				
Utility Operating Surplus of Prior Year - Electric	4,500,000.00		4,500,000.00	-
Utility Operating Surplus of Prior Year - Water	500,000.00		500,000.00	-
Uniform Fire Safety Act	300,000.00		346,204.87	46,204.87
Uniform Fire Safety Act-Non-Life Hazard Use Registration Fees	80,000.00		78,357.00	(1,643.00)
Assessment Trust Surplus	100,000.00		100,000.00	-
Reserve to pay Bonds and Notes	154,673.00		154,673.00	-
General Capital Fund Surplus	60,000.00		60,000.00	-
Vacant Property Registration Fee	800,000.00		188,000.00	(612,000.00)
Total Section G: Other Special Items	<u>6,494,673.00</u>	<u>-</u>	<u>5,927,234.87</u>	<u>(567,438.13)</u>
Total Miscellaneous Revenues:	<u>22,204,045.77</u>	<u>1,682,140.74</u>	<u>25,159,760.27</u>	<u>1,273,573.76</u>
Receipts from Delinquent Taxes	<u>1,900,000.00</u>		<u>2,822,906.59</u>	<u>922,906.59</u>
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes	37,234,756.60		37,658,499.12	423,742.52
Library Tax	1,359,546.00		1,359,546.00	-
Total Amount to be Raised by Taxes for Support of Municipal Budget	<u>38,594,302.60</u>	<u>-</u>	<u>39,018,045.12</u>	<u>423,742.52</u>
Budget Totals	<u>65,798,348.37</u>	<u>1,682,140.74</u>	<u>70,100,711.98</u>	<u>2,620,222.87</u>
Non- Budget Revenues:				
Other Non- Budget Revenues:			430,666.38	430,666.38
	<u>\$ 65,798,348.37</u>	<u>1,682,140.74</u>	<u>70,531,378.36</u>	<u>3,050,889.25</u>

**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 108,209,889.96
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Less: Reserve for Tax Appeals Pending	<u>-</u>
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Net Revenue from Collections	108,209,889.96
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Allocated to:

School, County and Other Taxes	<u>72,466,224.92</u>
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Balance for Support of Municipal Budget Appropriations	35,743,665.04
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Increased by:

Appropriation "Reserved for Uncollected Taxes"	<u>3,274,380.08</u>
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Amount for Support of Municipal Budget Appropriations	<u><u>39,018,045.12</u></u>
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Receipts from Delinquent Taxes:

Delinquent Tax Collection	2,602,357.07
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Tax Title Lien Collections	<u>220,549.52</u>
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Total Receipts from Delinquent Taxes	<u><u>2,822,906.59</u></u>
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**CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

Analysis of Non-Budget Revenue:

Miscellaneous Revenue Not Anticipated:

UCC Penalties	2,000.00
Photo Copies	345.61
Discovery Fees	252.00
Second Hand Dealer License	7,500.00
Vineland Fire Department Rescue Billing	6,720.95
Police Department Extra Duty	61,511.52
City Auction	22,732.04
L & I Fees, Plan Reviews, CCO Fees, etc.	18,084.00
Tax Sale Premium, Municipal Lien Redemption	41,208.93
Tax Lien Forfeitures	9,600.00
Prior Year Ded Disallowed - State Audit	500.00
Interlocal Board of Education - Fuel	22,943.91
Interlocal Service - Shared Health Officer	42,585.28
PILOT - CCIA - 57 W Park Avenue	121,127.00
PILOT - Landis Senior Apartments	19,356.49
Miscellaneous	29,568.65
Tax Collector: Duplicate Bills	6,245.00
Tax Collector: Return Check Fees	885.00
Vineland Police Firearms Training Range Fee	17,500.00

Total Miscellaneous Revenue Not Anticipated:	<u><u>430,666.38</u></u>
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CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged		Encumbered	Reserved	
OPERATIONS WITHIN "CAPS"							
GENERAL GOVERNMENT:							
General Administration - Director's Office							
Salaries and Wages	\$ 236,050.00	236,050.00	232,239.90		3,810.10	-	
Other Expenses	29,700.00	29,700.00	15,989.93	4,895.26	8,814.81	-	
General Administration - Department of Administration							
Salaries and Wages	113,588.00	113,588.00	112,308.12		1,279.88	-	
Other Expenses	8,050.00	8,050.00	5,266.96	28.21	2,754.83	-	
Human Resources (Personnel)							
Salaries and Wages	84,654.00	83,354.00	82,280.23		1,073.77	-	
Other Expenses	5,896.00	7,196.00	5,810.30	202.49	1,183.21	-	
Mayor and Council							
Salaries and Wages	87,797.00	87,799.00	86,919.61		879.39	-	
Other Expenses	3,612.00	3,612.00	1,780.80	9.68	1,821.52	-	
Municipal Clerk							
Salaries and Wages	288,148.00	253,148.00	243,424.52		9,723.48	-	
Other Expenses	22,337.00	22,337.00	17,830.48	236.52	4,270.00	-	
Elections							
Other Expenses	61,000.00	61,000.00	56,325.42		4,674.58	-	
Financial Administration (Treasurer's Office)							
Salaries and Wages	250.00	250.50	250.00		0.50	-	
Financial Administration (Treasury - Dept. of Finance)							
Salaries and Wages	432,363.00	427,363.00	422,155.93		5,207.07	-	
Other Expenses (Including bank fees)	21,075.00	21,075.00	14,250.93	309.11	6,514.96	-	
Audit Services							
Other Expenses	38,394.00	38,394.00	38,394.00		-	-	
Computerized Data Processing (MIS)							
Salaries and Wages	240,963.00	240,963.00	222,511.76		18,451.24	-	
Other Expenses	570,000.00	570,000.00	367,482.73	166,969.11	35,548.16	-	
Revenue Administration (Tax Collection)							
Salaries and Wages	308,097.00	308,097.00	302,438.79		5,658.21	-	
Other Expenses	49,396.00	49,396.00	45,386.87	63.25	3,945.88	-	
Liquidation of Tax Title Liens & Foreclosed Property							
Other Expenses	35,000.00	35,000.00	10,349.99		24,650.01	-	
Tax Assessment							
Salaries and Wages	253,327.00	253,327.00	250,032.77		3,294.23	-	
Other Expenses	32,000.00	32,000.00	13,246.74	9,825.75	8,927.51	-	
Legal Services (Legal Department)							
Salaries and Wages	67,964.00	68,564.00	68,556.05		7.95	-	
Other Expenses	304,962.00	304,962.00	206,181.78	6,548.81	92,231.41	-	
Engineering Services							
Salaries and Wages	801,367.00	701,367.00	676,073.67		25,293.33	-	
Other Expenses	49,340.00	49,340.00	36,830.15	12,268.20	241.65	-	

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged	Reserved	Encumbered	Reserved	
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	254,539.00	257,039.00	256,981.61			57.39	-
Other Expenses	60,200.00	60,200.00	17,723.27		27,033.81	15,442.92	-
Zoning Board of Adjustment							
Salaries and Wages	98,717.00	104,717.00	103,414.42			1,302.58	-
Other Expenses	4,450.00	2,220.00	1,800.67			419.33	-
Other Code Enforcement Functions (L&I)							
Salaries and Wages	317,043.00	332,093.00	332,092.97			0.03	-
Other Expenses	36,000.00	31,950.00	19,825.61			12,124.39	-
Department of License & Inspection - Director's Office							
Salaries and Wages	51,881.00	54,481.00	54,411.78			69.22	-
Other Expenses	7,000.00	3,000.00	2,724.14			275.86	-
INSURANCE							
Other Insurance (Self Insurance)	350,000.00	350,000.00	350,000.00			-	-
General Liability	626,551.00	526,551.00	479,085.37		16,960.00	30,505.63	-
Workers Compensation Insurance	700,000.00	700,000.00	700,000.00			-	-
Employee Group Health	7,144,577.00	6,938,577.00	6,352,486.44		465,681.51	120,409.05	-
Group Insurance Buy-out	128,000.00	134,000.00	132,546.06			1,453.94	-
PUBLIC SAFETY							
Police Department							
Salaries and Wages	15,467,172.00	15,131,671.96	14,584,026.07			247,645.89	300,000.00
Other Expenses	1,009,676.00	1,269,676.00	661,434.07		501,715.16	106,526.77	-
Police Department - Director							
Salaries and Wages (Including Director)	15,833.00	15,833.00	15,673.22			159.78	-
Office of Emergency Management							
Salaries and Wages	9,500.00	9,500.04	9,500.04			-	-
Other Expenses	64,940.00	64,940.00	48,110.31		12,314.07	4,515.62	-
Fire Department (Directors Office)							
Salaries and Wages	52,733.00	40,733.00	38,987.16			1,745.84	-
Other Expenses	100.00	100.00	100.00			-	-
Fire Department (Fire Suppression)							
Salaries and Wages	2,243,560.00	2,228,560.00	2,178,639.10			49,920.90	-
Other Expenses	428,825.00	443,825.00	258,636.00		169,229.41	15,959.59	-
Aid to Volunteer Fire Companies	110,380.00	110,380.00	104,725.79			5,654.21	-
Fire Department (Fire Hydrant Service)							
Other Expenses	53,350.00	53,350.00	48,904.90			4,445.10	-
Fire Department (Uniform Fire Code Enforcement)							
Salaries and Wages	240,128.00	241,728.00	240,972.33			755.67	-
Other Expenses	31,010.00	31,010.00	28,677.56		1,282.67	1,049.77	-
Municipal Prosecutor's Office							
Salaries and Wages	129,496.00	133,096.00	132,486.60			609.40	-
Other Expenses	6,250.00	6,250.00	5,275.54		788.10	186.36	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Paid or		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Charged	Reserved	Encumbered	Reserved	
Public Defender (P.L. 1997, c.256)							
Salaries and Wages	49,787.00	49,787.00	49,400.49	386.51			-
Other Expenses	1,500.00	1,500.00	14.43	1,204.44	281.13		-
Municipal Court							
Salaries and Wages	540,256.00	490,256.00	476,372.39	13,883.61			-
Other Expenses	93,845.00	93,845.00	88,061.49	4,339.74	1,443.77		-
PUBLIC WORKS							
Streets and Roads Maintenance							
Salaries and Wages	1,727,583.00	1,646,493.88	1,559,906.77	86,587.11			-
Other Expenses	190,870.00	190,870.00	107,853.49	54,664.37	28,352.14		-
Other Public Works Functions - Directors Office							
Salaries and Wages	4,750.00	4,751.00	4,750.00	1.00			-
Other Expenses	42,005.00	42,005.00	31,285.98	3,533.21	7,185.81		-
Solid Waste Collection							
Other Expenses	300,000.00	331,840.00	327,116.43	897.45	3,826.12		-
Community Service Act (Condo Community Costs)							
Other Expenses	5,000.00	5,000.00		5,000.00			-
Buildings and Grounds							
Salaries and Wages	411,987.00	414,487.00	414,487.00	-			-
Other Expenses	214,242.00	264,242.00	212,530.67	26,663.82	25,047.51		-
Vehicle Maintenance (Including Police Vehicles)							
Salaries and Wages	465,971.00	460,971.00	452,164.72	8,806.28			-
Other Expenses	541,209.00	641,209.00	559,236.08	36,255.16	45,717.76		-
HEALTH AND HUMAN SERVICES							
Public Health Services (Director's Office/Registrar)							
Salaries and Wages	160,384.00	160,384.00	158,805.46	1,578.54			-
Other Expenses	7,610.00	7,610.00	5,628.40	1,981.60			-
Public Health Services (Health Department Office)							
Salaries and Wages	1,100,879.00	1,105,879.00	1,096,347.23	9,531.77			-
Other Expenses	85,255.00	85,255.00	64,010.17	15,975.87	5,268.96		-
State of NJ - Public Employees Occ. Safety & Health							
Salaries and Wages	69,925.00	69,925.00	65,733.68	4,191.32			-
Other Expenses	4,833.00	4,833.00	56.11	4,776.89			-
Animal Control Service							
Salaries and Wages	66,252.00	69,752.00	69,298.40	453.60			-
Other Expenses	250,000.00	295,000.00	290,224.41	3,143.83	1,631.76		-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Budget After Modifications	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Paid or Charged		Encumbered	Reserved	
PARK AND RECREATION						
Recreation Services and Programs						
Salaries and Wages	396,542.00	391,542.00	375,442.17		16,099.83	-
Other Expenses	90,226.00	103,226.00	84,891.02	6,195.71	12,139.27	-
Maintenance of Parks						
Salaries and Wages	257,454.00	260,954.00	260,789.20		164.80	-
Other Expenses	22,463.00	24,863.00	22,865.79	774.91	1,222.30	-
OTHER MISCELLANEOUS FUNCTIONS						
Environmental Health Services						
Salaries and Wages	6,000.00	6,000.50	5,999.96		0.54	-
Other Expenses	6,230.00	6,230.00	2,920.90	3,301.33	7.77	-
Accumulated Leave Compensation						
Salaries and Wages	100,000.00	100,000.00	100,000.00		-	-
Salary & Wage Adjustment						
Salaries and Wages	100,000.00	100,000.00			100,000.00	-
General Admin. (Publicity & Public Information)						
Other Expenses	4,000.00	4,000.00			4,000.00	-
Storm Recover Reserve	90,000.00	90,000.00	8,373.23		81,626.77	-
UNIFORM CONSTRUCTION CODE						
State Uniform Construction Code						
Construction Official						
Salaries and Wages	497,016.00	523,516.00	523,099.66		416.34	-
Other Expenses	37,800.00	37,800.00	35,161.01	1,120.00	1,518.99	-
UNCLASSIFIED						
Celebration of Public Events, Anniversary or Holiday	12,500.00	12,500.00	5,116.00		7,384.00	-
UTILITY EXPENSES AND BULK PURCHASES						
Electricity	920,000.00	1,040,000.00	955,231.13	668.64	84,100.23	-
Street Lighting	235,200.00	235,200.00	214,635.27		20,564.73	-
Telephone (excluding equipment acquisitions)	200,000.00	204,000.00	198,342.38	848.48	4,809.14	-
Water	62,500.00	81,000.00	74,322.64	11.13	6,666.23	-
Gas (Natural or Propane)	100,000.00	106,500.00	102,173.67	900.00	3,426.33	-
Fuel Oil	3,500.00	3,500.00	1,680.90	1,531.12	287.98	-
Telecommunications Costs	5,000.00	5,000.00	2,672.42	294.87	2,032.71	-
Sewerage Processing and Disposal	26,000.00	28,000.00	27,782.85		217.15	-
Gasoline	475,000.00	475,000.00	439,526.98	500.00	34,973.02	-
TOTAL OPERATIONS WITHIN "CAPS"	43,768,815.00	43,556,139.88	40,167,870.44	1,531,262.27	1,557,007.17	300,000.00
Contingent	20,302.00	20,302.00	12,380.47		7,921.53	-
TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"	43,789,117.00	43,576,441.88	40,180,250.91	1,531,262.27	1,564,928.70	300,000.00

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Detail:						
Salaries and Wages	27,749,956.00	27,178,020.88	26,258,973.78	-	619,047.10	300,000.00
Other Expenses	16,039,161.00	16,398,421.00	13,921,277.13	1,531,262.27	945,881.60	-
DEFERRED CHARGES AND STATUTORY EXPENDITURES:						
Deferred Charges:						
None	-	-	-	-	-	-
Statutory Expenditures:						
Contributions to:						
Public Employees' Retirement System	1,295,821.00	1,295,821.00	1,295,821.00		-	-
Social Security System (O.A.S.I.)	1,193,572.00	1,273,572.00	1,235,657.48		37,914.52	-
Police and Firemen's Retirement System	3,887,782.00	3,887,782.00	3,887,782.00		-	-
Unemployment Compensation Insurance	40,000.00	40,000.00	40,000.00		-	-
Defined Contribution Retirement Program	25,000.00	25,000.00	18,966.09		6,033.91	-
TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES:	6,442,175.00	6,522,175.00	6,478,226.57	-	43,948.43	-
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	50,231,292.00	50,098,616.88	46,658,477.48	1,531,262.27	1,608,877.13	300,000.00
OPERATIONS - EXCLUDED FROM "CAPS"						
(A) Operations - Excluded from "CAPS"						
Statutory Expenditures						
Length of Service Award Program - Fire	144,599.00	144,599.00	144,599.00		-	-
Municipal Library						
Other Expenses						
Reserve for Tax Appeals	1,359,546.00	1,359,546.00	1,241,226.69	44,089.19	74,230.12	-
Interlocal Municipal Service Agreements	25,000.00	25,000.00			25,000.00	-
Vineland Board of Education						
Radio Trunk System	21,266.00	21,266.00	21,266.00		-	-
Vaccines	7,300.00	7,300.00	7,300.00		-	-
LSA - Radios	48.00	48.00	48.00		-	-
Cumberland County - Meals on Wheels	8,400.00	8,400.00	8,400.00		-	-
Cumberland County - Law Enforcement	5,000.00	5,000.00	3,298.49		1,701.51	-
Public Health Services						
Invalid Coach and Ambulance Service						
Salaries and Wages	2,473,124.00	2,522,124.00	2,415,167.27	97,389.69	9,567.04	-
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	4,044,283.00	4,093,283.00	3,841,305.45	141,478.88	110,498.67	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered Reserved	
(A) Public and Private Programs Off-Set by Revenues					
Donations - School Counts	2,927.94	2,927.94	2,927.94	-	-
Municipal Alliance on Alcoholism and Drug Abuse		52,358.00	52,358.00	-	-
Southern NJ Perinatal Cooperative		136,000.00	136,000.00	-	-
Drunk Driving Enforcement Fund	14,128.32	29,520.71	29,520.71	-	-
Click It or Ticket		5,500.00	5,500.00	-	-
USDOJ - Bullet Proof Vest Partnership		7,609.15	7,609.15	-	-
Cumberland County Dept of Health		149,260.00	149,260.00	-	-
Edward Byrne JAG		82,671.00	82,671.00	-	-
Recycling Tonnage Grant	282,503.71	282,503.71	282,503.71	-	-
EMPG EMA Allocation Grant	10,000.00	20,000.00	20,000.00	-	-
Safe & Secure Grant		90,000.00	90,000.00	-	-
Cumberland Cape Atlantic YMCA		16,000.00	16,000.00	-	-
NJDOT Federal Projects		15,570.00	15,570.00	-	-
NJDOT Municipal Aid Programs		853,479.00	853,479.00	-	-
Drive Sober Get Pulled over		11,000.00	11,000.00	-	-
UEZ 2nd Generation Projects	100,000.00	100,000.00	100,000.00	-	-
Vineland Downtown Improvement District (VDID)	115,000.00	115,000.00	115,000.00	-	-
Vineland Marketing Project	150,000.00	150,000.00	150,000.00	-	-
EZDC-Corporation Employee	57,286.00	57,286.00	57,286.00	-	-
EZDC-Economic Development Division	820,756.00	820,756.00	820,756.00	-	-
Redevelopment/Acquisition of Property	200,000.00	200,000.00	200,000.00	-	-
Municipal Court Alcohol & Education Rehab		6,912.22	6,912.22	-	-
Clean Communities Program Grant		139,020.98	139,020.98	-	-
FDA Grants	2,756.00	51,394.00	51,394.00	-	-
Cultural & Heritage		1,500.00	1,500.00	-	-
Vineland Development Corp (VDC) - Stipends	11,054.00	11,054.00	11,054.00	-	-
NJ Body Armor Grant	14,058.80	14,058.80	14,058.80	-	-
Pedestrian Safet Grant		21,020.00	21,020.00	-	-
Cumberland County Prosecutors Office		5,000.00	5,000.00	-	-
DEP Environmental Forestry		15,210.00	15,210.00	-	-
Total Public and Private Programs Off-Set by Revenues	1,780,470.77	3,462,611.51	3,462,611.51	-	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Total Operations - Excluded from "CAPS"	5,824,753.77	7,555,894.51	7,303,916.96	141,478.88	110,498.67	(0.00)
Detail:						
Salaries and Wages	2,473,124.00	2,522,124.00	2,415,167.27	97,389.69	9,567.04	-
Other Expenses	3,351,629.77	5,033,770.51	4,888,749.69	44,089.19	100,931.63	-
(C) Capital Improvements						
Capital Improvement Fund	285,000.00	285,000.00	285,000.00		-	-
Road Improvements	600,000.00	600,000.00	188,454.43	370,755.23	790.34	40,000.00
Total Capital Improvements	885,000.00	885,000.00	473,454.43	370,755.23	790.34	40,000.00
(D) Debt Service						
Payment of Bond Principal	3,680,000.00	3,680,000.00	3,680,000.00		-	-
Interest on Bonds	492,050.00	492,050.00	492,050.00		-	-
Payment of Bond Anticipation Notes and Capital Notes	500,000.00	500,000.00	500,000.00		-	-
Interest on Notes	451,500.00	451,500.00	451,499.98		-	0.02
Green Trust Loan Program:						
Loan Repayments for Principal and Interest	114,666.52	114,666.52	104,666.52		-	10,000.00
Capital Lease Principal	171,240.00	215,383.64	215,383.02		-	0.62
Capital Lease Interest	163,466.00	202,997.48	202,997.48		-	-
Demolition Loan Principal	10,000.00	10,000.00	10,000.00		-	-
Total Debt Service	5,582,922.52	5,666,597.64	5,656,597.00	-	-	10,000.64
(E) Deferred Charges						
None	-	-	-	-	-	-
Total Deferred Charges	-	-	-	-	-	-
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	12,292,676.29	14,107,492.15	13,433,968.39	512,234.11	111,289.01	50,000.64
SUBTOTAL GENERAL APPROPRIATIONS	62,523,968.29	64,206,109.03	60,092,445.87	2,043,496.38	1,720,166.14	350,000.64
(M) Reserve for Uncollected Taxes and tax appeals	3,274,380.08	3,274,380.08	3,274,380.08	-	-	-
TOTAL GENERAL APPROPRIATIONS	\$ 65,798,348.37	67,480,489.11	63,366,825.95	2,043,496.38	1,720,166.14	350,000.64
Budget		65,798,348.37			Cancelled	350,000.64
Appropriations by 40A:4-87		1,682,140.74			Overexpended	(0.00)
		67,480,489.11				350,000.64
Reserve for Uncollected Taxes			3,274,380.08			
Federal and State Grants			3,459,683.57			
Disbursements			56,632,762.30			
			63,366,825.95			

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

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EXHIBIT - B
TRUST FUND

TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2019	2018
<u>Assets</u>		
Assessment Fund:		
Cash	\$ 202,741.52	164,750.28
Assessments Receivable	39,500.11	102,436.15
Assessment Liens	369,605.96	133,109.43
Total Assessment Fund	611,847.59	400,295.86
Animal Control Fund:		
Cash	122,199.65	120,438.41
Protested Checks Rec.	58.00	126.00
Total Animal Control Fund	122,257.65	120,564.41
Community Development Block Grant Fund:		
Cash	472,207.16	552,010.49
Community Development Grants Receivable	622,555.89	554,907.25
U.S. Department of Housing and Urban Development- Home Investment Partnership Program Receivable	1,591,337.75	1,389,465.15
Mortgages Receivable	6,309,546.26	6,126,390.23
Total Community Development Block Grant Fund	8,995,647.06	8,622,773.12
Length of Service Award Programs (LOSAP) (unaudited):		
Investments	3,370,819.00	2,783,574.36
Employer Contribution Receivable	139,832.00	144,599.00
Total Length of Service Award Programs (LOSAP) (unaudited):	3,510,651.00	2,928,173.36
Other Funds:		
Cash	16,031,739.70	12,742,906.98
Investment in U.S. Government Securities	1,010,882.48	1,013,550.33
Due from Current Fund	22.28	-
Protested Checks Receivable	-	60.00
Due From Employee	6,134.43	6,145.56
Total Other Funds	17,048,778.89	13,762,662.87
	\$ 30,289,182.19	22,906,296.26

**TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2019	2018
<u>Liabilities, Reserves, and Fund Balance</u>		
Assessment Fund:		
Reserve for Assessments and Liens	\$ 409,106.07	235,545.58
Fund Balance	<u>202,741.52</u>	<u>164,750.28</u>
Total Assessment Fund	<u>611,847.59</u>	<u>400,295.86</u>
Animal Control Fund:		
Reserve for Animal Control Fund Expenditures	122,257.65	120,564.41
Due to State Department of Health	<u>-</u>	<u>-</u>
Total Animal Control Fund	<u>122,257.65</u>	<u>120,564.41</u>
Community Development Block Grant Fund:		
Reserve for:		
Community Development Block Grant	679,220.20	610,799.27
Economic Development Loan Program Revolving Fund	263,480.11	350,761.88
Rehabilitation Escrow Deposits	41.16	40.68
Rehabilitation Revolving Fund	43,908.91	85,097.56
Revolving Fund for Home Investment Trust Fund	159,810.33	112,573.25
Mortgages Receivable	6,309,546.26	6,126,390.23
U.S. Housing and Urban Development		
Home Investment Partnership Program	<u>1,539,640.09</u>	<u>1,337,110.25</u>
Total Community Development Block Fund Grant	<u>8,995,647.06</u>	<u>8,622,773.12</u>
Length of Service Award Programs (LOSAP) (unaudited):		
Net Assets Available for Benefits	<u>3,510,651.00</u>	<u>2,928,173.36</u>
Other Funds:		
Due to Current Fund	30,811.97	5.72
Miscellaneous Trust Reserves and Escrows	15,567,714.53	12,262,931.01
Payroll Deductions Payable	439,369.91	482,604.29
Reserve for Landfill Closure	<u>1,010,882.48</u>	<u>1,013,550.33</u>
Total Other Funds:	<u>17,048,778.89</u>	<u>13,762,662.87</u>
	<u>\$ 30,289,182.19</u>	<u>22,906,296.26</u>

TRUST FUND
STATEMENT OF FUND BALANCE TRUST ASSESSMENT FUND
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,

	<u>2019</u>	<u>2018</u>
Beginning Balance January 1,	\$ 164,750.28	134,547.83
Increased by:		
Collection of Unpledged Assessments and Liens	137,991.24	90,202.45
Decreased by:		
Budget Appropriation	100,000.00	60,000.00
Ending Balance December 31,	\$ <u>202,741.52</u>	<u>164,750.28</u>

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EXHIBIT - C
GENERAL CAPITAL FUND

**GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
<u>ASSETS</u>		
Cash	\$ 13,914,236.46	8,010,971.07
Grant Receivable	725,625.00	725,625.00
Deferred Charges to Future Taxation -		
Funded	46,371,385.88	20,901,259.50
Unfunded	21,060,707.41	22,251,875.00
	<u>82,071,954.75</u>	<u>51,889,730.57</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Contracts Payable	5,770,673.48	2,806,262.13
Bond Anticipation Notes Payable	17,550,000.00	12,900,000.00
Serial Bonds Payable	20,105,000.00	16,785,000.00
Green Trust Loan Payable	603,577.26	703,379.09
Demolition Bond Loan Fund	30,000.00	50,000.00
Demolition Bond Loan Fund - Round 5	506,167.59	-
Capital Lease Payable	25,126,641.03	3,362,880.41
Improvement Authorizations:		
Funded	3,616,579.55	2,946,457.11
Unfunded	8,109,617.14	12,112,020.99
Reserve for Preliminary Expenses	962.53	962.53
Reserve for Payment of Bonds and Notes	625,489.75	154,673.00
Capital Improvement Fund	1,172.49	1,172.49
Fund Balance	26,073.93	66,922.82
	<u>\$ 82,071,954.75</u>	<u>51,889,730.57</u>

There were bonds and notes authorized but not issued at December 31,

2018	9,351,875.00
2019	4,016,875.00

**GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
Beginning Balance January 1	\$ 66,922.82	44,302.52
Increased by:		
Close Improvement Authorizations	19,151.11	62,620.30
Decreased by:		
Appropriated to Budget Revenue	60,000.00	40,000.00
Ending Balance December 31	\$ <u>26,073.93</u>	<u>66,922.82</u>

EXHIBIT - D
WATER & SEWER UTILITY FUND

**WATER AND SEWER UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2019	2018
<u>Assets</u>		
Operating Fund:		
Cash	\$ 3,812,317.39	3,078,263.99
Change Fund	200.00	200.00
	<u>3,812,517.39</u>	<u>3,078,463.99</u>
Receivables Full Reserves:		
Consumer Accounts Receivable	636,643.38	788,727.10
Inventory	436,060.80	355,452.51
	<u>1,072,704.18</u>	<u>1,144,179.61</u>
Total Operating Fund	<u>4,885,221.57</u>	<u>4,222,643.60</u>
Assessment Trust Fund:		
Cash	246,957.62	246,957.62
Assessment Receivable	-	2,791.68
Assessments Held in Abeyance	135,813.63	135,813.63
Total Assessment Trust Fund	<u>382,771.25</u>	<u>385,562.93</u>
Capital Fund:		
Cash	3,075,520.27	3,070,052.59
Fixed Capital	67,604,712.28	67,072,496.40
Fixed Capital Authorized and Uncompleted	200,000.00	200,000.00
Due from Water and Sewer Utility Assessment Fund	-	2,791.68
Total Capital Fund	<u>70,880,232.55</u>	<u>70,345,340.67</u>
	<u>\$ 76,148,225.37</u>	<u>74,953,547.20</u>

WATER AND SEWER UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2019	2018
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 481,735.38	746,611.44
Reserve for Encumbrances	647,308.70	153,826.13
Accounts Payable	338.95	1,396.29
Accrued Interest on Bonds and Notes	79,553.65	92,128.65
	<u>1,208,936.68</u>	<u>993,962.51</u>
Reserve for Receivables	1,072,704.18	1,144,179.61
Fund Balance	<u>2,603,580.71</u>	<u>2,084,501.48</u>
Total Operating Fund	<u>4,885,221.57</u>	<u>4,222,643.60</u>
Assessment Trust Fund:		
Reserve for:		
Deferred Farmland Assessments	135,813.63	135,813.63
Due to Water and Sewer Utility Capital Fund	-	2,791.68
Fund Balance	<u>246,957.62</u>	<u>246,957.62</u>
Total Assessment Trust Fund	<u>382,771.25</u>	<u>385,562.93</u>
Capital Fund:		
Serial Bonds	3,325,000.00	4,315,000.00
NJEIT Bonds	2,090,000.00	2,225,000.00
NJEIT Loan	2,808,772.28	3,034,648.52
Improvement Authorizations:		
Funded	50,552.77	77,443.77
Unfunded	-	-
Contracts Payable	-	60,433.00
Capital Improvement Fund	406,137.47	316,137.47
Reserve for EDA Grant	158,783.50	158,783.50
Deferred Reserve for Amortization	4,911,612.33	4,911,612.33
Reserve for Amortization	54,669,327.67	52,786,235.55
Fund Balance	<u>2,460,046.53</u>	<u>2,460,046.53</u>
Total Capital Fund	<u>70,880,232.55</u>	<u>70,345,340.67</u>
	<u>\$ 76,148,225.37</u>	<u>74,953,547.20</u>

There were Bonds and Notes Authorized But Not Issued at December 31,

2018	-
2019	-

**WATER AND SEWER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGE IN FUND BALANCE REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2019	2018
<u>Revenues and Other Income Realized</u>		
Rents	\$ 8,628,698.03	7,751,135.18
Miscellaneous Revenues Anticipated	836,593.93	580,011.20
Other Credit to Income:		
Accounts Payable - Canceled	459.01	2,447.50
Unexpended Balance of Appropriation Reserves	686,788.64	502,792.38
	<u>10,152,539.61</u>	<u>8,836,386.26</u>
Total Income		
<u>Expenditures</u>		
Operations	5,792,785.00	5,214,038.00
Capital Improvements	950,000.00	732,500.00
Debt Service	1,602,170.74	1,598,578.41
Deferred Charges and Statutory Expenditures	529,980.00	489,245.00
Refund of Prior Year Revenue	258,524.64	-
	<u>9,133,460.38</u>	<u>8,034,361.41</u>
Total Expenditures		
Excess/(Deficit) in Revenues	1,019,079.23	802,024.85
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute	-	-
Deferred Charges to Budget of Succeeding Year	-	-
	<u>1,019,079.23</u>	<u>802,024.85</u>
Statutory Excess to Fund Balance		
<u>Fund Balance</u>		
Fund Balance January 1	2,084,501.48	1,732,476.63
Decreased by:		
Utilized as Revenue in Current Fund Budget	500,000.00	450,000.00
Fund Balance December 31	<u>\$ 2,603,580.71</u>	<u>2,084,501.48</u>

**WATER AND SEWER CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
Beginning Balance January 1	\$ 2,460,046.53	66,159.99
Increased by:		
Close Ordinance 2012-56	-	69,141.95
Close Ordinance 2017-46	-	3,815.00
Close Ordinance 2009-74	-	2,320,929.59
Decreased by:		
Budget Appropriation	-	-
Ending Balance December 31	<u>\$ 2,460,046.53</u>	<u>2,460,046.53</u>

WATER AND SEWER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2019

	Anticipated Budget	Realized	Excess or (Deficit)
Rents	\$ 8,500,000.00	8,628,698.03	128,698.03
Fire Hydrant	53,350.00	53,350.80	0.80
Connection Fees	98,291.00	444,399.02	346,108.02
Miscellaneous	227,600.00	338,687.78	111,087.78
Interest on Water Main Assessments	595.00	156.33	(438.67)
	<u>\$ 8,879,836.00</u>	<u>9,465,291.96</u>	<u>585,455.96</u>

Analysis of Realized Revenues:

Miscellaneous:

Interest on Investment	85,567.03
Service Taps	132,749.54
Jobbing Revenue	2,586.55
Miscellaneous	<u>117,784.66</u>
	<u>338,687.78</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	Reserved
Operations:					
Salaries and Wages	\$ 2,481,822.00	2,481,822.00	2,272,132.21	281,083.47	209,689.79
Other Expenses	2,564,371.00	2,564,371.00	2,173,850.10	40,817.11	109,437.43
Group Insurance Plan for Employees	746,592.00	746,592.00	579,418.46		126,356.43
Total Operations	5,792,785.00	5,792,785.00	5,025,400.77	321,900.58	445,483.65
Capital Improvements:					
Capital Improvement Fund	90,000.00	90,000.00	90,000.00		-
Capital Outlay	860,000.00	860,000.00	531,846.08	325,408.12	2,745.80
Total Capital Improvements	950,000.00	950,000.00	621,846.08	325,408.12	-
Debt Service:					
Payment of Bond Principal	1,350,877.00	1,350,877.00	1,350,876.24		0.76
Interest on Bonds	256,194.00	256,194.00	251,294.50		4,899.50
Total Debt Service	1,607,071.00	1,607,071.00	1,602,170.74	-	4,900.26
Deferred Charges and Statutory Expenditures					
Deferred Charges:					
None	-	-	-	-	-
Statutory Expenditures:					
Public Employees' Retirement System	340,121.00	340,121.00	340,121.00		-
Contribution to Social Security System (O.A.S.I.)	189,859.00	189,859.00	156,353.07		33,505.93
Total Deferred Charges and Statutory Expenditures	529,980.00	529,980.00	496,474.07	-	33,505.93
Total Appropriations	\$ 8,879,836.00	8,879,836.00	7,745,891.66	647,308.70	481,735.38
Original Budget	8,879,836.00	8,879,836.00			4,900.26
			251,294.50	Accrued Interest on Bonds and Notes	
			7,494,597.16	Disbursed	
			7,745,891.66		

**WATER AND SEWER UTILITY FUND
WATER AND SEWER ASSESSMENT FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
Beginning Balance January 1	\$ 246,957.62	227,482.57
Increased by:		
Collection of Deferred Farmland Assessments	-	16,423.84
Collection of Unpledged Assessments	-	3,051.21
Decreased by:		
None	-	-
Ending Balance December 31	\$ <u>246,957.62</u>	<u>246,957.62</u>

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EXHIBIT - E
ELECTRIC UTILITY FUND

ELECTRICITY UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 38,564,951.04	26,052,717.15
Change Fund	<u>1,000.00</u>	<u>1,000.00</u>
	<u>38,565,951.04</u>	<u>26,053,717.15</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	8,201,724.71	8,710,351.43
Financial Transmission Right Collateral - Accounts Receivable	134,882.94	134,882.94
Inventory	2,737,025.54	2,301,924.19
Protested Checks	<u>1,434.46</u>	<u>670.40</u>
	<u>11,075,067.65</u>	<u>11,147,828.96</u>
Cayenta Bankruptcy Clearing	1.29	1.29
Cayenta - Refunds Payable	-	195.35
Total Operating Fund	<u>49,641,019.98</u>	<u>37,201,742.75</u>
Capital Fund:		
Cash	15,289,341.39	11,674,174.30
Fixed Capital	336,469,141.91	331,536,833.34
Fixed Capital Authorized and Uncompleted	<u>7,500,000.00</u>	<u>6,382,700.00</u>
Total Capital Fund	<u>359,258,483.30</u>	<u>349,593,707.64</u>
	<u>\$ 408,899,503.28</u>	<u>386,795,450.39</u>

ELECTRICITY UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	2019	2018
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 6,776,454.69	3,851,141.01
Reserve for Encumbrances	4,584,276.81	2,022,238.99
Accounts Payable	3,582,670.77	5,528,664.58
Cayenta Refunds Payable	99,715.89	-
Accrued Interest on Bonds and Notes	1,984,567.98	2,044,937.86
Prepaid Consumer Accounts	691,215.23	617,020.77
Consumer Deposits	863,176.37	848,757.73
Accrued Interest on Consumer Deposits	44,430.75	49,623.32
Customer Advances for Construction	22,799.00	22,799.00
Reserve For Donations - School Counts	1,246.70	2,927.94
Renewable Energy Deposit	20,000.00	20,000.00
Reserve for Inventory	1,431,418.71	1,814,978.35
	<u>20,101,972.90</u>	<u>16,823,089.55</u>
Reserve for Receivables	11,075,067.65	11,147,828.96
Fund Balance	<u>18,463,979.43</u>	<u>9,230,824.24</u>
Total Operating Fund	<u>49,641,019.98</u>	<u>37,201,742.75</u>
Capital Fund:		
Serial Bonds	151,675,000.00	153,985,000.00
Capital Lease Payable	625,174.45	656,536.02
Improvement Authorizations -		
Funded	1,718,911.19	3,861,264.00
Unfunded	-	-
Contracts Payable	2,296,498.62	43,893.20
Capital Improvement Fund	7,703,561.18	698,646.70
Reserve for Payment of Bonds & Notes	1,526,686.00	1,526,686.00
Reserve for Preliminary Improvement Costs	88,575.08	88,575.08
Deferred Reserve for Amortization	9,369,987.00	8,252,687.00
Reserve for Amortization	182,298,980.46	175,025,310.32
Fund Balance	1,955,109.32	5,455,109.32
	<u>359,258,483.30</u>	<u>349,593,707.64</u>
	<u>\$ 408,899,503.28</u>	<u>386,795,450.39</u>

There were Bonds and Notes Authorized But Not Issued at December 31,

2018	-
2019	-

**ELECTRICITY UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS
AND CHANGES IN FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2019	2018
<u>Revenues and Other Income Realized</u>		
Light and Power Sale	\$ 100,789,081.36	97,962,328.92
Electric Supplies and Jobbing Revenue	180,687.59	222,660.65
Miscellaneous Revenues Anticipated	1,119,562.56	1,203,798.54
Anticipated Interest Subsidy	921,404.04	920,775.05
Reserve to Pay Debt	-	763,344.00
Other Credits to Income:		
Cancellation of Accounts Payable	-	72,363.09
Unexpended Balance of Appropriation Reserves	4,291,237.47	796,230.41
Reserves Liquidated:		
Protested Checks	375.40	1,928.07
Total Income	<u>107,302,348.42</u>	<u>101,943,428.73</u>
<u>Expenditures</u>		
Operations	66,178,597.10	78,105,525.00
Capital Improvements	12,519,083.00	3,162,000.00
Debt Service	12,302,365.67	11,116,216.59
Deferred Charges and Statutory Expenditures	2,567,713.00	2,543,823.00
Reserve for:		
Protested Checks	1,434.46	670.40
Total Expenditures	<u>93,569,193.23</u>	<u>94,928,234.99</u>
Excess/(Deficit) in Revenues	13,733,155.19	7,015,193.74
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	13,733,155.19	7,015,193.74
<u>Fund Balance</u>		
Balance January 1	<u>9,230,824.24</u>	<u>5,615,630.50</u>
	22,963,979.43	12,630,824.24
Decreased by:		
Utilized as Revenue in Current Fund Budget	<u>4,500,000.00</u>	<u>3,400,000.00</u>
Balance December 31	<u>\$ 18,463,979.43</u>	<u>9,230,824.24</u>

**ELECTRIC UTILITY CAPITAL FUND
COMPARATIVE STATEMENT OF FUND BALANCE -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2019</u>	<u>2018</u>
Beginning Balance January 1	\$ 5,455,109.32	160,863.58
Increased by:		
Close Ordinance 2011-46	-	2,130,536.67
Close Ordinance 2012-36	-	3,163,709.07
Decreased by:		
Amend Ordinance 2018-36	1,500,000.00	-
Record Ordinance 2019-32	<u>2,000,000.00</u>	<u>-</u>
Ending Balance December 31	\$ <u><u>1,955,109.32</u></u>	<u><u>5,455,109.32</u></u>

**ELECTRICITY UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Anticipated Budget	Realized	Excess or (Deficit)
Light and Power Sales	\$ 95,000,000.00	100,789,081.36	5,789,081.36
Electric Supplies and Jobbing Revenues	24,500.00	180,687.59	156,187.59
Miscellaneous	750,000.00	1,119,562.56	369,562.56
Interest Subsidy Anticipated	800,000.00	921,404.04	121,404.04
	<u>\$ 96,574,500.00</u>	<u>103,010,735.55</u>	<u>6,436,235.55</u>
Analysis of Realized Revenues:			
Miscellaneous:			
Scrap Metal	11,623.41		
Pole Rental	319,720.41		
Miscellaneous Refunds	248,053.04		
Interest on Investments	537,346.46		
Interest on Proceeds from Debt issuance	2,819.24		
		<u>1,119,562.56</u>	

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

EXHIBIT - F
SOLID WASTE UTILITY FUND

SOLID WASTE UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 1,183,517.01	1,235,124.61
	<u>1,183,517.01</u>	<u>1,235,124.61</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	408,709.88	410,634.91
	<u>408,709.88</u>	<u>410,634.91</u>
Total Operating Fund	<u>1,592,226.89</u>	<u>1,645,759.52</u>
Capital Fund:		
Cash	91,561.00	30,500.00
Fixed Capital	607,239.28	607,239.28
Fixed Capital Authorized and Uncompleted	<u>2,000,000.00</u>	<u>2,000,000.00</u>
Total Capital Fund	<u>2,698,800.28</u>	<u>2,637,739.28</u>
	\$ <u><u>4,291,027.17</u></u>	<u><u>4,283,498.80</u></u>

SOLID WASTE UTILITY FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,

	<u>2019</u>	<u>2018</u>
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 47,292.24	81,969.05
Reserve for Encumbrances	<u>302,511.00</u>	<u>270,515.92</u>
	<u>349,803.24</u>	<u>352,484.97</u>
Reserve for Receivables	408,709.88	410,634.91
Fund Balance	<u>833,713.77</u>	<u>882,639.64</u>
Total Operating Fund	<u>1,592,226.89</u>	<u>1,645,759.52</u>
Capital Fund:		
Improvement Authorizations -		
Funded	-	-
Unfunded	148,783.00	455,219.60
Reserve to Pay Debt	60,061.00	
Capital Lease Payable	1,502,462.10	1,544,780.40
Capital Improvement Fund	31,500.00	30,500.00
Reserve for Amortization	<u>955,994.18</u>	<u>607,239.28</u>
Total Capital Fund	<u>2,698,800.28</u>	<u>2,637,739.28</u>
	<u>\$ 4,291,027.17</u>	<u>4,283,498.80</u>

**SOLID WASTE UTILITY FUND
COMPARATIVE STATE OF OPERATIONS AND CHANGES IN
FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31,**

	2019	2018
<u>Revenues and Other Income Realized</u>		
Surplus Anticipated	\$ 257,124.00	-
Solid Waste Revenue	4,348,709.01	3,783,994.40
Miscellaneous Revenue	40,500.70	40,049.21
Unexpended Balance of Appropriation Reserves	99,958.32	164,359.65
	<u>4,746,292.03</u>	<u>3,988,403.26</u>
Total Income		
<u>Expenditures</u>		
Operations	4,102,581.61	3,392,995.00
Capital Improvements	1,000.00	100.00
Debt Service	404,106.29	-
Deferred Charges and Statutory Expenditures	30,406.00	28,909.00
	<u>4,538,093.90</u>	<u>3,422,004.00</u>
Total Expenditures		
Excess in Revenues	208,198.13	566,399.26
<u>Adjustments to Income before Fund Balance</u>		
Expenditures included above which are by Statute Deferred Charges to Budgets of Succeeding Year	-	-
Total Adjustments	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	<u>208,198.13</u>	<u>566,399.26</u>
<u>Fund Balance</u>		
Fund Balance January 1	882,639.64	566,240.38
	1,090,837.77	1,132,639.64
Decreased by:		
Utilized as Revenue in Operating Budget	257,124.00	-
Utilized as Revenue in Current Fund Budget	<u>-</u>	<u>250,000.00</u>
Fund Balance December 31	<u>\$ 833,713.77</u>	<u>882,639.64</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Anticipated Budget	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 257,124.00	257,124.00	-
Solid Waste Revenue	4,246,970.00	4,348,709.01	101,739.01
Miscellaneous	<u>34,000.00</u>	<u>40,500.70</u>	<u>6,500.70</u>
	<u>\$ 4,538,094.00</u>	<u>4,646,333.71</u>	<u>108,239.71</u>
Analysis of Realized Revenues:			
Miscellaneous:			
Miscellaneous	18,730.00		
Interest on Investment	<u>21,770.70</u>		
		<u>40,500.70</u>	

SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	
Operations:					
Salaries and Wages	\$ 175,158.00	175,158.00	168,236.16		-
Other Expenses	3,876,534.00	3,876,533.61	3,545,987.12	299,109.57	-
Group Insurance for Employees	50,890.00	50,890.00	43,399.98	3,401.43	-
Total Operations	4,102,582.00	4,102,581.61	3,757,623.26	302,511.00	(0.00)
Capital Improvements:					
Capital Improvement Fund	1,000.00	1,000.00	1,000.00		-
Total Capital Improvements	1,000.00	1,000.00	1,000.00	-	-
Debt Service:					
Capital Lease Principal	348,755.00	348,755.00	348,754.90		0.10
Capital Lease Interest	55,351.00	55,351.39	55,351.39		-
Total Debt Service	404,106.00	404,106.39	404,106.29	-	0.10
Deferred Charges and Statutory Expenditures					
Deferred Charges:					
None	-	-	-	-	-
Statutory Expenditures:					
Contributions to:					
Public Employees' Retirement System	13,400.00	13,400.00	13,400.00		-
Social Security System (O.A.S.I.)	17,006.00	17,006.00	12,161.11		-
Total Deferred Charges and Statutory Expenditures	30,406.00	30,406.00	25,561.11	-	-
Total Appropriations	\$ 4,538,094.00	4,538,094.00	4,188,290.66	302,511.00	0.10
	Original Budget	4,538,094.00			
		<u>4,538,094.00</u>			
		4,188,290.66	Disbursed		
		<u>4,188,290.66</u>			

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

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EXHIBIT - G
GENERAL FIXED ASSETS ACCOUNT GROUP

**GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31,**

	2019	2018
<u>General Fixed Assets:</u>		
Land	\$ 14,666,363.00	13,884,398.00
Buildings	73,677,042.00	68,801,943.00
Equipment and Vehicles	30,175,049.00	29,659,506.00
	<u>118,518,454.00</u>	<u>112,345,847.00</u>
Total General Fixed Assets	<u>118,518,454.00</u>	<u>112,345,847.00</u>
 Total Investment in General Fixed Assets	 \$ <u>118,518,454.00</u>	 <u>112,345,847.00</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Except as noted below, the financial statements of the City of Vineland include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the City of Vineland, as required by N.J.S. 40A:5-5.

The City of Vineland was founded in 1861 by Charles K. Landis. In 1952, the City of Vineland and the Township of Landis consolidated to form the City of Vineland, an area of 69 square miles and the largest city in New Jersey in terms of geographical area. The population, according to the 2010 Census, is 60,724. The City provides to its citizens the following services: public safety, sanitation, recreation, health, public improvements, planning and zoning, water, sewer and electric services, as well as, general administrative services.

The City of Vineland has a strong Mayor – Council form of government known as the Mayor – Council Plan A under the Optional Municipal Charter Law of 1960, popularly known as the Faulkner Act. The Mayor is separately elected for a four-year term and designated the Chief Executive Officer of the Municipality.

The City Council is the legislative body of the City consisting of five members elected to four-year terms.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes.

The financial statements of the component units of the City of Vineland are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Vineland Downtown Improvement District
610 E. Landis Avenue
Vineland, New Jersey 08360

Vineland City Public Library
1058 E. Landis Avenue
Vineland, New Jersey 08360

Vineland Development Corporation
640 E. Wood Street, 4th Floor
Vineland, New Jersey 08360

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

B. Description of Funds

The accounting policies of the City of Vineland conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with the respect to public funds. Under this method of accounting, the City of Vineland accounts for its financial transactions through the following separate funds:

Current Fund -- resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds -- receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund -- receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

Water and Sewer Operating and Capital Funds -- account for the operations of the water and sewer utility and acquisition of capital facilities of the municipally owned Water Utility. The City Sewer operations became the responsibility of the Landis Sewerage Authority in 1988.

Water and Sewer Utility Assessment Fund -- The Water and Sewer Utility Assessment Fund accounts for special assessments levied against property owners for water and sewer improvements, which benefit property owners, rather than the City as a whole.

Electric Utility Operating and Capital Funds -- The Electric Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Electric Utility.

Solid Waste Utility Operating and Capital Funds -- The Solid Waste Utility Operating and Capital Funds account for the collection and disposal of solid waste and recyclable materials. The method of billing for garbage and trash collection changed from a district tax (based on assessed value) to a flat rate when the City's Garbage and Trash Collection District dissolved.

General Fixed Assets Account Group -- All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies in New Jersey follow.

A modified accrual basis of accounting is followed with minor exceptions.

Revenues -- are recorded as received in cash except for certain amounts, which are due from other governmental units. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund, in addition the receivables for utility billings are recorded with offsetting reserves in the Utility Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Expenditures -- are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements. Appropriation reserves covering unencumbered appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the Governing Body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; interest on utility capital indebtedness is on the accrual basis. Compensated absences are treated on a pay as you go basis with no amount charged to operations in the year incurred.

Foreclosed Property -- Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved.

Interfunds -- Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies -- The costs of inventories of supplies for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance, for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund.

For the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, the cost of inventory is recorded as an asset at the time of purchase and included in the statements of assets, liabilities and reserves and fund balance.

General Fixed Assets -- The City has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

As required by New Jersey Statutes, foreclosed property is reported in the current operating fund of the municipality.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available except for land which is valued at estimated market value on the date of acquisition. Expenditures for long lived assets with an original cost in excess of \$5,000.00 are capitalized.

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2019 AND 2018

Property and equipment purchased by a Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represents charges to operations for the costs of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Levy of Taxes -- The County Board of Taxation certifies the tax levy of the municipality each year. The tax levy is based on the assessed valuation of taxable property within the municipality. Taxes are payable on the first day of February, May, August, and November. Any taxes that have not been paid by 11th day of the 11th month in the fiscal year levied are subject to being included in the tax sale and the lien enforced by selling the property in accordance with NJSA 54:5 et. seq.

The City is responsible for remitting 100% of the Downtown Improvement District, City of Vineland School District and the County of Cumberland taxes to the respective agency. Downtown Improvement District taxes are charged for the full amount required to be raised by taxation to support the district for the year. The City of Vineland School District taxes are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1st to December 31st, increased by the amount deferred at December 31, 2018 and decreased by the amount deferred at December 31, 2019. The County of Cumberland taxes are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10th of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10th of the current year and due to be paid to the County by February 15th of the following year.

The loss for delinquent or uncollectible accounts is borne by the municipality and not the special district, school district or county.

Interest on Delinquent Taxes – It is the policy of the City of Vineland to collect interest for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Tax Collector is authorized to charge eight percent (8%) per annum on the first \$1,500.00 of taxes becoming delinquent after due date and eighteen percent (18%) per annum on any amount of taxes in excess of \$1,500.00 becoming delinquent after due date and if a delinquency is in excess of \$10,000.00 and remains in arrears beyond December 31st, an additional penalty of six percent (6%) shall be charged against the delinquency. There is a ten day grace period.

Levy of Utility Charges – The City operates a water and sewer and solid waste utility fund. Rates are determined by ordinance and changed as necessary. Charges are based on flat fees and usage based on the type of City. Charges are billed monthly and due within 15 days of the date rendered.

Interest on Delinquent Utility Charges – An additional charge of 5% of the current amount billed, net of any payments applied thereon, will be added to bills not paid within the specified payment time.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles or the regulatory basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

D. Required Financial Statements

The State of New Jersey requires the following financial statements to be presented for each fund on the regulatory basis of accounting: Balance Sheet, Statement of Operations and Changes in Fund Balance, Statement of Revenue and Statement of Expenditures. These statements differ from those presented under Generally Accepted Accounting Principles, which requires a Statement of Net Position and Statement of Activities in addition to the fund financial statements.

E. Comparative Data

Comparative total data for the prior year has been presented in the accompanying Balance Sheets and Statement of Operations in order to provide an understanding of changes in the City's financial position. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in the Statement of Revenue-Regulatory Basis and Statement of Expenditures-Regulatory Basis since their inclusion would make the statements unduly complex and difficult to read.

F. Recent Accounting Pronouncements Not Yet Effective

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87 "Leases". This statement, which is effective for fiscal periods beginning after December 15, 2019, may have an effect on the City's financial reporting.

In April 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 88 "Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements". This statement, which is effective for fiscal periods beginning after June 15, 2019, will not have any effect on the City's financial reporting.

In June 2018, the Governmental Accounting Standards Board (GASB) issued Statement No. 89 "Accounting for Interest Cost Incurred before the End of a Construction Period". This statement, which is effective for fiscal periods beginning after December 15, 2019, will not have any an effect on the City's financial reporting.

In May 2019, the Governmental Accounting Standards Board (GASB) issued Statement No. 91 "Conduit Debt Obligations". This statement, which is effective for fiscal periods beginning after December 15, 2020, will not have any an effect on the City's financial reporting.

In January 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 92 "Omnibus 2020". This statement, which is effective for fiscal periods beginning after June 15, 2020, will not have any an effect on the City's financial reporting.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 2: BUDGETARY INFORMATION

Under New Jersey State Statutes, the annual budget is required to be a balanced cash basis document. To accomplish this, the City is required to establish a reserve for uncollected taxes. The 2019 and 2018 statutory budgets included a reserve for uncollected taxes in the amount of \$3,274,380.08 and \$3,212,995.28. To balance the budget, the City is required to show a budgeted fund balance. The amount of fund balance budgeted to balance both the 2019 and 2018 statutory budgets was \$3,100,000.00.

The City operates a self-liquidating water and sewer utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance required to balance the 2019 and 2018 statutory budgets.

The City operates an electric utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance required to balance the 2019 and 2018 statutory budget.

The City operates a solid waste utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. The amount of fund balance budgeted to balance the 2019 statutory budget was \$257,124.00. There was no amount of fund balance budgeted required to balance the 2018 statutory budget.

The Chief Financial Officer has the discretion of approving intra department budgetary transfers throughout the year. Inter department transfers are not permitted prior to November 1. After November 1 these transfers can be made in the form of a resolution and approved by City Council.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

The following more significant budget transfers were approved in the 2019 and 2018 calendar years:

<u>Budget Category</u>	<u>2019</u>	<u>2018</u>
<u>Current Fund:</u>		
Municipal Clerk		
Salaries and Wages	\$ (35,000.00)	\$ -
Engineering Services		
Salaries and Wages	(100,000.00)	-
Insurance		
General Liability	(100,000.00)	(55,000.00)
Employee Group Health	(206,000.00)	(390,980.44)
Police Department		
Salaries and Wages	(335,500.04)	(511,863.73)
Other Expenses	260,000.00	300,000.00
Streets and Roads Maintenance		
Salaries and Wages	(81,089.12)	(100,000.00)
Fire Department (Fire Suppression)		
Salaries and Wages	-	(50,000.00)
Other Expenses	-	50,000.00
Solid Waste Collection		
Other Expenses	31,840.00	330,748.32
Vehicle Maintenance (Including Police Vehicles)		
Other Expenses	100,000.00	30,000.00
Public Health Services (Health Department Office)		
Salaries and Wages	-	(100,000.00)
Electricity	120,000.00	150,000.00
Gas (Natural or Propane)		30,000.00
Social Security System (O.A.S.I.)	80,000.00	-
Police and Firemen's Retirement System	-	211,863.73
Animal Control Service		
Other Expenses	45,000.00	-
Municipal Court		
Salaries and Wages	(50,000.00)	(45,000.00)
Buildings and Grounds		
Other Expenses	50,000.00	-
Public Health Services		
Invalid Coach and Ambulance Service		
Salaries and Wages	49,000.00	117,000.00
Capital Lease Principal	44,143.64	-
Capital Lease Interest	39,531.48	-
<u>Water and Sewer Utility</u>	None	None
<u>Electric Utility:</u>		None
Operating:		
Other Expenses	(1,015,819.90)	-
Capital Improvement Fund	1,000,000.00	-
<u>Solid Waste Utility Fund:</u>	None	None

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NJSA 40A:4-87 permits special items of revenue and appropriations to be inserted into the annual budget when the item has been made available by any public or private funding source and the item was not determined at the time of budget adoption. During 2019 and 2018, the following budget insertions were approved:

<u>Budget Category</u>	<u>2019</u>	<u>2018</u>
NJ Div of Highway Traffic Safety-Click It or Ticket	\$ 5,500.00	\$ 5,500.00
Cumberland County Prosecutor	5,000.00	
Drive Sober or Get Pulled Over	11,000.00	
Drunk Driving Enforcement Fund	15,392.39	
DCA- Alcohol Education & Rehabilitation Fund	6,912.22	8,641.43
DEP Environmental Forestry	15,210.00	
US Dept of Justice-Bullet Proof Vest Partnership	7,609.15	16,698.00
NJDOT Federal Projects	15,570.00	2,045,774.63
NJ Dept.of Transportation-Municipal Aid Programs	853,479.00	395,570.00
Southern NJ Perinatal Cooperative	136,000.00	38,000.00
Edward Byrne JAG	82,671.00	166,671.00
Safe and Secure	90,000.00	
US EPA Clean Communities	139,020.98	123,965.29
US FDA Grant	48,638.00	48,638.00
Cumberland County Municipal Alliance	52,358.00	52,358.00
Pedestrian Safety Grant	21,020.00	15,015.00
Cultural & Heritage	1,500.00	
Cumberland County-Department of Health	149,260.00	143,980.00
Cumberland Cape Atlantic YMCA	16,000.00	6,000.00
UEZ 2nd Generation Funding		1,675,000.00
UEZ 1st Generation Projects		250,000.00
EMPG EMA Allocation Grant	10,000.00	19,400.00
Administrative Operating Budget		145,392.00
Health & Senior Services		17,759.00

The City may make emergency appropriations, after the adoption of the budget, for a purpose which was not foreseen at the time the budget was adopted or for which adequate provision was not made therein. This type of appropriation shall be made to meet a pressing need for public expenditure to protect or promote the public health, safety, morals or welfare or to provide temporary housing or public assistance prior to the next succeeding fiscal year. Emergency appropriations, except those classified as a special emergency, must be raised in the budgets of the succeeding year. Special emergency appropriations are permitted to be raised in the budgets of the succeeding three or five years. There were no special emergency appropriations or emergency appropriations approved in 2019.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 3: INVESTMENTS

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name. Of the City's \$16,813,049.82 investments in U.S. Treasury obligations through a money market mutual fund, \$16,813,049.82 is held by the counterparty, in the name of the City.

Interest Rate Risk. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

Credit Risk. New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the local unit or school districts of which the local unit is a part of: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. The municipality places no limit on the amount the City can invest in any one issuer. All of the City's investments are in a U.S. government securities money market mutual fund.

As of December 31, 2019, the City had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Rating</u>	<u>Fair Value</u>
Blackrock Liquidity T-Fund	On Demand	AAA	<u>\$ 16,813,049.82</u>

Unaudited Investments

As more fully described in Note 17, the City has created a Length of Service Award Program (LOSAP) for emergency service volunteers. The LOSAP investments are similar to those allowed in a deferred compensation program as specified in NJSA 43:15B-1 et. seq. except that all investments are retained in the name of the City. All investments are valued at fair value. In accordance with NJAC 5:30-14.37 the investments are maintained by Valic, which is an authorized provider approved by the Division of Local Government Services. The balance in the account on December 31, 2019 and 2018 amounted to \$3,370,819.00 and \$2,783,574.36, respectively.

NOTE 4: CASH

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. Under the act, all demand deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or fund that may pass to the City relative to the happening of a future condition. As of December 31, 2019 and 2018, \$8,818,519.26 and \$12,774,213.71 of the City's bank balance of \$112,883,981.73 and \$84,685,213.04 was exposed to custodial credit risk.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 5: FIXED ASSETS

The following schedules are a summarization of the changes in general fixed assets for the calendar years ended December 31, 2019 and 2018:

	Balance 12/31/2017	Additions	Adjustments/ Retirements	Balance 12/31/2018
Land	\$ 14,240,358.00		(355,960.00)	13,884,398.00
Building Improvements	65,332,468.00	3,469,475.00		68,801,943.00
Machinery & Equipment	29,681,674.00	3,642,697.00	(3,664,865.00)	29,659,506.00
	<u>\$ 109,254,500.00</u>	<u>7,112,172.00</u>	<u>(4,020,825.00)</u>	<u>112,345,847.00</u>

	Balance 12/31/2018	Additions	Adjustments/ Retirements	Balance 12/31/2019
Land	\$ 13,884,398.00	1,200,300.00	(418,335.00)	14,666,363.00
Building Improvements	68,801,943.00	4,875,099.00		73,677,042.00
Machinery & Equipment	29,659,506.00	1,752,676.00	(1,237,133.00)	30,175,049.00
	<u>\$ 112,345,847.00</u>	<u>7,828,075.00</u>	<u>(1,655,468.00)</u>	<u>118,518,454.00</u>

NOTE 6: SHORT-TERM OBLIGATIONS

	Balance 12/31/2017	Issued	Retired	Balance 12/31/2018
Bond Anticipation Notes payable:				
General	\$ 12,500,000.00	12,900,000.00	12,500,000.00	12,900,000.00
	<u>\$ 12,500,000.00</u>	<u>12,900,000.00</u>	<u>12,500,000.00</u>	<u>12,900,000.00</u>

	Balance 12/31/2018	Issued	Retired	Balance 12/31/2019
Bond Anticipation Notes payable:				
General	\$ 12,900,000.00	17,550,000.00	12,900,000.00	17,550,000.00
	<u>\$ 12,900,000.00</u>	<u>17,550,000.00</u>	<u>12,900,000.00</u>	<u>17,550,000.00</u>

The note was issued on November 13, 2019 and is due and payable on November 12, 2020 with interest at 3.000%. As of December 31, 2019, the City has authorized but not issued bonds in the amount of \$4,016,875.00 and \$229,993.58 in the General Capital Fund.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 7: LONG TERM DEBT

Long-term debt as of December 31, 2019 and 2018 consisted of the following:

	Balance 12/31/17	Issued	Retired	Balance 12/31/18	Amounts Due Within One Year
Bonds payable:					
General	\$ 20,185,000.00		3,400,000.00	16,785,000.00	3,680,000.00
Water Sewer Utility	7,610,000.00		1,070,000.00	6,540,000.00	1,125,000.00
Electric Utility	158,155,000.00		4,170,000.00	153,985,000.00	5,490,000.00
Total	185,950,000.00	-	8,640,000.00	177,310,000.00	10,295,000.00
Other liabilities:					
Loans Payable:					
General	901,534.13		148,155.04	753,379.09	109,801.83
Water Sewer Utility	3,260,524.76		225,876.24	3,034,648.52	225,876.24
Capital Lease Payable:					
General	-	3,485,888.55	123,008.14	3,362,880.41	127,635.83
Electric Utility	-	659,090.91	2,554.89	656,536.02	31,361.57
Solid Waste Utility	-	1,544,780.40		1,544,780.40	348,754.90
Compensated Absences Payable	4,020,034.03		147,541.02	3,872,493.01	
Total long-term liabilities	<u>\$ 194,132,092.92</u>	<u>5,689,759.86</u>	<u>9,287,135.33</u>	<u>190,534,717.45</u>	<u>11,138,430.37</u>
	Balance 12/31/18	Issued	Retired	Balance 12/31/19	Amounts Due Within One Year
Bonds payable:					
General	\$ 16,785,000.00	7,000,000.00	3,680,000.00	20,105,000.00	4,100,000.00
Water Sewer Utility	6,540,000.00		1,125,000.00	5,415,000.00	1,130,000.00
Electric Utility	153,985,000.00	56,735,000.00	59,045,000.00	151,675,000.00	10,120,000.00
Total	177,310,000.00	63,735,000.00	63,850,000.00	177,195,000.00	15,350,000.00
Other liabilities:					
Loans Payable:					
General	753,379.09	506,167.59	119,801.83	1,139,744.85	174,264.04
Water Sewer Utility	3,034,648.52		225,876.24	2,808,772.28	225,876.24
Capital Lease Payable:					
General	3,362,880.41	21,935,000.00	171,239.38	25,126,641.03	179,882.37
Electric Utility	656,536.02		31,361.57	625,174.45	32,943.02
Solid Waste Utility	1,544,780.40	306,436.60	348,754.90	1,502,462.10	359,182.67
Compensated Absences Payable	3,872,493.01	81,215.67		3,953,708.68	
Total long-term liabilities	<u>\$ 190,534,717.45</u>	<u>86,563,819.86</u>	<u>64,747,033.92</u>	<u>212,351,503.39</u>	<u>16,322,148.34</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Outstanding bonds whose principal and interest are paid from the Current Fund Budget of the City:

\$12,290,000.00 General Improvement Bonds dated January 15, 2013, due in annual installments through January 1, 2023, bearing interest from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2019, is \$6,000,000.00.

\$8,495,000.00 General Improvement Bonds dated January 13, 2015, due in annual installments through January 1, 2025, bearing interest from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2019, is \$5,640,000.00.

\$4,400,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2020, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2019, is \$1,465,000.00.

\$7,000,000.00 General Improvement Bonds dated October 1, 2019, due in annual installments through October 1, 2031, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2019, is \$7,000,000.00.

There are various State of New Jersey Green Trust Loans, due in semi-annual installments through 2029, bearing interest from 0.00% to 2.00% per annum. The balance remaining as of December 31, 2019, is \$603,577.26.

Outstanding bonds whose principal and interest are paid from the Water and Sewer Utility Operating Fund of the City:

\$6,670,000.00 Refunding Bonds dated April 15, 2005, due in annual installments through March 1, 2019, bearing interest at various rates from 3.00% to 4.00% per annum. There is no balance remaining as of December 31, 2019.

\$2,730,000.00 Refunding Term Bonds dated April 15, 2005, due in annual installments through June 1, 2023, bearing interest of 5.00% per annum. The balance remaining as of December 31, 2019, is \$2,730,000.00.

\$2,855,300.00 Refunding Bonds dated December 4, 2007, due in annual installments through December 1, 2021, bearing interest at various rates from 4.00% to 5.00% per annum. The balance remaining as of December 31, 2019, is \$595,000.00.

\$1,195,000.00 Water New Jersey Infrastructure Trust Bonds dated March 10, 2010, due in semiannual installments through August 1, 2029, bearing interest at the rates from 3.00% to 5.00% per annum. The balance remaining as of December 31, 2019 is \$750,000.00.

\$685,000.00 Water New Jersey Infrastructure Trust Bonds dated May 21, 2014, due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2019 is \$550,000.00.

\$1,000,000.00 Water New Jersey Infrastructure Trust Bonds dated May 22, 2013, due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2019 is \$790,000.00.

\$1,221,250.00 in State of New Jersey Infrastructure Trust Loans dated March 10, 2010 due in semiannual installments through August 1, 2029, bearing interest at the rate of 0.00% annum. The balance remaining as of December 31, 2019 is \$620,974.65.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

\$1,016,832.00 in State of New Jersey Infrastructure Trust Loans dated May 22, 2013 due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2019 is \$685,763.70.

\$2,110,000.00 in State of New Jersey Infrastructure Trust Loans dated May 21, 2014 due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2019 is \$1,502,033.93.

Outstanding bonds whose principal and interest are paid from the Electric Operating Fund of the City:

\$60,000,000.00 Electric Utility Bonds dated October 22, 2007, due in annual installments through April 15, 2023, bearing interest at various rates from 2.00% to 5.394% per annum. Bonds were refunded in 2019. The balance remaining as of December 31, 2019, is \$1,945,000.00.

\$80,000,000.00 Electric Utility Bonds dated July 16, 2014, due in annual installments through July 15, 2044, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2019, is \$71,250,000.00.

\$6,830,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2032, bearing interest at various rates from 2.000% to 4.00% per annum. The balance remaining as of December 31, 2019, is \$5,900,000.00.

\$19,815,000.00 Refunding Bonds dated December 19, 2016, due in annual installments through December 31, 2032, bearing interest at a 3.35% fixed rate per annum. The balance remaining as of December 31, 2019, is \$15,845,000.00.

\$56,735,000.00 Refunding Bonds dated May 22, 2019, due in annual installments through December 31, 2029, bearing interest at various rates from 2.497% to 3.193% per annum. The balance remaining as of December 31, 2019, is \$56,735,000.00.

Schedule of Annual Debt Service for Principal and Interest for Serial Bonds and Green Trust Loans Issued and Outstanding

Year Ending December 31,		General Capital Fund Bonds		Green Trust & Demolition Loans	
		Principal	Interest	Principal	Interest
2020	\$	4,100,000.00	577,150.00	174,264.04	3,902.47
2021		2,755,000.00	445,200.00	175,245.62	2,920.93
2022		2,940,000.00	341,500.00	176,246.88	1,919.65
2023		3,025,000.00	242,400.00	158,357.68	898.23
2024		1,700,000.00	170,000.00	130,310.35	223.57
2025-2029		4,150,000.00	382,400.00	325,320.28	-
2030-2031		1,435,000.00	44,100.00		
	\$	<u>20,105,000.00</u>	<u>2,158,650.00</u>	<u>1,139,744.85</u>	<u>9,864.85</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Year Ending December 31,	Water Utility Capital Bonds		Water Utility Capital Loan	
	Principal	Interest	Principal	Interest
2020	\$ 1,130,000.00	220,143.76	225,876.24	-
2021	1,125,000.00	167,143.76	225,876.24	-
2022	830,000.00	115,768.76	225,876.24	-
2023	840,000.00	75,418.76	225,876.24	-
2024	165,000.00	51,118.76	225,876.24	-
2025-2029	930,000.00	157,443.80	1,129,381.20	-
2030-2033	395,000.00	27,168.78	550,009.88	-
	<u>\$ 5,415,000.00</u>	<u>814,206.38</u>	<u>2,808,772.28</u>	<u>-</u>

Year Ending December 31,	Electric Utility Capital	
	Principal	Interest
2020	\$ 10,120,000.00	5,907,344.61
2021	8,850,000.00	4,985,724.43
2022	9,195,000.00	4,689,839.29
2023	9,280,000.00	4,380,320.15
2024	9,870,000.00	4,066,031.46
2025-2029	52,015,000.00	15,119,310.34
2030-2034	18,845,000.00	8,693,596.57
2035-2039	16,000,000.00	5,480,000.00
2040-2044	17,500,000.00	2,100,000.00
	<u>\$ 151,675,000.00</u>	<u>55,422,166.85</u>

As of December 31, 2019, the carrying value of the above bonds and notes approximates the fair value of the bonds. No interest was charged to capital projects during the year and the total interest charged to the current budget was \$496,914.69, to the water sewer utility \$251,294.50 and to the electric utility budget was \$6,151,346.96.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Issued:			
General:			
Bonds, Notes and Other	\$ 63,921,385.88	33,801,259.50	33,586,534.13
Water/Sewer Utility			
Bonds, Notes and Long Term Loans	8,223,772.28	9,574,648.52	10,870,524.76
Electric Utility			
Bonds, Notes and Other	152,300,174.45	154,641,536.02	158,155,000.00
Solid Waste Utility			
Bonds, Notes and Other	<u>1,502,462.10</u>	<u>1,544,780.40</u>	<u>-</u>
Total Issued	<u>225,947,794.71</u>	<u>199,562,224.44</u>	<u>202,612,058.89</u>
Authorized But Not Issued:			
General:			
Bonds and Notes	4,016,875.00	9,351,875.00	5,501,875.00
Water/Sewer Utility			
Bonds and Notes	-	-	229,993.58
Electric Utility			
Bonds and Notes	<u>-</u>	<u>-</u>	<u>-</u>
Total Authorized but Not Issued	<u>4,016,875.00</u>	<u>9,351,875.00</u>	<u>5,731,868.58</u>
Total Issued and Authorized But Not Issued	<u>229,964,669.71</u>	<u>208,914,099.44</u>	<u>208,343,927.47</u>
Deductions:			
Funds Temporarily Held to Pay Notes:			
General	625,489.75	154,673.00	143,252.00
Self-Liquidating Debt	<u>162,026,408.83</u>	<u>165,760,964.94</u>	<u>169,255,518.34</u>
Total Deductions	162,651,898.58	165,915,637.94	169,398,770.34
Net Debt	<u>\$ 67,312,771.13</u>	<u>\$ 42,998,461.50</u>	<u>\$ 38,945,157.13</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.66%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water & Sewer Utility	\$ 8,223,772.28	8,223,772.28	-
Solid Waste Utility	1,502,462.10	1,502,462.10	-
Electric Utility	152,300,174.45	152,300,174.45	-
General Debt	<u>67,938,260.88</u>	<u>625,489.75</u>	<u>67,312,771.13</u>
	<u>\$ 229,964,669.71</u>	<u>162,651,898.58</u>	<u>67,312,771.13</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Net Debt \$67,312,771.13 ÷ Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$4,050,619,921.67 = 1.66%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2 % of Equalized Valuation Basis (Municipal)	\$	141,771,697.00
Net Debt		67,312,771.13
Remaining Borrowing Power	\$	<u>74,458,925.87</u>

NOTE 8: FUND BALANCES APPROPRIATED

Fund balances at December 31, 2019 and 2018, which were appropriated and included as anticipated revenue in their respective funds for the year ending December 31, 2020 and 2019 were as follows:

	<u>2020</u>	<u>2019</u>
Current Fund	\$ 3,830,000.00	3,100,000.00
Water Sewer Utility	550,000.00	None
Electric Utility	None	None
Solid Waste Utility	246,596.00	257,124.00

NOTE 9: SCHOOL TAXES

Local District School Taxes have been raised and a liability deferred by statute, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>12/31/2019</u>	<u>12/31/2018</u>
Balance of Tax	\$ 11,857,709.96	\$ 11,401,643.96
Deferred	7,899,282.43	7,899,282.43
Tax Payable	<u>\$ 3,958,427.53</u>	<u>3,502,361.53</u>

NOTE 10: TAXES COLLECTED IN ADVANCE

Taxes collected in advance are recorded as cash liabilities in the financial statements. Following is a comparison of the liability for the previous two years:

	<u>Balance 12/31/19</u>	<u>Balance 12/31/18</u>
Prepaid Taxes	\$ 1,315,382.04	\$ 1,112,564.01
Cash Liability for Taxes Collected in Advance	<u>\$ 1,315,382.04</u>	<u>1,112,564.01</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 11: PENSION FUNDS

Description of Plans

Substantially all of the City's employees participate in the Public Employees' Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) cost sharing multiple-employer defined benefit pension plans which have been established by State Statute and are administered by the New Jersey Division of Pensions and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the System will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the systems. This report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or the report can be accessed on the internet at -

<http://www.state.nj.us/treasury/pensions/annrpts.shtml>.

Public Employees' Retirement System

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

Defined Contribution Retirement Program (DCRP)

The Defined Contribution Retirement Program (DCRP) was established July 1, 2008, under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (NJSA 43:15c-1 et seq). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by NJSA 43: 15c-1 et seq. Currently there are 35 individuals enrolled in DCRP.

Police and Fireman's Retirement System

The contribution policy for the Police and Fireman's Retirement System (PFRS) is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute to an actuarially determined rate.

Funding Policy

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provided for employee contributions of 7.50% of employee's annual compensation, as defined. Employers are required to contribute to an actuarially determined rate in PERS. The current PERS rate is 13.69% of covered payroll. The City's contributions to PERS for the years ended December 31, 2019, 2018, and 2017 were \$3,401,214.00, \$3,186,447.80 and \$3,064,149.00.

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NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2019 AND 2018

The contribution policy for the PFRS is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate. The City's contributions to PFRS for the years ended December 31, 2019, 2018, and 2017 were \$4,099,645.73, \$3,658,298.00 and \$3,358,373.00.

For the DCRP, members contribute at a uniform rate of 5.5% of their base salary. Employers are required to contribute at a set rate of 3.0% of base salary. For the Deferred Contribution Retirement Program, the City's contribution for the years ended December 31, 2019, 2018, and 2017 were \$28,127.33, \$20,705.58 and \$18,700.36.

The total payroll for the year ended December 31, 2019, 2018, and 2017 was \$39,437,512.61, \$38,258,083.94 and \$37,669,547.53. Payroll covered by PFRS was \$13,984,100.00, \$13,072,012.00 and \$12,898,067.00. Payroll covered by PERS was \$25,124,300.00, \$24,404,518.00 and \$23,751,359.00.

Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of $\frac{1}{4}$ of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60th from 1/55th, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PFRS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7th of the required amount, beginning in fiscal years 2013.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

NOTE 12: PENSION LIABILITIES

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the City's pension liabilities. However, due to the fact that the municipality reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the City's pension liabilities as June 30, 2019:

Public Employees' Retirement System

The City has a liability of \$62,174,237.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018 that was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the City's proportion would be 0.34505811070%, which would be an increase of 1.29% from its proportion measured as of June 30, 2018.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

For the year ended December 31, 2019, the City would have recognized pension expense of \$3,090,278.00. At December 31, 2019, the City would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 1,115,946	\$ (274,658)
Changes of assumptions	6,208,326	(21,580,481)
Changes in proportion	937,960	(410,780)
Net difference between projected and actual earnings on pension plan investments		(981,445)
Total	<u>\$ 8,262,232</u>	<u>\$ (23,247,364)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2020	\$ (1,734,295)
2021	(5,626,023)
2022	(5,023,710)
2023	(2,358,891)
2024	(242,212)
Total	<u>\$ (14,985,132)</u>

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation as of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	
Price	2.75%
Wage	3.25%
Salary increases:	
Through 2026	2.00% – 6.00% (based on years of service)
Thereafter	3.00% - 7.00% (based on years of service)
Investment rate of return:	7.00%

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 200 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disable retirees were base on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2014 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk mitigation strategies	3.00%	4.67%
Cash equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment grade credit	10.00%	4.25%
High yield	2.00%	5.37%
Private credit	6.00%	7.92%
Real assets	2.50%	9.31%
Real estate	7.50%	8.33%
US equity	28.00%	8.26%
Non-U.S. developed markets equity	12.50%	9.00%
Emerging markets equity	6.50%	11.37%
Private equity	12.00%	10.85%

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Discount Rate

The discount rate used to measure the total pension liability was 6.28% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.

The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 6.28%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.28%) or 1-percentage point higher (7.28%) than the current rate:

	1% Decrease (5.28%)	Current Discount Rate (6.28%)	1% Increase (7.28%)
City's proportionate share of the net pension liability	\$ 74,619,394	\$ 62,174,237	\$ 51,699,616

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Police and Firemen's Retirement System

The City has a liability of \$47,269,324.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as July 1, 2018 that was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the City's proportion would be 0.38625612040%, which would be a decrease of 2.87% from its proportion measured as of June 30, 2018.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

For the year ended December 31, 2019, the City would have recognized pension expense of \$3,836,439.00. At December 31, 2019, the City would have reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 399,014	\$ (299,271)
Changes of assumptions	1,619,705	(15,277,012)
Changes in proportion	214,347	(3,430,502)
Net difference between projected and actual earnings on pension plan investments		(640,484)
Total	<u>\$ 2,233,066</u>	<u>\$ (19,647,269)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2020	\$ (3,039,470)
2021	(6,380,331)
2022	(4,518,611)
2023	(2,227,368)
2024	(1,248,423)
Total	<u>\$ (17,414,203)</u>

Actuarial Assumptions

The total pension liability for the June 30, 2019 measurement date was determined by an actuarial valuation of July 1, 2018, which was rolled forward to June 30, 2019. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate

Price 2.75%

Wage 3.25%

Salary increases:

Through all future years 3.25% - 15.25% (based on years of service)

Investment rate of return: 7.00%

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152% adjustment for males and 109/3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

The actuarial assumptions used in the July 1, 2018 valuation were based on the results of an actuarial experience study for the period July 1, 2013 to June 30, 2018.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk mitigation strategies	3.00%	4.67%
Cash equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment grade credit	10.00%	4.25%
High yield	2.00%	5.37%
Private credit	6.00%	7.92%
Real assets	2.50%	9.31%
Real estate	7.50%	8.33%
US equity	28.00%	8.26%
Non-U.S. developed markets equity	12.50%	9.00%
Emerging markets equity	6.50%	11.37%
Private equity	12.00%	10.85%

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Discount Rate

The discount rate used to measure the total pension liability was 6.85% as of June 30, 2019. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based 70% of the actuarially determine contributions for the State employer and 100% of actuarially determined contributions for local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2076. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2076, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.

The following presents the collective net pension liability of the participating employers as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.74%)	Current Discount Rate (6.85%)	1% Increase (7.85%)
City's proportionate share of the net pension liability	61,923,205.54	47,269,324.00	35,142,282.48

In addition to the PFRS liabilities listed above, a special funding situation exists for the Local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers under Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2019 State special funding situation net pension liability amount of \$1,932,374,825.00 is the accumulated differences between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The fiscal year ending June 30, 2019 State special funding situation pension expense of \$224,526,138.00 is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2019. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and required contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2019, the State contributed an amount less than the actuarially determined amount.

Although the liabilities related to the special funding situation are the liabilities of the State of New Jersey, the proportionate share of the statewide liability allocated to the City was 0.38625612040% for 2019. The net pension liability amount allocated to the City was \$7,463,916.00. For the fiscal year ending June 30, 2019 State special funding situation pension expense of \$867,246.00 is allocated to the City.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Pension plan fiduciary net position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued PFRS financial report.

NOTE 13 – OTHER POST-RETIREMENT BENEFITS

General Information about the Plan:

The City offers Other Post-Retirement Benefits (OPEB) to its employees through the State Health Benefit Local Government Retired Employees Plan (the Plan) a cost-sharing multiple employer defined benefit other postemployment benefit plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at:

<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Allocation Methodology:

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense, however under the Regulatory Basis of Accounting followed by the City these amounts are not accrued or recorded in the financial statements and the information listed in this note is for disclosure purposes only. Statewide across all member employers, the special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation as applicable, the Collective Total OPEB liabilities for the year ended June 30, 2019 were \$5,637,151,775 and \$8,182,092,807, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's non special funding situation during the measurement period July 1, 2018 through June 30, 2019. Employer and non-employer allocation percentages have been rounded for presentation purposes.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Special Funding Situation:

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the non-employer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

Net OPEB Liability:

Components of Net OPEB Liability

The components of the collective net OPEB liability of the participating employers in the Plan as of June 30, 2019 is as follows:

	June 30, 2019
	Collective
	Total
Total OPEB Liability	\$ 13,819,244,582
Plan Fiduciary Net Position	273,173,482
Net OPEB Liability	<u>\$ 13,546,071,100</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	1.98%

At June 30, 2019, the State's proportionate share for the Special Funding Situation that is associated with the City is \$50,230,441.00. The State's proportionate share attributable to the City of the Collective Net OPEB Liability for the Special Funding Situation was 0.909030% which was an increase from the prior year of 1.70%.

For the Year ended June 30, 2019, the State of New Jersey realized Total OPEB Expense in the amount of \$665,817.00 for its proportionate share of Total OPEB Expense that is associated with the City.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

The total OPEB liability as of June 30, 2019 was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.50%
Salary increases*:	
PERS: Initial fiscal year applied	
Rate through 2026	2.00% to 6.00%
Rate thereafter	3.00% to 7.00%
PFRS:	
Rate for all fiscal years	3.25% to 15.25%

* Salary increases are based on years of service within the respective plan.

Mortality:	
PERS: Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019	
PFRS: Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019	

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

Discount Rate

The discount rate for June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the Net OPEB liability as of June 30, 2019, calculated using the discount rate as disclosed above as well as what the Net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

		<u>1% Decrease (2.50%)</u>	<u>Discount Rate (3.50%)</u>	<u>1% Increase (4.50%)</u>
Collective				
Net OPEB Liability	\$	15,662,704,137	\$ 13,546,071,100	\$ 11,826,026,995

Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the net OPEB liability as of June 30, 2019, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

		<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Collective				
Net OPEB Liability	\$	11,431,214,644	\$ 13,546,071,100	\$ 16,243,926,531

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2019, the State reported deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB from the following sources:

	<u>Collective Totals</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$	\$ (3,961,399,180)
Changes of assumptions		(4,800,426,301)
Net difference between projected and actual earnings on OPEB plan investments	11,158,226	
Changes in proportion and differences between contributions and proportionate share of contributions		
Total	\$ <u>11,158,226</u>	\$ <u>(8,761,825,481)</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Amounts reported as deferred outflows of resources and deferred inflows of resources related to retired employees' OPEB will be recognized in OPEB expense as follows:

Year ended June 30,	Collective Totals
2020	\$ (1,425,201,517)
2021	(1,425,201,517)
2022	(1,426,076,187)
2023	(1,427,489,995)
2024	(1,428,781,861)
Thereafter	(1,617,916,178)
Total	\$ <u>(8,750,667,255)</u>

Detailed information about the plan's fiduciary net position is available in the separately issued OPEB financial report.

Collective OPEB Expenses reported by the State of New Jersey

The components of allocable OPEB Expense related to specific liabilities of individual employers for the year ending June 30, 2019 are as follows:

Service cost	\$	666,574,660
Interest on Total OPEB Liability		636,082,461
Expected Investment Return		(11,286,267)
Administrative Expenses		9,478,435
Changes of Benefit Terms		(1,903,958)
Current Period Recognition (Amortization) of Deferred Inflows/ Outflows of Resources:		
Differences between Expected and Actual Experience		(619,405,071)
Changes in Assumptions		(809,376,790)
Differences between Projected and Actual Investment Earnings on OPEB Plan Investments		3,580,344
Total Collective OPEB Expense	\$	<u>(126,256,186)</u>

NOTE 14: POST-RETIREMENT BENEFITS

The City participates New Jersey State Health Benefits Program ("the SHBP"), which qualifies as a cost-sharing, multiple –employer plan in accordance with GASB Statement 75 "Accounting and Financial Reporting For Post-employment Benefits Other Than Pensions" ("OPEB"). The SHBP is administered by the State of New Jersey, Department of Treasury, Division of Pension and Benefits.

Under the SHBP, retirees may continue the health benefits programs in which they are enrolled at the time of retirement, provided the retiree pays the costs of the benefits (at group rates) for themselves and their eligible dependents. The OPEB Liability associated with the SHBP is further discussed in Note 12.

City employees are also eligible to participate in the single – employer OPEB Plan discussed below.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

A retiree and their covered dependents may also receive City-paid dental and vision benefits for a period of 3 to 5 years in accordance with labor agreements if they meet any one of the following requirements:

- (1) Twenty-five (25) years or more of full-time service with Cumberland County and Twenty-five (25) years or more enrolled in the pension system; or
- (2) Fifteen (15) years of full-time service with the Cumberland County and the employee is sixty-two (62) years of age.

The Regulatory Basis of Accounting does not permit the accrual of Actuarially determined OPEB Expenses or Liabilities. The City reports all OPEB related costs on the "pay as you go" basis. The following information is for disclosure purposes only and has not been accrued in the Financial Statements of the City.

The actuarial determined valuation of these benefits has been reviewed and will be reviewed bi-annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 75.

The actuarial valuation report was based on 538 total participants including 97 retirees.

Annual OPEB Cost and Net OPEB Liability

The City's annual OPEB cost represents the accrued cost for post-employment benefits under GASB 75. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

In the January 1, 2019 actuarial valuation, the "Entry-Age-Normal as a Percentage of Salary" method was used for all participants. The actuarial assumptions used to project future costs included a discount rate of 3.26% and annual health care cost trend rate of 8.0%.

Other Post-employment Benefit Costs and Obligations

In the January 1, 2019 actuarial valuation, the Actuarial Determined Contribution for the year's ending December 31, 2019 was projected as follows:

	<u>12/31/2019</u>
Service Cost	\$ 294,246.00
20 Year Amortization of NOL at 3.64	924,691.00
Actuarially Determined Contribution	<u>1,218,937.00</u>
Actual Contribution	823,058.00
Excess Contribution	\$ <u>(395,879.00)</u>
Covered Payroll	\$ 44,600,000.00
Actuarially Determined Contribution as a % of Covered Payroll	2.73%

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

The following reflects the change in the Total OPEB Liability as of the January 1, 2019 valuation date for the Year ended December 31, 2019.

	<u>12/31/2019</u>
OPEB Liability, Beginning of Year	\$ 12,977,176.00
Changes for the Year:	
Service Cost	294,246.00
Interest	457,390.00
Assumption Changes & Difference	
Between Actual & Expected Experience	(436,053.00)
Change in Actuarial Cost Method	485,130.00
Benefit Payments	(823,058.00)
OPEB Liability, End of Year	\$ <u>12,954,831.00</u>
Covered payroll (for Covered Participants)	\$ 44,600,000.00
Total OPEB liability as a percentage of covered payroll	29.06%

Sensitivity of the total OPEB liability to changes in the discount rate.

The January 1, 2019 valuation was prepared using a discount rate of 3.26%. If the discount rate were 1% higher than what was used in this valuation, the Total OPEB Liability would decrease to \$11,676,691.00 or by 4.26%. If the discount rate were 1% lower than was used in this valuation, the Total OPEB Liability would increase to \$14,232,970.00 or by 2.26%.

	<u>Discount Rate</u>		
	<u>1% Decrease</u>	<u>Baseline 3.64%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ <u>14,232,970.00</u>	\$ <u>12,954,831.00</u>	\$ <u>11,676,691.00</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.

The January 1, 2019 valuation was prepared using an initial trend rate of 8.00%. If the trend rate were 1% higher than what was used in this valuation, the Total OPEB Liability would increase to \$14,537,675.00 or by 9.00%. If the trend rate were 1% lower than was used in this valuation, the Total OPEB Liability would decrease to \$11,622,186.00 or by 7.00%.

	<u>Healthcare Cost Trend Rates</u>		
	<u>1% Decrease</u>	<u>Baseline 8.00%</u>	<u>1% Increase</u>
Total OPEB Liability	\$ <u>11,622,186.00</u>	\$ <u>12,954,831.00</u>	\$ <u>14,537,675.00</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the City's Actuarial determined OPEB expense was \$638,093.00. At December 31, 2019, the City reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Increase in January 1, 2019 OPEB Liability due to Actuarial experience different from expected and actuarial assumption changes	\$ 415,826.00	\$ (976,563.00)
Total	\$ <u>415,826.00</u>	\$ <u>(976,563.00)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB would be recognized in OPEB expense as follows:

For the Year Ending December 31,

2020	\$ (113,549.00)
2021	(113,549.00)
2022	(113,549.00)
2023	(113,549.00)
2024	(113,549.00)
2025	7,008.00
	\$ <u>(560,737.00)</u>

NOTE 15: ACCRUED SICK AND VACATION BENEFITS

Vacation Benefits

The City does not encourage the carrying of vacation pay over to the next calendar year. Exceptions are allowed for a minimal amount, generally five days per employee. The unused vacation pay approved for payment to employees is appropriated and paid from the annual operation budgets. All labor contracts representing the employees of the City "accrue" the full amount for the calendar year at the beginning of the calendar year. However, should an employee terminate before the end of the year, the accrual for that calendar year is prorated to the date of termination.

Unused Sick Pay

The City permits employees to accumulate unused sick time. Employees will be compensated for unused sick time only upon a state recognized retirement up to a maximum of \$15,000.00 per employee. Employees that are not eligible for retirement are not entitled to payment of accumulated sick time.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Compensatory Time

The City offers compensatory time for employees in lieu of overtime, when an employee is required to work in excess of his or her normally scheduled daily hours. Compensatory time is earned at a rate of one and half times the employee's hourly rate.

The estimated value of compensated absences as of December 31, 2019 was \$3,953,708.68.

NOTE 16: ECONOMIC DEPENDENCY

The City of Vineland is not economically dependent on any one business or industry as a major source of tax revenue for the City.

NOTE 17: RISK MANAGEMENT

The City has adopted plans of self-insurance for workers' compensation insurance and various types of liability coverage. Reserves have been established in the Trust Other Fund to account for and finance its related uninsured risks of loss. The PMA Insurance Group acts as administrator of the plan. The City purchases commercial insurance for claims that exceed the self-insured retention limits established by the City. Settled claims have not exceeded this commercial coverage in any of the past three years.

At December 31, 2019 the balance of estimated claims payable reported by the administrator of the plan were \$604,295.00 and \$7.63 for the Worker's Compensation Program and General Liability Program respectively. Balances in the City's trust fund reserve accounts at December 31, 2019 were as follows:

Reserve for Worker's Compensation	\$2,527,643.35
Reserve for Self Insurance	7,825,174.57

Property and Liability Insurance

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City maintains insurance coverage for property, liability and surety bonds.

New Jersey Unemployment Compensation Insurance

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for the amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

Year	Contributions	Amount Reimbursed	Ending Balance
2019	\$ 229,047.26	45,880.85	957,143.99
2018	167,463.85	148,047.59	773,977.58
2017	144,653.69	79,319.01	754,561.32

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 18: DEFERRED COMPENSATION

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements. The plan administrators are as follows:

Mass Mutual
Valic
Voya

NOTE 19: LENGTH OF SERVICE AWARD PROGRAM (UNAUDITED)

During the 1999 calendar year, the voters of the City of Vineland approved the establishment of a Length of Service Awards Program (LOSAP) Deferred Compensation Plan. This plan is made available to all bona fide eligible volunteers who are performing qualified services which are defined as firefighting and prevention services, emergency medical services and ambulance services pursuant to Section 457 of the Internal Service Code of 1986, as amended, except for provisions added by reason of the LOSAP as enacted into federal law in 1997. The establishment of this LOSAP will also comply with New Jersey Public Law 1997, Chapter 388 and the LOSAP Document. The City appropriated \$144,599.00 and \$147,777.00 in 2019 and 2018 budgets, respectively for contributions to the LOSAP for volunteers who have met the established criteria.

The LOSAP is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the City subject only to the claims of the City's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the City, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The City believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the City has an obligation of due care in selecting the third party administrator. In the opinion of the City's legal counsel, the City has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

The City of Vineland issues a separate unaudited financial report that includes the statement of net assets available for benefits for the LOSAP. The financial report may be obtained by contacting the City of Vineland, 640 E. Wood Street, Vineland, NJ 08360.

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 20: MORTGAGES RECEIVABLE

The City of Vineland has an ongoing program to loan low and moderate income homeowners funds from the Community Development Program and HOME Investment Partnership Program (HOME). The loans are used to correct building code violations and to aid owners in structurally maintaining their homes.

Loans are granted with no interest and are payable when the house is sold or when ownership is transferred. The loan is a lien against the property, and this lien is recorded with the County of Cumberland Register of Deeds. The amount of loans receivable at the December 31, 2019 is \$6,309,546.26.

Proceeds from the loans are restricted to be used for Community Development Block Grant and HOME Investment Partnership Program activities.

NOTE 21: VINELAND URBAN ENTERPRISE ZONE LOAN FUND

The City of Vineland Urban Enterprise Zone Loan Program was established as a mechanism to offer economic development incentives to local businesses as a result of funds derived from Urban Enterprise Zone revenues.

The primary goal of the program is to provide favorable incentives which, when coupled with private financing, will stimulate new investments, create new tax revenues and cause the retention and creation of new job opportunities in the City of Vineland.

The Enterprise Zone Development Corporation of Vineland and Millville acts as custodian for UEZ funds on behalf of the City of Vineland in accordance with the New Jersey Urban Enterprise Zones Act, P.L. 1983, C303 (N.J.S.A. 52:27H-CO, et seq.). Initially, loans are made as "first generation" loans directly from the State of New Jersey at the direction of the UEZ Board. The City of Vineland and the Enterprise Zone Development Corporation of Vineland and Millville have agreed that the installment payments (principal and interest) on "first generation" loans shall be deposited in a revolving loan which will be available for re-issue to business concerns based upon approval of loan applications by the City of Vineland's Urban Enterprise Zone Revolving Loan Fund Committee. Principal and interest payments received on "second generation" loans shall also be deposited in the same revolving loan fund for continuation of the loan program.

The City authorized the establishment of a Revolving Line of Credit secured by the City's Second Generation Urban Enterprise Zone Loan Portfolio. The purpose of the line of credit is to supplement lending resources.

The value of the City's loan portfolio is reflected in the financial statements of the Enterprise Zone Development Corporation of Vineland and Millville as restricted fund balances, since the City of Vineland holds the eventual claim to these funds. As of December 31, 2019, the portfolio's outstanding loan principal receivable was \$80,925,729.18. The City of Vineland UEZ has a line of credit of \$9,850,000.00 with Capital Bank of New Jersey and as of December 31, 2019 had utilized \$0.00 of their line of credit. In the event of any default, the line of credit is secured by the loan portfolio and therefore, is not an obligation of the City of Vineland.

NOTE 22: CONTINGENT LIABILITIES

From time to time, the City is a defendant in legal proceedings relating to its operations as a municipality. In the best judgment of the City's management, the outcome of any present legal proceedings will not have any adverse material effect on the accompanying financial statements.

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 23: SANITARY LANDFILL ESCROW CLOSURE FUND

The City of Vineland operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to \$1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The Sanitary Landfill Facility Closure Reserve balance at the balance sheet date does not represent the estimated cost of closure. The balance of the fund merely represents the amount required to be escrowed in accordance with the statute and is accounted for in the City's trust fund. Actual costs associated with closure are not known. In addition, the City has adopted capital ordinances to fund the costs associated with the landfill closure. The Trust Fund Reserves reimburse the Capital Fund for costs expended for the closure, upon the approval of the Board of Public Utilities and Department of Environmental Protection.

NOTE 24: INTERFUND BALANCES

During the most current calendar year ended December 31, 2019, the following interfunds were included on the balance sheets of the various funds of the City of Vineland:

	Due From	Due To
Current Fund:		
Payroll Trust Fund	\$ 30,806.50	22.28
Trust Other Funds	5.47	
Trust Funds:		
Current Fund	22.28	30,811.97
	<u>\$ 30,834.25</u>	<u>30,834.25</u>

The balances are primarily the result of disbursements made from the various funds which were not reimbursed prior to year end.

NOTE 25: WATER TANK AGREEMENT

On May 16, 2012, the City of Vineland entered into an agreement with Utility Service Co. Inc. to perform services to maintain eight of its water storage tanks. The term of this agreement is seventeen years. Annual fees are due and payable on November 1st of each contract year. The City of Vineland was in Year 8 of this agreement during 2019. As of December 31, 2019, the following annual fees are outstanding:

Year Ending December 31,	Contract Year	Annual Fee
2020	9	\$ 650,000.00
2021	10	650,000.00
2022	11	650,000.00
2023	12	650,000.00
2024	13	650,000.00
2025-2028	14-17	2,042,573.00
		<u>\$ 5,292,573.00</u>

NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE 26: CAPITAL LEASE OBLIGATIONS

During the year ended December 31, 2019, the City had capital lease agreements in effect for the following:

The City is leasing trash toters totaling \$1,851,217.00 under a capital lease. Annual payments are made to TD Bank Equipment Finance and include interest at 2.99% per annum.

The City has a capital lease with Cumberland County Improvement Authority (CCIA) for a general office space, public works space and vehicle maintenance/garage facility located at 57 West Park Avenue, Vineland, New Jersey. The lease agreement began on April 1, 2018 and continues for a fifteen-year period. Upon expiration of the lease term, the lease agreement will continue on a month-to-month basis. Annual payments are made in the amount of \$334,704.39 for the Current fund portion and \$63,283.92 from the Electric Utility fund portion. Interest on the lease is 4.95% per annum.

Effective December 28, 2017, the City entered into an agreement with Cumberland County Improvement Authority (CCIA) for a development and management agreement for the Construction of a Public Safety Building. As a precondition to the terms of the agreement the City entered a lease with the Authority in the amount of \$21,935,000.00.

The following is a schedule of the future capital lease payments.

Year Ending December 31,	Trash Toters	
	Principal	Interest
2020	\$ 359,182.67	44,923.62
2021	369,922.24	34,184.05
2022	380,982.91	23,123.38
2023	392,374.28	11,732.01
	<u>\$ 1,502,462.10</u>	<u>113,963.06</u>

Year Ending December 31,	West Park Ave - Current Fund		West Park Ave - Electric Utility	
	Principal	Interest	Principal	Interest
2020	\$ 179,882.37	154,822.03	32,943.02	30,340.90
2021	188,961.59	145,742.81	34,604.23	28,679.69
2022	198,499.08	136,205.32	36,349.19	26,934.73
2023	208,517.94	126,186.46	38,182.14	25,101.78
2024	219,042.50	115,661.90	40,107.54	23,176.38
2025-2029	1,272,640.43	400,881.57	232,993.36	83,426.24
2030-2033	924,097.12	75,798.45	209,994.97	20,843.13
	<u>\$ 3,191,641.03</u>	<u>1,155,298.54</u>	<u>625,174.45</u>	<u>238,502.85</u>

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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Year Ending December 31,	Police Building	
	Principal	Interest
2020	\$ -	421,956.25
2021	640,000.00	843,912.50
2022	610,000.00	811,912.50
2023	680,000.00	781,412.50
2024	715,000.00	747,412.50
2025-2029	4,125,000.00	3,173,462.50
2030-2034	5,070,000.00	2,233,225.00
2035-2039	6,000,000.00	1,302,718.76
2040-2042	4,095,000.00	279,450.02
	<u>\$ 21,935,000.00</u>	<u>10,595,462.53</u>

NOTE 27: SUBSEQUENT EVENTS

The City has evaluated subsequent events through June 30, 2020, the date which the financial statements were available to be issued. The following event was identified:

Subsequent to December 31, the City of Vineland authorized the following:

<u>Purpose</u>	<u>Date</u>	<u>Amount</u>
Bonds and Notes:		
Improvements to Various Roads and Related Drainage Improvements	Introduced: February 25, 2020 Adopted: March 10, 2020	\$ 950,000.00
Various Capital Improvements	Introduced: February 25, 2020 Adopted: March 10, 2020	4,275,000.00
Refunding Bond Ordinance, providing for the restructuring of the remaining debt service on its \$71,500,000 General Improvement Bond (Electric Utility Project)	Introduced: March 10, 2020 Adopted: March 24, 2020	71,500,000.00
		<u>\$ 76,725,000.00</u>

CITY OF VINELAND
SINGLE AUDIT SECTION
FOR THE YEAR ENDED
DECEMBER 31, 2019



Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Vineland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the various funds and account group as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City of Vineland's basic financial statements, and have issued our report thereon dated June 30, 2020, which was adverse due to being presented in accordance with the New Jersey regulatory basis of accounting.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vineland's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Vineland's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vineland's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Vineland's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 30, 2020



Independent Auditor's Report

The Honorable Mayor and
Members of City Council
City of Vineland, New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited the City of Vineland's compliance with the types of compliance requirements described in the *Uniform Guidance Compliance Supplement* and the New Jersey OMB *State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Vineland's major federal and state programs for the year ended December 31, 2019. The City of Vineland's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City of Vineland's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB 15-08. Those standards, the Uniform Guidance and NJ OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about City of Vineland's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Vineland's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Vineland complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of City of Vineland is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Vineland's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on

the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Vineland's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedules of Expenditures of Federal Awards and State Financial Assistance Required by OMB Uniform Guidance and NJ OMB's Circular 15-08

We have audited the accompanying balance sheets - regulatory basis of the various funds and account groups of the City of Vineland, New Jersey, as of December 31, 2019 and 2018, the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2019, and have issued our report thereon dated June 30, 2020, which contained an adverse opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by OMB Uniform Guidance and NJ OMB's Circular 15-08 and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the schedule of expenditures of state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 30, 2020

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CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2019

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Federal FAIN Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients
			From	To			Source		Total	
							Pass Through	Direct		
U.S. Department of Transportation Pass Through State of New Jersey Department of Transportation Highway Planning and Construction										
Landis Ave Resurfacing (Myrtle to Blvd.) Ph. I	20.205	341030108L25030	2015	Open	2,333,903.63	792,796.39	348,603.08		348,603.08	-
Sabater Elementary Safe Routes to School 2014, Ph. II	20.205		12/29/2016	12/31/2020	578,977.00	101,090.51	(320.00)		(320.00)	-
Garden Road & Mill Road Traffic Signals	20.205		2016	Open	87,200.00					-
Landis Ave Resurfacing (West Ave to Boulevards) Ph. II	20.205		2017	Open	2,450,506.00	1,553,303.33	1,468,774.77		1,468,774.77	-
Landis Ave Resurfacing (Coney to West) Ph. III	20.205		2016	Open	664,320.00	116,987.04	(3,660.00)		(3,660.00)	-
Resurf of West Avenue (Landis to Chestnut)	20.205	341024300M2E1	2/21/2019	8/28/2021	1,311,279.00	678,053.14	1,071,024.50		1,071,024.50	-
Landis Ave. Ph. IV Resurfacing (Orchard to Moyer)	20.205	340056167Z231	8/30/2018	Open	992,556.00	30,260.67	109,880.73		109,880.73	-
Landis Ave. Ph. V Design (Mill to Orchard Rd)	20.205		2017	Open	87,893.00	43,263.84	(1,835.00)		(1,835.00)	-
Landis Ave. Ph. VI Design (Mill to NJ Route 55)	20.205		9/5/2018	9/5/2021	78,450.00	803,445.98	279,780.81		279,780.81	-
Landis Ave. Traffic Signal Upgrades, Phase II	20.205	341030113Z400	10/30/2017	10/30/2020	1,153,142.00	379,290.01	96,483.04		96,483.04	-
Blackwater Culvert Replacement	20.205		7/10/1905	Open	811,316.00					-
					4,498,491.01		3,447,181.93	-	3,447,181.93	-
U.S. Department of Health and Human Services FDA Central Region Conference 2018	93.103	U18FD005594	9/15/2015	6/30/2020	3,000.00				-	-
FDA Central Region Conference 2019	93.103	U18FD005594	9/15/2015	6/30/2020	2,756.00	2,218.12	2,218.12		2,218.12	-
FDA Taking Care of Vineland	93.103	U18FD005594	9/15/2015	6/30/2020	48,638.00	48,808.51	43,843.59		43,843.59	-
FDA Central Region Program	93.103	U18FD005594	9/15/2015	6/30/2020	17,759.00	16,007.89	16,007.89		16,007.89	-
					67,034.52					-
Total U.S. Department of Health and Human Services							-	62,069.60	62,069.60	-
U.S. Department of Homeland Security Pass Through State of New Jersey Department of Law and Public Safety										
Emergency Management Performance Grants	97.042	EMN-2017-EP-00003	10/1/2016	9/30/2019	10,000.00	10,000.00	10,000.00		10,000.00	-
Emergency Management Performance Grants	97.042	EMN-2018-EP-00003	10/1/2017	9/30/2019	10,000.00	10,000.00			-	-
Emergency Management Performance Grants	97.042	EMN-2018-EP-00003	10/1/2017	9/30/2019	10,000.00	20,000.00	10,000.00		10,000.00	-
Total Department of Homeland Security										-
Total Federal Assistance					\$ 5,718,610.78	\$ 3,567,457.21	\$ 833,981.83		4,401,439.04	-

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of State								
PARIS Grant	2545-100-074-2545-033	\$ 59,837.00	7/1/2006	6/30/2007	End	\$	\$	\$ 59,102.00
Total Department of State								59,102.00
Department of Community Affairs								
Balanced Housing Neighborhood Rehabilitation	8020-447-023520-63	300,000.00	12/10/1990	12/31/1992	End			294,829.00
Livable Communities - Library Program	05-100-022-8030-654	90,000.00	5/1/2005	4/30/2007	End			83,023.69
Handicapped Recreational Opportunities Act - 2012	8050-035-6120-0001	6,000.00	1/1/2012	12/31/2012	End			-
Total Department of Community Affairs								377,852.69
Department of Law and Public Safety								
Division of Criminal Justice:								
Body Armor Replacement Program 2008	1020-718-066-1020-001	14,987.10	11/25/2008	End	End			14,987.00
Body Armor Replacement Program 2009	1020-718-066-1020-001	4,358.03	3/31/2010	End	End			4,358.00
Body Armor Replacement Program 2010	1020-718-066-1020-001	12,563.59	7/1/2011	End	End			12,563.00
Body Armor Replacement Program 2011	1020-718-066-1020-001	13,536.75	7/1/2012	End	End			13,536.00
Body Armor Replacement Program 2017	1020-718-066-1020-001	12,310.73	7/1/2017	End	End		752.47	12,310.73
Body Armor Replacement Program 2018	1020-718-066-1020-001	14,058.80	7/1/2018	End	End	14,058.80	7,666.94	7,666.94
Distracted Driving Crackdown 2017		5,500.00						5,174.24
Safe and Secure Communities 2019	1020-100-066-1020-232	90,000.00	8/15/2019	End	End	90,000.00	90,000.00	90,000.00
Total Division of Criminal Justice						104,058.80	98,419.41	160,595.91
Division of Motor Vehicles:								
Drunk Driving Enforcement Grant 2008	1110-448-031020-220040	14,887.89	7/1/2007	End	End			14,887.83
Drunk Driving Enforcement Grant 2009	1110-448-031020-220040	28,791.85	7/1/2008	End	End			28,791.00
Drunk Driving Enforcement Grant 2010	1110-448-031020-220040	24,347.95	7/1/2009	End	End			24,347.00
Drunk Driving Enforcement Grant 2011	1110-448-031020-220040	30,045.26	7/1/2010	End	End			30,045.00
Drunk Driving Enforcement Grant 2012	1110-448-031020-220040	61,818.27	7/1/2011	End	End			61,818.27
Drunk Driving Enforcement Grant 2013	1110-448-031020-220040	19,907.53	7/1/2013	End	End			19,907.53
Drunk Driving Enforcement Grant 2014	1110-448-031020-220040	22,569.97	7/1/2014	End	End			22,569.97
Drunk Driving Enforcement Grant 2015	1110-448-031020-220040	20,850.22	7/1/2015	End	End			20,850.22
Drunk Driving Enforcement Grant 2016	1110-448-031020-220040	23,790.81	7/1/2016	End	End			23,790.81
Drunk Driving Enforcement Grant 2017	1110-448-031020-220040	18,531.43	7/1/2017	End	End			18,521.43
Drunk Driving Enforcement Grant 2018	1110-448-031020-220040	14,128.32	7/1/2018	End	End		13,848.67	13,848.67
Drunk Driving Enforcement Grant 2019	1110-448-031020-220040	15,392.39	7/1/2019	End	End	15,392.39	1,355.77	1,355.77
Total Division of Motor Vehicles						15,392.39	15,204.44	280,733.50

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Division of Highway Traffic Safety:								
Pedestrian Decoy Safety Grant		8,000.00	FY2011		End			7,431.19
Pedestrian Safety Enforcement & Education 2018		15,015.00	FY2018		End	14,998.47	10,833.08	14,998.47
Pedestrian Safety Enforcement & Education 2020		21,020.00	FY2020		End	3,670.89	7,077.43	7,077.43
Click it or Ticket 2017		5,500.00	FY2017		End			5,212.87
Click it or Ticket 2018		5,500.00	FY2018		End			5,444.40
Click it or Ticket 2019		5,500.00	FY2019		End	5,142.72	5,142.72	5,142.72
Drive Sober or Get Pulled Over 2017		5,500.00	FY2017		End			5,257.27
Drive Sober or Get Pulled Over 2019		11,000.00	FY2019		End	5,308.79	8,213.23	8,213.23
Over the Limit Under Arrest		9,400.00	FY2011		End			8,532.60
Law Enforcement Officers Training and Equipment Fund	1020-100-066-1020-314	89,087.60	FY2000		End			63,510.09
Law Enforcement Officers Training and Equipment Fund	1020-100-066-1020-314	15,835.00	7/2/2007		End			8,488.17
Alcohol and Impaired Driving		40,000.00	10/1/2010		End			27,278.82
Aggressive Driver & Pedestrian Safety	1160-100-066-1160-142	61,990.00	10/1/2007		6/30/2008	29,120.87	31,266.46	42,995.00
Total Division of Highway Traffic Safety								209,582.26
Office of Homeland Security:								
Capital for Homeland Security Critical Infrastructure	066-1005-100-003-10	45,000.00	4/26/2010		9/30/2010			43,500.00
Division of Alcoholic Beverage Control								
Enforcing Underage Drinking Laws	066-1400-100-014-10	6,000.00	6/1/2008		5/31/2010			5,852.12
Total Department of Law and Public Safety						148,572.06	144,890.31	700,263.79
Department of Health								
County of Cumberland Alcoholism and Drug Abuse Services Grant - Vineland Municipal Alliance	2000-475-995120-60	64,499.00	1/1/2006		12/31/2006			63,800.97
Vineland Municipal Alliance 2010	2000-475-995120-60	64,499.00	1/1/2007		12/31/2007			63,847.23
Vineland Municipal Alliance 2015	2000-475-995120-60	64,499.00	1/1/2010		12/31/2010			63,847.26
Vineland Municipal Alliance 2017	2000-475-995120-60	52,358.00	1/1/2015		12/31/2015			52,322.14
Vineland Municipal Alliance 2018	2000-475-995120-60	52,358.00	1/1/2017		12/31/2017			51,126.42
Vineland Municipal Alliance 2019	2000-475-995120-60	52,358.00	1/1/2018		12/31/2018	52,358.00	28,913.82	52,358.00
Total Department of Health			1/1/2019		12/31/2019	52,358.00	26,840.84	26,840.84
						52,358.00	55,754.66	374,142.86
Administrative Office of the Courts								
Municipal Court - Alcohol Education and Rehabilitation	098-9735-760-001-10	75,441.90	1/1/1996		End		9,125.05	34,031.64
Municipal Court - Alcohol Education and Rehabilitation 2014	098-9735-760-001-10	8,153.06	1/1/2014		End			-
Municipal Court - Alcohol Education and Rehabilitation 2015	098-9735-760-001-10	8,368.51	1/1/2015		End			-
Municipal Court - Alcohol Education and Rehabilitation 2016	098-9735-760-001-10	10,515.07	1/1/2016		End			-
Municipal Court - Alcohol Education and Rehabilitation 2017	098-9735-760-001-10	8,171.17	1/1/2017		End			-
Municipal Court - Alcohol Education and Rehabilitation 2018	098-9735-760-001-10	8,641.43	1/1/2018		End	6,912.22		-
Municipal Court - Alcohol Education and Rehabilitation 2019	098-9735-760-001-10	6,912.22	1/1/2019		End	6,912.22	9,125.05	34,031.64

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of Commerce and Economic Development							
State of New Jersey - Division of Economic Development - Urban Enterprise Zone Program							
Project No. 07-44 - Façade Improvement Program	2830-763-250100-50	75,000.00	9/13/2006	12/31/2007	\$		72,192.27
Project No. 08-37 - Acquire/Demo 8th & Chestnut	2830-763-250100-50	550,000.00	9/12/2007	9/30/2008			529,538.70
Project No. 08-160 - AJM Rail Spur	2830-763-250100-50	60,000.00	5/14/2008	4/30/2009			59,158.09
Project No. 08-194 - Public Safety Services	2830-763-250100-50	2,384,759.00	7/1/2008	6/30/2009			2,306,258.70
Project No. 08-195 - Acquisition of Property - VIP	2830-763-250100-50	470,000.00	6/11/2008	6/30/2009			0.00
Project No. 08-196 - Fire Department Personnel	2830-763-250100-50	98,930.00	7/1/2008	6/30/2009			88,846.80
Project No. 08-201 - VDIID Truck	2830-763-250100-50	14,400.00	6/11/2008	6/30/2009			11,159.92
Project No. 09-32 - Admin.	2830-763-250100-50	1,324,552.40	7/1/2008	6/30/2009			1,007,743.76
Project No. 09-09 - Center City Parking Lot	2830-763-250100-50	140,025.00	7/9/2008	7/31/2009			39,714.00
Project No. 09-55 - Loan to Nurri-Mack Inc.	2830-763-250100-50	3,010,000.00	10/8/2008	10/31/2009			3,000,000.00
Project No. 09-98 - VDIID/Main Street, Year 18	2830-763-250100-50	465,966.00	1/1/2009	1/31/2010			406,753.88
Project No. 09-161 Entrepreneurial Training Program Yr. 1	2830-763-250100-50	34,500.00	1/1/2009	1/31/2010			0.00
Project No. 09-195 - Public Safety Services 7/1/09 - 3/31/10	2830-763-250100-50	2,414,431.00	7/1/2009	6/30/2010			2,403,061.50
Project No. 09-196 - Fire Department Personnel - Yr. 6	2830-763-250100-50	101,196.00	7/1/2009	6/30/2010			100,600.11
Project No. 10-32 - Admin #0364-01	2830-763-250100-50	1,016,400.00	7/1/2009	6/30/2010			887,169.91
2013 UEZ 2nd Gen Corp Empl	2830-763-250100-50	58,772.00	7/1/2013	End			52,272.81
2014 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2014	End			146,234.63
2014 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	58,573.00	7/1/2014	End			57,380.16
2014 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	598,501.00	7/1/2014	End			568,683.44
2015 UEZ 2nd Gen - Demolition of 627-629 Elmer Street	2830-763-250100-50	65,000.00	7/1/2014	End			8,740.30
2015 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2015	End	4,499.96		149,193.00
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L16	2830-763-250100-50	140,000.00	7/1/2015	End			0.00
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L15	2830-763-250100-50	250,000.00	7/1/2015	End			0.00
VDC-Econ Development Staff 2016	2830-763-250100-50	16,817.31	7/1/2016	End			16,769.19
2016 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2016	End	92,115.12	(72.62)	149,838.11
2016 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	646,720.00	7/1/2016	End			639,823.71
2016 UEZ 2nd Gen - Corp Employee 2016	2830-763-250100-50	64,241.00	7/1/2016	End			63,709.02
2016 UEZ 2nd Gen - VDIID	2830-763-250100-50	125,000.00	7/1/2016	End			124,666.41
2017 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2017	End		27,012.51	150,000.00
2017 UEZ 2nd Gen - Redevelopment of Properties 2017	2830-763-250100-50	200,000.00	7/1/2017	End		0.00	200,000.00
2017 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	681,341.21	7/1/2017	End	34,856.62	495.00	654,288.03
2017 UEZ 2nd Gen - Corp Employee 2017	2830-763-250100-50	65,210.00	7/1/2017	End	(20,770.33)		64,601.69
2017 UEZ 2nd Gen - VDIID	2830-763-250100-50	125,000.00	7/1/2017	End			97,396.27
2018 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2018	End	84,808.68	22,629.00	149,938.00
2018 UEZ 2nd Gen - Redevelopment of Properties 2018	2830-763-250100-50	200,000.00	7/1/2018	End	88,953.45	43,068.56	107,501.16
2018 UEZ 2nd Gen - Corp Employee 2018	2830-763-250100-50	66,864.00	7/1/2018	End	16,677.23	0.00	66,983.35
2018 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	757,598.00	7/1/2018	End	95,165.55	18,586.28	719,571.63
2018 UEZ 2nd Gen - VDIID	2830-763-250100-50	115,000.00	7/1/2018	End	62,790.17	8,719.01	115,000.00
2019 UEZ 2nd Gen - Marketing Project	2830-763-250100-50	150,000.00	7/1/2019	End	37,377.17	51,602.98	51,602.98
2019 UEZ 2nd Gen - Redevelopment	2830-763-250100-50	200,000.00	7/1/2019	End			0.00
2019 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	57,286.00	7/1/2019	End	52,831.92	57,286.00	57,286.00
2019 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	820,756.00	7/1/2019	End	656,738.16	719,748.91	719,748.91
2019 UEZ 2nd Gen - Landis Theater	2830-763-250100-50	100,000.00	7/1/2019	End			0.00
2019 UEZ 2nd Gen - VDIID	2830-763-250100-50	115,000.00	7/1/2019	End	86,855.04	97,687.47	97,687.47
Total Department of Commerce & Economic Development					1,292,898.74	1,046,763.10	16,140,113.91

CITY OF VINELAND
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Department of Environmental Protection								
Clean Communities Grant 2010	042-4900-765-004-10	\$ 100,063.20	5/5/2010		End	\$		100,062.83
Clean Communities Grant 2011	4900-765-042-4900-004	100,000.00	5/1/2011		End			99,999.92
Clean Communities Grant 2015	4900-765-042-4900-004	133,095.02	5/1/2015		End		251.15	133,095.02
Clean Communities Grant 2016	4900-765-042-4900-004	152,185.17	5/1/2016		End		0.77	152,185.17
Clean Communities Grant 2017	4900-765-042-4900-004	129,290.86	5/1/2017		End		6,533.96	128,400.86
Clean Communities Grant 2018	4900-765-042-4900-004	123,965.29	5/1/2018		End		103,015.26	117,464.77
Clean Communities Grant 2019	4900-765-042-4900-004	139,020.98	5/1/2019		End	139,020.98	15,884.81	15,884.81
Recycling Tonnage 2018	042-4900-752-001-10	306,681.52	9/9/2018		End		211,247.12	274,175.32
Recycling Tonnage 2019	042-4900-752-001-10	282,503.71	9/9/2019		End		13,809.95	13,809.95
No Net Loss Forestry Restoration	100-042-4870-074	121,500.00	10/1/2008		4/1/2012		5,481.10	100,490.07
Green Trust Grant	FY03-100-042-1870-038	3,000.00	12/11/2003		12/11/2005			2,465.00
Green Communities Challenge	042-4800-545-004-10	478,850.00	5/16/2008		End			251,417.89
Hazardous Discharge Site Remediation Municipal Grant Program:								
Rossi Oil	HG307(C)/P10413	62,030.00	3/24/1999		End		2,233.02	62,030.00
Washington Avenue	HG307(C)/P10413	59,405.00	3/24/1999		End		2,327.65	59,405.00
811 E. Oxford	HG307(C)/P10413	56,885.00	7/10/2001		End		2,685.00	56,885.00
Cedarwood Drive Landfill	HG307(C)/P10413	266,664.00	7/5/2006		End		-	245,541.53
Vineland Glass	HG307(C)/P10413	79,585.00	10/1/2007		End		(2,104.00)	70,245.50
BLK 597 Project-Various Sites	HG307(C)/P10413	178,852.00	10/25/2007		End		(964.48)	161,353.50
W. Oak Road	HG307(C)/P10413	68,967.00	4/15/2009		End		-	62,697.00
119 SE Blvd - SJ Truck & Spring	HG307(C)/P10413	5,317.94	4/15/2009		End			5,318.00
U-Pull It Recyclers	HG307(C)/P10413	115,023.00	4/29/2009		End			103,221.49
Total Department of Environmental Protection						139,020.98	360,411.31	2,216,148.63
Cumberland County Prosecutor's Office					End			
Police Chaplaincy Comm. Policing Outreach		25,286.48	1/1/2012					25,436.08
Total Cumberland County Prosecutors Office						-	-	25,436.08
NJ Department of Transportation								
Municipal Aid Program		395,570.00				352,749.50		-
Municipal Aid Program		330,000.00						-
Municipal Aid Program		373,479.00						-
Municipal Aid Program		150,000.00						-
Total Department of Transportation						352,749.50	-	-
NJ Office of Information Technology								
Enhanced 9-1-1 Assist Grant	2034-100-082-SBE7-081	53,348.00	7/1/2008		6/30/2009			53,145.85
Total NJ Office of Information Technology						-	-	53,145.85
Total State Assistance						\$ 1,992,511.50	\$ 1,616,944.43	\$ 20,013,090.97

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Assistance are an Integral Part of this Statement

**NOTES TO SCHEDULE EXPENDITURES OF FEDERAL AWARDS
AND STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2019**

Note 1: General

The accompanying schedule of federal and state awards includes the federal and state grant activity of the City of Vineland, State of New Jersey and is presented on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. Encumbrances are considered in determining single audit threshold on major programs.

Note 2: Relationship to General Purpose Financial Statements

Amounts reported in the accompanying schedule do not agree with amounts reported in the City's financial statements. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Expenditures are recognized when they become payable. Following is a reconciliation of expenditures:

Expenditures per Schedule of Federal and State Awards	\$ 6,018,383.47
Less: Community Development Block Grant	(771,912.23)
Plus: Local Grants	294,854.41
Expenditures reported on Schedule A-12	<u><u>\$ 5,541,325.65</u></u>

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**CITY OF VINELAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019**

Part I -- Summary of Auditor's Results

Financial Statement Section

A) Type of auditor's report issued:	<u>Adverse - GAAP Basis, Qualified Regulatory Basis</u>			
B) Internal control over financial reporting:				
1) Material weakness(es) identified?	_____	yes	_____ X _____	no
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____	yes	_____ X _____	no
C) Noncompliance material to general-purpose financial statements noted?	_____	yes	_____ X _____	no

Federal Awards Section

D) Dollar threshold used to determine Type A programs:	<u>\$ 750,000.00</u>			
E) Auditee qualified as low-risk auditee?	_____	yes	_____ X _____	no
F) Type of auditor's report on compliance for major programs	<u>Unmodified</u>			
G) Internal Control over compliance:				
1) Material weakness(es) identified?	_____	yes	_____ X _____	no
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____	yes	_____ X _____	no
H) Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance	_____	yes	_____ X _____	no
I) Identification of major programs:				

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
_____ 20.205 _____	_____ DOT Highway Planning and Construction _____
_____ 14.218 _____	_____ Community Development Block Grant _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Part I -- Summary of Auditor's Results

J)	Dollar threshold used to determine Type A programs:		\$ 750,000.00		
K)	Auditee qualified as low-risk auditee?		yes	X	no
L)	Type of auditor's report on compliance for major programs		Unmodified		
M)	Internal Control over compliance:				
	1) Material weakness(es) identified?		yes	X	no
	2) Were reportable condition(s) identified that were not considered to be material weaknesses?		yes	X	no
N)	Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08?		yes	X	no
O)	Identification of major programs:				

[illegible]

Part 2 - Schedule of Financial Statement Findings

None

Part 3 - Schedule of Federal Award Findings and Questioned Costs

None

STATUS OF PRIOR YEAR FINDINGS

There were no prior year findings.

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SUPPLEMENTARY INFORMATION

**CURRENT FUND
SCHEDULE OF CASH - TREASURER**

	<u>Current Fund</u>	<u>Grant Fund</u>
Balance December 31, 2018	\$ 15,162,468.61	-
Increased by Receipts:		
Tax Collector	111,983,502.76	
Revenue Accounts Receivable	20,402,850.83	
Miscellaneous Revenue	424,421.38	
Due from State of New Jersey -		
Marriage Licenses	8,825.00	
Permit Surcharge Fees	111,293.00	
Burial Permit Fees	75.00	
Senior Citizens & Veterans	385,526.60	
Due from Grant Fund	29,888.17	
Protested Checks	1,010.83	
Due to County	17,812.11	
Due from Trust Other Fund	71.84	
Reserve for Overpayments - Other City Dept	2.00	
Prior Year Voided Checks	999.94	
Federal and State Unappropriated Reserves		617,554.95
Federal and State Receivables		7,077,517.23
	<u>133,366,279.46</u>	<u>7,695,072.18</u>
	148,528,748.07	7,695,072.18

**CURRENT FUND
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Decreased by Disbursements:		
Current Year Appropriation	56,632,762.30	
Prior Year Appropriations	2,887,449.42	
Accounts Payable	147,075.87	
Local District School Taxes	24,247,496.00	
County Taxes	47,009,022.36	
County Open Space	415,359.92	
County Added and Omitted	133,740.88	
VDID	51,860.00	
Due from State of New Jersey -		
Marriage Licenses	9,000.00	
Permit Surcharge Fees	138,928.00	
Burial Permit Fees	105.00	
Due from Trust Other Fund	71.59	
Change Fund	100.00	48,776.48
Due from Grant Fund		
Refund Other Revenue	9,949.84	
Refund of Tax Overpayments	210,059.85	6,539,693.25
Federal and State Disbursements		
	<u>131,892,981.03</u>	<u>6,588,469.73</u>
Balance December 31, 2019	\$ <u><u>16,635,767.04</u></u>	<u><u>1,106,602.45</u></u>

**CURRENT FUND
SCHEDULE OF CURRENT CASH - COLLECTOR**

Balance December 31, 2018		\$	-
Increased by Receipts:			
Prepaid Taxes	1,315,382.04		
Taxes Receivable	109,144,100.58		
Interest and Costs	581,663.37		
Payments in Lieu of Taxes	714,574.25		
Miscellaneous Revenue	7,233.00		
Tax Title and Other Liens	220,549.52		
			<u>111,983,502.76</u>
Payments to Treasurer			<u>111,983,502.76</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Year	Balance Dec. 31, 2018	Current Year Levy	Added Taxes	Collections by Cash 2018	2019	Adjustments	Transferred To Tax Title Lien	Balance Dec. 31, 2019
2012	\$ 334.14				334.14			-
2013	2,628.66				589.83		2,038.83	(0.00)
2014	2,716.67				-		2,716.67	-
2015	2,873.00				-		2,873.00	-
2016	51,343.91				1,603.74		2,983.01	46,757.16
2017	23,670.58				7,592.52	291.03	3,091.86	12,695.17
2018	2,714,064.79				2,592,236.84	(18,394.37)	26,407.08	113,815.24
	2,797,631.75		-	-	2,602,357.07	(18,103.34)	40,110.45	173,267.57
2019	-	111,530,047.14	42,894.23	1,112,564.01	107,097,325.95	314,307.97	367,266.12	2,681,477.32
	\$ 2,797,631.75	111,530,047.14	42,894.23	1,112,564.01	109,699,683.02	296,204.63	407,376.57	2,854,744.89

Cash Receipts
Overpayments
Senior Citizens and Veterans

Analysis of Current Year Tax Levy

Tax Yield:

General Property Tax
Special District Taxes
Amounts Levied for Omitted Taxes
Added Taxes (54:4-63.1 et. Seq.)

111,572,941.37

Tax Levy:

General County Taxes
County Open Space Taxes
County Added and Omitted Taxes
Total County Taxes
Local School District Tax
Additional Local School District Tax
Special District
Local Tax for Municipal Purposes
Add: Additional Tax Levied

47,009,022.36

415,359.92

286,420.64

47,710,802.92

24,703,562.00

51,860.00

38,594,302.60

512,413.85

39,106,716.45

111,572,941.37

**CURRENT FUND
SCHEDULE OF TAX TITLE AND OTHER LIENS**

Balance December 31, 2018		\$	2,027,308.40
Increased by:			
Beginning Balance Adjustment	314,721.94		
Transfers from Taxes Receivable	407,376.57		
Interest and Costs Accrued by Sale of October 10, 2019	<u>39,009.98</u>		
			<u>761,108.49</u>
			2,788,416.89
Decreased by:			
Collections	220,549.52		
Canceled by Resolution	7,534.01		
Liens Canceled	<u>366,822.81</u>		
			<u>594,906.34</u>
Balance December 31, 2019		\$	<u><u>2,193,510.55</u></u>

**CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2018	Accrued in 2019	Collected by Collector	Collected by Treasurer	Other	Balance Dec. 31, 2019
\$						
Licenses:						
Alcoholic Beverages	-	51,827.00		51,827.00		-
Other	-	231,161.00		231,161.00		-
Fees and Permits						
Collector						
Tax Search Fees	-	988.00	988.00			-
Assessment Search Fees	-	90.00		90.00		-
Registrar of Vital Statistics						
Fees and Permits	-	151,154.00		151,154.00		-
Uniform Construction Code						
Mobile Home Park Fee	91,800.00	401,789.00		451,629.00		41,960.00
Rental Registration Fees	186,625.00	626,552.00		707,927.00		105,250.00
Retail Food Plan Review	-	3,025.00		3,025.00		-
Sewerage System Fees	-	58,150.00		58,150.00		-
Zoning Fees	-	30,370.00		30,370.00		-
Water Supply System Fees	-	4,850.00		4,850.00		-
Zoning Appeals	-	28,747.00		28,747.00		-
Engineering Department						
Street Open Permit Fees	-	31,158.72		31,158.72		-
Police Department						
Accident Reports	-	11,915.00		11,915.00		-
Firearm Permits	-	1,980.00		1,980.00		-
Planning Board						
Sub Division Fees	-	14,629.00		14,629.00		-
Site Plan Review Fees	-	75,497.50		75,497.50		-
Property Owners List	-	1,380.00		1,380.00		-
Municipal Court						
Fines and Costs	31,135.34	583,271.65		573,395.06		41,011.93
Public Defender Fees	1,035.00	23,455.48		22,285.23		2,205.25
Interest and Costs on Taxes	-	581,663.37	581,663.37			-
Interest Earned on Investments	-	390,636.80		390,636.80		-
Cable T.V. Franchise Fee	-	257,951.74		257,951.74		-
Community Nursing Service	-					-
Public Health Fees (TB etc.)	-	1,500.00		1,500.00		-
Cell Tower Rental	-	243,771.89		243,771.89		-
Rent Economic Development	-	36,000.00		36,000.00		-

See Accompanying Auditor's Report

**CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2018	Accrued in 2019	Collected by		Balance Dec. 31, 2019
			Collector	Treasurer	
Payments in Lieu of Taxes					
Redeemer Lutheran Housing	-	21,188.43		21,188.43	-
Vineland Housing Authority	-	146,414.14		146,414.14	-
Vineland Housing Dev Corp - Melrose		5,516.00		5,516.00	
Commercial and Industrial N.J.S.A. 40A:21-1, et seq	-	714,574.25	714,574.25		-
Landis Market Place Pilot	-	24,100.00		24,100.00	-
Spring Garden Senior Housing	-	56,215.50		56,215.50	-
Parents & Friends	-	14,000.00		14,000.00	-
Elwyn Training School	-	57,698.32		57,698.32	-
East Almond Estates	-	17,246.00		17,246.00	-
Landis Sewage Authority	-	50,000.00		50,000.00	-
Donations - School Counts	-	2,927.94		2,927.94	-
State Aid					
Consolidated Municipal Property Tax Relief Aid	-	353,924.00		353,924.00	-
Energy Receipts Tax	-	5,825,995.00		5,825,995.00	-
Supplemental Energy Receipts Tax	-	10,869.00		10,869.00	-
Uniform Construction Code					
Fees and Permits	-	1,187,788.20		1,187,788.20	-
Shared Services					
Vineland Board of Education Vaccines	-	7,300.00		7,300.00	-
Vineland Board of Education-Radio Trunk System	-	21,266.00		21,266.00	-
LSA - Radio Trunk System	-	48.00		48.00	-
Emergency Medical Service Health Department					
Emergency Medical Service	4,024,019.27	3,048,558.25		2,916,734.25	4,155,843.27
Uniform Fire Code Enforcement (C.383, P.L. 1983)	-	346,204.87		346,204.87	-
Uniform Fire Code Enf. Non Life Hazard	-	78,357.00		78,357.00	-
General Capital Fund Surplus	-	60,000.00		60,000.00	-
Hotel/Motel Tax	-	375,354.49		375,354.49	-
Reserve to Pay Bonds and Notes	-	154,673.00		154,673.00	-
Utility Operating Surplus of Prior Year - Electric	-	4,500,000.00		4,500,000.00	-
Utility Operating Surplus of Prior Year - Water	-	500,000.00		500,000.00	-
Assessment Trust Surplus	-	100,000.00		100,000.00	-
Vacant Property Registration Fees	-	188,000.00		188,000.00	-
Miscellaneous Revenue Not Anticipated	-	430,666.38	6,245.00	424,421.38	-
\$	4,334,614.61	22,142,398.92	1,303,470.62	20,827,272.46	4,346,270.45

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
OPERATIONS WITHIN "CAPS"					
GENERAL GOVERNMENT:					
General Administration - Director's Office					-
Other Expenses	\$ 14,896.90	14,896.90	11,090.63	3,806.27	-
General Administration - Department of Administration					-
Other Expenses	2,026.40	2,026.40	182.82	1,843.58	-
Mayor and Council					-
Other Expenses	1,415.34	1,415.34	169.54	1,245.80	-
Municipal Clerk					-
Other Expenses	11,361.58	11,361.58	4,837.70	6,523.88	-
Financial Administration (Treasury)(Department of Finance)					-
Other Expenses	10,946.82	10,946.82	9,047.59	1,899.23	-
Computerized Data Processing (Management Information Systems)					-
Other Expenses	194,846.95	194,846.95	179,494.90	15,352.05	-
Revenue Administrator (Tax Collection)					-
Other Expenses	8,416.82	8,416.82	937.72	7,479.10	-
Tax Assessment Administration					-
Other Expenses	21,949.21	21,949.21	9,963.29	11,985.92	-
Legal Services (Legal Department)					-
Other Expenses	9,303.19	34,303.19	32,054.49	2,248.70	-
Engineering Services					-
Other Expenses	22,728.55	22,728.55	11,290.97	11,437.58	-
LAND USE ADMINISTRATION					
Planning Board					-
Other Expenses	26,006.73	26,006.73	3,946.03	22,060.70	-
Zoning Board of Adjustment					-
Other Expenses	3,957.78	3,957.78	550.54	3,407.24	-
Other Code Enforcement Functions (Depart of Licenses & Inspections)					-
Other Expenses	2,985.41	2,985.41	1,035.00	1,950.41	-
INSURANCE					
Other Insurance (Self Insurance)	-	350,000.00	350,000.00	-	-
Workers Compensation Insurance	-	450,000.00	450,000.00	-	-
Employee Group Insurance	1,104,957.40	1,079,957.40	469,707.54	610,249.86	-
Group Insurance Buy-out	4,859.14	4,859.14	1,316.68	3,542.46	-

CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
PUBLIC SAFETY FUNCTION					
Police Department					
Salaries and Wages	980,863.36	140,863.36	-	140,863.36	-
Other Expenses	657,524.99	657,524.99	551,139.50	106,385.49	-
Office of Emergency Management					
Other Expenses	4,974.28	4,974.28	4,759.81	214.47	-
Fire Department (Fire Suppression)					
Other Expenses	190,611.75	190,611.75	164,722.26	25,889.49	-
Fire Department (Fire Hydrant Service)					
Other Expenses	4,486.35	4,486.35	4,445.90	40.45	-
Fire Department (Uniform Fire Code Enforcement)					
Other Expenses	9,465.17	9,465.17	9,150.61	314.56	-
Municipal Prosecutor's Office					
Other Expenses	2,570.52	2,570.52	286.70	2,283.82	-
Public Defender					
Other Expenses	4,917.71	4,917.71	70.31	4,847.40	-
Municipal Court					
Other Expenses	30,831.46	30,831.46	29,979.90	851.56	-
PUBLIC WORKS					
Streets and Road Maintenance					
Other Expenses	38,614.72	38,614.72	27,971.73	10,642.99	-
Other Public Works Functions - Director's Office					
Other Expenses	10,267.67	10,267.67	2,761.32	7,506.35	-
Solid Waste Management					
Other Expenses	407,256.77	407,256.77	406,790.89	465.88	-
Buildings and Grounds					
Other Expenses	34,897.65	34,897.65	24,484.67	10,412.98	-
Vehicle Maintenance (Including Police Vehicles)					
Other Expenses	69,365.48	69,365.48	47,737.33	21,628.15	-
HEALTH AND HUMAN SERVICES					
Public Health Services (Health Department Office)					
Salaries & Wages	18,953.97	18,953.97	(15,556.74)	34,510.71	-
Other Expenses	14,458.21	14,458.21	13,519.65	938.56	-
State of NJ-Public Employees Occupational Safety & Health					
Other Expenses	2,008.07	2,008.07	152.28	1,855.79	-
Animal Control Services					
Other Expenses	5,050.13	5,050.13	597.29	4,452.84	-
PARK AND RECREATION					
Recreation Services and Programs					
Other Expenses	19,600.66	19,600.66	14,844.81	4,755.85	-
Maintenance of Parks					
Other Expenses	2,273.08	2,273.08	1,593.75	679.33	-

See Accompanying Auditor's Report

**CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2018	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
OTHER MISCELLANEOUS FUNCTIONS					
Environmental Commission (N.J.S.A. 40:56A-1)	3,547.18	3,547.18	2,458.30	1,088.88	-
Other Expenses					
Salary & Wage Adjustment					
Salaries and Wages	100,000.00	100,000.00	100,000.00	-	-
General Admin. (Publicity & Public Information)					
Other Expenses	12,492.44	12,492.44	11,426.25	1,066.19	-
Storm Recovery Reserve	48,932.87	48,932.87	48,932.87	-	-
CODE ENFORCEMENT AND ADMINISTRATION					
State Uniform Construction Code: Construction Official					
Other Expenses	7,047.12	7,047.12	3,208.00	3,839.12	-
UNCLASSIFIED					
Celebration of Public Events, Anniversary or Holiday	6,381.00	6,381.00	5,700.00	681.00	-
UTILITY EXPENSES AND BULK PURCHASES					
Electricity	165,473.83	165,473.83	135,904.95	29,568.88	-
Street Lighting	20,646.11	20,646.11	19,503.94	1,142.17	-
Telephone (excluding equipment acquisition)	5,822.07	5,822.07	373.56	5,448.51	-
Water	19,959.19	19,959.19	3,719.82	16,239.37	-
Gas (Natural or Propane)	29,589.36	29,589.36	7,885.03	21,704.33	-
Fuel Oil	1,996.44	1,996.44	497.78	1,498.66	-
Telecommunications Costs	3,501.03	3,501.03	2,046.30	1,454.73	-
Gasoline	44,478.15	44,478.15	28,650.88	15,827.27	-
Contingent	14,718.42	14,718.42	9,794.43	4,923.99	-
STATUTORY EXPENDITURES					
Contributions to:					
Social Security System (O.A.S.I.)	34,815.74	34,815.74	7,650.00	27,165.74	-
Unemployment		40,000.00	40,000.00		-
OPERATIONS EXCLUDED FROM "CAPS"					
Municipal Library					
Other Expenses	25,154.35	25,154.35	25,154.35		-
Interlocal Municipal Service Agreements					
Cumberland County Code Blue	5,000.00	5,000.00	(5,000.00)	10,000.00	-
Public Health Services - Invalid Coach & Ambulance Service					
Salaries and Wages	161,255.97	161,255.97	105,833.64	55,422.33	-
All Other Accounts - No Change	282,514.16	282,514.16	-	282,514.16	-
\$	4,942,975.65	4,942,975.65	3,378,817.51	1,564,158.14	-

See Accompanying Auditor's Report

**CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX**

Balance December 31, 2018			
School Tax Payable	\$	3,502,361.53	
School Tax Deferred		<u>7,899,282.43</u>	
			\$ 11,401,643.96
Increased by:			
Levy - School Year July 1, 2018 to June 30, 2019			<u>24,703,562.00</u>
			36,105,205.96
Decreased by:			
Payments			<u>24,247,496.00</u>
Balance December 31, 2019			
School Tax Payable		3,958,427.53	
School Tax Deferred		<u>7,899,282.43</u>	
			<u>11,857,709.96</u>
Current Year Liability for Local School District School Tax:			
Tax Paid			24,247,496.00
Tax Payable Ending			<u>3,958,427.53</u>
			28,205,923.53
Less: Tax Payable Beginning			<u>3,502,361.53</u>
Amount charged to Current Year Operations			<u>\$ 24,703,562.00</u>

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2018	Accrued	Received	Cancelled	Balance Dec. 31, 2019
FEDERAL GRANTS:					
US Dept of Justice					
Bulletproof Vest Partnership Grant Program 2017	\$ 20,399.74		12,940.95		7,458.79
Bulletproof Vest Partnership Grant Program 2018	16,698.00				16,698.00
Bulletproof Vest Partnership Grant Program 2019	-	7,609.15			7,609.15
Justice Assistance Grant (JAG) FY14	124.11			124.11	-
Justice Assistance Grant (JAG) FY16	2,089.36		2,089.36		-
Justice Assistance Grant (JAG) FY17	82,904.00		55,260.24		27,643.76
Justice Assistance Grant (JAG) FY18 & FY19	83,767.00	82,671.00	19,931.70		146,506.30
Empowerment Zone					
Vineland Community School Project and Community Pool	381.00			381.00	-
Adult Training Center Project	150,757.00			150,757.00	-
NJ Dept of Transportation Trust Fund Authority					
Landis Ave. Resurfacing (Myrtle to Blvd) Ph. 1	794,313.99		792,796.39	1,517.60	(0.00)
Safe Routes to School Program (Sabater)	461,801.25		101,090.51	360,710.74	-
Blackwater Branch Culvert Replacement	384,796.27		379,290.01	5,506.26	0.00
Landis Ave. Ph IV Design (Orchard to Moyer)	0.36			0.36	-
Landis Ave. Traffic Signal Upgrades, Ph. 1	4,436.20			4,436.20	-
Garden Road & Mill Road Traffic Signals	15,502.25				15,502.25
Landis Ave. Ph. 3 (Coney to West Aves)	206,146.73		116,987.04	89,159.69	-
Resurf of Landis Ave, Ph 2 (West Ave to Boulevards)	2,063,288.25		1,553,303.33	509,984.92	-
Landis Ave. Ph IV Resurf (Orchard to Moyer)	992,556.00		678,053.14		314,502.86
Landis Ave. Ph V DESIGN (Mill to Orchard Rds)	45,414.97		30,260.67		15,154.30
Landis Ave. Traffic Signal Upgrades, Ph. 2	1,137,572.00	15,570.00	803,445.98		349,696.02
Resurf of West Avenue (Landis to Chestnut)	1,155,548.00				1,155,548.00
Landis Avenue, Ph VI DESIGN (Mill to NJ Route 55)	78,450.00		43,263.94		35,186.06
FDA Regional Seminar 2018	229.51			229.51	-
FDA Regional Seminar 2019	-	2,756.00	2,218.12	537.88	-
FDA Taking Care of Vineland 9/10/15-6/30/19	57,910.74	48,638.00	48,808.51		57,740.23
NACCHO - Voluntary National Retail Food Program-Mentorship	17,759.00		16,007.89	1,751.11	-
State of NJ Office of Emergency Management					
EMAA 2017 Allocation	10,000.00		10,000.00		-
EMAA 2018 Allocation	-	10,000.00	10,000.00		-
EMAA 2018 Allocation	-	10,000.00			10,000.00
Total Federal	\$ 7,782,845.73	177,244.15	4,675,747.78	1,125,096.38	2,159,245.72

CURRENT FUND **SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

		Balance Dec. 31, 2018	Accrued	Received	Cancelled	Balance Dec. 31, 2019
STATE GRANTS:						
Urban Enterprise Assistance Program						
2014 UEZ 2nd Gen - Downtown Marketing Project	\$	3,765.37			3,765.37	-
2014 UEZ 2nd Gen - Corp Employee		1,192.81			1,192.84	(0.03)
2014 UEZ 2nd Gen - Econ Development Office		29,817.56			29,817.56	-
2013 UEZ 2nd Gen-Corp Employee		6,499.10				6,499.10
UEZ 2nd Gen - Demo of Prop 627-629 E. Elmer St.		56,259.70				56,259.70
UEZ 2nd Gen - Acq. Of Property, Block 1101, L16		140,000.00				140,000.00
UEZ 2nd Gen - Acq. Of Property, Block 1101, L15		250,000.00				250,000.00
2015 UEZ 2nd Gen - Downtown Marketing Project		5,306.96				-
2016/2017 UEZ 2nd Gen - Downtown Marketing Project		93,736.59		4,499.96	807.00	1,459.58
2016 UEZ 2nd Gen - Econ Development Office		6,896.29		92,115.12	161.89	-
2016 UEZ 2nd Gen - Corp Employee		531.98			6,896.29	-
2016 UEZ 2nd Gen - VDID		333.59			531.98	-
2017 UEZ 2nd Gen-Econ Development Office		6,282.85			333.59	-
2017 UEZ 2nd Gen-UEZ Corp Employee		608.31		(20,770.33)	27,053.18	-
2017 UEZ 2nd Gen - VDID		27,603.73			608.31	-
2018 UEZ 2nd Gen - Downtown Marketing Project		131,854.31		84,808.68	27,603.73	-
2018 UEZ 2nd Gen - Economic Development Office		137,357.33		95,165.55		47,045.63
2018 UEZ 2nd Gen - UEZ Corp Employee		17,557.88		16,677.23	880.65	42,191.78
2018 UEZ 2nd Gen - VDID		62,790.17		62,790.17		0.00
2017 UEZ 2nd Gen - Redevelopment of Properties		40,512.79		34,856.62		-
2018 UEZ 2nd Gen - Redevelopment of Properties		186,971.00		88,953.45		5,656.17
2019 UEZ 2nd Gen - Marketing		-	150,000.00	37,377.17		98,017.55
2019 UEZ 2nd Gen - Redevelopment		-	200,000.00			112,622.83
2019 UEZ 2nd Gen - UEZ Corp Employee		-	57,286.00	52,831.92		200,000.00
2019 UEZ 2nd Gen - Economic Development Office		-	820,756.00	656,738.16		4,454.08
2019 UEZ 2nd Gen - Landis Theater		-	100,000.00			164,017.84
2019 UEZ 2nd Gen - VDID		-	115,000.00	86,855.04		100,000.00
State of NJ Division of Criminal Justice						28,144.96
Safe & Secure Communities		-	90,000.00	90,000.00		-
Cumberland County Alcohol & Drug Abuse Prevention						-
Vld Municipal Alliance-2015		35.86			35.86	-
Vld Municipal Alliance-2017		1,231.58			1,231.58	-
Vld Municipal Alliance-2018		52,358.00				-
Vld Municipal Alliance-2019		-	52,358.00	52,358.00		52,358.00

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2018	Accrued	Received	Cancelled	Balance Dec. 31, 2019
State of NJ DEPE Hazardous Discharge Remediation Grants					
Cedar Drive Landfill	\$ 63,678.75				63,678.75
Vineland Glass	9,396.85				9,396.85
BLK 597 Project-Various Sites	17,498.50			17,498.50	-
W. Oak Road	25,804.00				25,804.00
U-Pull It Recyclers Inc.	13,310.00				13,310.00
State of NJ Dept of Law & Public Safety					
Click It or Ticket 2017	287.13			287.13	-
Click It or Ticket 2018	55.60			55.60	-
Click It or Ticket 2019	-	5,500.00	5,142.72	357.28	-
Drunk Driving Enforcement Fund	-	15,392.39	15,392.39	-	-
Alcohol Education & Rehabilitation	-	6,912.22	6,912.22	-	-
Body Armor Program - State	-	14,058.80	14,058.80	-	-
Drive Sober or Get Pulled Over Yr End 2017	242.73			242.73	-
Drive Sober or Get Pulled Over 2019	-	11,000.00	5,308.79		5,691.21
Distracted Driving Crackdown	325.76			325.76	-
Pedestrian Safety Enforcement & Education 2018	15,015.00		14,998.47	16.53	0.00
Pedestrian Safety Enforcement & Education 2020	-	21,020.00	3,670.89		17,349.11
State of NJ Department of Environment Protection					
Clean Communities	-	139,020.98	139,020.98		-
State Municipal Aid Projects					
Resurf of Panther Road FY2016 Mun Aid	56,072.00		56,072.00		-
Resurf of Panther Road FY2018 Mun Aid	395,570.00		296,677.50		98,892.50
Gallagher Drive, FY2018 LFIMFP	-	330,000.00			330,000.00
Forest Grove Road Resurfacing-FY2019 Mun Aid	-	373,479.00			373,479.00
Burns Ave Pavement Pres Imps-LAIF	-	150,000.00			150,000.00
Total State	\$ 1,856,760.08	2,651,783.39	1,992,511.50	119,703.36	2,396,328.61

**CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2018	Accrued	Received	Cancelled	Balance Dec. 31, 2019
OTHER GRANTS					
CEZ Center City Block Initiative	\$ 9,500.00				9,500.00
CC Heritage Commission CY2018	375.00		375.00		-
CC Heritage Commission CY2019	-	1,500.00	1,125.00		375.00
SNJ Perinatal Cooperative-(PREP) 10/1/18 - 6/30/19	38,000.00		38,000.00		-
SNJ Perinatal Cooperative-(PREP) 10/1/19 - 9/30/20	-	40,000.00			40,000.00
SNJ Perinatal Cooperative-(SRAE) 2019	-	46,000.00			-
SNJ Perinatal Cooperative-(SRAE) 10/1/19 - 9/30/20	-	50,000.00	46,000.00		50,000.00
Cumberland County Dept of Health (CCDOH) County Campaign	6,929.78			6,929.78	-
Cumberland County Dept of Health-Child Lead Poison Prevention	3,172.00			3,172.00	-
Cumberland County DOH-Child Lead Poison Prev 7/1/18-6/30/19	129,838.80		129,838.80		0.00
Cumberland County DOH-Child Lead Poison Prev 7/1/19 - 6/30/20	-		25,281.80		123,978.20
Cumberland County Dept of Health-Live Healthy 1/1-12/31/18	38,244.15	149,260.00	12,144.77	26,099.38	-
Cumberland Cape Atlantic YMCA-CDC (PICH) 10/1/16-9/30/17	5,436.23			5,436.23	-
Cumberland Cape Atlantic YMCA-Live Healthy 1/1-3/31/18	9,455.04		4,768.48	4,686.56	-
Cumberland Cape Atlantic YMCA-HUBS	-	10,000.00	2,161.90		7,838.10
Cumberland Cape Atlantic YMCA-Worksite Wellness Campaign	6,000.00		5,112.11	887.89	-
Cumberland Cape Atlantic YMCA-Worksite Wellness Campaign 2019	-	6,000.00	557.84		5,442.16
2018 VDC - Econ Development Staff	12,000.00		1,625.00	10,375.00	-
2019 VDC - Econ Development Staff	-	11,054.00	5,593.25		5,460.75
Sustainable Jersey Grant	-	15,210.00	15,210.00		-
The Recycling Partnership	136,392.00		121,464.00		14,928.00
Total Other	<u>395,343.00</u>	<u>329,024.00</u>	<u>409,257.95</u>	<u>57,586.84</u>	<u>257,522.21</u>
	<u>\$ 10,034,948.81</u>	<u>3,158,051.54</u>	<u>7,077,517.23</u>	<u>1,302,386.58</u>	<u>4,813,096.54</u>

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2018		2019		Encumbrances	Disbursed	Canceled	Balance Dec. 31, 2019
	Appropriated	Reserve for Encumbrances	Appropriations	Encumbrances				
FEDERAL GRANTS:								
US Dept of Commerce - Economic Development Admin.								
Industrial Park Expansion - Oak & Garden	\$	11,912.00					11,912.00	-
US Dept of Justice								
Bulletproof Vest Partnership Grant Program	1,606.16							1,606.16
Bulletproof Vest Partnership Grant Program 2010	0.54							0.54
Bulletproof Vest Partnership Grant Program 2017	7,041.33	8,766.46			15,384.80			422.99
Bulletproof Vest Partnership Grant Program 2018	16,698.00				945.64			15,752.36
Bulletproof Vest Partnership Grant Program 2019			7,609.15					7,609.15
Edward Byrne (JAG) FY14	124.11						124.11	-
Edward Byrne (JAG) FY16	-	2,089.36			2,089.36			-
Edward Byrne (JAG) FY17	24,964.44	54,011.00			52,627.77			421.94
Edward Byrne (JAG) FY18	83,767.00				23,062.34			5,568.20
Edward Byrne (JAG) FY19	-		82,671.00					82,671.00
Empowerment Zone								-
Downpayment Asst	23.20				(30.00)			53.20
Vineland Community School Project and Community Pool	381.80						381.00	0.80
Adult Training Center Project	150,757.00						150,757.00	-
NJ Dept of Transportation Trust Fund Authority								(90.00)
SE Ave. (Chestnut to Landis)	(90.00)							-
Landis Ave. Resurfacing (Myrtle to Blvd) Ph. 1	350,120.68				348,603.08		1,517.60	-
Safe Routes to School (Sabater)	360,390.74	13,939.92			13,619.92		360,710.74	-
Blackwater Branch Culvert Replacement	101,989.30				96,483.04		5,506.26	-
Landis Ave. Phase IV Design (Orchard to Moyer)	0.36						0.36	-
Landis Ave. Traffic Signal Upgrades, Ph 1	4,436.20						4,436.20	-
Garden Road & Mill Road Traffic Signals	0.40							0.40
Landis Ave. Ph 3 (Coney to West)	85,499.69	1,632.13					89,159.69	-
Resurf of Landis Ave. Ph 2 (West Ave to Boulevards)	1,978,759.69	3,660.00			1,679,494.97		509,984.92	-
Landis Ave. Ph IV Resurfacing (Orchard to Moyer)	244,844.00	210,720.20			857,592.73			134,963.27
Landis Ave. Ph V Design (Mill to Orchard Rds)	-	747,712.00			26,287.78			1,835.00
Landis Ave. Traffic Signal Upgrades, Ph 2	264,211.00	32,152.38			1,047,727.53			0.19
Resurf of West Avenue (Landis to Chestnut)	1,155,548.00	873,361.00	15,570.00					84,523.50
Landis Ave. Ph VI Design (Mill to NJ Route 55)	78,450.00				65,532.80		12,917.20	(0.00)
NJ Dept of Health and Human Services								
FDA - Taking Care of Vineland	44,896.42	9,500.00	48,638.00		48,851.19		4,492.40	49,690.83
FDA - Central Region Conference 2018	229.51						229.51	-
FDA - Central Region Seminar 2019	-		2,756.00		2,218.12		537.88	-
NACCHO - FDA Mentorship Program 2018	17,759.00				16,007.89		1,751.11	-
NJ Dept of Law and Public Safety								
Emergency Management Agency Assistance (EMAA) FY17	10,000.00		10,000.00		10,000.00			-
Emergency Management Agency Assistance (EMAA) FY18	-		10,000.00					10,000.00
Emergency Management Agency Assistance (EMAA) FY18	-		177,244.15					405,029.53
Total Federal	4,994,320.57	1,957,544.45	177,244.15		4,306,498.96		1,137,008.38	
					1,280,572.30			

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2018		2019		Disbursed	Encumbrances	Canceled	Balance Dec. 31, 2019
	Appropriated	Reserve for Encumbrances	Appropriations	Appropriations				
STATE GRANTS:								
Urban Enterprise Assistance Program								
UEZ 2nd Gen-Economic Development Office 2014	29,817.56						29,817.56	-
Project No 07-44 Façade Improvement Program	2,807.73							2,807.73
UEZ 2nd Gen - Downtown Marketing Project 2014	3,765.37						3,765.37	-
UEZ 2nd Gen - Downtown Marketing Project 2015	807.00	5,509.83			5,509.83		807.00	-
UEZ 2nd Gen - Downtown Marketing Project 2016	89.27	42,651.94			42,579.32		161.89	(0.00)
UEZ 2nd Gen - Downtown Marketing Project 2017	27,012.51	3,306.50			28,858.43			(0.00)
UEZ 2nd Gen - Downtown Marketing Project 2018	22,691.00	103,830.81			109,624.11	1,459.58		62.00
UEZ 2nd Gen - Corp Employee 2014	1,192.84					16,835.70	1,192.84	-
UEZ 2nd Gen - Corp Employee 2013	6,499.19							6,499.19
UEZ 2nd Gen - Acquisition of Property, B1101 L16	140,000.00							140,000.00
UEZ 2nd Gen - Acquisition of Property, B1101 L15	250,000.00							250,000.00
UEZ 2nd Gen - Demo of Property 627-629 E. Elmer Street	56,259.70							56,259.70
UEZ 2nd Gen - Economic Development Office 2016	6,896.29						6,896.29	-
UEZ 2nd Gen - Corp Employee 2016	531.98						531.98	-
UEZ 2nd Gen - VDID 2016	333.59						333.59	-
UEZ 2nd Gen - Redevelopment of Properties 2017	-	23,290.04			20,500.03	2,790.01		0.00
UEZ 2nd Gen - Redevelopment of Properties 2018	135,567.40	10,298.20			52,173.05	1,193.71		92,498.84
UEZ 2nd Gen - Economic Development Office 2017	27,548.18	1,200.00			1,695.00		27,053.18	-
UEZ 2nd Gen - Corp Employee 2017	608.31						608.31	-
UEZ-2nd Gen - VDID 2017	27,603.73						27,603.73	-
UEZ 2nd Gen - Corp Employee 2018	880.65	1,431.93			1,431.93		880.65	-
UEZ 2nd Gen - Economic Development Office 2018	56,612.65	24,415.64			38,836.51	4,165.41		38,026.37
UEZ 2nd Gen - VDID 2018	8,719.01				8,719.01			-
UEZ 2nd Gen - Marketing Project 2019	-		150,000.00		41,946.47	9,656.51		98,397.02
UEZ 2nd Gen - Redevelopment 2019	-		200,000.00					200,000.00
UEZ 2nd Gen - Corp Employee 2019	-		57,286.00		56,505.34	780.66		0.00
UEZ 2nd Gen - Economic Development Office 2019	-		820,756.00		711,260.52	8,488.39		101,007.09
UEZ 2nd Gen - Landis Theater 2019	-		100,000.00					100,000.00
UEZ 2nd Gen - VDID 2019	-		115,000.00		97,687.47			17,312.53
Municipal Court Administration Reimbursement Fund	0.86							0.86
Municipal Court Administration Reimbursement Fund	12,597.85				9,125.05			3,472.80
Municipal Court Administration Reimbursement Fund	16,180.41							16,180.41
Municipal Court Administration Reimbursement Fund	12,573.39							12,573.39
Municipal Court Administration Reimbursement Fund	9,182.80							9,182.80
Municipal Court Administration Reimbursement Fund	8,153.06							8,153.06
Municipal Court Administration Reimbursement Fund	8,368.51							8,368.51
Municipal Court Administration Reimbursement Fund	10,515.07							10,515.07
Municipal Court Administration Reimbursement Fund	8,171.17							8,171.17
Municipal Court Administration Reimbursement Fund	8,641.43							8,641.43
Municipal Court Administration Reimbursement Fund	-		6,912.22					6,912.22
Drunk Driving Enforcement Fund	12.12							12.12
Drunk Driving Enforcement Fund	-		29,520.71		15,204.44			14,316.27
Safe & Secure Communities	-		90,000.00		90,000.00			-
Recycling Tonnage Grant	243,756.53	15,236.59	282,503.71		236,386.66	3,907.00		301,203.17

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2018		2019		Encumbrances	Canceled	Balance Dec. 31, 2019
	Appropriated	Reserve for Encumbrances	Appropriations	Disbursed			
NJ DEP Clean Communities Program 2010	0.37						0.37
NJ DEP Clean Communities Program 2011	0.08						0.08
NJ DEP Clean Communities Program 2015	251.15			251.15			-
NJ DEP Clean Communities Program 2016	0.77			0.77			-
NJ DEP Clean Communities Program 2017	7,423.96	10,944.13		15,013.07	2,465.02		890.00
NJ DEP Clean Communities Program 2018	109,515.78	11,988.27		109,686.53	5,317.00		6,500.52
NJ DEP Clean Communities Program 2019	-		139,020.98	13,834.81	2,050.00		123,136.17
Cumberland County Alcohol & Drug Abuse Prevention							
Vld Municipal Alliance - 2010	651.74					35.86	651.74
Vld Municipal Alliance - 2015	35.86					1,231.58	-
Vld Municipal Alliance - 2017	1,231.58						-
Vld Municipal Alliance - 2018	28,913.82						-
Vld Municipal Alliance - 2019	-	14,549.86	52,358.00	43,463.68	12,423.00		25,517.16
State of NJ DEPE Hazardous Discharge Remediation Grants							
Rossi Oil/14 NW BLVD	2,233.02			2,233.02			-
508 Washington Ave	2,327.65			2,327.65			-
811 E. Oxford	2,685.00			2,685.00			-
Cedarwood Drive Landfill	21,122.47	38,656.76			38,656.76		-
Vineland Glass	7,235.50	2,104.00					21,122.47
Blk 597 Various Sites	16,544.02	954.48					9,339.50
W. Oak Road	6,270.00	19,561.00			19,561.00	17,498.50	-
U-Pull It Recycles	11,801.51						6,270.00
119 SE Blvd-SJ Truck & Spring	(0.06)						11,801.51
State of NJ Dept of Law & Public Safety							(0.06)
Body Armor Replacement Program	0.10						0.10
Body Armor Replacement Program	0.03						0.03
Body Armor Replacement Program	0.59						0.59
Body Armor Replacement Program	0.75						0.75
Body Armor Replacement Program	752.47	4,174.50		4,647.43	279.54		(0.00)
Body Armor Replacement Program	-		14,058.80	7,091.08	575.86		6,391.86
Click or Ticket 2017	287.13					287.13	-
Click or Ticket 2018	55.60					55.60	-
Click or Ticket 2019	-		5,500.00	5,142.72		357.28	-
Drive Sober or Get Pulled Over Year End 2017	242.73					242.73	-
Drive Sober or Get Pulled Over Year End 2019	-		11,000.00	8,213.23			2,786.77
DHTS-Distracted Driving Crackdown	325.76					325.76	-
Pedestrian Safety Enforcement Grant 2018	10,849.61			10,833.08		16.53	0.00
Pedestrian Safety Enforcement Grant 2020	-		21,020.00	7,077.43			13,942.57
State of NJ DEPE							
No Net Loss Forestry Restoration	26,491.03			5,481.10			21,009.93
DCA - Livable Communities - Library Program	6,976.31					6,976.31	-
State Municipal Aid Road Improvement							
Resurf of Panther Road MA FY18	395,570.00						395,570.00
Gallagher Drive Resurf - FY2018 LFIMP	-		330,000.00				330,000.00
Forest Grove Road Resurf - FY2019 Municipal Aid	-		373,479.00				373,479.00
NJDOT Burns Ave Pavement Pres Imp - LAIF	-		150,000.00				150,000.00
Total State	1,804,193.49	334,103.48	2,948,415.42	1,820,442.76	130,605.15	126,679.67	3,008,984.81

See Accompanying Auditor's Report

CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Purpose	Balance December 31, 2018		2019		Disbursed	Encumbrances	Canceled	Balance Dec. 31, 2019
	Appropriated	Reserve for Encumbrances	Appropriations					
OTHER GRANTS:								
Cumberland County Cultural & Heritage Commission	0.45							0.45
Cumberland County Cultural & Heritage Commission 2018	-	429.66			429.66			-
Cumberland County Cultural & Heritage Commission 2019	-		1,500.00		1,130.49	369.51		-
VDC-Econ Development Staff 2018	10,375.00						10,375.00	-
VDC-Econ Development Staff 2019	-		11,054.00		6,073.24	139.74		4,841.02
Cumberland County Dept. of Health (CCDOH) County Campaign	6,929.78							-
Cumberland County Dept. of Health (CCDOH) County Campaign	3,155.99	16.01					6,929.78	-
Cumberland County DOH - Child Lead Poison Prev 7/1/18-6/30/19	95,630.16	29.42					3,172.00	-
Cumberland County DOH - Child Lead Poison Prev 7/1/19-6/30/20	-		149,260.00		95,659.58			-
Cumberland County Dept. of Health - Live Healthy 1/1-12/31/18	26,099.38				63,702.31	1,411.72		84,145.97
SNJ Perinatal COOP - (PREP) 10/1/18 - 6/30/19	25,986.26						26,099.38	-
SNJ Perinatal COOP - (PREP) 10/1/19 - 9/30/20	-		40,000.00		25,986.26			-
SNJ Perinatal COOP - (SRAE) 2019	-		46,000.00		9,539.19			30,460.81
SNJ Perinatal COOP - (SRAE) 10/1/19 - 9/30/20	-		50,000.00		46,000.00			-
Cumberland Cape Atlantic YMCA - CDC (PICH) 10/1/16-9/30/17	5,436.23				12,707.72			37,292.28
Cumberland Cape Atlantic YMCA - Live Healthy 1/1-3/31/18	4,686.56						5,436.23	-
Cumberland Cape Atlantic YMCA - Worksite Wellness	887.89						4,686.56	-
Cumberland Cape Atlantic YMCA - HUBS Initiative	-		6,000.00		5,196.80		887.89	803.20
CEZ Center City Block Initiative	12,000.00		10,000.00		2,990.60			7,009.40
Landis Sewerage Authority - Master Plan Prescription Grant	4,127.38							12,000.00
The Recycling Partnership	17,049.00	119,343.00						4,127.38
The WAWA Foundation	9,000.00				121,464.00			14,928.00
Nature Conservance Sustainable Jersey	-		15,210.00		2,160.00			6,840.00
Cumberland County Prosecutor's Office-POP UP Play Streets	-		5,000.00		15,210.00			-
					4,501.68			498.32
Total Other	221,364.08	119,818.09	334,024.00		412,751.53	1,920.97	57,586.84	202,946.83
\$	7,019,878.14	2,411,466.02	3,459,683.57		6,539,693.25	1,413,098.42	1,321,274.89	3,616,961.17

CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES

<u>Purpose</u>	<u>Balance Dec. 31, 2018</u>	<u>Realized as Miscellaneous Revenue</u>	<u>Received</u>	<u>Balance Dec. 31, 2019</u>
FEDERAL GRANTS:				
None	\$ -			-
Total Federal	-	-	-	-
STATE GRANTS:				
State of NJ Dept of Law & Public Safety				
Drunk Driving Enforcement Fund	14,128.32	14,128.32		-
Urban Enterprise Zone Funds				
1st Generation Projects	559,588.16			559,588.16
State of NJ Dept of Environmental Protection				
Recycling Tonnage	-	282,503.71	612,554.95	330,051.24
Total State	573,716.48	296,632.03	612,554.95	889,639.40
OTHER GRANTS:				
Cumberland Co Prosecutor-Pop Up Play Sts	-	5,000.00	5,000.00	-
Total Other	-	5,000.00	5,000.00	-
	\$ 573,716.48	301,632.03	617,554.95	889,639.40

TRUST FUND
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER

	Assessment	Animal Control Fund	Other Funds	Community Development
Balance December 31, 2018	\$ 164,750.28	120,438.41	12,742,906.98	552,010.49
Increased By Receipts:				
Assessments Receivable	132,496.32			
Assessment Liens	5,494.92			
Animal Control Fees		61,805.20		
Due to State of New Jersey:				
Department of Health -- Dog License Fees		9,658.80		
Protested Checks		170.00	60.00	
Due From Current Fund			30,878.09	
Reserve for Miscellaneous Trust Escrows				
Reserve for Miscellaneous Trust Reserves:				
Budget Appropriation			4,519,474.00	
Fees, Refunds, Interest and Donation			6,414,262.50	
Payroll Deductions			20,280,139.69	
Reserve for Revolving Fund - Home Investment Trust Fund				29,159.30
Community Development Grants Receivable				418,138.36
Community Development Block Grant Mortgages Receivable				180,344.53
U.S. Department of Housing and Urban Development--				
Home Investment Partnership Program				355,203.40
Economic Development Loan Program - Revolving Fund				97,741.23
Reserve for Rehabilitation Revolving Fund				1,140.89
Reserve for Rehabilitation Escrow Fund				0.48
	<u>137,991.24</u>	<u>71,634.00</u>	<u>31,244,814.28</u>	<u>1,081,728.19</u>
Carried Forward	302,741.52	192,072.41	43,987,721.26	1,633,738.68

TRUST FUND
SCHEDULE OF OTHER TRUST FUND CASH - TREASURER

	Assessment	Animal Control Fund	Other Funds	Community Development
Brought Forward	302,741.52	192,072.41	43,987,721.26	1,633,738.68
Decreased By Disbursements:				
Due State of New Jersey Department of Health		9,658.80		
Expenditures per R-S-4:19-15.11		60,111.96		
Protested Checks Receivable		102.00		
Due to Current Fund			71.84	
Budget Appropriation	100,000.00			
Reserve for Miscellaneous Trust Reserves and Escrows			7,628,952.98	
Payroll Deductions			20,326,956.74	
Reserve for Community Development Block Grant				417,366.07
Reserve for Economic Development Loan Program Revolving Fund				185,023.00
Reserve for Rehabilitation Revolving Fund				127,250.07
Reserve for Revolving Fund for Home Investment Trust Fund				77,346.22
U.S. Department of Housing and Urban Development				354,546.16
Home Investment Partnership Program				
	<u>100,000.00</u>	<u>69,872.76</u>	<u>27,955,981.56</u>	<u>1,161,531.52</u>
Balance December 31, 2019	<u>202,741.52</u>	<u>122,199.65</u>	<u>16,031,739.70</u>	<u>472,207.16</u>
\$				

TRUST FUND
SCHEDULE OF INVESTMENT IN U.S. GOVERNMENT SECURITIES

Balance December 31, 2018		\$	1,013,550.33
Increased by:			
Receipts - Interest on Investment:			
Reserve for Landfill Closure - D.E.P.	13,745.70		
	<hr/>		<hr/>
			13,745.70
			1,027,296.03
Decreased by:			
Reimburse Bond Proceeds 1989-16	16,413.55		
	<hr/>		<hr/>
			16,413.55
Balance December 31, 2019		\$	<u><u>1,010,882.48</u></u>

**TRUST FUND
SCHEDULE OF ASSESSMENTS RECEIVABLE**

<u>Improvements</u>	Balance Dec. 31, 2018	Assessments Confirmed	Collections	Transferred to Assessment Liens	Balance Dec. 31, 2019	Balance Pledged to Reserve
Lot Clearance No. 68	\$ 102,436.15	430,433.28	132,496.32	360,873.00	39,500.11	39,500.11

**TRUST FUND
SCHEDULE OF ASSESSMENTS LIENS**

<u>Improvement Description</u>	<u>Balance Dec. 31, 2018</u>	<u>Assessments Confirmed</u>	<u>Interest Earned</u>	<u>Collections</u>	<u>Transfer of Relocation Charges</u>	<u>Balance Dec. 31, 2019</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance (A-68) \$	<u>133,109.43</u>	<u>519,346.40</u>	<u></u>	<u>5,494.92</u>	<u>277,354.95</u>	<u>369,605.96</u>	<u>369,605.96</u>

**TRUST FUND
SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS**

Ordinance Number	Improvement Description	Balance Dec. 31, 2018	Assessments Confirmed	Interest and Cost of Assessment	Collections	Transfer of Relocation Charges	Transfers From	To	Balance Dec. 31, 2019 Pledged to Reserve
Assessments Receivable: A-68	Lot Clearance	\$ 102,436.15	430,433.28		132,496.32	360,873.00			39,500.11
Assessment Liens: A-68	Lot Clearance	133,109.43	519,346.40		5,494.92	277,354.95			369,605.96
		\$ 235,545.58	949,779.68	-	137,991.24	638,227.95	-	-	409,106.07

**TRUST FUND
SCHEDULE OF MORTGAGES RECEIVABLE**

Balance December 31, 2018		\$ 6,126,390.23
Increased By:		
Mortgages Approved		<u>643,968.68</u>
		6,770,358.91
Decreased By:		
Forgivable Loans - Canceled - Current	84,615.35	
Bad Loans	178,052.77	
Payments Received:		
Reserve for:		
AHTF (Affordable Housing Trust Fund)	12,800.00	
HOAP Repaid	5,000.00	
Revolving Fund Home Investment Trust Fund	95,424.00	
Reserve for Rehabilitation Revolving Fund	<u>84,920.53</u>	
	<u>198,144.53</u>	
		<u>460,812.65</u>
Balance December 31, 2019		<u><u>\$ 6,309,546.26</u></u>

Exhibit B-8**TRUST FUND
SCHEDULE OF BLOCK GRANTS RECEIVABLE**

Balance December 31, 2018	\$	554,907.25
Increased by:		
2019 Award		<u>485,787.00</u>
		1,040,694.25
Decreased By:		
Receipts		<u>418,138.36</u>
Balance December 31, 2019	\$	<u><u>622,555.89</u></u>

Exhibit B-9**TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE**

Balance December 31, 2018	\$	1,389,465.15
Increased by:		
2019 Award		<u>557,076.00</u>
		1,946,541.15
Decreased By:		
Receipts		<u>355,203.40</u>
Balance December 31, 2019	\$	<u><u>1,591,337.75</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR REHABILITATION REVOLVING FUND

Balance December 31, 2018		\$ 85,097.56
Increased by:		
Mortgage Payments	84,920.53	
Other Costs	553.00	
Interest Earned on Deposits	587.89	
	<u> </u>	<u>86,061.42</u>
		171,158.98
Decreased By:		
Disbursements	127,250.07	
	<u> </u>	<u>127,250.07</u>
Balance December 31, 2019		<u><u>\$ 43,908.91</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF ECONOMIC DEVELOPMENT LOAN PROGRAM - REVOLVING FUND

Balance December 31, 2018		\$ 350,761.88
Increased by:		
Loans Paid - Principal & Interest	93,401.78	
Interest Earned on Investments-	4,339.45	
	<u> </u>	<u>97,741.23</u>
		448,503.11
Decreased By:		
Disbursements	185,023.00	
	<u> </u>	<u>185,023.00</u>
Balance December 31, 2019		<u><u>\$ 263,480.11</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS
SCHEDULE OF RESERVE FOR REHABILITATION ESCROW DEPOSITS

Balance December 31, 2018		\$	40.68
Increased by:			
Interest Earned	<u>0.48</u>		<u>0.48</u>
			41.16
Decreased by:			
None	<u>-</u>		<u>-</u>
Balance December 31, 2019		\$	<u><u>41.16</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR U.S. HOUSING & URBAN DEVELOPMENT

Balance December 31, 2018	\$ 1,337,110.25
Increased by:	
2019 Grant Award - Year 26	<u>557,076.00</u>
	1,894,186.25
Decreased By:	
Disbursements	<u>354,546.16</u>
Balance December 31, 2019	<u><u>1,539,640.09</u></u>
<u>Analysis of Balance December 31, 2019</u>	
2014 - Year 21	20,617.00
2015 - Year 22	31,889.78
2016 - Year 23	106,287.01
2017 - Year 24	133,110.43
2018 - Year 25	192,135.61
2019 - Year 26	503,884.59
2020 - Year 27	<u>551,715.67</u>
	<u>\$ 1,539,640.09</u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR REVOLVING FUND FOR
HOME INVESTMENT TRUST FUND

Balance December 31, 2018	\$ 112,573.25
Increased by:	
Mortgage Payments-Vineland	95,424.00
Mortgage Payments-Fairfield	27,150.00
Other Costs	380.00
Interest Earned on Deposits	<u>1,629.30</u>
	<u>124,583.30</u>
	237,156.55
Decreased By:	
Disbursements	<u>77,346.22</u>
	<u>77,346.22</u>
Balance December 31, 2019	<u><u>\$ 159,810.33</u></u>

TRUST FUND
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT FUND

Balance December 31, 2018		\$ 610,799.27
Increased by:		
FY 2019 Grant Award	<u>485,787.00</u>	<u>485,787.00</u>
		1,096,586.27
Decreased By:		
Disbursements		<u>417,366.07</u>
Balance December 31, 2019		<u><u>679,220.20</u></u>
<u>Analysis of Balance December 31, 2019</u>		
Program Income Year 33		7,288.68
Program Income Year 40		2,072.99
Program Income Year 41		8,718.86
Program Income Year 42		2,567.12
Program Income Year 43		674.44
Program Income Year 44		172,111.11
Program Income Year 45		<u>485,787.00</u>
		\$ <u><u>679,220.20</u></u>

**TRUST FUND
ANIMAL CONTROL FUND
SCHEDULE OF RESERVE FOR ANIMAL CONTROL EXPENDITURES**

Balance December 31, 2018		\$ 120,564.41
Increased by:		
Dog License Fees	45,477.20	
Cat License Fees	13,280.00	
Late/Replacement Fees	3,048.00	
	<u>61,805.20</u>	<u>61,805.20</u>
		182,369.61
Decreased By:		
Disbursements		
Expenditures under R.S. 4:19-15.11	60,111.96	
	<u>60,111.96</u>	<u>60,111.96</u>
Balance December 31, 2019		\$ <u><u>122,257.65</u></u>

Dog License Fees Collected

<u>Year</u>	<u>Amount</u>
2017	65,517.35
2018	63,882.60
	<u>\$ 129,399.95</u>

**TRUST FUND
ANIMAL CONTROL FUND
SCHEDULE OF AMOUNT DUE TO STATE DEPARTMENT OF HEALTH**

Balance December 31, 2018		\$	-
Increased by Receipts:			
Pilot Clinic Fund	868.60		
Animal Population Control Fund	4,452.00		
Rabies Clinic Fund	4,338.20		
			<u>9,658.80</u>
			9,658.80
Decreased By:			
Payments	9,658.80		
			<u>9,658.80</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE**

Balance December 31, 2018		\$ 482,604.29
Increased by:		
Receipts	20,283,722.36	
	<hr/>	<hr/> 20,283,722.36
		20,766,326.65
Decreased By:		
Disbursements	20,326,956.74	
	<hr/>	<hr/> 20,326,956.74
Balance December 31, 2019		<hr/> <hr/> 439,369.91
<u>Analysis of Balance December 31, 2019</u>		
Public Employees' Retirement Fund		199,165.71
Annuity PERS		196.68
Contributory		10,349.44
FICA		(49,344.14)
Police & Firemen Pension		159,136.90
Unemployment Compensation		6,406.17
Family Leave Tax		1,203.82
Agency Dues		31,760.54
United Way		32.00
AFLAC Disability - NY, URM, DDC, WW		7,235.28
Wage Levies		1,335.29
PA State Income Tax		234.70
Center for Health and Fitness		658.96
YMCA		626.96
American Fidelity - Cancer, Dependant, URM, Dis.		34,901.20
Texas Life Insurance Company		1,393.76
Due to Employee		30,806.50
New York Life Insurance		3,270.14
		<hr/> \$ 439,369.91 <hr/>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE**

Balance December 31, 2018	\$ 1,013,550.33
Increased by:	
Interest Earned on Investments in U.S. Government Securities	<u>13,745.70</u>
	1,027,296.03
Decreased By:	
Reimburse Bond Proceeds 1989-16	<u>16,413.55</u>
Balance December 31, 2019	<u><u>\$ 1,010,882.48</u></u>

**TRUST FUND
OTHER TRUST FUND
SCHEDULE OF MISCELLANEOUS TRUST RESERVES AND ESCROWS**

	Balance Dec. 31, 2018	Budget Appropriation	Fees, Refunds, Interest and Donations	Disbursed	Balance Dec. 31, 2019
Developer's Surety Deposits - Developer's Fee	\$ 9,303.56			100.00	9,203.56
Confiscated Funds	15,132.05		2,944.15		18,076.20
Recreation Commission Expenditures	25,203.45		4,105.00	5,880.35	23,428.10
Recreation Commission - Payments in Lieu of Recreational Improvements - Subdivisions					
Burnt Mill Lake Restoration Project	1,321.30				1,321.30
Recreation Field Fees	4,215.71				4,215.71
Planning Zoning Board Legal	70,011.07		24,704.00	17,034.11	77,680.96
Developers Contribution - Reforestation	12,515.00		27,767.50	31,139.50	9,143.00
Police Equitable Sharing Fund	40,000.00				40,000.00
Police Fire Safety Act	3,729.64				3,729.64
Uniform Fire Safety Act	98,283.53		14,760.54	30,046.85	82,997.22
Fire Department Donations Fire Prevention	5,664.22				5,664.22
Parking Offenses Adjudication Act	4,818.78		146.00		4,964.78
Environmental Quality and Enforcement	22,921.81		2,301.92	4,568.30	20,655.43
Restricted Donations - All Abilities Playground	7,500.00				7,500.00
Donations - Police Department	18,844.94		28,024.35	18,800.76	28,068.53
Police Extra Duty	14,619.50		55,150.00	64,648.25	5,121.25
Donations - Fireworks	-		7,500.00	7,500.00	-
Donation Garton Memorial Garden	300.00				300.00
Donation Emergency Medical Service	432.70				432.70
Donations 1966 Ford Galaxy Police Car	62.00				62.00
Donations - General	101,000.00		1,000.00	7,000.00	95,000.00
Donations - Health Promotion	1,275.26				1,275.26
Storm Recovery Reserve	200,267.20		22,946.86	66,055.34	157,158.72
Accumulated Absences	313,093.92	247,500.00	-	84,191.54	476,402.38
Donations Fire Department	-		700.00		700.00
Donation Holiday Lighting Contest	-		1,000.00	1,000.00	-
Unemployment Compensation Trust	773,977.58	149,879.00	79,168.26	45,880.85	957,143.99
Self Insurance Trust (R.S.40:51-7)	5,467,179.33	2,802,095.00	2,021,983.93	2,466,083.69	7,825,174.57
Workers' Compensation Trust	2,435,251.93	1,320,000.00	252,575.41	1,480,184.00	2,527,643.34
Council of Affordable Housing	1,138,552.70		570,670.99	522,575.46	1,186,648.23
Tax Sale Premiums	549,800.00		1,309,000.00	658,300.00	1,200,500.00
Tax Title Lien Redemption	195,840.03		1,626,683.34	1,723,442.53	99,080.84
Developer's Surety Deposits - Principal	731,451.50		360,987.00	394,382.50	698,056.00
Developer's Surety Deposits - Interest	362.30		143.25	138.95	366.60
	<u>\$ 12,262,931.01</u>	<u>4,519,474.00</u>	<u>6,414,262.50</u>	<u>7,628,952.98</u>	<u>15,567,714.53</u>

**GENERAL CAPITAL FUND
SCHEDULE OF CASH - TREASURER**

Balance December 31, 2018		\$	8,010,971.07
Increased by:			
Capital Improvement Fund	285,000.00		
Bond Anticipation Notes	9,650,000.00		
General Improvement Bonds 2019	7,000,000.00		
Demolition Bond Loan	506,167.59		
Premium on Notes	625,489.75		
			<u>18,066,657.34</u>
			26,077,628.41
Decreased by:			
Improvement Authorizations	7,448,718.95		
Bond Anticipation Notes	4,500,000.00		
Appropriated to 2019 Budget Revenue	60,000.00		
Reserve for Debt Payments	154,673.00		
			<u>12,163,391.95</u>
Balance December 31, 2019		\$	<u><u>13,914,236.46</u></u>

**GENERAL CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2018	Receipts		BANS Issued	Disbursements		Transfers		Balance Dec. 31, 2019
		Miscellaneous	Debt Issued		Improvement Authorizations	Miscellaneous	From	To	
Fund Balance	\$ 66,922.82								
Capital Improvement Fund	1,172.49							19,151.11	26,073.93
Contracts Payable	2,806,262.13	285,000.00					285,000.00		1,172.49
Grants Receivable - Ord 17-29	(165,000.00)						2,806,262.13	5,770,673.48	5,770,673.48
Grants Receivable - Ord 17-61	(560,625.00)								(165,000.00)
Cash Reserved to Pay Bond Anticipation Notes									(560,625.00)
Reserve for Debt Payments	154,673.00			625,489.75		154,673.00		506,167.59	506,167.59
Reserve for Preliminary Expenses	962.53								625,489.75
									962.53
Improvement Authorizations:									
Ord. No. 89-16; 06-62	57,438.04				3,879.35		44,288.67	22,602.57	31,872.59
Ord. No. 12-90	39,548.89						170.00	170.00	39,548.89
Ord. No. 12-28; 13-27	18,772.41						18,772.41		0.00
Ord. No. 12-40	-				18,860.41		21,050.00	39,910.41	-
Ord. No. 14-23	1,606,779.32				601,639.41		199,275.22	380,510.77	1,186,375.46
Ord. No. 14-50	15,152.59				204,032.09		378.70	189,258.20	-
Ord. No. 14-59	398,819.12				147,449.10		236,705.90		-
Ord. No. 16-38	696,581.02				47,880.37		517,487.85	338,434.93	14,664.12
Ord. No. 17-29	94,234.47				1,692.79				92,541.68
Ord. No. 17-31	417,624.23				439,374.23		507,213.09	1,045.50	469,647.73
Ord. No. 17-53	(640.42)				2,427,430.14				(21,750.00)
Ord. No. 17-54	85,524.00			750,000.00	(234,367.05)		1,217,940.31	1,157,614.05	1,009,564.79
Ord. No. 17-61	846,821.74				105,545.93		100,149.75		641,126.06
Ord. No. 17-64	1,179,947.69				956,764.18		607,867.51	676,715.70	1,292,031.70
Ord. No. 18-74	250,000.00				1,463,743.59		2,184,491.71		(398,235.30)
Ord. No. 19-17	-				2,207.05		600.00		1,397,192.95
Ord. No. 19-18	-				2,157.06		-	100,000.00	1,097,842.94
Ord. No. 19-25	-				1,260,430.30		639,601.06	185,000.00	784,968.64
		285,000.00	3,006,167.59	10,275,489.75	7,448,718.95	214,673.00	9,387,254.31	9,387,254.31	13,914,236.46
\$	8,010,971.07								

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2018		\$	1,172.49
Increased by:			
Current Fund Appropriation	<u>285,000.00</u>		<u>285,000.00</u>
			286,172.49
Decreased by:			
Appropriated to Finance Improvement Authorizations	<u>285,000.00</u>		<u>285,000.00</u>
Balance December 31, 2019		\$	<u><u>1,172.49</u></u>

GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Balance December 31, 2018		\$	20,901,259.50
Increased by:			
General Improvement Bonds 2019	7,000,000.00		
Demolition Bond Loan	506,167.59		
Capital Lease Payable	<u>21,935,000.00</u>		
			<u>29,441,167.59</u>
			50,342,427.09
Decreased by:			
Serial Bonds Payable	3,680,000.00		
Green Trust Loan Payable	99,801.83		
Demolition Bond Loan Fund	20,000.00		
Capital Lease Payable	<u>171,239.38</u>		
			<u>3,971,041.21</u>
Balance December 31, 2019		\$	<u><u>46,371,385.88</u></u>

GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ord #	Improvement Description	Balance Dec. 31, 2018	2019 Authorizations	Debt Issued	Notes Paid by Budget/ Paydown	Balance Dec. 31, 2019	Analysis of Balance		
							Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
2016-38	Various Capital Improvements	4,250,000.00		1,450,000.00	500,000.00	2,300,000.00	2,300,000.00	-	-
2017-29	Green Acres Multipark - 0614-14-014	495,000.00		165,000.00		330,000.00	330,000.00	-	-
2017-31	Demolition of Unsafe Buildings	635,000.00		506,167.59		128,832.41	603,250.00	21,750.00	(496,167.59)
2017-53	Construction of EMS Building with Equipment	2,500,000.00		2,500,000.00		-			-
2017-54	Improvement to Various Roads and Related Drainage	4,750,000.00				4,750,000.00	4,750,000.00	-	-
2017-61	Burnt Mill Improvements and Historic Bridge	423,750.00				423,750.00	423,750.00	-	-
2017-64	Various Department Improvement	4,448,125.00		2,885,000.00		1,563,125.00	1,243,000.00	398,235.30	320,125.00
2018-74	Various Department Improvement	4,750,000.00				4,750,000.00	3,000,000.00		1,351,764.70
2019-17	Cost of a Redevelopment Program - RAB		1,400,000.00			1,400,000.00	1,400,000.00		-
2019-18	Various Roads & Drainage		1,900,000.00			1,900,000.00	1,000,000.00		900,000.00
2019-25	Various Department Improvement		3,515,000.00			3,515,000.00	2,500,000.00		1,015,000.00
		<u>\$ 22,251,875.00</u>	<u>6,815,000.00</u>	<u>7,506,167.59</u>	<u>500,000.00</u>	<u>21,060,707.41</u>	<u>17,550,000.00</u>	<u>419,985.30</u>	<u>3,090,722.11</u>

Improvement Authorizations Unfunded
Less:

Unexpended Proceeds of Bond
Anticipation Notes Issued:

Ord. Number	
2017-31	(506,167.59)
2017-54	(1,009,564.79)
2017-61	(641,126.06)
2017-64	320,125.00
2019-17	(1,397,192.95)
2019-18	(1,000,000.00)
2019-25	(784,968.64)
	<u>3,090,722.11</u>
	<u>-</u>

**GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ord #	Ord. Date	Amount	Authorizations				Paid or Charged	Canceled	Balance December 31, 2019	
			Balance December 31, 2018		Other Funding	Deferred Charges to Future Taxation			Funded	Unfunded
			Funded	Unfunded						
89-16 & 06-62	3/29/1989	2,700,000	\$ 57,438.04				25,565.45		31,872.59	
2012-90	2/28/2012	1,000,000	39,548.89				-		39,548.89	
12-28 & 13-27	6/12/2012	3,740,000	18,772.41					18,772.41		
2012-40	9/11/2012	3,600,000	-							
2014-23	6/27/2014	3,200,000	1,606,779.32							
2014-50	11/13/2014	436,000	15,152.59							
2014-59	12/11/2014	577,332	398,819.12							
2016-38	10/17/2016	5,000,000		696,581.02						
2017-29	4/12/2017	495,000		94,234.47						
2017-31	4/26/2017	666,750		449,374.23						
2017-53	8/11/2017	2,500,000		2,499,359.58						
2017-54	Improvement to EMS Building with Equipment	5,000,000		835,524.00						10,000.00
2017-61	Improvement to Various Roads and Related Drainage	5,000,000		286,875.00						
2017-64	Burnt Mill Improvements and Historic Bridge	847,500	559,946.74							1,009,564.79
2017-64	Various Department Improvement	5,000,000		2,500,072.69						641,126.06
2018-74	Various Department Improvement	5,000,000	250,000.00							1,612,156.70
2019-17	Cost of Development Program - RAB	1,400,000		4,750,000.00						1,351,764.70
2019-17	Various Roads & Drainage	1,400,000			100,000.00					1,397,192.95
2019-18	Various Roads & Drainage	2,000,000								1,900,000.00
2019-25	Various Department Improvement	3,700,000			185,000.00					1,799,968.64
			\$ 2,946,457.11	12,112,020.99	285,000.00	6,815,000.00	1,900,031.36	19,151.11	3,616,579.55	8,109,617.14

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**GENERAL CAPITAL FUND
SCHEDULE OF GREEN TRUST LOANS PAYABLE**

Improvement Description	Ordinance Number	Date of Issue	Maturities of Loans Outstanding December 31, 2019		Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			Date	Int Rate				
South Vineland Park	99-69	2/16/2005	12/21/2005 to 12/21/2024	2.00%	84,994.77		13,470.48	71,524.29
Lights at City Parks	99-26	8/23/2006	2/23/2007 to 2/23/2023	2.00%	76,328.44		16,376.13	59,952.31
Maple Ave Green St Park	02-09	8/6/2009	11/10/2009 to 5/10/2024	2.00%	93,819.80		18,024.66	75,795.14
Multi Park	03-71	6/21/2011	3/24/2013 to 9/24/2029	-	160,000.00		20,000.00	140,000.00
Multi Park	05-47	6/18/2007	6/2/2013 to 6/2/2027	-	214,200.00		25,200.00	189,000.00
Multi-Park	07-52	6/21/2011	3/24/2013 to 9/24/2029	-	74,036.08		6,730.56	67,305.52
					\$ 703,379.09	-	99,801.83	603,577.26

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding				Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			December 31, 2019								
			Date	Amount							
West Park Avenue	4/1/2018	3,485,889	1/1/2020	44,143.64	4.950%	3,362,880.41			171,239.38	3,191,641.03	
			4/1/2020	44,690.41	4.950%						
			7/1/2020	45,243.96	4.950%						
			10/1/2020	45,804.36	4.950%						
			1/1/2021	46,371.70	4.950%						
			4/1/2021	46,946.08	4.950%						
			7/1/2021	47,527.56	4.950%						
			10/1/2021	48,116.25	4.950%						
			1/1/2022	48,712.23	4.950%						
			4/1/2022	49,315.59	4.950%						
			7/1/2022	49,926.43	4.950%						
			10/1/2022	50,544.83	4.950%						
			1/1/2023	51,170.89	4.950%						
			4/1/2023	51,804.70	4.950%						
			7/1/2023	52,446.37	4.950%						
			10/1/2023	53,095.98	4.950%						
			1/1/2024	53,753.64	4.950%						
			4/1/2024	54,419.45	4.950%						
			7/1/2024	55,093.50	4.950%						
			10/1/2024	55,775.91	4.950%						
			1/1/2025	56,466.76	4.950%						
			4/1/2025	57,166.17	4.950%						
			7/1/2025	57,874.25	4.950%						
			10/1/2025	58,591.09	4.950%						
			1/1/2026	59,316.81	4.950%						
			4/1/2026	60,051.53	4.950%						
			7/1/2026	60,795.34	4.950%						
			10/1/2026	61,548.37	4.950%						
			1/1/2027	62,310.72	4.950%						
			4/1/2027	63,082.52	4.950%						
			7/1/2027	63,863.87	4.950%						
			10/1/2027	64,654.91	4.950%						
		1/1/2028	65,455.74	4.950%							
		4/1/2028	66,266.49	4.950%							
		7/1/2028	67,087.28	4.950%							
		10/1/2028	67,918.24	4.950%							
		1/1/2029	68,759.49	4.950%							
		4/1/2029	69,611.17	4.950%							
		7/1/2029	70,473.39	4.950%							
		10/1/2029	71,346.29	4.950%							
		1/1/2030	72,230.00	4.950%							
		4/1/2030	73,124.66	4.950%							

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**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding		Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019	
			December 31, 2019							
			Date	Amount						
Public Safety - Building			7/1/2030	74,030.40	4.950%					
			10/1/2030	74,947.36	4.950%					
			1/1/2031	75,875.68	4.950%					
			4/1/2031	76,815.49	4.950%					
			7/1/2031	77,766.95	4.950%					
			10/1/2031	78,730.19	4.950%					
			1/1/2032	79,705.36	4.950%					
			4/1/2032	80,692.61	4.950%					
			7/1/2032	81,692.09	4.950%					
			10/1/2032	78,486.33	4.950%					
		12/28/2017	21,935,000	12/15/2021	640,000.00	5.000%	-	21,935,000.00		21,935,000.00
				12/15/2022	610,000.00	5.000%				
				12/15/2023	680,000.00	5.000%				
				12/15/2024	715,000.00	5.000%				
				12/15/2025	750,000.00	5.000%				
				12/15/2026	785,000.00	5.000%				
				12/15/2027	825,000.00	5.000%				
				12/15/2028	865,000.00	5.000%				
				12/15/2029	900,000.00	4.000%				
				12/15/2030	935,000.00	4.000%				
				12/15/2031	975,000.00	4.000%				
				12/15/2032	1,015,000.00	4.000%				
				12/15/2033	1,055,000.00	3.250%				
				12/15/2034	1,090,000.00	3.250%				
				12/15/2035	1,125,000.00	3.250%				
				12/15/2036	1,160,000.00	3.250%				
				12/15/2037	1,200,000.00	3.250%				
				12/15/2038	1,235,000.00	3.375%				
				12/15/2039	1,280,000.00	3.375%				
				12/15/2040	1,320,000.00	3.375%				
				12/15/2041	1,365,000.00	3.375%				
			12/15/2042	1,410,000.00	3.375%					
						\$ 3,362,880.41	21,935,000.00	171,239.38	25,126,641.03	

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES**

Improvement Description	Ordinance Number	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
Various Capital Improvements	2016-38	11/17/2017	11/14/2018 11/13/2019	11/14/2019 11/12/2020	3.500% 3.000%	\$ 4,250,000.00 -	2,300,000.00	4,250,000.00	- 2,300,000.00
Green Acres Multipark - 0614-14-014	2017-29	11/17/2017	11/14/2018 11/13/2019	11/14/2019 11/12/2020	3.500% 3.000%	495,000.00 -	330,000.00	495,000.00	- 330,000.00
Demolition of Unsafe Buildings	2017-31	11/17/2017	11/14/2018 11/13/2019	11/14/2019 11/12/2020	3.500% 3.000%	603,250.00 -	603,250.00	603,250.00	- 603,250.00
Improvement to Various Roads and Related Drainage	2017-54	11/17/2017	11/14/2018 11/13/2019	11/14/2019 11/12/2020	3.500% 3.000%	4,000,000.00 -	4,750,000.00	4,000,000.00	- 4,750,000.00
Burnt Mill Improvements and Historic Bridge	2017-61	11/17/2017	11/14/2018 11/13/2019	11/14/2019 11/12/2020	3.500% 3.000%	423,750.00 -	423,750.00	423,750.00	- 423,750.00
Various Department Improvement	2017-64	11/17/2017	11/14/2018 11/13/2019	11/14/2019 11/12/2020	3.500% 3.000%	3,128,000.00 -	1,243,000.00	3,128,000.00	- 1,243,000.00
Various Department Improvement	2018-74	11/17/2019	11/13/2019	11/12/2020	3.000%	-	3,000,000.00	-	3,000,000.00
Cost of a Redevelopment Project - RAB	2019-17	11/17/2019	11/13/2019	11/12/2020	3.000%	-	1,400,000.00	-	1,400,000.00
Various Roads and Drainage	2019-18	11/17/2019	11/13/2019	11/12/2020	3.000%	-	1,000,000.00	-	1,000,000.00
Various Department Improvement	2019-25	11/17/2019	11/13/2019	11/12/2020	3.000%	-	2,500,000.00	-	2,500,000.00
						<u>\$ 12,900,000.00</u>	<u>17,550,000.00</u>	<u>12,900,000.00</u>	<u>17,550,000.00</u>

See Accompanying Auditor's Report

GENERAL CAPITAL FUND
SCHEDULE OF BOND AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance Dec. 31, 2018	2019 Authorizations	Debt Issued	Balance Dec. 31, 2019
2017-31	Demolition of Unsafe Buildings	\$ 31,750.00			31,750.00
2017-53	Construction of EMS Building with Equipment	2,500,000.00		2,500,000.00	-
2017-54	Improvement to Various Roads and Related Drainage	750,000.00		750,000.00	-
2017-64	Various Department Improvement	1,320,125.00		1,000,000.00	320,125.00
2018-74	Various Department Improvement	4,750,000.00		3,000,000.00	1,750,000.00
2019-17	Cost of Redevelopment - RAB	-	1,400,000.00	1,400,000.00	-
2019-18	Various Roads and Drainage	-	1,900,000.00	1,000,000.00	900,000.00
2019-25	Various Department Improvement	-	3,515,000.00	2,500,000.00	1,015,000.00
		<u>\$ 9,351,875.00</u>	<u>6,815,000.00</u>	<u>12,150,000.00</u>	<u>4,016,875.00</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Assessment Trust	Capital
Balance December 31, 2018	\$ 3,078,263.99	246,957.62	3,070,052.59
Increased By Receipts:			
Collector	9,126,604.18		
Service Taps	132,749.54	2,791.68	
Interest on Investments	85,567.03		
Miscellaneous - Anticipated	117,784.66		
Jobbing Revenue	2,586.55		
Improvement Authorizations			2,791.68
Budget Appropriations:			90,000.00
	<u>9,465,291.96</u>	<u>2,791.68</u>	<u>92,791.68</u>
	12,543,555.95	249,749.30	3,162,844.27
Decreased By Disbursements:			
2019 Appropriations	7,494,597.16		
2018 Appropriations	213,648.93		
Interest on Bonds and Notes	263,869.50		
Accounts Payable	598.33		
Surplus to Current Fund	500,000.00		
Refund of Prior Year Revenue	258,524.64		
Improvement Authorizations			87,324.00
Water and Sewer Utility Capital Fund		2,791.68	
	<u>8,731,238.56</u>	<u>2,791.68</u>	<u>87,324.00</u>
Balance December 31, 2019	\$ <u>3,812,317.39</u>	<u>246,957.62</u>	<u>3,075,520.27</u>

**WATER AND SEWER UTILITY FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>	<u>Assessment Trust</u>
Receipts:		
Consumer Accounts Receivable	\$ 8,628,698.03	
Fire Hydrant	53,350.80	
Connection Fee	444,399.02	
Interest on Water Main Assessments	156.33	
Assessments Receivable	<u> </u>	<u>2,791.68</u>
	<u>9,126,604.18</u>	<u>2,791.68</u>
Decreased by Disbursements:		
Payments to Treasurer	\$ <u>9,126,604.18</u>	<u>2,791.68</u>

WATER AND SEWER UTILITY FUND
SCHEDULE OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH

	Assessment Number	Balance Dec. 31, 2018	Receipts		Disbursements		Balance Dec. 31, 2019
			Assessment Collections	Budget Appropriations	Other Disbursements	Serial Bonds	
Fund Balance		\$ 246,957.62					246,957.62
Water and Sewer Capital Fund							
Ord. No. 07-37	117	-	2,791.68		2,791.68		0.00
Assessment Bonds:							
Ord. No. 99-59; 01-80	113	(258,400.00)					(258,400.00)
Ord. No. 01-79	112	52,500.00					52,500.00
Ord. No. 97-13	109	192,900.00					192,900.00
Ord. No. 99-52	110	13,000.00					13,000.00
		\$ 246,957.62	2,791.68	-	2,791.68	-	246,957.62

**WATER AND SEWER UTILITY FUND
SCHEDULE OF WATER AND SEWER UTILITY CAPITAL CASH**

	Balance Dec. 31, 2018	Receipts		Disbursements		Transfers		Balance Dec. 31, 2019
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 316,137.47	90,000.00						406,137.47
Fund Balance	2,460,046.53							2,460,046.53
Reserve for EDA Grant	158,783.50							158,783.50
Contracts Payable	60,433.00					60,433.00		-
Due from Water Assessment Fund	(2,791.68)		2,791.68					-
Improvement Authorizations:								
Ord. No. 2017-74	77,443.77			87,324.00			60,433.00	50,552.77
	<u>\$ 3,070,052.59</u>	<u>90,000.00</u>	<u>2,791.68</u>	<u>87,324.00</u>	<u>-</u>	<u>60,433.00</u>	<u>60,433.00</u>	<u>3,075,520.27</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ 788,727.10
Increased by:		
Water Charges Levied Including		
Accrued Penalties Assessed	<u>8,476,614.31</u>	8,476,614.31
		9,265,341.41
Decreased By:		
Collections:		
Consumer Accounts Receivable	<u>8,628,698.03</u>	<u>8,628,698.03</u>
Balance December 31, 2019		<u><u>\$ 636,643.38</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF INVENTORY**

Balance December 31, 2018		\$ 355,452.51
Increased by:		
Inventory Usage	<u>80,608.29</u>	
Balance December 31, 2019		<u><u>\$ 436,060.80</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF ASSESSMENTS RECEIVABLE**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Date of Confirmation</u>	<u>Annual Install- ments</u>	<u>Due Dates</u>	<u>Balance Dec. 31, 2018</u>	<u>Assessment Confirmed</u>	<u>Collected</u>	<u>Balance Dec. 31, 2019</u>	<u>Balance Pledged to</u>		
										<u>Water and Sewer Capital Fund</u>	<u>Assessment Bonds</u>	<u>Reserve</u>
07-37	A-117	Sewer Mains	3/11/2010	10	03/11/10-20	2,791.68		2,791.68	-	-		
						<u>\$ 2,791.68</u>	<u>-</u>	<u>2,791.68</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF ASSESSMENTS HELD IN ABEYANCE

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Balance		Collected	Balance		Balance Pledged to	
				Dec. 31, 2018	\$		Dec. 31, 2019		Deferred Farmland Assessments	Water/Sewer Capital Fund
1297	A-91	Water Mains	10/9/1984	10,423.84			10,423.84		10,423.84	
83-17	A-94	Water Mains	5/14/1985	4,458.09			4,458.09		4,458.09	
83-8	A-96	Water Mains	2/10/1985	1,815.84			1,815.84		1,815.84	
85-44	A-97	Water Mains	3/10/1987	34,400.43			34,400.43		34,400.43	
87-29	A-99	Water Mains	12/27/1988	15,758.65			15,758.65		15,758.65	
89-79	A-100	Water Mains	11/26/1991	7,889.04			7,889.04		7,889.04	
91-55	A-101	Water Mains	9/14/1993	20,157.52			20,157.52		20,157.52	
93-05	A-102	Water Mains	2/14/1995	21,880.20			21,880.20		21,880.20	
00-27	A-111	Water Mains	9/24/2002	19,030.02			19,030.02		19,030.02	-
				<u>\$ 135,813.63</u>		<u>-</u>	<u>135,813.63</u>		<u>135,813.63</u>	<u>-</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL**

	Balance Dec. 31, 2018	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2019
		Budget Capital Outlay	Fixed Capital Uncompleted		
Intangible Assets	\$ 62,593.30				62,593.30
Source of Supply	3,574,188.16				3,574,188.16
Pumping Station	4,219,550.66				4,219,550.66
Operation and Supervision	3,100.00				3,100.00
Water Treatment Plant	13,331,209.04				13,331,209.04
Transmissions and Distribution Plant	42,372,486.84	532,215.88			42,904,702.72
Services	35,977.87				35,977.87
General Plant	3,473,390.53				3,473,390.53
	<u>\$ 67,072,496.40</u>	<u>532,215.88</u>	<u>-</u>	<u>-</u>	<u>67,604,712.28</u>
2019 Budget Appropriation		531,846.08			
2018 Budget Appropriation		369.80			
		<u>532,215.88</u>			

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2018</u>	<u>2019 Authorizations</u>	<u>Costs to Fixed Capital</u>	<u>Balance Dec. 31, 2019</u>
General Improvements: 17-74	Various Water Distribution Projects and Heavy Equip	10/25/2017	200,000.00	200,000.00			200,000.00
			\$	<u>200,000.00</u>	<u>-</u>	<u>-</u>	<u>200,000.00</u>

Exhibit D-16

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DUE FROM/(TO) WATER AND SEWER UTILITY ASSESSMENT FUND**

Balance December 31, 2018	\$	2,791.68
Increased by:		
None		-
		2,791.68
Decreased by:		
Receipts		2,791.68
Balance December 31, 2019	\$	-

Exhibit D-17

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2018	\$	1,396.29
Increased by:		
None		-
		1,396.29
Decreased by:		
Paid		598.33
Canceled		459.01
Balance December 31, 2019	\$	338.95

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2018	Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved		
Operating:				
Salaries and Wages		28,965.41	-	28,965.41
Other Expenses	112,898.24	240,921.24	172,721.04	181,098.44
Group Insurance - Employees	40,558.09	118,207.23	40,558.09	118,207.23
Capital Improvements:				
Capital Outlay	369.80	339,982.43	369.80	339,982.43
Deferred Charges and Statutory				
Statutory expenditures:				
Social Security System (O.A.S.I)		18,535.13	-	18,535.13
	<u>\$ 153,826.13</u>	<u>746,611.44</u>	<u>213,648.93</u>	<u>686,788.64</u>
		Disbursed	213,648.93	
		Accounts Payable	-	
			<u>213,648.93</u>	

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES**

Balance December 31, 2018	\$ 92,128.65
Increased by:	
Budget Appropriation:	
Interest on Bonds	<u>251,294.50</u>
	343,423.15
Decreased by:	
Interest Paid	<u>263,869.50</u>
Balance December 31, 2019	<u>\$ 79,553.65</u>

Analysis of Accrued Interest December 31, 2019

	Principal Outstanding 12/31/2019	Interest Rate	From	To	Period	Amount
Serial Bonds:						
2007 - Refunding	\$ 595,000.00	Var.	12/1/2019	12/31/2019	30 Days	\$ 1,983.33
2005 - Issue	2,730,000.00	Var.	9/1/2019	12/31/2019	120 Days	45,500.00
2010 - Series 2010A	1,370,974.65	Var.	8/1/2019	12/31/2019	150 Days	12,333.33
2013 - NJEIT	1,475,763.70	Var.	8/1/2019	12/31/2019	150 Days	11,416.67
2014A - NJEIT Trust	2,052,033.93	Var.	8/1/2019	12/31/2019	150 Days	8,320.32
	<u>8,223,772.28</u>					<u>79,553.65</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2018 Funded Unfunded	2019 Authorizations	Paid or Charged	Contracts Payable Canceled	Balance December 31, 2019 Funded Unfunded
General Improvements:								
17-74	Various Water Distribution Projects and Heavy Equip	10/25/2017	200,000.00 \$	77,443.77		87,324.00	60,433.00	50,552.77
				77,443.77	-	87,324.00	60,433.00	50,552.77
					-			-

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2018		\$	316,137.47
Increased by:			
Budget Appropriation	90,000.00		
	<hr/>		<hr/>
			90,000.00
Decreased by:			
None	-		
	<hr/>		<hr/>
			-
Balance December 31, 2019		\$	<u><u>406,137.47</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CONTRACT PAYABLE**

Balance December 31, 2018	\$ 60,433.00
Increased by:	
None	<u>-</u>
	60,433.00
Decreased by:	
Canceled to Improvement Authorizations	<u>60,433.00</u>
Balance December 31, 2019	<u><u>\$ -</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY ASSESSMENT FUND
SCHEDULE OF RESERVE FOR DEFERRED FARMLAND ASSESSMENTS**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2018</u>	<u>Raised by Budget Appropriation</u>	<u>Collections to Fund Balance</u>	<u>Balance Dec. 31, 2019</u>
1297	A-91	Water Mains	\$ 10,423.84			10,423.84
83-17	A-94	Water Mains	4,458.09			4,458.09
83-8	A-96	Water Mains	1,815.84			1,815.84
85-44	A-97	Water Mains	34,400.43			34,400.43
87-29	A-99	Water Mains	15,758.65			15,758.65
89-79	A-100	Water Mains	7,889.04			7,889.04
91-55	A-101	Water Mains	20,157.52			20,157.52
93-05	A-102	Water Mains	21,880.20			21,880.20
00-27	A-111	Water Mains	19,030.02			19,030.02
			<u>\$ 135,813.63</u>	<u>-</u>	<u>-</u>	<u>135,813.63</u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2018		\$	52,786,235.55
Increased by:			
Capital Outlay:			
2019 Budget	531,846.08		
2018 Budget	369.80		
Budget Appropriations:			
Serial Bonds	<u>1,350,876.24</u>		
			<u>1,883,092.12</u>
Decreased By:			
None	<u>-</u>		
			<u>-</u>
Balance December 31, 2019		\$	<u><u>54,669,327.67</u></u>

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION**

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Balance Dec. 31, 2018</u>	<u>Assessments Confirmed</u>	<u>Fixed Capital Authorized</u>	<u>To Reserve For Amortization Fixed Capital</u>	<u>Balance Dec. 31, 2019</u>
General Improvements:							
Implementation of a Water Meter Change-Out Project	98-43		\$ 1,700,000.00				1,700,000.00
Improvements - Service Building	99-73		450,000.00				450,000.00
Various Improvements to the Water Utility	01-78		1,600,000.00				1,600,000.00
Water Distribution System Facility Improvements	05-39		50,000.00				50,000.00
Water Distribution Facility Improvements	06-5		60,000.00				60,000.00
Various Improvements to the City Wells	08-19		289,644.17				289,644.17
Water Meter ERT	09-17		100,000.00				100,000.00
Redevelopment of Well No. 9 & No. 11	14-46	10/29/2014	215,000.00				215,000.00
Various Water Distribution Projects and Heavy Equip	17-74	10/25/2017	200,000.00				200,000.00
Local Improvements:							
Water Main Extension Project for Sanford Drive,	06-13	3/3/2006	175,000.00				175,000.00
Water Main Extension Project for Ashwood Ct.	07-37	5/9/2007	71,968.16				71,968.16
			<u>\$ 4,911,612.33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,911,612.33</u>

WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY SERIAL BONDS

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2018	Issued	Paid by Budget Appropriation	Balance Dec. 31, 2019
			Outstanding	December 31, 2019					
			Date	Amount					
Water Utility Refunding Serial Bonds	4/15/2005	\$ 6,670,000.00			\$	690,000.00		690,000.00	-
Water Utility Refunding Term Bonds	4/15/2005	2,730,000.00	3/1/2020	685,000.00	5.000%	2,730,000.00			2,730,000.00
			3/1/2021	685,000.00	5.000%				
			3/1/2022	680,000.00	5.000%				
			3/1/2023	680,000.00	5.000%				
Water Utility Refunding Bonds, Series:	12/4/2007	2,855,300.00	12/1/2020	300,000.00	4.000%	895,000.00		300,000.00	595,000.00
			12/1/2021	295,000.00	4.000%				
					\$	4,315,000.00		990,000.00	3,325,000.00
							-		

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2018</u>	<u>Cancelled</u>	<u>Paid from Budget</u>	<u>Balance Dec. 31, 2019</u>
			<u>Outstanding</u>	<u>December 31, 2019</u>					
			<u>Date</u>	<u>Amount</u>					
Water Utility Bonds	3/10/2010	\$ 1,195,000.00	8/1/2020	65,000.00	5.000%	\$ 810,000.00		60,000.00	750,000.00
			8/1/2021	65,000.00	5.000%				
			8/1/2022	65,000.00	5.000%				
			8/1/2023	70,000.00	5.000%				
			8/1/2024	75,000.00	5.000%				
			8/1/2025	75,000.00	5.000%				
			8/1/2026	80,000.00	5.000%				
			8/1/2027	80,000.00	5.000%				
			8/1/2028	85,000.00	5.000%				
			8/1/2029	90,000.00	5.000%				
Water Utility Bonds	5/22/2013	1,000,000.00	8/1/2020	50,000.00	Various	835,000.00		45,000.00	790,000.00
			8/1/2021	50,000.00					
			8/1/2022	50,000.00					
			8/1/2023	55,000.00					
			8/1/2024	55,000.00					
			8/1/2025	60,000.00					
			8/1/2026	60,000.00					
			8/1/2027	65,000.00					
			8/1/2028	65,000.00					
			8/1/2029	65,000.00					
			8/2/2030	70,000.00					
			8/3/2031	70,000.00					
			8/4/2032	75,000.00					

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2018	Cancelled	Paid from Budget	Balance Dec. 31, 2019
			Outstanding Date	December 31, 2019 Amount					
Water Utility Bonds	5/21/2014	685,000.00	8/1/2020	30,000.00	Various	580,000.00		30,000.00	550,000.00
			8/1/2021	30,000.00					
			8/1/2022	35,000.00					
			8/1/2023	35,000.00					
			8/1/2024	35,000.00					
			8/1/2025	40,000.00					
			8/1/2026	40,000.00					
			8/1/2027	40,000.00					
			8/1/2028	40,000.00					
			8/1/2029	45,000.00					
			8/1/2030	45,000.00					
			8/1/2031	45,000.00					
			8/1/2032	45,000.00					
			8/1/2033	45,000.00					
						\$ 2,225,000.00	-	135,000.00	2,090,000.00

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2018</u>	<u>Cancelled</u>	<u>Budget Appropriation</u>	<u>Balance Dec. 31, 2019</u>
			<u>Outstanding Date</u>	<u>December 31, 2019 Amount</u>					
Water Utility Bonds	3/10/2010	\$ 1,221,250.00	2/1/2020	20,699.15	0.000%	\$		62,097.45	620,974.65
			8/1/2020	41,398.30	0.000%				
			2/1/2021	20,699.15	0.000%				
			8/1/2021	41,398.30	0.000%				
			2/1/2022	20,699.15	0.000%				
			8/1/2022	41,398.30	0.000%				
			2/1/2023	20,699.15	0.000%				
			8/1/2023	41,398.30	0.000%				
			2/1/2024	20,699.15	0.000%				
			8/1/2024	41,398.30	0.000%				
			2/1/2025	20,699.15	0.000%				
			8/1/2025	41,398.30	0.000%				
			2/1/2026	20,699.15	0.000%				
			8/1/2026	41,398.30	0.000%				
			2/1/2027	20,699.15	0.000%				
			8/1/2027	41,398.30	0.000%				
			2/1/2028	20,699.15	0.000%				
			8/1/2028	41,398.30	0.000%				
			2/1/2029	20,699.15	0.000%				
			8/1/2029	41,398.45	0.000%				
Water Utility Bonds	5/22/2013	1,016,832.00	8/1/2020	56,490.66	0.000%			56,490.66	685,763.70
			8/1/2021	56,490.66	0.000%				
			8/1/2022	56,490.66	0.000%				
			8/1/2023	56,490.66	0.000%				
			8/1/2024	56,490.66	0.000%				
			8/1/2025	56,490.66	0.000%				
			8/1/2026	56,490.66	0.000%				
			8/1/2027	56,490.66	0.000%				
			8/1/2028	56,490.66	0.000%				
			8/1/2029	56,490.66	0.000%				
			8/1/2030	56,490.66	0.000%				
			8/1/2031	56,490.66	0.000%				
			8/1/2032	7,875.78	0.000%				
						742,254.36			

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND
WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2018	Cancelled	Budget Appropriation	Balance Dec. 31, 2019
			Outstanding Date	Amount					
Water Utility Bonds	5/21/2014	2,110,000.00	2/1/2020	35,762.71	0.000%	1,609,322.06		107,288.13	1,502,033.93
			8/1/2020	71,525.42	0.000%				
			2/1/2021	35,762.71	0.000%				
			8/1/2021	71,525.42	0.000%				
			2/1/2022	35,762.71	0.000%				
			8/1/2022	71,525.42	0.000%				
			2/1/2023	35,762.71	0.000%				
			8/1/2023	71,525.42	0.000%				
			2/1/2024	35,762.71	0.000%				
			8/1/2024	71,525.42	0.000%				
			2/1/2025	35,762.71	0.000%				
			8/1/2025	71,525.42	0.000%				
			2/1/2026	35,762.71	0.000%				
			8/1/2026	71,525.42	0.000%				
			2/1/2027	35,762.71	0.000%				
			8/1/2027	71,525.42	0.000%				
			2/1/2028	35,762.71	0.000%				
			8/1/2028	71,525.42	0.000%				
			2/1/2029	35,762.71	0.000%				
			8/1/2029	71,525.42	0.000%				
			2/1/2030	35,762.71	0.000%				
			8/1/2030	71,525.42	0.000%				
			2/1/2031	35,762.71	0.000%				
			8/1/2031	71,525.42	0.000%				
			2/1/2032	35,762.71	0.000%				
			8/1/2032	71,525.42	0.000%				
			2/1/2033	35,762.71	0.000%				
			8/1/2033	71,525.53	0.000%				
						\$ 3,034,648.52	-	225,876.24	2,808,772.28

See Accompanying Auditor's Report

WATER AND SEWER UTILITY FUND
WATER AND SEWER CAPITAL AND UTILITY ASSESSMENT TRUST FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Ordinance Date	Original Amount	Balance December 31, 2018		2019 Authorizations	Deferred Farmland Assessments Raised in Budget	Assessment Collections		Balance December 31, 2019	
				Assessment Funded	Capital Fund					Assessment Fund	Capital Fund
General Improvements:											
Local Improvements:											
96-77	Installation of Sewer Mains		190,000.00	\$ 3,230.00	-					3,230.00	-
96-78; 96-90	Installation of Water Mains	9/11/1996 11/12/1996	193,000.00	5,902.96	-					5,902.96	-
00-27	Installation of Water Mains	4/12/2000	271,000.00	21,401.60	-					21,401.60	-
02-87	Sewer Extension Project on Halsey Court	12/23/2002	90,000.00	14,193.89	-					14,193.89	-
				\$ 44,728.45	-	-	-	-	-	44,728.45	-

**ELECTRIC UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	<u>Operating</u>	<u>Capital</u>
Balance December 31, 2018	\$ 26,052,717.15	11,674,174.30
Increased By Receipts:		
Collector	101,554,124.42	
Miscellaneous Revenues Anticipated	1,119,562.56	
Anticipated Interest Subsidy	921,404.04	
Reserve for Donations - School Counts	1,246.70	
Protested Checks	375.40	
Cayenta Refunds Payable	99,911.24	
Improvement Authorizations		3,500,000.00
Capital Improvement Fund		7,000,000.00
	<u>103,696,624.36</u>	<u>10,500,000.00</u>
	129,749,341.51	22,174,174.30
Decreased By Disbursements:		
2019 Appropriations	72,274,655.37	
2018 Appropriations	1,582,142.53	
Accounts Payable	5,528,664.58	
Consumer Deposits	493,781.86	
Protested Checks	1,434.46	
Refund of Interest on Consumer Deposits	7,153.08	
Reserve for Donations - School Counts	2,927.94	
Accrued Interest on Bonds and Notes	6,793,630.65	
Surplus to Current Fund	4,500,000.00	
Improvement Authorizations		6,884,832.91
	<u>91,184,390.47</u>	<u>6,884,832.91</u>
Balance December 31, 2019	<u>\$ 38,564,951.04</u>	<u>15,289,341.39</u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2018	\$ -
Receipts	
Consumer Accounts Receivable	100,174,021.10
Electric Supplies and Jobbing Revenue	180,687.59
Prepaid Customer Accounts	691,215.23
Consumer Deposits	508,200.50
	<u>101,554,124.42</u>
Decreased by Disbursements	
Payments to Treasurer	<u>101,554,124.42</u>
Balance December 31, 2019	\$ <u><u>-</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2018	Receipts		Disbursements		Transfers		Balance Dec. 31, 2019
		Improvement Authorizations	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 698,646.70		7,000,000.00	3,500,000.00			4,914.48	7,703,561.18
Fund Balance	5,455,109.32							1,955,109.32
Reserve to Pay Debt	1,526,686.00							1,526,686.00
Preliminary Improvement Costs	88,575.08							88,575.08
Contracts Payable	43,893.20					43,893.20	2,296,498.62	2,296,498.62
Improvement Authorizations:								
Ord. No. 13-47	4,389.29					4,389.29		-
Ord. No. 17-98	97,248.17			96,722.98		525.19		(0.00)
Ord. No. 18-36	3,759,626.54	1,500,000.00		3,014,800.25		581,737.32	43,893.20	1,706,982.17
Ord. No. 19-32	-	2,000,000.00		273,309.68		1,714,761.30		11,929.02
	\$ 11,674,174.30	3,500,000.00	7,000,000.00	6,884,832.91	-	2,345,306.30	2,345,306.30	15,289,341.39

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ 8,710,351.43
Increased by:		
Charges in 2019	100,280,454.64	<u>100,280,454.64</u>
		108,990,806.07
Decreased By:		
Collections	100,174,021.10	
Prepayments Applied	615,060.26	<u>100,789,081.36</u>
Balance December 31, 2019		\$ <u><u>8,201,724.71</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF INVENTORY**

Balance December 31, 2018		\$ 2,301,924.19
Increased by:		
Year End Adjustment to Physical Inventory Records:		
Reserve for Inventory - Budget	435,101.35	<u>435,101.35</u>
Balance December 31, 2019		\$ <u><u>2,737,025.54</u></u>

Analysis of Balance December 31, 2019

Materials and Supplies		\$ 1,542,418.67
CO2 Allowances		37,457.99
Fuel Oil in Stand-by Tanks		
ULSD-West CT	576,555.90	
#2 Oil-Unit 11	580,592.98	<u>1,157,148.88</u>
		\$ <u><u>2,737,025.54</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2018	Addition by Budget Capital Outlay	Transfer from Fixed Capital Authorized and Uncompleted	Assets Retired or Converted to City Use	Balance Dec. 31, 2019
Production Plant	\$ 65,728,217.64				65,728,217.64
Transmission Plant	2,006,771.90				2,006,771.90
Distribution Plant	251,138,786.07	2,554,523.05	2,377,785.52		256,071,094.64
General Plant	12,663,057.73				12,663,057.73
	<u>\$ 331,536,833.34</u>	<u>2,554,523.05</u>	<u>2,377,785.52</u>	<u>-</u>	<u>336,469,141.91</u>
Budget Appropriation:					
	2019	1,955,057.87			
	2018	599,465.18			
		<u>2,554,523.05</u>			

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2018	2019 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2019
13-47	10/2/2013	1,832,700.00	1,832,700.00		1,832,700.00	-
	Purchase & Implementation of a Customer Care & Billing (CC&B) Software Solution to Serve the Requirements of the Electric, Water & Solid Waste Utilities.					
17-98	1/18/2018	550,000.00	550,000.00		550,000.00	-
	Acquisition of 625 E. Plum St, 610 E. Plum St., and Lot 20 From Board of Education					
18-36	6/27/2018	4,000,000.00	4,000,000.00	1,500,000.00		5,500,000.00
	Construction of Administrative Offices and Control Room					
19-32	4/9/2019	2,000,000.00	-	2,000,000.00		2,000,000.00
	Preliminary Costs of Planning Stages of Installing a Dual Fuel Source at the Clayville Generating Station					
			<u>\$ 6,382,700.00</u>	<u>3,500,000.00</u>	<u>2,382,700.00</u>	<u>7,500,000.00</u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2018	Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved		
Operating:				
Salaries and Wages	-	156,516.39	-	156,516.39
Other Expenses	1,150,501.46	2,598,213.71	845,493.57	2,903,221.60
Group Insurance for Employees	137,183.78	311,855.25	137,183.78	311,855.25
Capital Improvements:				
Capital Outlay	734,553.75	665,692.90	599,465.18	800,781.47
Deferred Charges and Statutory Expenditures:				
Statutory Expenditures:				
Public Employees' Retirement System	-	0.40	-	0.40
Social Security System (O.A.S.I.)	-	118,862.36	-	118,862.36
	<u>2,022,238.99</u>	<u>3,851,141.01</u>	<u>1,582,142.53</u>	<u>4,291,237.47</u>
\$				
		Disbursed	1,582,142.53	
		Accounts Payable	-	
			<u>1,582,142.53</u>	

Exhibit E-14

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2018		\$ 5,528,664.58
Increased by:		
Charges to 2019 Budget Appropriations	<u>3,582,670.77</u>	<u>3,582,670.77</u>
		9,111,335.35
Decreased By:		
Disbursed	<u>5,528,664.58</u>	<u>5,528,664.58</u>
Balance December 31, 2019		\$ <u><u>3,582,670.77</u></u>

Exhibit E-15

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CONTRACTS PAYABLE**

Balance December 31, 2018		\$ 43,893.20
Increased by:		
2019 Contracts Awards	<u>2,296,498.62</u>	<u>2,296,498.62</u>
		2,340,391.82
Decreased by:		
Disbursed	<u>43,893.20</u>	<u>43,893.20</u>
Balance December 31, 2019		\$ <u><u>2,296,498.62</u></u>

Schedule of Contracts Payable - December 31, 2019

Contractor

Cumberland County Improvement Authority	567,128.99
Graybar Electric	1,054.19
Robert E. Lamb Inc.	13,554.14
Siemens Energy	544,729.40
Waldron Engineering	<u>1,170,031.90</u>
	\$ <u><u>2,296,498.62</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
AND ANALYSIS OF BALANCE**

Balance December 31, 2018		\$ 2,044,937.86
Increased by:		
Budget Appropriation:		
Interest on Bonds	<u>6,733,260.77</u>	<u>6,733,260.77</u>
		8,778,198.63
Decreased by:		
Interest Paid:		
Operating Fund	<u>6,793,630.65</u>	<u>6,793,630.65</u>
Balance December 31, 2019		<u><u>\$ 1,984,567.98</u></u>

Analysis of Accrued Interest December 31, 2019

	Principal Outstanding December 31, 2019	Interest Rate	To	Period	Amount
Serial Bonds:					
2009 Issue	1,945,000.00	Var.	12/31/2019	75 Days	20,260.42
2014 Issue	71,250,000.00	Var.	12/31/2019	165 Days	1,365,833.33
2016 Refunding	5,900,000.00	Var.	12/31/2019	165 Days	16,560.42
2019 Refunding	56,735,000.00	Var.	12/31/2019	75 Days	581,913.81
	<u><u>\$ 135,830,000.00</u></u>				<u><u>\$ 1,984,567.98</u></u>

Exhibit E-17

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF PREPAID CONSUMER ACCOUNTS**

Balance December 31, 2018	\$ 617,020.77
Increased by:	
Receipts	<u>689,254.72</u>
	1,306,275.49
Decreased By:	
Applied to Consumer Accounts Receivable	<u>615,060.26</u>
Balance December 31, 2019	<u><u>\$ 691,215.23</u></u>

Exhibit E-18

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CONSUMER DEPOSITS**

Balance December 31, 2018	\$ 848,757.73
Increased by:	
Deposits Received	<u>508,200.50</u>
	1,356,958.23
Decreased by:	
Deposits Returned	<u>493,781.86</u>
Balance December 31, 2019	<u><u>\$ 863,176.37</u></u>

Exhibit E-19

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON CONSUMER DEPOSITS**

Balance December 31, 2018	\$ 49,623.32
Increased by:	
Interest Accrued and Charged to Operating Budget	<u>1,960.51</u>
	51,583.83
Decreased By:	
Refunds	<u>7,153.08</u>
Balance December 31, 2019	<u><u>\$ 44,430.75</u></u>

Exhibit E-20

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF CUSTOMER ADVANCES FOR CONSTRUCTION**

Balance December 31, 2018	\$ 22,799.00
Decreased by:	
No activity	<u>-</u>
Balance December 31, 2019	<u><u>\$ 22,799.00</u></u>

Exhibit E-21

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR DONATIONS - SCHOOL COUNTS**

Balance December 31, 2018	\$ 2,927.94
Increased by:	
Receipts	<u>1,246.70</u>
	4,174.64
Decreased by:	
Miscellaneous Revenue in Current Fund	<u>2,927.94</u>
Balance December 31, 2019	<u><u>\$ 1,246.70</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RESERVE FOR INVENTORY**

Balance December 31, 2018	\$ 1,814,978.35
Decreased By:	
Year End Adjustment to Physical Inventory Records	<u>383,559.64</u>
Balance December 31, 2019	<u><u>\$ 1,431,418.71</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF DUE (TO) FROM ELECTRIC UTILITY CAPITAL FUND**

Balance December 31, 2018	\$ -
Increased by:	
None	<u>-</u>
Balance December 31, 2019	<u><u>\$ -</u></u>

See Accompanying Auditor's Report

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2018		\$ 698,646.70
Increased by:		
Closed Improvement Authorizations	4,914.48	
2019 Budget Appropriation	<u>7,000,000.00</u>	
		<u>7,004,914.48</u>
		7,703,561.18
Decreased by:		
Appropriated to Finance Improvement Authorizations	<u>-</u>	
		<u>-</u>
Balance December 31, 2019		<u><u>\$ 7,703,561.18</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2018		\$ 175,025,310.32
Increased by:		
2019 Budget	1,955,057.87	
2018 Appropriation Reserves	599,465.18	
Budget Appropriations		
Serial Bonds	5,490,000.00	
Capital Lease	31,361.57	
Close Ord. 2013-47	1,828,310.71	
Close Ord. 2017-98	<u>549,474.81</u>	
		<u>10,453,670.14</u>
		185,478,980.46
Decreased by:		
Electric Refunding Series 2019	<u>3,180,000.00</u>	
		<u>3,180,000.00</u>
Balance December 31, 2019		<u><u>\$ 182,298,980.46</u></u>

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			Outstanding	December 31, 2019					
			Date	Amount					
Electric Utility Bonds	10/22/2009	\$ 60,000,000.00	4/15/2020	1,945,000.00	5.000%	\$ 57,500,000.00		55,555,000.00	1,945,000.00
Electric Utility Bonds 2014	7/16/2014	80,000,000.00	7/15/2020	2,000,000.00	5.000%	73,000,000.00		1,750,000.00	71,250,000.00
			7/15/2021	2,000,000.00	5.000%				
			7/15/2022	2,000,000.00	5.000%				
			7/15/2023	2,000,000.00	5.000%				
			7/15/2024	2,500,000.00	5.000%				
			7/15/2025	2,500,000.00	5.000%				
			7/15/2026	2,500,000.00	4.000%				
			7/15/2027	2,500,000.00	4.000%				
			7/15/2028	2,750,000.00	4.000%				
			7/15/2029	2,750,000.00	4.000%				
			7/15/2030	2,750,000.00	4.000%				
			7/15/2031	2,750,000.00	4.000%				
			7/15/2032	2,750,000.00	4.000%				
			7/15/2033	3,000,000.00	4.000%				
			7/15/2034	3,000,000.00	4.000%				
			7/15/2035	3,000,000.00	4.000%				
			7/15/2036	3,000,000.00	4.000%				
			7/15/2037	3,000,000.00	4.000%				
			7/15/2038	3,500,000.00	4.000%				
			7/15/2039	3,500,000.00	4.000%				
			7/15/2040	3,500,000.00	4.000%				
			7/15/2041	3,500,000.00	4.000%				
			7/15/2042	3,500,000.00	4.000%				
			7/15/2043	3,500,000.00	4.000%				
			7/15/2044	3,500,000.00	4.000%				
Electric Utility Bonds 2017	2/25/2016	\$ 6,830,000.00	6/1/2020	435,000.00	4.000%	\$ 6,330,000.00		430,000.00	5,900,000.00
			6/1/2021	445,000.00	4.000%				
			6/1/2022	455,000.00	4.000%				
			6/1/2023	455,000.00	4.000%				
			6/1/2024	455,000.00	4.000%				
			6/1/2025	455,000.00	4.000%				
			6/1/2026	450,000.00	4.000%				
			6/1/2027	460,000.00	2.250%				
			6/1/2028	460,000.00	2.375%				
			6/1/2029	460,000.00	2.500%				
			6/1/2030	460,000.00	2.750%				
			6/1/2031	455,000.00	3.000%				
			6/1/2032	455,000.00	3.000%				

See Accompanying Auditor's Report

**ELECTRIC UTILITY FUND
ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			Outstanding	December 31, 2019					
			Date	Amount					
Electric Refunding Bonds of 2016	12/19/2016	19,815,000.00	12/31/2020	1,265,000.00	3.350%	17,155,000.00		1,310,000.00	15,845,000.00
			12/31/2021	1,220,000.00	3.350%				
			12/31/2022	1,420,000.00	3.350%				
			12/31/2023	1,360,000.00	3.350%				
			12/31/2024	1,300,000.00	3.350%				
			12/31/2025	1,240,000.00	3.350%				
			12/31/2026	1,175,000.00	3.350%				
			12/31/2027	1,115,000.00	3.350%				
			12/31/2028	1,300,000.00	3.350%				
			12/31/2029	1,225,000.00	3.350%				
			12/31/2030	1,150,000.00	3.350%				
			12/31/2031	1,075,000.00	3.350%				
			12/31/2032	1,000,000.00	3.350%				
Electric Refunding Bonds of 2019	5/22/2019	56,735,000.00	12/31/2020	4,475,000.00	2.497%	-	56,735,000.00		56,735,000.00
			12/31/2021	5,185,000.00	2.577%				
			12/31/2022	5,320,000.00	2.618%				
			12/31/2023	5,465,000.00	2.688%				
			12/31/2024	5,615,000.00	2.758%				
			12/31/2025	5,775,000.00	2.854%				
			12/31/2026	5,945,000.00	2.934%				
			12/31/2027	6,125,000.00	3.043%				
			12/31/2028	6,315,000.00	3.113%				
			12/31/2029	6,515,000.00	3.193%				
						\$ 153,985,000.00	56,735,000.00	59,045,000.00	151,675,000.00

See Accompanying Auditor's Report

**ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding		Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			December 31, 2019						
			Date	Amount					
2018 Capital Lease Payable	12/1/2018	656,536.02	1/1/2020	8,084.45	\$	656,536.02		31,361.57	625,174.45
			4/1/2020	8,184.49	4.950%				
			7/1/2020	8,285.77	4.950%				
			10/1/2020	8,388.31	4.950%				
			1/1/2021	8,492.12	4.950%				
			4/1/2021	8,597.21	4.950%				
			7/1/2021	8,703.60	4.950%				
			10/1/2021	8,811.30	4.950%				
			1/1/2022	8,920.34	4.950%				
			4/1/2022	9,030.73	4.950%				
			7/1/2022	9,142.49	4.950%				
			10/1/2022	9,255.63	4.950%				
			1/1/2023	9,370.16	4.950%				
			4/1/2023	9,486.12	4.950%				
			7/1/2023	9,603.51	4.950%				
			10/1/2023	9,722.35	4.950%				
			1/1/2024	9,842.67	4.950%				
			4/1/2024	9,964.47	4.950%				
			7/1/2024	10,087.78	4.950%				
			10/1/2024	10,212.62	4.950%				
			1/1/2025	10,339.00	4.950%				
			4/1/2025	10,466.94	4.950%				
			7/1/2025	10,596.47	4.950%				
			10/1/2025	10,727.60	4.950%				
			1/1/2026	10,860.36	4.950%				
			4/1/2026	10,994.76	4.950%				
			7/1/2026	11,130.82	4.950%				
			10/1/2026	11,268.56	4.950%				
			1/1/2027	11,408.01	4.950%				
			4/1/2027	11,549.18	4.950%				
			7/1/2027	11,692.10	4.950%				
			10/1/2027	11,836.79	4.950%				
			1/1/2028	11,983.27	4.950%				
		4/1/2028	12,131.57	4.950%					
		7/1/2028	12,281.69	4.950%					
		10/1/2028	12,433.68	4.950%					
		1/1/2029	12,587.55	4.950%					
		4/1/2029	12,743.32	4.950%					
		7/1/2029	12,901.02	4.950%					
		10/1/2029	13,060.67	4.950%					
		1/1/2030	13,222.29	4.950%					
		4/1/2030	13,385.92	4.950%					
		7/1/2030	13,551.57	4.950%					
		10/1/2030	13,719.27	4.950%					

See Accompanying Auditor's Report

**ELECTRIC UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Loan	Amount of Original Issue	Maturities of Capital Lease Outstanding		Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			Date	Amount					
			1/1/2031	13,889.05	4.950%				
			4/1/2031	14,060.92	4.950%				
			7/1/2031	14,234.93	4.950%				
			10/1/2031	14,411.08	4.950%				
			1/1/2032	14,589.42	4.950%				
			4/1/2032	14,769.96	4.950%				
			7/1/2032	14,952.74	4.950%				
			10/1/2032	15,137.78	4.950%				
			1/1/2033	15,325.11	4.950%				
			4/1/2033	15,514.76	4.950%				
			7/1/2033	9,230.17	4.950%				
						\$ 656,536.02	-	31,361.57	625,174.45

See Accompanying Auditor's Report

**SOLID WASTE UTILITY FUND
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2018	\$ 1,235,124.61	30,500.00
Increased By Receipts:		
Collector	4,348,709.01	
Miscellaneous Revenues Anticipated	40,500.70	
Reserve to Pay Debt		60,061.00
Capital Improvement		1,000.00
	<u>4,389,209.71</u>	<u>61,061.00</u>
	5,624,334.32	91,561.00
Decreased By Disbursements:		
2019 Appropriations	4,188,290.66	
2018 Appropriations	252,526.65	
	<u>4,440,817.31</u>	<u>-</u>
Balance December 31, 2019	<u>\$ 1,183,517.01</u>	<u>91,561.00</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
ANALYSIS OF CASH**

	Balance Dec. 31, 2018	Receipts Miscellaneous	Disbursements		Transfers		Balance Dec. 31, 2019
			Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 30,500.00	1,000.00					31,500.00
Fund Balance	-						-
Reserve to Pay Debt	-	60,061.00					60,061.00
Improvement Authorizations:							
None	-						-
	<u>\$ 30,500.00</u>	<u>\$ 61,061.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,561.00</u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2018	\$ -
Receipts	
Consumer Accounts Receivable	<u>4,348,709.01</u>
Decreased by Disbursements	
Payments to Treasurer	<u>4,348,709.01</u>
Balance December 31, 2019	\$ <u><u>-</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$	410,634.91
Increased by:			
Charges in 2019	<u>4,346,783.98</u>		<u>4,346,783.98</u>
			4,757,418.89
Decreased By:			
Collections	<u>4,348,709.01</u>		<u>4,348,709.01</u>
Balance December 31, 2019		\$	<u><u>408,709.88</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2018	\$	30,500.00
Increased by:		
Budget Appropriation		<u>1,000.00</u>
		31,500.00
Decreased by:		
None		<u>-</u>
Balance December 31, 2019	\$	<u><u>31,500.00</u></u>

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY OPERATING FUND
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2018		Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved			
Operating:					
Salaries and Wages		11,993.91	11,993.91	-	11,993.91
Other Expenses	266,466.97	60,907.89	327,374.86	248,477.70	78,897.16
Group Insurance Plan for Employees	4,048.95	7,552.17	11,601.12	4,048.95	7,552.17
Deferred Charges and Statutory Expenditures:					
Statutory Expenditures:					
Public Employees Retirement System		0.76	0.76	-	0.76
Social Security System (O.A.S.I.)		1,514.32	1,514.32	-	1,514.32
	<u>270,515.92</u>	<u>81,969.05</u>	<u>352,484.97</u>	<u>252,526.65</u>	<u>99,958.32</u>
			Disbursed	252,526.65	
			Accounts Payable	-	
				<u>252,526.65</u>	

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Ordinance Date	Amount	Balance 12/31/2018	2019 Authorizations	Costs to Fixed Capital	Balance 12/31/2019
2018-49	9/11/2018	\$ 2,000,000.00	\$ 2,000,000.00			2,000,000.00
		\$	\$ 2,000,000.00	-	-	2,000,000.00

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Ordinance Date	Amount	Balance December 31, 2018		2019 Authorizations	Canceled	Paid or Charged	Balance December 31, 2019	
			Funded	Unfunded				Funded	Unfunded
General Improvements:									
2018-49	Acquisition of Trash Toters	2,000,000.00		455,219.60			306,436.60		148,783.00
		\$	-	455,219.60	-	-	306,436.60	-	148,783.00
						Disbursements	306,436.60		
							306,436.60		

**SOLID WASTE UTILITY FUND
SOLID WASTE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL LEASE PAYABLE**

Purpose	Date of Lease	Amount of Original Issue	Maturities of Capital Lease Outstanding December 31, 2019				Interest Rate	Balance Dec. 31, 2018	Increased	Decreased	Balance Dec. 31, 2019
			December 31, 2019								
			Date	Amount							
2018 Capital Lease Payable-Trash Toters	10/30/2018	1,851,217.00	10/30/2020	359,182.67		2.990%	\$ 1,851,217.00				
			10/30/2021	369,922.24		2.990%				348,754.90	1,502,462.10
			10/30/2022	380,982.91		2.990%					
			10/30/2023	392,374.28		2.990%					
							\$ 1,851,217.00				
								-		348,754.90	1,502,462.10

CITY OF VINELAND

PART II

GENERAL COMMENTS AND RECOMMENDATIONS

FOR THE YEAR ENDED

DECEMBER 31, 2019

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4 states, "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The City has a Qualified Purchasing Agent, pursuant to N.J.S.A. 40A:11-3(a), the maximum bid threshold can be \$40,000.

The governing body of the City of Vineland has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in a violation of the statute, the City Council's opinion should be sought before a commitment is made.

Our examination of expenditures did not reveal any payments in excess of the bid threshold for the provision or performance of any goods or services, other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or awarded in compliance with other provisions of the "Local Public Contracts Law," N.J.S.A. 40A:11.

The minutes indicate that bids were sought by public advertising for the following items:

Furnishing of 2019 Landfill MW & Methane Testing
Supply and Delivery of Six 2018 or newer AWD SUV Police Vehicles
Furnishing of VMEU Combustion Turbine Filters
Resurfacing of Becker Drive (Maple Avenue to Oak Road)
Traffic Control and Directional Drilling Services
Furnishing and Delivery of Distribution Transformers – Electric Utility
Delivery of Chlorine Gas & Tablets for Water Treatment
Chiller Rental for the Vineland Police Building
Furnishing and Delivery of Water Utility Regulatory Water Sampling
Purchase of EMS Charts and Electronic Patient Records Software
Resurfacing of West Avenue (Chestnut to Landis)
2019 City Wide Drainage Improvement Phase I
Furnishing and Delivery of Meter Pit Parts & Fittings
2019 Spot Paving
Furnishing of Underground Storage Tanks Removal – Water Sewer Utility
Furnishing of Mobile Demineralizer System for Unit 11 & Clayville
Furnishing and Delivery of Liquid Blended Ortho/Polyphosphate for Water Treatment
EMS Uniforms
Faro Focus S70 3D Laser Scanning System
Supply of Natural Gas for the Municipal Utilities Simple Cycle Gas Turbines
Furnishing of Tree Trimming and Removal for OH Line Clearance – Electric Utility
Removal and Replacement of the Roof at City Hall
Furnishing a Traffic Jet Print System for the Division of Streets and Roads
Furnishing and Delivery of Hydrated Lime for Water Treatment – Water Utility
Furnishing and Delivery of Valtek Mark One Control Valves
Furnishing and Delivery of Itron Riva Pit Water Modules
Resurfacing of Panther Road Phase II (Dante Avenue to Genoa Avenue)
Demolition of Unit 10 Cooling Tower, Two Brick Buildings and Site Restoration
Furnishing and Delivery of SCR Reagent Quality Ammonia
Furnishing and Delivery of Cold Water Meters - 5/8" & 2"
2019 Citywide Drainage Improvement Phase II
Furnishing of Electrical Repairs & Emergency Services – Water Utility
As-Required Plumbing Repair Services
As-Required Electrical Installation and Repair Services

The minutes indicate that bids were sought by public advertising for the following items: (continued)

Furnishing and Delivery of Trent 60 Lube Oil & Coolant – Electric Utility
Janitorial Supplies
Security Guard Services
Pump Repair Wells 5 & 9
Water Main Install – Pear Street
Aluminum Line Wire & Cable
LED Street & Area Lighting – 2020
Locating & Marking of URD Electric Facilities
Methane Testing - 2020

Collection of Interest on Delinquent Taxes and Assessments

The statutes provide the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body adopted the following resolution authorizing interest to be charged on delinquent taxes:

BE IT RESOLVED by the Council of the City of Vineland as follows:

Section 1. In accordance with N.J.S.A. 54:4-67, interest shall be charged for the non-payment of taxes beginning on the tenth calendar day following the date upon which the same became payable, at the rate of eight percent (8%) per annum on the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency and at the rate of eighteen percent (18%) per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00), to be calculated from the date the tax was payable until the date of actual payment. In addition, a penalty of six percent (6%) shall be charged to a taxpayer with a delinquency in excess of Ten Thousand Dollars (\$10,000.00) who fails to pay the delinquency prior to the end of the calendar year.

Delinquency shall mean the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years.

Section 2. In accordance with N.J.S.A. 54:5-61, interest shall be charged on account of a tax sale certificate at the rate of two percent (2%) of the amount paid for the tax title when the taxes, interest and costs exceed the sum of Two Hundred Dollars (\$200.00). When the taxes, interest and costs exceed the sum of Five Thousand Dollars (\$5,000.00), such additional sum shall be equal to four percent (4%) of the amount paid; and when that sum exceeds Ten Thousand Dollars (\$10,000.00), such additional sum shall be equal to six percent (6%) of such amount paid.

Section 3. This resolution supersedes Resolution Nos. 8964 and 83-458 of the City of Vineland.

Section 4. This Resolution shall become effective immediately upon adoption and shall be applicable to all delinquent taxes and all certificates presently held by the municipality as well as those which may be subsequently acquired.

It appears from an examination of the Collector's records that interest was charged in accordance with the foregoing resolution.

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Delinquent Taxes and Tax Title Liens

The tax sale was held on October 10, 2019 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

<u>Year</u>	<u>Number</u>
2019	161
2018	164
2017	112

It is essential to good management that all means provided by the statutes be utilized to liquidate tax title liens in order to get such properties back on a tax-paying basis.

Verification of Delinquent Taxes and Other Charges

A test verification of delinquent taxes and charges, as well as current payments, was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>Type</u>	<u>Number Mailed</u>
Payments of 2019/2020 Taxes	25
Delinquent Taxes	25
Payment of Utility Rents	25
Delinquent Utility Rents	25
Total	<u>100</u>

As of the date of this audit report, all verifications have not been returned. However, no problems were noted with those that have been returned.

Comparison of Tax Levies and Collections Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	<u>Currently Cash Collections</u>	<u>Percentage of Collections</u>
2019	\$ 111,572,941.37	108,209,889.96	96.99%
2018	107,838,818.12	104,411,235.19	96.82%
2017	103,559,012.31	100,729,720.01	97.27%
2016	100,387,967.51	97,552,644.11	97.18%
2015	97,460,489.82	94,473,958.88	96.94%

Comparative Schedule of Tax Rate Information

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Tax Rate	\$ 2.966	2.890	2.746	2.648	2.550
Apportionment of Tax Rate:					
Municipal	1.007	0.983	0.914	0.856	0.853
County	1.236	1.206	1.157	1.139	1.062
Local School	0.644	0.622	0.599	0.581	0.566
Special District Rates:					
Vineland Downtown District	0.079	0.079	0.076	0.072	0.069
Assessed Valuation	3,838,226,800	3,822,095,000	3,854,968,100	3,896,457,187	3,919,960,497

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage Of Tax Levy</u>
2019	\$ 2,193,510.55	2,854,744.89	5,048,255.44	4.52%
2018	2,027,308.40	2,797,631.75	4,824,940.15	4.47%
2017	1,718,342.94	2,229,815.83	3,948,158.77	3.92%
2016	1,766,467.86	2,293,200.49	4,059,668.35	4.04%
2015	1,446,397.99	2,201,876.21	3,648,274.20	3.74%

Uniform Construction Code

The City of Vineland's construction code official is in compliance with uniform construction code rules NJAC 5:23.17(b) 2 and NJAC 5:23.4.17(b) 3.

Deposit of Municipal Funds

N.J.S.A. 40A:5-15 states:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after the receipt thereof, either

- be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or
- be deposited to the credit of the local unit in its designated legal depository.”

Our examination revealed that municipal funds were deposited within the mandated time.

FINDINGS AND RECOMMENDATIONS

None

In accordance with the Division of Local Government Services Regulations, a corrective action plan must be prepared and filed by the City Council in response to comments, if any.

Should any questions arise as to my comments or recommendations, or should you desire assistance in implementing my recommendations, please do not hesitate to call me.

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Leon P. Costello

Leon P. Costello
Certified Public Accountant
Registered Municipal Accountant
No. 393

June 30, 2020

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