

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>60,724</u>
NET VALUATION TAXABLE 2017	<u>3,822,095,000</u>
MUNICODE	<u>0614</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

City _____ of Vineland County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1	4/23/2018	Alicia Rossi	Preliminary Check
2	5/4/2018	Cavel Gallimore	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Susan Baldosaro
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Susan Baldosaro am the Chief Financial Officer, License #N-1580, of the City of Vineland, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature	<u>Susan Baldosaro</u>
Title	_____
Address	<u>P.O. Box 1508</u> <u>640 East Wood Street</u> <u>Vineland, NJ 08362-1508</u>
Phone Number	_____
Email	<u>sbaldosaro@vinelandcity.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City Of Vineland as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon Costello
Registered Municipal Accountant

Firm Name
1535 Haven Avenue
Ocean City, New Jersey 08226
US

Address
609-399-6333

Phone Number
lcostello@ford-scott.com

Email

Certified by me
2/9/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Vineland
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Vineland
Chief Financial Officer: Susan Baldosaro
Signature: Susan Baldosaro
Certificate #: _____
Date: 2/9/2018

21-6001670
 Fed I.D. #
 Vineland
 Municipality
 Cumberland
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$623,760.09</u>	<u>\$2,346,783.66</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Susan Baldosaro
Signature of Chief Financial Officer

2/9/2018
Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Vineland, County of Cumberland during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,822,095,000

SIGNATURE OF TAX ASSESSOR
Vineland

MUNICIPALITY
Cumberland

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	4,593,172.27	
Other Receivables: Protested Checks	3,770.06	
Interfund Receivable: Trust Other Fund	350.18	
Delinquent Taxes	2,229,815.83	
Tax Title Liens	1,718,342.94	
Property Acquired by Taxes	1,342,880.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	9,888,331.28	0.00
Cash Liabilities		
Reserve for Political Signs		900.00
Reserve for Purchase of Land		33,371.81
Reserve for Donations		697.61
Reserve for Overpayments - Other City Dept		1,862.50
Deposits on Sale of City Property		1,600.00
Deposits on Sale of Foreclosed Property		1,260.00
Reserve for Tax Appeals		8,186.68
Due to State: Marriage License Fees		1,900.00
Due to State: Uniform Construction Code State Training Fees		8,990.00
Due to State: Burial Permit Fees		45.00
Encumbrances Payable		1,704,140.54
Accounts Payable		126,010.00
Prepaid Taxes		2,372,152.97
Reserve for Overpaid Taxes		767,218.26
Appropriation Reserves		2,199,069.73
Due to State of New Jersey - Senior Citizens & Veterans Deductions		0.00
Local District School Tax Payable		3,170,274.49
Regional School Tax Payable		0.00
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		242,661.05
Special District Taxes Payable		0.00
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	10,640,340.64
Current Fund Total		
Cash	15,318,588.90	
Due from State of NJ - Senior Citizens & Veterans Deductions	22,677.91	
Deferred Charges	0.00	
Deferred School Taxes	7,899,282.43	
Reserve for Receivables		9,888,331.28
School Taxes Deferred		7,899,282.43
Fund Balance		4,700,926.17
Investments		
Total	33,128,880.52	33,128,880.52

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from VDID	12,925.00	
Encumbrances Payable		4,245,144.71
Cash Grant	1,409,987.65	
Federal and State Grants Receivable	9,454,935.22	
Appropriated Reserves for Federal and State Grants		5,516,433.48
Unappropriated Reserves for Federal and State Grants		1,116,269.68
	10,877,847.87	10,877,847.87

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Assessment Receivable	94,871.08	
Assessment Liens	44,702.71	
Reserve for Assessment Liens Interest and Costs		139,573.79
Cash	134,547.83	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Assessment - Fund Balance		134,547.83
Total Trust Assessment Fund	274,121.62	274,121.62
Animal Control Fund		
Reserve for Animal Control		120,194.11
Cash	120,194.11	
Deferred Charges	0.00	
Total Animal Control Fund	120,194.11	120,194.11
Trust Other Fund		
Cash-Downtown Improvement District	12,925.00	
Special Improvement District Payable		12,925.00
Cash - Community Development Block Fund	445,618.78	
Due To Current Fund		350.18
Due to Electric Operating		2,100,000.00
Miscellaneous Trust Reserves		6,652,946.77
Miscellaneous Trust Escrows		3,891,822.40
Payroll Deduction Payable		459,364.62
Reserve for Landfill Closure		1,038,824.78
Protested Checks	215.00	
CDBG - Community Development Grants Receivable	497,479.37	
CDBG - US Dept of Housing & Urban Development - Receivable	1,142,583.10	
CDBG - Mortgages Receivable	6,058,046.67	
CDBG - Reserve for Community Development Block Grant		554,845.23
CDBG - Reserve for Economic Development Revolving Loan Fund		313,839.25
CDBG - Reserve for Rehabilitation Escrow Deposits		40.31
CDBG - Reserve for Rehabilitation Revolving Fund		62,366.11
CDBG - Reserve for Revolving Fund for Home Investment Fund		64,276.86
CDBG - Reserve for Mortgages Receivable		6,058,046.67
CDBG - Reserve for US Housing & Urban Development Home Investment Program		1,090,313.49
Cash Trust Other	14,143,093.75	
Deferred Charges	0.00	
Total	22,299,961.67	22,299,961.67
Municipal Open Space Trust Fund		
Total Municipal Open Space Trust Fund	0.00	0.00

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	_____	\$
	X	_____	%
	(2)	_____	\$0.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	_____	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	_____
Signature:	Susan Baldosaro
Certificate #:	_____
Date:	2/9/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Reserve for Uniform Fire Safety Act B-20	\$95,841.08	\$34,185.30	25,602.08	\$104,424.30
Schedule of Mortgages Receivable (B-7)	\$6,232,858.51	\$302,533.44	477,345.28	\$6,058,046.67
Reserve for Fire Dept Donations B-20	\$8,101.76	\$300.00	2,984.54	\$5,417.22
Reserve for Parking Offenses Adjudication Act B-20	\$4,490.78	\$162.00		\$4,652.78
Reserve for Recreation Commission Expenditures B-20	\$27,803.67	\$3,490.00	6,037.58	\$25,256.09
Reserve for Recreation Comm. PILOT B-20	\$1,321.30	\$		\$1,321.30
Reserve for Recreation Field Fees B-20	\$57,299.66	\$31,687.72	40,627.56	\$48,359.82
Reserve for Donations Garton Memorial B-20	\$300.00	\$		\$300.00
Reserve for Donations EMS B-20	\$432.70	\$		\$432.70
Reserve for Donation 1966 Ford Galaxy B-20	\$62.00	\$		\$62.00
Reserve for Donation Holiday Lighting Contest B-20	\$	\$1,000.00	1,000.00	\$0.00
Reserve for Self Insurance (R.S.40:51-7) B-20	\$2,548,388.61	\$3,625,646.34	2,891,923.78	\$3,282,111.17
Reserve for Developer's Surety Deposits - Developer's Fees B-20	\$14,103.56	\$1,200.00	6,100.00	\$9,203.56
Reserve for Workers' Compensation B-20	\$2,002,726.65	\$1,707,406.00	1,607,847.69	\$2,102,284.96
Reserve for Unemployment Compensation B-20	\$689,226.64	\$144,653.69	79,319.01	\$754,561.32
Reserve for Restricted Donations - All Abilities Playground B-20	\$7,500.00	\$		\$7,500.00
Reserve for Environmental Quality & Enforcement Funds B-20	\$15,251.99	\$16,700.08	6,855.26	\$25,096.81
Reserve for Forfeited Property B-20	\$3,729.64	\$		\$3,729.64
Reserve for Planning Board Legal B-20	\$7,647.50	\$17,992.00	19,929.50	\$5,710.00
Reserve for Developers Contribution - Reforestation B-20	\$38,500.00	\$		\$38,500.00
Reserve for Confiscated Funds B-20	\$8,020.22	\$925.42		\$8,945.64
Reserve for Donations - Police Department B-20	\$16,517.62	\$6,253.98	5,746.26	\$17,025.34

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Reserve for Burnt Mill Lake Restoration Project B-20	\$4,215.71	\$		\$4,215.71
Reserve for Council of Affordable Housing B-20	\$801,565.16	\$819,227.51	616,972.50	\$1,003,820.17
Reserve for Feral Cat Program Donations B-20	\$50.00	\$	50.00	\$0.00
Reserve for Donations - General B-20	\$101,000.00	\$		\$101,000.00
Reserve for Donation - Health Promotion B-20	\$581.97	\$800.00	1,106.71	\$275.26
Reserve for Storm Recovery B-20	\$119,936.10	\$100,000.00		\$219,936.10
Reserve for Accumulated Absenses B-20	\$	\$205,756.69	64,695.54	\$141,061.15
Reserve for Police Extra Duty B-20	\$21,445.90	\$149,203.50	155,923.65	\$14,725.75
Schedule of Reserve for Landfill Closure B-19	\$1,041,024.92	\$4,682.36	6,882.50	\$1,038,824.78
Reserve for Tax Sale Premiums B-21	\$1,901,300.00	\$433,000.00	1,054,500.00	\$1,279,800.00
Reserve for Developers Surety Deposits Principal B-21	\$872,872.05	\$930,100.00	617,681.62	\$1,185,290.43
Reserve for Developers Surety Deposits Interest B-21	\$15,410.03	\$4,729.52		\$20,139.55
Reserve for Deposits Payroll B-21	\$5,000.00	\$		\$5,000.00
Reserve for Tax Title Lien Redemptions	\$121,333.42	\$1,904,445.52	1,901,168.54	\$124,610.40
Reserve for Payroll Deductions B-18	\$559,666.13	\$18,148,596.78	18,248,898.29	\$459,364.62
Totals	\$17,345,525.28	\$28,594,677.85	\$27,839,197.89	\$18,101,005.24

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus	83,051.07	96,496.76			45,000.00	134,547.83
Trust Surplus						0.00
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	83,051.07	96,496.76	0.00		45,000.00	134,547.83

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	725,625.00	
Contracts Payable		818,323.22
Deferred Charges to Future Taxation - Funded	21,078,384.13	
Deferred Charges to Future Taxation - Unfunded	18,001,875.00	
Reserve for Payment of Bonds and Notes		143,252.00
Reserve for Preliminary Expenses		1,105.03
Estimated Proceeds from Bonds & Notes	5,501,875.00	
Bonds & Notes Authorized but not Issued		5,501,875.00
Cash	14,729,431.60	
Deferred Charges	0.00	
General Capital Bonds		20,185,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		12,500,000.00
Assessment Notes		
Loans Payable		841,534.13
Loans Payable		0.00
Improvement Authorizations - Funded		4,932,985.79
Improvement Authorizations - Unfunded		15,015,790.55
Capital Improvement Fund		1,172.49
Down Payments on Improvements		0.00
Capital Surplus		44,302.52
Demolition Bond Loan Program		51,850.00
Total	60,037,190.73	60,037,190.73

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust Other		13,707,331.16	23,602.03	13,683,729.13
Trust Special Payroll		495,943.59	36,578.97	459,364.62
Downtown Improvement District		12,929.94	4.94	12,925.00
CDP		445,618.78		445,618.78
Utility Online Payments		2.51	2.51	0.00
Cash Grant		1,409,987.65		1,409,987.65
Operating - Current Fund	349,980.48	15,976,117.20	1,007,508.78	15,318,588.90
Trust - Assessment		134,593.97	46.14	134,547.83
Trust - Dog License		120,240.30	46.19	120,194.11
Municipal Open Space Trust Fund				0.00
Capital - General		14,739,259.52	9,827.92	14,729,431.60
Water Utility Operating	1,055.07	2,732,569.53	4,534.42	2,729,090.18
Water Utility Capital	0.00	3,429,262.54	0.00	3,429,262.54
Water Utility Assessment Trust	0.00	227,569.06	86.49	227,482.57
Solid Waste Utility Operating	19,450.88	1,182,041.78	0.00	1,201,492.66
Solid Waste Utility Capital	0.00	30,400.00	0.00	30,400.00
Solid Waste Utility Assessment Trust	0.00	0.00	0.00	0.00
Electric Utility Operating	69,483.68	17,817,773.14	0.00	17,887,256.82
Electric Utility Capital	0.00	15,924,084.78	3,243.84	15,920,840.94
Electric Utility Assessment Trust	0.00	0.00	0.00	0.00
Total	439,970.11	88,385,725.45	1,085,482.23	87,740,213.33

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Susan Baldosaro Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
BBT General Operating	28,194,805.22
BBT AP Disbursing	1,007,381.55
BBT Community Nursing Service	332,951.25
BBT CDP	5,096.25
BBT Developers Escrow Surety	1,177,590.16
BBT Special Payroll	495,943.59
BBT Payroll	6,843.22
BBT Police Unclaimed Property	8,945.64
BBT Council on Affordable Housing	1,003,798.94
BBT Trust Fund	1,750,138.35
BBT Workers Comp Trust	2,101,858.50
BBT Unemployment Trust	709,623.85
BBT Self Employment Trust	5,377,735.19
BBT Taqx Title Lein Redemption Trust	143,272.61
BBT CDP Escrow	40.31
BBT CDP Jobs Bill	313,839.25
BBT CDP Rehab Revolving	62,366.11
BBT Home Investment Trust	64,276.86
BBT Water Assessment Trust	227,569.06
BBT Animal Control	120,240.30
BBT Assessment Trust	120,795.73
BBT Capital General	21,015,512.23
BBT General - Improvement Bond Proc 2007	456,366.35
BBT General Improvement Bond Proc. 2012	393,395.44
Downtown Improvement District	12,929.94
BBT Utility Online Payments	2.51
BBT Electric Bond Proceeds 2014	8,368,368.13
BBT General Improvement Bond Proceeds 2015	3,316,294.16
Ocean First General Operating	4,554,912.40
Ocean First Electric Operating	5,014,776.27
Ocean First Water Operating	13,662.61
Ocean First Assessment Trust	13,798.24
Ocean First Trust Fund	338,960.01
Ocean First Unemployment Trust	44,937.47
Ocean First Woerkers Comp Trust	426.46
Ocean First Self Insurance Trust	4,375.98
Ocean First Water Capital Bond Proceeds	573,070.53
Ocean First Sanitary Landfill	1,038,824.78
Total	88,385,725.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Totals from Attached Schedule of Grant Receivables (A-11)	7,037,636.80	6,714,707.15	3,331,442.04	965,966.69		9,454,935.22	
Total	7,037,636.80	6,714,707.15	3,331,442.04	965,966.69		9,454,935.22	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Totals from Schedule of Appropriated Reserves for Federal & State Grants (A-12)	5,545,337.50	4,201,737.21	2,996,449.13	6,162,158.48	1,064,931.88		5,516,433.48	
Total	5,545,337.50	4,201,737.21	2,996,449.13	6,162,158.48	1,064,931.88		5,516,433.48	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcment Fund	0.00		18,531.43	18,531.43			0.00	
Alcohol Education and Rehabilitation Fund	0.00		8,171.17	8,171.17			0.00	
Recycling Tonnage Grant	0.00		306,675.00	613,356.52			306,681.52	
Office of Emergency Management	0.00		7,000.00	7,000.00			0.00	
Body Armor Replacement Program	0.00		12,310.73	12,310.73			0.00	
Clean Communities Program	0.00		129,290.86	129,290.86			0.00	
UEZ 1st Generation Projects	710,622.97			98,965.19			809,588.16	
Total	710,622.97	0.00	481,979.19	887,625.90	0.00		1,116,269.68	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85001-00		2,953,224.25
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85002-00		7,899,282.43
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		23,061,577.00
Levy Calendar Year 2017		
Paid	22,844,526.76	
Balance December 31, 2017		
School Tax Payable # 85003-00	3,170,274.49	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85004-00	7,899,282.43	
Prepaid Ending Balance		
Total	33,914,083.68	33,914,083.68

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		
2017 Levy 85105-00		
Added and Omitted Levy		
Interest Earned		
Expenditures		
Balance December 31, 2017 85046-00	0.00	
Total	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017		
County Taxes 80003-01		
Due County for Added and Omitted Taxes 80003-02		291,895.87
2017 Levy		
General County 80003-03		44,172,460.84
County Library 80003-04		
County Health		
County Open Space Preservation		406,811.97
Due County for Added and Omitted Taxes 80003-05		242,661.05
Paid	44,871,168.68	
Balance December 31, 2017		
County Taxes	0.00	
Due County for Added and Omitted Taxes	242,661.05	
Total	45,113,829.73	45,113,829.73

Paid for Regular County Levies 44,579,272.81

Paid for Added and Omitted Taxes 291,895.87

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Special Improvement District		51,700.00
Total 2017 Levy 80003-07		51,700.00
Paid 80003-08	51,700.00	
Balance December 31, 2017 80003-09	0.00	
Total	51,700.00	51,700.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	26,958,196.53	28,208,541.65	1,250,345.12
Added by NJS40A:4-87	2,996,449.13	2,996,449.13	0.00
Total Miscellaneous Revenue Anticipated 80103-	29,954,645.66	31,204,990.78	1,250,345.12
Receipts from Delinquent Taxes 80104-	1,060,000.00	2,194,482.87	1,134,482.87
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	33,835,112.98		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	1,365,145.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	35,200,257.98	35,880,817.89	680,559.91
Total	67,214,903.64	70,280,291.54	3,065,387.90

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		100,729,720.01
Amount to be Raised by Taxation		
Local District School Tax 80109-00	23,061,577.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	44,579,272.81	
Due County for Added and Omitted Taxes 80112-00	242,661.05	
Special District Taxes 80113-00	51,700.00	
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		3,086,308.74
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	35,880,817.89	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	103,816,028.75	103,816,028.75

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
NJDOT Federal Projects	2,331,544.00	2,331,544.00	0.00
Cumberland County Department of Health	68,813.00	68,813.00	0.00
Click It or Ticket	5,500.00	5,500.00	0.00
Drunk Driving Enforcement Grant	18,531.43	18,531.43	0.00
Drive Sober or Get Pulled Over	11,000.00	11,000.00	0.00
Alcohol & Education Rehab	8,171.17	8,171.17	0.00
Highway Safety Fund - Safe Corridor	53,183.94	53,183.94	0.00
National Association of County & City Health Officials (NACCHO)	820.00	820.00	0.00
Municipal Alliance on Alcoholism & Drug Abuse	52,358.00	52,358.00	0.00
FDA Grants	48,638.00	48,638.00	0.00
Clean Communities Grant	129,290.86	129,290.86	0.00
Southern NJ Perinatal Cooperative	32,000.00	32,000.00	0.00
NJ Body Armor Grant - State	12,310.73	12,310.73	0.00
NJDOT Municipal Aid Programs	224,288.00	224,288.00	0.00
	2,996,449.13	2,996,449.13	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Susan Baldosaro

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	64,218,454.51
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	2,996,449.13
Appropriated for 2017 (Budget Statement Item 9)	80012-03	67,214,903.64
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	67,214,903.64
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	67,214,903.64
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	61,679,524.92
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,086,308.74
Reserved	80012-10	2,199,069.73
Total Expenditures	80012-11	66,964,903.39
Unexpended Balances Cancelled (see footnote)	80012-12	250,000.25

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Accounts Payable Cancelled		145,290.18
Refund of Tax Overpayments	921,118.26	
Refund of Prior Year Revenue-Other	28,084.29	
Reserve for Protested Check	1,048.80	
Interfund Returned		82.97
Unexpended Balances of CY Budget Appropriations		250,000.25
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,250,345.12
Excess of Anticipated Revenues: Delinquent Tax Collections		1,134,482.87
Excess of Anticipated Revenues: Required Collection of Current Taxes		680,559.91
Miscellaneous Revenue Not Anticipated		274,367.65
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY	7,899,282.43	
Sale of Municipal Assets (Credit)		
Deferred School Tax Revenue: Balance December 31, CY		7,899,282.43
Unexpended Balances of PY Appropriation Reserves (Credit)		961,905.07
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Interfund Advances Originating in CY (Debit)	350.18	
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)	21,761.94	
Surplus Balance	3,724,670.55	
Deficit Balance		
	12,596,316.45	12,596,316.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
UCC Penalties	1,025.00
Photo Copies	2,126.87
Discovery Fees	982.70
Refunds	2,182.11
Child Support Wages	1,720.22
Second Hand Dealers	11,250.00
Vineland Fire Department Rescue Billing	9,605.46
Police Extra Duty	32,980.26
City Auction	15,221.24
Vineland Police Firearms Training - Range Fees	7,320.00
Recycling	31,200.45
Elections (Runoff etc)	900.00
Police Misc	5,305.77
Political Sign Forfeiture	7,240.00
Public Assitance Fund Closure	18,491.12
Municipal Court Escheated Checks	0.01
Payroll Items - Miscellaneous	11,031.06
Wage Levy Fees	820.83
Licnese and Inspection Fees	14,412.00
Tax Collector - Miscellaneous	13,891.96
Miscellaneous	77,248.05
Tax Collector Duplicate Tax Bills	8,637.54
Tax Collector Return Check Fees	775.00
Total Amount of Miscellaneous Revenues Not Anticipated	274,367.65

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		3,724,670.55
Amount Appropriated in the CY Budget - Cash	1,000,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		1,976,255.62
Balance December 31, 2017 80014-05	4,700,926.17	
	5,700,926.17	5,700,926.17

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		
Investments		
Cash		15,318,588.90
Sub-Total		15,318,588.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	10,640,340.64
Cash Surplus	80014-09	4,678,248.26
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	22,677.91
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	22,677.91
	80014-15	4,700,926.17

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	103,487,688.26
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	51,700.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	19,624.05
5a.	Subtotal 2017 Levy	103,559,012.31	
5b.	Reductions due to tax appeals **	235,147.39	
5c.	Total 2017 Tax Levy	82106-00	103,323,864.92
6.	Transferred to Tax Title Liens	82107-00	355,745.18
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	210,226.19
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	1,030,952.19
	In 2017 *	82122-00	97,776,145.53
	Homestead Benefit Revenue	82124-00	1,455,832.21
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	466,790.08
	Total to Line 14	82111-00	100,729,720.01
11.	Total Credits		101,295,691.38
12.	Amount Outstanding December 31, 2017	83120-00	2,028,173.54
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	97.4893	
		82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		100,729,720.01
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		100,729,720.01

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$103,323,864.92, and Item 10 shows \$100,729,720.01, the percentage represented by the cash collections would be \$100,729,720.01 / \$103,323,864.92 or 97.4893. The correct percentage to be shown as Item 13 is 97.4893%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c Total 2017 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	26,127.75	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	191,500.00	
Veterans Deductions Per Tax Billings (Debit)	276,500.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	13,250.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	10,000.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		14,459.92
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		28,753.42
Received in Cash from State (Credit)		451,486.50
Balance December 31, 2017		22,677.91
	517,377.75	517,377.75

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	191,500.00
Line 3	276,500.00
Line 4	13,250.00
Sub-Total	481,250.00
Less: Line 7	14,459.92
To Item 10	466,790.08

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			8,186.68
Taxes Pending Appeals	8,186.68		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		8,186.68	
Taxes Pending Appeals*	8,186.68		
Interest Earned on Taxes Pending Appeals	0.00		
		8,186.68	8,186.68

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Carmen DiGiorgio

 Signature of Tax Collector
 T1362 2/9/2018

 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-	61,354,197.69	
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-	24,000,000.00	
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax – School Budget	Actual 80018-		
	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-	45,500,000.00	
6. Special District Taxes	Actual 80022-		
	Estimate 80023-	51,700.00	
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01	130,905,897.69	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	27,019,050.30	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	103,886,847.39	
11. Amount of item 10 Divided by 97.00%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	107,099,842.67	
Analysis of Item 11:			
Local District School Tax			<p>* Must not be stated in an amount less than "actual" Tax of year 2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
(Amount Shown on Line 2 Above)	24,000,000.00		
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)	45,500,000.00		
Special District Tax			
(Amount Shown on Line 6 Above)	51,700.00		
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget		37,548,142.67	
Total Amount (see Line 11)		69,551,700.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	3,212,995.28	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		61,354,197.69	
Item 12 - Appropriation: Reserve for Uncollected Taxes			64,567,192.97
Amount to be Raised by Taxation in Municipal Budget	80024-07		37,548,142.67

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		4,059,668.35	
	A. Taxes	83102-00 2,293,200.49		
	B. Tax Title Liens	83103-00 1,766,467.86		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		331,762.50
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		26,691.09	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		25,360.83
	B. Tax Title Liens - Transfers from Taxes	83107-00	25,360.83	
7.	Balance Before Cash Payments			3,754,596.94
8.	Totals		4,111,720.27	4,111,720.27
9.	Collected:			2,194,482.87
	A. Taxes	83116-00 2,092,888.46		
	B. Tax Title Liens	83117-00 101,594.41		
10.	Interest and Costs - 2017 Tax Sale		4,125.98	
11.	2017 Taxes Transferred to Liens		355,745.18	
12.	2017 Taxes		2,028,173.54	
13.	Balance December 31, 2017			3,948,158.77
	A. Taxes	83121-00 2,229,815.83		
	B. Tax Title Liens	83122-00 1,718,342.94		
14.	Totals		6,142,641.64	6,142,641.64

15. Percentage of Cash Collections to
Adjusted Amount Outstanding
(Item No. 9 divided by Item 58.4479
No. 7) is _____

16. Item No. 14 multiplied by percentage 2,307,615.89 And represents the
shown above is _____
maximum amount that may be
anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the
same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,342,880.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		1,342,880.00
	1,342,880.00	1,342,880.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Susan Baldosaro
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Susan Baldosaro
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		23,795,000.00	
Issued (Credit)			
Paid (Debit)	3,610,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04 20,185,000.00		
	23,795,000.00	23,795,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	3,400,000.00
2018 Interest on Bonds	80033-06	595,925.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,001,819.65	
Issued (Credit)			
Paid (Debit)	160,285.52		
Outstanding Dec. 31,2017	80033-04 841,534.13		
	1,001,819.65	1,001,819.65	
2018 Loan Maturities		80033-05	148,155.03
2018 Interest on Loans		80033-06	6,398.36
Total 2018 Debt Service for Loan		80033-13	154,553.39

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10 0.00		
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

Demolition Bond Loan Program

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		61,850.00	
Issued			
Paid	10,000.00		
Outstanding December 31, 2017	51,850.00		
2018 Loan Maturities			
2018 Interest on Loans			
Total 2018 Debt Service for Loan			0.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03	0.00	
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	35,000.00
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Capital Improvement Authorizations	12,500,000.00	11/15/2017	12,500,000.00	11/15/2018	2.50	500,000.00	312,500.00	11/15/2018
	12,500,000.00		12,500,000.00			500,000.00	312,500.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
89-16; 06-62 Closure of Sanitary Landfill	79,113.55	0.00			21,740.95		57,372.60	
07-10; 10-21 Various Capital Improvements	12,193.61					12,193.61	0.00	
08-30 Improvements to Various City Buildings	4,747.52					4,747.52	0.00	
09-59 Road Improvements	42.62			-10,702.84			10,745.46	
2012-90 Various Capital Improvements-Dams	5,853.32			-33,865.57			39,718.89	
02-28;13-27	72,755.67				5,579.82		67,175.85	
12-40 Various Capital Improvements	33,930.18				6,281.77		27,648.41	
12-47 Demolition of Unsafe Buildings	4,364.72	18,150.00				22,514.72	0.00	
14-11 Improvements to Fire Station #6	61,155.00				600.00		60,555.00	
14-23 Clean up Public Works & Well 13	2,693,239.88				3,775.00		2,689,464.88	
14-31 Various Capital Improvements	987,217.08	4,175.00			438,874.01		552,518.07	
14-50 Sidewalk Improvements	215,699.53			-21,651.94			237,351.37	
14-59 Various buildings	433,946.62				35,127.50		398,819.12	
16-38 Various Capital Improvements	249,400.00	4,750,000.00			2,367,726.09			2,631,673.91
17-29 Green Acres Multipark 0614-14-014			495,000.00		288,333.53			206,666.47
17-31 Demolition of Unsafe Buildings			666,750.00		163,259.36			503,490.64
17-53 Construction of EMS Building with Equipment			2,500,000.00		640.42			2,499,359.58
17-54 Improvement to Various Roads & Related Drainage			5,000,000.00		862,275.05			4,137,724.95
17-61 Burnt Mill Improvements & Historic Bridge			847,500.00		678.26		559,946.74	286,875.00
17-64 Various Department Improvements			5,000,000.00		18,330.60		231,669.40	4,750,000.00

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	4,853,659.30	4,772,325.00	14,509,250.00	-66,220.35	4,213,222.36	39,455.85	4,932,985.79	15,015,790.55

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			282,922.49
Received from CY Budget Appropriation * (Credit)			250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		531,750.00	
Balance December 31, 2017	80031-05	1,172.49	
		532,922.49	532,922.49

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ordinance 2017-31	635,000.00	603,250.00	31,750.00	
Ordinance 2017-54	5,000,000.00	4,750,000.00	250,000.00	
Ordinance 2017-64	5,000,000.00	4,750,000.00	250,000.00	
Total	10,635,000.00	10,103,250.00	531,750.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Balance January 1, CY (Credit)			94,846.67
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			39,455.85
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)		90,000.00	
Balance December 31, 2017	80029-04	44,302.52	
		134,302.52	134,302.52

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	103,323,864.92
2. Amount of Item 1 Collected in 2017 (*)	100,729,720.01
3. Seventy (70) percent of Item 1	72,326,705.44

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?	
Answer YES or NO:	No
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?	
Answer YES or NO:	No
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$242,661.05	\$242,661.05
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$3,170,274.49	\$3,170,274.49

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Electric Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		1,976,738.36
Accounts Payable		6,621,779.98
Prepaid Consumer Accounts		584,997.26
Consumer Deposits		822,602.89
Accrued Interest on Consumer Accounts		55,222.21
Customer Advances for Construction		22,799.00
Reserve for Donations - School Counts		4,185.23
Reserve for Inventory - Credit Line		1,688,562.02
Renewable Energy Deposit		20,000.00
Appropriation Reserves		488,354.22
Accrued Interest on Bonds, Loans and Notes		2,091,471.20
Subtotal Cash Liabilities	2,100,000.00	14,376,712.37
Receivables Offset with Reserves		
Inventory	2,747,932.47	
Protested Checks	1,928.07	
FTR Collateral	134,882.94	
Due From Self Insurance	2,100,000.00	
Reserve for Protested Checks		1,928.07
Reserve for Inventory		2,747,932.47
Reserve for FTR Collateral		134,882.94
Cash	17,887,256.82	

Consumer Accounts Receivable	7,670,841.28	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		7,670,841.28
Fund Balance		5,610,544.45
Investments		
Total Operating Fund	30,542,841.58	30,542,841.58

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Electric Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital: Completed	238,576,000.76	
Fixed Capital: Authorized and Uncompleted	97,376,200.86	
Contracts Payable		4,966,420.00
Reserve for Preliminary Improvement Costs		88,575.08
Reserve for Deferred Amortization		16,102,687.00
Reserve for Amortization		161,694,514.62
Reserve for Payment of Bonds & Notes		2,290,030.00
Cash	15,920,840.94	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		158,155,000.00
Improvement Authorizations - Funded		3,460,153.01
Improvement Authorizations - Unfunded		0.00
Capital Improvement Fund		4,954,799.27
Capital Surplus		160,863.58
Total Capital Fund	351,873,042.56	351,873,042.56

Post-Closing Trial Balance
Electric Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Electric Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Electric Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	86,120,745.00	86,617,956.38	497,211.38
Miscellaneous Revenue Anticipated	91304	608,215.00	549,774.97	-58,440.03
Miscellaneous				
SUPPLIES & JOBBING REVENUE		88,457.00	24,835.35	-63,621.65
ANTICIPATED INTEREST SUBSIDY		835,763.00	914,527.90	78,764.90
RESERVE TO PAY DEBT		763,344.00	763,344.00	0.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		1,687,564.00	1,702,707.25	15,143.25
Subtotal		88,416,524.00	88,870,438.60	453,914.60
Deficit (General Budget)	91306			
	91307	88,416,524.00	88,870,438.60	453,914.60

Statement of Budget Appropriations

Appropriations	
Total Appropriations	88,416,524.00
Total Appropriations	88,416,524.00
Add: Overexpenditures	

Total Overexpenditures	
Total Appropriations & Overexpenditures	88,416,524.00
Deduct Expenditures	
Paid & Charged	84,951,430.89
Encumbered	1,976,738.36
Reserved	488,354.22
Surplus	
Total Surplus	
Total Expenditure & Surplus	87,416,523.47
Unexpended Balance Cancelled	1,000,000.53

**Statement of 2017 Operation
Electric Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	88,870,438.60	
Miscellaneous Revenue Not Anticipated	10,761.04	
2016 Appropriation Reserves Canceled	2,746,606.52	
Liquidated Reserve for Protested Checks	5,828.19	
Total Revenue Realized		91,633,634.35
Expenditures		
Paid & Charged	84,951,430.89	
Encumbered	1,976,738.36	
Reserved	488,354.22	
Expended Without Appropriation	1,928.07	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	87,418,451.54	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		87,418,451.54
Excess		4,215,182.81
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	4,215,182.81	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Electric Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	2,746,606.52	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		2,746,606.52

Results of 2017 Operations – Electric Utility

	Debit	Credit
Liquidation of Protested Checks	1,928.07	5,828.19
Excess in Anticipated Revenues		453,914.60
Unexpended Balances of Appropriations		1,000,000.53
Miscellaneous Revenue Not Anticipated		10,761.04
Unexpended Balances of PY Appropriation Reserves *		2,746,606.52
Deficit in Anticipated Revenue	0.00	
Operating Deficit - to Trial Balance		
Operating Excess	4,215,182.81	
Operating Deficit		
Total Results of Current Year Operations	4,217,110.88	4,217,110.88

Operating Surplus– Electric Utility

	Debit	Credit
Balance January 1, CY (Credit)		8,063,456.64
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		4,215,182.81
Amount Appropriated in Current Fund Budget	6,668,095.00	
Balance December 31, 2017	5,610,544.45	
Total Operating Surplus	12,278,639.45	12,278,639.45

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		17,887,256.82
Investments		
Interfund Accounts Receivable		2,100,000.00
Subtotal		19,987,256.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,376,712.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,610,544.45
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		5,610,544.45

Schedule of Electric Utility Accounts Receivable

Balance December 31, 2016		\$7,964,891.87
Increased by:		
Rents Levied		\$86,323,905.79
Decreased by:		
Collections	\$86,090,945.79	
Overpayments applied	527,010.59	
Transfer to Utility Lien		
Other	\$	
		\$86,617,956.38
Balance December 31, 2017		\$7,670,841.28

Schedule of Electric Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Electric Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Electric UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Electric Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		162,280,000.00	
Issued (Credit)			
Paid (Debit)	4,125,000.00		
Outstanding December 31, 2017	158,155,000.00		
	162,280,000.00	162,280,000.00	
2018 Bond Maturities – Capital Bonds			4,170,000.00
2018 Interest on Bonds		6,993,233.81	

Interest on Bonds – Electric Utility Budget

2018 Interest on Bonds (*Items)	6,993,233.81	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,091,471.20	
Subtotal	4,901,762.61	
Add: Interest to be Accrued as of 12/31/2018	2,044,937.86	
Required Appropriation 2018		6,946,700.47

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Electric UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Electric Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Electric UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
06-69 Construction Improving/Relocation of Electrical Facilities	141,391.99				141,391.99		0.00	
09-60 Generation, Distribution, and Transmission/ Facility Improvements	240,784.02				193,159.98		47,624.04	
10-28 Preliminary Engineering Serv for West Vld CT and new 60 MW SCCT	7,835.39				0.00		7,835.39	
11-46 Construction of 63 Megawatt S C Turbine Gen	374,135.83				139,140.61		234,995.22	
12-36 Construction, Improvements and Upgrades to West Substation, Simple Cycle CT & West Substation	3,163,709.07				0.00		3,163,709.07	
13-47 Purchase and Implement Customer Care Billing Software for Electric, Water, and Solid Waste Utilities	8,190.94				2,201.65		5,989.29	
Total	3,936,047.24	0.00	0.00		475,894.23	0.00	3,460,153.01	0.00

Electric Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		4,953,799.27
Received from CY Budget Appropriation * (Credit)		1,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	4,954,799.27	
	4,954,799.27	4,954,799.27

Electric Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Electric Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		160,863.58
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	160,863.58	
	160,863.58	160,863.58

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		345,748.14
Accounts Payable		2,447.50
Appropriation Reserves		544,030.91
Accrued Interest on Bonds, Loans and Notes		104,387.00
Subtotal Cash Liabilities	0.00	996,613.55
Receivables Offset with Reserves		
Inventory	359,561.40	
Reserve for Inventory		359,561.40
Cash	2,729,090.18	
Consumer Accounts Receivable	721,026.24	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		721,026.24
Fund Balance		1,732,476.63
Investments		
Total Operating Fund	3,809,677.82	3,809,677.82

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital: Completed	62,299,372.86	
Fixed Capital: Authorized and Uncompleted	9,935,188.80	
Due From Water & Sewer Utility Assessment Fund	6,087.98	
Contracts Payable		268,651.11
Reserve for EDA Grant		158,783.50
Reserve for Amortization		54,497,430.99
Reserve for Deferred Amortization		6,636,612.33
Est. Proceeds Bonds and Notes Authorized	229,993.58	
Bonds and Notes Authorized but Not Issued		229,993.58
Cash	3,429,262.54	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		5,255,000.00
Improvement Authorizations - Funded		2,729,998.07
Improvement Authorizations - Unfunded		229,993.58
Capital Improvement Fund		211,757.85
Capital Surplus		66,159.99
Water Utility Capital Loans		5,615,524.76
Total Capital Fund	75,899,905.76	75,899,905.76

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Assessments Receivable	9,139.19	
Assessments Held in Abeyance	152,237.47	
Reserve for Deferred Farmland Assessments		154,623.78
Reserve for Assessments Receivable		664.90
Due to Water & Sewer Utility Capital		6,087.98
Cash	227,482.57	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		227,482.57
Total Trust Assessment Fund	388,859.23	388,859.23

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Special Water Utility Bonds 2001	1,590.49					1,590.49
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Due from Utility Capital	-41,758.63					-41,758.63
Improvement Authorizations	40,168.14					40,168.14
Trust Surplus						
Trust Surplus	215,917.02	11,565.55				227,482.57
Less Assets "Unfinanced"						
Total	219,098.00	11,565.55	0.00		0.00	230,663.55

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	586,993.00	586,993.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	7,227,206.00	7,171,316.25	-55,889.75
Miscellaneous Revenue Anticipated	91304	463,924.00	325,050.16	-138,873.84
Miscellaneous				
DEP WELL 4 FUNDING		294,692.00	294,692.44	0.44
INTEREST ON WATER MAIN ASSESSMENTS		2,546.00	3,243.30	697.30
WATER UTILITY CAPITAL FUND BALANCE ANTICIPATED		533,705.00	533,705.00	0.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		830,943.00	831,640.74	697.74
Subtotal		9,109,066.00	8,915,000.15	-194,065.85
Deficit (General Budget)	91306			
	91307	9,109,066.00	8,915,000.15	-194,065.85

Statement of Budget Appropriations

Appropriations	
Total Appropriations	9,109,066.00
Total Appropriations	9,109,066.00
Add: Overexpenditures	

Total Overexpenditures	
Total Appropriations & Overexpenditures	9,109,066.00
Deduct Expenditures	
Paid or Charged	8,550,784.72
Reserved	544,030.91
Surplus	
Total Surplus	
Total Expenditure & Surplus	9,094,815.63
Unexpended Balance Cancelled	14,250.37

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	8,915,000.15	
Miscellaneous Revenue Not Anticipated	2,253.81	
2016 Appropriation Reserves Canceled	204,917.09	
Total Revenue Realized		9,122,171.05
Expenditures		
Paid or Charged	8,550,784.72	
Reserved	544,030.91	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	6,521.00	
Overexpenditure of Appropriation Reserves		
Total Expenditures	9,101,336.63	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		9,101,336.63
Excess		20,834.42
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	20,834.42	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	204,917.09	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		204,917.09

Results of 2017 Operations – Water Utility

	Debit	Credit
Refund of Prior Year Revenue	6,521.00	
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		14,250.37
Miscellaneous Revenue Not Anticipated		2,253.81
Unexpended Balances of PY Appropriation Reserves *		204,917.09
Deficit in Anticipated Revenue	194,065.85	
Operating Deficit - to Trial Balance		
Operating Excess	20,834.42	
Operating Deficit		
Total Results of Current Year Operations	221,421.27	221,421.27

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in Current Fund Budget	241,000.00	
Balance January 1, CY (Credit)		2,539,635.21
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		20,834.42
Amount Appropriated in CY Budget - Cash	586,993.00	
Balance December 31, 2017	1,732,476.63	
Total Operating Surplus	2,560,469.63	2,560,469.63

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash	2,729,090.18
Investments	
Interfund Accounts Receivable	
Subtotal	2,729,090.18
Deduct Cash Liabilities Marked with "C" on Trial Balance	996,613.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,732,476.63
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	1,732,476.63

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		\$645,602.71
Increased by:		
Rents Levied		\$7,246,739.78
Decreased by:		
Collections	\$7,171,316.25	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$7,171,316.25
Balance December 31, 2017		\$721,026.24

Schedule of Water Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017		\$

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		6,185,000.00	
Issued (Credit)			
Paid (Debit)	930,000.00		
Outstanding December 31, 2017	5,255,000.00		
	6,185,000.00	6,185,000.00	
2018 Bond Maturities – Capital Bonds			940,000.00
2018 Interest on Bonds		227,850.00	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	227,850.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	67,420.84	
Subtotal	160,429.16	
Add: Interest to be Accrued as of 12/31/2018	57,683.33	
Required Appropriation 2018		218,112.49

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans
Water Utility Capital Loans	5,961,401.00	0.00	345,876.24				5,615,524.76	355,876.24	88,718.76

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	88,718.76	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	36,966.16	
Subtotal	51,752.60	
Add: Interest to be Accrued as of 12/31/2018	34,445.32	
Required Appropriation 2018		86,197.92

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
09-74 New Well	2,307,484.73	229,993.58			59,418.05	44,918.05	2,292,984.73	229,993.58
11-12 Filter Media Replace Wells 10,12,13	52,448.75				4,469.98	4,077.00	52,055.77	
11-53 Repair/Replacement Various Well Equip.	15,098.89				1,615.04		13,483.85	
12-56 Engineering Costs to Retro-Fit Well 12	69,593.65				11,827.70	19,831.00	77,596.95	
14-46 Redevelopment of Well #9 and Well #11	24,718.00				24,718.00		0.00	0.00
17-32 Miscellaneous Water Distribution Projects			350,000.00		350,000.00		0.00	0.00
17-46 Miscellaneous Water Distribution Projects			350,000.00		194,000.00		156,000.00	
17-74 Various Water Distribution Proj and Heavy Equip			200,000.00		62,123.23		137,876.77	
Total	2,469,344.02	229,993.58	900,000.00		708,172.00	68,826.05	2,729,998.07	229,993.58

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		137,039.85
Received from CY Budget Appropriation * (Credit)		50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		374,718.00
Appropriated to Finance Improvement Authorizations (Debit)	350,000.00	
Balance December 31, 2017	211,757.85	
	561,757.85	561,757.85

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		1,149,864.99
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	550,000.00	
Appropriated to CY Budget Revenue (Debit)	533,705.00	
Balance December 31, 2017	66,159.99	
	1,149,864.99	1,149,864.99

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Solid Waste Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		500,348.84
Appropriation Reserves		134,903.44
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	635,252.28
Receivables Offset with Reserves		
Cash	1,201,492.66	
Consumer Accounts Receivable	436,966.36	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		436,966.36
Fund Balance		566,240.38
Investments		
Total Operating Fund	1,638,459.02	1,638,459.02

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Solid Waste Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital: Completed	607,239.28	
Reserve for Amortization		607,239.28
Cash	30,400.00	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		30,400.00
Capital Surplus		0.00
Total Capital Fund	637,639.28	637,639.28

Post-Closing Trial Balance
Solid Waste Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Solid Waste Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Solid Waste Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	3,724,899.00	3,729,778.70	4,879.70
Miscellaneous Revenue Anticipated	91304	3,780.00	28,348.60	24,568.60
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		3,728,679.00	3,758,127.30	29,448.30
Deficit (General Budget)	91306			
	91307	3,728,679.00	3,758,127.30	29,448.30

Statement of Budget Appropriations

Appropriations	
Total Appropriations	3,728,679.00
Total Appropriations	3,728,679.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,728,679.00

Deduct Expenditures	
Paid or Charged	3,593,775.56
Reserved	134,903.44
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,728,679.00
Unexpended Balance Cancelled	0.00

**Statement of 2017 Operation
Solid Waste Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,758,127.30	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	93,133.27	
Total Revenue Realized		3,851,260.57
Expenditures		
Paid or Charged	3,593,775.56	
Reserved	134,903.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,728,679.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,728,679.00
Excess		122,581.57
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	122,581.57	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Solid Waste Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	93,133.27	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		93,133.27

Results of 2017 Operations – Solid Waste Utility

	Debit	Credit
Excess in Anticipated Revenues		29,448.30
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		93,133.27
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	122,581.57	
Operating Deficit		
Total Results of Current Year Operations	122,581.57	122,581.57

Operating Surplus– Solid Waste Utility

	Debit	Credit
Amount Appropriated in Current Fund Budget	400,000.00	
Balance January 1, CY (Credit)		843,658.81
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		122,581.57
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	566,240.38	
Total Operating Surplus	966,240.38	966,240.38

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		1,201,492.66
Investments		
Interfund Accounts Receivable		
Subtotal		1,201,492.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		635,252.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		566,240.38
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		566,240.38

Schedule of Solid Waste Utility Accounts Receivable

Balance December 31, 2016		<u>\$396,681.59</u>
Increased by:		
Rents Levied		<u>\$3,770,063.47</u>
Decreased by:		
Collections	<u>\$3,729,778.70</u>	
Overpayments applied		
Transfer to Utility Lien		
Other	<u>\$</u>	
		<u>\$3,729,778.70</u>
Balance December 31, 2017		<u>\$436,966.36</u>

Schedule of Solid Waste Utility Liens

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017		<u>\$</u>

**Deferred Charges
- Mandatory Charges Only -
Solid Waste Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Solid Waste UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Solid Waste Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Capital Bonds			
2018 Interest on Bonds			

Interest on Bonds – Solid Waste Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Solid Waste UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Solid Waste Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Solid Waste UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total								

Solid Waste Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		30,300.00
Received from CY Budget Appropriation * (Credit)		100.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	30,400.00	
	30,400.00	30,400.00

Solid Waste Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Solid Waste Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

