

**CITY OF VINELAND  
REPORT OF AUDIT  
FOR THE YEAR ENDED  
DECEMBER 31, 2017**



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**CITY OF VINELAND**

**PART I**

**REPORT ON AUDIT OF FINANCIAL STATEMENTS - REGULATORY BASIS**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2017**





## Independent Auditor's Report

The Honorable Mayor and  
Members of City Council  
City of Vineland  
County of Cumberland, New Jersey

### ***Report on the Financial Statements***

We have audited the accompanying balance sheets - regulatory basis of the various funds and account group of the City of Vineland, as of December 31, 2017 and 2016, the related statement of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis and statement of expenditures - regulatory basis of the various funds for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles.***

As described in Note 1 of the financial statements, the financial statements are prepared by the City of Vineland on the basis of the financial reporting provisions prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the City of Vineland as of December 31, 2017 and 2016, or changes in financial position for the years then ended.

***Basis for Qualified Opinion on Regulatory Basis of Accounting***

As described in Note 17 of the financial statements, the City participates in a Length of Service Award Program (LOSAP) for its volunteer fire and rescue personnel. The amount reflected in the trust fund statements of \$3,092,932.39 and \$2,611,727.13 for 2017 and 2016 respectively were not audited and, therefore, we express no opinion on the LOSAP program.

***Qualified Opinion on Regulatory Basis of Accounting***

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis balances sheets and account group as of December 31, 2017 and 2016, the regulatory basis statements of operations for the years then ended and the regulatory basis statements of revenues and expenditures for the year ended December 31, 2017 in accordance with the basis of financial reporting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

***Other Matters***

***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vineland’s basic financial statements. The supplementary information listed in the table of contents and schedule of expenditures of federal awards, as required by Office of Management and Budget Uniform Guidance and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 and the letter of comments and recommendations section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplemental information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *Audits of States, Local Governments, and Non-Profit Organizations*, the schedule of and the schedule of expenditures of state financial assistance as required by NJ OMB 15-08 are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information listed in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements. Because of the significance of the variances between the regulatory basis of accounting and accounting principles generally accepted in the United States of America, it is inappropriate to and we do not express an opinion on the supplementary information referred to above.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2018 on our consideration of the City of Vineland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Vineland's internal control over financial reporting and compliance.

*Ford, Scott & Associates, L.L.C.*  
**FORD, SCOTT & ASSOCIATES, L.L.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

*Leon P. Costello*

**Leon P. Costello**  
**Certified Public Accountant**  
**Registered Municipal Accountant**  
**No. 393**

**June 27, 2018**

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**EXHIBIT - A**  
**CURRENT FUND**





**CURRENT FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31, 2017**

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Regular Fund:		
Cash:		
Treasurer	\$ 15,318,759.81	10,890,301.35
Change	675.00	1,375.00
Total Cash	<u>15,319,434.81</u>	<u>10,891,676.35</u>
Other Receivables:		
Due from State:		
Ch. 73, P.L. 1976	22,677.91	26,127.75
Total Other Receivables	<u>22,677.91</u>	<u>26,127.75</u>
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	2,229,815.83	2,293,200.49
Tax Title and Other Liens	1,718,342.94	1,766,467.86
Prior Year Disallowed from State Audit	-	1,000.00
Property Acquired for Taxes -		
at Assessed Valuation	1,342,880.00	1,342,880.00
Revenue Accounts Receivable	4,593,172.27	3,946,823.40
Interfund Receivable:		
Trust Other Fund	350.18	82.97
Other Receivables:		
Protested Checks	3,770.06	2,721.26
Total Receivables and Other Assets	<u>9,888,331.28</u>	<u>9,353,175.98</u>
Total Regular Fund	<u>25,230,444.00</u>	<u>20,270,980.08</u>
Federal and State Grant Fund:		
Cash	1,409,987.65	510,602.83
Due from VDID	12,925.00	-
Federal and State Grants Receivable	9,454,935.22	7,037,636.80
Total Federal and State Grant Fund	<u>10,877,847.87</u>	<u>7,548,239.63</u>
Total Current Fund	<u>\$ 36,108,291.87</u>	<u>27,819,219.71</u>

**CURRENT FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31, 2017**

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>2017</u>	<u>2016</u>
Regular Fund:		
Liabilities:		
Appropriation Reserves	\$ 2,199,069.73	2,102,161.87
Reserve for Encumbrances	1,704,140.54	767,942.85
Accounts Payable	126,010.00	638,318.01
Prepaid Taxes	2,372,152.97	1,030,952.19
Reserve for Overpaid Taxes	767,218.26	1,053,108.07
Local School Tax Payable	3,170,274.49	2,953,224.25
Due to County - Added & Omitted Taxes	242,661.05	291,895.87
Due to State:		
Marriage License Fees	1,900.00	1,975.00
Uniform Construction Code State Training Fees	8,991.00	46,773.27
Burial Permit Fees	45.00	5.00
Other		
Reserve for Political Signs	900.00	8,440.00
Reserve for Purchase of Land	33,371.81	33,371.81
Reserve for Donations	697.61	697.61
Reserve for Overpayments - Other City Dept	1,862.50	1,636.00
Reserve for Tax Appeals	8,186.68	8,186.68
Deposits on Sale of City Property	1,600.00	1,600.00
Deposits on Sale of Foreclosed Property	1,260.00	1,260.00
	<u>10,640,341.64</u>	<u>8,941,548.48</u>
Reserve for Receivables and Other Assets	9,888,331.28	9,353,175.98
Fund Balance	<u>4,701,771.08</u>	<u>1,976,255.62</u>
Total Regular Fund	<u>25,230,444.00</u>	<u>20,270,980.08</u>
Federal and State Grant Fund:		
Unappropriated Reserves	1,116,269.68	710,622.97
Appropriated Reserves	5,516,433.48	5,545,337.50
Reserve for Encumbrances	<u>4,245,144.71</u>	<u>1,292,279.16</u>
Total Federal and State Grant Fund	<u>10,877,847.87</u>	<u>7,548,239.63</u>
Total Current Fund	<u>\$ 36,108,291.87</u>	<u>27,819,219.71</u>

**CURRENT FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Revenue and Other Income Realized		
Fund Balance	\$ 1,000,000.00	2,915,300.00
Miscellaneous Revenue Anticipated	31,204,990.78	27,803,543.94
Receipts from Delinquent Taxes	2,194,482.87	540,592.06
Receipts from Current Taxes	100,729,720.01	97,552,644.11
Non Budget Revenue	275,210.47	926,497.96
Other Credits to Income:		
Unexpended Balance of Appropriation Res.	961,905.07	1,240,527.13
Accounts Payable Canceled	145,290.18	18,682.15
Interfund Returned	82.97	301,787.93
Other	6,547.00	7,500.00
Total Income	<u>136,518,229.35</u>	<u>131,307,075.28</u>
Expenditures		
Budget and Emergency Appropriations:		
Appropriations Within "CAPS"		
Operations:		
Salaries and Wages	25,437,784.00	25,466,856.00
Other Expenses	16,155,569.00	15,954,849.99
Deferred Charges & Statutory Expenditures	6,033,509.00	6,119,318.28
Appropriations Excluded from "CAPS"		
Operations:		
Salaries and Wages	2,493,161.00	2,462,155.00
Other Expenses	8,754,943.51	7,888,153.33
Capital Improvements	500,000.00	250,000.00
Debt Service	4,476,303.14	4,823,813.11
Deferred Charges	27,325.00	62,596.38
Local District School Tax	23,061,577.00	22,609,389.00
County Tax	44,579,272.81	44,335,559.95
County Share of Added Tax	242,661.05	291,895.87
Interfund Created	350.18	82.97
Refund of Prior Year's Revenue - Other	27,637.72	88,544.21
Refund of Prior Year's Revenue - Prior Senior Citizens Deduction	28,753.42	28,732.19
Refund of Prior Year's Tax Appeals	921,118.26	-
Reserve for Protested Check	1,048.80	372.00
Cancel Accounts Receivable	-	290,000.00
Other:		
Special District Taxes - Downtown Improvement District	51,700.00	51,700.00
Total Expenditures	<u>132,792,713.89</u>	<u>130,724,018.28</u>
Excess in Revenue	<u>3,725,515.46</u>	<u>583,057.00</u>

**CURRENT FUND  
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES  
IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Adjustments to Income before Fund Balance:		
Expenditures included above which are by Statute Deferred Charges to Budgets of Succeeding Year	-	-
Total Adjustments	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	3,725,515.46	583,057.00
Fund Balance January 1	<u>1,976,255.62</u>	<u>4,308,498.62</u>
	5,701,771.08	4,891,555.62
Decreased by:		
Utilization as Anticipated Revenue	<u>1,000,000.00</u>	<u>2,915,300.00</u>
Fund Balance December 31	\$ <u><u>4,701,771.08</u></u>	<u><u>1,976,255.62</u></u>

**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Fund Balance Anticipated	\$ 1,000,000.00		1,000,000.00	-
Total Fund Balance Anticipated	1,000,000.00	-	1,000,000.00	-
Miscellaneous Revenues:				
Section A: Local Revenues				
Licenses:				
Alcoholic Beverages	46,000.00		47,922.60	1,922.60
Other	196,000.00		193,552.00	(2,448.00)
Fees and Permits	1,388,000.00		1,200,426.50	(187,573.50)
Fines and Costs:				
Municipal Court	525,000.00		613,407.47	88,407.47
Interest and Costs on Taxes	493,000.00		490,717.91	(2,282.09)
Interest Earned on Investments	70,000.00		109,501.59	39,501.59
Cable T.V. Franchise Fee	290,000.00		298,256.46	8,256.46
Community Nursing Services			4,506.20	4,506.20
Fees and Permits - Public Defender Fees	20,000.00		20,194.20	194.20
Tower Rental	180,000.00		189,183.53	9,183.53
Rent - Economic Development	36,000.00		36,000.00	-
Payment in Lieu of Taxes - Redeemer Lutheran Housing Inc.	19,000.00		22,650.03	3,650.03
Payment in Lieu of Taxes - Vineland Housing Authority	156,000.00		140,916.20	(15,083.80)
Payment in Lieu of Taxes - Commercial & Industrial (40A:2-1, et seq)	490,000.00		618,873.19	128,873.19
Hotel/Motel Tax	336,000.00		350,159.10	14,159.10
Payment in Lieu of Taxes - Vld Training	57,500.00		57,698.32	198.32
Payment in Lieu of Taxes - E Almond Estates	16,000.00		17,175.00	1,175.00
Payment in Lieu of Taxes - Spring Gardens Sr Housing	57,000.00		56,207.40	(792.60)
Payment in Lieu of Taxes - PAFA	17,500.00		18,000.00	500.00
Payment in Lieu of Taxes - Vineland Housing Dev Melrose			2,740.00	2,740.00
Landis Marketplace Project - Annual Service Charge	30,000.00		30,500.00	500.00
Total Section A: Local Revenues	4,423,000.00	-	4,518,587.70	95,587.70

**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated		Excess or
	Budget	N.J.S. 40A:4-87	(Deficit)
Section B: State Aid Without Offsetting Appropriations			
Consolidated Municipal Property Tax Relief	775,491.00		-
Energy Receipts Tax	5,404,428.00		-
Supplemental Energy Receipts Tax Spring Allocation	10,869.00		-
Total Section B: State Aid Without Offsetting Appropriations	6,190,788.00	-	-
Section C: Uniform Construction Code Fees			
Uniform Construction Code Fees	891,000.00		(202,495.00)
Total Section C: Uniform Construction Code Fees	891,000.00	-	(202,495.00)
Section D: Shared Municipal Service Agreements			
Off-set with Appropriations			
Vineland Board of Education Vaccines	7,300.00		428.00
Vineland Board of Education-Radio Trunk System	21,266.00		-
LSA - Radio Trunk System	48.00		-
Total Section D: Shared Municipal Service Agreements	28,614.00	-	428.00
Section E: Additional Revenue Offset with Appropriations			
Invalid Coach and Ambulance Revenue	2,770,000.00		(74,443.55)
Total Section E: Additional Revenue	2,770,000.00	-	(74,443.55)

**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section F: Special Items - Public and Private Programs				
Off-Set with Appropriations				
Donations - School Counts	2,965.17		2,965.17	-
Vineland Development Corp	16,500.00		16,500.00	-
NJ Partnership of Health Kids	5,000.00		5,000.00	-
Vineland Downtown Improvement District (VDID)	475,000.00		475,000.00	-
EZDC-Economic Development Division	681,341.21		681,341.21	-
EZDC-Corporation Employee	65,210.00		65,210.00	-
NJDOT Resurfacing of Landis Ave Phase 1 & 2	2,194,297.00	2,331,544.00	4,525,841.00	-
Cumberland County Dept of Health		68,813.00	68,813.00	-
Safe & Secure Communities Program	90,000.00		90,000.00	-
Click It or Ticket It		5,500.00	5,500.00	-
Drunk Driving Enforcement Fund (DDEF)		18,531.43	18,531.43	-
Drive Sober or Get Pulled Over		11,000.00	11,000.00	-
Municipal Court Alcohol & Education Rehab		8,171.17	8,171.17	-
DHTS-2017 Distracted Driving Crackdown	5,500.00		5,500.00	-
Highway Safety Fund - Safe Corridor		53,183.94	53,183.94	-
NJ Health Officers Association Grant	1,500.00	820.00	2,320.00	-
Southern NJ Perinatal Cooperative-Tobacco	30,260.00	32,000.00	62,260.00	-
Municipal Alliance on Alcoholism and Drug Abuse		52,358.00	52,358.00	-
FDA Voluntary National Food Regulatory Program Standards	16,477.00	48,638.00	65,115.00	-
Clean Communities Program Grant		129,290.86	129,290.86	-
CC Cultural & Heritage	1,500.00		1,500.00	-
Recycling Tonnage Grant	306,675.00		306,675.00	-
Cumberland County EMAA Fire Dept S & W	7,000.00		7,000.00	-
NJ Body Armor Grant - State		12,310.73	12,310.73	-
NJDOT Municipal Aid Programs		224,288.00	224,288.00	-
NJDOT Sabater Elementary School	303,977.00		303,977.00	-
Total Section F: Special Items - Public and Private Programs	4,203,202.38	2,996,449.13	7,199,651.51	-
Off-Set with Appropriations				-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated		Realized	Excess or (Deficit)
	Budget	N.J.S. 40A:4-87		
Section G: Other Special Items				
Utility Operating Surplus of Prior Year - Electric	6,668,095.00		6,668,095.00	-
Utility Operating Surplus of Prior Year - Water	241,000.00		241,000.00	-
Uniform Fire Safety Act	250,000.00		246,382.98	(3,617.02)
Uniform Fire Safety Act-Non-Life Hazard Use Registration Fees	75,000.00		89,120.00	14,120.00
FEMA Reimbursement - Snow Storms			697.91	697.91
Assessment Trust Surplus	45,000.00		45,000.00	-
Reserve to Pay Bonds and Notes	132,497.15		132,497.15	-
General Capital Fund Surplus	90,000.00		90,000.00	-
Surplus Solid Waste Utility Fund	400,000.00		400,000.00	-
Vacant Property Registration Fee	550,000.00		1,970,067.08	1,420,067.08
Total Section G: Other Special Items	8,451,592.15	-	9,882,860.12	1,431,267.97
Total Miscellaneous Revenues:	26,958,196.53	2,996,449.13	31,204,990.78	1,250,345.12
Receipts from Delinquent Taxes	1,060,000.00		2,194,482.87	1,134,482.87
Amount to be Raised by Taxes for Support of Municipal Budget				
Local Tax for Municipal Purposes	33,835,112.98		34,515,672.89	680,559.91
Library Tax	1,365,145.00		1,365,145.00	-
Total Amount to be Raised by Taxes for Support of Municipal Budget	35,200,257.98	-	35,880,817.89	680,559.91
Budget Totals	64,218,454.51	2,996,449.13	70,280,291.54	3,065,387.90
Non- Budget Revenues:				
Other Non- Budget Revenues:			275,210.47	275,210.47
	\$ 64,218,454.51	2,996,449.13	70,555,502.01	3,340,598.37



**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections \$ 100,729,720.01

Less: Reserve for Tax Appeals Pending

Net Revenue from Collections 100,729,720.01

Allocated to:

School, County and Other Taxes 67,935,210.86

Balance for Support of Municipal Budget Appropriations 32,794,509.15

Increased by:

Appropriation "Reserved for Uncollected Taxes" 3,086,308.74

Amount for Support of Municipal Budget Appropriations 35,880,817.89

Receipts from Delinquent Taxes:

Delinquent Tax Collection 2,092,888.46

Tax Title Lien Collections 101,594.41

Total Receipts from Delinquent Taxes 2,194,482.87

**CURRENT FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

Analysis of Non-Budget Revenue:

Miscellaneous Revenue Not Anticipated:

UCC Penalties	1,025.00
Photo Copies	2,126.87
Discovery Fees	982.70
Child Support Wage Execution Fees	1,720.22
Second Hand Dealer License	11,250.00
Vineland Fire Department Rescue Billing	9,605.46
Police Department Extra Duty	32,980.26
City Auction	15,221.24
Senior Citizen and Veteran Administrative Fee	9,049.73
Miscellaneous	175,432.17
Tax Collector: Duplicate Bills	7,721.82
Tax Collector: Return Check Fees	775.00
Vineland Police Firearms Training Range Fee	<u>7,320.00</u>

Total Miscellaneous Revenue Not Anticipated:

275,210.47

**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
<b>OPERATIONS WITHIN "CAPS"</b>						
<b>GENERAL GOVERNMENT:</b>						
General Administration - Director's Office						
Salaries and Wages	\$ 183,669.00	183,669.00	177,574.29		6,094.71	-
Other Expenses	29,700.00	32,600.00	14,435.25	16,326.71	1,838.04	-
General Administration - Department of Administration						
Salaries and Wages	107,497.00	107,497.00	107,461.63		35.37	-
Other Expenses	7,929.00	8,529.00	7,982.31	96.27	450.42	-
Human Resources (Personnel)						
Salaries and Wages	74,776.00	80,276.00	80,240.26		35.74	-
Other Expenses	3,396.00	3,396.00	2,066.04	384.48	945.48	-
Mayor and Council						
Salaries and Wages	67,625.00	67,625.00	66,950.37		674.63	-
Other Expenses	3,612.00	3,612.00	3,506.27	12.54	93.19	-
Municipal Clerk						
Salaries and Wages	223,616.00	223,616.00	221,146.52		2,469.48	-
Other Expenses	25,580.00	28,580.00	22,328.18	3,249.24	3,002.58	-
Elections						
Other Expenses	46,000.00	46,000.00	36,279.86		9,720.14	-
Financial Administration (Treasurer's Office)						
Salaries and Wages	250.00	251.00	250.12		0.88	-
Financial Administration (Treasury - Dept. of Finance)						
Salaries and Wages	387,782.00	388,782.00	386,129.94		2,652.06	-
Other Expenses	42,075.00	42,075.00	26,574.26	1,936.77	13,563.97	-
Audit Services						
Other Expenses	43,324.00	43,324.00	43,323.60		0.40	-
Computerized Data Processing (MIS)						
Salaries and Wages	270,691.00	240,691.00	225,053.48		15,637.52	-
Other Expenses	509,675.00	509,675.00	327,090.43	161,795.52	20,789.05	-
Revenue Administration (Tax Collection)						
Salaries and Wages	274,834.00	274,834.00	265,166.43		9,667.57	-
Other Expenses	62,791.00	62,791.00	48,131.43	3,398.31	11,261.26	-
Liquidation of Tax Title Liens & Foreclosed Property						
Other Expenses	7,000.00	7,000.00			7,000.00	-
Tax Assessment						
Salaries and Wages	241,136.00	241,136.00	229,973.94		11,162.06	-
Other Expenses	50,000.00	50,000.00	20,759.63	10,976.78	18,263.59	-
Legal Services (Legal Department)						
Salaries and Wages	47,500.00	47,500.00	45,484.36		2,015.64	-
Other Expenses	276,962.00	276,962.00	212,749.76	1,035.92	63,176.32	-
Engineering Services						
Salaries and Wages	815,010.00	815,010.00	758,350.29		56,659.71	-
Other Expenses	32,340.00	32,340.00	(144,810.14)	159,321.99	17,828.15	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
<b>LAND USE ADMINISTRATION:</b>						
Planning Board						
Salaries and Wages	240,898.00	240,898.00	231,009.32		9,888.68	-
Other Expenses	74,875.00	74,875.00	6,649.77	66,922.97	1,302.26	-
Zoning Board of Adjustment						
Salaries and Wages	87,562.00	95,562.00	94,145.18		1,416.82	-
Other Expenses	6,400.00	8,400.00	989.18	4,821.21	2,589.61	-
Other Code Enforcement Functions (L&I)						
Salaries and Wages	216,906.00	200,106.00	186,868.21		13,237.79	-
Other Expenses	20,450.00	28,250.00	18,866.77	7,458.32	1,924.91	-
Department of License & Inspection - Director's Office						
Salaries and Wages	47,564.00	47,564.00	45,526.35		2,037.65	-
Other Expenses	4,350.00	4,350.00	4,134.70		215.30	-
<b>INSURANCE:</b>						
Other Insurance (Self Insurance)	500,000.00	500,000.00	500,000.00		-	-
General Liability	691,565.00	601,703.00	543,843.36		57,859.64	-
Workers Compensation Insurance	780,000.00	780,000.00	780,000.00		-	-
Employee Group Health	7,888,691.00	7,918,691.00	7,383,541.39	514,075.75	21,073.86	-
Group Insurance Buy-out	127,000.00	97,000.00	95,582.32		1,417.68	-
<b>PUBLIC SAFETY FUNCTIONS:</b>						
Police Department						
Salaries and Wages	13,972,922.00	13,972,922.00	13,553,952.17		268,969.83	150,000.00
Other Expenses	875,806.00	875,806.00	520,872.11	142,494.02	112,439.87	100,000.00
Police Department - Director						
Salaries and Wages (Including Director)	7,500.00	7,500.00	7,499.96		0.04	-
Office of Emergency Management						
Salaries and Wages	10,000.00	-			-	-
Other Expenses	7,000.00	7,000.00	2,438.81	2,210.45	2,350.74	-
Fire Department (Directors Office)						
Salaries and Wages	5,000.00	5,010.00	5,005.47		4.53	-
Other Expenses	100.00	100.00			100.00	-
Fire Department (Fire Suppression)						
Salaries and Wages	2,230,518.00	2,240,518.00	2,218,601.63		21,916.37	-
Other Expenses	311,445.00	296,445.00	142,771.94	153,084.05	589.01	-
Aid to Volunteer Fire Companies	75,000.00	90,000.00	88,820.00		1,180.00	-
Fire Department (Fire Hydrant Service)						
Other Expenses	53,406.00	53,406.00	48,854.41		4,551.59	-
Fire Department (Uniform Fire Code Enforcement)						
Salaries and Wages	248,642.00	248,642.00	244,809.04		3,832.96	-
Other Expenses	25,850.00	25,850.00	25,488.43	349.45	12.12	-
Municipal Prosecutor's Office						
Salaries and Wages	138,444.00	138,444.00	121,958.69		16,485.31	-
Other Expenses	7,150.00	7,150.00	4,421.96	563.33	2,164.71	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Paid or	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Charged	Encumbered	
Public Defender						
Salaries and Wages	48,925.00	48,925.00	48,879.76		45.24	-
Other Expenses	10,000.00	10,000.00	467.72		9,532.28	-
Municipal Court						
Salaries and Wages	478,183.00	428,183.00	371,189.51		56,993.49	-
Other Expenses	90,245.00	90,245.00	64,545.01		18,590.56	-
<b>PUBLIC WORKS FUNCTION:</b>						
Streets and Roads Maintenance						
Salaries and Wages	1,619,446.00	1,619,446.00	1,554,095.30		65,350.70	-
Other Expenses	164,220.00	164,220.00	124,879.01		15,138.80	-
Other Public Works Functions - Directors Office						
Salaries and Wages	4,750.00	4,750.00	4,749.98		0.02	-
Other Expenses	52,485.00	52,485.00	42,185.90		9,282.78	-
Solid Waste Collection						
Other Expenses	200,000.00	200,000.00	87,840.82		97,395.03	-
Community Service Act (Condo Community Costs)						
Other Expenses	5,000.00	5,000.00			5,000.00	-
Buildings and Grounds						
Salaries and Wages	310,779.00	335,779.00	330,247.27		5,531.73	-
Other Expenses	241,035.00	241,035.00	217,421.88		5,752.81	-
Vehicle Maintenance (Including Police Vehicles)						
Salaries and Wages	387,642.00	387,642.00	375,635.30		12,006.70	-
Other Expenses	553,000.00	553,000.00	451,153.09		27,882.99	-
<b>HEALTH AND HUMAN SERVICES FUNCTION:</b>						
Public Health Services (Director's Office/Registrar)						
Salaries and Wages	81,008.00	81,058.00	81,024.70		33.30	-
Other Expenses	8,900.00	8,900.00	8,212.38		687.62	-
Public Health Services (Health Department Office)						
Salaries and Wages	1,165,986.00	1,165,986.00	1,139,382.98		26,603.02	-
Other Expenses	77,010.00	80,810.00	58,997.44		9,381.21	-
Nursing						
Salaries and Wages	9,959.00	9,959.00	9,677.88		281.12	-
Other Expenses	940.00	940.00	641.63		298.37	-
State of NJ - Public Employees Occ. Safety & Health						
Salaries and Wages	87,048.00	87,048.00	78,338.47		8,709.53	-
Other Expenses	4,833.00	4,833.00	1,707.00		2,870.59	-
Animal Control Service						
Salaries and Wages	72,062.00	72,062.00	70,386.93		1,675.07	-
Other Expenses	119,950.00	119,950.00	108,232.45		11,163.01	-

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
<b>PARK AND RECREATION FUNCTIONS:</b>						
Recreation Services and Programs						
Salaries and Wages	405,407.00	405,407.00	379,223.90		26,183.10	-
Other Expenses	88,226.00	88,226.00	44,158.22	6,559.82	37,507.96	-
Maintenance of Parks						
Salaries and Wages	284,470.00	294,470.00	290,408.07		4,061.93	-
Other Expenses	23,935.00	23,935.00	16,450.18	2,716.63	4,768.19	-
<b>OTHER MISCELLANEOUS FUNCTIONS:</b>						
Environmental Health Services						
Salaries and Wages	6,000.00	6,001.00	6,000.28		0.72	-
Other Expenses	6,230.00	6,230.00	2,972.23	3,215.52	42.25	-
Accumulated Leave Compensation						
Salaries and Wages	64,150.00	64,150.00	64,150.00		-	-
Salary & Wage Adjustment						
Salaries and Wages	250,000.00	250,000.00	18,193.04		231,806.96	-
General Admin. (Publicity & Public Information)						
Other Expenses	67,000.00	67,000.00	52,059.00		14,941.00	-
Storm Recover Reserve	90,000.00	90,000.00	83,685.88	6,314.12	-	-
<b>UNIFORM CONSTRUCTION CODE:</b>						
State Uniform Construction Code						
Construction Official						
Salaries and Wages	463,365.00	458,865.00	448,113.78		10,751.22	-
Other Expenses	45,310.00	55,810.00	49,419.48	3,912.65	2,477.87	-
<b>UNCLASSIFIED</b>						
Celebration of Public Events, Anniversary or Holiday	12,200.00	12,200.00	11,030.00	1,000.00	170.00	-
<b>UTILITY EXPENSES AND BULK PURCHASES</b>						
Electricity						
Street Lighting	770,000.00	770,000.00	678,850.24	301.22	90,848.54	-
Telephone (excluding equipment acquisitions)	242,840.00	242,840.00	218,312.42		24,527.58	-
Water	165,000.00	175,000.00	166,675.58	1,016.69	7,307.73	-
Gas (Natural or Propane)	62,500.00	62,500.00	53,185.62	10.00	9,304.38	-
Fuel Oil	95,000.00	100,000.00	84,694.30	787.84	14,517.86	-
Telecommunications Costs	2,500.00	3,500.00	1,400.98	1,000.00	1,099.02	-
Sewerage Processing and Disposal	5,000.00	5,000.00	2,022.83	2,085.43	891.74	-
Gasoline	26,000.00	26,000.00	23,782.90		2,217.10	-
<b>TOTAL OPERATIONS WITHIN "CAPS"</b>	<u>41,918,353.00</u>	<u>41,823,353.00</u>	<u>38,328,150.32</u>	<u>1,433,955.10</u>	<u>1,811,247.58</u>	<u>250,000.00</u>
Contingent	20,000.00	20,000.00	2,336.06	270.63	17,393.31	-
<b>TOTAL OPERATIONS INCLUDING CONTINGENT WITHIN "CAPS"</b>	<u>41,938,353.00</u>	<u>41,843,353.00</u>	<u>38,330,486.38</u>	<u>1,434,225.73</u>	<u>1,828,640.89</u>	<u>250,000.00</u>

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Paid or Charged	Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications		Encumbered	Reserved	
Detail:						
Salaries and Wages	25,639,522.00	25,587,784.00	24,542,854.80	-	894,929.20	150,000.00
Other Expenses	16,298,831.00	16,255,569.00	13,787,631.58	1,434,225.73	933,711.69	100,000.00
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES:</b>						
Deferred Charges:						
None					-	-
<b>Statutory Expenditures:</b>						
Contributions to:						
Public Employees' Retirement System	1,360,595.00	1,360,595.00	1,317,304.90		43,290.10	-
Social Security System (O.A.S.I.)	1,177,541.00	1,227,541.00	1,131,398.65		96,142.35	-
Police and Firemen's Retirement System	3,358,373.00	3,403,373.00	3,358,373.00		45,000.00	-
Unemployment Compensation Insurance	20,000.00	20,000.00	20,000.00		-	-
Defined Contribution Retirement Program	22,000.00	22,000.00	14,981.57		7,018.43	-
					-	-
<b>TOTAL DEFERRED CHARGES AND STATUTORY EXPENDITURES:</b>	<u>5,938,509.00</u>	<u>6,033,509.00</u>	<u>5,842,058.12</u>	<u>-</u>	<u>191,450.88</u>	<u>-</u>
<b>TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"</b>	<u>47,876,862.00</u>	<u>47,876,862.00</u>	<u>44,172,544.50</u>	<u>1,434,225.73</u>	<u>2,020,091.77</u>	<u>250,000.00</u>
<b>OPERATIONS - EXCLUDED FROM "CAPS"</b>						
(A) Operations - Excluded from "CAPS"						
Statutory Expenditures						
Length of Service Award Program - Fire	154,133.00	154,133.00	154,133.00		-	-
Municipal Library						
Other Expenses						
Reserve for Tax Appeals	1,365,145.00	1,365,145.00	1,287,843.60	13.22	77,288.18	-
Interlocal Municipal Service Agreements	2,500.00	2,500.00			2,500.00	-
Vineland Board of Education						
Radio Trunk System	21,266.00	21,266.00	19,126.86		2,139.14	-
Vaccines	7,300.00	7,300.00	7,300.00		-	-
LSA - Radios	48.00	48.00	42.74		5.26	-
Cumberland County - Meals on Wheels	8,400.00	8,400.00	8,400.00		-	-
Public Health Services						
Invalid Coach and Ambulance Service						
Salaries and Wages	2,488,161.00	2,488,161.00	2,371,214.03	89,640.26	27,306.71	-
<b>TOTAL OPERATIONS - EXCLUDED FROM "CAPS"</b>	<u>4,046,953.00</u>	<u>4,046,953.00</u>	<u>3,848,060.23</u>	<u>89,653.48</u>	<u>109,239.29</u>	<u>-</u>

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered Reserved	
(A) Public and Private Programs Off-Set by Revenues					
Donations - School Counts	2,965.17	2,965.17	2,965.17	-	-
Municipal Alliance on Alcoholism and Drug Abuse		52,358.00	52,358.00	-	-
Southern NJ Perinatal Cooperative-Tobacco	30,260.00	62,260.00	62,260.00	-	-
NJ Partnership of Health Kids	5,000.00	5,000.00	5,000.00	-	-
NJ Health Officers Association Grant	1,500.00	2,320.00	2,320.00	-	-
Click It or Ticket		5,500.00	5,500.00	-	-
Drive Sober or Get Pulled Over		11,000.00	11,000.00	-	-
DHTS-2017 Distracted Driving Crackdown	5,500.00	5,500.00	5,500.00	-	-
NJ Body Armor Grant - State		12,310.73	12,310.73	-	-
Cumberland County Dept of Health		68,813.00	68,813.00	-	-
Recycling Tonnage Grant	306,675.00	306,675.00	306,675.00	-	-
Cumberland County EMAA Fire Dept S & W	7,000.00	7,000.00	7,000.00	-	-
Drunk Driving Enforcement Fund (DDEF)		18,531.43	18,531.43	-	-
Safe & Secure Communities Program	90,000.00	90,000.00	90,000.00	-	-
Highway Safety Fund - Safe Corridor		53,183.94	53,183.94	-	-
NJDOT Resurfacing of Landis Ave Phase 1 & 2	2,194,297.00	4,525,841.00	4,525,841.00	-	-
NJDOT Municipal Aid Programs		224,288.00	224,288.00	-	-
NJDOT Sabater Elementary School	303,977.00	303,977.00	303,977.00	-	-
Enterprise Zone Assistance Fund-1st & 2nd Generation	1,221,551.21	1,221,551.21	1,221,551.21	-	-
Municipal Court Alcohol & Education Rehab		8,171.17	8,171.17	-	-
Clean Communities Program Grant		129,290.86	129,290.86	-	-
FDA Voluntary National Food Regulatory Program Standards	16,477.00	65,115.00	65,115.00	-	-
Vineland Development Corp	16,500.00	16,500.00	16,500.00	-	-
CC Cultural & Heritage - Summer Concert Series	1,500.00	1,500.00	1,500.00	-	-
Matching Funds for Grants - Other Expenses	1,500.00	1,500.00	1,500.00	-	-
Total Public and Private Programs Off-Set by Revenues	4,204,702.38	7,201,151.51	7,201,151.51	-	-



**CURRENT FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Expended		(Over expended) Unexpended Balance Cancelled
	Budget	Budget After Modifications	Paid or Charged	Encumbered	
Total Operations - Excluded from "CAPS"	8,251,655.38	11,248,104.51	11,049,211.74	89,653.48	(0.00)
Detail:					
Salaries and Wages	2,493,161.00	2,493,161.00	2,376,214.03	89,640.26	-
Other Expenses	5,758,494.38	8,754,943.51	8,672,997.71	13.22	-
(C) Capital Improvements					
Capital Improvement Fund	250,000.00	250,000.00	250,000.00	-	-
Road Improvements	250,000.00	250,000.00	-	180,261.33	69,738.67
Total Capital Improvements	500,000.00	500,000.00	250,000.00	180,261.33	-
(D) Debt Service					
Payment of Bond Principal	3,610,000.00	3,610,000.00	3,610,000.00	-	-
Interest on Bonds	697,562.50	697,562.50	697,562.25	-	0.25
Green Trust Loan Program:					
Loan Repayments for Principal and Interest	168,740.89	168,740.89	168,740.89	-	-
Total Debt Service	4,476,303.39	4,476,303.39	4,476,303.14	-	0.25
(E) Deferred Charges					
Bond Ordinance Unfunded (#2009-76, #2012-47, #2014-31)	27,325.00	27,325.00	27,325.00	-	-
Total Deferred Charges	27,325.00	27,325.00	27,325.00	-	-
TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	13,255,283.77	16,251,732.90	15,802,839.88	269,914.81	0.25
SUBTOTAL GENERAL APPROPRIATIONS	61,132,145.77	64,128,594.90	59,975,384.38	1,704,140.54	250,000.25
(M) Reserve for Uncollected Taxes and tax appeals	3,086,308.74	3,086,308.74	3,086,308.74	-	-
TOTAL GENERAL APPROPRIATIONS	\$ 64,218,454.51	67,214,903.64	63,061,693.12	1,704,140.54	250,000.25
Budget		64,218,454.51			
Appropriations by 40A-4-87		2,996,449.13			250,000.25
		67,214,903.64			(0.00)
Reserve for Uncollected Taxes					
Federal and State Grants					
Disbursements					
		3,086,308.74			
		7,198,186.34			
		52,777,198.04			
		63,061,693.12			
				Cancelled	
				Overexpended	
					250,000.25

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

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**EXHIBIT - B**  
**TRUST FUND**



**TRUST FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31, 2017**

	2017	2016
<u>Assets</u>		
Assessment Fund:		
Cash	\$ 134,547.83	83,051.07
Assessments Receivable	94,871.08	30,503.21
Assessment Liens	44,702.71	494,172.24
Total Assessment Fund	274,121.62	607,726.52
Animal Control Fund:		
Cash	120,194.11	106,605.00
Total Animal Control Fund	120,194.11	106,605.00
Community Development Block Grant Fund:		
Cash	445,618.78	340,099.50
Community Development Grants Receivable	497,479.37	460,581.79
U.S. Department of Housing and Urban Development- Home Investment Partnership Program Receivable	1,142,583.10	1,007,739.67
Mortgages Receivable	6,058,046.67	6,232,858.51
Total Community Development Block Grant Fund	8,143,727.92	8,041,279.47
Length of Service Award Programs (LOSAP) (unaudited):		
Investments	2,945,155.39	2,457,594.13
Employer Contribution Receivable	147,777.00	154,133.00
Total Length of Service Award Programs (LOSAP) (unaudited):	3,092,932.39	2,611,727.13
Other Funds:		
Cash	13,104,268.97	10,071,689.82
Investment in U.S. Government Securities	1,038,824.78	1,041,024.92
Protested Checks Receivable	215.00	35.00
Total Other Funds	14,143,308.75	11,112,749.74
	\$ 25,774,284.79	22,480,087.86

**TRUST FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31, 2017**

	2017	2016
<u>Liabilities, Reserves, and Fund Balance</u>		
Assessment Fund:		
Reserve for Assessments and Liens	\$ 139,573.79	524,675.45
Fund Balance	134,547.83	83,051.07
Total Assessment Fund	274,121.62	607,726.52
Animal Control Fund:		
Reserve for Animal Control Fund Expenditures	120,194.11	106,481.40
Due to State Department of Health	-	123.60
Total Animal Control Fund	120,194.11	106,605.00
Community Development Block Grant Fund:		
Reserve for:		
Community Development Block Grant	554,845.23	518,218.49
Economic Development Loan Program Revolving Fund	313,839.25	273,788.70
Rehabilitation Escrow Deposits	40.31	40.09
Rehabilitation Revolving Fund	62,366.11	26,490.90
Revolving Fund for Home Investment Trust Fund	64,276.86	34,374.32
Mortgages Receivable	6,058,046.67	6,232,858.51
U.S. Housing and Urban Development		
Home Investment Partnership Program	1,090,313.49	955,508.46
Total Community Development Block Fund Grant	8,143,727.92	8,041,279.47
Length of Service Award Programs (LOSAP) (unaudited):		
Net Assets Available for Benefits	3,092,932.39	2,611,727.13
Other Funds:		
Due to Current Fund	350.18	82.97
Due to Electric Operating	2,100,000.00	-
Miscellaneous Trust Reserves	7,929,928.79	6,596,060.22
Miscellaneous Trust Escrows	2,614,840.38	2,915,915.50
Payroll Deductions Payable	459,364.62	559,666.13
Reserve for Landfill Closure	1,038,824.78	1,041,024.92
Total Other Funds:	14,143,308.75	11,112,749.74
	\$ 25,774,284.79	22,480,087.86

**TRUST FUND  
STATEMENT OF FUND BALANCE TRUST ASSESSMENT FUND  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
Beginning Balance January 1, 2017	\$ 83,051.07	91,999.30
Increased by:		
Collection of Unpledged Assessments and Liens	96,496.76	36,051.77
Decreased by:		
Budget Appropriation	45,000.00	45,000.00
Ending Balance December 31, 2017	\$ <u>134,547.83</u>	<u>83,051.07</u>

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**EXHIBIT - C**  
**GENERAL CAPITAL FUND**



**GENERAL CAPITAL FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

<u>ASSETS</u>	<u>2017</u>	<u>2016</u>
Cash	\$ 14,729,431.60	5,890,635.30
Grant Receivable	725,625.00	-
Deferred Charges to Future Taxation -		
Funded	21,086,534.13	24,858,669.65
Unfunded	18,001,875.00	4,777,325.00
	<u>54,543,465.73</u>	<u>35,526,629.95</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Contracts Payable	818,323.22	530,604.76
Bond Anticipation Notes Payable	12,500,000.00	-
Serial Bonds Payable	20,185,000.00	23,795,000.00
Green Trust Loan Payable	841,534.13	1,001,819.65
Demolition Bond Loan Fund	60,000.00	61,850.00
Improvement Authorizations:		
Funded	4,932,985.79	4,853,659.20
Unfunded	15,015,790.55	4,772,325.00
Reserve for Preliminary Expenses	1,105.03	1,105.03
Reserve for Payment of Bonds and Notes	143,252.00	132,497.15
Capital Improvement Fund	1,172.49	282,922.49
Fund Balance	44,302.52	94,846.67
	<u>\$ 54,543,465.73</u>	<u>35,526,629.95</u>

There were bonds and notes authorized but not issued at December 31,

2016	4,777,325.00
2017	5,501,875.00

**GENERAL CAPITAL FUND  
COMPARATIVE STATEMENT OF FUND BALANCE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2017</u>	<u>2016</u>
Beginning Balance January 1	\$ 94,846.67	159,846.67
Increased by:		
Close Improvement Authorizations	39,455.85	-
Decreased by:		
Appropriated to 2017 Budget Revenue	90,000.00	65,000.00
Ending Balance December 31	\$ <u>44,302.52</u>	<u>94,846.67</u>

**EXHIBIT - D**  
**WATER & SEWER UTILITY FUND**



**WATER AND SEWER UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2017	2016
<u>Assets</u>		
Operating Fund:		
Cash	\$ 2,728,890.18	3,500,323.52
Change Fund	200.00	200.00
	<u>2,729,090.18</u>	<u>3,500,523.52</u>
Receivables Full Reserves:		
Consumer Accounts Receivable	721,026.24	645,602.71
Inventory	359,561.40	337,907.90
	<u>1,080,587.64</u>	<u>983,510.61</u>
Total Operating Fund	<u>3,809,677.82</u>	<u>4,484,034.13</u>
Assessment Trust Fund:		
Cash	227,482.57	215,917.02
Assessment Receivable	9,139.19	24,287.47
Assessments Held in Abeyance	152,237.47	154,623.78
Total Assessment Trust Fund	<u>388,859.23</u>	<u>394,828.27</u>
Capital Fund:		
Cash	3,429,262.54	3,038,097.23
Fixed Capital	62,299,372.86	62,046,252.25
Fixed Capital Authorized and Uncompleted	9,935,188.80	9,600,188.80
Due from Water and Sewer Utility Assessment Fund	6,087.98	12,057.02
Total Capital Fund	<u>75,669,912.18</u>	<u>74,696,595.30</u>
	<u>\$ 79,868,449.23</u>	<u>79,575,457.70</u>

**WATER AND SEWER UTILITY FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2017	2016
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 544,030.91	207,441.35
Reserve for Encumbrances	345,748.14	633,918.67
Accounts Payable	2,447.50	3,203.81
Accrued Interest on Bonds and Notes	104,387.00	116,324.48
	<u>996,613.55</u>	<u>960,888.31</u>
Reserve for Receivables	1,080,587.64	983,510.61
Fund Balance	<u>1,732,476.63</u>	<u>2,539,635.21</u>
Total Operating Fund	<u>3,809,677.82</u>	<u>4,484,034.13</u>
Assessment Trust Fund:		
Reserve for:		
Deferred Farmland Assessments	152,237.47	154,623.78
Assessment Receivable	3,051.21	12,230.45
Due to Water and Sewer Utility Capital Fund	6,087.98	12,057.02
Fund Balance	<u>227,482.57</u>	<u>215,917.02</u>
Total Assessment Trust Fund	<u>388,859.23</u>	<u>394,828.27</u>
Capital Fund:		
Serial Bonds	5,255,000.00	6,185,000.00
NJEIT Bonds	2,355,000.00	2,475,000.00
NJEIT Loan	3,260,524.76	3,486,401.00
Improvement Authorizations:		
Funded	2,729,998.07	2,469,344.02
Unfunded	229,993.58	229,993.58
Contracts Payable	268,651.11	68,826.05
Capital Improvement Fund	211,757.85	137,039.85
Reserve for EDA Grant	158,783.50	158,783.50
Deferred Reserve for Amortization	6,636,612.33	6,086,612.33
Reserve for Amortization	54,497,430.99	52,249,729.98
Fund Balance	<u>66,159.99</u>	<u>1,149,864.99</u>
Total Capital Fund	<u>75,669,912.18</u>	<u>74,696,595.30</u>
	<u>\$ 79,868,449.23</u>	<u>79,575,457.70</u>
There were Bonds and Notes Authorized But Not Issued at December 31,		
2016	1,163,697.74	
2017	229,993.58	



**WATER AND SEWER UTILITY FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
AND CHANGE IN FUND BALANCE REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	Year 2017	Year 2016
<u>Revenues and Other Income Realized</u>		
Rents	\$ 7,171,316.25	7,290,474.51
Fire Hydrant Service	53,295.72	53,295.72
Interest on Water Main Assessments	3,243.30	2,545.62
Miscellaneous Revenues Anticipated	271,754.44	410,629.30
DEP Well 4 Funding	294,692.44	-
Operating Fund Surplus	586,993.00	307,361.00
Capital Fund Surplus	533,705.00	-
Other Credit to Income:		
Accounts Payable - Canceled	2,253.81	10,207.60
Unexpended Balance of Appropriation Reserves	204,917.09	692,529.61
 Total Income	 9,122,171.05	 8,767,043.36
<u>Expenditures</u>		
Operations	5,689,825.00	5,500,366.00
Capital Improvements	377,000.00	327,000.00
Debt Service	1,612,309.47	1,597,390.79
Deferred Charges and Statutory Expenditures	1,415,681.16	473,103.96
Refund of Prior Year Revenue	6,521.00	2,800.00
 Total Expenditures	 9,101,336.63	 7,900,660.75
 Excess/(Deficit) in Revenues	 20,834.42	 866,382.61
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	-
	-	-
 Statutory Excess to Fund Balance	 20,834.42	 866,382.61
<u>Fund Balance</u>		
Balance December 31, 2016	2,539,635.21	2,221,613.60
Decreased by:		
Utilized as Revenue in Water and Sewer and Sewer Utility Fund Budget	586,993.00	307,361.00
Utilized as Revenue in Current Fund Budget	241,000.00	241,000.00
Balance December 31, 2017	\$ 1,732,476.63	2,539,635.21

**WATER AND SEWER CAPITAL FUND  
COMPARATIVE STATEMENT OF FUND BALANCE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2017</u>	<u>2016</u>
Beginning Balance January 1	\$ 1,149,864.99	388,670.20
Increased by:		
Close Ordinance 2012-60	-	325,670.18
Close Ordinance 2013-11	-	435,524.61
Decreased by:		
Budget Appropriation	533,705.00	-
Ordinance 2017-46	350,000.00	-
Ordinance 2017-74	200,000.00	-
Ending Balance December 31	\$ <u>66,159.99</u>	<u>1,149,864.99</u>

**WATER AND SEWER UTILITY FUND**  
**STATEMENT OF REVENUES - REGULATORY BASIS**  
**FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017**

	Anticipated Budget	Anticipated	Excess or (Deficit)
Rents	\$ 7,227,206.00	7,171,316.25	(55,889.75)
Anticipated Operating Surplus	586,993.00	586,993.00	-
Anticipated Capital Surplus	533,705.00	533,705.00	-
Reimbursement Well #4 Treatment	294,692.00	294,692.44	0.44
Fire Hydrant	53,296.00	53,295.72	(0.28)
Connection Fees	243,805.00	122,783.44	(121,021.56)
Miscellaneous	166,823.00	148,971.00	(17,852.00)
Interest on Water Main Assessments	2,546.00	3,243.30	697.30
	<u>\$ 9,109,066.00</u>	<u>8,915,000.15</u>	<u>(194,065.85)</u>

Analysis of Realized Revenues:

Miscellaneous:

Interest on Investment	25,928.36
Connection Fees	122,783.44
Service Taps	37,999.95
Jobbing Revenue	3,438.75
Miscellaneous	81,603.94
	<u>271,754.44</u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
STATEMENT OF EXPENDITURES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Expended		Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	
Operations:					
Salaries and Wages	\$ 2,236,249.00	2,236,249.00	2,112,577.69	123,671.31	
Other Expenses	2,745,144.00	2,741,244.00	2,162,370.40	298,342.04	
Group Insurance for Employees	712,332.00	712,332.00	623,672.81	41,366.10	
Total Operations	5,693,725.00	5,689,825.00	4,898,620.90	339,708.14	-
Capital Improvements:					
Capital Improvement Fund	50,000.00	50,000.00	50,000.00	-	
Capital Outlay	327,000.00	327,000.00	253,120.61	6,040.00	
Total Capital Improvements	377,000.00	377,000.00	303,120.61	6,040.00	-
Debt Service:					
Payment of Bond Principal	1,275,877.00	1,275,877.00	1,275,876.24		0.76
Interest on Bonds	350,682.00	350,682.00	336,433.23		14,248.77
Total Debt Service	1,626,559.00	1,626,559.00	1,612,309.47	-	14,249.53
Deferred Charges and Statutory Expenditures					
Deferred Charges:					
Unfunded Ordinances	933,705.00	933,705.00	933,704.16		0.84
Statutory Expenditures:					
Public Employees' Retirement System	306,811.00	310,711.00	310,294.61	416.39	
Contribution to Social Security System (O.A.S.I.)	171,266.00	171,266.00	146,986.83	24,279.17	
Total Deferred Charges and Statutory Expenditures	1,411,782.00	1,415,682.00	1,390,985.60	-	0.84
Total Appropriations	\$ 9,109,066.00	9,109,066.00	8,205,036.58	345,748.14	14,250.37
Original Budget		9,109,066.00			
		9,109,066.00			
			336,433.23	Accrued Interest on Bonds and Notes	
			7,868,603.35	Disbursed	
			8,205,036.58		

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER ASSESSMENT FUND  
STATEMENT OF FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2017</u>	<u>2016</u>
Beginning Balance January 1	\$ 215,917.02	206,871.14
Increased by:		
Collection of Deferred Farmland Assessments	2,386.31	-
Collection of Unpledged Assessments	9,179.24	9,045.88
Decreased by:		
None	-	-
Ending Balance December 31	\$ <u><u>227,482.57</u></u>	<u><u>215,917.02</u></u>

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**EXHIBIT - E**  
**ELECTRIC UTILITY FUND**





**ELECTRICITY UTILITY FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31,**

	<u>2017</u>	<u>2016</u>
<u>Assets</u>		
Operating Fund:		
Cash	\$ 17,891,342.87	22,294,736.39
Change Fund	<u>1,000.00</u>	<u>1,000.00</u>
	<u>17,892,342.87</u>	<u>22,295,736.39</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	7,670,841.28	7,964,891.87
Financial Transmission Right Collateral - Accounts Receivable	134,882.94	134,882.94
Inventory	2,747,932.47	3,022,274.10
Protested Checks	<u>1,928.07</u>	<u>5,828.19</u>
	<u>10,555,584.76</u>	<u>11,127,877.10</u>
Due from Self Insurance	2,100,000.00	-
Total Operating Fund	<u>30,547,927.63</u>	<u>33,423,613.49</u>
Capital Fund:		
Cash	15,920,840.94	18,449,133.29
Fixed Capital	238,576,000.76	235,868,270.26
Fixed Capital Authorized and Uncompleted	<u>97,376,200.86</u>	<u>97,376,200.86</u>
Total Capital Fund	<u>351,873,042.56</u>	<u>351,693,604.41</u>
	<u>\$ 382,420,970.19</u>	<u>385,117,217.90</u>

**ELECTRICITY UTILITY FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31,**

	2017	2016
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 488,354.22	2,606,854.04
Reserve for Encumbrances	1,976,738.36	1,478,537.20
Accounts Payable	6,621,779.98	5,110,359.73
Accrued Interest on Bonds and Notes	2,091,471.20	2,122,725.40
Prepaid Consumer Accounts	584,997.26	531,079.27
Consumer Deposits	822,602.89	861,524.85
Accrued Interest on Consumer Deposits	55,222.21	62,912.19
Customer Advances for Construction	22,799.00	22,799.00
Reserve For Donations - School Counts	4,185.23	2,965.17
Renewable Energy Deposit	20,000.00	20,000.00
Reserve for Inventory	1,688,562.02	1,412,522.90
	<u>14,376,712.37</u>	<u>14,232,279.75</u>
Reserve for Receivables	10,555,584.76	11,127,877.10
Fund Balance	<u>5,615,630.50</u>	<u>8,063,456.64</u>
Total Operating Fund	<u>30,547,927.63</u>	<u>33,423,613.49</u>
Capital Fund:		
Serial Bonds	158,155,000.00	162,280,000.00
Improvement Authorizations -		
Funded	3,460,153.01	3,936,047.24
Unfunded	-	-
Contracts Payable	4,966,420.00	6,487,117.11
Capital Improvement Fund	4,954,799.27	4,953,799.27
Reserve for Payment of Bonds & Notes	2,290,030.00	3,053,374.00
Reserve for Preliminary Improvement Costs	88,575.08	88,575.08
Deferred Reserve for Amortization	16,102,687.00	16,102,687.00
Reserve for Amortization	161,694,514.62	154,631,141.13
Fund Balance	160,863.58	160,863.58
	<u>351,873,042.56</u>	<u>351,693,604.41</u>
	<u>\$ 382,420,970.19</u>	<u>385,117,217.90</u>

There were Bonds and Notes Authorized But Not Issued at December 31,

2016	230,642.99
2017	(0.00)

**ELECTRICITY UTILITY FUND  
COMPARATIVE STATEMENT OF OPERATIONS  
AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	2017	2016
<u>Revenues and Other Income Realized</u>		
Fund Balance Utilized	\$	-
Light and Power Sale	86,617,956.38	87,161,693.78
Electric Supplies and Jobbing Revenue	24,835.35	88,457.29
Miscellaneous Revenues Anticipated	549,774.97	613,393.51
Anticipated Interest Subsidy	914,527.90	915,515.52
Miscellaneous Revenues Not Anticipated	5,086.05	494,050.19
Reserve to Pay Debt	763,344.00	184,273.00
Cancel Accrued Interest Balance	-	0.02
Other Credits to Income:		
Cancellation of Accounts Payable	10,761.04	163,862.01
Unexpended Balance of Appropriation Reserves	2,746,606.52	778,425.02
FTR Collateral Accounts Receivable	-	461,374.67
Reserves Liquidated:		
Protested Checks	5,828.19	3,617.81
Total Income	91,638,720.40	90,864,662.82
<u>Expenditures</u>		
Operations	70,826,894.00	68,565,646.00
Capital Improvements	2,809,410.00	3,604,600.00
Debt Service	11,242,786.48	10,866,598.01
Deferred Charges and Statutory Expenditures	2,537,432.99	5,285,742.37
Refund - Reissue Refund Check from Prior Year	-	24.47
FEMA Receivable	-	98,813.53
Reserve for:		
Protested Checks	1,928.07	5,828.19
Total Expenditures	87,418,451.54	88,427,252.57
Excess/(Deficit) in Revenues	4,220,268.86	2,437,410.25
Adjustment to Income before Fund Balance:		
Expenditures Included Above Which are by Statute		
Deferred Charges to Budget of Succeeding Year	-	-
Statutory Excess to Fund Balance	4,220,268.86	2,437,410.25
<u>Fund Balance</u>		
Balance January 1	8,063,456.64	10,794,141.39
	12,283,725.50	13,231,551.64
Decreased by:		
Utilized as Revenue in Current Fund Budget	6,668,095.00	5,168,095.00
Balance December 31	\$ 5,615,630.50	8,063,456.64

**ELECTRIC UTILITY CAPITAL FUND  
COMPARATIVE STATEMENT OF FUND BALANCE -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31,**

	<u>2017</u>	<u>2016</u>
Beginning Balance January 1	\$ 160,863.58	160,863.58
Increased by:		
None	-	-
Decreased by:		
None	-	-
Ending Balance December 31	\$ <u>160,863.58</u>	<u>160,863.58</u>

**ELECTRICITY UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated Budget	Realized	Excess or (Deficit)
Interest Subsidy Anticipated	\$ 835,763.00	914,527.90	78,764.90
Light and Power Sales	86,120,745.00	86,617,956.38	497,211.38
Electric Supplies and Jobbing Revenues	88,457.00	24,835.35	(63,621.65)
Reserve to Pay Debt	763,344.00	763,344.00	-
Miscellaneous	608,215.00	549,774.97	(58,440.03)
	<u>\$ 88,416,524.00</u>	<u>88,870,438.60</u>	<u>453,914.60</u>
Analysis of Realized Revenues:			
Miscellaneous:			
Gov Deals	18,450.35		
Miscellaneous Refunds	358,982.47		
Interest on Investments	133,910.71		
Interest on Proceeds from Debt issuance	38,431.44		
	<u>549,774.97</u>	<u>549,774.97</u>	
Analysis of Non-Budget Revenue:			
Miscellaneous Revenue Not Anticipated:			
Miscellaneous	5,086.05		
	<u>5,086.05</u>	<u>5,086.05</u>	

**ELECTRIC UTILITY FUND**  
**ELECTRIC UTILITY OPERATING FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Expended		(Overexpended) Unexpended Balance Canceled
	Budget	Budget After Modification	Paid Charged	Encumbered	Reserved
Operations:					
Salaries and Wages	\$ 11,476,655.00	11,476,655.00	11,327,660.02		148,994.98
Other Expenses	56,747,333.00	57,187,633.00	55,783,292.80	1,261,345.61	142,994.59
Group Insurance for Employees	2,162,606.00	2,162,606.00	1,957,235.24	143,279.71	62,091.05
Total Operations	70,386,594.00	70,826,894.00	69,068,188.06	1,404,625.32	354,080.62
Capital Improvements:					
Capital Improvement Fund	1,000.00	1,000.00	1,000.00		-
Capital Outlay	4,258,410.00	3,808,410.00	2,192,094.48	572,113.04	44,202.48
Total Capital Improvements	4,259,410.00	3,809,410.00	2,193,094.48	572,113.04	44,202.48
Debt Service:					
Payment of Bond Principal	4,125,000.00	4,125,000.00	4,125,000.00		-
Interest on Bonds	7,117,787.00	7,117,787.00	7,117,786.48		0.52
Total Debt Service	11,242,787.00	11,242,787.00	11,242,786.48	-	0.52
Deferred Charges and Statutory Expenditures					
Unfunded Ordinance 2008-92	230,643.00	230,643.00	230,642.99		0.01
Statutory Expenditures					
Contributions to:					
Public Employees' Retirement System	1,378,868.00	1,388,568.00	1,388,518.31		49.69
Social Security System (O.A.S.I.)	916,222.00	916,222.00	826,200.57		90,021.43
Unemployment Compensation Insurance	2,000.00	2,000.00	2,000.00		-
Total Deferred Charges and Statutory Expenditures	2,527,733.00	2,537,433.00	2,447,361.87	-	90,071.12
Total Appropriations	\$ 88,416,524.00	88,416,524.00	84,951,430.89	1,976,738.36	1,000,000.53
Original Budget		88,416,524.00			
		<u>88,416,524.00</u>			
			7,117,786.48	Accrued Interest on Bonds and Notes	
			6,621,779.98	Accounts Payable	
			276,039.12	Reserve for Inventory	
			70,935,825.31	Disbursed	
			<u>84,951,430.89</u>		

The Accompanying Notes to the Financial Statements are an Integral Part of this Statement

**EXHIBIT - F**  
**SOLID WASTE UTILITY FUND**





**SOLID WASTE UTILITY FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31,**

	2017	2016
<u>Assets</u>		
Operating Fund:		
Cash	\$ 1,201,492.66	1,182,205.40
	<u>1,201,492.66</u>	<u>1,182,205.40</u>
Receivables and Inventory with Full Reserves:		
Consumer Accounts Receivable	436,966.36	396,681.59
	<u>436,966.36</u>	<u>396,681.59</u>
Total Operating Fund	<u>1,638,459.02</u>	<u>1,578,886.99</u>
Capital Fund:		
Cash	30,400.00	30,300.00
Fixed Capital	607,239.28	607,239.28
	<u>637,639.28</u>	<u>637,539.28</u>
Total Capital Fund	<u>637,639.28</u>	<u>637,539.28</u>
	\$ <u><u>2,276,098.30</u></u>	<u><u>2,216,426.27</u></u>

**SOLID WASTE UTILITY FUND**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31,**

	<u>2017</u>	<u>2016</u>
<u>Liabilities, Reserves, and Fund Balance</u>		
Operating Fund:		
Appropriation Reserves	\$ 134,903.44	64,720.00
Reserve for Encumbrances	<u>500,348.84</u>	<u>273,826.59</u>
	<u>635,252.28</u>	<u>338,546.59</u>
Reserve for Receivables	436,966.36	396,681.59
Fund Balance	<u>566,240.38</u>	<u>843,658.81</u>
Total Operating Fund	<u>1,638,459.02</u>	<u>1,578,886.99</u>
Capital Fund:		
Capital Improvement Fund	30,400.00	30,300.00
Reserve for Amortization	<u>607,239.28</u>	<u>607,239.28</u>
Total Capital Fund	<u>637,639.28</u>	<u>637,539.28</u>
	<u>\$ 2,276,098.30</u>	<u>2,216,426.27</u>

**SOLID WASTE UTILITY FUND**  
**COMPARATIVE STATE OF OPERATIONS AND CHANGES IN**  
**FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31,**

	2017	2016
<u>Revenues and Other Income Realized</u>		
Solid Waste Revenue	\$ 3,729,778.70	3,716,476.78
Miscellaneous Revenue	28,348.60	30,139.91
Unexpended Balance of Appropriation Reserves	93,133.27	381,031.17
	<u>3,851,260.57</u>	<u>4,127,647.86</u>
<u>Expenditures</u>		
Operations	3,399,459.00	3,346,946.00
Capital Improvements	300,100.00	300,100.00
Deferred Charges and Statutory Expenditures	29,120.00	31,114.88
	<u>3,728,679.00</u>	<u>3,678,160.88</u>
Excess in Revenues	122,581.57	449,486.98
<u>Adjustments to Income before Fund Balance</u>		
Expenditures included above which are by Statute Deferred Charges to Budgets of Succeeding Year	-	-
	<u>-</u>	<u>-</u>
Statutory Excess to Fund Balance	<u>122,581.57</u>	<u>449,486.98</u>
<u>Fund Balance</u>		
Balance December 31, 2016	843,658.81	794,171.83
	966,240.38	1,243,658.81
Decreased by:		
Utilized as Revenue in Current Fund Budget	400,000.00	400,000.00
Balance December 31, 2017	<u>\$ 566,240.38</u>	<u>843,658.81</u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
STATEMENT OF REVENUES - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Anticipated Budget	Realized	Excess or (Deficit)
Solid Waste Revenue	\$ 3,724,899.00	3,729,778.70	4,879.70
Miscellaneous	<u>3,780.00</u>	<u>28,348.60</u>	<u>24,568.60</u>
	<u>\$ 3,728,679.00</u>	<u>3,758,127.30</u>	<u>29,448.30</u>
Analysis of Non-Budget Revenue:			
Miscellaneous Revenue Not Anticipated:			
Miscellaneous	22,947.00		
Interest on Investments	<u>5,401.60</u>		
		<u>28,348.60</u>	

**SOLID WASTE UTILITY FUND**  
**SOLID WASTE UTILITY OPERATING FUND**  
**STATEMENT OF EXPENDITURES - REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	Appropriations		Paid Charged	Expended		Unexpended Balance Canceled
	Budget	Budget After Modification		Encumbered	Reserved	
Operations:						
Salaries and Wages	\$ 178,562.00	178,562.00	159,297.44		19,264.56	-
Other Expenses	3,171,700.00	3,166,597.00	2,861,182.67	263,803.84	41,610.49	-
Group Insurance Plan for Employees	49,300.00	54,300.00	47,391.91	4,254.00	2,654.09	-
Total Operations	3,399,562.00	3,399,459.00	3,067,872.02	268,057.84	63,529.14	(0.00)
Capital Improvements:						
Capital Improvement Fund	100.00	100.00	100.00		-	-
Capital Outlay	300,000.00	300,000.00		232,291.00	67,709.00	-
Total Capital Improvements	300,100.00	300,100.00	100.00	232,291.00	67,709.00	-
Deferred Charges:						
Statutory Expenditures						
Contributions to:						
Public Employees' Retirement System	15,357.00	15,460.00	15,426.79		33.21	-
Social Security System (O.A.S.I.)	13,660.00	13,660.00	10,027.91		3,632.09	-
Total Deferred Charges and Statutory Expenditures	29,017.00	29,120.00	25,454.70	-	3,665.30	-
Total Appropriations	\$ 3,728,679.00	3,728,679.00	3,093,426.72	500,348.84	134,903.44	-
	Original Budget	3,728,679.00				
		<u>3,728,679.00</u>				
			3,093,426.72	Disbursed		
			<u>3,093,426.72</u>			

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**EXHIBIT - G**  
**PUBLIC ASSISTANCE FUND**





**PUBLIC ASSISTANCE TRUST FUND  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2017	2016
<u>Assets</u>		
Cash	\$ -	18,491.12
<u>Liabilities and Reserves</u>		
Reserve for Public Assistance	-	18,491.12
	\$ -	18,491.12

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**EXHIBIT - H**  
**GENERAL FIXED ASSETS ACCOUNT GROUP**



**GENERAL FIXED ASSETS ACCOUNT GROUP  
COMPARATIVE BALANCE SHEET - REGULATORY BASIS  
AS OF DECEMBER 31,**

	2017	2016
<u>General Fixed Assets:</u>		
Land	\$ 14,240,358.00	13,716,558.00
Buildings	65,332,468.00	65,053,413.00
Equipment and Vehicles	29,681,674.00	27,837,477.00
Total General Fixed Assets	<u>109,254,500.00</u>	<u>106,607,448.00</u>
Total Investment in General Fixed Assets	\$ <u>109,254,500.00</u>	<u>106,607,448.00</u>

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Except as noted below, the financial statements of the City of Vineland include every board, body, office or commission supported and maintained wholly or in part by funds appropriated by the City of Vineland, as required by N.J.S. 40A:5-5.

The City of Vineland was founded in 1861 by Charles K. Landis. In 1952, the City of Vineland and the Township of Landis consolidated to form the City of Vineland, an area of 69 square miles and the largest city in New Jersey in terms of geographical area. The population, according to the 2010 Census, is 60,724. The City provides to its citizens the following services: public safety, sanitation, recreation, health, public improvements, planning and zoning, water, sewer and electric services, as well as, general administrative services.

The City of Vineland has a strong Mayor – Council form of government known as the Mayor – Council Plan A under the Optional Municipal Charter Law of 1960, popularly known as the Faulkner Act. The Mayor is separately elected for a four-year term and designated the Chief Executive Officer of the Municipality.

The City Council is the legislative body of the City consisting of five members elected to four-year terms.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes.

The financial statements of the component units of the City of Vineland are not presented in accordance with Governmental Accounting Standards Board Statement No. 14. If the provisions of GASBS No. 14 had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

Vineland Downtown Improvement District  
610 E. Landis Avenue  
Vineland, New Jersey 08360

Vineland City Public Library  
1058 E. Landis Avenue  
Vineland, New Jersey 08360

Vineland Development Corporation  
640 E. Wood Street, 4<sup>th</sup> Floor  
Vineland, New Jersey 08360

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

## NOTES TO FINANCIAL STATEMENTS

### YEARS ENDED DECEMBER 31, 2017 AND 2016

#### B. Description of Funds

The accounting policies of the City of Vineland conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with the respect to public funds. Under this method of accounting, the City of Vineland accounts for its financial transactions through the following separate funds:

Current Fund -- resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds -- receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund -- receipt and disbursement of funds for the acquisition of general facilities, other than those acquired in the Current Fund.

Water and Sewer Operating and Capital Funds -- account for the operations of the water and sewer utility and acquisition of capital facilities of the municipally owned Water Utility. The City Sewer operations became the responsibility of the Landis Sewerage Authority in 1988.

Water and Sewer Utility Assessment Fund -- The Water and Sewer Utility Assessment Fund accounts for special assessments levied against property owners for water and sewer improvements, which benefit property owners, rather than the City as a whole.

Electric Utility Operating and Capital Funds -- The Electric Utility Operating and Capital Funds account for the operations and acquisition of capital facilities of the municipally owned Electric Utility.

Solid Waste Utility Operating and Capital Funds -- The Solid Waste Utility Operating and Capital Funds account for the collection and disposal of solid waste and recyclable materials. The method of billing for garbage and trash collection changed from a district tax (based on assessed value) to a flat rate when the City's Garbage and Trash Collection District dissolved.

Public Assistance Fund -- The Public Assistance Fund accounts for receipt and disbursement of funds that provide assistance to certain residents of the City pursuant to Title 44 of New Jersey statutes. On October 1, 1998, the governing body resolved to transfer all public assistance activities to the County of Cumberland. The City obtained approval from the State of New Jersey to close their Public Assistance Fund in 2017.

General Fixed Assets Account Group -- All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds.

#### C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from generally accepted accounting principles applicable to local governmental units. The more significant policies in New Jersey follow.

A modified accrual basis of accounting is followed with minor exceptions.

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## NOTES TO FINANCIAL STATEMENTS

### YEARS ENDED DECEMBER 31, 2017 AND 2016

Revenues -- are recorded as received in cash except for certain amounts, which are due from other governmental units. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the balance sheet of the City's Current Fund, in addition the receivables for utility billings are recorded with offsetting reserves in the Utility Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Expenditures -- are recorded on the "budgetary" basis of accounting. Generally expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements. Appropriation reserves covering unencumbered appropriation balances are automatically created at December 31st of each year and recorded as liabilities, except for amounts which may be canceled by the Governing Body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; interest on utility capital indebtedness is on the accrual basis. Compensated absences are treated on a pay as you go basis with no amount charged to operations in the year incurred.

Foreclosed Property -- Foreclosed property is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved.

Interfunds -- Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies -- The costs of inventories of supplies for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance, for all funds, except the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund.

For the Water and Sewer Utility Operating Fund and Electric Utility Operating Fund, the cost of inventory is recorded as an asset at the time of purchase and included in the statements of assets, liabilities and reserves and fund balance.

General Fixed Assets -- The City has developed a fixed assets accounting and reporting system, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles.

As required by New Jersey Statutes, foreclosed property is reported in the current operating fund of the municipality.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available except for land which is valued at estimated market value on the date of acquisition. Expenditures for long lived assets with an original cost in excess of \$5,000.00 are capitalized.



**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

No depreciation has been provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

Property and equipment purchased by a Utility Fund are recorded in the capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not purport to represent reproduction costs or current value. Contributions in aid of construction are not capitalized. The balance in the Reserve for Amortization and Deferred Reserve for Amortization accounts in the utility capital fund represents charges to operations for the costs of acquisitions of property, equipment and improvements. The utility does not record depreciation on fixed assets.

Levy of Taxes -- The County Board of Taxation certifies the tax levy of the municipality each year. The tax levy is based on the assessed valuation of taxable property within the municipality. Taxes are payable on the first day of February, May, August, and November. Any taxes that have not been paid by 11th day of the 11th month in the fiscal year levied are subject to being included in the tax sale and the lien enforced by selling the property in accordance with NJSA 54:5 et. seq.

The municipality is responsible for remitting 100% of the Downtown Improvement District, City of Vineland School District and the County of Cumberland taxes to the respective agency. Downtown Improvement District taxes are charged for the full amount required to be raised by taxation to support the district for the year. The City of Vineland School District taxes are charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1<sup>st</sup> to December 31<sup>st</sup>, increased by the amount deferred at December 31, 2016 and decreased by the amount deferred at December 31, 2017. The County of Cumberland taxes are charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10<sup>th</sup> of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10<sup>th</sup> of the current year and due to be paid to the County by February 15<sup>th</sup> of the following year.

The loss for delinquent or uncollectible accounts is borne by the municipality and not the special district, school district or county.

Interest on Delinquent Taxes – It is the policy of the City of Vineland to collect interest for the nonpayment of taxes or assessments on or before the date when they would become delinquent. The Tax Collector is authorized to charge eight percent (8%) per annum on the first \$1,500.00 of taxes becoming delinquent after due date and eighteen percent (18%) per annum on any amount of taxes in excess of \$1,500.00 becoming delinquent after due date and if a delinquency is in excess of \$10,000.00 and remains in arrears beyond December 31st, an additional penalty of six percent (6%) shall be charged against the delinquency. There is a ten day grace period.

Levy of Utility Charges – The City operates a water and sewer and solid waste utility fund. Rates are determined by ordinance and changed as necessary. Charges are based on flat fees and usage based on the type of City. Charges are billed monthly and due within 15 days of the date rendered.

Interest on Delinquent Utility Charges – An additional charge of 5% of the current amount billed, net of any payments applied thereon, will be added to bills not paid within the specified payment time.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles or the regulatory basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**D. Required Financial Statements**

The State of New Jersey requires the following financial statements to be presented for each fund on the regulatory basis of accounting: Balance Sheet, Statement of Operations and Changes in Fund Balance, Statement of Revenue and Statement of Expenditures. These statements differ from those presented under Generally Accepted Accounting Principles, which requires a Statement of Net Position and Statement of Activities in addition to the fund financial statements.

**E. Comparative Data**

Comparative total data for the prior year has been presented in the accompanying Balance Sheets and Statement of Operations in order to provide an understanding of changes in the City's financial position. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in the Statement of Revenue-Regulatory Basis and Statement of Expenditures-Regulatory Basis since their inclusion would make the statements unduly complex and difficult to read.

**F. Recent Accounting Pronouncements Not Yet Effective**

In June 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". This statement, which is effective for fiscal periods beginning after June 15, 2017, will not have any effect on the City's financial reporting.

In November 2016, the Governmental Accounting Standards Board (GASB) issued Statement No. 83, "Certain Asset Retirement Obligations". This statement is effective for fiscal periods beginning after June 15, 2018, will not have any effect on the City's financial reporting.

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84, "Fiduciary Activities". This statement is effective for fiscal periods beginning after December 15, 2018, will not have any effect on the City's financial reporting.

In March 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 85, "Omnibus 2017". This statement is effective for fiscal periods beginning after June 15, 2017, will not have any effect on the City's financial reporting.

In May 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 86, "Certain Debt Extinguishment Issues". This statement is effective for fiscal periods beginning after June 15, 2017, will not have any effect on the City's financial reporting.

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, "Leases". This statement is effective for fiscal periods beginning after December 15, 2019, will not have any effect on the City's financial reporting.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 2: BUDGETARY INFORMATION**

Under New Jersey State Statutes, the annual budget is required to be a balanced cash basis document. To accomplish this, the municipality is required to establish a reserve for uncollected taxes. The 2017 and 2016 statutory budgets included a reserve for uncollected taxes in the amount of \$3,086,308.74 and \$2,972,210.90. To balance the budget, the municipality is required to show a budgeted fund balance. The amount of fund balance budgeted to balance the 2017 and 2016 statutory budgets was \$1,000,000.00 and \$2,915,300.00.

The City operates a self-liquidating water and sewer utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. The amount of fund balance budgeted to balance the 2017 and 2016 statutory budgets was \$586,993.00 and \$307,361.00.

The City operates an electric utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance budgeted required to balance the 2017 and 2016 statutory budget.

The City operates a solid waste utility. Under New Jersey Statutes a separate budget for the utility must be adopted concurrently with the operating budget of the City. The utility budget must be a balanced cash basis budget with fund balance being used to balance the budget. There was no amount of fund balance budgeted required to balance the 2017 and 2016 statutory budgets.

The Chief Financial Officer has the discretion of approving intra department budgetary transfers throughout the year. Inter department transfers are not permitted prior to November 1. After November 1 these transfers can be made in the form of a resolution and approved by City Council.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

The following more significant budget transfers were approved in the 2017 and 2016 calendar years:

<u>Budget Category</u>	<u>2017</u>	<u>2016</u>
<u>Current Fund:</u>		
Legal Services		
Other Expenses	\$ -	\$ 63,000.00
Uniform Commercial Code		
Salaries and Wages		(92,750.00)
Insurance		
General Insurance Premiums	(89,862.00)	
Employee Group Health	30,000.00	(61,730.00)
Health Benefit Waiver Opt Out	(30,000.00)	
Police Department		
Salaries and Wages		200,000.00
Municipal Prosecutor's Office		
Salaries and Wages		(40,000.00)
Streets and Roads Maintenance		
Salaries and Wages		(35,000.00)
Fire Department (Fire Suppression)		
Salaries and Wages		60,000.00
Other Expenses		(60,000.00)
Vehicle Maintenance		
Salaries and Wages		35,000.00
Electricity		50,000.00
Gasoline		(170,550.00)
Elections		
Other Expenses		(95,000.01)
FICA Social Security System	50,000.00	
Police and Firemen's Retirement System	45,000.00	53,000.00
Management Information Systems		
Salaries and Wages	(30,000.00)	
Municipal Court		
Salaries and Wages	(50,000.00)	
Buildings and Grounds		
Salaries and Wages	25,000.00	
<u>Water and Sewer Utility</u>	None	
Operating:		
Other Expenses		(45,000.00)
Payment of Bond Principal		25,000.00
<u>Electric Utility:</u>		
Operating:		
Other Expenses	440,300.00	(165,000.00)
Capital Outlay	(450,000.00)	
Interest on Bonds		165,000.00
<u>Solid Waste Utility Fund:</u>	None	None

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

NJSA 40A:4-87 permits special items of revenue and appropriations to be inserted into the annual budget when the item has been made available by any public or private funding source and the item was not determined at the time of budget adoption. During 2017 and 2016, the following budget insertions were approved:

<u>Budget Category</u>	<u>2017</u>	<u>2016</u>
NJ Div of Highway Traffic Safety-Click It or Ticket	\$ 5,500.00	\$ -
NJ Div of Highway Traffic Safety-Drive Sober or Get Pulled Over	11,000.00	5,000.00
Highway Safety Fund - Safe Corridor	53,183.94	
Drunk Driving Enforcement Fund	18,531.43	23,790.81
DCA- Alcohol Education & Rehabilitation Fund	8,171.17	10,515.07
NJ Dept of Law and Public Safety-Body Armor Replacement	12,310.73	11,888.20
US Dept of Justice-Bullet Proof Vest Partnership		17,532.90
NJ Dept of Transportation-Landis Ave Orchard to Moyer		59,172.00
NJ Dept.of Transportation-Resurf. of Landis Ave. Phase I & 2	2,331,544.00	650,710.00
NJ Dept.of Transportation-Garden and Mill Roads		87,200.00
NJ Dept.of Transportation-Blackwater Branch Culvert Replacement		95,566.00
NJ Dept.of Transportation-Landis Traffic Signal Upgrades		796,077.00
NJ Dept.of Transportation-FHA Landis Avenue		49,667.00
NJ Dept.of Transportation-Municipal Aid Programs	224,288.00	
Southern NJ Perinatal Cooperative-Tobacco	32,000.00	
Edward Byrne JAG		82,486.00
US EPA Clean Communities	129,290.86	152,185.17
US FDA Grant	48,638.00	48,638.00
Cumberland County Municipal Alliance	52,358.00	52,358.00
National Assoc. of County and City Health Officials		14,000.00
NJ Partnership of Health Kids	820.00	
Cumberland County-Department of Health	68,813.00	
Cumberland Cape Atlantic YMCA		136,588.00
UEZ 2nd Generation Funding		23,185.50
UEZ 2nd Generation Funding		2,100,000.00
UEZ 2nd Generation Funding		1,500.00
Cumberland Prosecutors Body Worn Cameras		5,000.00

The City may make emergency appropriations, after the adoption of the budget, for a purpose which was not foreseen at the time the budget was adopted or for which adequate provision was not made therein. This type of appropriation shall be made to meet a pressing need for public expenditure to protect or promote the public health, safety, morals or welfare or to provide temporary housing or public assistance prior to the next succeeding fiscal year. Emergency appropriations, except those classified as a special emergency, must be raised in the budgets of the succeeding year. Special emergency appropriations are permitted to be raised in the budgets of the succeeding three or five years. There were no special emergency appropriations or emergency appropriations approved in 2017.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 3: INVESTMENTS**

**Custodial Credit Risk** – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name. Of the City's \$1,038,824.78 investments in U.S. Treasury obligations through a money market mutual fund, \$1,038,824.78 is held by the counterparty, in the name of the City.

**Interest Rate Risk.** The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, New Jersey Statutes 40A:5-15.1(a) limits the length of time for most investments to 397 days.

**Credit Risk.** New Jersey Statutes 40A:5-15.1(a) limits municipal investments to those specified in the Statutes. The type of allowable investments are Bonds of the United States of America or of the local unit or school districts of which the local unit is a part of: obligations of federal agencies not exceeding 397 days; government money market mutual funds; the State of New Jersey Cash Management Plan; local government investment pools; or repurchase of fully collateralized securities. The City has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** The municipality places no limit on the amount the City can invest in any one issuer. All of the City's investments are in a U.S. government securities money market mutual fund.

As of December 31, 2017, the City had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Rating</u>	<u>Fair Value</u>
Blackrock Liquidity T-Fund	On Demand	AAA	<u>\$ 1,038,824.78</u>

**Unaudited Investments**

As more fully described in Note 17, the City has created a Length of Service Award Program (LOSAP) for emergency service volunteers. The LOSAP investments are similar to those allowed in a deferred compensation program as specified in NJSA 43:15B-1 et. seq. except that all investments are retained in the name of the City. All investments are valued at fair value. In accordance with NJAC 5:30-14.37 the investments are maintained by Valic, which is an authorized provider approved by the Division of Local Government Services. The balance in the account on December 31, 2017 and 2016 amounted to \$2,945,155.39 and \$2,457,594.13, respectively.

**NOTE 4: CASH**

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The municipality's policy is based on New Jersey Statutes requiring cash be deposited only in New Jersey based banking institutions that participate in the New Jersey Governmental Depository Protection Act (GUDPA) or in qualified investments established in New Jersey Statutes 40A:5-15.1(a) that are treated as cash equivalents. Under the act, all demand deposits are covered by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or fund that may pass to the municipality relative to the happening of a future condition. As of December 31, 2017 and 2016, \$14,203,274.75 of the municipality's bank balance of \$88,389,310.58 and \$79,712,233.69 was exposed to custodial credit risk.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 5: FIXED ASSETS**

The following schedules are a summarization of the changes in general fixed assets for the calendar years ended December 31, 2017 and 2016:

	Balance 12/31/2015	Additions	Retirements	Balance 12/31/2016
Land	\$ 13,716,558.00			13,716,558.00
Building Improvements	65,053,413.00			65,053,413.00
Machinery & Equipment	25,335,290.00	2,892,549.00	(390,362.00)	27,837,477.00
	<u>\$ 104,105,261.00</u>	<u>2,892,549.00</u>	<u>(390,362.00)</u>	<u>106,607,448.00</u>

	Balance 12/31/2016	Additions	Adjustments/ Retirements	Balance 12/31/2017
Land	\$ 13,716,558.00	535,000.00	(11,200.00)	14,240,358.00
Building Improvements	65,053,413.00	279,055.00		65,332,468.00
Machinery & Equipment	27,837,477.00	2,066,704.00	(222,507.00)	29,681,674.00
	<u>\$ 106,607,448.00</u>	<u>2,880,759.00</u>	<u>(233,707.00)</u>	<u>109,254,500.00</u>

**NOTE 6: SHORT-TERM OBLIGATIONS**

	Balance 12/31/2016	Issued	Retired	Balance 12/31/2017
Bond Anticipation				
Notes payable:				
General	\$ -	12,500,000.00	-	12,500,000.00
	<u>\$ -</u>	<u>12,500,000.00</u>	<u>-</u>	<u>12,500,000.00</u>

The Capital Bond Anticipation Note was issued in the amount of \$12,500,000.00 on November 15, 2017 and due and payable on November 15, 2018 with interest at 2.50%. As of December 31, 2017, the City has authorized but not issued bonds in the amount of \$5,501,875.00 in the General Capital Fund.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 6: LONG TERM DEBT**

Long-term debt as of December 31, 2017 and 2016 consisted of the following:

	Balance 12/31/15	Issued	Retired	Balance 12/31/16	Amounts Due Within One Year
Bonds payable:					
General	\$ 27,615,000.00	4,400,000.00	8,220,000.00	23,795,000.00	3,610,000.00
Water Sewer Utility	9,685,000.00		1,025,000.00	8,660,000.00	1,050,000.00
Electric Utility	166,470,000.00	6,830,000.00	11,020,000.00	162,280,000.00	4,125,000.00
Total	203,770,000.00	11,230,000.00	20,265,000.00	194,735,000.00	8,785,000.00
Other liabilities:					
Loans Payable:					
General	1,245,923.76		182,254.11	1,063,669.65	170,285.52
Water Sewer Utility	3,760,892.24		274,491.24	3,486,401.00	225,876.24
Compensated Absences Payable	4,484,373.94		47,845.08	4,436,528.86	
Total long-term liabilities	<u>\$ 213,261,189.94</u>	<u>11,230,000.00</u>	<u>20,769,590.43</u>	<u>203,721,599.51</u>	<u>9,181,161.76</u>
	Balance 12/31/16	Issued	Retired	Balance 12/31/17	Amounts Due Within One Year
Bonds payable:					
General	\$ 23,795,000.00		3,610,000.00	20,185,000.00	3,400,000.00
Water Sewer Utility	8,660,000.00		1,050,000.00	7,610,000.00	1,755,000.00
Electric Utility	162,280,000.00		4,125,000.00	158,155,000.00	4,170,000.00
Total	194,735,000.00	-	8,785,000.00	185,950,000.00	9,325,000.00
Other liabilities:					
Loans Payable:					
General	1,063,669.65		162,135.52	901,534.13	148,155.03
Water Sewer Utility	3,486,401.00		225,876.24	3,260,524.76	225,876.24
Compensated Absences Payable	4,436,528.86		416,494.83	4,020,034.03	107,088.99
Total long-term liabilities	<u>\$ 203,721,599.51</u>	<u>-</u>	<u>9,589,506.59</u>	<u>194,132,092.92</u>	<u>9,806,120.26</u>

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**Outstanding bonds whose principal and interest are paid from the Current Fund Budget of the City:**

\$13,285,000.00 General Improvement Bonds dated June 1, 2007, due in annual installments through June 1, 2020, bearing interest from 4.00% to 4.125% per annum. There is no balance remaining as of December 31, 2017.

\$12,290,000.00 General Improvement Bonds dated January 15, 2013, due in annual installments through January 1, 2023, bearing interest from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2017, is \$8,640,000.00.

\$8,495,000.00 General Improvement Bonds dated January 13, 2015, due in annual installments through January 1, 2025, bearing interest from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2017, is \$7,195,000.00.

\$4,400,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2020, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2017, is \$4,350,000.00.

There are various State of New Jersey Green Trust Loans, due in semi-annual installments through 2029, bearing interest from 0.00% to 2.00% per annum. The balance remaining as of December 31, 2017, is \$841,534.13.

**Outstanding bonds whose principal and interest are paid from the Water and Sewer Utility Operating Fund of the City:**

\$6,670,000.00 Refunding Bonds dated April 15, 2005, due in annual installments through March 1, 2019, bearing interest at various rates from 3.00% to 4.00% per annum. The balance remaining as of December 31, 2017, is \$1,325,000.00.

\$2,730,000.00 Refunding Term Bonds dated April 15, 2005, due in annual installments through June 1, 2023, bearing interest of 5.00% per annum. The balance remaining as of December 31, 2017, is \$2,730,000.00.

\$2,855,300.00 Refunding Bonds dated December 4, 2007, due in annual installments through December 1, 2021, bearing interest at various rates from 4.00% to 5.00% per annum. The balance remaining as of December 31, 2017, is \$1,200,000.00.

\$1,195,000.00 Water New Jersey Infrastructure Trust Bonds dated March 10, 2010, due in semiannual installments through August 1, 2029, bearing interest at the rates from 3.00% to 5.00% per annum. The balance remaining as of December 31, 2017 is \$865,000.00.

\$685,000.00 Water New Jersey Infrastructure Trust Bonds dated May 21, 2014, due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2017 is \$610,000.00.

\$1,000,000.00 Water New Jersey Infrastructure Trust Bonds dated May 22, 2013, due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2017 is \$880,000.00.

\$1,221,250.00 in State of New Jersey Infrastructure Trust Loans dated March 10, 2010 due in semiannual installments through August 1, 2029, bearing interest at the rate of 0.00% annum. The balance remaining as of December 31, 2017 is \$745,169.55.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

\$1,016,832.00 in State of New Jersey Infrastructure Trust Loans dated May 22, 2013 due in semiannual installments through August 1, 2032, bearing interest at various rates per annum. The balance remaining as of December 31, 2017 is \$798,745.02.

\$2,110,000.00 in State of New Jersey Infrastructure Trust Loans dated May 21, 2014 due in semiannual installments through August 1, 2033, bearing interest at various rates per annum. The balance remaining as of December 31, 2017 is \$1,716,610.19.

**Outstanding bonds whose principal and interest are paid from the Electric Operating Fund of the City:**

\$1,473,000.00 Refunding Bonds dated December 4, 2007, due in annual installments through March 1, 2018, bearing interest at various rates from 3.375% to 5.00% per annum. The balance remaining as of December 31, 2017, is \$145,000.00.

\$10,000,000.00 Electric Utility Bonds dated June 1, 2007, due in annual installments through June 1, 2032, bearing interest from 4.00% to 4.25% per annum. There is no balance remaining as of December 31, 2017.

\$60,000,000.00 Electric Utility Bonds dated October 22, 2007, due in annual installments through April 15, 2023, bearing interest at various rates from 2.00% to 5.394% per annum. The balance remaining as of December 31, 2017, is \$58,000,000.00.

\$80,000,000.00 Electric Utility Bonds dated July 16, 2014, due in annual installments through July 15, 2044, bearing interest at various rates from 2.00% to 4.00% per annum. The balance remaining as of December 31, 2017, is \$74,750,000.00.

\$6,830,000.00 Refunding Bonds dated February 25, 2016, due in annual installments through June 1, 2032, bearing interest at various rates from 2.000% to 4.00% per annum. The balance remaining as of December 31, 2017, is \$6,745,000.00.

\$19,815,000.00 Refunding Bonds dated December 19, 2016, due in annual installments through December 31, 2032, bearing interest at a 3.35% fixed rate per annum. The balance remaining as of December 31, 2017, is \$18,515,000.00.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

Schedule of Annual Debt Service for Principal and Interest for Serial Bonds and Green Trust Loans Issued and Outstanding

Year Ending December 31,		General Capital Fund Bonds Principal	Interest	Green Trust & Demolition Loans Principal	Interest
2018	\$	3,400,000.00	595,925.00	148,155.03	6,398.36
2019		3,680,000.00	492,050.00	109,801.83	4,864.69
2020		3,715,000.00	364,350.00	110,764.04	3,902.47
2021		2,300,000.00	247,800.00	111,745.59	2,920.93
2022		2,450,000.00	162,300.00	112,746.88	1,919.65
2023-2027		4,640,000.00	124,200.00	294,859.71	1,121.80
2028-2029				13,461.05	
	\$	<u>20,185,000.00</u>	<u>1,986,625.00</u>	<u>901,534.13</u>	<u>21,127.90</u>

Year Ending December 31,		Water Utility Capital Bonds Principal	Interest	Water Utility Capital Loan Principal	Interest
2018	\$	1,070,000.00	316,568.76	225,876.24	-
2019		1,125,000.00	268,768.76	225,876.24	-
2020		1,130,000.00	220,143.76	225,876.24	-
2021		1,125,000.00	167,143.76	225,876.24	-
2022		830,000.00	115,768.76	225,876.24	-
2023-2027		1,545,000.00	239,593.80	1,129,381.35	-
2028-2032		740,000.00	70,093.80	894,473.97	-
2033		45,000.00	1,462.50	107,288.24	-
	\$	<u>7,610,000.00</u>	<u>1,399,543.90</u>	<u>3,260,524.76</u>	<u>-</u>

Year Ending December 31,		Electric Utility Capital Principal	Interest
2018	\$	4,170,000.00	6,993,233.81
2019		5,490,000.00	6,797,578.54
2020		18,700,000.00	6,232,385.12
2021		19,165,000.00	5,286,673.75
2022		15,875,000.00	4,407,061.13
2023-2027		33,465,000.00	14,716,292.82
2028-2032		21,790,000.00	10,253,189.92
2033-2037		15,000,000.00	6,700,000.00
2038-2042		17,500,000.00	3,500,000.00
2043-2044		7,000,000.00	420,000.00
	\$	<u>158,155,000.00</u>	<u>65,306,415.09</u>

As of December 31, 2017, the carrying value of the above bonds and notes approximates the fair value of the bonds. No interest was charged to capital projects during the year and the total interest charged to the current budget was \$706,017.87, to the water sewer utility \$336,433.23 and to the electric utility budget was \$7,117,786.48.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

	2017	2016	2015
Issued:			
General:			
Bonds, Notes and Long Term Loans	\$ 33,586,534.13	24,858,669.65	28,860,923.76
Water/Sewer Utility			
Bonds, Notes and Long Term Loans	10,870,524.76	12,146,401.00	13,445,892.24
Electric Utility			
Bonds and Notes	158,155,000.00	162,280,000.00	166,470,000.00
Total Issued	202,612,058.89	199,285,070.65	208,776,816.00
Authorized But Not Issued:			
General:			
Bonds and Notes	5,501,875.00	4,777,325.00	27,325.00
Water/Sewer Utility			
Bonds and Notes	229,993.58	1,163,697.74	2,593,449.74
Electric Utility			
Bonds and Notes	-	230,642.99	530,642.99
Total Authorized but Not Issued	5,731,868.58	6,171,665.73	3,151,417.73
Total Issued and Authorized But Not Issued	208,343,927.47	205,456,736.38	211,928,233.73
Deductions:			
Funds Temporarily Held to Pay Notes:			
General	143,252.00	132,497.15	432,497.15
Self-Liquidating Debt	169,255,518.34	175,820,741.73	183,039,984.97
Total Deductions	169,398,770.34	175,953,238.88	183,472,482.12
Net Debt	\$ 38,945,157.13	\$ 29,503,497.50	\$ 28,455,751.61

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.944%.

	Gross Debt	Deductions	Net Debt
Water & Sewer Utility	\$ 11,100,518.34	11,100,518.34	-
Electric Utility	158,155,000.00	158,155,000.00	-
General Debt	39,088,409.13	143,252.00	38,945,157.13
	\$ 208,343,927.47	169,398,770.34	38,945,157.13

Net Debt \$38,945,157.13 ÷ Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$4,125,979,493.00 = 0.944%.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2 % of Equalized Valuation Basis (Municipal)	\$	144,409,282.00
Net Debt		(38,945,157.13)
Remaining Borrowing Power	\$	<u>183,354,439.13</u>

**NOTE 7: FUND BALANCES APPROPRIATED**

Fund balances at December 31, 2017 and 2016, which were appropriated and included as anticipated revenue in their respective funds for the year ending December 31, 2018 and 2017 were as follows:

	<u>2018</u>	<u>2017</u>
Current Fund	\$ 3,100,000.00	1,000,000.00
Water Sewer Utility	None	586,993.00
Electric Utility	None	None
Solid Waste Utility	None	None

**NOTE 8: SCHOOL TAXES**

Local District School Taxes have been raised and a liability deferred by statute, resulting in the school tax payable set forth in the Current Fund liabilities as follows:

	<u>12/31/2017</u>	<u>12/31/2016</u>
Balance of Tax	\$ 11,069,556.92	\$ 10,852,506.68
Deferred	7,899,282.43	7,899,282.43
Tax Payable	<u>\$ 3,170,274.49</u>	<u>2,953,224.25</u>

**NOTE 9: TAXES COLLECTED IN ADVANCE**

Taxes collected in advance are recorded as cash liabilities in the financial statements. Following is a comparison of the liability for the previous two years:

	<u>Balance 12/31/17</u>	<u>Balance 12/31/16</u>
Prepaid Taxes	\$ 2,372,152.97	1,030,952.19
Cash Liability for Taxes Collected in Advance	<u>\$ 2,372,152.97</u>	<u>1,030,952.19</u>

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 10: PENSION FUNDS**

*Description of Plans*

Substantially all of the City's employees participate in the Public Employees' Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) cost sharing multiple-employer defined benefit pension plans which have been established by State Statute and are administered by the New Jersey Division of Pensions and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of the System will be assumed by the State of New Jersey should the system terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the systems. This report may be obtained by writing to the Division of Pension and Benefits, PO Box 295, Trenton, New Jersey 08625 or the report can be accessed on the internet at - <http://www.state.nj.us/treasury/pensions/annrpts.shtml>.

*Public Employees' Retirement System*

The Public Employees' Retirement System was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The PERS is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full time employees of the State or any county, municipality, school district or public agency provided the employee is not required to be a member of another State-administered retirement system or other state or local jurisdiction.

*Defined Contribution Retirement Program (DCRP)*

The Defined Contribution Retirement Program (DCRP) was established July 1, 2008, under the provisions of Chapter 92, P.L. 2008 and Chapter 103, P.L. 2008 (NJSA 43:15c-1 et seq). The DCRP is a cost-sharing multiple-employer defined contribution pension fund. The DCRP provides eligible members, and their beneficiaries with a tax sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by NJSA 43: 15c-1 et seq. Currently there are 29 individuals enrolled in DCRP.

*Police and Fireman's Retirement System*

The contribution policy for the Police and Fireman's Retirement System (PFRS) is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute to an actuarially determined rate.

*Funding Policy*

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62, P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PERS provided for employee contributions of 7.20% through June 30, 2017 and 7.34% thereafter of employee's annual compensation, as defined. Employers are required to contribute to an actuarially determined rate in PERS. The current PERS rate is 13.31% of covered payroll. The City's contributions to PERS for the years ended December 31, 2017, 2016, and 2015 were \$3,064,149.00, \$2,998,052.03, and \$2,851,153.86.

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## NOTES TO FINANCIAL STATEMENTS

### YEARS ENDED DECEMBER 31, 2017 AND 2016

The contribution policy for the PFRS is set by N.J.S.A. 43:16 and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. PFRS provides for employee contributions of 10.0% of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate. The City's contributions to PFRS for the years ended December 31, 2017, 2016, and 2015 were \$3,358,373.00, \$3,538,799.89, and \$3,257,463.14.

For the DCRP, members contribute at a uniform rate of 5.5% of their base salary. Employers are required to contribute at a set rate of 3.0% of base salary. For the Deferred Contribution Retirement Program, the City's contribution for the years ended December 31, 2017, 2016, and 2015 were \$18,700.36, \$14,501.73, and \$13,713.00.

The total payroll for the year ended December 31, 2017, 2016, and 2015 was \$37,885,501.24, \$39,470,184.95, and \$38,011,394.01. Payroll covered by PFRS was \$12,898,067.00, \$13,107,563.00, and \$12,970,644.00. Payroll covered by PERS was \$23,751,359.00, \$23,634,823.00, and \$23,293,694.00.

#### Significant Legislation

Chapter 78, P.L. 2011, effective June 28, 2011 made various changes to the manner in which the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS) operate and to the benefit provisions of those systems.

Chapter 78's provisions impacting employee pension and health benefits include:

- New members of the PERS hired on or after June 28, 2011 (Tier 5 members) will need 30 years of creditable service and age 65 for receipt of the early retirement benefit without a reduction of  $\frac{1}{4}$  of 1% for each month that the member is under age 65.
- The eligibility age to qualify for a service retirement in the PERS is increased from age 63 to 65 for Tier 5 members.
- The annual benefit under special retirement for new PFRS members enrolled after June 28, 2011 (Tier 3 members), will be 60% instead of 65% of the member's final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years.
- Increases in active member contribution rates. PERS active member rates increase from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years; PFRS active member rate increase from 8.5% to 10%. The phase-in of the additional incremental member contribution rates for PERS members will take place in July of each subsequent fiscal year.
- The payment of automatic cost-of-living adjustment (COLA) additional increases to current and future retirees and beneficiaries is suspended until reactivated as permitted by this law.
- New employee contribution requirements towards the cost of employer-provided health benefit coverage. Employees are required to contribute a certain percentage of the cost of coverage. The rate of contribution is determined based on the employee's annual salary and the selected level of coverage. The increased employee contributions will be phased in over a 4-year period for those employed prior to Chapter 78's effective date with a minimum contribution required to be at least 1.5% of salary.
- In addition, this new legislation changes the method for amortizing the pension systems' unfunded accrued liability (from a level percent of pay method to a level dollar of pay).

Chapter 1, P.L. 2010, effective May 21, 2010, made a number of changes to the State-administered retirement systems concerning eligibility, the retirement allowance formula, the definition of compensation, the positions eligible for service credit, the non-forfeitable right to a pension, the prosecutor's part of the PERS, special retirement under the PFRS, and employer contributions to the retirement systems.

## **NOTES TO FINANCIAL STATEMENTS**

### **YEARS ENDED DECEMBER 31, 2017 AND 2016**

Also, Chapter 1, P.L. 2010 changed the membership eligibility criteria for new members of PERS from the amount of annual compensation to the number of hours worked weekly. Also, it returned the benefit multiplier for new members of PERS to 1/60<sup>th</sup> from 1/55<sup>th</sup>, and it provided that new members of PERS have the retirement allowance calculated using the average annual compensation for the last five years of service instead of the last three years of service. New members of PERS will no longer receive pension service credit from more than one employer. Pension service credit will be earned for the highest paid position only. For new members of the PERS, the law capped the maximum compensation that can be used to calculate a pension from these plans at the annual wage contribution base for social security, and requires the pension to be calculated using a three year average annual compensation instead of the last year's salary. This law also closed the Prosecutors Part of the PERS to new members and repealed the law for new members that provided a non-forfeitable right to receive a pension based on the laws of the retirement system in place at the time 5 years of pension service credit is attained. The law also requires the State to make its full pension contribution, defined a 1/7<sup>th</sup> of the required amount, beginning in fiscal years 2013.

Chapter 3, P.L. 2010, effective May 21, 2010, replaced the accidental and ordinary disability retirement for new members of the PERS with disability insurance coverage similar to that provided by the State to individuals enrolled in the State's Defined Contribution Retirement Program.

Chapter 92, P.L. 2007 implemented certain recommendations contained in the December 1, 2006 report of the Joint Legislative Committee on Public Employee Benefits Reform; established a DCRP for elected and certain appointed officials, effective July 1, 2007; the new pension loan interest rate became 4.69% per year, and an \$8.00 processing fee per loan was charged, effective January 1, 2008. The legislation also removed language from existing law that permits the State Treasurer to reduce employer pension contributions needed to fund the Funds and Systems when excess assets are available.

#### **Note 11: PENSION LIABILITIES**

In 2012, the Governmental Accounting Standards Board issued GASB statement 68. This statement is effective for fiscal years beginning after June 15, 2014. This statement changes the method of reporting the City's pension liabilities. However, due to the fact that the municipality reports on the regulatory basis of accounting, no financial statement impact will be recognized.

The following represents the City's pension liabilities as June 30, 2017:

#### **Public Employees' Retirement System**

The City has a liability of \$79,242,130.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the City's proportion would be 0.34041052940%, which would be a decrease of 0.91% from its proportion measured as of June 30, 2016.

For the year ended December 31, 2017, the City would have recognized pension expense of \$5,722,196.00. At December 31, 2017, the City would report deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 1,865,879	
Changes of assumptions	15,964,558	(15,906,029)
Changes in proportion	489,761	(790,178)
Net difference between projected and actual earnings on pension plan investments	539,585	
Total	<u>\$ 18,859,783</u>	<u>(16,696,207)</u>

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,	
2018	\$ 1,721,284
2019	2,500,770
2020	1,485,447
2021	(1,985,958)
2022	(1,557,968)
Total	<u>\$ 2,163,576</u>

**Actuarial Assumptions**

The total pension liability for the June 30, 2017 measurement date was determined by an actuarial valuation as of July 1, 2016, which was rolled forward to June 30, 2017. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	2.25%
Salary increases:	
Through 2026	1.65% - 4.15% (based on age)
Thereafter	2.65% - 5.15% (based on age)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (set back 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more experience deviates, the larger the impact on future financial statements.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2017 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Absolute return/risk mitigation	5.00%	5.51%
Cash equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public high yield	2.50%	6.82%
Global diversified credit	5.00%	7.10%
Credit oriented hedge funds	1.00%	6.60%
Debt related private equity	2.00%	10.63%
Debt related real estate	1.00%	6.61%
Private real estate	2.50%	11.83%
Equity related real estate	6.25%	9.23%
U.S. equity	30.00%	8.19%
Non-U.S. developed markets equity	11.50%	9.00%
Emerging markets equity	6.50%	11.64%
Buyouts/venture capital	8.25%	13.08%

*Discount Rate*

The discount rate used to measure the total pension liability was 5.00% as of June 30, 2017. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of the actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2040. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2040 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

*Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 5.00%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (4.00%) or 1-percentage point higher (6.00%) than the current rate:

	1% Decrease (4.00%)	Current Discount Rate (5.00%)	1% Increase (6.00%)
City's proportionate share of the net pension liability	\$ 95,071,427	79,242,130	\$ 66,071,448

*Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

**Police and Firemen's Retirement System**

The City has a liability of \$63,814,543.00 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2017, the City's proportion would be 0.41335838440%, which would be an increase of 0.35% from its proportion measured as of June 30, 2016.

For the year ended December 31, 2017, the City would have recognized pension expense of \$6,137,657.00. At December 31, 2017, the City would have reported deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected & actual experience	\$ 413,991	(374,538)
Changes of assumptions	7,869,044	(10,450,956)
Changes in proportion	1,319,131	(724,132)
Net difference between projected and actual earnings on pension plan investments	1,217,731	
Total	\$ 10,819,897	(11,549,626)

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

Amounts that would be reported as deferred outflows of resources and deferred inflows of resources related to pensions would be recognized in pension expense as follows:

Year ended June 30,		
2018	\$	385,288
2019		998,689
2020		(31,600)
2021		(1,431,557)
2022		(650,549)
Total	\$	<u>(729,729)</u>

**Actuarial Assumptions**

The total pension liability for the June 30, 2017 measurement date was determined by an actuarial valuation of July 1, 2016, which was rolled forward to June 30, 2017. This actuarial valuation used the following assumptions, applied to all periods in the measurement:

Inflation rate	2.25%
Salary increases:	
Through 2026	2.10% - 8.98% (based on age)
Thereafter	3.10% - 9.98% (based on age)
Investment rate of return:	7.00%

Pre-retirement mortality rates were based on the RP-2000 Pre-Retirement mortality tables projected thirteen years using Projection Scale BB and then projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for male service retirements and beneficiaries are based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and three years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Post-retirement mortality rates for female service retirements and beneficiaries were based on the RP-2000 Combined Healthy Mortality Tables projected thirteen years using Projection Scale BB and then three years using the plan actuary's modified 2014 projection scales, which was further projected on a generational basis using the plan actuary's modified 2014 projection scales. Disability mortality rates were based on special mortality tables used for the period after disability retirement.

The actuarial assumptions used in the July 1, 2016 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2017) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2017 are summarized in the following table:

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Absolute return/risk mitigation	5.00%	5.51%
Cash equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public high yield	2.50%	6.82%
Global diversified credit	5.00%	7.10%
Credit oriented hedge funds	1.00%	6.60%
Debt related private equity	2.00%	10.63%
Debt related real estate	1.00%	6.61%
Private real estate	2.50%	11.83%
Equity related real estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. developed markets equity	11.50%	9.00%
Emerging markets equity	6.50%	11.64%
Buyouts/venture capital	8.25%	13.08%

*Discount Rate*

The discount rate used to measure the total pension liability was 6.14% as of June 30, 2017. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the non-employer contributing entity will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

*Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the collective net pension liability of the participating employers as of June 30, 2017, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease (5.14%)	Current Discount Rate (6.14%)	1% Increase (7.14%)
City's proportionate share of the net pension liability	\$ 82,336,604	63,814,543	48,601,109

## **NOTES TO FINANCIAL STATEMENTS**

### **YEARS ENDED DECEMBER 31, 2017 AND 2016**

In addition to the PFRS liabilities listed above, a special funding situation exists for the Local employers of the Police and Fire Retirement System of New Jersey. The State of New Jersey, as a non-employer, is required to pay the additional costs incurred by Local employers under Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2017 State special funding situation net pension liability amount of \$1,729,193,507.00 is the accumulated differences between the annual actuarially determined State obligation under the special funding situation and the actual State contribution through the valuation date. The fiscal year ending June 30, 2017 State special funding situation pension expense of \$211,519,420.00 is the actuarially determined contribution amount that the State owes for the fiscal year ending June 30, 2017. The pension expense is deemed to be a State administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A. 43:16A and required contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2016, the State contributed an amount less than the actuarially determined amount.

Although the liabilities related to the special funding situation are the liabilities of the State of New Jersey, the proportionate share of the statewide liability allocated to the City was 0.41335838440% for 2017. The net pension liability amount allocated to the City was \$7,147,766.00. For the fiscal year ending June 30, 2017 State special funding situation pension expense of \$874,333.00 is allocated to the City.

#### *Pension plan fiduciary net position.*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PFRS financial report.

## **NOTE 12: POST-RETIREMENT BENEFITS**

As of December 31, 2017, the actuarial valuation report was based on 464 participants including 90 retirees and beneficiaries. The actuarial determined valuation of these benefits has been reviewed and will be reviewed annually for the purpose of estimating the present value of future benefits for active and retired employees and their dependents as required by GASB 45.

### **Annual OPEB Cost and Net OPEB Obligation**

The City's annual OPEB cost represents the accrued cost for post-employment benefits under GASB 45. The cumulative difference between the annual OPEB cost and the benefits paid during a year will result in a net OPEB obligation. The annual OPEB cost is equal to the annual required contribution (ARC) less adjustment if a net OPEB obligation exists. The ARC is equal to the normal cost and amortization of the Unfunded Actuarial Accrued Liability (UAAL) plus interest. The Actuarial Accrued Liability (AAL) as of December 31, 2017 is \$14,840,000.00 based upon a discount rate of 4.5% per annum and the plan provisions in effect as of yearend. As of the measurement date, the plan has no assets to offset any portion of the Actuarial Accrued Liability (AAL), therefore the UAAL and AAL are equal.

### **Actuarial Methods and Assumptions**

Actuarial valuations of an ongoing plan involve estimates and assumptions about the probability of occurrences of events far into the future, including future employment, mortality and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**Other Post-Employment Benefit Costs and Obligations**

In the December 31, 2017 actuarial valuation, the Annual Required Contribution (ARC) for the year ending December 31, 2017 was projected as follows:

	12/31/2017
Normal Cost	\$ 450,000
AAL	14,840,000
Less Assets	-
UAAL	14,840,000
30 Year Amortization of UAAL at Discount Rate	870,000
Interest	60,000
Total ARC	\$ <u>1,380,000</u>

**NOTE 13: ACCRUED SICK AND VACATION BENEFITS**

**Vacation Benefits**

The City does not encourage the carrying of vacation pay over to the next calendar year. Exceptions are allowed for a minimal amount, generally five days per employee. The unused vacation pay approved for payment to employees is appropriated and paid from the annual operation budgets. All labor contracts representing the employees of the City "accrue" the full amount for the calendar year at the beginning of the calendar year. However, should an employee terminate before the end of the year, the accrual for that calendar year is prorated to the date of termination.

**Unused Sick Pay**

The City permits employees to accumulate unused sick time. Employees will be compensated for unused sick time only upon a state recognized retirement up to a maximum of \$15,000.00 per employee. Employees that are not eligible for retirement are not entitled to payment of accumulated sick time.

**Compensatory Time**

The City offers compensatory time for employees in lieu of overtime, when an employee is required to work in excess of his or her normally scheduled daily hours. Compensatory time is earned at a rate of one and half times the employee's hourly rate.

The estimated value of compensated absences as of December 31, 2017 was \$4,020,034.03.

**NOTE 14: ECONOMIC DEPENDENCY**

The City of Vineland is not economically dependent on any one business or industry as a major source of tax revenue for the City.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 15: RISK MANAGEMENT**

The City has adopted plans of self-insurance for workers' compensation insurance and various types of liability coverage. Reserves have been established in the Trust Other Fund to account for and finance its related uninsured risks of loss. The PMA Insurance Group acts as administrator of the plan. The City purchases commercial insurance for claims that exceed the self-insured retention limits established by the City. Settled claims have not exceeded this commercial coverage in any of the past three years.

At December 31, 2017 the balance of estimated claims payable reported by the administrator of the plan were \$896,091.00 and \$17,121.03 for the Worker's Compensation Program and General Liability Program respectively. Balances in the City's trust fund reserve accounts at December 31, 2017 were as follows:

Reserve for Worker's Compensation	\$2,102,284.96
Reserve for Self Insurance	3,282,111.17

**Property and Liability Insurance**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City maintains insurance coverage for property, liability and surety bonds.

**New Jersey Unemployment Compensation Insurance**

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for the amounts due to the State. The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

Year	Contributions	Amount Reimbursed	Ending Balance
2017	\$ 144,653.69	79,319.01	754,561.32
2016	68,934.78	147,072.05	689,226.64
2015	72,851.51	91,953.82	767,363.91

**NOTE 16: DEFERRED COMPENSATION**

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements. The plan administrators are as follows:

Mass Mutual  
Valic  
Voya



**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 17: LENGTH OF SERVICE AWARD PROGRAM (UNAUDITED)**

During the 1999 calendar year, the voters of the City of Vineland approved the establishment of a Length of Service Awards Program (LOSAP) Deferred Compensation Plan. This plan is made available to all bona fide eligible volunteers who are performing qualified services which are defined as firefighting and prevention services, emergency medical services and ambulance services pursuant to Section 457 of the Internal Service Code of 1986, as amended, except for provisions added by reason of the LOSAP as enacted into federal law in 1997. The establishment of this LOSAP will also comply with New Jersey Public Law 1997, Chapter 388 and the LOSAP Document. The City appropriated \$154,133.00 and \$138,336.00 in 2017 and 2016 budgets, respectively for contributions to the LOSAP for volunteers who have met the established criteria.

The LOSAP is administered by an unrelated financial institution. Under the terms of an IRC Section 457 deferred compensation plan, all deferred compensation and income attributable to the investment of the deferred compensation amounts held by the financial institution, until paid or made available to the employees or beneficiaries, are the property of the City subject only to the claims of the City's general creditors. In addition, the participants in the plan have rights equal to those of the general creditors of the City, and each participant's rights are equal to his or her share of the fair market value of the plan assets. The City believes that it is unlikely that plan assets will be needed to satisfy claims of general creditors that might arise.

As part of its fiduciary role, the City has an obligation of due care in selecting the third party administrator. In the opinion of the City's legal counsel, the City has acted in a prudent manner and is not liable for losses that may arise from the administration of the plan.

The City of Vineland issues a separate unaudited financial report that includes the statement of net assets available for benefits for the LOSAP. The financial report may be obtained by contacting the City of Vineland, 640 E. Wood Street, Vineland, NJ 08360.

**NOTE 18: MORTGAGES RECEIVABLE**

The City of Vineland has an ongoing program to loan low and moderate income homeowners funds from the Community Development Program and HOME Investment Partnership Program (HOME). The loans are used to correct building code violations and to aid owners in structurally maintaining their homes.

Loans are granted with no interest and are payable when the house is sold or when ownership is transferred. The loan is a lien against the property, and this lien is recorded with the County of Cumberland Register of Deeds. The amount of loans receivable at the December 31, 2017 is \$6,058,046.67.

Proceeds from the loans are restricted to be used for Community Development Block Grant and HOME Investment Partnership Program activities.

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**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 19: VINELAND URBAN ENTERPRISE ZONE LOAN FUND**

The City of Vineland Urban Enterprise Zone Loan Program was established as a mechanism to offer economic development incentives to local businesses as a result of funds derived from Urban Enterprise Zone revenues.

The primary goal of the program is to provide favorable incentives which, when coupled with private financing, will stimulate new investments, create new tax revenues and cause the retention and creation of new job opportunities in the City of Vineland.

The Enterprise Zone Development Corporation of Vineland and Millville acts as custodian for UEZ funds on behalf of the City of Vineland in accordance with the New Jersey Urban Enterprise Zones Act, P.L. 1983, C303 (N.J.S.A. 52:27H-CO, et seq.). Initially, loans are made as "first generation" loans directly from the State of New Jersey at the direction of the UEZ Board. The City of Vineland and the Enterprise Zone Development Corporation of Vineland and Millville have agreed that the installment payments (principal and interest) on "first generation" loans shall be deposited in a revolving loan which will be available for re-issue to business concerns based upon approval of loan applications by the City of Vineland's Urban Enterprise Zone Revolving Loan Fund Committee. Principal and interest payments received on "second generation" loans shall also be deposited in the same revolving loan fund for continuation of the loan program.

The City authorized the establishment of a Revolving Line of Credit secured by the City's Second Generation Urban Enterprise Zone Loan Portfolio. The purpose of the line of credit is to supplement lending resources.

The value of the City's loan portfolio is reflected in the financial statements of the Enterprise Zone Development Corporation of Vineland and Millville as restricted fund balances, since the City of Vineland holds the eventual claim to these funds. As of December 31, 2017, the portfolio's outstanding loan principal receivable was \$68,081,255.42. The City of Vineland UEZ has a line of credit of \$9,736,720.00 with Capital Bank of New Jersey and as of December 31, 2017 had utilized \$0.00 of their line of credit. In the event of any default, the line of credit is secured by the loan portfolio and therefore, is not an obligation of the City of Vineland.

**NOTE 20: CONTINGENT LIABILITIES**

From time to time, the City is a defendant in legal proceedings relating to its operations as a municipality. In the best judgment of the City's management, the outcome of any present legal proceedings will not have any adverse material effect on the accompanying financial statements.

**NOTE 21: SANITARY LANDFILL ESCROW CLOSURE FUND**

The City of Vineland operates a municipal landfill located in the southern part of the City. The Sanitary Landfill Facility Closure and Contingency Fund Act of 1981 was enacted to provide funding, during the life of the landfill, of costs associated with the closure of sanitary landfills. The Act requires the owner or operator of every sanitary landfill to establish an escrow account for closure and deposit, on a monthly basis, an amount equal to \$1.00 per ton of solid waste accepted for disposal. No withdrawals may be made from the fund without written approval from the State Department of Environmental Protection and Energy.

The Sanitary Landfill Facility Closure Reserve balance at the balance sheet date does not represent the estimated cost of closure. The balance of the fund merely represents the amount required to be escrowed in accordance with the statute and is accounted for in the City's trust fund. Actual costs associated with closure are not known. In addition, the City has adopted capital ordinances to fund the costs associated with the landfill closure. The Trust Fund Reserves reimburse the Capital Fund for costs expended for the closure, upon the approval of the Board of Public Utilities and Department of Environmental Protection.

**NOTES TO FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 2017 AND 2016**

**NOTE 22: INTERFUND BALANCES**

During the most current calendar year ended December 31, 2017, the following interfunds were included on the balance sheets of the various funds of the City of Vineland:

	Due From	Due To
Current Fund:		
Trust Funds	\$ 350.18	
Trust Funds:		
Current Fund		350.18
Electric Operating		2,100,000.00
Water Sewer Capital Fund:		
Water Assessment Fund	6,087.98	
Water Sewer Utility Assessment Fund:		
Water Sewer Capital Fund		6,087.98
Electric Operating Fund:		
Trust Fund - Self Insurance	2,100,000.00	
	<u>\$ 2,106,438.16</u>	<u>2,106,438.16</u>

The balances are primarily the result of disbursements made from the various funds which were not reimbursed prior to year end.

**NOTE 23: WATER TANK AGREEMENT**

On May 16, 2012, the City of Vineland entered into an agreement with Utility Service Co. Inc. to perform services to maintain eight of its water storage tanks. The term of this agreement is seventeen years. Annual fees are due and payable on November 1<sup>st</sup> of each contract year. The City of Vineland was in Year 6 of this agreement during 2017. As of December 31, 2017 the following annual fees are outstanding:

Year Ending December 31,	Contract Year	Annual Fee
2018	7	\$ 600,000.00
2019	8	650,000.00
2020	9	650,000.00
2021	10	650,000.00
2022	11	650,000.00
2023	12	650,000.00
2024	13	650,000.00
2025	14	650,000.00
2026	15	464,191.00
2027	16	464,191.00
2028	17	464,191.00
		<u>\$ 6,542,573.00</u>

**NOTE 24: SUBSEQUENT EVENTS**

The City has evaluated subsequent events through June 27, 2018, the date which the financial statements were available to be issued and identified no events requiring disclosure.

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**CITY OF VINELAND**  
**SINGLE AUDIT SECTION**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2017**





### Independent Auditor's Report

To the Honorable Mayor and  
Members of the City Council  
City of Vineland, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the regulatory basis financial statements of the various funds and account group as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the City of Vineland's basic financial statements, and have issued our report thereon dated June 27, 2018, which was adverse due to being presented in accordance with the New Jersey regulatory basis of accounting.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Vineland's control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Vineland's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Vineland's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Vineland's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
**FORD, SCOTT & ASSOCIATES, L.L.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

*Leon P. Costello*

**Leon P. Costello**  
**Certified Public Accountant**  
**Registered Municipal Accountant**  
**No. 393**

**June 27, 2018**





# FORD - SCOTT

& ASSOCIATES, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

1535 HAVEN AVENUE • OCEAN CITY, NJ • 08226

PHONE 609.399.6333 • FAX 609.399.3710

[www.ford-scott.com](http://www.ford-scott.com)

## Independent Auditor's Report

The Honorable Mayor and  
Members of City Council  
City of Vineland, New Jersey

### ***Report on Compliance for Each Major Federal and State Program***

We have audited the City of Vineland's compliance with the types of compliance requirements described in the *Uniform Guidance Compliance Supplement* and the New Jersey OMB *State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Vineland's major federal and state programs for the year ended December 31, 2017. The City of Vineland's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of City of Vineland's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB 15-08. Those standards, the Uniform Guidance and NJ OMB 15-08 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about City of Vineland's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Vineland's compliance.

### ***Opinion on Each Major Federal and State Program***

In our opinion, the City of Vineland complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended December 31, 2017.

### ***Report on Internal Control Over Compliance***

Management of City of Vineland is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Vineland's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance and NJ OMB 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Vineland's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Ford, Scott & Associates, L.L.C.*  
**FORD, SCOTT & ASSOCIATES, L.L.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

*Leon P. Costello*

**Leon P. Costello**  
**Certified Public Accountant**  
**Registered Municipal Accountant**  
**No. 393**

**June 27, 2018**

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA Number	Federal FAIN Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients	
			From	To			Pass Through	Source	Total		
Department of Housing and Urban Development											
Community Development Block											
	14.218	B-98-MC-34-0008 B-99-MC-34-0008 B-14-MC-34-0008 B-15-MC-34-0008 B-16-MC-34-0008 B-17-MC-34-0008	7/1/1998	Open	\$ 651,000.00	\$			766.68	766.68	-
			7/1/1999	Open	655,000.00				4,233.32	4,233.32	-
			7/1/2014	Open	421,416.00				810.72	810.72	-
			7/1/2015	Open	428,913.00				61,276.50	61,276.50	-
			7/1/2016	Open	446,197.00				316,165.14	316,165.14	-
			7/1/2017	Open	443,436.00	443,436.00			23,556.90	23,556.90	-
Home Investment Partnership Program	14.239	M13-DC-34-0225 M14-DC-34-0225 M15-DC-34-0225 M16-DC-34-0225 M17-DC-34-0225	7/1/2013	Open	456,931.00				406,809.26	406,809.26	-
			7/1/2014	Open	452,578.00				19,550.12	19,550.12	-
			7/1/2015	Open	406,677.00				16,606.98	16,606.98	-
			7/1/2016	Open	429,873.00				125,546.89	125,546.89	-
			7/1/2017	Open	418,452.00	418,452.00			111,568.49	111,568.49	-
						418,452.00	-		2,872.94	2,872.94	-
Pass Through the Cumberland Empowerment Zones Program: Downpayment Assistance	14.244		4/1/2005	12/31/2008	175,000.00		(1,952.00)		(1,952.00)	-	
						-	(1,952.00)		(1,952.00)	-	
						861,888.00	(1,952.00)		682,954.68	681,002.68	-
Total U.S. Department of HUD											
U.S. Department of Justice											
Edward Byrne Justice Assistance Grant	16.738	2013DJBX0380 2014DJBX0156 2015DJBX0588 2016DJBX0220 2017DJBX0220	10/1/2012	9/30/2016	72,397.00				-	-	-
			10/1/2013	9/30/2017	78,328.00				-	-	-
			10/1/2014	9/30/2018	73,480.00		(124.11)		(124.11)	-	-
			10/1/2015	9/30/2019	82,486.00		-		-	-	-
			10/1/2016	9/30/2019			-		-	-	-
			10/1/2016	Open	17,532.90		15,028.20			15,028.20	-
Total U.S. Department of Justice											
U.S. Department of Transportation											
Pass Through State of New Jersey											
Department of Transportation											
Highway Planning and Construction											
Landis Ave Phase 1 & 2 Design (Myrtle to West) Landis Ave Resurfacing (Myrtle to Blvd.) Ph. 1 Safe Routes to School (Sabater) Safe Routes to School (Sabater) Blackwater Branch Culvert Replacement Landis Ave. Phase IV Design (Orchard to Moyer) Landis Ave. Traffic Signal Upgrades, Phase I Garden Road & Mill Road Traffic Signals Landis Avenue Phase 3 (Coney to West) Resurf of Landis Ave, Ph 2 (West Ave to Boulevards) Landis Ave. Ph IV Resurfacing (Orchard to Moyer) Landis Ave. Ph V Design (Mill to Orchard Rds) Landis Ave. Traffic Signal Upgrades, Phase II	20.205	341030108M2E232 341030108L25030  34COS820M23E30 341030108M2E230 341030109M40E30  341030108M2E230 341030109M40E30  341030108M2E230 341030109M40E30	2014	2016	186,397.00		21,021.99			21,021.99	-
			2015	Open	1,990,940.00		(722,000.40)			(722,000.40)	-
			2015		275,000.00		233,957.41			233,957.41	-
			2017		303,977.00				-	-	-
			2015	2017	496,380.00		101,070.00			101,070.00	-
			2015	Open	59,172.00		-			-	-
			2016-2017	Open	1,027,083.00		1,027,082.34			1,027,082.34	-
			2016	Open	87,200.00		87,199.60			87,199.60	-
			2016	Open	664,320.00		599,047.20			599,047.20	-
			2017	Open	2,450,506.00		1,751,243.15			1,751,243.15	-
			2017	Open	869,465.00					-	-
			2017	Open	87,893.00					-	-
			2017	Open	873,361.00					-	-
										-	-

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an Integral Part of this Statement

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Federal Grantor / Pass-Through Grantor/ Program Title	CFDA Number	Federal FAIN Number	Grant Period		Program or Award Amount	Receipts or Revenue Recognized	Budgetary Expenditures			(MEMO) Passed Through to Sub-Recipients
			From	To			Pass Through	Source Direct	Total	
						-	3,098,621.29	-	3,098,621.29	-
U.S. Department of Energy										
FDA Central Region Conference	81.128	DESC0002376			3,000.00	3,000.00	2,990.28		2,990.28	-
FDA Maintaining Standards - Audits	81.128	DESC0002376			3,000.00	3,000.00	3,000.00		3,000.00	-
FDA Taking Care of Vineland	81.128	DESC0002376			48,638.00	48,638.00			-	-
FDA Taking Care of Vineland	81.128	DESC0002376			48,638.00	48,638.00	21,884.30		21,884.30	-
FDA Central Region Program	81.128	DESC0002376			14,000.00	14,000.00	14,000.00		14,000.00	-
FDA Double Trouble FBI	81.128	DESC0002376			10,477.00	10,477.00	10,120.15		10,120.15	-
Total U.S. Department of Energy						65,115.00	51,994.73	-	51,994.73	-
Total Federal Assistance						\$ 927,003.00	\$ 3,163,568.11	682,954.68	3,846,522.79	-

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
<b>Department of State</b>								
PARIS Grant	2545-100-074-2545-033	\$ 59,837.00	7/1/2006		6/30/2007	\$	\$	\$ 59,102.00
Total Department of State						-	-	59,102.00
<b>Department of Community Affairs</b>								
Balanced Housing Neighborhood Rehabilitation	8020-447-023520-63	300,000.00	12/10/1990		12/31/1992			294,829.00
Livable Communities - Library Program	05-100-022-8030-654	90,000.00	5/1/2005		4/30/2007			83,023.69
Handicapped Recreational Opportunities Act - 2012	8050-035-6120-0001	6,000.00	1/1/2012		12/31/2012			-
Total Department of Community Affairs						-	-	377,852.69
<b>Department of Law and Public Safety</b>								
Division of Criminal Justice:								
Body Armor Replacement Program 2008	1020-718-066-1020-001	14,987.10	11/25/2008		End			14,987.00
Body Armor Replacement Program 2009	1020-718-066-1020-001	4,358.03	3/31/2010		End			4,358.00
Body Armor Replacement Program 2010	1020-718-066-1020-001	12,563.59	7/1/2011		End			12,563.00
Body Armor Replacement Program 2011	1020-718-066-1020-001	13,536.75	7/1/2012		End			13,536.00
Body Armor Replacement Program 2015	1020-718-066-1020-001	12,455.57	7/1/2015		End		4,410.49	12,455.57
Body Armor Replacement Program 2016	1020-718-066-1020-001	11,888.20	7/1/2016		End		11,340.41	11,340.41
Body Armor Replacement Program 2017	1020-718-066-1020-001	12,310.73	7/1/2017		End	12,310.73	5,174.24	0.00
Distracted Driving Crackdown 2017		5,500.00				5,500.00	90,000.00	5,174.24
Safe and Secure Communities 2017	1020-100-066-1020-232	90,000.00	8/15/2017		8/14/2017			90,000.00
Total Division of Criminal Justice						17,810.73	110,925.14	164,414.22
Division of Motor Vehicles:								
Drunk Driving Enforcement Grant 2008	1110-448-031020-220040	14,887.89	7/1/2007		End			14,887.83
Drunk Driving Enforcement Grant 2009	1110-448-031020-220040	28,791.85	7/1/2008		End			28,791.00
Drunk Driving Enforcement Grant 2010	1110-448-031020-220040	24,347.95	7/1/2009		End			24,347.00
Drunk Driving Enforcement Grant 2011	1110-448-031020-220040	30,045.26	7/1/2010		End			30,045.00
Drunk Driving Enforcement Grant 2012	1110-448-031020-220040	61,818.27	7/1/2011		End		1,439.51	61,572.74
Drunk Driving Enforcement Grant 2013	1110-448-031020-220040	19,907.53	7/1/2013		End			16,003.53
Drunk Driving Enforcement Grant 2014	1110-448-031020-220040	22,569.97	7/1/2014		End		3,589.60	22,169.21
Drunk Driving Enforcement Grant 2015	1110-448-031020-220040	20,850.22	7/1/2015		End		1,667.79	19,850.00
Drunk Driving Enforcement Grant 2016	1110-448-031020-220040	23,790.81	7/1/2016		End		15,239.06	15,239.06
Drunk Driving Enforcement Grant 2017	1110-448-031020-220040	18,531.43	7/1/2016		End	18,531.43		0.00
Total Division of Motor Vehicles						18,531.43	21,935.96	232,905.37

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an Integral Part of this Statement

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
Division of Highway Traffic Safety: Pedestrian Decoy Safety Grant Emergency Management Click it or Ticket 2017 Drive Sober or Get Pulled Over Labor Day 2017 Drive Sober or Get Pulled Over 2016 Drive Sober or Get Pulled Over 2017 Over the Limit Under Arrest Law Enforcement Officers Training and Equipment Fund Law Enforcement Officers Training and Equipment Fund Alcohol and Impaired Driving Aggressive Driver & Pedestrian Safety		8,000.00 7,000.00 5,500.00 5,500.00 5,000.00 5,500.00 5,500.00 9,400.00 89,087.60 15,835.00 40,000.00 61,990.00	FY2011 FY2017 FY2017 FY2017 FY2016 FY2017 FY2017 FY2011 FY2000 7/2/2007 10/1/2010 10/1/2007		End End End End End End End End End End End 6/30/2008	7,000.00 5,500.00 5,500.00 5,500.00 5,500.00 5,500.00 5,500.00	7,000.00 5,212.87 4,618.28 400.00 4,095.82	7,431.19 7,000.00 5,212.87 4,618.28 3,597.63 4,095.82 8,532.60 63,510.09 8,488.17 27,278.82 42,995.00
Total Division of Highway Traffic Safety						23,500.00	21,326.97	182,760.47
Office of Homeland Security: Capital for Homeland Security Critical Infrastructure	066-1005-100-003-10	45,000.00	4/26/2010		9/30/2010			43,500.00
Division of Alcoholic Beverage Control Enforcing Underage Drinking Laws	066-1400-100-014-10	6,000.00	6/1/2008		5/31/2010			5,852.12
Total Department of Law and Public Safety						59,842.16	154,188.07	629,432.18
<b>Department of Health</b> County of Cumberland Alcoholism and Drug Abuse Services Grant - Vineland Municipal Alliance Vineland Municipal Alliance 2008 Vineland Municipal Alliance 2015 Vineland Municipal Alliance 2016 Vineland Municipal Alliance 2017	2000-475-995120-60 2000-475-995120-60 2000-475-995120-60 2000-475-995120-60 2000-475-995120-60 2000-475-995120-60 2000-475-995120-60	64,499.00 64,499.00 64,499.00 52,358.00 52,358.00 52,358.00 52,358.00	1/1/2006 1/1/2007 1/1/2008 1/1/2015 1/1/2016 1/1/2017		12/31/2006 12/31/2007 12/31/2008 12/31/2015 12/31/2016 12/31/2017			63,800.97 64,295.55 64,346.62 52,322.14 52,358.00 23,509.42
Total Department of Health						52,358.00	48,135.78	320,632.70
Administrative Office of the Courts Municipal Court - Alcohol Education and Rehabilitation Municipal Court - Alcohol Education and Rehabilitation 2014 Municipal Court - Alcohol Education and Rehabilitation 2015 Municipal Court - Alcohol Education and Rehabilitation 2016 Municipal Court - Alcohol Education and Rehabilitation 2017	098-9735-760-001-10 098-9735-760-001-10 098-9735-760-001-10 098-9735-760-001-10 098-9735-760-001-10	75,441.90 8,153.06 8,368.51 10,515.07 8,171.17	1/1/1996 1/1/2014 1/1/2015 1/1/2016 1/1/2017		End End End End End			23,456.94 - - - -

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an Integral Part of this Statement

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
<b>Department of Commerce and Economic Development</b>								
State of New Jersey - Division of Economic Development - Urban Enterprise Zone Program	2830-763-250100-50	75,000.00	9/13/2006		12/31/2007	\$		71,892.27
Project No. 07-44 - Façade Improvement Program	2830-763-250100-50	399,200.00	8/8/2007		8/31/2008		6,808.73	398,989.23
Project No. 08-26 Center City Redevelopment yr3	2830-763-250100-50	550,000.00	9/12/2007		9/30/2008			529,538.70
Project No. 08-37 - Acquire/Demo 8th & Chestnut	2830-763-250100-50	60,000.00	5/14/2008		4/30/2009			59,158.09
Project No. 08-160 - AJM Rail Spur	2830-763-250100-50	2,384,759.00	7/1/2008		6/30/2009			2,306,258.70
Project No. 08-194 - Public Safety Services	2830-763-250100-50	470,000.00	6/11/2008		6/30/2009			
Project No. 08-195 - Acquisition of Property - VIP	2830-763-250100-50	98,930.00	7/1/2008		6/30/2009			88,848.80
Project No. 08-196 - Fire Department Personnel	2830-763-250100-50	14,400.00	6/11/2008		6/30/2009			11,159.92
Project No. 08-201 - VDIID Truck	2830-763-250100-50	1,324,552.40	7/1/2008		6/30/2009			1,007,743.76
Project No. 08-32 - Admin.	2830-763-250100-50	140,025.00	7/9/2008		7/31/2009			39,714.00
Project No. 09-09 - Center City Parking Lot	2830-763-250100-50	3,010,000.00	10/8/2008		10/31/2009			3,000,000.00
Project No. 09-55 - Loan to Nutri-Mack Inc.	2830-763-250100-50	465,966.00	1/1/2009		1/31/2010			406,753.88
Project No. 09-98 - VDIID/Main Street, Year 18	2830-763-250100-50	34,500.00	1/1/2009		1/31/2010			0.00
Project No. 09-161 Entrepreneurial Training Program Yr. 1	2830-763-250100-50	2,414,431.00	7/1/2009		6/30/2010			2,403,061.50
Project No. 09-195 - Public Safety Services 7/1/09 - 3/31/10	2830-763-250100-50	101,196.00	7/1/2009		6/30/2010			100,600.11
Project No. 09-196 - Fire Department Personnel - Yr. 6	2830-763-250100-50	1,016,400.00	7/1/2009		6/30/2010			887,169.91
Project No. 10-32 - Admin #0364-01	2830-763-250100-50	30,000.00	7/1/2012		End		(18,019.92)	11,980.08
1st Gen Professional Svc. - Redevelopment of Landis Theater	2830-763-250100-50	175,000.00	7/1/2013		End		(5,734.40)	134,265.60
1st Gen Demolition of 628-630 Landis Avenue	2830-763-250100-50	125,000.00	7/1/2013		End			124,999.90
2013 1st Gen Downtown Marketing Project	2830-763-250100-50	58,772.00	7/1/2013		End			52,272.81
2013 UEZ 2nd Gen Corp Empl	2830-763-250100-50	150,000.00	7/1/2014		End		(1,850.95)	148,121.63
2014 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	58,573.00	7/1/2014		End			57,380.16
2014 UEZ 2nd Gen - Corp Employee	2830-763-250100-50	598,501.00	7/1/2014		End		7,378.06	577,976.01
2014 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	280,000.00	7/1/2014		End			257,660.75
2014 UEZ 2nd Gen - Demolition of 7 & S. 7th Street	2830-763-250100-50	65,000.00	7/1/2014		End		(7,547.84)	8,740.30
2014 UEZ 2nd Gen - Demolition of 627-629 Elmer Street	2830-763-250100-50	150,000.00	7/1/2015		End			141,920.20
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L16	2830-763-250100-50	140,000.00	7/1/2015		End			0.00
2015 UEZ 2nd Gen - Acquisition of Property, B1101 L15	2830-763-250100-50	250,000.00	7/1/2015		End			0.00
2015 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	652,396.58	7/1/2015		End			554,886.68
2015 UEZ 1st Gen - Acquisition of Travel Inn	2830-763-250100-50	1,850,000.00	7/1/2015		End			1,810,000.00
VDC-Econ Development Staff 2016	2830-763-250100-50	16,817.31	7/1/2016		End			16,769.19
2016 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	150,000.00	7/1/2016		End		44,064.28	65,213.28
2016 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	646,720.00	7/1/2016		End		(6,186.43)	639,872.47
2016 UEZ 2nd Gen - Corp Employee 2016	2830-763-250100-50	64,241.00	7/1/2016		End			63,709.02
2016 UEZ 2nd Gen - VDIID	2830-763-250100-50	2,100,000.00	7/1/2016		End		5,711.09	124,666.41
2016 UEZ 2nd Gen - Acquisition of Property - Blk. 7503, Var. Lots	2830-763-250100-50	150,000.00	7/1/2017		End	150,000.00	560,000.00	2,100,000.00
2017 UEZ 2nd Gen Downtown Marketing Project	2830-763-250100-50	200,000.00	7/1/2017		End	200,000.00	114,064.71	53,613.12
2017 UEZ 2nd Gen - Redevelopment of Properties 2017	2830-763-250100-50	681,341.21	7/1/2017		End	681,341.21	53,613.12	651,414.86
2017 UEZ 2nd Gen - Economic Development Office	2830-763-250100-50	65,210.00	7/1/2017		End	65,210.00	651,414.86	64,601.69
2017 UEZ 2nd Gen - Corp Employee 2017	2830-763-250100-50	125,000.00	7/1/2017		End	125,000.00	96,375.56	96,375.56
2017 UEZ 2nd Gen - VDIID	2830-763-250100-50							
Total Department of Commerce & Economic Development						1,221,551.21	1,564,692.56	19,181,391.30

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an Integral Part of this Statement

**CITY OF VINELAND**  
**SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

State Grantor Department	State Account Number	Program or Award Amount	From	Grant Period	To	Grant Received	Amount of Expenditures	Cumulative Expenditures (Memorandum Only)
<b>Department of Environmental Protection</b>								
Clean Communities Grant 2010	042-4900-765-004-10	\$ 100,063.20	5/5/2010	5/5/2010	End	\$		100,062.83
Clean Communities Grant 2011	4900-765-042-4900-004	100,000.00	5/1/2011	5/1/2011	End			99,999.92
Clean Communities Grant 2015	4900-765-042-4900-004	133,095.02	5/1/2015	5/1/2015	End		260.41	132,854.72
Clean Communities Grant 2016	4900-765-042-4900-004	152,185.17	5/1/2016	5/1/2016	End		137,876.62	151,898.49
Clean Communities Grant 2017	4900-765-042-4900-004	129,290.86	5/1/2017	5/1/2017	End	129,290.86	3,621.51	3,621.51
Recycling Tonnage 2015	042-4900-752-001-10	243,365.17	9/9/2015	9/9/2015	End		102,288.20	243,365.17
Recycling Tonnage 2016	042-4900-752-001-10	255,217.79	9/9/2016	9/9/2016	End		255,217.79	255,217.79
Recycling Tonnage 2017	042-4900-752-001-10	306,675.00	9/9/2017	9/9/2017	End		225,890.92	225,890.92
No Net Loss Forestry Restoration	100-042-4870-074	121,500.00	10/1/2008	10/1/2008	4/1/2012		2,025.00	96,550.05
Green Communities Challenge	FY03-100-042-1870-038	3,000.00	12/1/2003	12/1/2003	12/11/2005			2,465.00
Green Trust Grant	042-4800-545-004-10	478,850.00	5/16/2008	5/16/2008	End			251,417.89
Hazardous Discharge Site Remediation Municipal Grant Program:								
Rossi Oil	HG307(C)/P10413	62,030.00	3/24/1999	3/24/1999	End			59,796.98
Washington Avenue	HG307(C)/P10413	59,405.00	3/24/1999	3/24/1999	End			57,077.35
811 E. Oxford	HG307(C)/P10413	56,885.00	7/10/2001	7/10/2001	End			54,200.00
Cedarwood Drive Landfill	HG307(C)/P10413	266,664.00	7/5/2006	7/5/2006	End		-	245,541.53
Vineland Glass	HG307(C)/P10413	79,585.00	10/1/2007	10/1/2007	End			72,349.50
BLK 597 Project-Various Sites	HG307(C)/P10413	178,852.00	10/25/2007	10/25/2007	End			162,307.98
W. Oak Road	HG307(C)/P10413	68,967.00	4/15/2009	4/15/2009	End			62,697.00
119 SE Blvd - SJ Truck & Spring	HG307(C)/P10413	5,317.94	4/15/2009	4/15/2009	End			5,318.00
U-Pull It Recyclers	HG307(C)/P10413	115,023.00	4/29/2009	4/29/2009	End			103,221.49
Total Department of Environmental Protection						129,290.86	727,180.45	2,385,854.12
New Jersey Department of Transportation Safe Corridors	6320-480-601385-61	53,183.94	1/1/2017	1/1/2017	12/31/2017	53,183.94	53,183.94	53,183.94
Total New Jersey Department of Transportation						53,183.94	53,183.94	53,183.94
Cumberland County Prosecutor's Office Police Chaplaincy Comm. Policing Outreach		25,286.48	1/1/2012	1/1/2012	End			25,436.08
Total Cumberland County Prosecutors Office						-	-	25,436.08
<b>NJ Department of Transportation</b>								
Municipal Aid Program		213,288.00				213,288.00	213,288.00	213,288.00
Municipal Aid Program		224,288.00				224,288.00		-
Total Department of Transportation						437,576.00	213,288.00	213,288.00
<b>NJ Office of Information Technology</b>								
Enhanced 9-1-1 Assist Grant	2034-100-082-SBE7-081	53,348.00	7/1/2008	7/1/2008	6/30/2009			53,145.85
Total NJ Office of Information Technology						-	-	53,145.85
Total State Assistance						\$ 1,953,802.17	\$ 2,760,668.80	\$ 23,355,629.32

The Accompanying Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance are an Integral Part of this Statement



**NOTES TO SCHEDULE EXPENDITURES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 2017**

**Note 1: General**

The accompanying schedule of federal and state awards includes the federal and state grant activity of the City of Vineland, State of New Jersey and is presented on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles. Encumbrances are considered in determining single audit threshold on major programs.

**Note 2: Relationship to General Purpose Financial Statements**

Amounts reported in the accompanying schedule do not agree with amounts reported in the City's financial statements. Receipts from Federal and State grants are realized as revenue when anticipated in the City's budget. Expenditures are recognized when they become payable. Following is a reconciliation of expenditures:

Expenditures per Schedule of Federal and State Awards	\$ 6,607,191.59
Less: Community Development Block Grant	(682,954.68)
Plus: Local Grants	237,921.57
Expenditures reported on Schedule A-12	<u>\$ 6,162,158.48</u>

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## Part I -- Summary of Auditor's Results

A) Type of auditor's report issued:		<u>Adverse - GAAP unmodified regulatory basis</u>			
B) Internal control over financial reporting:					
1) Material weakness(es) identified?	_____	yes	_____X_____	no	
2) Were significant deficiencies identified that were not considered to be material weaknesses?	_____	yes	_____X_____	no	
C) Noncompliance material to general-purpose financial statements noted?	_____	yes	_____X_____	no	

D)	Dollar threshold used to determine Type A programs:	\$ 750,000.00				
E)	Auditee qualified as low-risk auditee?	X	yes		no	n/a
F)	Type of auditor's report on compliance for major programs	Unmodified				
G)	Internal Control over compliance:					
	1) Material weakness(es) identified?		yes	X	no	
	2) Were significant deficiencies identified that were not considered to be material weaknesses?		yes	X	no	
H)	Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance		yes	X	no	
I)	Identification of major programs:					

CFDA Number(s)	Name of Federal Program or Cluster
14.239	HOME Investment Partnership Program
20.205	DOT Highway Planning and Construction

## Part I -- Summary of Auditor's Results

J)	Dollar threshold used to determine Type A programs:	\$	750,000.00				
K)	Auditee qualified as low-risk auditee?	X	yes		no		n/a
L)	Type of auditor's report on compliance for major programs	Unmodified					
M)	Internal Control over compliance:						
	1) Material weakness(es) identified?		yes	X	no		
	2) Were reportable condition(s) identified that were not considered to be material weaknesses?		yes	X	no		
N)	Any audit findings disclosed that are required to be reported in accordance with NJ OMB Circular 15-08?		yes	X	no		
O)	Identification of major programs:						

[illegible]

## ***Part 2 - Schedule of Financial Statement Findings***

### **Finding #2017-1:**

Municipal Court bank account reconciliations are being prepared monthly however both the general and bail accounts require several adjustments to the ATS system throughout the year. We also noted that the General account year end outstanding check list included several checks that had previously been escheated to the City in 2016 and both the General and Bail accounts included several bad checks that were on the prior year's reconciliation.

Regarding the timeliness of disbursing monies to different agencies, we noted that seven months of municipal fines and costs and POAA fees were not turned over to the City by the 15<sup>th</sup> of the following month. Other agency disbursements were also noted as not being paid timely.

Regarding the amounts turned over to the City for Fines and Costs, we noted that adjustments were often made to the amount paid to the City. Adjustments included cashier drawer shortages and other miscellaneous corrections.

### **Criteria**

The Administrative Office of the Court's Financial Procedures Manual Requires monthly reconciliations using the cash book reconciliation page. Any adjustments necessary should be made within a reasonable period of time after uncovered and be for a valid reason. All fines collected should be disbursed to the proper agency in a timely manner (before the 15<sup>th</sup> of the month.) All reconciling items included on the cash book reconciliation page should foot and be valid. Long outstanding items should be investigated and corrected within a reasonable period of time.

### **Condition**

The cash book bank reconciliation page for both the general account and bail account are being prepared monthly however adjustments are not being made timely. There were several times throughout the year which fines were not turned over to the required agencies before the 15<sup>th</sup> of the month. Miscellaneous corrections and cashier shortages were corrected through the amount paid to the City for fines and costs. There were several old reconciling items included on the General account reconciliation, including outstanding checks that had been escheated to the City in 2016.

### **Cause**

The court has disregarded making timely adjustments to the ATS system. The court has disregarded their monthly closeout procedures over cash disbursements.

### **Effect**

Several adjustments are needed to both the general and bail ATS systems and bank reconciliations were inaccurate. The proper agencies did not receive their money in a timely manner.

### **Recommendation**

That necessary adjustments to both the general account and bail account be recorded by court personnel timely. That escheated checks no longer be included on the outstanding check list for the General Account. That General and Bail account bad checks be recorded and followed up on timely.

Attention should be made to the timeliness at which the disbursements are made to the outside agencies and to adjustments to municipal Fines and Costs.

### **Management Response**

The responsible City officials agree with the finding and will address the matter as part of the corrective action plan.

***Part 3 - Schedule of Federal Award Findings and Questioned Costs***

None

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## ***STATUS OF PRIOR YEAR FINDINGS***

### **Finding 2016-1:**

#### **Recommendation:**

That necessary adjustments to both the general account and bail account be recorded by court personnel timely.

Attention should be made to the timeliness at which the disbursements are made to the outside agencies.

#### **Current Status:**

This recommendation has not fully been corrected in 2017. A similar recommendation was made again in 2017.

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## **SUPPLEMENTARY INFORMATION**





**CURRENT FUND  
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Balance December 31, 2016	\$ 10,890,301.35	510,602.83
Increased by Receipts:		
Tax Collector	104,128,657.47	
Revenue Accounts Receivable	22,897,117.34	
Miscellaneous Revenue	265,713.57	
Political signs	1,000.00	
Due from State of New Jersey -		
Marriage Licenses	8,956.00	
Permit Surcharge Fees	61,091.00	
Burial Permit Fees	95.00	
Senior Citizens & Veterans	451,486.50	
Due from Trust Other Fund	2,098.18	
Due from Current Fund		1,500.00
Refund of Planning Overpayments		
Change Fund	790.50	
Federal and State Unappropriated Reserves		788,660.71
Federal and State Receivables		3,331,442.04
	127,817,705.56	4,121,602.75
	138,708,006.91	4,632,205.58

**CURRENT FUND  
SCHEDULE OF CASH - TREASURER**

	Current Fund	Grant Fund
Decreased by Disbursements:		
Current Year Appropriation	52,777,198.04	
Prior Year Appropriations	1,783,207.12	
Accounts Payable	492,010.36	
Local District School Taxes	22,844,526.76	
County Taxes	44,172,460.84	
County Open Space	406,811.97	
County Added and Omitted	291,895.87	
VDID	51,700.00	
Political Signs	8,540.00	
Due from State of New Jersey -		
Marriage Licenses	9,031.00	
Permit Surcharge Fees	98,873.27	
Burial Permit Fees	55.00	
Due from Trust Other Fund	2,365.39	
Due from VDID		12,925.00
Protested Checks	1,048.80	
Other Refunds	27,637.72	
Refund of Planning Overpayments	564.00	
Refund of Tax Overpayments	421,320.96	
Federal and State Disbursements		3,209,292.93
	<u>123,389,247.10</u>	<u>3,222,217.93</u>
Balance December 31, 2017	\$ <u><u>15,318,759.81</u></u>	<u><u>1,409,987.65</u></u>

**CURRENT FUND  
SCHEDULE OF CURRENT CASH - COLLECTOR**

Balance December 31, 2016		\$	-
Increased by Receipts:			
Prepaid Taxes	2,372,152.97		
Taxes Receivable	100,535,541.38		
Interest and Costs	491,177.70		
Payments in Lieu of Taxes	618,873.19		
Miscellaneous Revenue	9,317.82		
Tax Title and Other Liens	101,594.41		
			<u>104,128,657.47</u>
Payments to Treasurer			<u>104,128,657.47</u>
Balance December 31, 2017		\$	<u><u>-</u></u>

# **CURRENT FUND** **SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY**

Year	Balance Dec. 31, 2016	Current Year Levy	Added Taxes	Collections by Cash		Adjustments	Transferred To Tax Title Lien	Balance Dec. 31, 2017
				2016	2017			
2012	2,354.74							2,354.74
2013	39,229.66				3,636.06			35,593.60
2014	30,483.93				8,196.92			22,287.01
2015	50,098.37				10,746.54			39,351.83
2016	2,171,033.79				2,070,308.94	(26,691.09)	25,360.83	102,055.11
	2,293,200.49	-	-	-	2,092,888.46	(26,691.09)	25,360.83	201,642.29
2017	-	103,539,388.26	19,624.05	1,030,952.19	99,698,767.82	445,373.58	355,745.18	2,028,173.54
\$	2,293,200.49	103,539,388.26	19,624.05	1,030,952.19	101,791,656.28	418,682.49	381,106.01	2,229,815.83
Analysis of Current Year Tax Levy								
Tax Yield:								
General Property Tax								
Special District Taxes								
Amounts Levied for Omitted Taxes								
Added Taxes (54:4-63.1 et. Seq.)								
100,535,541.38								
779,324.82								
476,790.08								
Senior Citizens and Veterans								
101,791,656.28								
103,487,688.26								
51,700.00								
-								
19,624.05								
103,559,012.31								
Reductions due to Tax Appeals								
Tax Levy:								
General County Taxes								
County Open Space Taxes								
County Added and Omitted Taxes								
Total County Taxes								
44,172,460.84								
406,811.97								
242,661.05								
44,821,933.86								
23,061,577.00								
51,700.00								
35,200,257.98								
423,543.47								
35,623,801.45								
103,559,012.31								

**CURRENT FUND  
SCHEDULE OF TAX TITLE AND OTHER LIENS**

Balance December 31, 2016		\$	1,766,467.86
Increased by:			
Transfers from Taxes Receivable	381,106.01		
Interest and Costs Accrued by Sale of October 12, 2017	<u>4,125.98</u>		
			<u>385,231.99</u>
			2,151,699.85
Decreased by:			
Collections	101,594.41		
Canceled	309,197.46		
Liens Canceled	<u>22,565.04</u>		
			<u>433,356.91</u>
Balance December 31, 2017		\$	<u><u>1,718,342.94</u></u>

**CURRENT FUND  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2016	Accrued in 2017	Collector	Treasurer	Other	Balance Dec. 31, 2017
<b>\$</b>						
Licenses:						
Alcoholic Beverages	-	47,922.60		47,922.60		-
Other	-	193,552.00		193,552.00		-
Fees and Permits						
Collector						
Tax Search Fees	-	1,596.00	1,596.00			-
Assessment Search Fees	-	440.00		440.00		-
Registrar of Vital Statistics						
Fees and Permits	-	150,819.00		150,819.00		-
Uniform Construction Code						
Mobile Home Park Fee	44,544.00	403,246.00		392,046.00		55,744.00
Rental Registration Fees	-	436,000.00		436,000.00		-
Retail Food Plan Review	-	2,975.00		2,975.00		-
Sewerage System Fees	-	59,550.00		59,550.00		-
Zoning Fees	-	24,905.00		24,905.00		-
Bid Specifications Fees	-	-				-
Water Supply System Fees	-	5,120.00		5,120.00		-
Zoning Appeals	-	12,792.00		12,792.00		-
Vacant Property Registration Fees		1,970,067.08		1,970,067.08		
Engineering Department						
Street Open Permit Fees	-	25,337.00		25,337.00		-
Police Department						
Accident Reports	-	10,340.00		10,340.00		-
Firearm Permits	-	3,475.00		3,475.00		-
Planning Board						
Sub Division Fees	-	12,932.50		12,932.50		-
Site Plan Review Fees	-	61,109.00		61,109.00		-
Property Owners List	-	990.00		990.00		-
Municipal Court						
Fines and Costs	75,258.07	579,322.56		613,407.47		41,173.16
Public Defender Fees	5,264.58	15,359.62		20,194.20		430.00
Interest and Costs on Taxes	-	491,177.70	491,177.70			-
Interest Earned on Investments	-	109,501.59		109,501.59		-
Cable T.V. Franchise Fee	-	298,256.46		298,256.46		-
Community Nursing Service						
Management Fee South Jersey Hospital	426.28	4,079.92		4,506.20		-
Cell Tower Rental	-	189,183.53		189,183.53		-
Rent Economic Development	-	36,000.00		36,000.00		-
Payments in Lieu of Taxes						
Redeemer Lutheran Housing	-	22,650.03		22,650.03		-
Vineland Housing Authority	-	140,916.20		140,916.20		-
Vineland Housing Dev Corp - Melrose		2,740.00		2,740.00		
Commercial and Industrial N.J.S.A. 40A:21-1, et seq	-	618,873.19	618,873.19			-

See Accompanying Auditor's Report

**CURRENT FUND  
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE**

	Balance Dec. 31, 2016	Accrued in 2017	Collected by		Balance Dec. 31, 2017
			Collector	Treasurer	
Landis Market Place Pilot	-	30,500.00		30,500.00	-
Spring Garden Sr Housing	-	56,207.40		56,207.40	-
Parents & Friends	-	18,000.00		18,000.00	-
Elwyn Training School	-	57,698.32		57,698.32	-
East Almond Estates	-	17,175.00		17,175.00	-
Solid Waste Utility Surplus	-	400,000.00		400,000.00	-
Donations - School Counts	-	2,965.17		2,965.17	-
State Aid					
Consolidated Municipal Property Tax Relief Aid	-	775,491.00		775,491.00	-
Energy Receipts Tax	-	5,404,428.00		5,404,428.00	-
Supplemental Energy Receipts Tax	-	10,869.00		10,869.00	-
Uniform Construction Code					
Fees and Permits	-	688,505.00		688,505.00	-
Shared Services					
Vineland Board of Education Vaccines	-	7,728.00		7,728.00	-
Vineland Board of Education-Radio Trunk System	-	21,266.00		21,266.00	-
LSA - Radio Trunk System	-	48.00		48.00	-
Community Nursing Service					
Emergency Medical Service	3,821,330.47	3,370,051.09		2,695,556.45	4,495,825.11
Uniform Fire Code Enforcement (C.383, P.L. 1983)	-	246,382.98		246,382.98	-
Uniform Fire Code Enf. Non Life Hazard	-	89,120.00		89,120.00	-
General Capital Fund Surplus	-	90,000.00		90,000.00	-
Hotel/Motel Tax	-	350,159.10		350,159.10	-
FEMA Reimbursement	-	697.91		697.91	-
Reserve to Pay Bonds and Notes	-	132,497.15		132,497.15	-
Utility Operating Surplus of Prior Year - Electric	-	6,668,095.00		6,668,095.00	-
Utility Operating Surplus of Prior Year - Water	-	241,000.00		241,000.00	-
Assessment Trust Surplus	-	45,000.00		45,000.00	-
Miscellaneous Revenue Not Anticipated	-	275,210.47	7,721.82	267,488.65	-
<b>\$</b>	<b>3,946,823.40</b>	<b>24,930,323.57</b>	<b>1,119,368.71</b>	<b>23,164,605.99</b>	<b>4,593,172.27</b>

**CURRENT FUND**  
**SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2016	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
<b>OPERATIONS WITHIN "CAPS"</b>					
<b>GENERAL GOVERNMENT:</b>					
General Administration - Director's Office					
Salaries and Wages	\$ 3,730.34	230.34		230.34	-
Other Expenses	15,834.61	15,834.61	1,192.50	14,642.11	-
General Administration - Department of Administration					
Salaries and Wages	224.50	224.50		224.50	-
Other Expenses	698.26	698.26	274.89	423.37	-
Human Resources (Personnel)					
Salaries and Wages	241.96	241.96		241.96	-
Other Expenses	480.25	480.25	27.75	452.50	-
Mayor and Council					
Salaries and Wages	27.27	27.27		27.27	-
Other Expenses	1,982.65	1,982.65	337.26	1,645.39	-
Municipal Clerk					
Salaries and Wages	24,130.91	130.91		130.91	-
Other Expenses	8,522.30	8,522.30	6,348.30	2,174.00	-
Elections					
Other Expenses	101.68	101.68		101.68	-
Financial Administration (Treasurer's Office)					
Salaries and Wages	1.07	1.07		1.07	-
Financial Administration (Treasury)(Department of Finance)					
Salaries and Wages	4,944.25	944.25		944.25	-
Other Expenses	4,703.35	4,703.35	3,580.07	1,123.28	-
Audit Services					
Other Expenses	0.40	0.40		0.40	-
Computerized Data Processing (Management Information Systems)					
Salaries and Wages	21,595.61	595.61		595.61	-
Other Expenses	100,884.21	100,884.21	99,781.68	1,102.53	-
Revenue Administrator (Tax Collection)					
Salaries and Wages	5,109.32	109.32		109.32	-
Other Expenses	11,600.84	11,600.84	1,922.61	9,678.23	-
Liquidation of Tax Title Liens and Foreclosed Property					
Other Expenses	7,000.00	7,000.00		7,000.00	-
Tax Assessment Administration					
Salaries and Wages	2,271.88	271.88		271.88	-
Other Expenses	23,084.80	3,084.80	401.46	2,683.34	-
Legal Services (Legal Department)					
Salaries and Wages	132.01	132.01		132.01	-
Other Expenses	28,660.05	28,660.05	26,035.61	2,624.44	-
Engineering Services					
Salaries and Wages	15,082.73	10,082.73		10,082.73	-
Other Expenses	17,459.55	17,459.55	15,672.72	1,786.83	-
<b>LAND USE ADMINISTRATION</b>					
Planning Board					
Salaries and Wages	881.42	881.42		881.42	-
Other Expenses	29,387.59	29,387.59	2,591.48	26,796.11	-

See Accompanying Auditor's Report



**CURRENT FUND**  
**SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2016	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
Zoning Board of Adjustment					
Salaries and Wages	3,135.90	3,135.90		3,135.90	-
Other Expenses	6,318.65	6,318.65	142.76	6,175.89	-
Other Code Enforcement Functions (Depart of Licenses & Inspections)					
Salaries and Wages	41,494.22	1,494.22		1,494.22	-
Other Expenses	11,799.52	11,799.52	6,511.13	5,288.39	-
Department of License and Inspection - Director's Office					
Salaries and Wages	8,263.98	263.98		263.98	-
Other Expenses	343.83	343.83		343.83	-
<b>INSURANCE</b>					
Other Insurance (Self Insurance)		100,000.00	100,000.00	-	-
General Liability	118,801.84	68,801.84		68,801.84	-
Workers Compensation Insurance		300,000.00	300,000.00	-	-
Employee Group Insurance	147,960.56	17,963.56	834.03	17,129.53	-
Group Insurance Buy-out	1,514.73	1,514.73	229.15	1,285.58	-
<b>PUBLIC SAFETY FUNCTION</b>					
Police Department					
Salaries and Wages	30,748.84	(251.16)	(1,228.14)	976.98	-
Other Expenses	136,031.71	136,031.71	126,086.69	9,945.02	-
Police Department - Director		0.81		0.81	-
Salaries and Wages (including Director)					
Office of Emergency Management					
Other Expenses	4,204.99	4,204.99	4,204.28	0.71	-
Fire Department (Directors Office)					
Salaries & Wages	1.05	1.05		1.05	-
Other Expenses	100.00	100.00	36.50	63.50	-
Fire Department (Fire Suppression)					
Salaries and Wages	24,513.29	513.29	100.00	413.29	-
Other Expenses	130,699.05	130,699.05	125,317.06	5,381.99	-
Fire Department (Fire Hydrant Service)					
Other Expenses	4,469.59	4,469.59	4,441.31	28.28	-
Fire Department (Uniform Fire Code Enforcement)					
Salaries and Wages	2,452.71	2,452.71		2,452.71	-
Other Expenses	9,941.39	9,941.39	9,611.95	329.44	-
Municipal Prosecutor's Office					
Salaries and Wages	12,671.91	2,671.91		2,671.91	-
Other Expenses	3,086.79	3,086.79		3,086.79	-
Public Defender					
Salaries & Wages	1,762.70	1,762.70		1,762.70	-
Other Expenses	6,388.55	6,388.55		6,388.55	-
Municipal Court					
Salaries and Wages	49,400.56	4,400.56		4,400.56	-
Other Expenses	6,930.97	6,930.97	4,052.02	2,878.95	-
<b>PUBLIC WORKS</b>					
Streets and Road Maintenance					
Salaries and Wages	95,216.57	5,216.57		5,216.57	-
Other Expenses	15,543.69	15,543.69	10,564.90	4,978.79	-

See Accompanying Auditor's Report

**CURRENT FUND**  
**SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2016	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
Other Public Works Functions - Director's Office					
Other Expenses	11,445.94	11,445.94	1,456.22	9,989.72	-
Solid Waste Management					
Other Expenses	18,164.75	18,164.75	6,713.75	11,451.00	-
Community Service Act (Condo Community Costs)					
Other Expenses	5,000.00	5,000.00		5,000.00	-
Buildings and Grounds					
Salaries & Wages	1,416.34	1,416.34		1,416.34	-
Other Expenses	30,440.16	32,440.16	30,224.03	2,216.13	-
Vehicle Maintenance (Including Police Vehicles)					
Salaries and Wages	11,291.29	1,291.29		1,291.29	-
Other Expenses	147,343.69	127,343.69	89,298.92	38,044.77	-
<b>HEALTH AND HUMAN SERVICES</b>					
Public Health Services (Director's Office/Registrar)					
Salaries & Wages	1,977.02	1,977.02		1,977.02	-
Other Expenses	4,275.70	4,275.70	731.00	3,544.70	-
Public Health Services (Health Department Office)					
Salaries & Wages	18,052.35	1,052.35		1,052.35	-
Other Expenses	27,752.19	27,752.19	11,409.95	16,342.24	-
Nursing					
Salaries & Wages	16,590.30	16,590.30		16,590.30	-
Other Expenses	731.98	731.98		731.98	-
State of NJ-Public Employees Occupational Safety & Health					
Salaries & Wages	983.89	983.89		983.89	-
Other Expenses	3,001.58	3,001.58	361.81	2,639.77	-
Animal Control Services					
Salaries & Wages	3,406.88	3,406.88		3,406.88	-
Other Expenses	21,987.49	21,987.49	10,506.26	11,481.23	-
<b>PARK AND RECREATION</b>					
Recreation Services and Programs					
Salaries & Wages	1,887.38	1,887.38		1,887.38	-
Other Expenses	40,526.75	30,742.09	18,061.73	12,680.36	-
Maintenance of Parks					
Salaries and Wages	22,111.32	12,111.32		12,111.32	-
Other Expenses	10,808.48	10,808.48	8,919.23	1,889.25	-
<b>OTHER MISCELLANEOUS FUNCTIONS</b>					
Environmental Commission (N.J.S.A. 40:56A-1)					
Salaries & Wages	195.39	195.39		195.39	-
Other Expenses	2,533.72	2,533.72	1,716.91	816.81	-
Accumulated Leave Compensation					
Salaries and Wages	47,701.26	130,000.00	130,000.00	-	-
Salary & Wage Adjustment					
Salaries and Wages	246,156.51	500,000.00	260,005.41	239,994.59	-
General Admin. (Publicity & Public Information)					
Other Expenses	7,212.53	7,212.53	5,596.87	1,615.66	-
Storm Recovery Reserve	50,205.57	126,348.00	126,348.00	-	-

See Accompanying Auditor's Report

**CURRENT FUND**  
**SCHEDULE OF APPROPRIATION RESERVES - PRIOR YEAR**

	Balance Dec. 31, 2016	Balance After Transfers	Paid or Charges	Balance Lapsed	Over- Expended
<b>CODE ENFORCEMENT AND ADMINISTRATION</b>					
State Uniform Construction Code: Construction Official					
Salaries and Wages	13,315.17	315.17	-	315.17	-
Other Expenses	16,270.51	16,270.51	15,148.64	1,121.87	-
<b>UNCLASSIFIED</b>					
Celebration of Public Events, Anniversary or Holiday	1,011.00	1,011.00	1,000.00	11.00	-
<b>UTILITY EXPENSES AND BULK PURCHASES</b>					
Electricity	63,133.47	65,133.47	45,742.85	19,390.62	-
Street Lighting	21,116.21	21,116.21	19,421.99	1,694.22	-
Telephone (excluding equipment acquisition)	31,864.57	31,864.57	4,919.31	26,945.26	-
Water	3,111.90	3,111.90	1,852.26	1,259.64	-
Gas (Natural or Propane)	45,025.35	45,025.35	13,264.57	31,760.78	-
Fuel Oil	7,262.87	7,262.87	-	7,262.87	-
Telecommunications Costs	5,009.75	5,009.75	830.88	4,178.87	-
Sewerage Processing and Disposal	2,997.00	2,997.00	-	2,997.00	-
Gasoline	203,621.08	49,621.08	19,684.40	29,936.68	-
Contingent	11,399.36	11,399.36	9,922.61	1,476.75	-
<b>STATUTORY EXPENDITURES</b>					
Contributions to:					
Social Security System (O.A.S.I.)	84,867.05	84,867.05	(73,551.83)	158,418.88	-
Public Employees' Retirement System	15,204.21	15,204.21	15,000.00	204.21	-
Police and Firemen's Retirement System	1,108.12	1,108.12	1,100.00	8.12	-
Unemployment Compensation Insurance	-	50,000.00	50,000.00	-	-
Defined Contribution Retirement Program	7,763.09	7,763.09	7,763.09	-	-
<b>OPERATIONS EXCLUDED FROM "CAPS"</b>					
Insurance (N.J.S.A. 40A:4-45.3(00))	120,003.00	-	-	-	-
Employee Group Health					
Statutory Expenditures	1,417.48	1,417.48		1,417.48	-
Length of Service Award Program - Fire					
Municipal Library					
Other Expenses	157,311.43	157,311.43	157,311.43	-	-
Storm Water Regulations	6,500.00	6,500.00		6,500.00	-
Reserve for Tax Appeals	2,500.00	2,500.00		2,500.00	-
Interlocal Municipal Service Agreements					
Vineland Board of Education: Radio Trunk System	15,949.70	15,949.70	15,948.90	0.80	-
Vaccines	9,225.00	9,225.00		9,225.00	-
LSA - Radios	36.12	36.12	35.64	0.48	-
Public Health Services - Invalid Coach & Ambulance Service					
Salaries and Wages	67,308.61	67,308.61	52,384.85	14,923.76	-
<b>\$</b>	<b>2,870,104.72</b>	<b>2,870,104.72</b>	<b>1,908,199.65</b>	<b>961,905.07</b>	<b>-</b>

See Accompanying Auditor's Report

**CURRENT FUND  
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX**

Balance December 31, 2016		
School Tax Payable	\$ 2,953,224.25	
School Tax Deferred	<u>7,899,282.43</u>	
		\$ 10,852,506.68
Increased by:		
Levy - School Year July 1, 2016 to June 30, 2017		<u>23,061,577.00</u>
		33,914,083.68
Decreased by:		
Payments		<u>22,844,526.76</u>
Balance December 31, 2017		
School Tax Payable	3,170,274.49	
School Tax Deferred	<u>7,899,282.43</u>	
		<u>11,069,556.92</u>
Current Year Liability for Local School District School Tax:		
Tax Paid		22,844,526.76
Tax Payable Ending		<u>3,170,274.49</u>
		26,014,801.25
Less: Tax Payable Beginning		<u>2,953,224.25</u>
Amount charged to Current Year Operations		<u>\$ 23,061,577.00</u>

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2016	Accrued	Received	Canceled	Balance Dec. 31, 2017
<b>FEDERAL GRANTS:</b>					
US Dept of Justice					
Bulletproof Vest Partnership Grant Program 2014	597.04		597.04		-
Bulletproof Vest Partnership Grant Program 2015	16,752.30		16,752.30		-
Bulletproof Vest Partnership Grant Program 2016	17,532.90		601.01		16,931.89
Justice Assistance Grant (JAG) FY14	30,939.00		30,814.89		124.11
Justice Assistance Grant (JAG) FY15	49,173.00		20,693.00		28,480.00
Justice Assistance Grant (JAG) FY16	82,486.00		30,651.00		51,835.00
Empowerment Zone					
Vineland Community School Project and Community Pool	381.00				381.00
Adult Training Center Project	150,757.00				150,757.00
NJ Dept of Transportation Trust Fund Authority					
SE Ave. Construction (Chestnut to Landis)	417,916.30			417,916.30	-
Park Ave. (NE Blvd to Main) Resurfacing	108,586.46			108,586.46	-
Valley Ave. (Chestnut to Landis)	149,504.53			149,504.53	-
Valley Ave. (Landis to Park)	122,318.77			122,318.77	-
Landis Ave. Ph 1 & 2 Design (Myrtle to West)	37,559.49		37,559.49		(0.00)
Landis Ave. Resurfacing (Myrtle to Blvd) Ph. 1	1,372,575.10		592,914.26		779,660.84
Safe Routes to School Program (Sabater)	275,000.00	303,977.00			578,977.00
Blackwater Branch Culvert Replacement	591,946.00		359,923.15	9,270.00	222,752.85
Landis Ave. Ph IV Design (Orchard to Moyer)	59,172.00		49,907.16		9,264.84
Landis Ave. Traffic Signal Upgrades, Ph. 1	796,077.00	231,006.00	119,096.34		907,986.66
Garden Road & Mill Road Traffic Signals	87,200.00		26,466.91		60,733.09
Landis Ave. Ph. 3 (Coney to West Aves)	650,710.00	13,610.00			664,320.00
Resurf of Landis Ave, Ph 2 (West Ave to Boulevards)	-	2,450,506.00			2,450,506.00
Landis Ave. Ph IV Resurf (Orchard to Moyer)	-	869,465.00			869,465.00
Landis Ave. Ph V DESIGN (Mill to Orchard Rds)	-	87,893.00			87,893.00
Landis Ave. Traffic Signal Upgrades, Ph. 2	-	873,361.00			873,361.00
FDA Maintaining Standards - Audits	-	3,000.00	3,000.00		-
FDA Program Conference	-	3,000.00	2,990.28	9.72	(0.00)
FDA Double Trouble	-	10,477.00	10,120.15	356.85	-
FDA Taking Care of Vineland 9/10/15-6/30/16	53,817.35	48,638.00	28,927.50		73,527.85
NACCHO - Voluntary National Retail Food Program-Mentorship	14,000.00		14,000.00		-
FEMA Hazard Mitigation-PW Generator Project	25,000.00				25,000.00
<b>Total Federal</b>	<b>5,110,001.24</b>	<b>4,894,933.00</b>	<b>1,345,014.48</b>	<b>807,962.63</b>	<b>7,851,957.13</b>

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2016	Accrued	Received	Canceled	Balance Dec. 31, 2017
<b>STATE GRANTS:</b>					
Urban Enterprise Assistance Program					
2014 UEZ 2nd Gen - Downtown Marketing Project	9,202.44				9,202.44
2014 UEZ 2nd Gen - Corp Employee	1,192.81				1,192.81
2014 UEZ 2nd Gen - Econ Development Office	40,174.36		2,873.78		37,300.58
2013 UEZ 2nd Gen-Corp Employee	6,499.10				6,499.10
UEZ 2nd Gen - Demolition of 7 & 9 S. 7th Street	22,339.25			22,339.25	-
UEZ 2nd Gen - Demo of Prop 627-629 E. Elmer St.	56,259.70				56,259.70
UEZ 2nd Gen - Acq. Of Property, Block 1101, L16	140,000.00				140,000.00
UEZ 2nd Gen - Acq. Of Property, Block 1101, L15	250,000.00				250,000.00
2015 UEZ 2nd Gen - Downtown Marketing Project	25,076.57		23,106.68		1,969.89
2015 UEZ 2nd Gen - Econ Development Office	97,509.90			97,509.90	-
2016/2017 UEZ 2nd Gen - Downtown Marketing Project	145,092.00	150,000.00	124,095.76		170,996.24
2016 UEZ 2nd Gen - Econ Development Office	219,169.34		210,423.05		8,746.29
2016 UEZ 2nd Gen - Corp Employee	15,403.69		14,871.71		531.98
2016 UEZ 2nd Gen - VDID	31,726.29		28,389.44		3,336.85
UEZ 2nd Gen - Acq. Of Property-818 E. Landis Ave	200,000.00		200,000.00		-
2017 UEZ 2nd Gen-Econ Development Office	-	681,341.21	605,064.57		76,276.64
2017 UEZ 2nd Gen-UEZ Corp Employee	-	65,210.00	57,610.32		7,599.68
2017 UEZ 2nd Gen - VDID	-	125,000.00	95,595.88		29,404.12
UEZ 2nd Gen - Redevelopment of Properties	-	200,000.00	53,613.12		146,386.88
State of NJ Division of Criminal Justice					
Safe & Secure Communities	-	90,000.00	90,000.00		-
Cumberland County Alcohol & Drug Abuse Prevention					
Vld Municipal Alliance-2015	35.86				35.86
Vld Municipal Alliance-2016	50,808.00		50,808.00		-
Vld Municipal Alliance-2017	-	52,358.00	3,115.66		49,242.34
State of NJ DEPE Hazardous Discharge Remediation Grants					
Cedar Drive Landfill	63,678.75				63,678.75
Vineland Glass	9,396.85				9,396.85
BLK 597 Project-Various Sites	17,498.50				17,498.50
W. Oak Road	25,804.00				25,804.00
U-Pull It Recyclers Inc.	13,310.00				13,310.00
State of NJ Dept of Law & Public Safety					
Click It or Ticket 2017	-	5,500.00	5,212.87		287.13
Drive Sober or Get Pulled Over Yr End 2016	5,000.00		3,597.63	1,402.37	-

See Accompanying Auditor's Report

**CURRENT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2016	Accrued	Received	Canceled	Balance Dec. 31, 2017
Drive Sober or Get Pulled Over Labor Day 2017	-	5,500.00	4,618.28	881.72	-
Drive Sober or Get Pulled Over Yr End 2017	-	5,500.00			5,500.00
HTS- Safe Corridor Act Grant	-	53,183.94			53,183.94
Distracted Driving Crackdown	-	5,500.00	5,174.24		325.76
State of NJ DEPE, Natural & Historic Resources	-				-
No Net Loss Reforestation	-				-
State Municipal Aid Projects	213,288.00		159,966.00		53,322.00
Resurf of Washington Ave.	-	224,288.00			224,288.00
Resurf of Panther Road					
<b>Total State</b>	<b>1,658,465.41</b>	<b>1,663,381.15</b>	<b>1,738,136.99</b>	<b>122,133.24</b>	<b>1,461,576.33</b>
<b>OTHER GRANTS</b>					
CEZ Center City Block Initiative	9,500.00				9,500.00
CC Heritage Commission CY2017	-	1,500.00	1,125.00		375.00
CC Heritage Commission CY2016	330.00		330.00		-
SNJ Perinatal Cooperative-BRBP (PREP)	11,583.87		11,164.91	418.96	0.00
SNJ Perinatal Cooperative-(PREP) 2017	-	30,260.00	30,000.00	260.00	-
SNJ Perinatal Cooperative-(PREP) 2018	-	32,000.00			32,000.00
Cumberland County Dept of Health (CCDOH) County Campaign	34,356.83		15,473.11	18,883.72	-
Cumberland County Dept of Health (CCDOH) County Campaign	-	68,813.00	40,589.88		28,223.12
Cumberland Cape Atlantic YMCA-CDC (PICH) 10/1/15-9/30/16	49,536.54		48,315.68	1,220.86	-
Cumberland Cape Atlantic YMCA-CDC (PICH) 10/1/16-9/30/17	136,588.00		66,870.77		69,717.23
Cumberland Cape Atlantic YMCA-Healthy Kids (AC only)	-				-
Cumberland Cape Atlantic YMCA-Healthy Kids (Cumb & AC)	4,842.00		4,073.94	768.06	-
Boys & Girl Club-Police Chaplain Program	4,200.00			4,200.00	-
VCHC Parking	-				-
VIDID-Part Time Seasonal Employee S&W 2016	14,108.00		4,036.90	10,071.10	-
2016 VDC - Econ Development Staff	4,124.91		4,076.79	48.12	(0.00)
2017 VDC - Econ Development Staff	-	16,500.00	14,913.59		1,586.41
NJ Partnership for Healthy Kids-Healthy Corner Store Initiative	-	5,000.00	5,000.00		-
NJ Association of County & City Health Officials	-	2,320.00	2,320.00		-
<b>Total Other</b>	<b>269,170.15</b>	<b>156,393.00</b>	<b>248,290.57</b>	<b>35,870.82</b>	<b>141,401.76</b>
	<b>7,037,636.80</b>	<b>6,714,707.15</b>	<b>3,331,442.04</b>	<b>965,966.69</b>	<b>9,454,935.22</b>

**CURRENT FUND**  
**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2016		2016	Disbursed	Encumbrances	Balances Cancelled	Balance Dec. 31, 2017
	Appropriated	Reserve for Encumbrances					
<b>FEDERAL GRANTS:</b>							
US Dept of Commerce - Economic Development Admin.							
Industrial Park Expansion - Oak & Garden	\$						
US Dept of Justice							
Bulletproof Vest Partnership Grant Program	11,912.00						11,912.00
Bulletproof Vest Partnership Grant Program 2010	1,606.16						1,606.16
Bulletproof Vest Partnership Grant Program 2016	0.54						0.54
Edward Byrne (JAG) FY14	16,931.89			15,028.20			1,903.69
Edward Byrne (JAG) FY15	-	30,939.00		30,814.89			124.11
Edward Byrne (JAG) FY16	-	28,480.00		23,640.00	28,480.00		-
Empowerment Zone	-	75,475.00			51,835.00		-
Downpayment Asst	8,313.20			(1,975.00)	23.00		10,265.20
Vineland Community School Project and Community Pool	381.80						381.80
Adult Training Center Project	150,757.00						150,757.00
FEMA Hazard Mitigation Grant-PW Generator Project	4,844.44						4,844.44
NJ Dept of Transportation Trust Fund Authority							
SE Ave. (Chestnut to Landis)	417,826.30					417,916.30	(90.00)
Park Ave (NE Blvd to Main Road) Resurfacing Project	108,586.46					108,586.46	-
Valley Ave. (Chestnut to Landis Ave)	149,504.53					149,504.53	-
Valley Ave. (Landis to Park Ave)	122,318.77					122,318.77	-
Landis Ave. Phase 1 & 2 Design (Myrtle to West)	21,021.99			21,021.99			-
Landis Ave. Resurfacing (Myrtle to Blvd) Ph. 1	56,823.65			(317,661.06)			778,824.05
Safe Routes to School (Sabater)	275,000.00	404,339.34	303,977.00	2,892.95	231,064.46		345,019.59
Blackwater Branch Culvert Replacement	110,340.00	481,606.00		543,574.61	39,101.39	9,270.00	0.00
Landis Ave. Phase IV Design (Orchard to Moyer)	0.36	48,775.02		45,055.78	3,719.24		0.36
Landis Ave. Traffic Signal Upgrades, Ph 1	796,077.00		231,006.00	158,523.67	868,558.67		0.66
Garden Road & Mill Road Traffic Signals	87,200.00			35,310.98	51,888.62		0.40
Landis Ave. Ph 3 (Coney to West)	650,710.00				599,047.20		65,272.80
Resurf of Landis Ave, Ph 2 (West Ave to Boulevards)	-		13,610.00		1,751,243.15		699,262.85
Landis Ave. Ph IV Resurfacing (Orchard to Moyer)	-		2,450,506.00				869,465.00
Landis Ave. Ph V DESIGN (Mill to Orchard Rds)	-		869,465.00				87,893.00
Landis Ave. Traffic Signal Upgrades, Ph 2	-		87,893.00				873,361.00
FDA - Taking Care of Vineland	14,851.50	38,965.85	48,638.00	37,422.65	23,427.50		41,605.20
FDA - Central Region Conference 2017	-		3,000.00	2,990.28		9.72	0.00
FDA - Maintaining Standards - Audits	-		3,000.00	3,000.00			-
FDA - Double Trouble FBI	-		10,477.00	10,120.15		356.85	-
NACCHO - FDA Mentorship Program 2017	14,000.00			14,000.00			(0.00)
Total Federal	3,019,007.59	1,108,580.21	4,894,933.00	623,760.09	3,648,388.23	807,962.63	3,942,409.85

See Accompanying Auditor's Report



**CURRENT FUND**  
**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2016		2016	Encumbrances	Disbursed	Encumbrances	Balances	
	Appropriated	Reserve for					Cancelled	Dec. 31, 2017
<b>STATE GRANTS:</b>								
Urban Enterprise Assistance Program								
UEZ 2nd Gen-Economic Development Office 2014	27,903.05	10,171.08			8,256.57	9,292.57		20,524.99
Project No 07-44 Façade Improvement Program	3,107.73							3,107.73
UEZ 2nd Gen - Downtown Marketing Project 2014	27.42	4,937.95			1,200.00	1,887.00		1,878.37
UEZ 2nd Gen - Downtown Marketing Project 2015	531.96	8,227.00			(2,427.84)	3,107.00		8,079.80
UEZ 2nd Gen - Downtown Marketing Project 2016	128,851.00	4,354.00			44,387.75	4,030.53		84,786.72
UEZ 2nd Gen - Downtown Marketing Project 2017	-		150,000.00		92,845.99	21,218.72		35,935.29
Project No 08-26 Center City Redevelopment yf3	7,019.50				6,808.73		210.77	0.00
UEZ 2nd Gen - Demolition of 7 & 9 S. 7th Street	22,339.25						22,339.25	-
UEZ 1st Gen Downtown Marketing Project 2013	1,192.84							1,192.84
UEZ 1st Gen Prof Serv Redev Landis Theatre	0.10	18,019.92					0.10	-
UEZ 2nd Gen-Corp Employee 2013	-						18,019.92	-
UEZ 1st Gen-Demolition of 628-630 Landis Avenue	6,499.19							6,499.19
UEZ 2nd Gen-Acquisition of Property, B1101 L16	35,000.00	5,734.40					40,734.40	-
UEZ 2nd Gen-Acquisition of Property, B1101 L15	140,000.00							140,000.00
UEZ 2nd Gen-Acquisition of Property, B1101 L15	250,000.00							250,000.00
UEZ 2nd Gen- Demo of Property 627-629 E. Elmer Street	56,259.70							56,259.70
UEZ 2nd Gen - Economic Development Office 2015	97,509.90						97,509.90	-
UEZ 1st Gen - Acquisition of Travel Inn	40,000.00						40,000.00	-
UEZ 2nd Gen - Economic Development Office 2016	661.10	33,461.81			25,376.62	1,898.76		6,847.53
UEZ 2nd Gen - Corp Employee 2016	531.98				0.00			531.98
UEZ 2nd Gen - VDID 2016	6,044.68				5,711.09			333.59
UEZ 2nd Gen - Acquisition of Property-Blk 7503, Various Lts	560,000.00				560,000.00			-
UEZ 2nd Gen - Redevelopment of Properties 2017	-		200,000.00					146,386.88
UEZ 2nd Gen - Economic Development Office 2017	-		681,341.21		629,061.05	22,353.81		29,926.35
UEZ 2nd Gen - Corp Employee 2017	-		65,210.00		63,169.76	1,431.93		608.31
UEZ-2nd Gen - VDID 2017	-		125,000.00		96,375.56			28,624.44
Municipal Court Administration Reimbursement Fund	0.86							0.86
Municipal Court Administration Reimbursement Fund	14,047.50							14,047.50
Municipal Court Administration Reimbursement Fund	16,180.41							16,180.41
Municipal Court Administration Reimbursement Fund	12,573.39							12,573.39
Municipal Court Administration Reimbursement Fund	9,182.80							9,182.80
Municipal Court Administration Reimbursement Fund	8,153.06							8,153.06
Municipal Court Administration Reimbursement Fund	8,368.51							8,368.51
Municipal Court Administration Reimbursement Fund	10,515.07							10,515.07
Municipal Court Administration Reimbursement Fund	-		8,171.17					8,171.17
Emergency Management Agency Assistance (EMAA)	-		7,000.00		7,000.00			-
Safe & Secure Communities	-		90,000.00		90,000.00			-
Drunk Driving Enforcement Fund	0.06							0.06
Drunk Driving Enforcement Fund	0.85							0.85
Drunk Driving Enforcement Fund	0.95							0.95
Drunk Driving Enforcement Fund	0.26							0.26
Drunk Driving Enforcement Fund	1,685.04				1,051.51	388.00		245.53
Drunk Driving Enforcement Fund	3,904.00							3,904.00
Drunk Driving Enforcement Fund	3,990.36				3,589.60			400.76
Drunk Driving Enforcement Fund	2,668.01				1,667.79			1,000.22
Drunk Driving Enforcement Fund	23,790.81				15,239.06			8,551.75

See Accompanying Auditor's Report

**CURRENT FUND**  
**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2016		2016	Disbursed	Encumbrances	Balances Cancelled	Balance Dec. 31, 2017
	Appropriated	Reserve for Encumbrances					
Drunk Driving Enforcement Fund	-		18,531.43				18,531.43
HSF-Safe Corridor Act Grant	-		53,183.94	3,410.00	49,773.94		-
Recycling Tonnage Grant	357,505.99	11,342.44	306,675.00	422,391.60	172,347.75		80,784.08
NJ DEP Clean Communities Program 2010	0.37						0.37
NJ DEP Clean Communities Program 2011	0.08						0.08
NJ DEP Clean Communities Program 2015	500.71	4,912.14		4,836.80	335.75		240.30
NJ DEP Clean Communities Program 2016	138,163.30			120,561.27	17,315.35		286.68
NJ DEP Clean Communities Program 2017	-		129,290.86	3,301.51	320.00		125,669.35
NJ Department of Health							
Pandemic Influenza Preparedness	0.02						0.02
H1N1 Correct Act Mini Grant	(0.02)						(0.02)
Cumberland County Alcohol & Drug Abuse Prevention							
Vld Municipal Alliance -2010	651.74						651.74
Vld Municipal Alliance - 2015	35.86						35.86
Vld Municipal Alliance - 2016	24,626.36						-
Vld Municipal Alliance - 2017	-	18,283.73	52,358.00	42,910.09	14,340.50		28,848.58
State of NJ DEPE Hazardous Discharge Remediation Grants							
Rossi Oil/14 NW BLVD	2,233.02						2,233.02
508 Washington Ave	2,327.65						2,327.65
811 E. Oxford	2,685.00						2,685.00
Cedarwood Drive Landfill	21,122.47	38,656.76			38,656.76		21,122.47
Vineland Glass	7,235.50	2,104.00			2,104.00		7,235.50
Blk 597 Various Sites	16,544.02	954.48			954.48		16,544.02
W. Oak Road	6,270.00	19,561.00			19,561.00		6,270.00
U-Pull It Recycles	11,801.51						11,801.51
119 SE Blvd-SJ Truck & Spring	(0.06)						(0.06)
State of NJ Dept of Law & Public Safety							
Body Armor Replacement Program	0.10						0.10
Body Armor Replacement Program	0.03						0.03
Body Armor Replacement Program	0.59						0.59
Body Armor Replacement Program	0.75						0.75
Body Armor Replacement Program	4,410.49			4,410.49			-
Body Armor Replacement Program	11,888.20			11,340.41			547.79
Body Armor Replacement Program	-		12,310.73				12,310.73
Click or Ticket 2017	-		5,500.00	5,212.87	287.13		287.13
Drive Sober or Get Pulled Over Year End 2016	1,802.37			400.00		1,402.37	-
Drive Sober or Get Pulled Over Labor Day 2017	-		5,500.00	4,618.28		881.72	-
Drive Sober or Get Pulled Over Year End 2017	-		5,500.00	4,095.82			1,404.18
DHTS-Distracted Driving Crackdown	-		5,500.00	5,174.24			325.76
State of NJ DEPE							
No Net Loss Forestry Restoration	26,974.95	1,541.08		2,025.00	1,541.08		24,949.95
DCA - Livable Communities - Library Program	6,976.31						6,976.31
State Municipal Aid Road Improvement							
Resurfacing of Washington Ave	213,288.00		224,288.00		213,288.00		-
Resurfacing of Panther Road	-						224,288.00
Total State	2,355,586.65	182,261.79	2,145,360.34	2,346,783.66	596,146.93	221,098.43	1,519,179.76

See Accompanying Auditor's Report

**CURRENT FUND**  
**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Purpose	Balance December 31, 2016		2016	Encumbrances	Disbursed	Encumbrances	Balances Cancelled	Balance Dec. 31, 2017
	Appropriated	Reserve for						
		Encumbrances	Appropriations					
<b>OTHER GRANTS:</b>								
Cumberland County Cultural & Heritage Commission	0.45							0.45
Cumberland County Cultural & Heritage Commission 2016	-	0.16			0.16			-
Cumberland County Cultural & Heritage Commission 2017	-		3,000.00		3,000.00			-
VDID - Part Time Seasonal Employee-S&W 2016	10,071.10						10,071.10	-
VDC-Econ Development Staff 2016	48.12				-		48.12	-
VDC-Econ Development Staff 2017	-		16,500.00		16,500.00			-
Cumberland County Dept. of Health (CCDOH) County Campaign	18,883.72	1,225.00			1,225.00		18,883.72	-
Cumberland County Dept. of Health (CCDOH) County Campaign	-		68,813.00		61,883.22			6,929.78
SNJ Perinatal COOP -BPBR (PREP) 2016	418.96	212.00			212.00		418.96	-
SNJ Perinatal COOP - (PREP) 2017	-		30,260.00		29,390.45	609.55	260.00	(0.00)
SNJ Perinatal COOP - (PREP) 2018	-		32,000.00		6,908.98		1,220.86	25,091.02
Cumberland Cape Atlantic YMCA - CDC (PICH) 10/1/15-9/30/16	1,220.86				113,518.38			-
Cumberland Cape Atlantic YMCA - CDC (PICH) 10/1/16-9/30/17	118,954.61						768.06	5,436.23
Cumberland Cape Atlantic YMCA-Healthy Kids (Cumb & AC)	768.06							-
CEZ Center City Block Initiative	12,000.00							12,000.00
Landis Sewerage Authority - Master Plan Prescription Grant	4,127.38				50.00			4,127.38
Boys & Girls Club - Police Chaplain Program	4,250.00		5,000.00		3,740.99		4,200.00	-
NJ Partnership for Healthy Kids-Healthy Corner Store Initiative	-		2,320.00		2,320.00			1,259.01
NJ Association of County & City Health Officials	-							-
<b>Total Other</b>	<b>170,743.26</b>	<b>1,437.16</b>	<b>157,893.00</b>		<b>238,749.18</b>	<b>609.55</b>	<b>35,870.82</b>	<b>54,843.87</b>
<b>\$</b>	<b>5,545,337.50</b>	<b>1,292,279.16</b>	<b>7,198,186.34</b>		<b>3,209,292.93</b>	<b>4,245,144.71</b>	<b>1,064,931.88</b>	<b>5,516,433.48</b>

**CURRENT FUND**  
**SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES**

<u>Purpose</u>	<u>Balance Dec. 31, 2016</u>	<u>Realized as Miscellaneous Revenue</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance Dec. 31, 2017</u>
<b>FEDERAL GRANTS:</b>					
None	\$ -				-
Total Federal	-	-	-	-	-
<b>STATE GRANTS:</b>					
State of NJ Dept of Law & Public Safety					
Drunk Driving Enforcement Fund	-	18,531.43	18,531.43		-
Alcohol Education & Rehabilitation	-	8,171.17	8,171.17		-
Body Armor	-	12,310.73	12,310.73		-
Urban Enterprise Zone Funds					
1st Generation Projects	710,622.97			98,965.19	809,588.16
State of NJ Dept of Environmental Protection					
Clean Communities	-	129,290.86	129,290.86		-
Recycling Tonnage		306,675.00	613,356.52		306,681.52
The Food Trust - NJ Healthy Corner Store Init.	-				
Office of Emergency Management	-	7,000.00	7,000.00		-
Total State	710,622.97	481,979.19	788,660.71	98,965.19	1,116,269.68
\$	710,622.97	481,979.19	788,660.71	98,965.19	1,116,269.68

**TRUST FUND**  
**SCHEDULE OF OTHER TRUST FUND CASH - TREASURER**

	Assessment	Animal Control Fund	Other Funds	Community Development
Balance December 31, 2016	\$ 83,051.07	106,605.00	10,071,689.82	340,099.50
Increased By Receipts:				
Assessments Receivable	93,557.92			
Assessment Liens	2,938.84			
Animal Control Fees		65,517.35		
Due to State of New Jersey:				
Department of Health -- Dog License Fees		9,801.60		
Current Fund				
Due to Electric Operating			2,365.39	
Reserve for Miscellaneous Trust Escrows			2,100,000.00	
Reserve for Miscellaneous Trust Reserves:			3,272,275.04	
Budget Appropriation			3,795,102.00	
Fees, Refunds, Interest and Donation			3,071,488.23	
Payroll Deductions			18,148,596.78	
Reserve for Revolving Fund - Home Investment Trust Fund				634.98
Community Development Grants Receivable				406,538.42
Community Development Block Grant Mortgages Receivable				168,181.57
U.S. Department of Housing and Urban Development--				
Home Investment Partnership Program				276,107.02
Economic Development Loan Program - Revolving Fund				40,050.55
Reserve for Rehabilitation Revolving Fund				626.53
Reserve for Rehabilitation Escrow Fund				0.22
	<u>96,496.76</u>	<u>75,318.95</u>	<u>30,389,827.44</u>	<u>892,139.29</u>
Carried Forward	179,547.83	181,923.95	40,461,517.26	1,232,238.79

**TRUST FUND**  
**SCHEDULE OF OTHER TRUST FUND CASH - TREASURER**

	Assessment	Animal Control Fund	Other Funds	Community Development
Brought Forward	179,547.83	181,923.95	40,461,517.26	1,232,238.79
Decreased By Disbursements:				
Due State of New Jersey Department of Health		9,925.20		
Expenditures per R-S-4:19-15.11		51,804.64		
Protested Checks Receivable			180.00	
Due to Current Fund			2,098.18	
Budget Appropriation	45,000.00			
Reserve for Miscellaneous Trust Escrows			3,573,350.16	
Reserve for Miscellaneous Trust Reserves			5,532,721.66	
Payroll Deductions			18,248,898.29	
Reserve for Community Development Block Grant				406,809.26
Reserve for Rehabilitation Revolving Fund				47,034.89
Reserve for Revolving Fund for Home Investment Trust Fund				56,630.44
U.S. Department of Housing and Urban Development				276,145.42
Home Investment Partnership Program				
	45,000.00	61,729.84	27,357,248.29	786,620.01
Balance December 31, 2017	<u>134,547.83</u>	<u>120,194.11</u>	<u>13,104,268.97</u>	<u>445,618.78</u>

\$

**TRUST FUND**  
**SCHEDULE OF INVESTMENT IN U.S. GOVERNMENT SECURITIES**

Balance December 31, 2016		\$	1,041,024.92
Increased by:			
Receipts - Interest on Investment:			
Reserve for Landfill Closure - D.E.P.	4,682.36		4,682.36
			1,045,707.28
Decreased by:			
Cash Transfer	6,882.50		6,882.50
Balance December 31, 2017		\$	<u>1,038,824.78</u>

**TRUST FUND**  
**SCHEDULE OF ASSESSMENTS RECEIVABLE**

<u>Improvements</u>	<u>Balance Dec. 31, 2016</u>	<u>Assessments Confirmed</u>	<u>Collections</u>	<u>Transferred to Assessment Liens</u>	<u>Adjustments</u>	<u>Balance Dec. 31, 2017</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance No. 68	\$ 30,503.21	187,152.50	93,557.92	29,226.71		94,871.08	94,871.08



**TRUST FUND  
SCHEDULE OF ASSESSMENTS LIENS**

<u>Improvement Description</u>	<u>Balance Dec. 31, 2016</u>	<u>Assessments Confirmed</u>	<u>Interest Earned</u>	<u>Collections</u>	<u>Adjustments</u>	<u>Balance Dec. 31, 2017</u>	<u>Balance Pledged to Reserve</u>
Lot Clearance (A-68)    \$	494,172.24	29,226.71		2,938.84	(475,757.40)	44,702.71	44,702.71

**TRUST FUND**  
**SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS**

Ordinance Number	Improvement Description	Balance Dec. 31, 2016	Assessments Confirmed	Interest and Cost of Assessment	Collections	Transfer of Relocation Charges	Transfers From      To	Balance Dec. 31, 2017 Pledged to Reserve
Assessments Receivable: A-68	Lot Clearance	\$ 30,503.21	187,152.50		93,557.92	29,226.71		94,871.08
Assessment Liens: A-68	Lot Clearance	494,172.24	29,226.71		2,938.84	(475,757.40)		44,702.71
		<u>\$ 524,675.45</u>	<u>216,379.21</u>	<u>-</u>	<u>96,496.76</u>	<u>(446,530.69)</u>	<u>-</u>	<u>139,573.79</u>

**TRUST FUND**  
**SCHEDULE OF MORTGAGES RECEIVABLE**

Balance December 31, 2016			\$ 6,232,858.51
Increased By:			
Mortgages Approved			<u>302,533.44</u>
			6,535,391.95
Decreased By:			
Forgivable Loans - Canceled - Current	108,421.71		
Bad Loans	182,897.00		
Payments Received:			
Reserve for:			
AHTF (Affordable Housing Trust Fund)	5,645.00		
HOAP Repaid	12,200.00		
Revolving Fund Home Investment Trust Fund	85,898.00		
Reserve for Rehabilitation Revolving Fund	<u>82,283.57</u>		
		<u>186,026.57</u>	
			<u>477,345.28</u>
Balance December 31, 2017			\$ <u><u>6,058,046.67</u></u>

**TRUST FUND  
SCHEDULE OF BLOCK GRANTS RECEIVABLE**

Balance December 31, 2016	\$ 460,581.79
Increased by:	
2017 Award	<u>443,436.00</u>
	904,017.79
Decreased By:	
Receipts	<u>406,538.42</u>
Balance December 31, 2017	\$ <u><u>497,479.37</u></u>

**TRUST FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
SCHEDULE OF HOME INVESTMENT PARTNERSHIP PROGRAM RECEIVABLE**

Balance December 31, 2016	\$ 1,007,739.67
Increased by:	
2017 Award	<u>418,452.00</u>
	1,426,191.67
Decreased By:	
Cancellations	7,501.55
Receipts	<u>276,107.02</u>
Balance December 31, 2017	\$ <u><u>1,142,583.10</u></u>

**TRUST FUND**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF RESERVE FOR REHABILITATION REVOLVING FUND**

Balance December 31, 2016		\$ 26,490.90
Increased by:		
Mortgage Payments	82,283.57	
Other Costs	500.00	
Interest Earned on Deposits	126.53	
	<u>                    </u>	<u>82,910.10</u>
		109,401.00
Decreased By:		
Disbursements	47,034.89	
	<u>                    </u>	<u>47,034.89</u>
Balance December 31, 2017		<u><u>\$ 62,366.11</u></u>

**TRUST FUND**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF ECONOMIC DEVELOPMENT LOAN PROGRAM - REVOLVING FUND**

Balance December 31, 2016		\$ 273,788.70
Increased by:		
Loans Paid - Principal & Interest	38,719.87	
Interest Earned on Investments-	1,330.68	
	<u>                    </u>	<u>40,050.55</u>
		313,839.25
Decreased By:		
Disbursements	-	
	<u>                    </u>	<u>-</u>
Balance December 31, 2017		<u><u>\$ 313,839.25</u></u>

**TRUST FUND**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS**  
**SCHEDULE OF RESERVE FOR REHABILITATION ESCROW DEPOSITS**

Balance December 31, 2016		\$	40.09
Increased by:			
Interest Earned	<u>0.22</u>		<u>0.22</u>
			40.31
Decreased by:			
Payments-Contractors	<u>-</u>		<u>-</u>
Balance December 31, 2017		\$	<u><u>40.31</u></u>

**TRUST FUND**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF RESERVE FOR U.S. HOUSING & URBAN DEVELOPMENT**

Balance December 31, 2016	\$ 955,508.46
Increased by:	
2017 Grant Award - Year 25	<u>418,452.00</u>
	1,373,960.46
Decreased By:	
Cancellations	7,501.55
Disbursements	<u>276,145.42</u>
Balance December 31, 2017	<u><u>1,090,313.49</u></u>

Analysis of Balance December 31, 2017

FY 2012	7,575.00
FY 2013	19,668.00
FY 2014	46,133.80
FY 2015	161,547.05
FY 2016	140,004.49
FY 2017	299,816.25
FY 2018	415,579.06
Rounding	<u>(10.16)</u>
	<u>\$ 1,090,313.49</u>

**TRUST FUND**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF RESERVE FOR REVOLVING FUND FOR**  
**HOME INVESTMENT TRUST FUND**

Balance December 31, 2016	\$ 34,374.32
Increased by:	
Mortgage Payments	85,898.00
Other Costs	380.00
Interest Earned on Deposits	<u>254.98</u>
	<u>86,532.98</u>
	120,907.30
Decreased By:	
Disbursements	<u>56,630.44</u>
	<u>56,630.44</u>
Balance December 31, 2017	<u><u>\$ 64,276.86</u></u>

**TRUST FUND**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT FUND**

Balance December 31, 2016		\$ 518,218.49
Increased by:		
FY 2017 Grant Award	<u>443,436.00</u>	<u>443,436.00</u>
		961,654.49
Decreased By:		
Disbursements	<u>406,809.26</u>	<u>406,809.26</u>
Balance December 31, 2017		<u><u>554,845.23</u></u>

Analysis of Balance December 31, 2017

Program Income Year 24	200.00
Program Income Year 25	4,240.92
Program Income Year 27	167.84
Program Income Year 29	620.88
Program Income Year 30	29.32
Program Income Year 32	8,169.53
Program Income Year 33	2,493.83
Program Income Year 34	4,080.34
Program Income Year 35	193.13
Program Income Year 36	574.91
Program Income Year 37	2,500.00
Program Income Year 38	2,500.00
Program Income Year 39	3,000.00
Program Income Year 40	11,715.92
Program Income Year 41	22,272.19
Program Income Year 42	72,207.32
Program Income Year 43	419,879.10
	<u>554,845.23</u>
	\$ <u><u>554,845.23</u></u>



**TRUST FUND  
ANIMAL CONTROL FUND  
SCHEDULE OF RESERVE FOR ANIMAL CONTROL EXPENDITURES**

Balance December 31, 2016		\$ 106,481.40
Increased by:		
Dog License Fees	46,650.40	
Cat License Fees	14,398.00	
Late/Replacement Fees	4,468.95	
	<u>65,517.35</u>	<u>171,998.75</u>
Decreased By:		
Disbursements		
Expenditures under R.S. 4:19-15.11	51,804.64	
	<u>51,804.64</u>	<u>120,194.11</u>
Balance December 31, 2017		\$ <u><u>120,194.11</u></u>

Dog License Fees Collected

<u>Year</u>	<u>Amount</u>
2015	\$ 83,125.80
2016	67,609.00
	<u>\$ 150,734.80</u>

**TRUST FUND  
ANIMAL CONTROL FUND  
SCHEDULE OF AMOUNT DUE TO STATE DEPARTMENT OF HEALTH**

Balance December 31, 2016		\$	123.60
Increased by Receipts:			
Pilot Clinic Fund	891.60		
Animal Population Control Fund	4,452.00		
Rabies Clinic Fund	4,458.00		
	<hr/>		<hr/>
			9,801.60
			<hr/>
			9,925.20
Decreased By:			
Payments	9,925.20		
Adjustment			
	<hr/>		<hr/>
			9,925.20
			<hr/>
Balance December 31, 2017		\$	<hr/> <hr/>
			-

**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF PAYROLL DEDUCTIONS PAYABLE**

Balance December 31, 2016		\$ 559,666.13
Increased by:		
Receipts	18,148,596.78	
	<hr/>	<hr/> 18,148,596.78
		18,708,262.91
Decreased By:		
Disbursements	18,248,898.29	
	<hr/>	<hr/> 18,248,898.29
Balance December 31, 2017		<hr/> <hr/> 459,364.62
<u>Analysis of Balance December 31, 2017</u>		
Public Employees' Retirement Fund		191,151.25
Annuity PERS		(0.32)
Contributory		9,888.59
Police & Firemen Pension		136,810.61
Defined Contribution Retirement Program		588.74
Unemployment Compensation		5,818.83
Family Leave Tax		1,368.18
Agency Dues		33,840.86
United Way		40.00
AFLAC Disability - NY, URM, DDC, WW		7,624.07
wage Levy		(0.02)
PA State Income Tax		88.13
Center for Health and Fitness		942.25
YMCA		1,014.00
American Fidelity - Cancer, Dependant, URM, Dis.		63,598.18
Texas Life Insurance Company		1,890.78
New York Life Insurance		4,700.49
		<hr/>
		\$ 459,364.62

**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF RESERVE FOR LANDFILL CLOSURE**

Balance December 31, 2016	\$ 1,041,024.92
Increased by:	
Interest Earned on Investments in U.S. Government Securities	<u>4,682.36</u>
	1,045,707.28
Decreased By:	
Reimburse Bond Proceeds 1989-16	<u>6,882.50</u>
Balance December 31, 2017	<u><u>\$ 1,038,824.78</u></u>

**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF MISCELLANEOUS TRUST RESERVES**

	Balance Dec. 31, 2016	Budget Appropriation	Fees, Refunds, Interest and Donations	Disbursed	Balance Dec. 31, 2017
Reserve for Uniform Fire Safety Act	\$ 95,841.08		34,185.30	25,602.08	104,424.30
Reserve for Fire Dept Donations	8,101.76		300.00	2,984.54	5,417.22
Reserve for Parking Offenses Adjudication Act	4,490.78		162.00		4,652.78
Reserve for Recreation Commission Expenditures	27,803.67		3,490.00	6,037.58	25,256.09
Reserve for Recreation Commission - Payments in Lieu of Recreational Improvements - Subdivisions	1,321.30				1,321.30
Reserve for Recreation Field Fees	57,299.66		31,687.72	40,627.56	48,359.82
Reserve for Donations Garton Memorial	300.00				300.00
Reserve for Donations EMS	432.70				432.70
Reserve for Donation 1966 Ford Galaxy	62.00				62.00
Reserve for Donation Holiday Lighting Contest	-		1,000.00	1,000.00	-
Reserve for Self Insurance (R.S.40:51-7)	2,548,388.61	2,754,852.00	870,794.34	2,891,923.78	3,282,111.17
Reserve for Developer's Surety Deposits - Developer's Fees	14,103.56		1,200.00	6,100.00	9,203.56
Reserve for Workers' Compensation	2,002,726.65	962,150.00	745,256.00	1,607,847.69	2,102,284.96
Reserve for Unemployment Compensation	689,226.64	78,100.00	66,553.69	79,319.01	754,561.32
Reserve for Restricted Donations - All Abilities Playground	7,500.00				7,500.00
Reserve for Environmental Quality & Enforcement Funds	15,251.99		16,700.08	6,855.26	25,096.81
Reserve for Forfeited Property	3,729.64				3,729.64
Reserve for Planning Board Legal	7,647.50		17,992.00	19,929.50	5,710.00
Reserve for Developers Contribution - Reforestation	38,500.00				38,500.00
Reserve for Confiscated Funds	8,020.22		925.42		8,945.64
Reserve for Donations - Police Department	16,517.62		6,253.98	5,746.26	17,025.34
Reserve for Burnt Mill Lake Restoration Project	4,215.71				4,215.71
Reserve for Council of Affordable Housing	801,565.16		819,227.51	616,972.50	1,003,820.17
Reserve for Feral Cat Program Donations	50.00			50.00	-
Reserve for Donations - General	101,000.00				101,000.00
Reserve for Donations - Health Promotion	581.97		800.00	1,106.71	275.26
Reserve for Storm Recovery	119,936.10		100,000.00		219,936.10
Reserve for Accumulated Absences	-		205,756.69	64,695.54	141,061.15
Reserve for Police Extra Duty	21,445.90		149,203.50	155,923.65	14,725.75
	<u>\$ 6,596,060.22</u>	<u>3,795,102.00</u>	<u>3,071,488.23</u>	<u>5,532,721.66</u>	<u>7,929,928.79</u>

**TRUST FUND  
OTHER TRUST FUND  
SCHEDULE OF MISCELLANEOUS TRUST ESCROWS**

	Balance Dec. 31, 2016	Received	Disbursed	Balance Dec. 31, 2017
Reserve for Tax Sale Premiums	\$ 1,901,300.00	433,000.00	1,054,500.00	1,279,800.00
Reserve for Developer's Surety Deposits - Principal	872,872.05	930,100.00	617,681.62	1,185,290.43
Reserve for Developer's Surety Deposits - Interest	15,410.03	4,729.52		20,139.55
Reserve for Deposits Payroll	5,000.00			5,000.00
Reserve for Tax Title Lien Redemptions	121,333.42	1,904,445.52	1,901,168.54	124,610.40
	<u>\$ 2,915,915.50</u>	<u>3,272,275.04</u>	<u>3,573,350.16</u>	<u>2,614,840.38</u>

**GENERAL CAPITAL FUND  
SCHEDULE OF CASH - TREASURER**

Balance December 31, 2016		\$	5,890,635.30
Increased by:			
Capital Improvement Fund	250,000.00		
Bond Anticipation Notes	12,500,000.00		
Deferred Charge - Current Fund - Unfunded Ordinances	27,325.00		
Premium on Notes	143,252.00		
			<u>12,920,577.00</u>
			18,811,212.30
Decreased by:			
Improvement Authorizations	3,859,283.55		
Appropriated to 2017 Budget Revenue	90,000.00		
Reserve for Debt Payments	132,497.15		
			<u>4,081,780.70</u>
Balance December 31, 2017		\$	<u><u>14,729,431.60</u></u>

**GENERAL CAPITAL FUND  
ANALYSIS OF CASH**

	Balance Dec. 31, 2016	Receipts		Improvement Authorizations	Disbursements		Transfers		Balance Dec. 31, 2017
		Miscellaneous	BANS Issued		Miscellaneous		From	To	
<b>\$</b>									
Fund Balance	94,846.67								44,302.52
Capital Improvement Fund	282,922.49				90,000.00		531,750.00	39,455.85	1,172.49
Contracts Payable	530,604.76	250,000.00					530,604.76	818,323.22	818,323.22
Reserve for Debt Payments	132,497.15		143,252.00		132,497.15				143,252.00
Due to Electric Capital	-	2,000,000.00			2,000,000.00				-
Reserve for Preliminary Expenses	1,105.03								1,105.03
<b>Improvement Authorizations:</b>									
Ord. No. 89-16; 06-62	79,113.55			21,740.95			12,193.61		57,372.60
Ord. No. 07-10; 10-21	12,193.61						4,747.52		-
Ord. No. 08-30	4,747.52						5,619.84		0.00
Ord. No. 09-59	42.62			66,698.21				83,020.89	10,745.46
Ord. No. 09-76	(5,000.00)	5,000.00							-
Ord. No. 12-90	5,853.32							33,865.57	39,718.89
Ord. No. 12-28/13-27	72,755.67			33,508.42				27,928.60	67,175.85
Ord. No. 12-40	33,930.18			175,753.07			72,138.42	241,609.72	27,648.41
Ord. No. 12-47	4,364.72	18,150.00					22,514.72		-
Ord. No. 14-11	61,155.00			600.00					60,555.00
Ord. No. 14-23	2,693,239.88			114,732.29			10,042.71	121,000.00	2,689,464.88
Ord. No. 14-31	987,217.08	4,175.00		438,874.01					552,518.07
Ord. No. 14-50	215,699.43			1,528.04				23,179.98	237,351.37
Ord. No. 14-59	433,946.62			35,127.50					398,819.12
Ord. No. 16-38	249,400.00		4,750,000.00	1,847,473.84			520,252.25		2,631,673.91
Ord. No. 17-29	-		330,000.00	288,333.53					41,666.47
Ord. No. 17-31	-		603,250.00	44,259.36			119,000.00	31,750.00	471,740.64
Ord. No. 17-53	-			640.42					(640.42)
Ord. No. 17-54	-		4,000,000.00	771,005.05			91,270.00	250,000.00	3,387,724.95
Ord. No. 17-61	-		286,875.00	678.26					286,196.74
Ord. No. 17-64	-		2,529,875.00	18,330.60				250,000.00	2,761,544.40
		2,277,325.00	12,643,252.00	3,859,283.55	2,222,497.15		1,920,133.83	1,920,133.83	14,729,431.60
<b>\$</b>	<b>5,890,635.30</b>								

See Accompanying Auditor's Report



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2016		\$	282,922.49
Increased by:			
Current Fund Appropriation	<u>250,000.00</u>		<u>250,000.00</u>
			532,922.49
Decreased by:			
Appropriated to Finance Improvement Authorizations	<u>531,750.00</u>		<u>531,750.00</u>
Balance December 31, 2017		\$	<u><u>1,172.49</u></u>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED**

Balance December 31, 2016		\$ 24,858,669.65
Increased by:		
Demolition Bond Loan Fund - Adjustment	8,150.00	
	<hr/>	<hr/>
		8,150.00
		24,866,819.65
Decreased by:		
Serial Bonds Payable	3,610,000.00	
Green Trust Loan Payable	160,285.52	
Demolition Bond Loan Fund	10,000.00	
	<hr/>	<hr/>
		3,780,285.52
Balance December 31, 2017		\$ <u><u>21,086,534.13</u></u>

Ord #	Improvement Description	Analysis of Balance							
		Balance Dec. 31, 2016	2017 Authorizations	Grant Funded	Budget Appropriation	Balance Dec. 31, 2017	Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
09-76	Redevelopment Area	\$	5,000.00		5,000.00	-			-
2012-47	Demolition of Unsafe Buildings		18,150.00		18,150.00	-			-
2014-31	Various Capital Improvements		4,175.00		4,175.00	-			-
2016-38	Various Capital Improvements		4,750,000.00						
2017-29	Green Acres Multipark - 0614-14-014					4,750,000.00	4,750,000.00		
2017-31	Demolition of Unsafe Buildings			330,000.00		330,000.00	330,000.00		
2017-53	Construction of EMS Building with Equipment			635,000.00		635,000.00	603,250.00		31,750.00
2017-54	Improvement to Various Roads and Related Drainage			2,500,000.00		2,500,000.00		640.42	2,499,359.58
2017-61	Burnt Mill Improvements and Historic Bridge			4,750,000.00		4,750,000.00	4,000,000.00		750,000.00
2017-64	Various Department Improvement			847,500.00		286,875.00	286,875.00		-
				4,750,000.00		4,750,000.00	2,529,875.00		2,220,125.00
		\$	4,777,325.00	13,812,500.00	27,325.00	18,001,875.00	12,500,000.00	640.42	5,501,234.58
		Improvement Authorizations Unfunded			15,015,790.55				
		Less:							
		Unexpended Proceeds of Bond							
		Anticipation Notes Issued:							
		Ord. Number							
		2016-38			2,631,673.91				
		2017-29			206,666.47				
		2017-31			471,740.64				
		2017-54			3,387,724.95				
		2017-61			286,875.00				
		2017-64			2,529,875.00				
					9,514,555.97				
					5,501,234.58				

**GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ord #	Ord. Date	Amount	Balance December 31, 2016		Authorizations		Paid or Charged	Balance December 31, 2017	
			Funded	Unfunded	Other Funding	Deferred Charges to Future Taxation		Funded	Unfunded
89-16 & 06-62	3/29/1989	2,700,000	\$ 79,113.55				21,740.95	57,372.60	
07-10 & 10-21	Various Capital Improvements	1,380,000	12,193.61				12,193.61	-	
08-30	Improvements to Various City Buildings	812,003	4,747.52				4,747.52	-	
09-59	Road Improvements	4,200,000	42.62				(10,702.84)	10,745.46	
2012-9	Various Capital Improvements-Dams	1,000,000	5,853.32				(33,865.57)	39,718.89	
2012-28/13-27	Buildings & Equipment	3,740,000	72,755.67				5,579.82	67,175.85	
2012-40	Various Capital Improvements	3,600,000	33,930.18				6,281.77	27,648.41	
2012-47	Demolition of Unsafe Buildings	105,000	4,364.72	18,150.00			22,514.72	-	
2014-11	Improvement to Fire Station #6	235,000	61,155.00				600.00	60,555.00	
2014-23	Clean up Public Works & Well 13	3,200,000	2,693,239.88				3,775.00	2,689,464.88	
2014-31	Various Capital Improvements	4,806,500	987,217.08	4,175.00			438,874.01	552,518.07	
2014-50	Sidewalk Improvements	436,000	215,699.43				(21,651.94)	237,351.37	
2014-59	Various Buildings	577,332	433,946.62				35,127.50	398,819.12	
2016-38	Various Capital Improvements	5,000,000	249,400.00	4,750,000.00			2,367,726.09	2,631,673.91	
2017-29	Green Acres Multipark - 0614-14-014	495,000			165,000.00	330,000.00	288,333.53	206,666.47	
2017-31	Demolition of Unsafe Buildings	666,750			31,750.00	635,000.00	163,259.36	503,490.64	
2017-53	Construction of EMS Building with Equipment	2,500,000				2,500,000.00	640.42	2,499,359.58	
2017-54	Improvement to Various Roads and Related Drainage	5,000,000			250,000.00	4,750,000.00	862,275.05	4,137,724.95	
2017-61	Burnt Mill Improvements and Historic Bridge	847,500			560,625.00	286,875.00	678.26	286,875.00	
2017-64	Various Department Improvements	5,000,000			250,000.00	4,750,000.00	18,330.60	231,669.40	
		\$	4,853,659.20	4,772,325.00	1,257,375.00	13,251,875.00	4,186,457.86	4,932,985.79	15,015,790.55

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND  
SCHEDULE OF GENERAL SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding				Interest Rate	Balance Dec. 31, 2016	Increased	Decreased	Balance Dec. 31, 2017
			December 31, 2017								
			Date	Amount							
2007 General Improvements	5/16/2007	13,285,000			4.125%	\$	1,300,000.00		1,300,000.00		-
2012 General Improvements	1/15/2013	12,290,000	1/15/2018	1,140,000.00	3.000%		9,640,000.00		1,000,000.00		8,640,000.00
			1/15/2019	1,500,000.00	4.000%						
			1/15/2020	1,500,000.00	4.000%						
			1/15/2021	1,500,000.00	4.000%						
			1/15/2022	1,500,000.00	4.000%						
2015 General Improvements	7/15/2015	8,495,000	1/15/2023	1,500,000.00	4.000%						
			1/15/2018	855,000.00	2.000%		8,495,000.00		1,300,000.00		7,195,000.00
			1/15/2019	700,000.00	3.000%						
			1/15/2020	750,000.00	3.000%						
			1/15/2021	800,000.00	4.000%						
			1/15/2022	950,000.00	2.000%						
			1/15/2023	1,000,000.00	2.000%						
			1/15/2024	1,140,000.00	2.000%						
2016 General Improvement Refunding	2/25/2016	4,400,000	1/15/2025	1,000,000.00	2.000%						
			6/1/2018	1,405,000.00	3.000%		4,360,000.00		10,000.00		4,350,000.00
			6/1/2019	1,480,000.00	2.250%						
			6/1/2020	1,465,000.00	4.000%						
						\$	23,795,000.00	-	3,610,000.00		20,185,000.00

See Accompanying Auditor's Report

**GENERAL CAPITAL FUND  
SCHEDULE OF GREEN TRUST LOANS PAYABLE**

Improvement Description	Ordinance Number	Date of Issue	Maturities of Loans Outstanding December 31, 2017		Balance Dec. 31, 2016	Increased	Decreased	Balance Dec. 31, 2017
			Date	Int Rate				
Various City Parks	96-91	2/10/1998	9/21/05 to 9/21/2017	2.00%	\$ 23,829.44		23,829.44	-
Various City Parks	97-03	6/16/2009	12/30/2009 to 12/30/2018	2.00%	77,818.63		38,522.16	39,296.47
South Vineland Park	99-69	2/16/2005	12/21/2005 to 12/21/2024	2.00%	111,144.71		12,944.88	98,199.83
Lights at City Parks	99-26	8/23/2006	2/23/2007 to 2/23/2023	2.00%	108,119.03		15,737.14	92,381.89
Maple Ave Green St Park	02-09	8/6/2009	11/10/2009 to 5/10/2024	2.00%	128,810.64		17,321.34	111,489.30
Multi Park	03-71	6/21/2011	3/24/2013 to 9/24/2029	-	200,000.00		20,000.00	180,000.00
Multi Park	05-47	6/18/2007	6/2/2013 to 6/2/2027	-	264,600.00		25,200.00	239,400.00
Multi-Park	07-52	6/21/2011	3/24/2013 to 9/24/2029	-	87,497.20		6,730.56	80,766.64
					<u>\$ 1,001,819.65</u>	<u>-</u>	<u>160,285.52</u>	<u>841,534.13</u>

**GENERAL CAPITAL FUND  
SCHEDULE OF BOND ANTICIPATION NOTES**

Improvement Description	Ordinance Number	Date of Original Issue	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2016	Increased	Decreased	Balance Dec. 31, 2017
Various Capital Improvements	2016-38	11/17/2017	11/17/2017	11/15/2018	2.500% \$	-	4,750,000.00		4,750,000.00
Green Acres Multipark - 0614-14-014	2017-29	11/17/2017	11/17/2017	11/15/2018	2.500%	-	330,000.00		330,000.00
Demolition of Unsafe Buildings	2017-31	11/17/2017	11/17/2017	11/15/2018	2.500%	-	603,250.00		603,250.00
Improvement to Various Roads and Related Drainage	2017-54	11/17/2017	11/17/2017	11/15/2018	2.500%	-	4,000,000.00		4,000,000.00
Burnt Mill Improvements and Historic Bridge	2017-61	11/17/2017	11/17/2017	11/15/2018	2.500%	-	286,875.00		286,875.00
Various Department Improvement	2017-64	11/17/2017	11/17/2017	11/15/2018	2.500%	-	2,529,875.00		2,529,875.00
						\$ -	12,500,000.00	-	12,500,000.00

**GENERAL CAPITAL FUND**  
**SCHEDULE OF BOND AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Balance Dec. 31, 2016	2017 Authorizations	Notes Issued	Budget Appropriation	Balance Dec. 31, 2017
09-76	Redevelopment Area	\$ 5,000.00			5,000.00	-
2012-47	Demolition of Unsafe Buildings	18,150.00			18,150.00	-
2014-31	Various Capital Improvements	4,175.00			4,175.00	-
2016-38	Various Capital Improvements	4,750,000.00		4,750,000.00		-
2017-29	Green Acres Multipark - 0614-14-014	-	330,000.00	330,000.00		-
2017-31	Demolition of Unsafe Buildings	-	635,000.00	603,250.00		31,750.00
2017-53	Construction of EMS Building with Equipment	-	2,500,000.00			2,500,000.00
2017-54	Improvement to Various Roads and Related Drainage	-	4,750,000.00	4,000,000.00		750,000.00
2017-61	Burnt Mill Improvements and Historic Bridge	-	286,875.00	286,875.00		-
2017-64	Various Department Improvements	-	4,750,000.00	2,529,875.00		2,220,125.00
		<u>\$ 4,777,325.00</u>	<u>13,251,875.00</u>	<u>12,500,000.00</u>	<u>27,325.00</u>	<u>5,501,875.00</u>



**WATER AND SEWER UTILITY FUND  
SCHEDULE OF CASH - TREASURER**

	Operating	Assessment Trust	Capital
Balance December 31, 2016	3,500,323.52	215,917.02	3,038,097.23
Increased By Receipts:			
Collector	7,350,638.71		
Service Taps	37,999.95	17,534.59	
Interest on Investments	25,928.36		
Miscellaneous - Anticipated	81,603.94		
Jobbing Revenue	3,438.75		
Anticipated Operating Surplus	586,993.00		
Anticipated Capital Surplus	533,705.00		
Reimbursement Well #4 Treatment	294,692.44		
Reserve for Street Opening Fees	2,325.00		
Due from Water Assessment Fund			5,969.04
Capital Improvement Fund			50,000.00
Budget Appropriations:			
Unfunded Ordinances	8,917,325.15	17,534.59	933,704.16
	12,417,648.67	233,451.61	989,673.20
Decreased By Disbursements:			
2017 Appropriations	7,868,603.35		
2016 Appropriations	634,945.43		
Interest on Bonds and Notes	348,370.71		
Current Fund	241,000.00		
Operating Surplus	586,993.00		
Capital Surplus			533,705.00
Refund of Prior Year Revenue	6,521.00		
Improvement Authorizations			64,802.89
Reserve for Street Opening Fees	2,325.00		
Water and Sewer Utility Capital Fund		5,969.04	
	9,688,758.49	5,969.04	598,507.89
Balance December 31, 2017	2,728,890.18	227,482.57	3,429,262.54

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND  
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>	<u>Assessment Trust</u>
Balance December 31, 2016	\$ -	\$ -
Receipts:		
Consumer Accounts Receivable	7,171,316.25	
Fire Hydrant	53,295.72	
Connection Fee	122,783.44	
Interest on Water Main Assessments	3,243.30	
Assessments Receivable	<u>                    </u>	<u>15,148.28</u>
	<u>7,350,638.71</u>	<u>15,148.28</u>
Decreased by Disbursements:		
Payments to Treasurer	<u>7,350,638.71</u>	<u>15,148.28</u>

**WATER AND SEWER UTILITY FUND**  
**SCHEDULE OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH**

	Assessment Number	Balance Dec. 31, 2016	Receipts		Disbursements		Balance Dec. 31, 2017
			Assessment Collections	Budget Appropriations	Other Disbursements	Serial Bonds	
Fund Balance		\$ 215,917.02	11,565.55				227,482.57
Water and Sewer Capital Fund							
Ord. No. 96-77	107	-					-
Ord. No. 00-27	111	-					-
Ord. No. 02-87	115	-					-
Ord. No. 06-13	114	-					-
Ord. No. 06-13	116	-					-
Ord. No. 07-37	117	-	5,969.04		5,969.04		-
Assessment Bonds:							
Ord. No. 99-59; 01-80	113	(258,400.00)					(258,400.00)
Ord. No. 01-79	112	52,500.00					52,500.00
Ord. No. 97-13	109	192,900.00					192,900.00
Ord. No. 99-52	110	13,000.00					13,000.00
		\$ 215,917.02	17,534.59	-	5,969.04	-	227,482.57

**WATER AND SEWER UTILITY FUND  
SCHEDULE OF WATER AND SEWER UTILITY CAPITAL CASH**

	Balance Dec. 31, 2016	Receipts		Disbursements		Transfers		Balance Dec. 31, 2017
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 137,039.85	50,000.00	374,718.00		533,705.00	350,000.00		211,757.85
Fund Balance	1,149,864.99					550,000.00		66,159.99
Reserve for EDA Grant	158,783.50							158,783.50
Contracts Payable	68,826.05					68,826.05	268,651.11	268,651.11
Due from Water Assessment Fund	(12,057.02)		5,969.04					(6,087.98)
Improvement Authorizations:								
Ord. No. 2000-27	(35,484.81)	35,484.81						-
Ord. No. 2005-12	(280,000.00)	280,000.00						-
Ord. No. 2007-37	(18,031.84)	18,031.84						-
Ord. No. 2008-19	(600,187.51)	600,187.51						-
Ord. No. 2009-74	2,307,484.73			20,626.94		38,791.11	44,918.05	2,292,984.73
Ord. No. 2011-12	52,448.75			4,469.98			4,077.00	52,055.77
Ord. No. 2011-53	15,098.89			1,615.04				13,483.85
Ord. No. 2012-56	69,593.65			11,827.70			19,831.00	77,596.95
Ord. No. 2014-46	24,718.00				24,718.00			-
Ord. No. 2017-32	-				350,000.00		350,000.00	-
Ord. No. 2017-46	-					194,000.00		156,000.00
Ord. No. 2017-74	-			26,263.23		35,860.00	200,000.00	137,876.77
	\$ 3,038,097.23	983,704.16	380,687.04	64,802.89	908,423.00	1,237,477.16	1,237,477.16	3,429,262.54

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ 645,602.71
Increased by:		
Water Charges Levied Including		
Accrued Penalties Assessed		<u>7,246,739.78</u>
		7,892,342.49
Decreased By:		
Collections:		
Consumer Accounts Receivable	<u>7,171,316.25</u>	<u>7,171,316.25</u>
Balance December 31, 2017		<u><u>\$ 721,026.24</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF INVENTORY**

Balance December 31, 2016		\$ 337,907.90
Increased By:		
Inventory Usage		<u>21,653.50</u>
Balance December 31, 2017		<u><u>\$ 359,561.40</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY ASSESSMENT TRUST FUND  
SCHEDULE OF ASSESSMENTS RECEIVABLE**

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Annual Installments	Due Dates	Balance Dec. 31, 2016	Assessment Confirmed	Collected	Balance Dec. 31, 2017	Balance Pledged to		
										Water and Sewer Capital Fund	Assessment Bonds	Reserve
06-13	A-114	Water Mains	2/26/2008	10	2/26/08-18	\$ 4,462.82		3,347.10	1,115.72			1,115.72
06-13	A-116	Sewer Mains	2/26/2008	10	2/26/08-18	7,767.63		5,832.14	1,935.49			1,935.49
07-37	A-117	Sewer Mains	03/11/10	10	03/11/10-20	12,057.02		5,969.04	6,087.98	6,087.98		
						<u>\$ 24,287.47</u>	<u>-</u>	<u>15,148.28</u>	<u>9,139.19</u>	<u>6,087.98</u>	<u>-</u>	<u>3,051.21</u>

**WATER AND SEWER UTILITY FUND**  
**WATER AND SEWER UTILITY ASSESSMENT TRUST FUND**  
**SCHEDULE OF ASSESSMENTS HELD IN ABEYANCE**

Ordinance Number	Assessment Number	Improvement Description	Date of Confirmation	Balance		Collected	Balance		Balance Pledged to	
				Dec. 31, 2016			Dec. 31, 2017		Deferred Farmland Assessments	Water/Sewer Capital Fund
1297	A-91	Water Mains	10/9/1984	\$ 10,423.84			10,423.84		10,423.84	
83-17	A-94	Water Mains	5/14/1985	4,458.09			4,458.09		4,458.09	
83-8	A-96	Water Mains	2/10/1985	1,815.84			1,815.84		1,815.84	
85-44	A-97	Water Mains	3/10/1987	34,400.43			34,400.43		34,400.43	
87-29	A-99	Water Mains	12/27/1988	16,693.60			16,693.60		16,693.60	
89-79	A-100	Water Mains	11/26/1991	7,889.04			7,889.04		7,889.04	
91-55	A-101	Water Mains	9/14/1993	21,178.80		1,021.28	20,157.52		20,157.52	
93-05	A-102	Water Mains	2/14/1995	21,880.20			21,880.20		21,880.20	
00-27	A-111	Water Mains	9/24/2002	35,883.94		1,365.03	34,518.91		34,518.91	-
				\$ 154,623.78		2,386.31	152,237.47		152,237.47	-

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL**

	Balance Dec. 31, 2016	Additions		Deletions Assets Retired or Converted to City Use	Balance Dec. 31, 2017
		Budget Capital Outlay	Fixed Capital Uncompleted		
Intangible Assets	\$ 62,593.30				62,593.30
Source of Supply	3,574,188.16				3,574,188.16
Pumping Station	4,219,550.66				4,219,550.66
Operation and Supervision	3,100.00				3,100.00
Water Treatment Plant	13,331,209.04				13,331,209.04
Transmissions and Distribution Plant	37,346,242.69	253,120.61	-		37,599,363.30
Services	35,977.87				35,977.87
General Plant	3,473,390.53				3,473,390.53
	<u>\$ 62,046,252.25</u>	<u>253,120.61</u>	<u>-</u>	<u>-</u>	<u>62,299,372.86</u>
2017 Budget Appropriation	<u>253,120.61</u>	<u>253,120.61</u>			
	<u>253,120.61</u>				



**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2016</u>	<u>2017 Authorizations</u>	<u>Costs to Fixed Capital</u>	<u>Balance Dec. 31, 2017</u>
General Improvements:							
08-19	Various Improvements to the City Wells	4/23/2008	946,144.28	780,195.22			780,195.22
09-74	New Wells	11/13/2009	10,500,000.00	7,229,993.58			7,229,993.58
11-12	Filter Media Repl. Wells 10,12,13, Recon. Insta. Radios	5/15/2011	360,000.00	360,000.00			360,000.00
11-53	Replace/Replacement Various Well Equip	11/10/2011	710,000.00	710,000.00			710,000.00
12-56	Engineering Costs to Retrofit #12 with WRT Radium	11/27/2012	305,000.00	305,000.00			305,000.00
12-60	Const. of New Radium Rem. Treat. Facility for Well 14	12/11/2012	3,900,000.00	-			-
13-11	Well #12 - Radionuclide Removal Treatment Plant	2/13/2013	2,850,000.00	-			-
14-46	Redevelopment of Well No 9 & No 11	10/29/2014	215,000.00	215,000.00		215,000.00	-
17-32	Miscellaneous Water Distribution Projects	6/27/2017	350,000.00	-	350,000.00	350,000.00	-
17-46	Miscellaneous Water Distribution Projects	7/12/2017	350,000.00	-	350,000.00	350,000.00	350,000.00
17-74	Various Water Distribution Projects and Heavy Equip	10/25/2017	200,000.00	-	200,000.00		200,000.00
			\$	9,600,188.80	900,000.00	565,000.00	9,935,188.80

## Exhibit D-16

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DUE FROM/(TO) WATER AND SEWER UTILITY ASSESSMENT FUND**

Balance December 31, 2016	\$	12,057.02
Increased by:		
None		-
		12,057.02
Decreased by:		
Receipts		5,969.04
Balance December 31, 2017	\$	<u>6,087.98</u>

## Exhibit D-17

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2016	\$	3,203.81
Increased by:		
Charges to 2016 Appropriation Reserves		1,497.50
		4,701.31
Decreased by:		
Canceled		2,253.81
Balance December 31, 2017	\$	<u>2,447.50</u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2016	Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved		
Operating:				
Salaries and Wages		13,031.25	92.80	12,938.45
Other Expenses	633,884.25	85,209.38	636,309.17	82,784.46
Group Insurance - Employees	34.42	88,972.36	34.42	88,972.36
Capital Improvements:				
Capital Outlay		4,961.01	-	4,961.01
Deferred Charges and Statutory				
Statutory expenditures:				
Social Security System (O.A.S.I.)		15,267.35	6.54	15,260.81
	<u>\$ 633,918.67</u>	<u>207,441.35</u>	<u>636,442.93</u>	<u>204,917.09</u>
		Disbursed	634,945.43	
		Accounts Payable	1,497.50	
			<u>636,442.93</u>	

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY OPERATING FUND  
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES**

Balance December 31, 2016	\$ 116,324.48
Increased by:	
Budget Appropriation:	
Interest on Bonds	<u>336,433.23</u>
	452,757.71
Decreased by:	
Interest Paid	<u>348,370.71</u>
Balance December 31, 2017	<u><u>\$ 104,387.00</u></u>

Analysis of Accrued Interest December 31, 2017

	Principal Outstanding 12/31/2017	Interest Rate	From	To	Period	Amount
Serial Bonds:						
2007-refunding	\$ 1,200,000.00	Var.	12/1/2017	12/31/2017	30 Days	\$ 4,254.17
2005- Issue	4,055,000.00	Var.	9/1/2017	12/31/2017	120 Days	63,166.67
2010-Series 2010A	1,610,169.55	Var.	8/1/2017	12/31/2017	150 Days	14,479.17
2013 NJEIT	1,678,745.02	Var.	8/1/2017	12/31/2017	150 Days	12,916.67
2014A NJEIT Trust	2,326,610.19	Var.	8/1/2017	12/31/2017	150 Days	9,570.32
	<u>10,870,524.76</u>					<u>104,387.00</u>
						<u><u>\$ 104,387.00</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2016		2017 Authorizations	Paid or Charged	Contracts Payable Canceled	Balance December 31, 2017		
				Funded	Unfunded				Funded	Unfunded	
General Improvements:											
09-74	New Well	11/13/2009	10,500,000.00	2,307,484.73	229,993.58		59,418.05	44,918.05	2,292,984.73	229,993.58	
11-12	Filter Media Repl. Wells 10,12,13, Recon. Insta. Radios	5/15/2011	360,000.00	52,448.75	-		4,469.98	4,077.00	52,055.77		
11-53	Repair/Replacement Various Well Equipment	11/7/2011	710,000.00	15,098.89	-		1,615.04		13,483.85		
12-56	Engineering Costs to Retrofit #12 with WRT Radium	11/27/2012	305,000.00	69,593.65	-		11,827.70	19,831.00	77,596.95		
14-46	Redevelopment of Well #9 and Well #11	10/29/2014	215,000.00	24,718.00	-		24,718.00		-		
17-32	Miscellaneous Water Distribution Projects	6/27/2017	350,000.00	-	-	350,000.00	350,000.00		-		
17-46	Miscellaneous Water Distribution Projects	7/12/2017	350,000.00	-	-	350,000.00	194,000.00		156,000.00		
17-74	Various Water Distribution Projects and Heavy Equip	10/25/2017	200,000.00	-	-	200,000.00	62,123.23		137,876.77		
				\$ 2,469,344.02	229,993.58	900,000.00	708,172.00	68,826.05	2,729,988.07	229,993.58	
						Contracts Payable	\$ 268,651.11				
						Canceled	374,718.00				
						Cash Disbursed	64,802.89				
							\$ 708,172.00				

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2016		\$	137,039.85
Increased by:			
Budget Appropriation	50,000.00		
Close Ordinance 2014-46	24,718.00		
Close Ordinance 2017-32	350,000.00		
			561,757.85
Decreased by:			
Ordinance 2017-32	350,000.00		
			350,000.00
Balance December 31, 2017		\$	<u>211,757.85</u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CONTRACT PAYABLE**

Balance December 31, 2016	\$ 68,826.05
Increased by:	
2017 Contracts Awards and Changes Orders	<u>268,651.11</u>
	337,477.16
Decreased by:	
Canceled to Improvement Authorizations	<u>68,826.05</u>
Balance December 31, 2017	<u><u>\$ 268,651.11</u></u>

Schedule of Contracts Payable -- December 31, 2017

<u>Contractor</u>	<u>Amount</u>
Adams & Rehmann	46,151.11
Garrison Enterprises	<u>222,500.00</u>
	<u><u>\$ 268,651.11</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY ASSESSMENT FUND  
SCHEDULE OF RESERVE FOR DEFERRED FARMLAND ASSESSMENTS**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2016</u>	<u>Raised by Budget Appropriation</u>	<u>Collections to Fund Balance</u>	<u>Balance Dec. 31, 2017</u>
1297	A-91	Water Mains	\$ 10,423.84			10,423.84
83-17	A-94	Water Mains	4,458.09			4,458.09
83-8	A-96	Water Mains	1,815.84			1,815.84
85-44	A-97	Water Mains	34,400.43			34,400.43
87-29	A-99	Water Mains	16,693.60			16,693.60
89-79	A-100	Water Mains	7,889.04			7,889.04
91-55	A-101	Water Mains	21,178.80		1,021.28	20,157.52
93-05	A-102	Water Mains	21,880.20			21,880.20
00-27	A-111	Water Mains	35,883.94		1,365.03	34,518.91
			<u>\$ 154,623.78</u>	<u>-</u>	<u>2,386.31</u>	<u>152,237.47</u>

**WATER AND SEWER UTILITY ASSESSMENT FUND  
SCHEDULE OF RESERVE FOR ASSESSMENTS AND LIENS**

<u>Ordinance Number</u>	<u>Assessment Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2016</u>	<u>Raised by Budget Appropriation</u>	<u>Collections to Fund Balance</u>	<u>Balance Dec. 31, 2017</u>
06-13	A-114	Water Mains	\$ 4,462.82		3,347.10	1,115.72
06-13	A-116	Sewer Mains	7,767.63		5,832.14	1,935.49
			<u>\$ 12,230.45</u>	<u>-</u>	<u>9,179.24</u>	<u>3,051.21</u>



**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2016		\$	52,249,729.98
Increased by:			
Capital Outlay:			
2017 Budget	253,120.61		
2016 Budget	-		
Budget Appropriations:			
Serial Bonds	1,275,876.24		
Deferred Charge - Unfunded Ordinances	933,704.16		
			<u>2,462,701.01</u>
Decreased By:			
Close Ordinance 2014-46	215,000.00		
			<u>215,000.00</u>
Balance December 31, 2017		\$	<u><u>54,497,430.99</u></u>

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION**

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Balance Dec. 31, 2016</u>	<u>Assessments Confirmed</u>	<u>Fixed Capital Authorized</u>	<u>To Reserve For Amortization Fixed Capital</u>	<u>Balance Dec. 31, 2017</u>
<b>General Improvements:</b>							
Implementation of a Water Meter Change-Out Project	98-43	6/9/1998	\$ 1,700,000.00				1,700,000.00
Improvements - Service Building	99-73	11/12/1999	450,000.00				450,000.00
Various Improvements to the Water Utility	01-78	11/9/2001	1,600,000.00				1,600,000.00
Water Distribution System Facility Improvements	05-39	7/12/2005	50,000.00				50,000.00
Water Distribution Facility Improvements	06-5	1/24/2006	60,000.00				60,000.00
Various Improvements to the City Wells	08-19	4/23/2008	289,644.17				289,644.17
Water Meter ERT	09-17	3/10/2009	100,000.00				100,000.00
Filter Media Repl. Wells 10,12,13, Recon. Insta. Radios	11-12	5/15/2011	360,000.00				360,000.00
Repair/Replacement Various Well Equipment	11-53	11/7/2011	710,000.00				710,000.00
Engineering Costs to Retrofit #12 with WRT Radium	12-56	11/27/2012	305,000.00				305,000.00
Redevelopment of Well No 9 & No 11	14-46	10/29/2014	215,000.00				215,000.00
Miscellaneous Water Distribution Projects	17-32	6/27/2017	350,000.00			350,000.00	-
Miscellaneous Water Distribution Projects	17-46	7/12/2017	350,000.00				350,000.00
Various Water Distribution Projects and Heavy Equip	17-74	10/25/2017	200,000.00				200,000.00
<b>Local Improvements:</b>							
Water Main Extension Project for Sanford Drive,	06-13	3/3/2006	175,000.00				175,000.00
Water Main Extension Project for Ashwood Ct.	07-37	5/9/2007	71,988.16				71,988.16
			<u>\$ 6,986,612.33</u>	<u>-</u>	<u>-</u>	<u>350,000.00</u>	<u>6,636,612.33</u>

**WATER AND SEWER UTILITY FUND**  
**WATER AND SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF WATER AND SEWER UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2016	Issued	Paid by Budget Appropriation	Balance Dec. 31, 2017
			Outstanding	December 31, 2017					
			Date	Amount					
Water Utility Refunding Serial Bonds	4/15/2005	6,670,000.00	3/1/2018	635,000.00	4.000% \$	1,950,000.00		625,000.00	1,325,000.00
			3/1/2019	690,000.00	4.000%				
Water Utility Refunding Term Bonds	4/15/2005	2,730,000.00	3/1/2020	685,000.00	5.000%	2,730,000.00		305,000.00	1,200,000.00
			3/1/2021	685,000.00	5.000%				
			3/1/2022	680,000.00	5.000%				
			3/1/2023	680,000.00	5.000%				
Water Utility Refunding Bonds, Series 2007	12/4/2007	2,855,300.00	12/1/2018	305,000.00	5.000%	1,505,000.00		305,000.00	1,200,000.00
			12/1/2019	300,000.00	4.000%				
			12/1/2020	300,000.00	4.000%				
			12/1/2021	295,000.00	4.000%				
					\$	6,185,000.00	-	930,000.00	5,255,000.00

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2016</u>	<u>Issued</u>	<u>Paid from Budget</u>	<u>Balance Dec. 31, 2017</u>
			<u>Outstanding</u>	<u>December 31, 2017</u>					
			<u>Date</u>	<u>Amount</u>					
Water Utility Bonds	3/10/2010	\$ 1,195,000.00	8/1/2018	55,000.00	5.000%	\$ 920,000.00		55,000.00	865,000.00
			8/1/2019	60,000.00	5.000%				
			8/1/2020	65,000.00	5.000%				
			8/1/2021	65,000.00	5.000%				
			8/1/2022	65,000.00	5.000%				
			8/1/2023	70,000.00	5.000%				
			8/1/2024	75,000.00	5.000%				
			8/1/2025	75,000.00	5.000%				
			8/1/2026	80,000.00	5.000%				
			8/1/2027	80,000.00	5.000%				
Water Utility Bonds	5/22/2013	1,000,000.00	8/1/2028	85,000.00	5.000%	920,000.00		40,000.00	880,000.00
			8/1/2029	90,000.00	5.000%				
			8/1/2018	45,000.00	Various				
			8/1/2019	45,000.00					
			8/1/2020	50,000.00					
			8/1/2021	50,000.00					
			8/1/2022	50,000.00					
			8/1/2023	55,000.00					
			8/1/2024	55,000.00					
			8/1/2025	60,000.00					
			8/1/2026	60,000.00					
			8/1/2027	65,000.00					
			8/1/2028	65,000.00					
			8/1/2029	65,000.00					
			8/2/2030	70,000.00					
			8/3/2031	70,000.00					
			8/4/2032	75,000.00					

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-BOND**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2016	Issued	Paid from Budget	Balance Dec. 31, 2017
			Outstanding	December 31, 2017					
	Issue		Date	Amount					
Water Utility Bonds	5/21/2014	685,000.00	8/1/2018	30,000.00	Various	635,000.00		25,000.00	610,000.00
			8/1/2019	30,000.00					
			8/1/2020	30,000.00					
			8/1/2021	30,000.00					
			8/1/2022	35,000.00					
			8/1/2023	35,000.00					
			8/1/2024	35,000.00					
			8/1/2025	40,000.00					
			8/1/2026	40,000.00					
			8/1/2027	40,000.00					
			8/1/2028	40,000.00					
			8/1/2029	45,000.00					
			8/1/2030	45,000.00					
			8/1/2031	45,000.00					
			8/1/2032	45,000.00					
			8/1/2033	45,000.00					
					\$	2,475,000.00	-	120,000.00	2,355,000.00

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2016</u>	<u>Issued</u>	<u>Budget Appropriation</u>	<u>Balance Dec. 31, 2017</u>
			<u>Outstanding Date</u>	<u>December 31, 2017 Amount</u>					
Water Utility Bonds	3/10/2010	\$ 1,221,250.00	2/1/2018	20,699.15	0.000%	\$ 807,267.00		62,097.45	745,169.55
			8/1/2018	41,398.30	0.000%				
			2/1/2019	20,699.15	0.000%				
			8/1/2019	41,398.30	0.000%				
			2/1/2020	20,699.15	0.000%				
			8/1/2020	41,398.30	0.000%				
			2/1/2021	20,699.15	0.000%				
			8/1/2021	41,398.30	0.000%				
			2/1/2022	20,699.15	0.000%				
			8/1/2022	41,398.30	0.000%				
			2/1/2023	20,699.15	0.000%				
			8/1/2023	41,398.30	0.000%				
			2/1/2024	20,699.15	0.000%				
			8/1/2024	41,398.30	0.000%				
			2/1/2025	20,699.15	0.000%				
			8/1/2025	41,398.30	0.000%				
			2/1/2026	20,699.15	0.000%				
			8/1/2026	41,398.30	0.000%				
			2/1/2027	20,699.15	0.000%				
			8/1/2027	41,398.30	0.000%				
			2/1/2028	20,699.15	0.000%				
			8/1/2028	41,398.30	0.000%				
			2/1/2029	20,699.15	0.000%				
			8/1/2029	41,398.45	0.000%				
Water Utility Bonds	5/22/2013	1,016,832.00	8/1/2018	56,490.66	0.000%	855,235.68		56,490.66	798,745.02
			8/1/2019	56,490.66	0.000%				
			8/1/2020	56,490.66	0.000%				
			8/1/2021	56,490.66	0.000%				
			8/1/2022	56,490.66	0.000%				
			8/1/2023	56,490.66	0.000%				
			8/1/2024	56,490.66	0.000%				
			8/1/2025	56,490.66	0.000%				
			8/1/2026	56,490.66	0.000%				
			8/1/2027	56,490.66	0.000%				
			8/1/2028	56,490.66	0.000%				
			8/1/2029	56,490.66	0.000%				
			8/1/2030	56,490.66	0.000%				
			8/1/2031	56,490.66	0.000%				
			8/1/2032	7,875.78	0.000%				

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER UTILITY CAPITAL FUND  
SCHEDULE OF WATER AND SEWER UTILITY NEW JERSEY INFRASTRUCTURE TRUST-LOAN**

<u>Purpose</u>	<u>Date of Issue</u>	<u>Amount of Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2016</u>	<u>Issued</u>	<u>Budget Appropriation</u>	<u>Balance Dec. 31, 2017</u>
			<u>Outstanding</u>	<u>December 31, 2017</u>					
			<u>Date</u>	<u>Amount</u>					
Water Utility Bonds	5/21/2014	2,110,000.00	2/1/2018	35,762.71	0.000%	1,823,898.32		107,288.13	1,716,610.19
			8/1/2018	71,525.42	0.000%				
			2/1/2019	35,762.71	0.000%				
			8/1/2019	71,525.42	0.000%				
			2/1/2020	35,762.71	0.000%				
			8/1/2020	71,525.42	0.000%				
			2/1/2021	35,762.71	0.000%				
			8/1/2021	71,525.42	0.000%				
			2/1/2022	35,762.71	0.000%				
			8/1/2022	71,525.42	0.000%				
			2/1/2023	35,762.71	0.000%				
			8/1/2023	71,525.42	0.000%				
			2/1/2024	35,762.71	0.000%				
			8/1/2024	71,525.42	0.000%				
			2/1/2025	35,762.71	0.000%				
			8/1/2025	71,525.42	0.000%				
			2/1/2026	35,762.71	0.000%				
			8/1/2026	71,525.42	0.000%				
			2/1/2027	35,762.71	0.000%				
			8/1/2027	71,525.42	0.000%				
			2/1/2028	35,762.71	0.000%				
			8/1/2028	71,525.42	0.000%				
			2/1/2029	35,762.71	0.000%				
			8/1/2029	71,525.42	0.000%				
			2/1/2030	35,762.71	0.000%				
			8/1/2030	71,525.42	0.000%				
			2/1/2031	35,762.71	0.000%				
			8/1/2031	71,525.42	0.000%				
			2/1/2032	35,762.71	0.000%				
			8/1/2032	71,525.42	0.000%				
			2/1/2033	35,762.71	0.000%				
			8/1/2033	71,525.53	0.000%				
						\$ 3,486,401.00	-	225,876.24	3,260,524.76

See Accompanying Auditor's Report

**WATER AND SEWER UTILITY FUND  
WATER AND SEWER CAPITAL AND UTILITY ASSESSMENT TRUST FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Ordinance Date	Original Amount	Balance December 31, 2016 Assessment Funded	2017 Authorizations	Cancelled	Unfunded Ordinance Raised in Budget	Bonds Issued	Assessment Collections	Balance December 31, 2017 Assessment Fund	Capital Fund
<b>General Improvements:</b>											
08-19	Various Improvements to the City Wells	4/23/2008	\$ 946,144.28	\$	600,187.51		600,187.51				-
09-74	New Wells	11/13/2009	3,500,000.00		229,993.58						229,993.58
<b>Local Improvements:</b>											
96-77	Installation of Sewer Mains	9/11/1996	190,000.00	3,230.00						3,230.00	
96-78;	Installation of Water Mains	9/11/1996	193,000.00	5,902.96						5,902.96	
96-90		11/12/1996									
00-27	Installation of Water Mains	4/12/2000	271,000.00	21,401.60	35,484.81		35,484.81			21,401.60	-
02-87	Sewer Extension Project on Halsey Court	12/23/2002	90,000.00	14,193.89						14,193.89	
05-12	Sewer Main Extension Project - Sanford Drive and Heron Street	2/22/2005	215,000.00	280,000.00			280,000.00				-
07-37	Sewer Extension Project Along Ashwood Court	5/9/2007	90,000.00	18,031.84		0.84	18,032.68				(0.00)
				\$ 44,728.45	\$ -	0.84	933,705.00	-	-	44,728.45	229,993.58



**ELECTRIC UTILITY FUND  
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2016	\$ 22,294,736.39	18,449,133.29
Increased By Receipts:		
Collector	87,027,998.40	
Miscellaneous Revenues Anticipated	1,313,118.97	
Anticipated Interest Subsidy	914,527.90	
Reserve for Donations - School Counts	4,185.23	
Protested Checks	5,828.19	
Unfunded Ordinance 2008-92		230,642.99
Capital Improvement Fund		1,000.00
	<u>89,270,744.74</u>	<u>231,642.99</u>
	111,565,481.13	18,680,776.28
Decreased By Disbursements:		
2017 Appropriations	70,935,825.31	
2016 Appropriations	1,338,784.72	
Accounts Payable	5,099,598.69	
Consumer Deposits	366,141.96	
Protested Checks	1,928.07	
Reserve to Pay Debt Service		763,344.00
Due from Self Insurance	2,100,000.00	
Refund of Interest on Consumer Deposits	11,758.66	
Reserve for Donations - School Counts	2,965.17	
Accrued Interest on Bonds and Notes	7,149,040.68	
Surplus to Current Fund	6,668,095.00	
Improvement Authorizations		1,996,591.34
	<u>93,674,138.26</u>	<u>2,759,935.34</u>
Balance December 31, 2017	<u>\$ 17,891,342.87</u>	<u>15,920,840.94</u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2016	\$ -
Receipts	
Consumer Accounts Receivable	86,090,945.79
Electric Supplies and Jobbing Revenue	24,835.35
Prepaid Customer Accounts	584,997.26
Consumer Deposits	327,220.00
	<u>87,027,998.40</u>
Decreased by Disbursements	
Payments to Treasurer	<u>87,027,998.40</u>
Balance December 31, 2017	\$ <u><u>-</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
ANALYSIS OF CASH**

	Balance Dec. 31, 2016	Receipts		Disbursements		Transfers		Balance Dec. 31, 2017
		Miscellaneous	Improvement Authorizations	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund	\$ 4,953,799.27							4,954,799.27
Fund Balance	160,863.58	1,000.00						160,863.58
Reserve to Pay Debt	3,053,374.00				763,344.00			2,290,030.00
Preliminary Improvement Costs	88,575.08							88,575.08
Contracts Payable	6,487,117.11					6,487,117.11	4,966,420.00	4,966,420.00
Improvement Authorizations:								
Ord. No. 08-92	(230,642.99)	230,642.99						-
Ord. No. 06-69	141,391.99		141,650.49				258.50	-
Ord. No. 09-60	240,784.02		200,630.00				7,470.02	47,624.04
Ord. No. 10-28	7,835.39							7,835.39
Ord. No. 11-46	374,135.83		1,652,109.20			4,966,420.00	6,479,388.59	234,995.22
Ord. No. 12-36	3,163,709.07		-					3,163,709.07
Ord. No. 13-47	8,190.94		2,201.65					5,989.29
	\$ 18,449,133.29	231,642.99	1,996,591.34		763,344.00	11,453,537.11	11,453,537.11	15,920,840.94

## Exhibit E-8

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ 7,964,891.87
Increased by:		
Charges in 2017		<u>86,323,905.79</u>
		94,288,797.66
Decreased By:		
Collections	86,090,945.79	
Prepayments Applied	<u>527,010.59</u>	
		<u>86,617,956.38</u>
Balance December 31, 2017		<u><u>\$ 7,670,841.28</u></u>

## Exhibit E-9

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF INVENTORY**

Balance December 31, 2016		\$ 3,022,274.10
Decreased by:		
Year End Adjustment to Physical Inventory Records:		
Reserve for Inventory - Budget	274,341.63	
	<u>274,341.63</u>	<u>274,341.63</u>
Balance December 31, 2017		<u><u>\$ 2,747,932.47</u></u>

Analysis of Balance December 31, 2017

Materials and Supplies		\$ 1,377,360.58
CO2 Allowances		37,457.99
Fuel Oil in Stand-by Tanks		
ULSD-West CT	670,522.65	
#2 Oil-Unit 11	<u>662,591.25</u>	
		<u>1,333,113.90</u>
		<u><u>\$ 2,747,932.47</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL**

Description	Balance Dec. 31, 2016	Addition by Budget Capital Outlay	Transfer from Fixed Capital Authorized and Uncompleted	Assets Retired or Converted to City Use	Balance Dec. 31, 2017
Production Plant	\$ 65,728,217.64				65,728,217.64
Transmission Plant	2,006,771.90				2,006,771.90
Distribution Plant	155,470,222.99	2,707,730.50			158,177,953.49
General Plant	12,663,057.73				12,663,057.73
	<u>\$ 235,868,270.26</u>	<u>2,707,730.50</u>	<u>-</u>	<u>-</u>	<u>238,576,000.76</u>
Budget Appropriation:					
2017		2,192,094.48			
2016		515,636.02			
		<u>2,707,730.50</u>			

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED**

Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2016	2017 Authorizations	Costs to Fixed Capital	Balance Dec. 31, 2017
06-69	Construction, Improving and/or Relocation of Electrical Facilities	8-10-06	2,750,000.00	\$	2,750,000.00	2,750,000.00
09-60	Generation, Distribution, and Transmission Facility Improvements	09-10-09	7,400,000.00		7,400,000.00	7,400,000.00
10-28	Preliminary Engineering Services for Repowering the West Vineland Combustion Turbine and Installing the New 60 MW Simple Cycle Combustion Turbine	07-13-10	1,500,000.00		1,500,000.00	1,500,000.00
11-46	Construction of 63 Megawatt Simple Cycle Turbine Generator	09-27-11	72,000,000.00		73,893,500.86	73,893,500.86
12-36	Construction, Improvements and Upgrades to West Substation Simple Cycle Combustion Turbine & West Substation	08-16-12	10,000,000.00		10,000,000.00	10,000,000.00
13-47	Purchase & Implementation of a Customer Care & Billing (CC&B) Software Solution to Serve the Requirements of the Electric, Water & Solid Waste Utilities.	10-02-13	1,832,700.00		1,832,700.00	1,832,700.00
			\$ 97,376,200.86	-	-	97,376,200.86

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2016	Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved		
Operating:				
Salaries and Wages	\$ -	192,178.77	-	192,178.77
Other Expenses	1,042,847.53	1,219,443.16	823,028.21	1,439,262.48
Group Insurance Plan for Employees	120.49	104,074.30	120.49	104,074.30
Capital Improvements:				
Capital Outlay	435,569.18	908,438.80	515,636.02	828,371.96
Deferred Charges and Statutory Expenditures:				
Statutory Expenditures:				
Social Security System (O.A.S.I.)		182,719.01	-	182,719.01
	<u>\$ 1,478,537.20</u>	<u>2,606,854.04</u>	<u>1,338,784.72</u>	<u>2,746,606.52</u>
		Disbursed	1,338,784.72	
		Accounts Payable	-	
			<u>1,338,784.72</u>	

## Exhibit E-14

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF ACCOUNTS PAYABLE**

Balance December 31, 2016		\$ 5,110,359.73
Increased by:		
Charges to 2017 Budget Appropriations	<u>6,621,779.98</u>	<u>6,621,779.98</u>
		11,732,139.71
Decreased By:		
Disbursed	5,099,598.69	
Canceled	<u>10,761.04</u>	<u>5,110,359.73</u>
Balance December 31, 2017		\$ <u><u>6,621,779.98</u></u>

## Exhibit E-15

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CONTRACTS PAYABLE**

Balance December 31, 2016		\$ 6,487,117.11
Increased by:		
2017 Contracts Awards		<u>4,966,420.00</u>
		11,453,537.11
Decreased by:		
Disbursed		<u>6,487,117.11</u>
Balance December 31, 2017		\$ <u><u>4,966,420.00</u></u>

Schedule of Contracts Payable - December 31, 2017

Contractor

C&H Industrial Services	\$ 4,958,636.80
Siemens Energy	<u>7,783.20</u>
	\$ <u><u>4,966,420.00</u></u>



**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES  
AND ANALYSIS OF BALANCE**

Balance December 31, 2016				\$ 2,122,725.40
Increased by:				
Budget Appropriation:				
Interest on Bonds		7,117,786.48		7,117,786.48
				9,240,511.88
Decreased by:				
Interest Paid:				
Operating Fund		7,149,040.68		7,149,040.68
Cancelled Balance				
Balance December 31, 2017				\$ 2,091,471.20

Analysis of Accrued Interest December 31, 2017

	Principal Outstanding December 31, 2017	Interest Rate	To	Period	Amount
Serial Bonds:					
2007 Issue	-	Var.	12/31/2017	120 Days	2,266.67
2007 Refunding	145,000.00	Var.	12/31/2017		-
2009 Issue	58,000,000.00	Var.	12/31/2017	75 Days	624,758.69
2014 Issue	74,750,000.00	Var.	12/31/2017	165 Days	1,446,041.67
2016 Refunding	6,745,000.00	Var.	12/31/2017	150 Days	18,404.17
	<u>\$ 139,640,000.00</u>				<u>\$ 2,091,471.20</u>

**Exhibit E-17**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF PREPAID CONSUMER ACCOUNTS**

Balance December 31, 2016	\$ 531,079.27
Increased by:	
Receipts	<u>580,928.58</u>
	1,112,007.85
Decreased By:	
Applied to Consumer Accounts Receivable	<u>527,010.59</u>
Balance December 31, 2017	<u><u>\$ 584,997.26</u></u>

**Exhibit E-18**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER DEPOSITS**

Balance December 31, 2016	\$ 861,524.85
Increased by:	
Deposits Received	<u>327,220.00</u>
	1,188,744.85
Decreased by:	
Deposits Returned	<u>366,141.96</u>
Balance December 31, 2017	<u><u>\$ 822,602.89</u></u>

**Exhibit E-19**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF ACCRUED INTEREST ON CONSUMER DEPOSITS**

Balance December 31, 2016	\$ 62,912.19
Increased by:	
Interest Accrued and Charged to Operating Budget	<u>4,068.68</u>
	66,980.87
Decreased By:	
Refunds	<u>11,758.66</u>
Balance December 31, 2017	<u><u>\$ 55,222.21</u></u>

**Exhibit E-20**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF CUSTOMER ADVANCES FOR CONSTRUCTION**

Balance December 31, 2016	\$ 22,799.00
No activity	
	<u>                    </u>
Balance December 31, 2017	<u><u>\$ 22,799.00</u></u>

**Exhibit E-21**

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF RESERVE FOR DONATIONS - SCHOOL COUNTS**

Balance December 31, 2016	\$ 2,965.17
Increased by:	
Receipts	<u>4,185.23</u>
	7,150.40
Decreased by:	
Miscellaneous Revenue in Current Fund	<u>2,965.17</u>
Balance December 31, 2017	<u><u>\$ 4,185.23</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF RESERVE FOR INVENTORY**

Balance December 31, 2016	\$ 1,412,522.90
Increased by:	
Year End Adjustment to Physical Inventory Records	<u>276,039.12</u>
Balance December 31, 2017	<u><u>\$ 1,688,562.02</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY OPERATING FUND  
SCHEDULE OF DUE (TO) FROM ELECTRIC UTILITY CAPITAL FUND**

Balance December 31, 2016	\$ -
No activity	<u>-</u>
Balance December 31, 2017	<u><u>\$ -</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Ordinance Date	Amount	Balance Dec. 31, 2016		2017 Authorizations	Paid or Charged	Balance Dec. 31, 2017	
			Funded	Unfunded			Funded	Unfunded
General Improvements:								
06-69	Construction, Improving and/or Relocation of Electrical Facilities	2,750,000.00	141,391.99			141,391.99	-	
09-60	Generation, Distribution, and Transmission Facility Improvements	7,400,000.00	240,784.02			193,159.98	47,624.04	
10-28	Preliminary Engineering Services for Repowering the West Vineland Combustion Turbine and Installing the New 60 MW Simple Cycle Combustion Turbine	1,500,000.00	7,835.39				7,835.39	
11-46	Construction of 63 Megawatt Simple Cycle Turbine Generator	72,000,000.00	374,135.83			139,140.61	234,995.22	
12-36	Construction, Improvements and Upgrades to West Substation Simple Cycle Combustion Turbine & West Substation	10,000,000.00	3,163,709.07				3,163,709.07	
13-47	Purchase & Implementation of a Customer Care & Billing (CC&B) Software Solution to Serve the Requirements of the Electric, Water & Solid Waste Utilities.	1,832,700.00	8,190.94			2,201.65	5,989.29	
		\$	3,936,047.24	-	-	475,894.23	3,460,153.01	-
					Contracts Payable	4,966,420.00		
					Disbursements	(4,490,525.77)		
						475,894.23		

See Accompanying Auditor's Report

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2016	\$ 4,953,799.27
Increased by:	
2017 Budget Appropriation	<u>1,000.00</u>
	4,954,799.27
Decreased by:	
None	<u>-</u>
Balance December 31, 2017	<u><u>\$ 4,954,799.27</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF RESERVE FOR AMORTIZATION**

Balance December 31, 2016	\$ 154,631,141.13
Increased by:	
2017 Budget	2,192,094.48
2016 Appropriation Reserves	515,636.02
Budget Appropriations	
Unfunded Ordinances	230,642.99
Serial Bonds	<u>4,125,000.00</u>
	<u>7,063,373.49</u>
	161,694,514.62
Decreased by:	
None	<u>-</u>
	<u>-</u>
Balance December 31, 2017	<u><u>\$ 161,694,514.62</u></u>

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2016	Increased	Decreased	Balance Dec. 31, 2017
			Outstanding	December 31, 2017					
			Date	Amount					
Electric Utility Bonds	6/1/2007	\$ 10,000,000.00			4.125%	\$ 400,000.00	*	400,000.00	-
Electric Utility Bonds Refunding Bond	12/4/2007	1,473,000.00	3/1/2018 3/1/2018	45,000.00 100,000.00	4.000% 5.000%	305,000.00		160,000.00	145,000.00
Electric Utility Bonds	10/22/2009	60,000,000.00	4/15/2018 4/15/2019 4/15/2020 4/15/2020 4/15/2021 4/15/2021 4/15/2022 4/15/2023	500,000.00 2,000,000.00 1,945,000.00 13,055,000.00 15,500,000.00 12,000,000.00 13,000,000.00	3.000% 4.000% 5.000% 5.094% 5.194% 5.294% 5.394%	58,500,000.00		500,000.00	58,000,000.00
** Build America Bonds									
Electric Utility Bonds 2014	7/16/2014	80,000,000.00	7/15/2018 7/15/2019 7/15/2020 7/15/2021 7/15/2022 7/15/2023 7/15/2024 7/15/2025 7/15/2026 7/15/2027 7/15/2028 7/15/2029 7/15/2030 7/15/2031 7/15/2032 7/15/2033 7/15/2034 7/15/2035 7/15/2036 7/15/2037 7/15/2038 7/15/2039 7/15/2040 7/15/2041 7/15/2042 7/15/2043 7/15/2044	1,750,000.00 1,750,000.00 2,000,000.00 2,000,000.00 2,000,000.00 2,000,000.00 2,500,000.00 2,500,000.00 2,500,000.00 2,500,000.00 2,750,000.00 2,750,000.00 2,750,000.00 2,750,000.00 2,750,000.00 3,000,000.00 3,000,000.00 3,000,000.00 3,000,000.00 3,000,000.00 3,500,000.00 3,500,000.00 3,500,000.00 3,500,000.00 3,500,000.00 3,500,000.00	5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 4.000%	76,500,000.00	1,750,000.00	74,750,000.00	

\* Refunded by Electric Bonds of 2016

**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF ELECTRIC UTILITY SERIAL BONDS**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2017		Interest Rate	Balance Dec. 31, 2016	Increased	Decreased	Balance Dec. 31, 2017
			Date	Amount					
Electric Utility Bonds 2016	2/25/2016	6,830,000.00	6/1/2018	415,000.00	3.000%	6,760,000.00		15,000.00	6,745,000.00
			6/1/2019	430,000.00	2.250%				
			6/1/2020	435,000.00	4.000%				
			6/1/2021	445,000.00	4.000%				
			6/1/2022	455,000.00	4.000%				
			6/1/2023	455,000.00	4.000%				
			6/1/2024	455,000.00	4.000%				
			6/1/2025	455,000.00	4.000%				
			6/1/2026	450,000.00	4.000%				
			6/1/2027	460,000.00	2.250%				
			6/1/2028	460,000.00	2.375%				
			6/1/2029	460,000.00	2.500%				
			6/1/2030	460,000.00	2.750%				
			6/1/2031	455,000.00	3.000%				
6/1/2032	455,000.00	3.000%							
Electric Refunding Bonds of 2016	12/19/2016	\$ 19,915,000.00	12/31/2018	1,360,000.00	3.350%	19,815,000.00		1,300,000.00	18,515,000.00
			12/31/2019	1,310,000.00	3.350%				
			12/31/2020	1,265,000.00	3.350%				
			12/31/2021	1,220,000.00	3.350%				
			12/31/2022	1,420,000.00	3.350%				
			12/31/2023	1,360,000.00	3.350%				
			12/31/2024	1,300,000.00	3.350%				
			12/31/2025	1,240,000.00	3.350%				
			12/31/2026	1,175,000.00	3.350%				
			12/31/2027	1,115,000.00	3.350%				
			12/31/2028	1,300,000.00	3.350%				
			12/31/2029	1,225,000.00	3.350%				
			12/31/2030	1,150,000.00	3.350%				
			12/31/2031	1,075,000.00	3.350%				
12/31/2032	1,000,000.00	3.350%							
					\$	162,280,000.00	-	4,125,000.00	158,155,000.00

See Accompanying Auditor's Report



**ELECTRIC UTILITY FUND  
ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number		Balance Dec. 31, 2016	Budget Appropriation	Canceled	Bonds Issued	Balance Dec. 31, 2017
08-92	Preliminary Planning, Engineering and Design Expenses in Connection with the Construction of a New Power Plant for the City Electric Utility	230,642.99	230,643.00	0.01		(0.00)
	\$	230,642.99	230,643.00	0.01	-	(0.00)

**SOLID WASTE UTILITY FUND  
SCHEDULE OF CASH - TREASURER**

	Operating	Capital
Balance December 31, 2016	\$ 1,182,205.40	30,300.00
Increased By Receipts:		
Collector	3,729,778.70	
Miscellaneous Revenues Anticipated	28,348.60	
Capital Improvement		100.00
	<u>3,758,127.30</u>	<u>100.00</u>
	4,940,332.70	30,400.00
Decreased By Disbursements:		
2017 Appropriations	3,093,426.72	
2016 Appropriations	245,413.32	
Surplus to Current Fund	<u>400,000.00</u>	
	<u>3,738,840.04</u>	<u>-</u>
Balance December 31, 2017	<u>\$ 1,201,492.66</u>	<u>30,400.00</u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
SCHEDULE OF CASH - COLLECTOR**

	<u>Operating</u>
Balance December 31, 2016	\$ -
Receipts	
Consumer Accounts Receivable	<u>3,729,778.70</u>
Decreased by Disbursements	
Payments to Treasurer	<u>3,729,778.70</u>
Balance December 31, 2017	\$ <u><u>-</u></u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
ANALYSIS OF CASH**

	Balance Dec. 31, 2016	Receipts	Disbursements		Transfers		Balance Dec. 31, 2017
		Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Capital Improvement Fund Fund Balance	\$ 30,300.00	100.00					30,400.00
	-						-
Improvement Authorizations:							
None	-						-
	<u>\$ 30,300.00</u>	<u>\$ 100.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 30,400.00</u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
SCHEDULE OF CONSUMER ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$	396,681.59
Increased by:			
Charges in 2017			<u>3,770,063.47</u>
			4,166,745.06
Decreased By:			
Collections	<u>3,729,778.70</u>		<u>3,729,778.70</u>
Balance December 31, 2017		\$	<u><u>436,966.36</u></u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

Balance December 31, 2016	\$	30,300.00
Increased by:		
Budget Appropriation		<u>100.00</u>
		30,400.00
Decreased by:		
None		<u>-</u>
Balance December 31, 2017	\$	<u><u>30,400.00</u></u>

**SOLID WASTE UTILITY FUND  
SOLID WASTE UTILITY OPERATING FUND  
SCHEDULE OF APPROPRIATION RESERVES**

	Balance December 31, 2016		Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Reserved			
Operating:					
Salaries and Wages		21,669.48	21,669.48	-	21,669.48
Other Expenses	273,826.59	21,393.27	295,219.86	245,413.32	49,806.54
Capital Improvements:		386.98	386.98	-	386.98
Capital Outlay		11,460.02	11,460.02	-	11,460.02
Deferred Charges and Statutory Expenditures:					
Statutory Expenditures:					
Public Employees Retirement System		5,852.88	5,852.88		5,852.88
Social Security System (O.A.S.I.)		3,957.37	3,957.37	-	3,957.37
	<u>273,826.59</u>	<u>64,720.00</u>	<u>338,546.59</u>	<u>245,413.32</u>	<u>93,133.27</u>
			Disbursed	245,413.32	
			Accounts Payable	-	
				<u>245,413.32</u>	

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**CITY OF VINELAND**

**PART II**

**GENERAL COMMENTS AND RECOMMENDATIONS**

**FOR THE YEAR ENDED**

**DECEMBER 31, 2017**



## **GENERAL COMMENTS**

### **Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4**

N.J.S.A. 40A:11-4 states, "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The City has a Qualified Purchasing Agent, pursuant to N.J.S.A. 40A:11-3(a), the maximum bid threshold can be \$40,000. The City however has set their bid threshold at \$17,500.

The governing body of the City of Vineland has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in a violation of the statute, the City Council's opinion should be sought before a commitment is made.

Our examination of expenditures did not reveal any payments in excess of the bid threshold for the provision or performance of any goods or services, other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or awarded in compliance with other provisions of the "Local Public Contracts Law," N.J.S.A. 40A:11.

The minutes indicate that bids were sought by public advertising for the following items:

On Call Emergency Water System Repairs  
Aluminum Line Wire and Cable  
Lenwood Court Major Subdivision Completion (Re-bid II)  
Z-88 Radium Removal Media Replacement at Existing Well No.9 Treatment Facility  
Landis Avenue Traffic Signal Upgrades, Phase I (Re-bid)  
Distribution Building Emergency Generator  
LED Street Lighting and Associated Components  
Fiber Optic Cable Supply and Installation for Board of Education and City Hall  
2017 Citywide Line Striping  
Citywide Radio System Maintenance  
Open-Ended Contract for Traffic Control and Directional Drilling  
Rental of Chiller – Vineland Police Department Building  
Resurfacing of Landis Avenue – Phase 3 (Coney Ave. to West Ave.)  
Chlorine Gas and Tablets for Water Treatment  
Meter Pits and Fittings  
Resurfacing of Landis Avenue – Phase 3 (Coney Ave. to West Ave.) – No Re-bid, just change of date  
Regulatory Water Sampling for the Water Utility  
Liquid Blended Ortho/Polyphosphate for Water Treatment  
2017 or Newer Type III Ambulance for Emergency Medical Services  
Repair and Procurement of Fuel Metering Valves  
Landis Avenue Resurfacing – Phase 2  
Resurfacing of Washington Avenue from Main Road to Spring Road  
Whispering Meadows Major Subdivision Completion  
Landis Avenue Resurfacing – Phase 2  
VMEU Combustion Turbine Filters  
Trent 60 Lubricating Oil and Coolant  
Resurfacing of Landis Avenue – Phase 3 (Coney Ave. to West Ave.)  
Sabatar Elementary Safe Route to School 2014 – Phase 2  
Open-Ended Contract for Uniforms for Public Works Employees  
Demolition of Dwelling at 200 South 7<sup>th</sup> Street – Block 4010, Lot 9  
Security Guard Services  
VMEU Combustion Turbine Filters – Re-bid  
Danfoss Pump Procurement

The minutes indicate that bids were sought by public advertising for the following items: (continued)

Open-Ended Contract for LED Street and Area Lighting  
Mobile Demineralizer Systems for Unit 11 and Clayville Unit  
Open-Ended Contract for Hydrated Lime for Water Treatment  
Open-Ended Contract for Itron 100W+ Water Communication Module  
Open-Ended Contract for Electrical Repairs and Emergency Services for the Water Utility  
Ball Valves and Actuators for Gas Conditioning  
Cold Water Meters 5/8" thru 6"  
Revenue Recovery Ambulance Billing Service  
ADS Storm Drain Pipe  
Demolition of Industrial Building Located at 702 Quince Street – Block 4106, Lot 16  
Open-Ended Contract for SCR Reagent Quality Ammonia United 11 and Clayville 1  
Open-Ended Specification for Janitorial Supplies  
Open-Ended Specification for Services – Locating and Marketing Underground Electric  
Open-Ended Specification for Southern Pine Poles  
Retaining Wall Repairs – Unit 11  
Provide Sampling UCMR4  
Supply and Installation of a Fire Suppression System for West Unit 1  
Landis Avenue Traffic Signals Upgrades – Phase 2 (Boulevard to West Ave.)  
Landis Avenue Resurfacing – Phase 4 (Moyer Street to Orchard Road)

#### **Collection of Interest on Delinquent Taxes and Assessments**

The statutes provide the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body adopted the following resolution authorizing interest to be charged on delinquent taxes:

**BE IT RESOLVED** by the Council of the City of Vineland as follows:

**Section 1.** In accordance with N.J.S.A. 54:4-67, interest shall be charged for the non-payment of taxes beginning on the tenth calendar day following the date upon which the same became payable, at the rate of eight percent (8%) per annum on the first One Thousand Five Hundred Dollars (\$1,500.00) of the delinquency and at the rate of eighteen percent (18%) per annum on any amount in excess of One Thousand Five Hundred Dollars (\$1,500.00), to be calculated from the date the tax was payable until the date of actual payment. In addition, a penalty of six percent (6%) shall be charged to a taxpayer with a delinquency in excess of Ten Thousand Dollars (\$10,000.00) who fails to pay the delinquency prior to the end of the calendar year.

Delinquency shall mean the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years.

**Section 2.** In accordance with N.J.S.A. 54:5-61, interest shall be charged on account of a tax sale certificate at the rate of two percent (2%) of the amount paid for the tax title when the taxes, interest and costs exceed the sum of Two Hundred Dollars (\$200.00). When the taxes, interest and costs exceed the sum of Five Thousand Dollars (\$5,000.00), such additional sum shall be equal to four percent (4%) of the amount paid; and when that sum exceeds Ten Thousand Dollars (\$10,000.00), such additional sum shall be equal to six percent (6%) of such amount paid.

**Section 3.** This resolution supercedes Resolution Nos. 8964 and 83-458 of the City of Vineland.

**Section 4.** This Resolution shall become effective immediately upon adoption and shall be applicable to all delinquent taxes and all certificates presently held by the municipality as well as those which may be subsequently acquired.

It appears from an examination of the Collector's records that interest was charged in accordance with the foregoing resolution.

### **Delinquent Taxes and Tax Title Liens**

The tax sale was held on October 12, 2017 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

<u>Year</u>	<u>Number</u>
2017	112
2016	106
2015	100

It is essential to good management that all means provided by the statutes be utilized to liquidate tax title liens in order to get such properties back on a tax-paying basis.

### **Verification of Delinquent Taxes and Other Charges**

A test verification of delinquent taxes and charges, as well as current payments, was made in accordance with the regulations of the Division of Local Government Services, including the mailing of verification notices as follows:

<u>Type</u>	<u>Number Mailed</u>
Payments of 2017/2018 Taxes	25
Delinquent Taxes	25
Payment of Utility Rents	25
Delinquent Utility Rents	25
Total	<u>100</u>

As of the date of this audit report, all verifications have not been returned. However, no problems were noted with those that have been returned.

### **Comparison of Tax Levies and Collections Currently**

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	<u>Currently Cash Collections</u>	<u>Percentage of Collections</u>
2017	\$ 103,559,012.31	100,729,720.01	97.27%
2016	100,387,967.51	97,552,644.11	97.18%
2015	97,460,489.82	94,473,958.88	96.94%
2014	92,557,084.26	89,772,718.21	96.99%
2013	91,758,906.14	88,767,971.67	96.74%

## Comparative Schedule of Tax Rate Information

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Tax Rate	\$ 2.746	2.648	2.550	2.404	2.322
Apportionment of Tax Rate:					
Municipal	0.914	0.856	0.853	0.805	0.76
County	1.157	1.139	1.062	0.997	0.973
Local School	0.599	0.581	0.566	0.544	0.537
Special District Rates:					
Vineland Downtown District	0.076	0.072	0.069	0.058	0.052
Assessed Valuation	3,854,968,100	3,896,457,187	3,919,960,497	3,998,803,641	4,053,586,783
R: City wide Revaluation					R

## Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage Of Tax Levy</u>
2017	\$ 1,718,342.94	2,229,815.83	3,948,158.77	3.92%
2016	1,766,467.86	2,293,200.49	4,059,668.35	4.04%
2015	1,446,397.99	2,201,876.21	3,648,274.20	3.74%
2014	1,289,083.96	2,372,870.02	3,661,953.98	3.96%
2013	949,498.02	2,709,167.06	3,658,665.08	3.99%

## Uniform Construction Code

The City of Vineland's construction code official is in compliance with uniform construction code rules NJAC 5:23.17(b) 2 and NJAC 5:23.4.17(b) 3.

## Deposit of Municipal Funds

N.J.S.A. 40A:5-15 states:

"All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after the receipt thereof, either

- be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or
- be deposited to the credit of the local unit in its designated legal depository."

Our examination revealed that municipal funds were deposited within the mandated time.

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## RECOMMENDATIONS

1. That necessary adjustments to both the general account and bail account be recorded by court personnel timely.

That escheated checks no longer be included on the outstanding check list for the General account.

That General and Bail account bad checks be recorded and followed up on timely.

Attention should be made to the timeliness at which the disbursements are made to the outside agencies.

Attention should be made to adjustments to the Fines and Costs paid to the City each month.

The problems and weaknesses noted in my review were not of such magnitude that they would affect my ability to express an opinion on the financial statements taken as a whole.

Should any questions arise as to the comments or recommendations, or should you desire assistance in implementing the recommendations, please do not hesitate to contact me.

*Ford, Scott & Associates, L.L.C.*  
**FORD, SCOTT & ASSOCIATES, L.L.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

*Leon P. Costello*

**Leon P. Costello**  
**Certified Public Accountant**  
**Registered Municipal Accountant**  
**No. 393**

**June 27, 2018**

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